

# Monthly Investment Fund Ranking Report

Prepared June 11, 2020

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns					
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
<b>Canadian Short Term Bond Fixed Income</b>																
1	Scotia Mortgage Income Fund	B	0.12%	0.09%	0.47	0.12%	0.02	-0.0498	-0.1606	-0.1035	0.0410	0.4%	2.1%	1.9%	1.5%	1.48
2	HSBC Mortgage Fund Investor Series	C	0.10%	0.17%	0.11	0.06%	0.22	0.1599	0.1414	0.0583	0.4373	0.8%	1.9%	1.2%	1.2%	1.59
3	PH&N Short Term Bond & Mortgage - Advisor Series	C	0.12%	0.41%	0.10	0.04%	0.25	0.2482	0.3040	0.2199	0.8839	1.9%	3.6%	1.8%	1.5%	1.05
4	TD Short Term Investment Class A	C	0.04%	0.06%	-0.61	0.04%	0.01	-0.0249	0.0543	-0.0575	0.3403	0.3%	1.2%	0.9%	0.5%	0.97
5	Bissett Canadian Short Term Bond	D	0.12%	0.71%	0.06	-0.07%	1.16	0.6818	0.5554	0.6306	0.7630	0.0%	2.4%	1.5%	1.5%	1.16
6	Invesco 1-5 Yr Laddered Corp Bond A	D	0.12%	0.76%	0.05	-0.10%	1.24	0.6560	0.4828	0.5823	0.7448	0.2%	2.2%	1.4%	1.4%	1.00
7	Mackenzie Canadian Short-Term Income Fund Series	D	0.11%	0.56%	0.05	-0.06%	0.95	0.7010	0.5963	0.6611	0.7698	0.1%	1.6%	1.2%	1.3%	1.57
8	Lysander-Canso Short Term and Floating Rate Fund A	D	0.11%	0.75%	0.04	0.03%	0.47	0.7645	0.5211	0.6387	0.4496	-0.2%	1.7%	1.1%	1.3%	1.34
9	Dynamic Short Term Bond	D	0.09%	0.41%	0.02	-0.05%	0.82	0.5426	0.4276	0.4490	0.8285	0.3%	2.5%	1.6%	1.0%	1.40
10	NCM Short Term Income Fund Series A	D	-0.02%	1.52%	-0.07	-0.02%	-0.04	0.7527	0.4452	0.7077	0.2288	-9.6%	-8.2%	-2.1%	-0.4%	1.91
11	Investors Mortgage and Short Term Income Fund	D	0.04%	0.35%	-0.11	-0.07%	0.65	0.5576	0.4142	0.4319	0.8190	0.4%	1.7%	0.8%	0.5%	1.90
12	PH&N Short Term Bond & Mortgage Series D	F	0.16%	0.41%	0.20	-0.01%	1.00	0.2469	0.3033	0.2188	0.8837	2.0%	4.1%	2.2%	1.9%	0.60
13	Guardian Short Duration Bond Fund - W	F	0.12%	0.50%	0.08	-0.06%	1.08	0.5096	0.4364	0.4139	0.8630	1.5%	3.3%	1.7%	1.4%	1.18
14	RBC Canadian Short-Term Income Fund	F	0.10%	0.43%	0.05	-0.08%	1.04	0.3292	0.3540	0.2894	0.9003	1.6%	3.2%	1.6%	1.2%	1.05
15	TD Short Term Bond	F	0.09%	0.44%	0.04	-0.08%	1.05	0.3812	0.3743	0.3540	0.8954	1.3%	3.0%	1.5%	1.1%	1.10
16	AGF Short-Term Income Class C\$	F	0.09%	0.40%	0.04	-0.07%	0.96	0.3483	0.3269	0.2914	0.9022	1.1%	2.7%	1.4%	1.1%	1.16
17	Beutel Goodman Short Term Bond Fund	F	0.09%	0.44%	0.03	-0.08%	1.01	0.4245	0.4057	0.3608	0.8873	1.3%	2.9%	1.4%	1.1%	1.24
18	CIBC Cdn Short Term Bond Index	F	0.09%	0.39%	0.03	-0.08%	0.98	0.1346	0.2348	0.1519	0.8535	1.6%	3.1%	1.4%	1.1%	1.09
19	National Bank Mortgage	F	0.08%	0.44%	0.01	-0.09%	1.02	0.4008	0.3718	0.3564	0.8744	1.1%	2.8%	1.4%	1.0%	1.47
20	Renaissance Short-Term Income Fund	F	0.08%	0.41%	0.00	-0.09%	0.97	0.3732	0.3835	0.3513	0.9039	1.0%	2.7%	1.4%	1.0%	1.21
21	CIBC Short-Term Income Fund	F	0.08%	0.41%	0.00	-0.09%	0.98	0.3654	0.3735	0.3411	0.9026	1.1%	2.8%	1.4%	0.9%	1.20
22	Counsel Short Term Bond	F	0.08%	0.43%	0.00	-0.09%	0.98	0.4463	0.4383	0.3878	0.8765	1.5%	3.1%	1.3%	0.9%	1.44
23	Fidelity Canadian Short Term Bond Fund Series A	F	0.08%	0.44%	-0.01	-0.10%	1.02	0.4071	0.3778	0.3793	0.8983	0.8%	2.4%	1.2%	0.9%	1.46
24	imaxx Short Term Bond A	F	0.07%	0.40%	-0.01	-0.07%	0.84	0.4195	0.3305	0.3109	0.7976	0.6%	2.8%	1.5%	0.9%	1.31
25	Quadrus Short Term Bond	F	0.07%	0.41%	-0.01	-0.09%	0.96	0.3811	0.3634	0.3442	0.8918	0.9%	2.6%	1.2%	0.9%	1.43
26	BMO Mortgage & Short-Term Income Fund	F	0.06%	0.42%	-0.04	-0.11%	1.01	0.2798	0.3098	0.2954	0.9066	1.0%	2.6%	1.1%	0.8%	1.57
27	CI Signature Short-Term Bond Fund	F	0.06%	0.42%	-0.04	-0.09%	0.91	0.4568	0.3885	0.4279	0.8608	0.2%	1.9%	1.1%	0.7%	1.41
	<b>Benchmark: DEX Short Term Bond Index</b>		<b>0.17%</b>	<b>0.39%</b>	<b>0.23</b>			<b>0.0982</b>	<b>0.3157</b>	<b>0.3167</b>	<b>0.8862</b>	<b>1.8%</b>	<b>4.0%</b>	<b>2.4%</b>	<b>2.1%</b>	
	<b>Category Average</b>		<b>0.09%</b>	<b>0.47%</b>	<b>0.02</b>			<b>0.4035</b>	<b>0.3539</b>	<b>0.3516</b>	<b>0.7557</b>	<b>0.5%</b>	<b>2.2%</b>	<b>1.3%</b>	<b>1.0%</b>	<b>1.31</b>

## Canadian Fixed Income

1	Guardian Canadian Bond Fund Series W	C	0.27%	1.13%	0.17	0.05%	0.70	0.2112	0.2546	0.1812	0.9658	3.4%	7.6%	4.0%	3.2%	1.11
2	Canoe Bond Advantage Fund Series A	C	0.26%	1.18%	0.16	0.02%	0.77	0.2421	0.2753	0.2444	0.9614	1.9%	6.1%	3.1%	3.1%	1.60
3	Tactical Sovereign Bond Fund Ser A 103/003/033/02	C	-0.02%	1.14%	-0.08	-0.06%	0.14	-0.1879	0.0107	-0.1282	0.5172	2.7%	8.0%	0.8%	-0.3%	0.00
4	PH&N Total Return Bond Fund Series D	D	0.30%	1.16%	0.19	0.00%	0.99	0.3702	0.3658	0.3140	0.9871	2.9%	7.4%	4.1%	3.6%	0.58
5	PH&N Bond Fund	D	0.29%	1.16%	0.19	-0.01%	0.98	0.3584	0.3582	0.3063	0.9886	2.7%	7.3%	4.0%	3.5%	0.60
6	RBC Vision Bond Fund Series D	D	0.29%	1.16%	0.18	-0.01%	0.99	0.3592	0.3591	0.3063	0.9887	2.7%	7.3%	4.0%	3.5%	0.60

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7 RBC Monthly Income Bond Fund	D	0.22%	0.88%	0.16	0.01%	0.66	0.5269	0.4618	0.4915	0.9450	1.4%	4.8%	2.7%	2.6%	1.11
8 PH&N Total Return Bond Fund Advisor Series	D	0.26%	1.16%	0.16	0.01%	0.81	0.3707	0.3660	0.3145	0.9871	2.7%	6.9%	3.6%	3.1%	1.05
9 RBC Bond Fund Series A	D	0.28%	1.25%	0.16	-0.05%	1.05	0.4818	0.4420	0.4315	0.9753	2.1%	6.6%	3.6%	3.3%	1.11
10 Beutel Goodman Core Plus Bond Fd	D	0.29%	1.37%	0.15	-0.04%	1.06	0.5802	0.4711	0.4971	0.9316	1.0%	5.6%	3.6%	3.4%	0.77
11 Scotia Canadian Income Fund	D	0.27%	1.23%	0.15	-0.04%	1.00	0.2841	0.2773	0.2886	0.9389	2.1%	5.7%	3.5%	3.2%	1.30
12 PH&N Bond Fund Advisor Series	D	0.26%	1.16%	0.15	0.00%	0.80	0.3589	0.3585	0.3067	0.9887	2.6%	6.8%	3.5%	3.0%	1.05
13 Franklin Bissett Core Plus Bond Fund	D	0.24%	1.34%	0.12	-0.09%	1.05	0.5928	0.4845	0.5254	0.9149	-0.2%	5.0%	3.1%	2.8%	1.28
14 GBC Canadian Bond Fund	D	0.20%	1.00%	0.12	-0.04%	0.75	0.5032	0.4169	0.4631	0.8822	0.2%	4.2%	2.6%	2.3%	0.00
15 Counsel Fixed Income Fund	D	0.19%	1.06%	0.10	-0.04%	0.73	0.4251	0.4771	0.5285	0.8838	0.7%	3.1%	1.6%	2.2%	1.77
16 Leith Wheeler Corporate Advantage Fund B	D	0.19%	1.46%	0.07	-0.04%	0.73	0.8033	0.5892	0.7057	0.5956	-3.0%	0.4%	1.4%	2.2%	0.00
17 Dynamic Canadian Bond Fund Series A	D	0.15%	0.91%	0.07	-0.08%	0.72	0.4834	0.3679	0.3412	0.9198	1.3%	4.7%	2.4%	1.7%	1.54
18 Dynamic Advantage Bond Corp. Class	D	0.12%	1.13%	0.04	-0.11%	0.72	0.7372	0.5019	0.5701	0.7464	-1.0%	2.5%	1.8%	1.4%	1.41
19 Dynamic Advantage Bond Fund	D	0.12%	1.13%	0.03	-0.11%	0.73	0.7382	0.5155	0.5733	0.7515	-1.0%	2.5%	1.8%	1.3%	1.43
20 IA Clarington Inhance Bond SRI Fund Series B	F	0.27%	1.23%	0.16	-0.07%	1.09	0.5342	0.4958	0.4276	0.9723	1.5%	5.4%	2.8%	N/A	1.41
21 Leith Wheeler Core Bond Fund	F	0.26%	1.18%	0.15	-0.05%	1.00	0.4023	0.3706	0.3542	0.9877	1.5%	5.6%	3.4%	3.0%	0.79
22 Beutel Goodman Income Fund	F	0.26%	1.20%	0.15	-0.06%	1.01	0.4231	0.3910	0.3482	0.9829	2.4%	6.8%	3.9%	3.1%	0.78
23 Mawer Canadian Bond Fund Class A	F	0.26%	1.22%	0.15	-0.06%	1.04	0.3695	0.3574	0.3259	0.9888	1.9%	6.7%	3.6%	3.1%	0.68
24 Scotia Canadian Bond Index Fund	F	0.25%	1.15%	0.15	-0.06%	0.98	0.3434	0.3451	0.3057	0.9917	1.9%	6.3%	3.5%	2.9%	0.85
25 NBI Income Fund Investor Series	F	0.25%	1.15%	0.14	-0.06%	0.97	0.3982	0.3724	0.3349	0.9858	2.1%	6.3%	3.6%	2.9%	1.11
26 Beutel Goodman Long Term Bond Fund	F	0.43%	2.41%	0.14	-0.08%	1.01	0.4594	0.3963	0.3854	0.9658	1.6%	9.7%	6.1%	4.9%	0.79
27 TD Canadian Bond Index Fund	F	0.24%	1.14%	0.14	-0.06%	0.97	0.3424	0.3427	0.3086	0.9905	1.8%	6.2%	3.4%	2.9%	0.83
28 imaxx Canadian Bond Fund Class A	F	0.26%	1.34%	0.13	-0.08%	1.09	0.5012	0.4120	0.4345	0.9492	0.1%	5.5%	3.5%	3.0%	1.57
29 Mackenzie Strategic Bond Fund Series A	F	0.22%	1.09%	0.13	-0.06%	0.90	0.4883	0.4477	0.4216	0.9656	1.5%	5.6%	3.0%	2.6%	1.75
30 PIMCO Canadian Total Return Bond	F	0.24%	1.25%	0.13	-0.08%	1.03	0.4983	0.4623	0.4804	0.9655	1.3%	5.6%	3.1%	2.8%	1.34
31 CIBC Canadian Bond Fund	F	0.24%	1.23%	0.13	-0.08%	1.02	0.4981	0.4206	0.4384	0.9669	0.7%	5.4%	3.0%	2.8%	1.40
32 NEI Canadian Bond Fund Series A	F	0.22%	1.14%	0.13	-0.08%	0.96	0.3983	0.3762	0.3455	0.9836	2.2%	6.5%	3.4%	2.6%	1.61
33 HSBC Canadian Bond Fund Investor Series	F	0.23%	1.20%	0.13	-0.08%	1.00	0.4985	0.4165	0.4334	0.9690	0.5%	5.0%	3.1%	2.7%	1.16
34 Renaissance Canadian Bond Fund	F	0.23%	1.24%	0.12	-0.09%	1.03	0.5140	0.4261	0.4490	0.9627	0.5%	5.3%	3.0%	2.7%	1.40
35 TD Canadian Bond Fund	F	0.23%	1.28%	0.12	-0.10%	1.06	0.4985	0.4125	0.4173	0.9664	0.9%	5.5%	3.3%	2.8%	1.10
36 Mackenzie Canadian Bond Fund Series A	F	0.21%	1.12%	0.12	-0.08%	0.94	0.4411	0.4167	0.3825	0.9779	1.4%	5.5%	3.0%	2.5%	1.69
37 Guardian Private Wealth Bond Fund Series W	F	0.19%	0.94%	0.12	-0.03%	0.71	0.5239	0.4507	0.4593	0.9259	0.9%	4.2%	2.1%	2.3%	1.20
38 Russell Investments Fixed Income Pool Series B	F	0.22%	1.18%	0.12	-0.09%	0.97	0.5409	0.4515	0.4584	0.9567	1.2%	5.3%	2.9%	2.5%	0.00
39 Manulife Bond Fund Series A	F	0.20%	1.20%	0.10	-0.12%	1.02	0.4106	0.3982	0.3721	0.9878	1.7%	5.9%	3.0%	2.4%	1.57
40 CI Signature Canadian Bond Fund Class A	F	0.20%	1.20%	0.10	-0.12%	1.01	0.4188	0.3874	0.3664	0.9829	1.7%	5.8%	2.8%	2.3%	1.41
41 BMO Bond Fund	F	0.19%	1.17%	0.10	-0.12%	0.99	0.3755	0.3576	0.3348	0.9853	1.5%	5.6%	2.9%	2.2%	1.60
42 TD Canadian Core Plus Bond Fund	F	0.21%	1.34%	0.10	-0.13%	1.07	0.5834	0.4832	0.5215	0.9291	-0.2%	4.5%	2.7%	2.4%	1.33
43 Manulife Canadian Bond Fund	F	0.19%	1.22%	0.09	-0.08%	0.86	0.3718	0.3609	0.3309	0.9880	1.7%	5.8%	2.7%	2.3%	1.56
44 Fidelity Canadian Bond Fund Series A	F	0.20%	1.26%	0.09	-0.13%	1.05	0.4946	0.4189	0.4329	0.9670	0.1%	4.4%	2.6%	2.3%	1.58
45 Invesco Canadian Core Plus Bond Fund Series A	F	0.23%	1.67%	0.09	-0.15%	1.21	0.6667	0.4967	0.5644	0.8498	-1.8%	4.9%	3.1%	2.6%	1.44
46 Sun Life MFS Canadian Bond A	F	0.21%	1.45%	0.09	-0.15%	1.13	0.6251	0.4896	0.5088	0.9151	0.1%	4.3%	2.4%	2.4%	1.13
47 Renaissance Corporate Bond Fund A	F	0.21%	1.45%	0.09	-0.13%	1.07	0.7880	0.5471	0.6781	0.7178	-2.9%	1.4%	1.9%	2.4%	1.40
48 SEI Income 100 Class S	F	0.16%	0.96%	0.09	-0.07%	0.73	0.5455	0.4576	0.4722	0.9570	0.6%	3.9%	2.1%	1.9%	1.48
49 Fidelity Corporate Bond	F	0.21%	1.52%	0.09	-0.15%	1.15	0.7604	0.5399	0.6524	0.7585	-2.4%	2.6%	2.3%	2.4%	1.49

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
50 CI Signature Canadian Bond Corp. Class	F	0.18%	1.20%	0.09	-0.13%	1.01	0.4159	0.3911	0.3706	0.9846	1.7%	5.4%	2.5%	2.1%	1.41
51 Quadrus Canadian Bond	F	0.18%	1.17%	0.09	-0.08%	0.83	0.3922	0.3732	0.3447	0.9893	1.5%	5.2%	2.5%	2.1%	1.65
52 Bissett Corporate Bond	F	0.22%	1.71%	0.08	-0.19%	1.28	0.7677	0.5530	0.6479	0.7373	-2.4%	3.2%	2.2%	2.5%	1.33
53 Natixis Canadian Bond Class GR Series A	F	0.17%	1.08%	0.08	-0.11%	0.90	0.3677	0.3881	0.3428	0.9698	2.4%	6.0%	2.6%	1.9%	1.92
54 National Bank Corporate Bond Fund Investor Series	F	0.18%	1.27%	0.08	-0.14%	0.99	0.6741	0.5059	0.5655	0.8624	-1.1%	2.9%	2.0%	2.1%	1.94
55 AGF Fixed Income Plus Fund	F	0.17%	1.28%	0.07	-0.15%	1.03	0.5499	0.4746	0.4968	0.9417	0.8%	4.9%	2.6%	1.9%	1.50
56 Quadrus Corporate Bond	F	0.15%	1.26%	0.06	-0.16%	0.99	0.6727	0.4965	0.5559	0.8558	-1.2%	2.9%	1.7%	1.7%	1.89
57 Quadrus Fixed Income	F	0.15%	1.21%	0.06	-0.14%	0.90	0.4834	0.4075	0.4078	0.9754	0.6%	4.3%	2.1%	1.7%	1.92
58 TD Corporate Bond Capital Yield Fund	F	0.15%	1.45%	0.05	-0.20%	1.11	0.7218	0.5502	0.6343	0.7948	-2.4%	2.2%	1.8%	1.6%	1.46
59 CI Cambridge Bond Fund Class A	TBD	0.71%	1.86%	0.34	0.13%	1.87	0.7162	0.5608	0.5490	0.9484	0.2%	6.2%	N/A	N/A	1.43
<b>Benchmark: DEX Universe Bond Index</b>		<b>0.31%</b>	<b>1.15%</b>	<b>0.20</b>			<b>0.2974</b>	<b>0.4005</b>	<b>0.3692</b>	<b>1.0000</b>	<b>2.0%</b>	<b>7.1%</b>	<b>4.3%</b>	<b>3.7%</b>	
<b>Benchmark: DEX All Corporate Bond Index</b>		<b>0.32%</b>	<b>1.25%</b>	<b>0.19</b>			<b>0.5798</b>	<b>0.5120</b>	<b>0.4749</b>	<b>0.8970</b>	<b>-0.3%</b>	<b>5.1%</b>	<b>3.8%</b>	<b>3.8%</b>	
<b>Category Average</b>		<b>0.23%</b>	<b>1.25%</b>	<b>0.12</b>			<b>0.4867</b>	<b>0.4196</b>	<b>0.4224</b>	<b>0.9224</b>	<b>0.9%</b>	<b>5.2%</b>	<b>2.9%</b>	<b>2.5%</b>	<b>1.31</b>

## Canadian Inflation Protected Fixed Income

1 PH&N Inflation Linked Bond Fund	F	0.23%	1.83%	0.08	-0.01%	0.99	0.4107	0.3856	0.3842	0.8826	-1.4%	3.9%	3.1%	2.6%	0.94
2 Renaissance Real Return Bond Fund	F	0.12%	1.55%	0.03	-0.08%	0.83	0.4662	0.3728	0.3886	0.9097	-1.4%	3.6%	2.0%	1.3%	1.40
3 TD Real Return Bond Fund	F	0.12%	1.62%	0.02	-0.09%	0.88	0.4025	0.3770	0.3729	0.8899	-1.8%	2.4%	1.9%	1.3%	1.49
4 IA Clarington Real Return Bond	F	0.11%	1.77%	0.02	-0.12%	0.96	0.4174	0.3772	0.3707	0.8872	-1.5%	2.5%	1.6%	1.1%	1.41
<b>Benchmark: DEX Real Return Bond Index</b>		<b>0.24%</b>	<b>1.81%</b>	<b>0.09</b>			<b>0.3512</b>	<b>0.3851</b>	<b>0.4097</b>	<b>0.8915</b>	<b>-1.4%</b>	<b>4.4%</b>	<b>3.4%</b>	<b>2.7%</b>	
<b>Category Average</b>		<b>0.14%</b>	<b>1.69%</b>	<b>0.04</b>			<b>0.4242</b>	<b>0.3782</b>	<b>0.3791</b>	<b>0.8923</b>	<b>-1.5%</b>	<b>3.1%</b>	<b>2.2%</b>	<b>1.6%</b>	<b>1.31</b>

## Global Fixed Income

1 RBC Global Bond Fund Series A	<b>B</b>	0.26%	0.97%	0.19	0.06%	0.65	0.1332	0.0579	0.0971	0.7763	0.7%	6.3%	3.6%	3.1%	1.61
2 Mackenzie Unconstrained Fixed Income	B	0.24%	1.00%	0.16	0.09%	0.48	0.7094	0.4753	0.5748	0.3877	-0.3%	2.2%	2.0%	2.8%	1.75
3 Ninepoint Diversified Bond Fund	C	0.19%	0.74%	0.15	0.07%	0.38	0.5277	0.3973	0.5242	0.5623	-0.1%	2.5%	1.8%	2.3%	1.98
4 Ninepoint Diversified Bond Corporate Class	C	0.18%	0.74%	0.14	0.06%	0.39	0.5276	0.3946	0.5220	0.5637	-0.1%	2.3%	1.6%	2.1%	2.15
5 Manulife Strategic Income Fund	C	0.21%	1.02%	0.13	0.03%	0.57	0.6760	0.5304	0.6416	0.6595	-0.3%	3.6%	2.2%	2.5%	1.89
6 PIMCO Global Advantage Strategy Bond	C	0.19%	1.01%	0.11	0.00%	0.59	0.5815	0.5056	0.6588	0.6864	-1.0%	2.3%	1.5%	2.2%	1.46
7 Lysander-Canso Bond Fund Series A	C	0.14%	0.61%	0.10	0.02%	0.38	0.5826	0.4585	0.4096	0.7354	3.4%	5.6%	2.4%	1.6%	1.41
8 Yorkville Optimal Return Bond Fund	D	0.31%	1.30%	0.18	0.02%	0.94	-0.0274	0.1089	0.0134	0.8373	4.3%	7.6%	4.0%	3.7%	0.00
9 CI Investment Grade Bond Fund	D	0.26%	1.02%	0.18	0.02%	0.77	0.5298	0.3406	0.3989	0.8712	0.0%	4.4%	2.7%	3.1%	1.58
10 Fidelity Global Bond	<b>D</b>	0.39%	2.05%	0.15	0.00%	1.26	-0.0898	0.1694	0.2282	0.7110	0.6%	5.9%	2.9%	4.5%	1.49
11 Scotia Global Bond Fund	D	0.43%	2.59%	0.14	0.05%	1.20	-0.4868	-0.1969	-0.2049	0.5294	4.0%	8.9%	4.3%	4.8%	1.56
12 CIBC Global Bond Index	<b>D</b>	0.39%	2.34%	0.13	0.07%	1.02	-0.4843	-0.1533	-0.1851	0.4998	3.1%	7.1%	3.1%	4.4%	1.19
13 TD Global Bond Fund	D	0.36%	2.23%	0.13	-0.05%	1.31	-0.2563	0.0260	0.0324	0.6786	3.6%	8.5%	2.8%	4.1%	1.54
14 National Bank Global Bond	D	0.36%	2.28%	0.12	0.07%	0.93	-0.5064	-0.1565	-0.1739	0.4683	4.1%	8.2%	3.1%	4.0%	1.95

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
15 Invesco Global Bond Fund	D	0.25%	1.39%	0.12	-0.03%	0.90	0.6978	0.4557	0.6260	0.7025	-1.8%	3.9%	2.2%	N/A	1.61
16 Lysander-Canso Corporate Value Bond Fund Series A	D	0.25%	1.45%	0.12	0.07%	0.55	0.7674	0.5107	0.6158	0.4469	1.7%	4.5%	2.6%	2.9%	0.95
17 BMO World Bond Fund	D	0.24%	1.53%	0.11	-0.06%	0.98	0.1104	0.2822	0.3095	0.7459	0.1%	4.9%	1.9%	2.8%	2.27
18 CI Signature Global Bond Fund A	D	0.29%	2.12%	0.10	-0.07%	1.15	-0.3339	-0.0653	-0.0656	0.6254	2.6%	6.7%	2.2%	3.3%	1.53
19 CI Signature Global Bond Corp. Class	D	0.28%	2.12%	0.09	-0.08%	1.14	-0.3353	-0.0644	-0.0635	0.6182	2.4%	6.3%	1.9%	3.1%	1.52
20 RBC Global Corporate Bond	D	0.22%	1.53%	0.09	-0.06%	0.89	0.7464	0.4744	0.6230	0.6836	-1.9%	3.7%	2.3%	2.6%	1.76
21 Renaissance Global Bond Fund	D	0.23%	1.84%	0.08	-0.04%	0.86	0.1228	0.2460	0.4712	0.5347	1.1%	1.6%	0.5%	2.6%	1.81
22 PIMCO Monthly Income	D	0.17%	1.39%	0.06	0.04%	0.41	0.7358	0.4215	0.6539	0.3460	-4.0%	-1.5%	1.5%	1.9%	1.29
23 Canoe Global Income	D	0.16%	1.29%	0.06	-0.05%	0.68	0.7258	0.4576	0.6461	0.6182	-3.3%	1.9%	1.2%	1.8%	2.35
24 NEI Global Total Return Bond	D	0.12%	1.53%	0.02	-0.09%	0.66	0.7567	0.5288	0.6961	0.5018	-2.8%	3.6%	2.2%	1.3%	1.84
25 Templeton Global Bond	D	0.02%	1.90%	-0.03	-0.08%	0.32	-0.0758	0.1884	0.3414	0.1921	-1.5%	-5.0%	-2.8%	0.0%	1.65
26 DFA Five-Year Global Fixed Income Fund Class A	D	0.05%	0.41%	-0.07	-0.02%	0.22	0.2065	0.0195	0.0199	0.6389	-0.2%	0.7%	0.5%	0.6%	1.47
27 Russell Investments Global Unconstrain Bond Pl B	D	-0.09%	1.28%	-0.13	-0.16%	0.23	0.6703	0.3396	0.6040	0.2199	-8.3%	-6.6%	-1.5%	-1.2%	0.00
<b>Benchmark: DEX Universe Bond Index</b>		<b>0.31%</b>	<b>1.15%</b>	<b>0.20</b>			<b>0.2974</b>	<b>0.4005</b>	<b>0.3692</b>	<b>1.0000</b>	<b>2.0%</b>	<b>7.1%</b>	<b>4.3%</b>	<b>3.7%</b>	
<b>Category Average</b>		<b>0.22%</b>	<b>1.47%</b>	<b>0.10</b>			<b>0.2671</b>	<b>0.2501</b>	<b>0.3339</b>	<b>0.5867</b>	<b>0.2%</b>	<b>3.7%</b>	<b>1.9%</b>	<b>2.6%</b>	<b>1.66</b>

## High Yield Fixed Income

1 PH&N High Yield Bond Fund Series D	C	0.34%	1.74%	0.15	0.07%	0.84	0.7874	0.4818	0.6324	0.3070	-2.7%	0.7%	2.6%	4.0%	0.87
2 Leith Wheeler High Yield Bond Fund	C	0.41%	2.30%	0.14	0.11%	0.95	0.3682	0.5125	0.5865	0.4065	-3.1%	-1.0%	0.8%	4.7%	0.00
3 Brandes Corporate Focus Bond	C	0.33%	1.96%	0.13	0.17%	0.50	-0.1301	0.2244	0.1565	0.4927	2.2%	3.6%	1.9%	3.8%	1.53
4 CI Marret Short Duration High Yield Class A	C	0.15%	0.68%	0.10	0.06%	0.27	0.7565	0.5289	0.6149	0.2993	1.3%	2.8%	2.1%	1.8%	1.69
5 Pender Corporate Bond Fund	D	0.35%	2.11%	0.13	0.06%	0.92	0.7445	0.3814	0.6222	0.2074	-6.8%	-5.6%	1.6%	4.1%	1.95
6 Fidelity American High Yield Fund Series A C\$	D	0.35%	2.15%	0.12	0.02%	1.04	0.5137	0.6795	0.7209	0.5043	-2.9%	-0.8%	1.5%	3.9%	1.97
7 PH&N High Yield Bond Fund Advisor Series	D	0.29%	1.74%	0.12	0.03%	0.84	0.7874	0.4818	0.6323	0.3071	-2.9%	0.2%	2.0%	3.4%	1.43
8 RBC Strategic Monthly Income Bond	D	0.26%	1.65%	0.11	-0.07%	1.05	0.6983	0.5734	0.7620	0.6108	-2.4%	1.8%	1.5%	3.0%	1.81
9 RBC High Yield Bond	D	0.25%	1.88%	0.09	-0.06%	0.97	0.8788	0.5657	0.7170	0.3560	-3.1%	0.2%	1.3%	2.8%	1.45
10 First Asset Canadian Convertible Bond Fund	D	0.35%	3.52%	0.08	-0.25%	1.90	0.8306	0.5249	0.6471	0.3763	-6.3%	-0.9%	1.1%	3.5%	2.50
11 CI Signature Corporate Bond Fund Class A	D	0.21%	1.91%	0.07	-0.18%	1.25	0.8409	0.6074	0.7535	0.5427	-4.9%	-0.7%	1.1%	2.4%	1.56
12 AGF Total Return Bond Fund C\$	D	0.15%	1.09%	0.07	-0.05%	0.65	0.5983	0.5688	0.7487	0.6254	-0.6%	1.5%	0.7%	1.8%	1.84
13 Invesco Active Multi-Sector Credit Series A	D	0.19%	1.77%	0.06	-0.16%	1.10	0.8002	0.5038	0.7029	0.4884	-5.7%	0.2%	1.3%	2.1%	1.44
14 BMO Global Strategic Bond Fund Series A	D	0.21%	2.11%	0.06	-0.17%	1.20	0.7700	0.4430	0.7138	0.4428	-7.2%	-0.9%	0.9%	2.3%	2.23
15 CI Signature Corporate Bond Corp. Class	D	0.20%	1.90%	0.06	-0.20%	1.24	0.8392	0.6001	0.7511	0.5401	-5.0%	-1.1%	0.8%	2.1%	1.55
16 RBC Global High Yield Fund Advisor Series	D	0.22%	2.32%	0.06	-0.17%	1.23	0.8026	0.4814	0.7046	0.3776	-6.1%	-2.0%	0.5%	2.3%	1.76
17 Manulife Corporate Bond Fund Series A	D	0.18%	1.68%	0.06	-0.14%	0.99	0.8481	0.6068	0.7677	0.4570	-3.6%	-0.6%	0.8%	2.0%	1.55
18 Mackenzie Corporate Bond Fund Series A	D	0.17%	1.73%	0.05	-0.10%	0.86	0.8645	0.5507	0.6850	0.3206	-2.5%	1.8%	1.5%	1.9%	1.70
19 BlueBay Global Monthly Income Bond Fund	D	0.19%	2.16%	0.05	-0.19%	1.20	0.7675	0.5342	0.7664	0.4253	-3.3%	2.1%	1.3%	2.0%	1.87
20 Northwest Specialty Global High Yield	D	0.18%	2.10%	0.05	-0.13%	0.98	0.8665	0.5589	0.7211	0.2819	-4.0%	-0.9%	0.2%	1.9%	2.01
21 Renaissance High-Yield Bond Fund	D	0.17%	2.20%	0.04	-0.13%	0.93	0.8422	0.5240	0.6971	0.2387	-6.0%	-2.0%	0.3%	1.7%	1.81
22 CI Signature High Yield Corp. Class	D	0.18%	2.46%	0.04	-0.26%	1.40	0.8441	0.5914	0.7663	0.3932	-7.9%	-5.2%	-0.3%	1.8%	1.97
23 Quadrus North American High Yield Bond	D	0.16%	2.00%	0.04	-0.13%	0.90	0.8604	0.5690	0.6999	0.2695	-2.7%	2.0%	1.2%	1.7%	1.87

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
24 CI Signature High Yield Bond Fund Class A	D	0.14%	2.47%	0.02	-0.31%	1.42	0.8465	0.6297	0.7927	0.3966	-8.0%	-4.5%	-0.4%	1.3%	1.98
25 Franklin High Income Fund Series A C\$	D	0.13%	2.34%	0.02	-0.17%	0.95	0.8231	0.5729	0.6899	0.2314	-2.8%	-0.5%	0.5%	1.2%	1.62
26 LOGIQ Strategic Yield Fund Series A	D	0.13%	2.70%	0.02	-0.29%	1.32	0.8268	0.5279	0.7311	0.2669	-7.8%	-8.0%	0.5%	1.1%	0.00
27 IA Clarington Strategic Corporate Bond Fund	D	0.10%	1.76%	0.01	-0.16%	0.82	0.8004	0.4829	0.6893	0.2718	-6.6%	-5.5%	-1.3%	1.0%	2.00
28 National Bank High Yield Bond Fund Investor Series	D	0.10%	2.47%	0.01	-0.26%	1.13	0.8742	0.5670	0.7423	0.2454	-7.6%	-4.7%	-1.1%	0.8%	2.06
29 Invesco High Yield Corporate Bond Index Fund	D	0.09%	2.20%	0.01	-0.23%	1.01	0.8537	0.5564	0.7320	0.2707	-5.3%	-2.4%	0.0%	0.8%	1.25
30 Dynamic High Yield Bond Fund Series A C\$	D	0.09%	2.50%	0.00	-0.26%	1.12	0.8003	0.5148	0.6957	0.2554	-7.3%	-5.6%	-1.0%	0.7%	2.25
31 Invesco Global High Yield Bond Fund Series A	D	0.08%	2.52%	0.00	-0.30%	1.20	0.8338	0.5228	0.7322	0.2543	-8.9%	-5.8%	-1.1%	0.6%	2.00
32 Canoe Credit Opportunities Fund Series A	D	0.02%	2.66%	-0.02	-0.40%	1.34	0.8500	0.5586	0.7730	0.3010	-10.8%	-9.8%	-3.4%	-0.2%	2.35
33 Franklin Strategic Income Fund Series A C\$	D	0.04%	1.30%	-0.03	-0.16%	0.63	0.7667	0.4684	0.6760	0.3727	-2.7%	0.0%	0.1%	0.4%	1.58
34 TD High Yield Bond Fund	F	0.15%	2.49%	0.03	-0.23%	1.19	0.8255	0.4912	0.7058	0.2643	-9.7%	-8.1%	-1.7%	1.4%	1.78
35 Purpose Total Return Bond	F	0.10%	1.39%	0.02	-0.17%	0.87	0.8415	0.5537	0.6633	0.5397	-0.5%	2.0%	0.3%	1.1%	0.00
36 Counsel High Yield Fixed Income Fund	F	0.11%	2.24%	0.02	-0.23%	1.09	0.6207	0.5086	0.6022	0.4336	-4.1%	-1.0%	0.8%	1.1%	2.31
37 AGF High Yield Bond Fund	F	0.09%	2.33%	0.01	-0.30%	1.24	0.7743	0.6162	0.8094	0.4013	-4.9%	-3.0%	-0.8%	0.8%	1.87
38 BMO U.S. High Yield Bond	F	0.08%	2.15%	0.00	-0.24%	1.02	0.8704	0.5608	0.7275	0.2835	-4.6%	-2.4%	-0.4%	0.7%	2.03
39 Guardian High Yield Bond Fund Series W	F	0.06%	2.07%	-0.01	-0.24%	0.96	0.6788	0.5351	0.7261	0.3493	-8.9%	-9.7%	-2.5%	0.5%	1.67
40 Leith Wheeler Multi Credit Sr. F	TBD	-0.07%	3.12%	-0.05	-0.75%	2.14	0.8723	0.6465	0.8534	0.3733	-8.0%	-5.5%	N/A	N/A	0.00
41 IA Clarington Global Bond Fund	TBD	-0.14%	2.40%	-0.09	-0.70%	1.80	0.8699	0.6489	0.8649	0.4474	-5.7%	-4.2%	N/A	N/A	1.88
<b>Benchmark: DEX All Corporate Bond Index</b>		<b>0.32%</b>	<b>1.25%</b>	<b>0.19</b>			<b>0.5798</b>	<b>0.5120</b>	<b>0.4749</b>	<b>0.8970</b>	<b>-0.3%</b>	<b>5.1%</b>	<b>3.8%</b>	<b>3.8%</b>	
<b>Category Average</b>		<b>0.17%</b>	<b>2.10%</b>	<b>0.05</b>			<b>0.7661</b>	<b>0.5380</b>	<b>0.7019</b>	<b>0.3714</b>	<b>-4.9%</b>	<b>-2.0%</b>	<b>0.4%</b>	<b>1.9%</b>	<b>1.63</b>

## Emerging Markets Fixed Income

1 RBC Emerging Markets Bond Fund Advisor Series	C	0.40%	2.41%	0.13	-0.01%	1.27	0.3228	0.4031	0.5657	0.6256	-4.4%	0.8%	1.6%	4.5%	1.74
2 BlueBay Emerging Markets Corporate Bond Fd Adv	D	0.30%	2.42%	0.09	-0.23%	1.66	0.4327	0.3817	0.5498	0.6518	-1.4%	3.6%	2.4%	N/A	1.84
3 AGF Emerging Markets Bond Fund	D	0.24%	1.89%	0.09	-0.03%	0.87	0.2568	0.4172	0.5813	0.5608	0.9%	2.5%	0.7%	2.8%	1.91
4 Sun Life Excel High Income Fund Series A	D	0.23%	2.64%	0.06	-0.16%	1.22	0.3732	0.3723	0.6198	0.4845	-4.0%	-0.2%	-1.1%	2.4%	2.18
5 Desjardins Emerging Markets Bond Fund A Class	D	0.15%	3.21%	0.02	-0.34%	1.55	0.6584	0.3485	0.6555	0.3509	-11.5%	-5.9%	-1.7%	1.2%	1.84
6 HSBC Emerging Markets Debt Fund Investor Series	D	0.11%	2.21%	0.01	-0.24%	1.11	0.5720	0.3821	0.6641	0.4360	-4.1%	-1.3%	-1.0%	1.0%	1.84
7 BMO Emerging Markets Bond Fund	F	0.13%	2.69%	0.02	-0.31%	1.39	0.7471	0.3941	0.6506	0.3837	-7.1%	-1.5%	0.2%	1.1%	1.85
8 RBC Emerging Markets Bond Fund (CAD Hgd) Adv	F	0.03%	2.44%	-0.02	-0.37%	1.27	0.6510	0.3525	0.6288	0.3901	-8.3%	-3.2%	-0.2%	N/A	1.80
<b>Benchmark: DEX All Corporate Bond Index</b>		<b>0.32%</b>	<b>1.25%</b>	<b>0.19</b>			<b>0.5798</b>	<b>0.5120</b>	<b>0.4749</b>	<b>0.8970</b>	<b>-0.3%</b>	<b>5.1%</b>	<b>3.8%</b>	<b>3.8%</b>	
<b>Category Average</b>		<b>0.20%</b>	<b>2.49%</b>	<b>0.05</b>			<b>0.5017</b>	<b>0.3814</b>	<b>0.6145</b>	<b>0.4854</b>	<b>-5.0%</b>	<b>-0.7%</b>	<b>0.1%</b>	<b>2.1%</b>	<b>1.87</b>

## Canadian Balanced

1 Scotia Diversified Monthly Income	A	0.33%	1.60%	0.16	0.15%	0.53	0.7765	0.8463	0.7916	0.6349	-1.3%	2.4%	3.1%	3.8%	1.46
2 Mackenzie Canadian Growth Balanced Fund Series A	B	0.52%	2.52%	0.17	0.23%	0.88	0.8330	0.8727	0.7988	0.5563	1.0%	4.3%	4.7%	6.0%	2.29

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
3 PH&N Balanced Fund Series D	B	0.47%	2.26%	0.17	0.19%	0.83	0.8935	0.8894	0.8575	0.5389	2.3%	6.4%	5.2%	5.5%	0.88
4 Scotia Partners Balanced Growth Portfolio	B	0.33%	2.06%	0.12	0.11%	0.62	0.8835	0.8883	0.8883	0.5526	-0.5%	2.6%	2.8%	3.7%	2.25
5 NEI Select Growth & Income RS Portfolio Series A	B	0.33%	2.23%	0.11	0.07%	0.79	0.8612	0.9204	0.8913	0.4944	-0.2%	2.8%	2.6%	3.8%	2.38
6 Manulife Monthly High Income Fund Series A	B	0.34%	2.31%	0.11	0.10%	0.71	0.8992	0.8084	0.7548	0.4817	-0.1%	2.3%	3.9%	3.8%	2.01
7 Beutel Goodman Balanced Fund	B	0.34%	2.40%	0.11	0.10%	0.72	0.8893	0.8929	0.8883	0.3848	-2.0%	0.8%	1.8%	3.8%	1.20
8 Dynamic Diversified Real Asset Fund	B	0.35%	3.08%	0.09	0.10%	0.75	0.7094	0.2809	0.3991	0.4609	-2.9%	3.0%	2.0%	3.7%	2.42
9 TD Balanced Growth Fund	C	0.42%	2.68%	0.13	0.13%	0.86	0.9413	0.8532	0.8329	0.4982	-0.2%	3.4%	4.0%	4.7%	2.22
10 BMO Monthly Income Fund	C	0.34%	2.05%	0.13	0.09%	0.75	0.8561	0.7929	0.7981	0.6765	-2.5%	2.1%	2.9%	3.9%	1.57
11 TD Balanced Index Fund	C	0.32%	1.96%	0.12	0.06%	0.76	0.9295	0.8247	0.8256	0.6110	-0.2%	3.5%	3.4%	3.6%	0.89
12 Manulife Canadian Balanced Fund	C	0.34%	2.18%	0.12	0.08%	0.79	0.8691	0.8856	0.8700	0.5464	-0.3%	2.4%	3.0%	3.9%	2.39
13 TD Tactical Monthly Income	C	0.35%	2.31%	0.12	0.07%	0.86	0.9236	0.8824	0.8361	0.4317	-2.1%	1.1%	3.0%	4.0%	2.03
14 Desjardins SocieTerra Balanced Portfolio	C	0.29%	1.84%	0.11	0.07%	0.66	0.8347	0.8738	0.8586	0.6516	0.8%	5.6%	3.3%	3.3%	2.27
15 RBC Monthly Income Fund	C	0.29%	1.89%	0.11	0.04%	0.74	0.9507	0.7434	0.7480	0.5530	-2.8%	1.0%	2.7%	3.3%	1.20
16 Natixis Intrinsic Balanced Class GR Series A	C	0.35%	2.46%	0.11	0.09%	0.79	0.8103	0.8518	0.7637	0.3345	1.8%	6.9%	4.2%	4.0%	2.61
17 Renaissance Canadian Monthly Income Fund Class A	C	0.30%	2.22%	0.10	0.06%	0.72	0.9632	0.7833	0.8061	0.4962	-2.8%	0.6%	2.8%	3.4%	1.91
18 Mackenzie Strategic Income Fund	C	0.28%	2.08%	0.10	0.02%	0.77	0.9290	0.8336	0.8633	0.4009	-2.6%	-0.2%	1.7%	3.1%	2.27
19 IA Clarington Inhance Growth SRI Pt.	C	0.31%	2.46%	0.09	0.05%	0.75	0.8946	0.8846	0.8652	0.5121	-0.5%	5.0%	3.7%	3.4%	2.31
20 NEI Select Balanced RS Portfolio Series A	C	0.27%	2.07%	0.09	0.03%	0.72	0.8487	0.9116	0.9016	0.5003	0.2%	3.9%	2.6%	3.0%	2.38
21 NEI Select Growth RS Portfolio Series A	C	0.32%	2.65%	0.09	0.06%	0.75	0.8360	0.9382	0.9085	0.4278	0.0%	2.5%	2.4%	3.5%	2.43
22 Dynamic Canadian Asset Allocation Class A	C	0.34%	2.91%	0.09	0.05%	0.86	0.8805	0.6713	0.7672	0.3916	-10.7%	-2.4%	1.2%	3.6%	0.00
23 Jaislowsky Select Balanced Fund	C	0.28%	2.32%	0.09	0.04%	0.71	0.8984	0.8835	0.8389	0.4747	-1.7%	1.5%	2.3%	3.1%	1.99
24 IA Clarington Inhance Balanced SRI Pt.	C	0.26%	2.15%	0.09	0.00%	0.80	0.8956	0.8637	0.8527	0.5736	-0.9%	4.0%	3.1%	2.9%	2.20
25 Dynamic Dividend Income Fund	C	0.21%	1.77%	0.08	0.02%	0.59	0.7963	0.8623	0.8289	0.5918	-2.5%	1.2%	1.4%	2.4%	2.23
26 Cambridge Global High Income Fund Class A	C	0.21%	1.75%	0.08	0.04%	0.50	0.8265	0.8352	0.8183	0.6156	-0.9%	1.6%	1.3%	2.4%	2.32
27 Mackenzie Income Fund Series A	D	0.27%	1.45%	0.13	-0.02%	0.92	0.8468	0.8040	0.7896	0.7220	-0.3%	3.4%	2.7%	3.2%	1.90
28 Scotia Selected Income Portfolio	D	0.24%	1.27%	0.13	-0.01%	0.80	0.7858	0.7767	0.7678	0.7817	0.4%	3.8%	2.7%	2.9%	1.76
29 Scotia Partners Balanced Income Portfolio	D	0.27%	1.47%	0.13	-0.03%	0.91	0.8461	0.8053	0.8255	0.6996	-0.1%	3.1%	2.4%	3.1%	2.15
30 Scotia Select Balanced Income	D	0.26%	1.46%	0.13	-0.03%	0.90	0.8353	0.8401	0.8302	0.6938	0.1%	3.5%	2.6%	3.1%	1.88
31 RBC Select Very Conservative Portfolio	D	0.25%	1.34%	0.13	-0.02%	0.84	0.8263	0.7815	0.7991	0.7401	0.1%	3.9%	2.7%	2.9%	1.69
32 Fidelity Income Allocation Fund	D	0.25%	1.45%	0.12	-0.04%	0.90	0.7025	0.6716	0.6879	0.8448	-0.7%	3.6%	2.7%	2.9%	1.74
33 Canoe Enhanced Income Fund Series A	D	0.23%	1.30%	0.12	-0.03%	0.80	0.7183	0.6793	0.6887	0.8148	0.2%	3.3%	2.3%	2.7%	1.98
34 BMO Diversified Income	D	0.31%	2.08%	0.11	0.06%	0.75	0.8622	0.8724	0.8693	0.5826	-1.3%	2.3%	2.2%	3.5%	2.16
35 Marquis Balanced Income Portfolio	D	0.28%	1.82%	0.11	-0.07%	1.08	0.9152	0.8339	0.8602	0.5475	-1.4%	1.8%	2.0%	3.2%	2.23
36 Manulife Simplicity Moderate Portfolio	D	0.27%	1.76%	0.11	-0.06%	1.04	0.8688	0.8747	0.8604	0.5985	1.1%	4.3%	2.8%	3.1%	2.13
37 RBC Managed Payout Solution	D	0.25%	1.54%	0.11	-0.06%	0.96	0.9238	0.7713	0.7927	0.6160	-1.5%	2.0%	2.3%	2.9%	1.63
38 Symmetry Conservative Income Portfolio	D	0.22%	1.30%	0.11	-0.04%	0.80	0.8424	0.8196	0.8106	0.6898	0.4%	2.9%	1.9%	2.5%	1.87
39 National Bank Moderate Diversified	D	0.29%	1.98%	0.11	-0.10%	1.21	0.8771	0.8427	0.8116	0.6426	0.2%	3.8%	3.9%	3.3%	2.21
40 BMO Select Trust Income Portfolio	D	0.23%	1.45%	0.10	-0.06%	0.90	0.7785	0.8053	0.8001	0.7603	0.4%	4.3%	2.4%	2.7%	1.88
41 National Bank Moderate Strategic Portfolio	D	0.29%	2.01%	0.10	-0.09%	1.16	0.8832	0.8904	0.8775	0.5506	-0.5%	2.5%	2.8%	3.2%	2.07
42 CIBC Monthly Income Fund	D	0.32%	2.32%	0.10	0.01%	0.91	0.9764	0.7471	0.7764	0.4352	-2.9%	0.9%	3.2%	3.5%	1.46
43 DynamicEdge Defensive Portfolio	D	0.20%	1.22%	0.10	-0.04%	0.75	0.8018	0.7626	0.7822	0.7407	0.2%	3.2%	2.5%	2.4%	1.91
44 Scotia INNOVA Income Portfolio	D	0.19%	1.06%	0.10	-0.02%	0.66	0.7714	0.7881	0.7786	0.7695	0.3%	2.2%	1.7%	2.2%	1.85
45 CIBC Managed Income Portfolio	D	0.19%	1.08%	0.10	-0.03%	0.66	0.7919	0.7989	0.8265	0.7421	0.3%	3.0%	1.9%	2.2%	1.80



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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
46 SEI Income 20/80 Class S	D	0.19%	1.18%	0.09	-0.05%	0.76	0.7969	0.7439	0.7638	0.7966	-0.3%	2.5%	2.1%	2.2%	1.43
47 NEI Select Income RS Portfolio Series A	D	0.23%	1.57%	0.09	-0.07%	0.93	0.8346	0.7951	0.8433	0.6371	-1.0%	4.3%	2.4%	2.6%	1.78
48 TD Diversified Monthly Income Fund	D	0.32%	2.63%	0.09	0.03%	0.86	0.9712	0.7539	0.7809	0.4444	-3.7%	-1.1%	1.6%	3.5%	2.28
49 Scotia INNOVA Balanced Income Portfolio	D	0.21%	1.43%	0.09	-0.06%	0.85	0.8401	0.8741	0.8628	0.6377	-0.1%	1.8%	1.7%	2.4%	1.97
50 CIBC Managed Income Plus Portfolio	D	0.21%	1.45%	0.09	-0.07%	0.86	0.8541	0.8695	0.8895	0.6112	-0.1%	2.6%	1.9%	2.4%	2.19
51 Alto Monthly Income Portfolio C	D	0.16%	0.95%	0.09	-0.02%	0.57	0.8393	0.7923	0.7464	0.6425	-0.4%	2.5%	1.6%	1.9%	2.43
52 RBC Balanced Fund Series A	D	0.27%	2.22%	0.09	-0.01%	0.85	0.9269	0.8484	0.8457	0.5606	-0.8%	2.3%	2.5%	3.0%	2.16
53 Manulife Canadian Monthly Income Fund	D	0.25%	1.97%	0.09	0.01%	0.73	0.9120	0.8368	0.8049	0.4982	-0.3%	1.9%	2.7%	2.8%	2.34
54 National Bank Conservative Strategy Portfolio	D	0.22%	1.68%	0.08	-0.11%	1.01	0.9010	0.8299	0.8459	0.5955	-0.9%	2.2%	2.3%	2.5%	1.75
55 BMO Asset Allocation	D	0.26%	2.25%	0.08	-0.02%	0.85	0.9168	0.8641	0.8460	0.5574	-1.2%	1.1%	2.1%	2.8%	2.12
56 NEI Select Income & Growth RS Portfolio Series A	D	0.22%	1.76%	0.08	-0.11%	1.03	0.8566	0.8590	0.8748	0.5958	-0.5%	4.0%	2.4%	2.5%	2.05
57 Fidelity Canadian Balanced Fund Series A	D	0.27%	2.41%	0.08	-0.03%	0.90	0.8766	0.7789	0.7740	0.6567	-1.2%	2.7%	3.2%	2.9%	2.27
58 TD Comfort Balanced Income Portfolio	D	0.20%	1.53%	0.08	-0.14%	0.59	0.8687	0.7998	0.8260	0.6775	-0.9%	2.7%	1.9%	2.3%	1.76
59 Axiom Balanced Growth Portfolio Class A	D	0.27%	2.58%	0.07	-0.01%	0.82	0.9345	0.8288	0.8554	0.5391	-1.7%	1.5%	2.1%	2.8%	2.25
60 National Bank Income and Growth Managed Portfolio	D	0.24%	2.24%	0.07	-0.16%	1.24	0.9346	0.8310	0.8321	0.4375	-1.0%	1.8%	2.6%	2.6%	0.00
61 Matco Balanced - Series F	D	0.23%	2.13%	0.07	-0.03%	0.79	0.9223	0.7750	0.8016	0.4294	-2.8%	-3.4%	1.1%	2.5%	1.58
62 Fidelity Monthly Income Fund Series A	D	0.21%	1.90%	0.07	-0.03%	0.72	0.9031	0.7334	0.7715	0.6304	-2.4%	0.9%	1.6%	2.3%	2.28
63 HSBC Canadian Balanced Fund Investor Series C\$	D	0.23%	2.35%	0.07	-0.06%	0.89	0.9415	0.8514	0.8799	0.4270	-3.3%	-1.7%	0.8%	2.5%	2.00
64 Franklin Bissett Dividend Income Fund F	D	0.26%	2.86%	0.06	-0.04%	0.91	0.9519	0.7535	0.7576	0.3347	-6.2%	-4.3%	0.6%	2.7%	1.15
65 Fidelity Canadian Asset Allocation Fund Series A	D	0.23%	2.35%	0.06	-0.03%	0.76	0.9437	0.7638	0.7832	0.5835	-1.8%	1.7%	2.5%	2.4%	2.43
66 Meritage Equity Income Portfolio	D	0.24%	2.63%	0.06	-0.04%	0.83	0.9439	0.8352	0.8558	0.3693	-5.7%	-3.9%	0.7%	2.5%	2.40
67 imaxx Canadian Fixed Pay Fund Class A2	D	0.23%	2.50%	0.06	-0.03%	0.74	0.8757	0.8480	0.7939	0.4328	0.8%	1.4%	1.4%	2.4%	2.30
68 AGF Canadian Asset Allocation Fund	D	0.21%	2.22%	0.06	-0.07%	0.82	0.9125	0.8491	0.8684	0.4575	-2.1%	-1.6%	1.7%	2.2%	2.80
69 GBC Growth and Income Fund	D	0.25%	3.14%	0.05	-0.08%	0.96	0.9025	0.6573	0.6833	0.4381	-2.8%	2.2%	0.7%	2.4%	0.00
70 Quadrus Monthly Income	D	0.18%	1.90%	0.05	-0.06%	0.71	0.9149	0.8370	0.8654	0.4797	-4.2%	-2.5%	0.5%	1.9%	2.30
71 National Bank Income Managed Portfolio	D	0.18%	1.89%	0.05	-0.17%	1.09	0.9405	0.7928	0.8115	0.4857	-1.3%	1.7%	1.9%	1.9%	0.00
72 Invesco Income Growth Fund Series SC	D	0.24%	3.17%	0.05	-0.09%	0.99	0.9368	0.7902	0.8199	0.2903	-6.4%	-2.0%	0.2%	2.3%	1.82
73 Mackenzie Ivy Canadian Balanced Fund Series A	D	0.22%	2.75%	0.05	-0.07%	0.85	0.9275	0.7883	0.7686	0.3493	-3.9%	-4.9%	-0.2%	2.2%	2.17
74 Guardian Balanced Fund Series W	D	0.19%	2.23%	0.05	-0.07%	0.78	0.8395	0.8752	0.8286	0.5480	0.4%	2.2%	2.5%	2.0%	1.87
75 Leith Wheeler Income Advantage Fund	D	0.19%	2.31%	0.05	-0.20%	1.22	0.9437	0.6948	0.7919	0.3634	-6.8%	-4.5%	-0.3%	2.0%	0.85
76 TD Dividend Income Fund	D	0.22%	3.05%	0.05	-0.10%	0.96	0.9459	0.7057	0.7675	0.2742	-10.4%	-8.3%	-0.8%	2.1%	2.03
77 Investors Retirement Plus Portfolio	D	0.13%	1.78%	0.03	-0.09%	0.67	0.9369	0.8618	0.8472	0.4404	-1.9%	0.4%	0.9%	1.4%	2.59
78 Investors Mutual of Canada	D	0.15%	2.76%	0.03	-0.14%	0.87	0.9396	0.8550	0.8005	0.3633	-2.4%	-0.4%	0.4%	1.4%	2.86
79 Invesco Select Balanced Fund Series A	D	0.14%	3.13%	0.02	-0.19%	0.97	0.9363	0.7697	0.8056	0.3033	-7.5%	-4.7%	-1.0%	1.1%	2.55
80 Dynamic Power Balanced Fund Series A	D	0.13%	2.74%	0.02	-0.19%	0.97	0.8682	0.8410	0.7821	0.4576	0.9%	5.3%	3.0%	1.2%	2.12
81 Investors Dividend Fund	D	0.07%	2.79%	0.00	-0.17%	0.69	0.9480	0.7226	0.7544	0.2538	-6.3%	-6.0%	-2.1%	0.3%	2.81
82 NEI Balanced RS Fund Series A	D	0.07%	1.90%	0.00	-0.16%	0.70	0.8991	0.7569	0.7910	0.5028	-0.9%	2.1%	1.5%	0.6%	2.32
83 Steadyhand Income Fund	F	0.26%	1.53%	0.12	-0.06%	0.99	0.7991	0.6353	0.6494	0.8065	-1.3%	2.5%	2.7%	3.0%	0.00
84 Manulife Simplicity Conservative Portfolio	F	0.23%	1.32%	0.11	-0.04%	0.84	0.7854	0.7656	0.7628	0.7883	1.1%	4.4%	2.7%	2.7%	1.89
85 Meritage Conservative Portfolio	F	0.23%	1.45%	0.11	-0.06%	0.92	0.8214	0.7576	0.7696	0.7633	0.1%	4.4%	2.5%	2.7%	2.05
86 Scotia Canadian Tactical Asset Allocation Fund	F	0.33%	2.47%	0.10	-0.25%	1.01	0.8956	0.8950	0.8718	0.5198	0.0%	2.2%	3.2%	3.7%	1.94
87 Desjardins SocieTerra Conservative Portfolio	F	0.23%	1.52%	0.10	-0.07%	0.96	0.7822	0.7915	0.7895	0.7805	0.1%	4.7%	2.8%	2.7%	2.09
88 CC&L Diversified Income Portfolio	F	0.26%	1.81%	0.10	-0.17%	0.74	0.8325	0.8745	0.8410	0.6457	-0.2%	3.1%	2.5%	2.9%	0.00

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
89 Axiom Balanced Income Portfolio	F	0.26%	1.90%	0.10	-0.12%	1.19	0.8833	0.8078	0.8247	0.6757	-0.7%	2.9%	2.5%	2.9%	2.04
90 Renaissance Optimal Conservative Income Portfolio	F	0.20%	1.32%	0.09	-0.07%	0.84	0.8069	0.7027	0.7536	0.7761	-1.0%	2.4%	1.6%	2.3%	1.62
91 BMO Income ETF Portfolio Advisor Class	F	0.21%	1.42%	0.09	-0.08%	0.89	0.7905	0.7872	0.7743	0.7682	0.6%	4.6%	2.4%	2.4%	1.67
92 TD Mgd Income Portfolio	F	0.22%	1.52%	0.09	-0.08%	0.94	0.8095	0.8315	0.8314	0.7162	0.0%	2.8%	2.3%	2.5%	1.83
93 Meritage Conservative Income Portfolio	F	0.21%	1.44%	0.09	-0.09%	0.93	0.8475	0.7135	0.7448	0.7493	-1.0%	2.8%	2.0%	2.4%	2.07
94 RBC Select Choices Conservative Portfolio	F	0.23%	1.71%	0.09	-0.10%	1.04	0.8925	0.8471	0.8569	0.6128	-0.9%	2.9%	2.2%	2.6%	1.95
95 National Bank Conservative Diversified	F	0.23%	1.73%	0.09	-0.11%	1.07	0.8602	0.7887	0.7806	0.6827	-0.5%	3.3%	3.1%	2.6%	1.92
96 Meritage Moderate Portfolio	F	0.24%	1.83%	0.09	-0.13%	1.14	0.9053	0.8123	0.8311	0.6301	-1.5%	1.7%	2.0%	2.7%	2.06
97 Meritage Moderate Income Portfolio	F	0.23%	1.79%	0.09	-0.12%	1.11	0.9105	0.7874	0.8192	0.6255	-2.4%	0.8%	1.8%	2.6%	2.07
98 Fidelity Balanced Income Private Pool B	F	0.23%	1.77%	0.08	-0.12%	1.08	0.8052	0.8003	0.8350	0.7046	-1.2%	2.3%	1.8%	2.6%	1.97
99 TD Advantage Balanced Income Portfolio	F	0.21%	1.69%	0.08	-0.12%	1.06	0.8188	0.7971	0.8086	0.7331	-0.9%	2.6%	2.1%	2.4%	1.98
100 Desjardins Chorus II Conservative Fund	F	0.20%	1.53%	0.08	-0.10%	0.95	0.8333	0.7883	0.8331	0.7128	-1.2%	2.5%	1.8%	2.3%	1.74
101 IA Clarington Inhance Conservative SRI Pt.	F	0.21%	1.76%	0.08	-0.14%	1.10	0.8767	0.8113	0.8124	0.6765	-1.1%	3.0%	2.4%	2.4%	2.09
102 PH&N Monthly Income Fund	F	0.25%	2.29%	0.08	-0.04%	0.89	0.9722	0.7225	0.7598	0.4419	-4.0%	-1.1%	1.8%	2.8%	1.09
103 Desjardins Chorus II Balanced Income Fund	F	0.21%	1.73%	0.08	-0.13%	1.05	0.8545	0.8363	0.8708	0.6473	-1.3%	2.0%	1.7%	2.4%	1.82
104 SEI Income 40/60 Class S	F	0.20%	1.60%	0.08	-0.11%	0.96	0.8600	0.8498	0.8735	0.6285	-1.6%	0.3%	1.7%	2.3%	1.63
105 TD Comfort Conservative Income	F	0.17%	1.32%	0.07	-0.10%	0.84	0.8280	0.7254	0.7607	0.7604	-0.6%	3.2%	1.9%	2.0%	1.54
106 Meritage Balanced Portfolio	F	0.23%	2.22%	0.07	-0.06%	0.85	0.9377	0.8314	0.8506	0.5371	-2.0%	0.7%	1.5%	2.5%	2.34
107 Meritage Growth Portfolio	F	0.25%	2.53%	0.07	-0.08%	0.97	0.9422	0.8517	0.8606	0.4747	-2.1%	0.3%	1.5%	2.6%	2.35
108 SEI Conservative Monthly Income Class S	F	0.17%	1.43%	0.07	-0.12%	0.90	0.8764	0.7898	0.8224	0.6815	-1.4%	0.8%	1.3%	2.0%	1.70
109 Meritage Balanced Income Portfolio	F	0.21%	2.09%	0.06	-0.05%	0.80	0.9448	0.8166	0.8432	0.5050	-3.9%	-1.4%	1.0%	2.3%	2.35
110 Meritage Growth Income Portfolio	F	0.23%	2.38%	0.06	-0.07%	0.91	0.9489	0.8280	0.8515	0.4258	-5.2%	-3.1%	0.8%	2.4%	2.36
111 Quadrus Moderate Folio	F	0.17%	1.51%	0.06	-0.12%	0.93	0.8510	0.8399	0.8374	0.6729	-0.2%	2.4%	1.6%	2.0%	2.36
112 Quadrus Conservative Folio	F	0.16%	1.31%	0.06	-0.10%	0.83	0.7911	0.7531	0.7631	0.7888	-0.2%	2.8%	1.7%	1.9%	2.25
113 Quadrus Income Plus	F	0.16%	1.38%	0.06	-0.11%	0.86	0.9008	0.7226	0.7360	0.6418	-2.0%	0.3%	1.4%	1.9%	1.86
114 Renaissance Optimal Income Portfolio	F	0.19%	1.81%	0.06	-0.17%	1.11	0.8834	0.7418	0.8260	0.6449	-2.6%	0.6%	0.7%	2.1%	1.98
115 Axiom Diversified Monthly Income Portfolio	F	0.22%	2.41%	0.06	-0.10%	0.95	0.9675	0.7538	0.7771	0.5353	-3.4%	-0.6%	1.6%	2.3%	2.14
116 Axiom Long-Term Growth Portfolio	F	0.26%	2.99%	0.06	-0.07%	0.97	0.9568	0.8145	0.8497	0.4767	-3.1%	-0.2%	1.5%	2.6%	2.25
117 Jarislowsky Select Income Fund	F	0.17%	1.58%	0.06	-0.15%	0.99	0.8914	0.7697	0.7736	0.6576	-2.4%	0.8%	1.2%	1.9%	1.63
118 Renaissance Canadian Balanced Fund	F	0.23%	2.75%	0.06	-0.12%	1.06	0.9600	0.8039	0.8419	0.4576	-2.8%	-0.4%	2.1%	2.4%	2.17
119 TD Monthly Income Fund	F	0.22%	2.66%	0.05	-0.07%	0.85	0.9588	0.6956	0.7694	0.3693	-8.8%	-5.8%	-0.1%	2.2%	1.47
120 CI Cambridge Canadian Asset Allocation Corp. Class	F	0.18%	2.19%	0.05	-0.29%	0.81	0.9138	0.8226	0.7988	0.5042	-1.6%	1.1%	0.6%	1.9%	2.45
121 TD Income Advantage Portfolio	F	0.14%	1.39%	0.04	-0.14%	0.88	0.8377	0.6998	0.7575	0.7337	-2.6%	0.2%	1.1%	1.6%	1.65
122 National Bank Stable Income Managed Portfolio	F	0.14%	1.59%	0.04	-0.16%	0.94	0.9242	0.7176	0.7630	0.5464	-1.3%	1.9%	1.7%	1.6%	0.00
123 Franklin Bissett Canadian Balanced Fund F	F	0.17%	2.54%	0.04	-0.15%	0.97	0.9535	0.7849	0.8400	0.4269	-4.5%	-2.4%	-0.5%	1.7%	1.07
124 Canoe Canadian Asset Allocation	F	0.17%	2.46%	0.04	-0.31%	0.83	0.9049	0.7540	0.7788	0.3745	-3.5%	-2.1%	0.2%	1.7%	2.45
125 CI Signature Canadian Balanced Fund Class A	F	0.15%	2.23%	0.03	-0.12%	0.82	0.9336	0.8371	0.8195	0.3705	-2.0%	0.4%	1.2%	1.6%	2.43
126 IA Clarington Strategic Income Fund	F	0.16%	2.47%	0.03	-0.14%	0.90	0.9230	0.7520	0.8255	0.3177	-6.8%	-6.3%	-0.5%	1.5%	2.32
127 Axiom Canadian Growth Portfolio	F	0.18%	3.17%	0.03	-0.18%	1.05	0.9839	0.7177	0.7551	0.4523	-5.0%	-2.4%	0.8%	1.5%	2.25
128 Franklin Bissett Dividend Income Fund A	F	0.16%	2.86%	0.03	-0.14%	0.91	0.9520	0.7532	0.7573	0.3349	-6.5%	-5.4%	-0.6%	1.5%	2.32
129 IA Clarington Monthly Income Balanced Fund Ser T8	F	0.15%	2.57%	0.03	-0.18%	0.98	0.9531	0.8067	0.8417	0.4136	-4.2%	-1.6%	0.5%	1.4%	2.44
130 Invesco Core Canadian Balanced Class	F	0.15%	2.82%	0.03	-0.20%	1.06	0.9432	0.8210	0.8484	0.3867	-4.6%	-1.6%	-0.4%	1.3%	2.48
131 Investors Income Plus Portfolio	F	0.11%	1.39%	0.02	-0.16%	0.84	0.9538	0.7661	0.7824	0.5295	-2.2%	-0.1%	0.6%	1.2%	2.41

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
132 CIBC Managed Monthly Income Balanced Portfolio	F	0.12%	1.93%	0.02	-0.13%	0.75	0.9513	0.7788	0.8216	0.5521	-3.2%	-0.9%	0.4%	1.2%	2.22
133 IA Clarington Inhance Monthly Inc SRI Pt.	F	0.12%	3.13%	0.01	-0.21%	0.99	0.9379	0.7007	0.7768	0.4255	-12.1%	-10.2%	-1.9%	0.9%	2.26
134 EdgePoint Canadian Growth & Income Portfolio	F	0.12%	3.40%	0.01	-0.24%	1.06	0.9400	0.6247	0.7245	0.3099	-11.3%	-9.5%	-2.8%	0.7%	2.04
135 Counsel Regular Pay Portfolio	F	0.10%	2.09%	0.01	-0.16%	0.79	0.9280	0.7989	0.8221	0.4662	-4.9%	-3.9%	-0.4%	0.9%	2.46
136 Invesco Canadian Premier Balanced Fund Series A	F	0.10%	2.59%	0.01	-0.22%	0.97	0.9135	0.8249	0.8550	0.5039	-2.8%	-1.1%	-0.7%	0.8%	2.59
137 Renaissance Diversified Income Fund	F	0.09%	3.01%	0.00	-0.24%	0.98	0.9760	0.7204	0.7525	0.3857	-7.0%	-4.4%	-1.3%	0.6%	2.12
138 Sionna Canadian Balanced Fund Class A	F	0.08%	2.49%	0.00	-0.18%	0.78	0.9382	0.7762	0.8588	0.3443	-6.7%	-5.2%	-1.0%	0.6%	2.44
139 Sentry Conservative Balanced Income	F	0.08%	2.09%	0.00	-0.18%	0.79	0.9084	0.7621	0.7417	0.5716	-1.6%	0.6%	0.1%	0.7%	2.24
140 Franklin Bissett Canadian Balanced Fund A	F	0.07%	2.53%	0.00	-0.25%	0.97	0.9534	0.7856	0.8405	0.4273	-4.7%	-3.5%	-1.6%	0.5%	2.25
141 Invesco Diversified Yield	F	0.07%	3.38%	0.00	-0.29%	1.06	0.9519	0.7434	0.7589	0.2235	-4.8%	-2.4%	-2.6%	0.1%	2.57
142 NCM Income Growth Class Series A	F	0.06%	4.52%	0.00	-0.40%	1.35	0.8949	0.6267	0.7201	0.3255	-13.7%	-15.9%	-4.4%	-0.6%	2.31
143 Desjardins Tactical Balanced Fund	F	0.05%	2.37%	-0.01	-0.23%	0.83	0.8469	0.7545	0.8416	0.5394	-6.2%	-7.7%	-2.6%	0.3%	2.29
144 IA Clarington Canadian Balanced Fund Series A	F	-0.03%	2.20%	-0.05	-0.30%	0.83	0.9608	0.6948	0.7485	0.3433	-5.1%	-4.7%	-2.2%	-0.6%	2.38
145 Mac Cundill Canadian Balanced Fund Series C	F	-0.14%	3.14%	-0.07	-0.46%	0.92	0.8929	0.7619	0.7790	0.1841	-6.9%	-10.2%	-4.2%	-2.3%	2.28
<b>Benchmark: Cdn Fixed Inc. Balanced BM (75%/25%e)</b>		<b>0.32%</b>	<b>1.49%</b>	<b>0.16</b>			<b>0.8026</b>	<b>0.6360</b>	<b>0.5930</b>	<b>0.8082</b>	<b>0.4%</b>	<b>5.1%</b>	<b>4.1%</b>	<b>3.8%</b>	
<b>Benchmark: Cdn Neutral Balanced BM (40%/60%e)</b>		<b>0.33%</b>	<b>2.46%</b>	<b>0.10</b>			<b>0.9803</b>	<b>0.6576</b>	<b>0.6161</b>	<b>0.4801</b>	<b>-2.3%</b>	<b>2.0%</b>	<b>3.7%</b>	<b>3.7%</b>	
<b>Benchmark: Cdn Equity Balanced BM (25%/75%e)</b>		<b>0.34%</b>	<b>2.93%</b>	<b>0.09</b>			<b>0.9946</b>	<b>0.6454</b>	<b>0.6054</b>	<b>0.3945</b>	<b>-3.5%</b>	<b>0.5%</b>	<b>3.4%</b>	<b>3.6%</b>	
<b>Category Average</b>		<b>0.22%</b>	<b>2.10%</b>	<b>0.07</b>			<b>0.8860</b>	<b>0.7940</b>	<b>0.8067</b>	<b>0.5460</b>	<b>-2.2%</b>	<b>0.6%</b>	<b>1.5%</b>	<b>2.4%</b>	<b>2.05</b>

## Global Balanced

1 Dynamic Global Asset Allocation Fund	A	0.70%	2.37%	0.26	0.25%	0.70	0.3582	0.8190	0.6486	0.4206	5.5%	9.8%	7.7%	8.4%	2.33
2 Mawer Global Balanced Fund	C	0.61%	2.08%	0.25	0.15%	0.72	0.6127	0.9105	0.8298	0.5908	4.2%	9.5%	7.2%	7.3%	1.09
3 Loomis Sayles Strategic Monthly Income Fd Series A	C	0.41%	1.45%	0.23	0.13%	0.66	0.7555	0.4831	0.5976	0.5703	1.4%	6.7%	2.9%	N/A	2.20
4 TD U.S. Monthly Income Fund	C	0.59%	2.37%	0.22	0.07%	0.92	0.4973	0.9054	0.7144	0.5007	4.8%	9.2%	6.5%	7.0%	2.02
5 Manulife Global Small Cap Balanced	C	0.59%	2.67%	0.19	0.04%	0.87	0.6824	0.8355	0.8734	0.4815	4.0%	6.6%	5.8%	6.9%	2.43
6 BMO Tactical Balanced ETF Fund Advisor Series	C	0.23%	1.41%	0.11	0.01%	0.38	0.5415	0.6098	0.5261	0.2889	2.0%	3.5%	2.8%	2.7%	1.83
7 Mawer Balanced Fund Class A	D	0.52%	2.04%	0.22	0.02%	0.86	0.7654	0.9185	0.8698	0.5997	2.4%	6.7%	5.5%	6.2%	0.91
8 Mawer Tax Effective Balanced Fund Class A	D	0.52%	2.03%	0.22	0.06%	0.71	0.7715	0.9203	0.8692	0.5973	2.5%	6.6%	5.5%	6.1%	0.89
9 IA Clarington Global Allocation Fund	D	0.62%	2.70%	0.20	0.01%	0.95	0.7234	0.9365	0.8527	0.4313	5.7%	11.5%	7.9%	7.2%	2.44
10 Mackenzie Global Strategic Income Fund Ser B	D	0.40%	1.90%	0.17	-0.03%	0.67	0.6852	0.9331	0.8579	0.4909	3.3%	7.7%	3.3%	4.7%	2.31
11 Sentry U.S. Monthly Income Fund Series A	D	0.58%	2.95%	0.17	-0.06%	1.00	0.6672	0.9339	0.8327	0.4465	-1.8%	5.6%	4.8%	6.6%	2.25
12 BMO Global Diversified Fund - Advisor	D	0.42%	2.07%	0.16	-0.03%	0.70	0.7166	0.8888	0.7763	0.5425	6.7%	11.9%	4.9%	4.9%	2.35
13 Manulife Diversified Investment Fund	D	0.42%	2.07%	0.16	-0.05%	0.73	0.7769	0.9161	0.8705	0.5955	1.7%	5.2%	4.1%	4.9%	2.30
14 Manulife Strategic Dividend Bundle Advisor	D	0.48%	2.48%	0.16	0.00%	0.83	0.9329	0.7305	0.7405	0.4746	0.4%	2.3%	4.2%	N/A	2.28
15 RBC Vision Balanced Fund Advisor Series	D	0.41%	2.16%	0.15	-0.07%	0.75	0.8476	0.9132	0.8460	0.5541	2.7%	7.5%	5.7%	4.7%	2.04
16 Mackenzie Monthly Income Balanced Portfolio Series	D	0.29%	1.46%	0.14	-0.05%	0.59	0.7536	0.9233	0.8287	0.4888	-1.6%	1.8%	1.7%	3.4%	2.14
17 BMO Tactical Global Asset Allocation ETF Fund Adv	D	0.38%	2.24%	0.14	-0.04%	0.73	0.5971	0.7261	0.7244	0.5060	-5.6%	-3.5%	3.1%	N/A	1.74
18 Scotia Partners Income Portfolio	D	0.24%	1.26%	0.13	-0.10%	0.81	0.8189	0.7449	0.7794	0.7509	-0.1%	3.3%	2.4%	2.9%	2.04
19 TD Retirement Conservative Portfolio	D	0.21%	1.28%	0.10	-0.06%	0.43	0.7839	0.9019	0.7728	0.5032	1.4%	5.3%	2.9%	2.5%	1.69
20 Manulife Yield Opportunities	D	0.27%	1.98%	0.10	-0.16%	1.01	0.8978	0.7336	0.8040	0.4401	-2.2%	1.7%	2.5%	3.0%	2.21

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
21 Sun Life Granite Growth Portfolio Series A	D	0.33%	2.68%	0.09	-0.34%	1.59	0.8564	0.9217	0.9224	0.4663	-1.6%	0.7%	2.3%	3.6%	2.36
22 TD Retirement Balanced Portfolio	D	0.21%	1.42%	0.09	-0.10%	0.48	0.7968	0.9118	0.8408	0.5525	-0.2%	2.6%	2.2%	2.4%	1.96
23 Sun Life MFS Monthly Income - A	D	0.21%	1.89%	0.07	-0.14%	0.60	0.9442	0.6549	0.7352	0.5063	-3.5%	0.5%	2.2%	2.3%	1.62
24 Chou Bond	D	0.23%	5.72%	0.03	0.08%	0.37	0.0714	0.1192	0.1710	0.0006	18.5%	0.8%	-0.2%	0.9%	1.41
25 Renaissance Optimal Inflation Opportunities Portfolio	D	0.11%	1.70%	0.02	-0.21%	0.54	0.7118	0.6070	0.6923	0.6088	2.6%	4.7%	2.1%	1.1%	2.18
26 Pender Strategic Growth & Income	D	0.10%	3.82%	0.00	-0.60%	1.20	0.9005	0.7046	0.8100	0.2888	-14.5%	-10.2%	-3.7%	0.2%	2.25
27 Purpose Monthly Income	D	0.06%	2.03%	-0.01	-0.31%	0.65	0.9442	0.6829	0.7516	0.4347	-2.9%	-1.2%	-0.5%	0.5%	0.00
28 Lysander-Canso Balanced Fund Series A	D	-0.08%	4.20%	-0.04	-0.70%	1.47	0.7944	0.6439	0.7807	0.1469	-10.1%	-6.5%	-1.8%	-2.0%	1.82
29 Ninepoint Enhanced Balanced Fund	D	-0.10%	1.56%	-0.11	-0.41%	0.55	0.8059	0.8206	0.7585	0.2886	-0.5%	-0.6%	-1.8%	-1.3%	2.67
30 Dynamic Blue Chip Balanced Fund Series A	F	0.45%	2.35%	0.16	-0.11%	0.97	0.6418	0.9145	0.8546	0.4964	4.3%	9.5%	6.5%	5.2%	2.41
31 DynamicEdge Growth Portfolio	F	0.49%	2.84%	0.14	-0.22%	1.68	0.7843	0.8962	0.8498	0.4966	3.4%	8.1%	5.8%	5.5%	2.40
32 DynamicEdge Growth Class Portfolio	F	0.48%	2.84%	0.14	-0.23%	1.68	0.7847	0.8950	0.8493	0.4973	3.4%	8.1%	5.7%	5.5%	2.38
33 Fidelity Global Growth Portfolio	F	0.49%	2.94%	0.14	-0.18%	1.04	0.7959	0.9302	0.8920	0.5331	1.7%	6.2%	5.1%	5.5%	2.49
34 DynamicEdge Balanced Growth Class Portfolio	F	0.41%	2.44%	0.14	-0.16%	0.99	0.7977	0.8862	0.8464	0.5271	2.9%	7.0%	5.2%	4.7%	2.31
35 DynamicEdge Balanced Growth Portfolio	F	0.40%	2.43%	0.13	-0.17%	0.99	0.8002	0.8905	0.8507	0.5281	2.8%	6.8%	4.9%	4.5%	2.35
36 TD Mgd Index Income Portfolio	F	0.28%	1.50%	0.13	-0.16%	1.02	0.7643	0.8121	0.7763	0.7901	1.2%	5.1%	3.2%	3.2%	1.49
37 DynamicEdge Conservative Class Portfolio	F	0.28%	1.52%	0.13	-0.13%	0.97	0.8263	0.8550	0.8546	0.6348	0.4%	3.6%	3.3%	3.2%	1.89
38 Axiom Foreign Growth Portfolio	F	0.50%	3.23%	0.13	-0.24%	1.15	0.7326	0.9348	0.9275	0.4339	2.1%	5.7%	4.0%	5.5%	2.30
39 Scotia Selected Balanced Growth	F	0.33%	1.99%	0.13	-0.14%	0.82	0.8684	0.8985	0.8838	0.5466	0.2%	4.0%	3.1%	3.8%	1.99
40 DynamicEdge Balanced Portfolio	F	0.33%	1.98%	0.13	-0.14%	0.81	0.8023	0.8788	0.8506	0.5745	1.5%	5.1%	4.1%	3.8%	2.24
41 TD Mgd Index Income & Moderate Growth Portfolio	F	0.31%	1.85%	0.13	-0.13%	0.77	0.8345	0.8870	0.8537	0.6610	0.9%	4.7%	3.3%	3.6%	1.54
42 DynamicEdge Balanced Class Portfolio	F	0.32%	1.96%	0.13	-0.13%	0.80	0.8062	0.8773	0.8500	0.5761	1.4%	5.0%	4.1%	3.7%	2.19
43 Compass Balanced Portfolio	F	0.33%	2.06%	0.12	-0.13%	0.80	0.9266	0.8689	0.8622	0.4224	0.0%	2.8%	2.7%	3.8%	1.90
44 RBC Balanced Growth Fund Series A	F	0.33%	2.05%	0.12	-0.16%	0.86	0.8583	0.9162	0.8781	0.5402	0.7%	4.9%	3.6%	3.8%	2.21
45 RBC Global Balanced Sr A	F	0.33%	2.05%	0.12	-0.16%	0.86	0.8583	0.9162	0.8781	0.5402	0.7%	4.9%	3.6%	3.8%	2.21
46 TD Mgd Index Balanced Growth Portfolio	F	0.35%	2.24%	0.12	-0.19%	0.94	0.8611	0.9201	0.8880	0.5594	0.6%	4.4%	3.5%	4.0%	1.60
47 Marquis Balanced Portfolio	F	0.32%	1.96%	0.12	-0.13%	0.79	0.8522	0.8765	0.8548	0.5445	1.2%	5.3%	4.5%	3.7%	2.38
48 Fidelity Growth Portfolio	F	0.42%	2.86%	0.12	-0.21%	0.98	0.8748	0.8948	0.8610	0.5561	1.0%	5.5%	4.6%	4.6%	2.46
49 Fidelity Global Asset Allocation Fund Series A C\$	F	0.37%	2.48%	0.12	-0.23%	1.05	0.6676	0.9417	0.9033	0.4780	1.0%	5.0%	3.2%	4.2%	2.45
50 Marquis Balanced Growth Portfolio	F	0.36%	2.38%	0.12	-0.19%	0.96	0.8506	0.8998	0.8630	0.4803	1.5%	4.9%	4.9%	4.1%	2.42
51 Fidelity Global Balanced Portfolio	F	0.36%	2.37%	0.12	-0.17%	0.82	0.7608	0.8922	0.8832	0.6196	0.4%	4.1%	3.3%	4.1%	2.45
52 Desjardins SocieTerra Maximum Growth Portfolio	F	0.39%	2.65%	0.12	-0.21%	0.93	0.8477	0.9300	0.9008	0.4554	1.1%	6.4%	4.0%	4.4%	2.50
53 TD Mgd Index Aggressive Growth Portfolio	F	0.40%	2.77%	0.12	-0.22%	0.98	0.8765	0.9344	0.9038	0.4606	0.3%	4.0%	3.6%	4.5%	1.64
54 Sun Life MFS Global Total Return - A	F	0.31%	1.97%	0.12	-0.17%	0.83	0.7326	0.9287	0.8923	0.5022	0.2%	3.7%	2.1%	3.5%	2.24
55 RBC Select Balanced Portfolio	F	0.35%	2.32%	0.12	-0.20%	0.96	0.8740	0.9044	0.8971	0.5248	-0.2%	3.4%	3.1%	3.9%	1.95
56 CI Signature Global Income & Growth	F	0.35%	2.32%	0.12	-0.19%	0.93	0.7173	0.9133	0.8286	0.4720	0.7%	4.2%	3.8%	3.9%	2.45
57 National Bank Balanced Diversified	F	0.35%	2.36%	0.11	-0.21%	0.96	0.8770	0.8867	0.8580	0.5662	0.0%	3.3%	3.9%	3.9%	2.50
58 RBC Select Growth Portfolio	F	0.38%	2.66%	0.11	-0.22%	0.93	0.8663	0.9230	0.9062	0.4712	-0.1%	3.2%	3.2%	4.2%	2.04
59 Desjardins SocieTerra Growth Portfolio	F	0.32%	2.17%	0.11	-0.20%	0.91	0.8465	0.9105	0.8893	0.5544	0.8%	5.8%	3.5%	3.7%	2.40
60 Investors Global Dividend Fund	F	0.36%	2.52%	0.11	-0.20%	0.88	0.6253	0.9277	0.8404	0.4651	2.8%	7.2%	2.5%	4.0%	2.95
61 TD Strategic Yield A	F	0.30%	2.01%	0.11	-0.17%	0.82	0.7071	0.8559	0.8545	0.6479	2.1%	6.0%	3.3%	3.4%	2.14
62 Mac Ivy Global Balanced Fund Series A C\$	F	0.34%	2.33%	0.11	-0.16%	0.78	0.6346	0.9089	0.7949	0.4038	3.3%	3.9%	1.7%	3.8%	2.33
63 Guardian Managed Income & Growth Portfolio C	F	0.32%	2.21%	0.11	-0.15%	0.74	0.8919	0.8774	0.8696	0.5372	-1.6%	0.4%	2.1%	3.6%	1.63

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
64 Scotia Partners Growth Portfolio	F	0.35%	2.49%	0.11	-0.20%	0.86	0.8850	0.9034	0.8993	0.4824	-0.7%	2.5%	2.8%	3.9%	2.34
65 CIBC Managed Growth Portfolio Class A	F	0.38%	2.80%	0.11	-0.25%	0.98	0.8627	0.9160	0.9148	0.4897	-1.2%	2.2%	2.9%	4.1%	2.47
66 Guardian Managed Income Portfolio C	F	0.27%	1.78%	0.11	-0.21%	1.12	0.8696	0.8467	0.8339	0.6430	-0.7%	1.7%	2.1%	3.1%	1.57
67 Manulife Strategic Balanced Yield Portfolio	F	0.37%	2.79%	0.11	-0.21%	1.01	0.8656	0.8660	0.7871	0.2497	-0.2%	4.9%	2.7%	4.1%	2.27
68 CIBC Managed Balanced Growth Portfolio	F	0.34%	2.45%	0.11	-0.21%	0.85	0.8521	0.9010	0.9085	0.5459	-1.1%	2.5%	2.7%	3.8%	2.46
69 Axiom Global Growth Portfolio	F	0.39%	2.96%	0.11	-0.27%	1.04	0.8389	0.9132	0.9235	0.4746	0.0%	3.4%	3.0%	4.2%	2.30
70 Fidelity Global Income Portfolio	F	0.27%	1.79%	0.11	-0.23%	1.17	0.6802	0.8349	0.8407	0.7021	-0.3%	3.1%	2.1%	3.1%	2.35
71 Marquis Growth Portfolio	F	0.38%	2.84%	0.11	-0.24%	0.97	0.8587	0.9048	0.8708	0.4466	0.9%	3.7%	4.6%	4.1%	2.40
72 BMO Balanced ETF Portfolio Class	F	0.31%	2.21%	0.10	-0.21%	0.91	0.8822	0.8978	0.8833	0.5124	0.0%	3.5%	2.9%	3.5%	1.72
73 CIBC Managed Balanced Portfolio Class A	F	0.28%	1.99%	0.10	-0.19%	0.82	0.8623	0.8901	0.8968	0.5766	-0.3%	2.9%	2.6%	3.2%	2.25
74 Manulife Simplicity Global Balanced Portfolio	F	0.30%	2.22%	0.10	-0.23%	0.92	0.8452	0.9147	0.9023	0.4735	1.2%	4.3%	2.9%	3.3%	2.29
75 Fidelity Balanced Portfolio	F	0.30%	2.28%	0.10	-0.23%	0.93	0.8442	0.8635	0.8562	0.6408	-0.1%	3.6%	3.0%	3.4%	2.43
76 Fidelity Northstar Balanced Fund	F	0.29%	2.09%	0.10	-0.12%	0.71	0.4777	0.7193	0.6916	0.6092	2.3%	4.9%	1.3%	3.2%	2.25
77 Manulife Simplicity Balanced Fund	F	0.30%	2.21%	0.10	-0.23%	0.92	0.8642	0.9148	0.8923	0.4880	1.3%	4.1%	2.7%	3.3%	2.26
78 Scotia Partners Maximum Growth Portfolio	F	0.36%	2.88%	0.10	-0.27%	0.99	0.8861	0.9117	0.8988	0.4403	-0.8%	2.1%	2.7%	3.9%	2.45
79 Desjardins Chorus II Growth Fund	F	0.30%	2.31%	0.10	-0.24%	0.95	0.8729	0.8795	0.8807	0.5609	0.0%	4.5%	2.6%	3.4%	2.01
80 National Bank Balanced Strategic Portfolio	F	0.30%	2.32%	0.10	-0.24%	0.95	0.8749	0.9042	0.8857	0.5259	-0.3%	2.8%	2.7%	3.4%	2.24
81 Symmetry Conservative Portfolio	F	0.22%	1.44%	0.10	-0.17%	0.93	0.8491	0.8655	0.8426	0.6357	0.7%	3.5%	2.0%	2.5%	2.18
82 Scotia INNOVA Balanced Income Portfolio	F	0.23%	1.59%	0.10	-0.15%	0.67	0.8437	0.9098	0.8843	0.5732	-0.1%	2.0%	1.9%	2.7%	2.07
83 Sun Life Granite Balanced Portfolio A (CAD)	F	0.30%	2.40%	0.09	-0.27%	1.00	0.8670	0.9094	0.9168	0.4960	-1.6%	0.8%	2.2%	3.4%	2.30
84 Desjardins Melodia Balanced Growth Portfolio	F	0.29%	2.31%	0.09	-0.25%	0.94	0.8711	0.8730	0.8896	0.5562	0.1%	3.6%	2.8%	3.3%	2.31
85 Desjardins Melodia Maximum Growth Portfolio	F	0.35%	2.95%	0.09	-0.30%	1.02	0.8726	0.9022	0.9006	0.4614	0.4%	3.4%	3.2%	3.8%	2.50
86 Manulife Simplicity Growth Portfolio	F	0.33%	2.70%	0.09	-0.27%	0.94	0.8599	0.9243	0.9003	0.4129	0.9%	3.9%	2.7%	3.6%	2.35
87 Desjardins Melodia Aggressive Growth Portfolio	F	0.33%	2.69%	0.09	-0.26%	0.92	0.8742	0.8931	0.8982	0.4944	0.2%	3.4%	3.0%	3.6%	2.47
88 Dynamic Strategic Yield	F	0.24%	1.77%	0.09	-0.16%	0.70	0.7878	0.8526	0.8371	0.5692	-3.6%	0.5%	1.8%	2.8%	2.15
89 BMO Conservative Solution	F	0.24%	1.78%	0.09	-0.24%	1.14	0.8466	0.8727	0.8693	0.6265	0.0%	3.5%	2.3%	2.8%	2.08
90 Desjardins Melodia Diversified Growth Portfolio	F	0.27%	2.06%	0.09	-0.21%	0.83	0.8663	0.8491	0.8759	0.6061	-0.1%	3.5%	2.7%	3.0%	2.22
91 TD Mgd Inc & Mod Growth Portfolio	F	0.25%	1.86%	0.09	-0.19%	0.77	0.8388	0.8901	0.8882	0.6128	-0.5%	1.8%	2.2%	2.8%	2.04
92 TD Mgd Income & Moderate Growth Portfolio	F	0.25%	1.86%	0.09	-0.19%	0.77	0.8388	0.8901	0.8882	0.6128	-0.5%	1.8%	2.2%	2.8%	2.04
93 Desjardins Chorus II High Growth Fund	F	0.32%	2.68%	0.09	-0.27%	0.93	0.8714	0.8990	0.8945	0.5046	0.0%	4.2%	2.6%	3.5%	2.22
94 Sun Life Granite Balanced Growth Port A (CAD)	F	0.28%	2.25%	0.09	-0.23%	0.79	0.8492	0.9065	0.9205	0.5220	-1.6%	0.9%	2.0%	3.1%	2.25
95 Desjardins Chorus II Maximum Growth Fund	F	0.34%	2.96%	0.09	-0.32%	1.03	0.8702	0.9073	0.8985	0.4717	-0.2%	3.8%	2.5%	3.6%	2.27
96 Fidelity Income Portfolio	F	0.23%	1.72%	0.09	-0.10%	1.04	0.7763	0.8199	0.8265	0.7252	-0.5%	2.8%	2.1%	2.6%	2.35
97 BMO FundSelect Balanced Portfolio Series A	F	0.28%	2.30%	0.09	-0.27%	0.96	0.8617	0.9179	0.9038	0.5098	-0.6%	3.0%	2.4%	3.1%	2.59
98 Fidelity Balanced Private Pool Series B	F	0.27%	2.25%	0.09	-0.24%	0.90	0.8680	0.8420	0.8663	0.6183	-1.4%	2.1%	2.1%	3.0%	2.03
99 EdgePoint Global Growth & Income Portfolio	F	0.34%	3.02%	0.09	-0.24%	0.89	0.8458	0.8071	0.8285	0.2474	-5.9%	-6.6%	0.8%	3.5%	2.03
100 BMO FundSelect Growth Portfolio Series A	F	0.33%	2.92%	0.09	-0.33%	1.02	0.8629	0.9320	0.9060	0.4282	-1.0%	2.7%	2.3%	3.5%	2.69
101 Desjardins Melodia Moderate Growth Portfolio	F	0.23%	1.82%	0.08	-0.18%	0.72	0.8489	0.8183	0.8540	0.6695	-0.4%	3.4%	2.4%	2.6%	2.15
102 BMO FundSelect Income Portfolio Series A	F	0.20%	1.47%	0.08	-0.21%	0.98	0.7942	0.7966	0.8051	0.7540	0.0%	3.6%	2.1%	2.3%	2.42
103 RBC Select Choices Balanced Portfolio	F	0.27%	2.31%	0.08	-0.26%	0.92	0.9108	0.8812	0.8897	0.4630	-1.8%	1.3%	2.0%	3.0%	2.16
104 BMO SelectTrust Balanced Portfolio	F	0.27%	2.27%	0.08	-0.27%	0.94	0.8622	0.9082	0.9066	0.5070	-0.5%	2.2%	2.0%	3.0%	2.20
105 Renaissance Optimal Growth & Income Portfolio	F	0.26%	2.15%	0.08	-0.22%	0.83	0.9128	0.8296	0.8568	0.5356	-2.9%	-0.3%	0.7%	2.9%	2.03
106 AGF Elements Yield Portfolio	F	0.21%	1.57%	0.08	-0.21%	0.98	0.7083	0.7773	0.8588	0.6645	-1.0%	0.8%	1.0%	2.4%	2.03

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
107 Sun Life Granite Moderate Portfolio Series A	F	0.24%	1.95%	0.08	-0.23%	0.81	0.8610	0.8795	0.9094	0.5693	-1.7%	0.6%	1.7%	2.7%	2.20
108 TD Comfort Balanced Growth Portfolio	F	0.25%	2.16%	0.08	-0.25%	0.87	0.9040	0.8768	0.8816	0.5247	-1.5%	1.4%	1.7%	2.8%	2.02
109 Scotia INNOVA Balanced Growth Portfolio	F	0.24%	1.98%	0.08	-0.24%	0.83	0.8543	0.9163	0.9059	0.5229	-1.1%	0.8%	1.4%	2.7%	2.09
110 TD Mgd Balanced Growth Portfolio	F	0.26%	2.34%	0.08	-0.30%	0.98	0.8588	0.9159	0.9095	0.5250	-0.9%	1.5%	2.0%	2.9%	2.17
111 TD Advantage Balanced Portfolio	F	0.24%	1.99%	0.08	-0.23%	0.80	0.8707	0.8643	0.8664	0.6158	-1.3%	2.0%	2.0%	2.6%	2.09
112 Quadrus Balanced Folio	F	0.24%	2.01%	0.08	-0.24%	0.83	0.8886	0.9021	0.8861	0.5034	-0.3%	2.5%	2.2%	2.6%	2.44
113 TD Comfort Balanced Portfolio	F	0.23%	1.86%	0.08	-0.20%	0.74	0.8978	0.8525	0.8657	0.5765	-1.5%	2.0%	1.7%	2.5%	1.92
114 BMO Matchmaker Strategic Balanced Portfolio	F	0.24%	2.04%	0.08	-0.23%	0.82	0.8783	0.8755	0.8712	0.5330	-0.8%	-0.4%	1.7%	2.7%	0.00
115 CI Portfolio Series Income Fund Class A	F	0.20%	1.53%	0.08	-0.21%	0.98	0.7576	0.7840	0.8393	0.7002	-1.3%	1.9%	1.1%	2.3%	2.01
116 TD Mgd Aggressive Growth Portfolio	F	0.29%	2.72%	0.08	-0.32%	0.96	0.8630	0.9261	0.9234	0.4512	-1.7%	0.6%	1.8%	3.1%	2.26
117 AGF Elements Growth Portfolio	F	0.29%	2.79%	0.08	-0.34%	1.00	0.7614	0.9511	0.9197	0.3919	0.3%	2.3%	1.1%	3.1%	2.44
118 NCM Global Income Growth Class Series A	F	0.34%	3.39%	0.08	-0.35%	1.08	0.8447	0.8542	0.8564	0.2441	-2.7%	2.0%	1.3%	3.4%	2.65
119 Quadrus Growth & Income	F	0.24%	2.08%	0.08	-0.25%	0.85	0.8877	0.9065	0.8795	0.4873	-1.3%	1.0%	1.4%	2.6%	2.45
120 Leith Wheeler Balanced Fund	F	0.26%	2.40%	0.08	-0.23%	0.77	0.9373	0.8462	0.8766	0.3644	-2.8%	-1.7%	0.9%	2.8%	1.17
121 TD FundSmart Mgd Aggressive Growth Port	F	0.29%	2.76%	0.08	-0.33%	0.97	0.8568	0.9299	0.9128	0.4740	-0.9%	1.2%	2.0%	3.1%	2.84
122 TD Advantage Balanced Growth Portfolio	F	0.25%	2.34%	0.07	-0.29%	0.95	0.8914	0.8928	0.8907	0.5187	-1.9%	1.2%	1.9%	2.8%	2.19
123 Desjardins Chorus II Balanced Growth Fund	F	0.22%	1.92%	0.07	-0.23%	0.78	0.8668	0.8634	0.8914	0.5927	-1.4%	1.6%	1.5%	2.4%	1.88
124 BMO SelectClass Balanced Portfolio Series A	F	0.24%	2.28%	0.07	-0.30%	0.95	0.8597	0.9093	0.9017	0.5084	-0.2%	2.1%	1.9%	2.6%	2.50
125 Sentry Balanced Income Portfolio Series A	F	0.25%	2.34%	0.07	-0.29%	0.93	0.8880	0.8485	0.8733	0.5751	-1.3%	2.6%	1.8%	2.7%	2.24
126 Sun Life Granite Conservative Portfolio Series A	F	0.19%	1.51%	0.07	-0.22%	0.98	0.8305	0.8084	0.8643	0.6843	-1.7%	0.9%	1.5%	2.1%	1.92
127 BMO SelectClass Growth Portfolio Series A	F	0.28%	2.88%	0.07	-0.36%	1.00	0.8679	0.9209	0.9085	0.4302	-0.7%	1.0%	1.8%	2.9%	2.61
128 Sentry Conservative Income Portfolio Series A	F	0.22%	1.97%	0.07	-0.32%	1.27	0.8359	0.8277	0.8508	0.6777	-1.0%	3.0%	1.9%	2.4%	2.20
129 Scotia Global Balanced	F	0.23%	2.21%	0.07	-0.26%	0.86	0.7221	0.8527	0.8616	0.4972	-2.3%	3.2%	2.1%	2.5%	2.01
130 Canoe North American Monthly Income Portfolio CI A	F	0.23%	2.18%	0.07	-0.24%	0.83	0.8822	0.8341	0.8515	0.4602	-2.5%	-0.9%	0.6%	2.5%	2.45
131 Symmetry Balanced Portfolio	F	0.21%	1.96%	0.07	-0.25%	0.80	0.8712	0.8934	0.8838	0.5302	-0.9%	1.5%	1.4%	2.4%	2.27
132 Cambridge Monthly Income Fund Class A	F	0.20%	1.79%	0.07	-0.20%	0.69	0.8055	0.8339	0.8164	0.6197	-0.9%	1.6%	1.8%	2.2%	2.34
133 AGF Elements Balanced Portfolio	F	0.23%	2.19%	0.07	-0.30%	0.92	0.8107	0.9258	0.9210	0.4707	0.1%	2.1%	1.0%	2.5%	2.42
134 Symmetry Moderate Growth Portfolio	F	0.23%	2.18%	0.07	-0.30%	0.91	0.8408	0.9289	0.8965	0.4687	0.4%	2.9%	1.5%	2.4%	2.27
135 CI Global Value Balanced Fund Series A	F	0.24%	2.46%	0.07	-0.33%	0.99	0.6930	0.8945	0.9011	0.4512	-1.1%	1.9%	1.3%	2.6%	2.29
136 Sentry Growth and Income Portfolio Series A	F	0.26%	2.74%	0.07	-0.32%	0.90	0.9060	0.8516	0.8757	0.5046	-1.2%	2.6%	1.6%	2.7%	2.33
137 SEI Balanced 60/40-S	F	0.23%	2.31%	0.06	-0.31%	0.93	0.9033	0.8849	0.9019	0.4913	-1.7%	0.8%	1.5%	2.4%	1.80
138 BMO Matchmaker Strategic Growth Portfolio	F	0.26%	2.72%	0.06	-0.33%	0.91	0.8897	0.8836	0.8876	0.4556	-1.3%	-1.8%	1.0%	2.6%	0.00
139 CI Income Class	F	0.16%	1.25%	0.06	-0.17%	0.79	0.7068	0.6459	0.7119	0.8109	-0.7%	2.8%	1.5%	1.8%	1.87
140 BMO SelectClass Income Portfolio Series A	F	0.17%	1.46%	0.06	-0.24%	0.98	0.7737	0.8002	0.7975	0.7626	0.3%	3.7%	1.9%	1.9%	2.33
141 Sentry Growth Portfolio Series A	F	0.27%	3.05%	0.06	-0.36%	0.98	0.9192	0.8401	0.8558	0.4505	-1.4%	2.5%	1.5%	2.7%	2.37
142 Invesco Global Diversified Fund	F	0.26%	2.94%	0.06	-0.38%	1.12	0.9093	0.8889	0.8974	0.3934	-3.9%	-2.7%	0.6%	N/A	2.36
143 CI Portfolio Series Conservative Fund Class A	F	0.19%	1.81%	0.06	-0.23%	0.73	0.8151	0.8411	0.8738	0.6513	-1.1%	2.2%	1.3%	2.1%	2.33
144 AGF Elements Conservative Portfolio	F	0.19%	1.79%	0.06	-0.24%	0.74	0.7606	0.8801	0.9050	0.5859	-0.2%	1.4%	0.7%	2.1%	2.40
145 Franklin Quotential Diversified Income Portfolio T	F	0.16%	1.40%	0.06	-0.22%	0.91	0.8014	0.7908	0.8084	0.7232	0.5%	3.3%	1.9%	1.9%	1.96
146 SEI Growth 80/20 Class S	F	0.25%	2.84%	0.06	-0.37%	0.97	0.9026	0.8973	0.9115	0.3960	-2.3%	-0.3%	1.2%	2.5%	1.87
147 AGF World Balanced Fund C\$	F	0.22%	2.46%	0.06	-0.33%	0.86	0.7631	0.9123	0.9408	0.4434	-2.7%	-2.0%	-0.4%	2.3%	2.62
148 CI Portfolio Series Conservative Balanced Fnd CI A	F	0.20%	2.05%	0.06	-0.28%	0.83	0.8642	0.8751	0.8950	0.5597	-1.5%	1.6%	1.1%	2.1%	2.46
149 Symmetry Growth Portfolio	F	0.23%	2.66%	0.06	-0.37%	0.93	0.8440	0.9350	0.9006	0.4071	0.2%	2.2%	1.0%	2.3%	2.44

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
150 Quadrus Advanced Folio	F	0.22%	2.65%	0.05	-0.36%	0.90	0.9109	0.8971	0.8889	0.4075	-0.8%	1.1%	1.5%	2.3%	2.49
151 Desjardins Melodia Diversified Income Portfolio	F	0.19%	2.14%	0.05	-0.29%	0.83	0.9013	0.8292	0.8760	0.5452	-3.2%	-1.5%	0.3%	2.0%	2.24
152 Black Creek Global Balanced Fund Class A	F	0.21%	2.64%	0.05	-0.34%	0.85	0.6983	0.8648	0.8333	0.2881	1.1%	2.6%	-1.0%	2.1%	2.47
153 CI Portfolio Series Balanced Fund Class A	F	0.19%	2.35%	0.05	-0.32%	0.80	0.8821	0.8894	0.9043	0.4953	-2.2%	0.8%	0.8%	2.0%	2.43
154 Franklin Quotential Balanced Income Portfolio A	F	0.17%	1.81%	0.05	-0.26%	0.75	0.8481	0.8773	0.8822	0.5892	0.7%	3.0%	1.7%	1.8%	2.11
155 Desjardins Melodia Conservative Income Portfolio	F	0.16%	1.61%	0.05	-0.26%	1.00	0.8456	0.7399	0.8126	0.7005	-2.5%	0.7%	0.8%	1.7%	1.96
156 CI Portfolio Series Growth Fund Class A	F	0.23%	3.05%	0.05	-0.43%	1.02	0.9081	0.8842	0.8953	0.4073	-2.6%	0.0%	0.7%	2.2%	2.44
157 Desjardins Melodia Moderate Income Portfolio	F	0.16%	1.79%	0.05	-0.23%	0.68	0.8769	0.7837	0.8463	0.6388	-2.7%	-0.1%	0.6%	1.8%	2.09
158 CI Portfolio Series Balanced Growth Fund Class A	F	0.21%	2.77%	0.05	-0.39%	0.93	0.8978	0.8855	0.9017	0.4470	-2.6%	0.1%	0.5%	2.0%	2.44
159 Desjardins Melodia Very Conservative Income Port	F	0.15%	1.48%	0.05	-0.24%	0.92	0.8099	0.6876	0.7693	0.7511	-2.2%	1.4%	0.9%	1.6%	1.91
160 Counsel Conservative Portfolio	F	0.15%	1.63%	0.04	-0.29%	1.04	0.8052	0.8570	0.8978	0.6146	-0.6%	0.5%	0.5%	1.6%	2.41
161 Franklin Quotential Balanced Growth Portfolio A	F	0.18%	2.27%	0.04	-0.33%	0.79	0.8644	0.9121	0.8993	0.4824	0.8%	2.9%	1.6%	1.8%	2.31
162 Northwest Growth & Income Fund Series A	F	0.20%	3.00%	0.04	-0.12%	0.92	0.9139	0.8492	0.8621	0.3621	-6.2%	-6.1%	-0.8%	1.8%	2.74
163 Counsel Balanced Portfolio	F	0.16%	2.12%	0.04	-0.34%	0.87	0.8413	0.8864	0.9262	0.5071	-1.4%	-0.8%	0.1%	1.7%	2.44
164 Franklin Quotential Growth Portfolio A	F	0.18%	2.76%	0.04	-0.44%	0.97	0.8602	0.9301	0.9015	0.4088	0.8%	2.7%	1.5%	1.8%	2.43
165 CI Select Income Managed Corp Class	F	0.12%	1.23%	0.04	-0.20%	0.77	0.7096	0.6493	0.7155	0.8069	-0.8%	2.2%	1.1%	1.4%	2.03
166 Caldwell Balanced Fund	F	0.18%	3.13%	0.03	-0.48%	1.03	0.8176	0.9051	0.7987	0.3925	1.9%	1.2%	-0.3%	1.6%	2.83
167 CI Signature Income & Growth Fund Class A	F	0.16%	2.49%	0.03	-0.37%	0.91	0.9447	0.8213	0.8455	0.3415	-4.1%	-1.4%	0.8%	1.5%	2.42
168 Counsel Growth Portfolio	F	0.16%	2.65%	0.03	-0.48%	1.52	0.8570	0.8928	0.9299	0.4353	-2.2%	-2.1%	-0.5%	1.5%	2.61
169 Invesco Intactive Diversified Income Portfolio	F	0.13%	2.01%	0.02	-0.37%	1.17	0.9017	0.7505	0.8208	0.6084	-3.4%	-0.9%	0.8%	1.3%	1.98
170 CI Signature High Income Fund Class A	F	0.13%	2.93%	0.02	-0.23%	1.09	0.9019	0.7473	0.8148	0.5244	-8.3%	-4.3%	0.2%	1.1%	1.59
171 Invesco Intactive Balanced Income Portfolio Ser A	F	0.10%	2.14%	0.01	-0.35%	0.79	0.9150	0.7689	0.8361	0.5695	-3.7%	-1.5%	0.4%	1.0%	2.15
172 Yorkville Global Opportunities Fund	F	0.10%	1.82%	0.01	-0.29%	0.61	0.7499	0.8795	0.8100	0.5292	0.7%	0.2%	1.2%	1.0%	0.00
173 CI Signature Dividend Fund Class A	F	0.10%	3.18%	0.01	-0.51%	0.96	0.9145	0.7989	0.8708	0.2872	-9.2%	-7.7%	-1.9%	0.6%	1.88
174 AGF Diversified Income Fund	F	0.09%	1.77%	0.01	-0.36%	1.06	0.8548	0.8039	0.8656	0.5838	-1.9%	1.3%	0.6%	0.9%	2.82
175 Invesco Intactive Balanced Growth Portfolio Ser A	F	0.09%	2.55%	0.00	-0.45%	0.94	0.9374	0.7910	0.8536	0.4701	-4.5%	-2.7%	-0.1%	0.6%	2.28
176 TD Target Return Conservative Fund	F	0.07%	1.73%	0.00	-0.30%	0.90	0.8748	0.6604	0.6970	0.5442	-1.7%	2.0%	0.6%	0.7%	1.68
177 Invesco Intactive Growth Portfolio Series A	F	0.07%	3.01%	0.00	-0.52%	0.92	0.9417	0.7989	0.8584	0.3769	-5.5%	-4.2%	-0.7%	0.3%	2.36
178 CI Signature Diversified Yield II	F	0.06%	2.97%	0.00	-0.55%	1.07	0.8964	0.7723	0.8443	0.5062	-8.2%	-5.8%	-1.0%	0.2%	2.33
179 TD Target Return Balanced Fund	F	0.06%	2.20%	-0.01	-0.34%	0.69	0.8887	0.6720	0.6844	0.4343	-0.8%	2.6%	1.0%	0.4%	2.22
180 Counsel Managed High Yield Portfolio	F	0.06%	1.64%	-0.01	-0.28%	0.60	0.7987	0.7735	0.8254	0.5594	-3.5%	-3.2%	-1.5%	0.6%	2.50
181 Dynamic Value Balanced Fund Series A	F	0.05%	2.19%	-0.01	-0.41%	0.79	0.9341	0.7958	0.7386	0.4754	-0.6%	-0.4%	1.2%	0.3%	2.16
182 Counsel Managed Portfolio	F	0.04%	2.39%	-0.01	-0.46%	0.87	0.9389	0.7915	0.8713	0.4176	-6.7%	-5.1%	-1.2%	0.2%	2.54
183 Invesco Global Balanced Fund Series A	F	-0.06%	3.25%	-0.04	-0.71%	1.02	0.7866	0.8164	0.9088	0.3236	-6.2%	-10.1%	-5.1%	-1.3%	2.60
184 Templeton Global Balanced Fund Series A	F	-0.06%	2.51%	-0.05	-0.59%	0.92	0.6028	0.8407	0.8977	0.1624	-3.1%	-6.3%	-4.7%	-1.0%	2.32
185 IA Clarington Focused Balanced	F	-0.14%	3.08%	-0.07	-0.61%	0.81	0.8233	0.6122	0.6765	0.0923	-7.1%	-8.3%	-4.4%	-2.2%	2.37
186 Pender Enhanced Income Fund Class F	F	-0.49%	4.33%	-0.13	-1.06%	1.36	0.8342	0.5328	0.7194	0.1705	-21.5%	-30.5%	-12.2%	-7.0%	1.25
187 Sentry Defensive Income Portfolio Series A	TBD	0.29%	1.76%	0.12	-0.23%	1.23	0.8002	0.7162	0.7267	0.8279	-0.5%	3.8%	N/A	N/A	1.84
188 Mackenzie Global Sustain & Impac Balanced Fd A	TBD	0.21%	2.00%	0.06	-0.29%	0.86	0.8417	0.9629	0.8132	0.3253	2.2%	3.5%	N/A	N/A	2.35
189 Cambridge Asset Allocation Fund Class A	TBD	0.19%	2.65%	0.04	-0.43%	1.08	0.9611	0.8557	0.8598	0.5427	-1.6%	1.0%	N/A	N/A	2.46
190 Mackenzie Growth ETF Portfolio Series A	TBD	0.18%	3.58%	0.03	-0.70%	1.38	0.9668	0.9312	0.9100	0.4997	0.3%	2.8%	N/A	N/A	1.96
<b>Benchmark: GIB Fixed Inc. Balanced BM (75%/25%e)</b>		<b>0.42%</b>	<b>1.42%</b>	<b>0.24</b>			<b>0.5656</b>	<b>0.7998</b>	<b>0.7551</b>	<b>0.8559</b>	<b>2.5%</b>	<b>7.8%</b>	<b>5.2%</b>	<b>5.1%</b>	

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# Paterson & Associates - Monthly Investment Fund Ranking Report

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
Benchmark: Global Neutral Balanced BM (40%/60%)		0.58%	2.27%	0.22			0.6615	0.9505	0.9041	0.5872	3.2%	8.7%	6.2%	6.8%	
Benchmark: Global Equity Balanced BM (25%/75%)		0.64%	2.70%	0.21			0.6691	0.9645	0.9187	0.5098	3.4%	9.0%	6.6%	7.5%	
Category Average		0.26%	2.30%	0.08			0.8213	0.8502	0.8482	0.5098	-0.7%	2.0%	2.0%	2.8%	2.20

## Target Date Funds

1	IA Clarington Target Click 2025 Fund Series A	C	0.15%	1.25%	0.06	-0.01%	0.24	0.2742	0.4278	0.4132	0.8639	2.5%	5.1%	2.5%	1.7%	2.51
2	RBC Target 2020 Education Fund	C	0.11%	0.63%	0.05	0.02%	0.17	0.2474	0.5102	0.5015	0.5826	0.2%	1.2%	0.9%	1.3%	1.05
3	Fidelity ClearPath 2010 Portfolio Series A	D	0.21%	1.48%	0.09	-0.06%	0.87	0.7769	0.8278	0.8603	0.6834	-0.8%	1.9%	1.8%	2.5%	2.21
4	Fidelity ClearPath 2035 Portfolio Series A	F	0.36%	2.63%	0.11	-0.22%	0.91	0.8331	0.9110	0.9093	0.4712	0.0%	3.3%	2.8%	4.0%	2.43
5	Fidelity ClearPath 2020 Portfolio Series A	F	0.28%	1.96%	0.10	-0.18%	0.81	0.8161	0.8784	0.8924	0.5913	-0.5%	2.6%	2.3%	3.2%	2.36
6	Fidelity ClearPath 2040 Portfolio Series A	F	0.37%	2.87%	0.10	-0.27%	1.00	0.8413	0.9145	0.9096	0.4426	0.2%	3.5%	2.8%	4.1%	2.48
7	Fidelity ClearPath 2025 Portfolio Series A	F	0.30%	2.20%	0.10	-0.18%	0.76	0.8310	0.8911	0.8994	0.5569	-0.3%	3.0%	2.5%	3.4%	2.38
8	Fidelity ClearPath 2045 Portfolio Series A	F	0.37%	2.87%	0.10	-0.27%	1.00	0.8411	0.9149	0.9101	0.4425	0.2%	3.5%	2.8%	4.0%	2.48
9	Fidelity ClearPath 2030 Portfolio Series A	F	0.32%	2.38%	0.10	-0.21%	0.82	0.8351	0.9014	0.9060	0.5210	-0.2%	3.1%	2.5%	3.5%	2.44
10	Fidelity ClearPath 2015 Portfolio Series A	F	0.25%	1.71%	0.10	-0.21%	1.09	0.7986	0.8592	0.8814	0.6275	-0.6%	2.3%	2.0%	2.8%	2.31
	Benchmark: Gbl Fixed Inc. Balanced BM (75%/25%)		0.42%	1.42%	0.24			0.5656	0.7998	0.7551	0.8559	2.5%	7.8%	5.2%	5.1%	
	Benchmark: Global Neutral Balanced BM (40%/60%)		0.58%	2.27%	0.22			0.6615	0.9505	0.9041	0.5872	3.2%	8.7%	6.2%	6.8%	
	Benchmark: Global Equity Balanced BM (25%/75%)		0.64%	2.70%	0.21			0.6691	0.9645	0.9187	0.5098	3.4%	9.0%	6.6%	7.5%	
	Category Average		0.27%	2.00%	0.09			0.7095	0.8036	0.8083	0.5783	0.1%	3.0%	2.3%	3.1%	2.26

## Canadian Dividend & Income Equity

1	Manulife Dividend Income Fund	A	0.65%	3.23%	0.18	0.37%	0.79	0.9385	0.7534	0.7405	0.4650	-0.2%	3.7%	6.5%	7.4%	2.28
2	Dynamic Equity Income Fund Series A	B	0.46%	2.86%	0.13	0.22%	0.69	0.9157	0.8007	0.7983	0.3431	-6.6%	-2.6%	2.3%	5.1%	2.15
3	Scotia Canadian Dividend Fund	B	0.46%	2.93%	0.13	0.22%	0.70	0.9114	0.8153	0.8132	0.3291	-6.5%	-2.5%	2.9%	5.1%	1.73
4	Dynamic Dividend Fund	B	0.45%	2.97%	0.13	0.20%	0.71	0.9176	0.8047	0.8117	0.3420	-6.6%	-3.0%	2.0%	5.0%	1.60
5	Fidelity Dividend	B	0.28%	1.99%	0.10	0.12%	0.49	0.9340	0.7414	0.7502	0.5206	-3.6%	-0.1%	1.9%	3.2%	2.29
6	CC&L Equity Income & Growth	B	0.34%	2.93%	0.09	0.09%	0.72	0.9394	0.7249	0.7277	0.3746	-6.3%	-3.3%	2.1%	3.6%	2.24
7	Stone & Co. Dividend Growth Class Canada A	C	0.33%	2.87%	0.09	0.09%	0.68	0.9021	0.8735	0.8054	0.3262	-2.1%	3.7%	4.5%	3.5%	2.55
8	AGF Dividend Income Fund	C	0.35%	3.25%	0.08	0.08%	0.79	0.9332	0.8060	0.7785	0.3241	-4.3%	-4.6%	1.2%	3.7%	2.14
9	CI North American Dividend Fund Series A	C	0.37%	3.53%	0.08	0.07%	0.86	0.9305	0.8224	0.7763	0.3827	-3.3%	6.8%	3.9%	3.8%	2.23
10	BMO Dividend Fund	C	0.36%	3.33%	0.08	0.08%	0.81	0.9264	0.7859	0.7991	0.3475	-9.7%	-4.9%	2.6%	3.7%	1.80
11	Manulife Canadian Dividend Growth Fund	C	0.32%	3.09%	0.08	0.06%	0.75	0.9256	0.8073	0.8033	0.3259	-4.3%	-1.9%	1.8%	3.4%	1.77
12	Manulife Canadian Dividend Income Fund Adv Ser	C	0.30%	2.99%	0.07	0.04%	0.73	0.9366	0.7828	0.7948	0.3389	-5.1%	-2.5%	1.5%	3.1%	2.25
13	Renaissance High Income Fund Class A	C	0.28%	2.93%	0.07	0.03%	0.70	0.9168	0.7496	0.7419	0.4080	-6.1%	-3.0%	1.9%	2.8%	2.35
14	BMO Monthly Dividend Fund Ltd - Classic	C	-0.07%	3.89%	-0.04	0.01%	0.87	0.8313	0.6032	0.7329	0.2226	-13.0%	-11.3%	-4.2%	-1.8%	1.19
15	PH&N Dividend Income Fund Series D	D	0.32%	3.54%	0.07	0.01%	0.90	0.9725	0.7037	0.7444	0.2963	-8.6%	-6.7%	1.0%	3.2%	0.99
16	CI Cambridge Canadian Dividend Fund	D	0.33%	3.60%	0.07	0.02%	0.87	0.9253	0.6995	0.7460	0.3239	-8.4%	-10.3%	-0.2%	3.1%	2.42
17	Beutel Goodman Canadian Dividend Fund	D	0.29%	3.26%	0.07	0.02%	0.77	0.9027	0.7711	0.8077	0.1623	-9.5%	-8.4%	-0.5%	2.9%	1.47



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18 PH&N Canadian Income	D	0.30%	3.60%	0.06	-0.02%	0.91	0.9678	0.7069	0.7384	0.2847	-8.5%	-6.4%	1.1%	2.8%	1.03
19 VPI Canadian Equity Pool	D	0.22%	3.40%	0.04	-0.06%	0.79	0.8911	0.7500	0.7806	0.1314	-8.5%	-12.2%	-1.7%	1.9%	1.97
20 RBC Canadian Dividend Fund Series A	D	0.21%	3.36%	0.04	-0.08%	0.84	0.9492	0.7069	0.7542	0.2569	-11.5%	-10.3%	-0.7%	1.9%	1.76
21 Mackenzie Canadian Large Cap Dividend	D	0.21%	3.32%	0.04	-0.08%	0.82	0.9475	0.7608	0.8054	0.2607	-9.9%	-9.4%	-0.8%	1.8%	2.29
22 TD Dividend Growth Fund	D	0.21%	3.62%	0.04	-0.10%	0.89	0.9407	0.6967	0.7523	0.1945	-12.3%	-11.3%	-1.5%	1.7%	2.02
23 IA Clarington Strategic Equity Income Fund Ser Y	D	0.17%	2.76%	0.03	-0.06%	0.66	0.9107	0.8112	0.8374	0.3083	-7.4%	-7.5%	-1.0%	1.6%	2.01
24 First Asset Canadian Dividend Opportunities Fund	D	0.11%	3.15%	0.01	-0.14%	0.72	0.8674	0.6433	0.7626	0.5024	-7.2%	-5.2%	1.2%	0.6%	2.39
25 Canoe Premium Income Fund Series A	D	0.09%	3.28%	0.00	-0.19%	0.81	0.9416	0.7021	0.7902	0.3242	-9.0%	-10.0%	-1.6%	0.4%	2.43
26 National Bank Preferred Equity Income Fund	D	-0.09%	3.98%	-0.04	0.00%	0.90	0.7663	0.5639	0.7005	0.2308	-11.6%	-11.1%	-4.4%	-2.0%	1.55
27 Dynamic Preferred Yield Fund	D	-0.10%	4.18%	-0.04	-0.01%	0.95	0.7151	0.5508	0.6969	0.1591	-13.5%	-13.3%	-6.4%	-2.2%	1.56
28 Purpose Canadian Preferred Share	D	-0.16%	4.35%	-0.06	-0.08%	0.89	0.6995	0.5435	0.6751	0.1493	-15.8%	-16.9%	-10.2%	-3.1%	0.00
29 National Bank Preferred Equity Fund	D	-0.17%	4.36%	-0.06	-0.08%	0.99	0.7554	0.5584	0.6912	0.1765	-13.0%	-13.1%	-6.7%	-3.2%	1.54
30 Invesco Preferred Share Index Class	D	-0.19%	4.18%	-0.06	-0.10%	0.95	0.7380	0.5338	0.6760	0.1759	-12.9%	-12.6%	-6.5%	-3.3%	1.77
31 Lysander-Slater Preferred Share Dividend	D	-0.26%	4.07%	-0.08	-0.18%	0.89	0.7459	0.5387	0.7000	0.1840	-16.6%	-16.2%	-7.9%	-4.1%	0.00
32 Natixis Canadian Preferred Share Class GR Series A	D	-0.27%	4.21%	-0.08	-0.19%	0.94	0.7504	0.5454	0.6937	0.2404	-14.7%	-15.7%	-8.6%	-4.3%	1.74
33 Desjardins Canadian Preferred Share	D	-0.35%	3.76%	-0.12	-0.28%	0.77	0.7786	0.5840	0.6853	0.2363	-11.1%	-11.1%	-6.0%	N/A	1.60
34 IA Clarington Dividend Growth	F	0.26%	3.59%	0.05	-0.05%	0.90	0.9582	0.7559	0.7795	0.2968	-9.7%	-8.2%	-0.3%	2.3%	2.47
35 IA Clarington Canadian Dividend Fund Series A	F	0.25%	3.66%	0.05	-0.07%	0.92	0.9580	0.7567	0.7793	0.2968	-9.9%	-8.5%	-0.6%	2.2%	2.76
36 HSBC Dividend Fund - Investor Series	F	0.25%	3.69%	0.05	-0.08%	0.93	0.9688	0.7026	0.7456	0.2592	-10.1%	-10.5%	-1.0%	2.1%	1.96
37 Leith Wheeler Canadian Dividend B	F	0.19%	4.12%	0.03	-0.16%	1.01	0.9402	0.6878	0.7584	0.2042	-14.1%	-12.9%	-3.3%	1.3%	1.51
38 CIBC Dividend Growth Fund	F	0.17%	3.67%	0.03	-0.16%	0.95	0.9833	0.7048	0.7458	0.3282	-9.1%	-6.5%	-0.4%	1.2%	2.02
39 RBC Canadian Equity Income Fund	F	0.17%	3.85%	0.02	-0.17%	0.98	0.9667	0.6679	0.7388	0.2836	-13.2%	-9.8%	-0.9%	1.1%	1.92
40 Invesco Canadian Dividend Index	F	0.15%	3.81%	0.02	-0.17%	0.92	0.9260	0.6130	0.7045	0.3064	-15.6%	-11.8%	-2.4%	0.9%	1.82
41 Quadrus Canadian Dividend	F	0.11%	3.29%	0.01	-0.18%	0.83	0.9597	0.7306	0.7716	0.2950	-10.0%	-8.2%	-1.5%	0.7%	2.34
42 Renaissance Canadian Dividend Fund	F	0.10%	3.50%	0.01	-0.21%	0.89	0.9742	0.7285	0.7361	0.3164	-6.9%	-4.4%	-1.8%	0.4%	2.15
43 imaxx Canadian Dividend Plus Fund Class	F	0.10%	3.83%	0.00	-0.23%	0.95	0.9457	0.8022	0.8436	0.3556	-9.3%	-8.8%	-1.9%	0.2%	2.30
44 Sun Life MFS Dividend Income Fund - A	F	0.09%	3.32%	0.00	-0.20%	0.84	0.9607	0.7086	0.7849	0.2765	-9.3%	-9.2%	-0.6%	0.4%	2.21
45 Sun Life MFS Dividend Income Class - A	F	0.08%	3.31%	0.00	-0.21%	0.83	0.9605	0.7078	0.7831	0.2753	-9.3%	-9.1%	-0.6%	0.3%	2.11
46 Northwest Canadian Dividend Fund Series A	F	0.08%	3.72%	0.00	-0.24%	0.91	0.9362	0.7364	0.8077	0.2320	-11.4%	-13.7%	-3.3%	0.0%	2.56
47 Invesco Canadian Plus Dividend	F	0.04%	4.71%	-0.01	-0.37%	1.19	0.9631	0.7206	0.7672	0.2278	-10.4%	-9.5%	-5.0%	-0.8%	2.59
48 Bissett Canadian Dividend	F	0.03%	3.57%	-0.01	-0.28%	0.89	0.9473	0.6246	0.6724	0.2435	-10.5%	-10.6%	-2.6%	-0.4%	2.33
49 Desjardins Canadian Equity Income	F	0.02%	3.71%	-0.02	-0.29%	0.90	0.9324	0.6298	0.7263	0.1985	-13.5%	-15.2%	-4.0%	-0.6%	2.15
50 Natixis Canadian Dividend Registered Fund Series A	F	0.02%	3.18%	-0.02	-0.24%	0.77	0.9200	0.7682	0.8047	0.3115	-8.5%	-8.4%	-1.9%	-0.3%	2.45
51 IA Clarington Canadian Conservative Equity Fund A	F	-0.01%	3.91%	-0.02	-0.34%	0.95	0.9328	0.6206	0.7066	0.2246	-16.4%	-15.5%	-2.4%	-1.1%	2.40
52 BMO Growth & Income Fund	F	-0.02%	3.99%	-0.03	-0.37%	1.01	0.9630	0.6463	0.7228	0.3409	-13.4%	-13.8%	-3.2%	-1.3%	2.16
53 Guardian Equity Income Fund Series W	F	-0.03%	3.65%	-0.03	-0.34%	0.90	0.9398	0.6087	0.7121	0.3067	-15.9%	-13.6%	-4.3%	-1.2%	1.87
54 Dynamic Dividend Advantage Fund	F	-0.02%	3.20%	-0.03	-0.30%	0.79	0.9425	0.7435	0.7741	0.2541	-8.1%	-7.3%	-2.6%	-0.9%	1.55
55 BMO Monthly High Income Fund II	F	-0.05%	3.66%	-0.03	-0.36%	0.90	0.9411	0.6104	0.7125	0.3075	-15.9%	-13.8%	-4.5%	-1.4%	2.13
56 Counsel Canadian Dividend Fund	F	-0.12%	4.06%	-0.05	-0.46%	1.00	0.9372	0.5934	0.7024	0.1917	-15.7%	-17.5%	-4.7%	-2.4%	2.33
57 BMO Preferred Share	F	-0.32%	4.35%	-0.09	-0.22%	0.99	0.7514	0.5587	0.6810	0.2103	-12.2%	-12.9%	-8.0%	-4.9%	1.90
58 Marquest Monthly Pay	F	-0.55%	3.40%	-0.19	-0.83%	0.79	0.8838	0.7429	0.8181	0.2784	-14.8%	-13.0%	-8.2%	-7.1%	3.40
59 Matrix Monthly Pay Fund	F	-0.55%	3.40%	-0.19	-0.83%	0.79	0.8838	0.7429	0.8181	0.2784	-14.8%	-13.0%	-8.2%	-7.1%	3.40

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Benchmark: Dow Jones Cda Select Dividend Index		0.21%	3.60%	0.04			0.8799	0.4869	0.4435	0.0149	-14.4%	-10.4%	-0.1%	1.7%	
Category Average		0.10%	3.54%	0.01			0.9051	0.6975	0.7544	0.2839	-10.1%	-8.8%	-1.8%	0.6%	2.07

## Canadian Equity

1	Mackenzie Canadian Growth Fund Series A	A	0.68%	3.34%	0.18	0.43%	0.73	0.8323	0.8873	0.8118	0.4466	0.8%	3.3%	5.7%	7.8%	2.46
2	Steadyhand Equity Fund	A	0.56%	2.85%	0.17	0.34%	0.63	0.8379	0.8738	0.7607	0.4464	5.0%	6.9%	5.2%	6.4%	1.42
3	Manulife Canadian Stock Fund Advisor Series	A	0.58%	3.13%	0.16	0.33%	0.72	0.8771	0.8904	0.7914	0.3630	2.9%	5.9%	7.7%	6.5%	2.24
4	Beutel Goodman North American Focus Equity	A	0.53%	3.13%	0.15	0.30%	0.69	0.8369	0.8348	0.7561	0.1543	-3.3%	1.0%	2.5%	6.0%	1.50
5	TD Canadian Low Volatility Fund - F Series	A	0.42%	2.86%	0.12	0.19%	0.67	0.8923	0.7682	0.7681	0.4294	-7.8%	-5.5%	2.3%	4.7%	0.84
6	Stone & Co. Flagship Stock Fund Canada A	A	0.42%	3.69%	0.09	0.23%	0.55	0.5728	0.9102	0.6998	0.2420	9.5%	14.1%	10.0%	4.4%	3.35
7	Fidelity Canadian Growth Company Fund Series A	B	0.90%	5.05%	0.16	0.53%	1.07	0.8134	0.7758	0.6782	0.4534	7.2%	14.1%	10.4%	9.7%	2.46
8	Manulife Dividend Income Plus Fund Advisor Series	B	0.63%	4.48%	0.12	0.28%	1.02	0.8695	0.7667	0.6987	0.3187	3.8%	-2.7%	8.5%	6.6%	2.30
9	RBC North American Growth Fund	B	0.48%	3.48%	0.12	0.18%	0.85	0.9346	0.8957	0.8246	0.3429	0.4%	4.7%	4.6%	5.2%	1.92
10	Fidelity Concentrated Value Private Pool	B	0.34%	2.43%	0.11	0.16%	0.51	0.8002	0.7317	0.6943	0.5717	0.4%	3.9%	2.6%	3.8%	2.17
11	Capital Group Cdn Focused Equity Fund (Cdn) Ser A	B	0.41%	3.20%	0.10	0.13%	0.80	0.9525	0.7900	0.8273	0.3040	-6.2%	-3.6%	3.6%	4.4%	2.03
12	Scotia Canadian Blue Chip Fund	B	0.42%	3.35%	0.10	0.15%	0.80	0.9126	0.8319	0.7973	0.3336	-2.5%	-1.6%	2.8%	4.5%	2.06
13	Manulife Canadian Equity Private Pool	B	0.40%	3.15%	0.10	0.13%	0.77	0.9332	0.7936	0.7781	0.3503	-4.2%	-1.0%	4.5%	4.3%	1.99
14	Sun Life MFS Canadian Equity Growth Fund - A	B	0.40%	3.20%	0.10	0.13%	0.78	0.9318	0.8612	0.8496	0.4563	-0.3%	2.1%	4.2%	4.3%	0.00
15	Fidelity Dividend Plus	B	0.29%	2.15%	0.10	0.14%	0.44	0.7891	0.6637	0.6646	0.6459	-3.8%	-0.6%	2.1%	3.3%	2.28
16	Fidelity Canadian Large Cap Fund Series A	B	0.30%	2.44%	0.09	0.13%	0.51	0.8009	0.7301	0.6953	0.5726	0.2%	3.5%	2.3%	3.3%	2.52
17	TD Canadian Low Volatility Fund - Advisor Series	B	0.32%	2.85%	0.09	0.09%	0.67	0.8928	0.7683	0.7673	0.4277	-8.0%	-6.6%	1.1%	3.4%	2.03
18	Desjardins SocieTerra Environment Fund A Class	B	0.34%	3.40%	0.08	0.10%	0.68	0.7652	0.9483	0.8865	0.2847	2.1%	4.2%	2.6%	3.4%	2.39
19	Dynamic Canadian Dividend Fund	C	0.36%	3.06%	0.09	0.10%	0.76	0.9490	0.7914	0.7687	0.3017	-4.1%	-2.0%	1.0%	3.8%	2.41
20	National Bank Canadian Index Fund Investor Series	C	0.37%	3.52%	0.08	0.05%	0.91	0.9932	0.7099	0.7411	0.3410	-4.5%	-1.7%	3.3%	3.7%	0.66
21	RBC QUBE Low Volatility Canadian Equity Fund	C	0.32%	3.05%	0.08	0.06%	0.73	0.9189	0.7109	0.7532	0.4495	-8.2%	-6.0%	0.6%	3.3%	1.85
22	Mawer Canadian Equity Fund Class A	C	0.34%	3.33%	0.08	0.05%	0.82	0.9455	0.7815	0.7901	0.3124	-5.8%	-3.9%	1.3%	3.4%	1.17
23	Beutel Goodman Total World Equity Fund Class D	C	0.32%	3.32%	0.07	0.05%	0.77	0.8896	0.8528	0.8668	0.2404	-5.1%	-2.4%	0.1%	3.2%	1.49
24	Fidelity True North Fund Series A	C	0.28%	2.85%	0.07	0.03%	0.70	0.9460	0.7970	0.7832	0.5099	-1.2%	1.3%	3.0%	2.9%	2.45
25	CI Canadian Investment Fund Class A	C	0.32%	3.50%	0.07	0.02%	0.85	0.9284	0.8284	0.8255	0.3524	-1.9%	4.8%	2.4%	3.1%	2.37
26	RBC QUBE Low Volatility Canadian Equity Class	D	0.31%	3.03%	0.08	0.06%	0.73	0.9171	0.7078	0.7512	0.4377	-8.1%	-6.6%	0.4%	3.2%	1.87
27	PH&N Canadian Equity Plus Pension Trust Series A	D	0.36%	3.71%	0.08	0.03%	0.96	0.9889	0.7443	0.7583	0.3233	-4.6%	-1.1%	2.8%	3.6%	0.65
28	Fidelity Concentrated Canadian Equity Private Pool	D	0.32%	3.29%	0.07	0.03%	0.84	0.9757	0.7407	0.7604	0.4538	-4.3%	-0.5%	2.9%	3.2%	2.16
29	NBI Canadian Equity Growth Fund Investor Series	D	0.32%	3.46%	0.07	0.03%	0.85	0.9350	0.7523	0.7155	0.3673	-0.5%	2.2%	5.2%	3.2%	2.47
30	RBC North American Value Fund	D	0.31%	3.44%	0.07	0.01%	0.85	0.9497	0.8403	0.8319	0.3030	-6.1%	-2.6%	1.0%	3.0%	1.93
31	Fidelity Canadian Disciplined Equity Fund Ser A	D	0.30%	3.45%	0.07	0.00%	0.88	0.9796	0.7549	0.7611	0.4741	-3.9%	0.9%	3.4%	3.0%	2.44
32	Fidelity Canadian Equity Private Pool	D	0.29%	3.35%	0.06	-0.01%	0.86	0.9822	0.7424	0.7626	0.4418	-4.9%	-0.7%	2.3%	2.9%	2.09
33	CI Cambridge Canadian Equity Corp. Class	D	0.30%	3.45%	0.06	0.01%	0.83	0.9213	0.8241	0.7964	0.3238	-2.1%	-0.8%	0.2%	2.9%	2.43
34	Jarislowsky Select Canadian Equity Fund	D	0.29%	3.46%	0.06	-0.01%	0.85	0.9375	0.8148	0.7978	0.3201	-6.3%	-4.7%	1.2%	2.8%	2.06
35	Mackenzie Canadian All Cap Value Fund Series SI	D	0.30%	3.60%	0.06	-0.03%	0.92	0.9785	0.6773	0.7108	0.2786	-7.5%	-3.7%	0.8%	2.8%	2.03
36	Sentry All Cap Income Fund	D	0.31%	3.80%	0.06	-0.01%	0.92	0.9247	0.8141	0.7809	0.4119	-3.3%	2.6%	1.8%	2.8%	2.35
37	Guardian Canadian Focused Equity Fund Series W	D	0.36%	4.76%	0.06	-0.07%	1.23	0.9490	0.7150	0.7646	0.3723	-9.1%	-13.0%	-0.6%	N/A	1.92

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38 Franklin Bissett Canadian Equity Fund Series F	D	0.26%	3.36%	0.05	-0.03%	0.85	0.9647	0.6958	0.7139	0.2907	-7.3%	-4.7%	-0.1%	2.5%	1.15
39 Quadrus Aggressive Folio	D	0.25%	3.22%	0.05	-0.02%	0.77	0.9126	0.8947	0.8890	0.3568	-1.6%	0.3%	1.4%	2.4%	2.47
40 IA Clarington Inhance Canadian Equity SRI Pt.	D	0.27%	3.65%	0.05	-0.05%	0.92	0.9638	0.7291	0.7434	0.3759	-2.3%	1.4%	1.5%	2.5%	2.39
41 AGF Canadian Large Cap Dividend Fund Classic Ser	D	0.25%	3.23%	0.05	-0.02%	0.78	0.9183	0.8740	0.8762	0.3549	-3.9%	-3.0%	0.5%	2.4%	1.87
42 Manulife Canadian Investment Class	D	0.25%	3.40%	0.05	-0.04%	0.84	0.9441	0.7808	0.7896	0.3110	-6.3%	-5.3%	0.2%	2.4%	2.41
43 CI Synergy Canadian Corporate Class	D	0.22%	3.50%	0.04	-0.08%	0.85	0.9330	0.8505	0.8721	0.4063	-2.6%	0.4%	1.9%	1.9%	2.43
44 Quadrus Canadian Growth	D	0.21%	3.31%	0.04	-0.08%	0.83	0.9625	0.7736	0.8050	0.3446	-6.3%	-4.2%	0.7%	1.9%	2.49
45 Investors Summa SRI Fund Series C	D	0.21%	3.44%	0.04	-0.08%	0.83	0.9259	0.8739	0.8199	0.2875	-3.3%	0.6%	-0.1%	1.8%	2.95
46 Sionna Opportunities Fund	D	0.21%	3.64%	0.04	-0.09%	0.86	0.9025	0.7555	0.7535	0.2742	-7.6%	-5.5%	2.9%	1.7%	2.57
47 Canoe Equity Portfolio Class Series A	D	0.20%	3.68%	0.03	-0.10%	0.87	0.9047	0.7518	0.7670	0.2747	-5.3%	-5.3%	-1.2%	1.6%	2.45
48 Mackenzie Ivy Canadian Fund Series A	D	0.17%	3.05%	0.03	-0.08%	0.73	0.9194	0.7839	0.7548	0.2739	-4.1%	-6.3%	-1.0%	1.5%	2.45
49 CI Signature Select Canadian Fund Class A	D	0.19%	3.66%	0.03	-0.12%	0.89	0.9276	0.8022	0.8181	0.1791	-6.5%	-4.7%	-0.8%	1.5%	2.44
50 Beutel Goodman Canadian Equity Fund	D	0.17%	3.56%	0.03	-0.13%	0.87	0.9326	0.7252	0.7791	0.1898	-11.1%	-12.1%	-1.8%	1.3%	1.39
51 Investors Retirement Growth Portfolio	D	0.17%	3.30%	0.03	-0.11%	0.81	0.9382	0.8608	0.8265	0.2931	-3.3%	-1.5%	0.3%	1.4%	2.91
52 Sentry Canadian Income Fund A	D	0.15%	3.37%	0.02	-0.13%	0.82	0.9259	0.8103	0.7774	0.4391	-5.8%	-2.3%	-0.6%	1.1%	2.35
53 Dynamic Power Canadian Growth Fund	D	0.16%	4.07%	0.02	-0.15%	0.90	0.8455	0.8414	0.7723	0.3589	0.0%	4.9%	3.0%	0.9%	2.36
54 imaxx Equity Growth Fund Class A	D	0.04%	3.06%	-0.01	-0.19%	0.67	0.8386	0.8373	0.7735	0.3263	0.8%	0.5%	-0.1%	0.0%	2.46
55 Yorkville Canadian QVR Enhanced Equity	D	-0.09%	2.50%	-0.07	-0.28%	0.56	0.8610	0.7534	0.7927	0.3025	-3.9%	-5.5%	-2.8%	-1.4%	0.00
56 Ninepoint Enhanced Equity Class A	D	-0.21%	2.80%	-0.10	-0.41%	0.58	0.7940	0.8060	0.7074	0.1679	-1.2%	-1.4%	-3.4%	-2.9%	2.50
57 RBC Canadian Index Fund	F	0.28%	3.73%	0.05	-0.06%	0.98	0.9999	0.6961	0.7349	0.3613	-5.8%	-2.6%	2.0%	2.6%	0.66
58 TD Canadian Index Fund	F	0.28%	3.76%	0.05	-0.06%	0.98	0.9999	0.6987	0.7350	0.3625	-5.5%	-2.7%	2.0%	2.6%	0.85
59 HSBC Equity Fund Investor Series	F	0.28%	3.75%	0.05	-0.05%	0.95	0.9722	0.7152	0.7500	0.2673	-8.4%	-8.4%	-0.1%	2.5%	1.97
60 BMO Canadian Equity ETF Fund	F	0.27%	3.73%	0.05	-0.07%	0.98	1.0000	0.6960	0.7338	0.3632	-5.9%	-2.9%	1.9%	2.4%	0.93
61 Guardian Canadian Equity Fund Series W	F	0.26%	3.60%	0.05	-0.06%	0.92	0.9796	0.7267	0.7596	0.3590	-6.5%	-7.0%	0.2%	2.3%	1.75
62 PH&N Canadian Growth Fund Series D	F	0.26%	3.64%	0.05	-0.07%	0.95	0.9943	0.7064	0.7554	0.3170	-5.7%	-3.3%	1.0%	2.3%	1.02
63 TD Canadian Equity Fund	F	0.24%	3.51%	0.05	-0.07%	0.89	0.9657	0.7184	0.7478	0.2554	-6.8%	-5.0%	0.6%	2.2%	2.17
64 PH&N Canadian Equity Fund Series D	F	0.25%	3.78%	0.05	-0.09%	0.98	0.9922	0.6948	0.7384	0.3387	-6.5%	-3.4%	1.4%	2.2%	0.99
65 RBC Vision Canadian Equity Fund Series A	F	0.23%	3.79%	0.04	-0.12%	0.98	0.9870	0.6981	0.7423	0.3368	-6.1%	-4.1%	0.2%	1.8%	1.88
66 Counsel Canadian Growth Fund	F	0.23%	4.07%	0.04	-0.13%	1.02	0.9579	0.6609	0.6970	0.4575	-5.0%	-1.4%	1.5%	1.8%	2.39
67 PH&N Vintage Fund Series D	F	0.22%	3.84%	0.04	-0.12%	0.98	0.9776	0.6859	0.7251	0.3488	-7.1%	-3.6%	1.4%	1.7%	1.29
68 CIBC Canadian Equity Fund	F	0.20%	3.77%	0.03	-0.13%	0.97	0.9811	0.7221	0.7522	0.3641	-6.4%	-2.9%	0.9%	1.6%	2.20
69 Leith Wheeler Canadian Equity	F	0.19%	4.06%	0.03	-0.16%	1.00	0.9450	0.6612	0.7105	0.1707	-9.0%	-7.6%	-1.2%	1.3%	1.49
70 Franklin Bissett Canadian Equity Fund Series A	F	0.15%	3.36%	0.02	-0.14%	0.85	0.9648	0.6957	0.7138	0.2906	-7.6%	-6.0%	-1.4%	1.1%	2.46
71 BMO Equity Fund	F	0.16%	3.76%	0.02	-0.17%	0.96	0.9738	0.7527	0.7870	0.3508	-6.8%	-7.0%	-0.7%	1.1%	2.39
72 BMO Canadian Equity Class	F	0.16%	3.75%	0.02	-0.17%	0.96	0.9742	0.7516	0.7841	0.3512	-6.7%	-6.8%	-0.7%	1.0%	2.38
73 Select Canadian Equity Managed Corporate Class A	F	0.26%	8.57%	0.02	0.01%	0.72	0.3213	0.2936	0.3756	0.2169	-9.6%	-8.6%	-3.4%	-1.1%	2.44
74 RBC Canadian Equity Fund Series A	F	0.15%	3.94%	0.02	-0.20%	1.02	0.9853	0.7035	0.7550	0.3048	-10.3%	-8.6%	-1.2%	0.8%	1.89
75 Renaissance Canadian Growth Fund	F	0.15%	4.14%	0.02	-0.22%	1.06	0.9788	0.7143	0.7338	0.3991	-3.1%	-0.8%	0.9%	0.8%	2.30
76 BMO Canadian Large Cap Equity Fund - Advisor	F	0.14%	3.88%	0.02	-0.21%	1.00	0.9792	0.7294	0.7876	0.3417	-8.0%	-8.7%	-0.6%	0.8%	2.31
77 Northwest Canadian Equity Fund Series A	F	0.12%	4.43%	0.01	-0.25%	1.06	0.9189	0.7883	0.8249	0.2322	-14.2%	-13.3%	-3.5%	0.2%	2.59
78 National Bank All Cap Canadian Equity	F	0.11%	3.97%	0.01	-0.23%	0.96	0.9262	0.7292	0.7564	0.2791	-8.8%	-11.0%	-4.6%	0.3%	2.50
79 NEI Jantzi Social Index Fund Series A	F	0.11%	3.81%	0.01	-0.23%	0.97	0.9695	0.7155	0.7679	0.2735	-8.4%	-11.7%	-1.7%	0.4%	2.10
80 CIBC Canadian Equity Value Fund	F	0.10%	3.95%	0.01	-0.25%	1.00	0.9698	0.6323	0.6811	0.2041	-10.0%	-8.0%	-0.7%	0.2%	2.11

# Paterson & Associates - Monthly Investment Fund Ranking Report

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
81 Invesco FTSE RAFI Canadian Fundamental Index	F	0.10%	4.23%	0.00	-0.27%	1.06	0.9570	0.6150	0.6983	0.1729	-13.1%	-13.6%	-3.1%	0.1%	1.88
82 DFA Canadian Core Equity Fund Class A	F	0.09%	4.39%	0.00	-0.30%	1.12	0.9756	0.6244	0.6974	0.2773	-9.2%	-9.1%	-2.6%	-0.2%	1.44
83 Quadrus Canadian Diversified Equity	F	0.08%	3.30%	0.00	-0.20%	0.82	0.9464	0.7705	0.7973	0.3675	-4.9%	-4.7%	1.4%	0.3%	2.51
84 Invesco Canadian Premier Growth Fund Series A	F	0.08%	3.56%	0.00	-0.21%	0.84	0.8975	0.8556	0.8773	0.3582	-3.5%	-3.8%	-2.6%	0.2%	2.65
85 Scotia Canadian Growth Fund	F	0.07%	3.79%	0.00	-0.22%	0.84	0.8446	0.8528	0.7700	0.3233	2.3%	7.1%	1.9%	0.0%	2.08
86 Bissett All Canadian Focus Fund	F	0.07%	3.47%	0.00	-0.23%	0.88	0.9703	0.7410	0.7569	0.3625	-5.9%	-6.6%	-0.9%	0.1%	2.08
87 Guardian Canadian Growth Equity Fund Series W	F	0.06%	4.22%	0.00	-0.31%	1.06	0.9631	0.7231	0.7233	0.3163	-3.0%	-3.1%	-0.9%	-0.3%	1.81
88 Invesco Canadian Premier Growth Class Series A	F	0.06%	3.59%	0.00	-0.23%	0.84	0.8992	0.8530	0.8798	0.3593	-4.1%	-4.6%	-2.9%	0.0%	2.78
89 Renaissance Canadian Core Value Fund	F	0.06%	4.00%	0.00	-0.29%	1.01	0.9665	0.6988	0.7559	0.2056	-10.7%	-9.0%	-2.0%	-0.3%	2.20
90 EdgePoint Canadian Portfolio	F	0.05%	4.85%	-0.01	-0.37%	1.19	0.9388	0.6115	0.7119	0.3095	-17.5%	-15.4%	-6.1%	-1.0%	2.15
91 Sionna Canadian Equity	F	0.05%	3.83%	-0.01	-0.28%	0.95	0.9458	0.6718	0.7543	0.2412	-12.7%	-13.8%	-2.9%	-0.3%	2.26
92 Counsel Canadian Value Fund	F	0.04%	3.82%	-0.01	-0.29%	0.94	0.9433	0.6464	0.7250	0.2284	-12.7%	-14.3%	-3.2%	-0.5%	2.39
93 RBC O'Shaughnessy All Canadian Equity	F	0.02%	4.92%	-0.01	-0.40%	1.20	0.9327	0.6790	0.7254	0.3365	-11.5%	-13.3%	-4.3%	-1.3%	1.82
94 NEI Canadian Equity RS Fund Series A	F	0.03%	3.48%	-0.01	-0.27%	0.86	0.9436	0.6622	0.7170	0.2220	-8.7%	-8.4%	-3.3%	-0.4%	2.42
95 Dynamic Canadian Value Class	F	0.01%	3.09%	-0.02	-0.26%	0.76	0.9439	0.8030	0.7447	0.3741	-1.5%	-2.5%	0.2%	-0.5%	2.30
96 Dynamic Value Fund of Canada	F	0.01%	3.04%	-0.02	-0.25%	0.75	0.9393	0.8042	0.7452	0.3711	-1.3%	-2.1%	0.3%	-0.5%	2.31
97 Brandes Canadian Equity Fund	F	-0.02%	3.86%	-0.03	-0.33%	0.88	0.8685	0.7420	0.8184	0.2384	-7.8%	-15.2%	-9.3%	-1.2%	2.72
98 Quadrus Focused Canadian Equity	F	-0.01%	3.04%	-0.03	-0.26%	0.71	0.8952	0.7141	0.7128	0.2300	-7.3%	-10.7%	-3.1%	-0.7%	2.60
99 RBC O'Shaughnessy Canadian Equity Fund	F	-0.10%	4.75%	-0.04	-0.52%	1.18	0.9514	0.7404	0.7773	0.2896	-9.9%	-12.5%	-4.3%	-2.6%	1.54
100 Invesco Canadian Endeavour Fund Series A	F	-0.10%	4.41%	-0.04	-0.47%	1.08	0.9332	0.7425	0.8022	0.2445	-12.5%	-7.0%	-3.8%	-2.4%	2.20
101 Invesco Canadian Fund Series SC	F	-0.12%	4.47%	-0.04	-0.49%	1.05	0.9001	0.6963	0.7566	0.1801	-10.5%	-7.4%	-1.5%	-2.6%	1.93
102 Invesco Canadian Class Series A	F	-0.15%	4.47%	-0.05	-0.52%	1.05	0.8978	0.6930	0.7552	0.1670	-10.7%	-6.4%	-1.7%	-3.1%	2.75
103 Invesco Select Canadian Equity Fund Series A	F	-0.16%	4.45%	-0.05	-0.53%	1.05	0.8999	0.6939	0.7549	0.1745	-10.6%	-7.7%	-2.0%	-3.1%	2.61
104 Invesco Canadian Opportunity Class Series A	F	-0.18%	4.68%	-0.05	-0.57%	1.14	0.9279	0.6592	0.7520	0.2532	-16.2%	-13.7%	-6.0%	-3.5%	2.48
105 IA Clarington Focused Canadian Equity	F	-0.27%	6.13%	-0.06	-0.76%	1.40	0.8733	0.6241	0.6934	0.1150	-15.9%	-24.0%	-11.3%	-5.5%	2.38
106 Invesco Pure Canadian Equity	F	-0.22%	4.63%	-0.06	-0.61%	1.13	0.9285	0.6598	0.7486	0.2560	-15.9%	-14.4%	-6.3%	-4.0%	2.57
107 Quadrus Canadian Value	F	-0.23%	4.47%	-0.07	-0.60%	1.07	0.9173	0.6408	0.7339	0.0952	-17.1%	-21.6%	-8.6%	-3.9%	2.58
108 Mackenzie Cundill Canadian Security Fund Series A	F	-0.25%	4.30%	-0.08	-0.59%	0.97	0.8649	0.7610	0.7583	0.0642	-9.4%	-16.1%	-7.3%	-4.0%	2.19
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>		<b>0.35%</b>	<b>3.76%</b>	<b>0.07</b>			<b>1.0000</b>	<b>0.6255</b>	<b>0.5875</b>	<b>0.2974</b>	<b>-5.7%</b>	<b>-2.1%</b>	<b>2.8%</b>	<b>3.4%</b>	
<b>Category Average</b>		<b>0.20%</b>	<b>3.70%</b>	<b>0.04</b>			<b>0.9181</b>	<b>0.7508</b>	<b>0.7611</b>	<b>0.3208</b>	<b>-5.7%</b>	<b>-4.3%</b>	<b>0.1%</b>	<b>1.5%</b>	<b>2.11</b>

## Canadian Small / Mid Cap Equity

1 Fidelity Greater Canada Fund	A	0.69%	3.22%	0.19	0.58%	0.54	0.8294	0.6730	0.6570	0.5770	7.9%	16.5%	9.4%	7.9%	2.33
2 Fidelity Special Situations Fund	A	0.99%	5.30%	0.17	0.83%	0.84	0.8007	0.7422	0.6479	0.4235	7.8%	14.1%	10.4%	10.7%	2.24
3 Fidelity Canadian Opportunities Fund Series A	A	0.56%	3.42%	0.14	0.44%	0.62	0.8918	0.6013	0.6437	0.5136	2.6%	9.9%	6.9%	6.1%	2.47
4 Exemplar Performance Fund	A	0.40%	2.82%	0.11	0.30%	0.48	0.8482	0.7745	0.7549	0.5842	2.4%	5.9%	4.5%	4.4%	2.85
5 National Bank Quebec Growth Fund	B	0.45%	4.13%	0.09	0.30%	0.74	0.8944	0.6768	0.7215	0.4679	-7.8%	-5.4%	1.1%	4.4%	2.52
6 Mawer New Canada Fund	B	0.48%	4.70%	0.09	0.32%	0.84	0.8621	0.6189	0.6456	0.3656	-5.5%	4.4%	3.4%	4.5%	1.36
7 Hillsdale Canadian Micro Cap Pool	B	0.53%	5.47%	0.08	0.35%	0.97	0.8391	0.5020	0.6126	0.3517	-6.3%	-5.3%	-2.8%	4.6%	0.00
8 Quadrus North American Specialty	B	0.39%	3.87%	0.08	0.25%	0.70	0.9409	0.8347	0.7914	0.3836	-1.8%	1.2%	2.4%	3.8%	2.57

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
9 BMO Enterprise Fund - Classic	B	0.45%	4.80%	0.08	0.29%	0.86	0.8629	0.6192	0.6474	0.3662	-6.0%	3.3%	2.7%	4.1%	2.03
10 RBC Canadian Mid-Cap Equity Class	B	0.42%	5.16%	0.07	0.22%	1.00	0.9349	0.5912	0.6371	0.3759	-3.6%	0.3%	2.7%	3.5%	2.17
11 Dynamic Small Business Fund Series A	B	0.27%	3.49%	0.06	0.15%	0.66	0.9415	0.6853	0.7250	0.4422	-5.4%	-1.7%	-1.1%	2.6%	2.41
12 HSBC Small Cap Growth Fund Investor Series	B	0.28%	4.86%	0.04	0.11%	0.89	0.8881	0.6240	0.6721	0.3982	-5.0%	3.8%	1.3%	1.9%	2.28
13 Scotia Canadian Small Cap Fund	B	0.29%	5.54%	0.04	0.10%	0.97	0.8460	0.6140	0.6595	0.4242	1.6%	25.7%	4.5%	1.6%	2.23
14 Sentry Small Mid Cap Income Fund A	B	0.24%	4.56%	0.04	0.08%	0.84	0.9413	0.7752	0.7895	0.3077	-6.6%	-3.1%	-0.9%	1.6%	2.42
15 Pender Small Cap Opportunities Fund	B	0.27%	5.41%	0.04	0.10%	0.86	0.8127	0.5678	0.7007	0.2330	-11.9%	-10.5%	-4.6%	1.3%	2.50
16 Hillsdale Canadian Small Cap Pool	C	0.29%	5.48%	0.04	0.09%	1.02	0.8979	0.6207	0.6610	0.3869	-3.6%	-1.8%	-2.6%	1.7%	0.00
17 CI Canadian Small/Mid Cap Fund Class A	C	0.19%	4.42%	0.03	0.03%	0.84	0.9415	0.7228	0.7391	0.3896	-2.6%	-1.7%	-0.1%	1.1%	2.42
18 Mackenzie Canadian Small Cap Value Fund Investor	C	0.18%	4.53%	0.02	0.01%	0.84	0.9074	0.7112	0.7471	0.4200	-4.9%	-2.3%	-1.0%	0.9%	2.15
19 Dynamic Power Small Cap Fund	D	0.22%	5.57%	0.03	0.03%	0.98	0.8459	0.6210	0.6644	0.4318	1.4%	24.8%	3.6%	0.7%	2.44
20 Canoe Canadian Small Mid Cap Fund Series D	D	0.19%	5.42%	0.02	-0.01%	1.01	0.9006	0.6751	0.6716	0.4253	-2.6%	2.8%	1.7%	0.5%	1.52
21 AGF Canadian Small Cap Fund	D	0.13%	4.84%	0.01	-0.05%	0.91	0.9136	0.6976	0.7499	0.4054	-9.7%	-1.5%	-3.9%	0.0%	2.86
22 Beutel Goodman Small Cap Fund	D	0.13%	5.40%	0.01	-0.07%	1.02	0.9176	0.6493	0.6984	0.3222	-12.6%	-10.7%	-5.3%	-0.3%	1.50
23 BMO Canadian Small Cap Equity Fund Series A	D	0.12%	5.05%	0.01	-0.06%	0.93	0.8946	0.6663	0.7173	0.4139	-0.8%	4.6%	-0.1%	-0.1%	2.50
24 Desjardins Canadian Small Cap Equity	D	0.10%	5.38%	0.00	-0.09%	1.01	0.8998	0.6739	0.6685	0.4279	-2.5%	2.3%	0.9%	-0.5%	2.40
25 TD Canadian Small-Cap Equity Fund	D	0.08%	5.26%	0.00	-0.11%	1.00	0.9019	0.5796	0.6123	0.4174	-0.8%	4.6%	-0.5%	-0.7%	2.52
26 Steadycap Small-Cap Equity Fund	D	0.06%	5.74%	0.00	-0.14%	1.06	0.9011	0.6678	0.7181	0.3247	-13.3%	-15.8%	-2.9%	-1.4%	0.00
27 GBC Canadian Growth Fund	D	0.06%	5.44%	0.00	-0.14%	1.02	0.9217	0.7085	0.7441	0.4170	-5.1%	-1.1%	-1.0%	-1.2%	0.00
28 NEI Canadian Small Cap Equity RS Fund Series A	D	0.04%	4.65%	-0.01	-0.13%	0.86	0.9034	0.5756	0.6588	0.2672	-14.9%	-14.5%	-4.2%	-0.9%	2.70
29 BMO Growth and Income Fund - Classic	D	0.03%	3.99%	-0.01	-0.11%	0.74	0.9630	0.6463	0.7228	0.3409	-13.2%	-13.2%	-2.5%	-0.6%	1.48
30 NEI Canadian Small Cap Equity Fund Series A	D	-0.02%	4.97%	-0.02	-0.20%	0.92	0.8927	0.5885	0.6368	0.3375	-5.7%	-5.0%	-4.3%	-1.8%	2.59
31 Manulife Growth Opportunities Fund Series A	D	-0.05%	4.46%	-0.03	-0.21%	0.82	0.9143	0.7178	0.7347	0.3814	-0.7%	2.2%	-0.9%	-1.8%	2.57
32 NCM Entrepreneurs Class Series A	D	-0.27%	4.60%	-0.08	-0.42%	0.76	0.7820	0.5064	0.7022	0.2616	-24.3%	-31.0%	-14.6%	-4.6%	2.62
33 CI Can-Am Small Cap Corporate Class A	D	-0.33%	3.57%	-0.11	-0.44%	0.57	0.8551	0.5691	0.6590	0.1008	-16.3%	-20.8%	-10.1%	-4.6%	0.00
34 IA Clarington Canadian Small Cap Fund Series A	F	0.01%	4.65%	-0.02	-0.16%	0.86	0.9044	0.5719	0.6542	0.2672	-14.8%	-14.5%	-4.5%	-1.3%	2.92
35 NCM Norrep Fund Series A	F	-0.08%	5.60%	-0.03	-0.29%	1.05	0.8954	0.6492	0.6982	0.3612	-9.0%	-13.9%	-4.7%	-2.9%	2.59
36 NCM Small Companies Class Series A	F	-0.10%	5.71%	-0.03	-0.31%	1.08	0.8998	0.6363	0.6825	0.3622	-9.0%	-14.2%	-4.8%	-3.2%	2.62
37 IA Clarington North American Opportunities	F	-0.10%	5.73%	-0.03	-0.30%	1.04	0.8883	0.6603	0.7584	0.2396	-22.3%	-27.1%	-7.8%	-3.4%	2.42
38 CI Cambridge Pure Canadian Equity	F	-0.11%	4.85%	-0.04	-0.29%	0.90	0.9124	0.6666	0.7078	0.3201	-8.7%	-15.9%	-6.8%	-2.8%	2.43
39 National Bank Small Capitalization Fund	F	-0.14%	5.35%	-0.04	-0.33%	1.00	0.9096	0.6515	0.6638	0.3821	-5.9%	-5.8%	-5.1%	-3.4%	2.53
40 AGF Canadian Growth Equity Fund Limited	F	-0.15%	4.72%	-0.05	-0.32%	0.88	0.9312	0.6635	0.7579	0.2841	-9.4%	-10.9%	-6.5%	-3.1%	2.72
41 CIBC Canadian Small Cap Fund	F	-0.21%	5.69%	-0.05	-0.41%	1.06	0.8832	0.5547	0.6417	0.3338	-1.2%	-5.1%	-5.8%	-4.4%	2.35
42 Renaissance Canadian Small-Cap Fund	F	-0.27%	5.15%	-0.07	-0.45%	0.94	0.8807	0.5392	0.6543	0.2854	-3.2%	-7.0%	-6.4%	-4.8%	2.34
43 Terra Small Cap Growth Fund	F	-0.23%	4.25%	-0.07	-0.38%	0.79	0.9073	0.6616	0.7395	0.4397	-10.1%	-1.0%	-4.4%	-3.8%	0.00
44 Invesco Canadian Small Companies Fund Series A	F	-0.54%	5.31%	-0.12	-0.72%	0.91	0.8694	0.6270	0.6670	0.2378	-14.2%	-22.4%	-7.2%	-8.0%	2.96
45 Chou RRSP Fund	F	-0.70%	5.91%	-0.13	-0.87%	0.88	0.7394	0.7004	0.6498	0.1970	-12.7%	-31.8%	-12.6%	-10.1%	1.81
46 Franklin Bissett Small Cap Fund Series F	F	-0.75%	5.69%	-0.15	-0.95%	1.00	0.8461	0.4964	0.5955	0.1614	-14.4%	-19.5%	-16.2%	-10.6%	1.74
47 Franklin Bissett Small Cap Fund Series A	F	-0.84%	5.69%	-0.16	-1.04%	1.00	0.8462	0.4966	0.5958	0.1612	-14.6%	-20.3%	-17.1%	-11.5%	2.85
<b>Benchmark: S&amp;P/TSX Completion Index Total Return</b>		<b>0.19%</b>	<b>4.97%</b>	<b>0.02</b>			<b>1.0000</b>	<b>0.5607</b>	<b>0.5105</b>	<b>0.3255</b>	<b>-9.3%</b>	<b>-5.0%</b>	<b>-0.1%</b>	<b>0.8%</b>	
<b>Category Average</b>		<b>0.08%</b>	<b>4.89%</b>	<b>0.00</b>			<b>0.8851</b>	<b>0.6399</b>	<b>0.6868</b>	<b>0.3557</b>	<b>-6.8%</b>	<b>-4.9%</b>	<b>-2.5%</b>	<b>-0.5%</b>	<b>2.36</b>

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# Paterson & Associates - Monthly Investment Fund Ranking Report

May 2020

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 Fidelity Insights Class F	B	1.54%	4.34%	0.34	0.43%	1.08	0.6985	0.9075	0.7200	0.4724	11.8%	19.9%	15.2%	N/A	1.16
2 Fidelity Insights Class B	B	1.45%	4.34%	0.32	0.34%	1.08	0.6987	0.9077	0.7201	0.4727	11.5%	18.6%	13.9%	N/A	2.30
3 Sun Life MFS U.S. Growth Class - A	B	1.29%	3.91%	0.31	0.31%	0.95	0.5444	0.9111	0.7478	0.4804	11.5%	24.4%	17.1%	15.5%	2.26
4 Sun Life MFS U.S. Growth Fund - A	B	1.29%	3.93%	0.31	0.30%	0.96	0.5491	0.9121	0.7491	0.4808	11.4%	24.3%	17.1%	15.5%	2.28
5 Mackenzie US All Cap Growth Fund Series A	B	1.30%	4.14%	0.30	0.24%	1.04	0.6281	0.9367	0.7606	0.4486	13.6%	26.9%	18.5%	15.6%	2.53
6 Dynamic Power American Growth Fund	B	1.79%	6.26%	0.27	0.56%	1.19	0.4900	0.7138	0.5579	0.4616	24.9%	41.9%	33.4%	20.9%	3.82
7 Mawer U.S. Equity Fund Class A	C	1.08%	3.44%	0.29	0.17%	0.89	0.6468	0.9661	0.7649	0.4411	8.0%	15.9%	13.5%	13.0%	1.15
8 NBI U.S. Equity Fund Investor Series	C	1.10%	3.75%	0.27	0.11%	0.97	0.6608	0.9696	0.7614	0.4274	7.6%	16.6%	13.8%	13.1%	2.22
9 TD U.S. Blue Chip Equity Fund	C	1.29%	4.45%	0.27	0.16%	1.10	0.5731	0.9224	0.7746	0.4030	13.2%	22.3%	16.4%	15.3%	2.38
10 Manulife U.S. Equity Fund	C	0.98%	3.33%	0.27	0.10%	0.86	0.6271	0.9643	0.7640	0.4302	7.2%	14.0%	12.1%	11.7%	2.46
11 Fidelity U.S. Focused Stock Fund	C	1.17%	4.08%	0.27	0.15%	1.00	0.6049	0.9138	0.7554	0.4505	11.8%	20.4%	17.7%	13.9%	2.50
12 Dynamic American Fund	C	1.07%	3.83%	0.26	0.13%	0.91	0.5463	0.8912	0.6863	0.4123	6.0%	9.8%	12.0%	12.6%	2.42
13 Franklin U.S. Opportunities Fund Series A	C	1.08%	4.58%	0.22	-0.04%	1.10	0.5993	0.8948	0.7384	0.4904	15.4%	24.9%	15.6%	12.4%	2.52
14 TD U.S. Index Fund	D	0.97%	3.78%	0.24	-0.06%	1.01	0.7005	0.9979	0.8158	0.3758	6.6%	15.3%	10.4%	11.4%	0.54
15 RBC QUBE Low Volatility U.S. Equity Class	D	0.85%	3.37%	0.23	0.02%	0.80	0.6080	0.8902	0.7554	0.4910	0.0%	0.2%	6.2%	9.9%	1.86
16 RBC QUBE Low Volatility U.S. Equity Fund	D	0.85%	3.39%	0.23	0.02%	0.81	0.6067	0.8920	0.7519	0.4908	0.4%	0.6%	6.4%	9.9%	1.85
17 Canoe U.S. Equity Income	D	0.78%	3.10%	0.23	-0.02%	0.78	0.5619	0.9384	0.6962	0.2950	6.7%	15.3%	8.8%	9.2%	2.35
18 Counsel U.S. Growth Fund	D	1.07%	4.46%	0.22	-0.01%	1.05	0.6404	0.8819	0.7292	0.4251	16.0%	28.0%	15.9%	12.3%	2.42
19 AGF American Growth Class C\$	D	0.97%	4.20%	0.21	-0.07%	1.01	0.5632	0.9029	0.7274	0.3520	12.2%	18.0%	9.9%	11.1%	2.65
20 Beutel Goodman American Equity Fund	D	0.78%	3.54%	0.20	-0.10%	0.86	0.6792	0.9091	0.7368	0.2024	3.7%	11.3%	5.9%	9.0%	1.50
21 Fidelity American Equity	D	0.57%	3.08%	0.16	-0.16%	0.71	0.5276	0.8598	0.7501	0.4755	0.9%	6.0%	7.2%	6.5%	2.27
22 Yorkville American QVR Enhanced Equity	D	0.11%	2.73%	0.01	-0.48%	0.58	0.5787	0.7967	0.6842	0.4073	5.0%	4.6%	3.8%	0.9%	0.00
23 Purpose Tactical Hedged Equity	D	-0.04%	3.09%	-0.04	-0.57%	0.52	0.7303	0.6339	0.5740	-0.0281	-1.7%	-3.4%	-0.4%	-1.0%	2.06
24 Scotia U.S. Index Fund	F	0.91%	3.73%	0.22	-0.11%	1.00	0.6993	0.9986	0.8140	0.3678	6.0%	13.4%	9.4%	10.6%	1.07
25 Scotia CanAm Index Fund	F	0.90%	3.82%	0.21	-0.15%	1.02	0.6990	0.9985	0.8118	0.3663	6.2%	13.5%	9.1%	10.4%	1.09
26 TD U.S. Quantitative Equity Fund	F	0.89%	3.84%	0.21	-0.13%	1.00	0.6847	0.9689	0.7748	0.3849	7.2%	11.9%	8.8%	10.2%	1.60
27 PH&N U.S. Dividend Income	F	0.78%	3.39%	0.21	-0.12%	0.88	0.6601	0.9683	0.7827	0.3827	3.5%	9.7%	7.5%	9.0%	1.04
28 Sun Life MFS U.S. Equity Fund - A	F	0.80%	3.57%	0.20	-0.16%	0.93	0.6818	0.9765	0.8302	0.3800	5.7%	9.8%	8.0%	9.2%	2.05
29 PH&N U.S. Equity Fund Series D	F	0.82%	3.68%	0.20	-0.18%	0.97	0.6632	0.9864	0.8065	0.3670	7.0%	14.6%	10.1%	9.4%	1.02
30 TD U.S. Equity Portfolio	F	0.88%	4.10%	0.20	-0.22%	1.08	0.7248	0.9833	0.8420	0.4053	4.3%	9.9%	9.0%	10.0%	2.16
31 Renaissance U.S. Equity Fund Class A C\$	F	0.81%	3.75%	0.19	-0.20%	0.99	0.7004	0.9851	0.8236	0.4258	5.1%	10.1%	7.8%	9.3%	1.96
32 Invesco U.S. Companies Fund Series A	F	0.88%	4.15%	0.19	-0.21%	1.07	0.6800	0.9622	0.8037	0.3537	7.7%	16.8%	11.8%	10.0%	2.59
33 PH&N U.S. Multi-Style All-Cap Equity	F	0.81%	3.88%	0.19	-0.24%	1.03	0.7241	0.9890	0.8060	0.3335	5.5%	10.7%	7.9%	9.2%	1.02
34 Franklin US Rising Dividends Fund	F	0.78%	3.70%	0.19	-0.20%	0.96	0.7307	0.9650	0.7904	0.4005	5.6%	9.7%	7.6%	8.8%	2.51
35 CI Synergy American Fund	F	0.77%	3.75%	0.19	-0.22%	0.97	0.7246	0.9655	0.8082	0.4282	5.7%	12.2%	9.5%	8.8%	2.46
36 RBC U.S. Equity Fund C\$	F	0.74%	3.61%	0.18	-0.24%	0.95	0.6736	0.9889	0.7958	0.3755	5.9%	11.8%	8.2%	8.4%	1.95
37 Mackenzie US Growth Class Series A	F	0.73%	3.82%	0.17	-0.23%	0.94	0.6454	0.9210	0.7823	0.4418	6.1%	11.5%	11.3%	8.2%	2.52
38 Quadrus U.S. Dividend Class	F	0.67%	3.45%	0.17	-0.25%	0.90	0.7036	0.9713	0.8053	0.2826	2.7%	4.1%	6.1%	7.5%	2.53
39 NEI U.S. Equity RS Fund Series A	F	0.64%	3.50%	0.16	-0.26%	0.88	0.6564	0.9463	0.7934	0.3824	4.1%	7.2%	8.7%	7.2%	2.44
40 NBI U.S. Currency Neutral Index Fund Investor Ser	F	0.73%	4.18%	0.16	-0.24%	0.95	0.8275	0.8515	0.7526	0.1820	2.9%	10.7%	8.2%	8.0%	0.69

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# Paterson & Associates - Monthly Investment Fund Ranking Report

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
41 Fidelity American Disciplined Equity Fund Ser A C\$	F	0.69%	3.93%	0.16	-0.36%	1.03	0.7154	0.9784	0.8327	0.3856	6.8%	15.1%	8.3%	7.7%	2.49
42 Bissett U.S. Focus	F	0.62%	3.47%	0.15	-0.30%	0.89	0.5869	0.9627	0.7721	0.3170	2.7%	7.7%	4.8%	6.9%	2.12
43 Manulife U.S. Opportunities Fund	F	0.68%	3.96%	0.15	-0.37%	1.03	0.7083	0.9710	0.7843	0.2634	9.1%	13.6%	8.1%	7.5%	2.29
44 Capital International - U.S. Equity Class A	F	0.59%	3.48%	0.15	-0.30%	0.87	0.7459	0.9341	0.7788	0.2654	6.3%	9.3%	4.4%	6.6%	1.96
45 RBC U.S. Index Currency Neutral Fund	F	0.70%	4.24%	0.15	-0.29%	0.97	0.8453	0.8554	0.7669	0.1940	1.7%	9.1%	7.5%	7.6%	0.61
46 Manulife Covered Call U.S. Equity Fund Advisor Ser	F	0.58%	3.43%	0.15	-0.31%	0.87	0.6448	0.9488	0.7593	0.2399	7.7%	11.4%	7.1%	6.4%	2.31
47 BMO U.S. Equity ETF Fund	F	0.69%	4.23%	0.15	-0.30%	0.97	0.8475	0.8558	0.7651	0.2091	2.0%	9.3%	7.2%	7.5%	1.00
48 Sentry U.S. Growth and Income	F	0.66%	4.06%	0.14	-0.41%	1.04	0.7490	0.9574	0.8525	0.3447	-1.4%	6.4%	5.1%	7.2%	2.34
49 DFA U.S. Core Equity Fund Class A	F	0.65%	4.09%	0.14	-0.44%	1.06	0.7883	0.9708	0.8133	0.2938	1.8%	5.6%	4.9%	7.0%	1.38
50 CI Cambridge U.S. Dividend Fund	F	0.56%	3.51%	0.14	-0.31%	0.84	0.7484	0.8980	0.7434	0.2949	-0.3%	-0.2%	3.5%	6.1%	2.43
51 TD U.S. Risk Managed Equity Fund - Advisor Ser	F	0.40%	2.38%	0.13	-0.19%	0.57	0.5821	0.9113	0.7772	0.1652	-2.2%	1.7%	1.9%	N/A	2.12
52 Sun Life MFS U.S. Value Fund - A	F	0.53%	3.53%	0.13	-0.40%	0.90	0.7262	0.9558	0.8114	0.2796	0.4%	2.4%	2.7%	5.7%	2.27
53 BMO U.S. Equity Fund	F	0.57%	3.94%	0.12	-0.49%	1.03	0.7096	0.9806	0.8168	0.2858	4.0%	5.8%	4.2%	6.1%	2.49
54 Manulife U.S. All Cap Equity	F	0.79%	5.73%	0.12	-0.55%	1.31	0.8387	0.8575	0.7588	0.2438	4.2%	10.8%	7.3%	7.8%	2.32
55 CI American Managers Corp. Class	F	0.55%	3.96%	0.12	-0.46%	0.98	0.8375	0.9289	0.7962	0.3175	3.4%	8.6%	5.0%	5.8%	2.44
56 Quadrus U.S. Value (Putnam)	F	0.52%	3.81%	0.12	-0.49%	0.98	0.7906	0.9674	0.8565	0.2932	0.3%	3.8%	3.7%	5.5%	2.51
57 CI American Value Fund Class A	F	0.57%	4.45%	0.11	-0.61%	1.15	0.7769	0.9659	0.8620	0.3640	-1.7%	2.7%	3.8%	5.8%	2.45
58 IA Clarington U.S. Dividend Growth Fund	F	0.46%	3.66%	0.10	-0.50%	0.93	0.6981	0.9498	0.8119	0.2615	2.4%	8.2%	4.7%	4.8%	2.01
59 Brandes U.S. Equity Fund	F	0.49%	4.04%	0.10	-0.53%	0.99	0.7413	0.9204	0.7995	0.1964	-2.1%	-0.6%	1.5%	5.0%	2.74
60 NCM US Dividend Plus Class Series A	F	0.43%	3.99%	0.09	-0.49%	0.90	0.8373	0.8440	0.7178	0.2399	3.0%	8.8%	1.2%	4.3%	2.91
61 Leith Wheeler U.S. Equity Fund	F	0.42%	4.55%	0.07	-0.73%	1.12	0.8143	0.9231	0.8414	0.2501	-2.6%	-4.9%	-0.5%	3.8%	1.32
62 Renaissance U.S. Equity Value Fund Class A C\$	F	0.34%	3.74%	0.07	-0.65%	0.96	0.7383	0.9619	0.8352	0.2795	-2.2%	-2.4%	2.1%	3.3%	2.20
63 DFA U.S. Vector Equity Fund Class A	F	0.38%	4.70%	0.06	-0.79%	1.14	0.8205	0.9100	0.7941	0.1905	-3.5%	-3.8%	-0.4%	3.3%	1.52
64 RBC O'Shaughnessy U.S. Value Fund	F	0.15%	5.48%	0.01	-0.95%	1.07	0.8404	0.7297	0.7129	0.0257	-10.9%	-12.1%	-1.7%	-0.1%	1.55
65 Counsel U.S. Value Fund	F	-0.04%	5.35%	-0.02	-1.20%	1.13	0.8049	0.7921	0.7694	0.1282	-14.7%	-15.6%	-7.3%	-2.3%	2.42
66 IA Clarington Sarbit U.S. Equity Fund Ser A C\$	F	-0.07%	3.79%	-0.04	-0.85%	0.76	0.8183	0.7532	0.7020	0.1193	2.3%	-4.3%	-4.3%	-1.7%	2.55
67 Fidelity Women's Leadership Fund Series B	TBD	0.54%	6.27%	0.07	-1.55%	2.04	0.9546	0.9670	0.8520	0.6938	1.4%	N/A	N/A	N/A	0.00
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.03%</b>	<b>3.68%</b>	<b>0.26</b>			<b>0.6255</b>	<b>1.0000</b>	<b>0.8146</b>	<b>0.4005</b>	<b>6.4%</b>	<b>15.0%</b>	<b>11.0%</b>	<b>12.1%</b>	
<b>Category Average</b>		<b>0.75%</b>	<b>3.95%</b>	<b>0.17</b>			<b>0.6963</b>	<b>0.9193</b>	<b>0.7721</b>	<b>0.3397</b>	<b>4.7%</b>	<b>10.0%</b>	<b>8.0%</b>	<b>8.3%</b>	<b>2.05</b>

## U.S. Small / Mid Cap Equity

1 RBC U.S. Mid-Cap Equity Fund	A	0.96%	4.19%	0.21	0.52%	0.72	0.7138	0.9465	0.7701	0.4021	8.1%	11.3%	12.1%	11.0%	2.10
2 TD U.S. Mid - Cap Growth Fund	A	0.95%	4.42%	0.20	0.49%	0.76	0.7513	0.9395	0.8110	0.4334	7.0%	11.0%	10.1%	10.8%	2.54
3 AGF U.S. Small-Mid Cap Fund	A	1.11%	5.38%	0.19	0.58%	0.88	0.6772	0.8220	0.6414	0.3610	11.9%	11.5%	16.1%	12.3%	2.56
4 Mackenzie US Mid Cap Growth Class Series A	A	0.83%	4.33%	0.17	0.37%	0.75	0.7987	0.8691	0.7688	0.4545	-2.1%	0.7%	7.6%	9.1%	2.53
5 TD U.S. Small-Cap Equity Fund	B	0.81%	4.70%	0.16	0.28%	0.89	0.7865	0.8881	0.7276	0.3444	1.2%	4.5%	8.1%	8.8%	2.55
6 National Bank Consensus American Equity Fund	B	0.67%	3.93%	0.15	0.25%	0.69	0.7572	0.9033	0.7040	0.2474	6.0%	11.5%	8.7%	7.3%	2.15
7 Leith Wheeler U.S. Small Mid Cap Equity	B	0.76%	4.90%	0.14	0.21%	0.91	0.9034	0.8622	0.8370	0.4082	-5.4%	1.7%	5.2%	N/A	1.00
8 CIBC U.S. Small Companies	C	0.67%	4.94%	0.12	0.14%	0.87	0.7562	0.8216	0.6482	0.2212	8.9%	18.6%	6.7%	6.8%	2.60
9 Formula Growth Fund	C	0.57%	5.13%	0.10	0.04%	0.88	0.7670	0.8462	0.7370	0.3893	3.9%	7.9%	7.1%	3.9%	0.00

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
10 Fidelity Small Cap America Fund Series A C\$	C	0.37%	3.69%	0.08	0.01%	0.60	0.7428	0.8437	0.8101	0.4370	-5.7%	-10.0%	2.5%	3.6%	2.47
11 GBC American Growth Fund Inc.	D	0.52%	5.35%	0.08	-0.06%	0.96	0.7569	0.8510	0.7222	0.3171	4.2%	3.3%	7.2%	4.7%	0.00
12 Pender U.S. All Cap Equity	D	0.35%	6.21%	0.04	-0.24%	0.97	0.7564	0.6910	0.7222	0.1217	-8.9%	-2.8%	-0.6%	1.7%	2.35
13 Ninepoint Enhanced U.S. Equity Fund	D	0.17%	2.27%	0.04	-0.32%	0.48	0.4558	0.7964	0.6190	0.3814	4.7%	4.6%	2.1%	N/A	2.99
14 CI American Small Companies Fund Class A C\$	F	0.35%	5.08%	0.05	-0.21%	0.94	0.8293	0.8962	0.7771	0.3189	-2.5%	-0.8%	-1.3%	2.7%	2.44
15 Invesco U.S. Small Companies Class Series A	F	0.29%	5.23%	0.04	-0.26%	0.90	0.8392	0.8059	0.7589	0.3359	-8.9%	-9.3%	-2.6%	1.8%	2.94
16 RBC O'Shaughnessy U.S. Growth Fund	F	0.25%	5.66%	0.03	-0.35%	1.00	0.8600	0.7433	0.6792	0.1309	-5.8%	-8.3%	-1.1%	1.0%	1.54
17 RBC U.S. Small Cap Core Equity	F	0.23%	6.06%	0.02	-0.46%	1.13	0.8198	0.8281	0.7208	0.1959	-3.4%	-1.6%	-4.7%	0.5%	2.06
18 Hillsdale U.S. Small Cap Pool	F	0.17%	5.46%	0.02	-0.41%	0.95	0.8715	0.7305	0.6970	0.1183	-8.6%	-15.1%	-4.6%	0.2%	0.00
19 Fidelity Event Driven Opportunities Fund	F	0.00%	4.81%	-0.02	-0.49%	0.81	0.6991	0.8064	0.7621	0.0878	-9.5%	-17.8%	-10.9%	-1.3%	2.30
20 RBC U.S. Mid-Cap Value Equity	F	-0.09%	5.16%	-0.03	-0.66%	0.95	0.8390	0.8570	0.8207	0.2562	-10.4%	-11.9%	-6.8%	-2.7%	2.03
<b>Benchmark: Russell 2000 C\$ Total Return</b>		<b>0.61%</b>	<b>5.11%</b>	<b>0.10</b>			<b>0.6921</b>	<b>0.8475</b>	<b>0.6462</b>	<b>0.2606</b>	<b>-2.6%</b>	<b>-1.6%</b>	<b>2.7%</b>	<b>5.9%</b>	
<b>Category Average</b>		<b>0.50%</b>	<b>4.84%</b>	<b>0.09</b>			<b>0.7691</b>	<b>0.8374</b>	<b>0.7367</b>	<b>0.2981</b>	<b>-0.8%</b>	<b>0.4%</b>	<b>3.0%</b>	<b>4.6%</b>	<b>2.30</b>

## North American Equity

1 Renaissance U.S. Equity Growth Fund	B	0.92%	4.08%	0.21	0.21%	1.02	0.6437	0.9684	0.8061	0.4057	6.6%	13.7%	9.8%	10.5%	2.20
2 BMO Women in Leadership Fund Advisor Series	C	0.85%	3.58%	0.22	0.17%	1.00	0.8533	0.9206	0.7698	0.4024	0.3%	7.3%	5.5%	N/A	1.47
3 BMO U.S. Equity Plus	C	0.79%	3.79%	0.19	0.08%	1.03	0.7763	0.9731	0.8329	0.3501	3.4%	9.9%	7.4%	8.9%	2.20
4 Fidelity North American Equity	C	0.78%	3.78%	0.19	0.10%	1.00	0.7911	0.9233	0.7914	0.4961	3.8%	12.2%	9.1%	N/A	2.51
5 TD North American Dividend Fund	D	0.60%	3.00%	0.17	0.06%	0.79	0.7357	0.9530	0.8153	0.3614	0.9%	3.0%	4.9%	6.8%	2.22
6 Stone Growth Fund F	D	0.51%	3.70%	0.12	-0.08%	0.85	0.5761	0.9077	0.7015	0.2437	9.6%	15.1%	11.1%	5.4%	2.35
7 Stone Growth Fund A	D	0.42%	3.70%	0.09	-0.16%	0.85	0.5753	0.9074	0.7006	0.2434	9.5%	14.1%	10.0%	4.4%	3.35
8 Purpose Global Innovators Fund - F	D	0.36%	4.12%	0.07	-0.26%	0.91	0.6195	0.8047	0.6946	0.2943	12.7%	16.1%	5.8%	3.4%	0.05
9 Purpose Global Innovators Fund - A	D	0.28%	4.11%	0.05	-0.35%	0.91	0.6198	0.8055	0.6949	0.2946	12.5%	14.9%	4.6%	2.3%	1.07
10 Dynamic North American Dividend Private Pool	F	0.39%	2.84%	0.11	-0.14%	0.77	0.8780	0.8550	0.7913	0.2903	-4.7%	-0.2%	3.1%	4.3%	0.92
11 Quadrus North American Mid Cap	F	0.44%	4.14%	0.09	-0.27%	1.03	0.8821	0.7209	0.7109	0.4540	-1.6%	8.7%	1.8%	4.3%	2.69
12 Purpose Best Ideas Fund	F	0.45%	5.21%	0.07	-0.46%	1.32	0.7966	0.8268	0.7742	0.2768	2.4%	11.3%	6.3%	3.8%	1.86
13 BMO North American Dividend Fund	F	0.32%	3.51%	0.07	-0.34%	0.97	0.8330	0.9367	0.8443	0.2750	-4.1%	-4.9%	0.9%	3.2%	2.53
14 Investors North American Equity Fund	F	0.22%	3.62%	0.04	-0.46%	1.00	0.8937	0.8746	0.8025	0.2634	-2.7%	-1.0%	-1.3%	1.9%	2.96
15 Purpose Core Dividend Fund	F	0.21%	3.59%	0.04	-0.43%	0.93	0.9164	0.7451	0.7627	0.3531	-5.8%	-4.5%	-1.6%	1.7%	0.00
16 Yorkville Enhanced Protection Fund	F	0.06%	2.55%	-0.01	-0.37%	0.62	0.7095	0.8665	0.8037	0.3030	0.0%	-1.6%	0.7%	0.4%	0.00
17 Mackenzie Global Small Cap Growth Fund Series A	F	-0.16%	4.75%	-0.05	-1.01%	1.23	0.8318	0.8359	0.8361	0.2909	-8.0%	-12.8%	-7.1%	-3.3%	2.47
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.03%</b>	<b>3.68%</b>	<b>0.26</b>			<b>0.6255</b>	<b>1.0000</b>	<b>0.8146</b>	<b>0.4005</b>	<b>6.4%</b>	<b>15.0%</b>	<b>11.0%</b>	<b>12.1%</b>	
<b>Category Average</b>		<b>0.44%</b>	<b>3.77%</b>	<b>0.10</b>			<b>0.7607</b>	<b>0.8721</b>	<b>0.7725</b>	<b>0.3293</b>	<b>2.1%</b>	<b>6.0%</b>	<b>4.2%</b>	<b>3.9%</b>	<b>2.06</b>

## Global Equity

1 Guardian Fundamental Global Equity Srs. W	A	1.19%	3.18%	0.35	0.59%	0.80	0.5688	0.9078	0.7633	0.4109	10.6%	16.8%	13.1%	N/A	1.89
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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
2 Dynamic Global Dividend Fund Series A C\$	A	1.00%	3.18%	0.29	0.39%	0.80	0.4939	0.8834	0.7576	0.4077	3.8%	8.6%	10.6%	12.0%	2.24
3 Canoe Defensive Global Equity Fund A	A	0.76%	2.68%	0.25	0.26%	0.66	0.4582	0.8747	0.7062	0.4402	6.3%	11.1%	9.9%	9.1%	2.40
4 BMO Sustainable Opport Global Equity Fund Adv	B	1.02%	3.36%	0.28	0.36%	0.88	0.7402	0.9386	0.8225	0.3059	8.2%	14.2%	9.0%	N/A	1.98
5 BMO Tactical Global Growth ETF Fund Adv	B	0.56%	1.85%	0.26	0.29%	0.36	0.7371	0.6904	0.6295	0.2761	0.9%	2.1%	3.2%	N/A	1.78
6 Mawer Global Equity	B	0.85%	3.11%	0.25	0.20%	0.86	0.6625	0.9433	0.8771	0.4584	4.7%	10.7%	9.5%	10.0%	1.32
7 Canoe Global Equity Fund Series A	B	0.88%	3.34%	0.24	0.21%	0.90	0.6153	0.9389	0.8148	0.4723	6.4%	12.2%	10.1%	10.4%	2.39
8 Dynamic Global Discovery Fund Series A	B	0.85%	3.31%	0.23	0.23%	0.83	0.5299	0.8788	0.7461	0.4195	7.4%	10.2%	9.4%	10.0%	2.35
9 Sun Life MFS Global Growth Fund - A	B	0.87%	3.42%	0.23	0.16%	0.94	0.6642	0.9414	0.8517	0.4473	5.8%	13.4%	10.0%	10.1%	2.27
10 AGF Global Select Fund	B	1.11%	4.50%	0.23	0.25%	1.14	0.7124	0.8709	0.8069	0.4491	8.9%	14.4%	12.3%	12.8%	2.62
11 PH&N Global Equity Fund Series D	B	0.98%	3.97%	0.23	0.16%	1.10	0.6874	0.9501	0.8596	0.4128	7.4%	11.8%	11.0%	11.4%	1.19
12 Stone & Co. Flagship Global Growth Fund A	B	0.95%	3.94%	0.22	0.21%	1.00	0.5344	0.8682	0.7704	0.4473	11.9%	17.8%	11.1%	11.1%	2.63
13 Dynamic Power Global Growth Class Series A C\$	B	1.22%	6.03%	0.19	0.33%	1.18	0.5046	0.6601	0.5879	0.4688	22.4%	31.4%	14.8%	13.2%	1.97
14 Sun Life MFS Global Growth Class - A	C	0.87%	3.40%	0.23	0.17%	0.93	0.6627	0.9410	0.8505	0.4475	6.1%	13.9%	10.1%	10.2%	2.28
15 NBI Global Equity Fund Investor Series	C	0.86%	3.46%	0.23	0.16%	0.94	0.6372	0.9451	0.8396	0.4799	4.9%	10.3%	9.5%	10.1%	2.86
16 Renaissance Global Growth Fund	C	0.79%	3.17%	0.22	0.13%	0.88	0.6509	0.9520	0.8542	0.4246	5.5%	10.3%	8.9%	9.3%	2.35
17 Manulife Global Equity Class	C	0.75%	3.09%	0.22	0.12%	0.85	0.6503	0.9388	0.8677	0.4563	4.6%	10.2%	8.4%	8.8%	2.46
18 Franklin Global Growth Corporate Class A	C	0.95%	4.33%	0.20	0.12%	1.11	0.6957	0.8907	0.7986	0.4783	10.6%	24.6%	12.1%	10.9%	2.60
19 Capital International - Global Equity Class A	C	0.82%	3.69%	0.20	0.06%	1.02	0.7248	0.9460	0.8660	0.3539	7.0%	16.9%	8.6%	9.5%	1.93
20 RBC Global Equity	C	0.86%	4.01%	0.20	0.03%	1.11	0.7091	0.9519	0.8758	0.4132	6.0%	9.5%	9.8%	9.8%	2.09
21 Sun Life MFS Low Vol Global Equity Fund - A	C	0.55%	2.43%	0.19	0.13%	0.56	0.5937	0.8466	0.7382	0.5349	1.1%	1.4%	3.8%	N/A	2.19
22 Dynamic Global Equity	C	0.67%	3.09%	0.19	0.05%	0.83	0.6634	0.9054	0.8723	0.3575	4.6%	10.0%	6.6%	7.7%	2.31
23 Scotia Global Growth Fund	C	0.86%	4.09%	0.19	0.04%	1.10	0.7020	0.9096	0.8653	0.3676	4.7%	13.7%	8.6%	9.7%	2.20
24 RBC Vision Global Equity Fund Advisor Series	C	0.78%	3.76%	0.19	0.00%	1.03	0.7104	0.9603	0.8365	0.4029	7.9%	14.3%	11.6%	8.8%	2.10
25 BMO Tactical Dividend ETF Fund Advisor Series	C	0.25%	2.35%	0.07	-0.13%	0.50	0.8831	0.7185	0.7510	0.3042	-2.9%	-2.1%	0.9%	2.7%	1.86
26 Manulife Tax Managed Growth Fund	D	0.62%	3.00%	0.18	0.00%	0.83	0.7865	0.9431	0.8908	0.4549	2.0%	6.6%	5.8%	7.1%	2.48
27 Dynamic Blue Chip Equity Fund	D	0.68%	3.43%	0.17	-0.02%	0.93	0.6351	0.9226	0.8617	0.3765	5.3%	12.4%	8.8%	7.7%	2.32
28 Renaissance Global Focus Fund Class A	D	0.75%	3.91%	0.17	-0.05%	1.07	0.6918	0.9318	0.8733	0.4418	5.8%	10.8%	9.1%	8.5%	2.45
29 RBC QUBE Low Volatility Global Equity	D	0.58%	2.88%	0.17	0.06%	0.69	0.5453	0.8248	0.7703	0.5598	-0.6%	-0.4%	3.0%	6.6%	2.09
30 RBC QUBE Low Volatility Global Equity Class	D	0.57%	2.86%	0.17	0.05%	0.69	0.5460	0.8278	0.7718	0.5588	-0.6%	-0.3%	3.0%	6.5%	2.11
31 NEI Environmental Leaders Fund	D	0.71%	3.82%	0.16	-0.02%	0.97	0.7593	0.8899	0.8618	0.3713	3.6%	6.1%	3.0%	N/A	2.64
32 AGF Global Sustainable Growth Equity Fund Series	D	0.68%	3.85%	0.16	-0.08%	1.02	0.7080	0.9019	0.8400	0.4451	9.1%	15.4%	7.4%	7.6%	2.47
33 DynamicEdge Equity Class Portfolio	D	0.59%	3.35%	0.15	-0.07%	0.89	0.7727	0.9014	0.8473	0.4622	4.3%	9.5%	7.1%	6.7%	2.38
34 RBC Global Dividend Growth Fund	D	0.63%	3.70%	0.15	-0.13%	1.02	0.7133	0.9486	0.8886	0.3767	2.7%	8.7%	8.2%	7.0%	2.15
35 DynamicEdge Equity Portfolio	D	0.58%	3.34%	0.15	-0.09%	0.89	0.7723	0.9030	0.8492	0.4642	4.2%	9.3%	6.7%	6.5%	2.42
36 Invesco Global Diversified Companies Fund Ser A	D	0.63%	3.85%	0.14	-0.15%	1.03	0.7594	0.9132	0.8654	0.3634	0.9%	9.5%	5.6%	6.8%	2.50
37 NEI Global Dividend RS Fund Series A	D	0.50%	2.98%	0.14	-0.09%	0.79	0.6239	0.9176	0.7978	0.4306	6.0%	8.8%	5.1%	5.6%	2.62
38 CI Black Creek Global Leaders Fund	D	0.58%	3.73%	0.14	-0.14%	0.97	0.7399	0.8607	0.8973	0.2517	-0.1%	0.3%	1.9%	6.4%	2.46
39 Mackenzie Ivy Foreign Equity Fund Series A	D	0.35%	2.32%	0.12	-0.07%	0.56	0.4320	0.8543	0.6848	0.4145	5.5%	5.7%	2.1%	3.9%	2.50
40 BMO Global Absolute Return Fund - Advisor	D	0.37%	2.66%	0.11	-0.10%	0.63	0.5716	0.8001	0.8044	0.5632	-3.3%	-7.1%	0.5%	4.1%	2.35
41 Mackenzie Global Dividend Fund Series A	F	0.64%	3.17%	0.18	-0.02%	0.88	0.7110	0.9553	0.8758	0.4061	3.2%	8.8%	4.5%	7.3%	2.51
42 Beutel Goodman World Focus Equity Fund	F	0.55%	3.32%	0.14	-0.10%	0.87	0.6877	0.8887	0.8490	0.3119	2.8%	7.7%	2.0%	6.2%	1.51
43 IA Clarington Inhance Global Equity SRI Pt.	F	0.59%	3.61%	0.14	-0.14%	0.98	0.6604	0.9315	0.8548	0.3734	4.3%	14.8%	8.9%	6.6%	2.52
44 Fidelity Global Fund Series A C\$	F	0.63%	3.86%	0.14	-0.18%	1.07	0.7088	0.9416	0.9067	0.3235	2.7%	8.6%	4.8%	6.8%	2.50

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
45 NEI Global Equity RS Fund Series A	F	0.56%	3.55%	0.14	-0.19%	0.99	0.7181	0.9662	0.8749	0.3437	3.7%	6.1%	2.9%	6.1%	2.61
46 Fidelity Global Dividend Fund	F	0.49%	3.07%	0.13	-0.15%	0.85	0.6573	0.9492	0.8789	0.4510	2.1%	7.4%	4.5%	5.4%	2.30
47 NEI Select Maximum Growth RS Portfolio Series A	F	0.45%	2.90%	0.13	-0.15%	0.80	0.8164	0.9481	0.9034	0.3923	0.1%	1.6%	3.2%	5.1%	2.50
48 Guardian Global Equity Fund Series W	F	0.52%	3.49%	0.13	-0.19%	0.95	0.6759	0.9407	0.8305	0.3253	6.6%	8.1%	3.4%	5.7%	0.00
49 Investors Global Fund	F	0.47%	3.25%	0.12	-0.21%	0.91	0.7015	0.9612	0.8824	0.4100	3.8%	9.1%	4.7%	5.2%	2.96
50 Epoch Global Equity Fund	F	0.54%	3.76%	0.12	-0.24%	1.04	0.6362	0.9530	0.8397	0.3844	10.0%	16.9%	6.0%	5.8%	2.48
51 imaxx Global Fixed Pay Fund Class A0	F	0.44%	3.08%	0.12	-0.25%	1.08	0.6159	0.9409	0.8755	0.3832	0.2%	5.9%	4.7%	4.9%	2.46
52 Guardian Global Dividend Growth	F	0.44%	3.04%	0.12	-0.15%	0.78	0.5938	0.8859	0.7961	0.5030	1.2%	4.6%	4.0%	4.8%	1.89
53 Desjardins Ibrix Low Volatility Global Equity Fund	F	0.41%	2.80%	0.12	-0.15%	0.74	0.6431	0.9040	0.8465	0.4307	-0.2%	0.8%	0.9%	4.5%	2.40
54 Beutel Goodman Global Equity	F	0.50%	3.60%	0.12	-0.23%	0.97	0.7198	0.9079	0.8755	0.2988	2.9%	8.1%	1.6%	5.3%	1.57
55 TD Mgd Index Max Eqty Growth Portfolio	F	0.46%	3.36%	0.11	-0.24%	0.92	0.8785	0.9372	0.9090	0.3928	-0.2%	3.2%	3.6%	4.9%	1.68
56 CIBC Managed Aggressive Growth Portfolio	F	0.42%	3.04%	0.11	-0.21%	0.83	0.8335	0.9297	0.9190	0.4731	-0.8%	3.0%	3.3%	4.6%	2.48
57 Fidelity Global Large Cap Fund	F	0.49%	3.76%	0.11	-0.29%	1.05	0.7350	0.9488	0.8995	0.3249	2.9%	7.9%	4.2%	5.2%	2.30
58 Invesco Global Companies Fund Series SC	F	0.52%	4.04%	0.11	-0.31%	1.10	0.7950	0.9413	0.8833	0.3958	-2.6%	-0.5%	2.6%	5.3%	1.71
59 Tradex Global Equity Fund	F	0.57%	4.55%	0.11	-0.35%	1.22	0.8086	0.8958	0.9159	0.3211	0.8%	0.6%	2.3%	5.7%	2.30
60 National Bank Global Diversified Equity Fund Adv	F	0.46%	3.60%	0.11	-0.31%	1.02	0.7374	0.9688	0.9034	0.3741	2.6%	5.6%	4.0%	4.8%	2.55
61 CI Cambridge Global Dividend	F	0.43%	3.35%	0.10	-0.20%	0.83	0.7807	0.8714	0.8180	0.2782	-1.1%	-1.6%	1.2%	4.6%	2.45
62 Fidelity Global Disciplined Equity Fund Ser A C\$	F	0.47%	3.75%	0.10	-0.31%	1.05	0.7334	0.9484	0.9002	0.3230	2.7%	7.4%	4.0%	4.9%	2.51
63 BMO Equity Growth ETF Portfolio Fund	F	0.41%	3.18%	0.10	-0.25%	0.87	0.8552	0.9281	0.8998	0.3594	0.7%	3.5%	3.5%	4.4%	1.77
64 Axiom All Equity Portfolio	F	0.44%	3.57%	0.10	-0.29%	0.97	0.8399	0.9188	0.9223	0.4124	-0.4%	2.8%	3.0%	4.6%	2.43
65 CI Synergy Global Corporate Class A C\$	F	0.44%	3.54%	0.10	-0.30%	0.99	0.7451	0.9547	0.8962	0.3769	3.1%	7.0%	4.1%	4.6%	2.46
66 Manulife Global Dividend Fund	F	0.41%	3.33%	0.10	-0.27%	0.90	0.6942	0.9329	0.8696	0.3802	0.2%	2.1%	2.0%	4.4%	2.39
67 IA Clarington Global Value	F	0.41%	3.33%	0.10	-0.28%	0.92	0.6519	0.9338	0.8678	0.2964	5.0%	10.8%	3.8%	4.4%	2.02
68 BMO Global Equity Class	F	0.44%	3.60%	0.10	-0.31%	0.99	0.7394	0.9421	0.8987	0.3445	1.1%	4.5%	3.7%	4.5%	2.38
69 Marquis Equity Portfolio	F	0.41%	3.36%	0.10	-0.26%	0.90	0.8545	0.9084	0.8724	0.4086	0.6%	2.8%	4.8%	4.3%	2.46
70 Fidelity Global Concentrated Equity Fund	F	0.50%	4.30%	0.10	-0.35%	1.13	0.7952	0.8817	0.9157	0.2982	-2.6%	0.3%	0.2%	5.0%	2.33
71 BMO Global Dividend Class	F	0.39%	3.16%	0.10	-0.23%	0.82	0.6255	0.8958	0.8104	0.5291	0.8%	3.9%	3.2%	4.1%	2.47
72 AGF Global Dividend Fund C\$	F	0.37%	2.98%	0.10	-0.24%	0.81	0.6827	0.9162	0.9061	0.4292	-1.5%	0.0%	0.7%	4.0%	2.37
73 Invesco Global Dividend Class	F	0.45%	3.87%	0.09	-0.33%	1.04	0.8232	0.9202	0.8787	0.3727	-3.2%	-3.7%	0.7%	4.5%	2.58
74 Fidelity Global Opportunities Fund Series A C\$	F	0.48%	4.30%	0.09	-0.37%	1.13	0.7954	0.8816	0.9155	0.2981	-2.6%	0.1%	0.0%	4.7%	2.52
75 Renaissance Optimal Global Equity Portfolio	F	0.42%	3.65%	0.09	-0.35%	1.02	0.7726	0.9392	0.9279	0.3121	0.6%	2.1%	2.2%	4.3%	2.45
76 Beutel Goodman Global Dividend Fund	F	0.41%	3.56%	0.09	-0.29%	0.93	0.7429	0.8769	0.8732	0.2903	0.0%	4.9%	0.7%	4.2%	2.30
77 EdgePoint Global Portfolio	F	0.46%	4.19%	0.09	-0.29%	0.99	0.8297	0.8197	0.8115	0.2288	-6.7%	-8.0%	1.1%	4.5%	2.13
78 AGF Elements Global Portfolio	F	0.36%	3.24%	0.09	-0.32%	0.91	0.7227	0.9612	0.9027	0.3445	1.4%	3.7%	1.4%	3.8%	2.61
79 BMO FundSelect Equity Growth Portfolio Series A	F	0.38%	3.46%	0.09	-0.34%	0.95	0.8466	0.9384	0.9087	0.3860	-1.3%	2.3%	2.3%	3.9%	2.85
80 CI Cambridge Global Equity Corp. Class	F	0.36%	3.33%	0.09	-0.30%	0.89	0.7620	0.9167	0.8462	0.3380	2.2%	5.4%	1.5%	3.8%	2.45
81 Investors Growth Portfolio	F	0.36%	3.32%	0.08	-0.33%	0.92	0.8322	0.9615	0.8773	0.3414	0.2%	3.5%	2.3%	3.7%	2.93
82 Invesco Global Growth Class Series A	F	0.39%	3.65%	0.08	-0.36%	1.00	0.7511	0.9370	0.8773	0.4171	4.6%	9.1%	2.7%	3.9%	2.95
83 CI Global Fund Class A C\$	F	0.37%	3.65%	0.08	-0.38%	1.00	0.7919	0.9392	0.8689	0.2692	-0.4%	1.0%	2.8%	3.7%	2.45
84 TD Mgd Max Equity Growth Portfolio	F	0.32%	3.07%	0.08	-0.31%	0.85	0.8562	0.9381	0.9213	0.4018	-1.3%	1.2%	2.0%	3.3%	2.42
85 SEI Managed Global Volatility Cl. E	F	0.29%	2.68%	0.08	-0.24%	0.71	0.6786	0.9087	0.8670	0.4618	-2.4%	-3.8%	-0.2%	3.1%	2.01
86 CI Global Value Fund Class A C\$	F	0.33%	3.21%	0.08	-0.32%	0.87	0.7359	0.9190	0.9100	0.3192	-0.3%	0.5%	0.5%	3.4%	2.46
87 BMO Global Monthly Income	F	0.27%	2.50%	0.08	-0.20%	0.63	0.7663	0.8635	0.8476	0.5887	-3.5%	-2.1%	0.9%	2.9%	2.48

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# Paterson & Associates - Monthly Investment Fund Ranking Report

May 2020

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
88 Quadrus Global Dividend	F	0.29%	2.83%	0.08	-0.25%	0.73	0.6801	0.8451	0.8975	0.3608	-3.0%	-1.6%	-0.2%	3.1%	2.54
89 Northwest Global Equity Fund Series A	F	0.34%	3.56%	0.07	-0.40%	0.98	0.7570	0.9442	0.8777	0.3426	2.6%	2.6%	1.3%	3.4%	2.70
90 BMO SelectClass Equity Growth Portfolio Series A	F	0.32%	3.29%	0.07	-0.36%	0.90	0.8474	0.9285	0.9145	0.3856	-0.7%	0.7%	1.6%	3.2%	2.70
91 Dynamic Global Value Fund Series A	F	0.34%	3.75%	0.07	-0.33%	0.89	0.6167	0.7720	0.8266	0.3294	2.1%	6.4%	3.3%	3.2%	2.34
92 Renaissance Global Markets Fund	F	0.33%	3.61%	0.07	-0.36%	0.92	0.6712	0.8695	0.7990	0.0926	3.8%	3.3%	0.5%	3.2%	2.29
93 Quadrus Global Equity	F	0.31%	3.50%	0.07	-0.40%	0.95	0.7999	0.9265	0.9034	0.3050	-2.6%	-5.3%	-0.9%	3.0%	2.53
94 Canoe Global All Cap Portfolio Class Series A	F	0.34%	4.20%	0.06	-0.50%	1.13	0.7549	0.9141	0.8764	0.3842	5.8%	9.8%	1.3%	3.1%	2.45
95 TD Global Risk Managed Equity Fund - Advisor	F	0.22%	2.21%	0.06	-0.20%	0.55	0.5843	0.8800	0.8435	0.1614	-2.5%	-1.1%	-0.3%	N/A	2.28
96 Franklin Quotential Global Growth Portfolio A	F	0.28%	3.24%	0.06	-0.40%	0.90	0.7943	0.9473	0.8899	0.3523	3.7%	6.8%	3.2%	2.8%	2.61
97 AGF Global Equity Fund C\$	F	0.29%	3.45%	0.06	-0.42%	0.95	0.7384	0.9303	0.9278	0.3338	-3.0%	-1.8%	-1.2%	2.8%	2.55
98 HSBC Global Equity Fund Investor Series	F	0.30%	3.64%	0.06	-0.45%	1.00	0.7715	0.9223	0.9523	0.2665	-4.3%	-4.5%	-0.7%	2.9%	1.46
99 TD Global Low Volatility Fund	F	0.24%	2.75%	0.06	-0.28%	0.70	0.7437	0.8658	0.9010	0.4363	-8.0%	-9.2%	-0.8%	2.5%	2.43
100 SEI Growth 100 Class S	F	0.28%	3.35%	0.06	-0.39%	0.90	0.8946	0.9032	0.9107	0.3424	-2.4%	-0.7%	1.1%	2.7%	1.89
101 CI Portfolio Series Maximum Growth Fund Class A	F	0.26%	3.46%	0.05	-0.42%	0.91	0.9060	0.8901	0.8949	0.3613	-3.0%	-0.4%	0.6%	2.4%	2.43
102 Symmetry Equity Portfolio	F	0.25%	3.38%	0.05	-0.45%	0.93	0.8157	0.9404	0.8817	0.3540	1.8%	2.3%	0.6%	2.3%	2.48
103 IA Clarington Global Equity Fund	F	0.25%	3.40%	0.05	-0.42%	0.88	0.7624	0.8906	0.8295	0.1434	-0.6%	-3.8%	-1.2%	2.3%	2.45
104 Manulife Global Equity Unconstrained	F	0.26%	3.77%	0.05	-0.49%	1.00	0.6751	0.8931	0.8531	0.3762	4.5%	3.2%	1.3%	2.3%	2.36
105 Primerica Aggressive Growth Fund	F	0.23%	3.30%	0.05	-0.45%	0.90	0.8056	0.9144	0.9367	0.3716	-4.7%	-3.9%	-1.1%	2.1%	2.68
106 Epoch Global Shareholder Yield Fund - I	F	0.20%	3.22%	0.04	-0.41%	0.83	0.6894	0.8624	0.8794	0.4502	-3.8%	-4.2%	-1.8%	1.9%	2.50
107 CI Signature Global Dividend Fund	F	0.21%	3.54%	0.04	-0.51%	0.96	0.7919	0.9201	0.9202	0.3132	-5.9%	-6.3%	-1.0%	1.8%	2.46
108 Manulife Global All Cap Focused Fund Advisor Ser	F	0.20%	3.50%	0.03	-0.51%	0.94	0.7207	0.9144	0.8599	0.3657	0.4%	2.3%	2.3%	1.6%	2.42
109 Counsel Global Dividend Fund	F	0.19%	3.36%	0.03	-0.46%	0.87	0.8083	0.8660	0.8812	0.3797	-1.2%	-4.3%	-1.5%	1.6%	2.67
110 Counsel All Equity Portfolio	F	0.17%	3.19%	0.03	-0.47%	0.85	0.8614	0.8921	0.9284	0.3875	-2.9%	-3.5%	-1.0%	1.4%	2.71
111 Mackenzie Global Concentrated Equity Fund Series A	F	0.15%	3.90%	0.02	-0.64%	1.06	0.7626	0.9190	0.8834	0.3143	-0.1%	1.1%	-0.5%	0.9%	2.52
112 Templeton Growth Fund, Ltd. Series A C\$	F	0.13%	3.42%	0.01	-0.55%	0.90	0.6521	0.8801	0.8809	0.1117	-0.4%	0.6%	-2.6%	0.8%	2.47
113 Invesco Intactive Maximum Growth Portfolio Ser A	F	0.08%	3.58%	0.00	-0.57%	0.86	0.9403	0.8066	0.8601	0.3109	-6.8%	-5.4%	-1.0%	0.2%	2.44
114 Renaissance Global Value Fund	F	0.08%	4.63%	0.00	-0.81%	1.19	0.7621	0.8533	0.9125	0.1471	-10.1%	-9.4%	-5.3%	-0.4%	2.46
115 Brandes Global Equity Fund Class A C\$	F	0.03%	3.90%	-0.01	-0.73%	1.01	0.7380	0.8474	0.9244	0.1676	-7.3%	-8.9%	-4.3%	-0.6%	2.31
116 Steadyhand Global Equity Fund	F	-0.06%	4.32%	-0.03	-0.90%	1.12	0.7884	0.8486	0.9321	0.1959	-8.6%	-12.7%	-6.9%	-1.9%	0.00
117 Lysander-Canso Equity Fund Series A	F	-0.21%	5.91%	-0.05	-1.13%	1.22	0.8101	0.6808	0.7682	0.1359	-13.6%	-8.3%	-3.5%	-4.7%	2.63
118 Franklin Mutual Global Discovery Fund Series A	F	-0.16%	4.43%	-0.05	-0.92%	1.01	0.8734	0.7527	0.8388	0.1040	-12.3%	-13.8%	-6.4%	-3.1%	2.60
119 Mackenzie Cundill Value Fund Series C	F	-0.18%	4.32%	-0.06	-0.94%	1.01	0.7356	0.8064	0.7429	-0.0326	-2.9%	-6.8%	-7.0%	-3.2%	2.50
120 IA Clarington Global Opportunities Fund Series A	F	-0.39%	4.10%	-0.11	-1.08%	0.92	0.7097	0.7473	0.8014	0.0657	-10.7%	-15.8%	-11.0%	-5.5%	2.57
121 CI MSCI World ESG Impact Fund Unhedged Class A	TBD	1.47%	4.14%	0.33	0.27%	1.59	0.8310	0.9238	0.7783	0.7295	5.3%	N/A	N/A	N/A	0.00
122 Mackenzie Global Environmental Equity Fund A	TBD	1.44%	5.80%	0.23	0.23%	1.61	0.8593	0.7721	0.8214	0.1936	-3.5%	13.0%	N/A	N/A	2.59
123 RBC Vision Fossil Fuel Free Global Equity Fund Adv	TBD	1.02%	4.19%	0.22	0.11%	1.20	0.8050	0.9641	0.8041	0.4027	4.5%	8.8%	N/A	N/A	2.35
124 Russell Investments ESG Global Equity Pool F	TBD	0.62%	3.43%	0.16	-0.12%	0.99	0.8553	0.9607	0.8944	0.3401	1.7%	5.4%	N/A	N/A	0.00
125 Russell Investments ESG Global Equity Pool B	TBD	0.58%	3.45%	0.15	-0.16%	0.99	0.8547	0.9546	0.8917	0.3401	1.4%	4.0%	N/A	N/A	0.00
126 Mackenzie Global Leadership Impact Fund A	TBD	0.49%	3.77%	0.11	-0.34%	1.12	0.8954	0.9712	0.8756	0.3629	2.7%	5.1%	N/A	N/A	2.04
127 Cambridge Global Equity Fund Class A	TBD	0.40%	3.32%	0.10	-0.30%	0.94	0.8836	0.9353	0.8609	0.3371	2.2%	5.4%	N/A	N/A	2.44
128 Fidelity Sustainable World ETF Fund Series B	TBD	0.48%	4.82%	0.08	-0.84%	1.76	0.9190	0.9927	0.8689	0.5446	3.9%	N/A	N/A	N/A	0.00
<b>Benchmark: MSCI World Index C\$</b>		<b>0.75%</b>	<b>3.45%</b>	<b>0.20</b>			<b>0.6707</b>	<b>0.9703</b>	<b>0.9257</b>	<b>0.4177</b>	<b>3.8%</b>	<b>9.4%</b>	<b>7.2%</b>	<b>8.6%</b>	

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# Paterson & Associates - Monthly Investment Fund Ranking Report

May 2020

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
<b>Category Average</b>		<b>0.49%</b>	<b>3.53%</b>	<b>0.12</b>			<b>0.7301</b>	<b>0.9007</b>	<b>0.8560</b>	<b>0.3653</b>	<b>1.4%</b>	<b>4.3%</b>	<b>3.3%</b>	<b>4.9%</b>	<b>2.35</b>

## International Equity

1	Desjardins Overseas Equity Growth Fund	A	0.96%	4.62%	0.19	0.59%	1.10	0.5611	0.7732	0.7421	0.3214	19.7%	35.1%	13.0%	10.8%	2.38
2	Sun Life MFS International Value Fund - A	A	0.63%	3.10%	0.18	0.37%	0.77	0.4194	0.7918	0.7647	0.4507	8.2%	8.9%	4.9%	7.2%	2.45
3	Renaissance International Equity Fund	A	0.61%	3.04%	0.18	0.36%	0.77	0.4893	0.7893	0.8003	0.4510	6.4%	11.2%	6.0%	7.0%	2.44
4	Fidelity Overseas Fund Series A C\$	A	0.55%	3.46%	0.14	0.24%	0.93	0.5953	0.8699	0.8879	0.4666	3.1%	12.1%	5.4%	6.1%	2.51
5	Capital International - International Equity CI A	A	0.54%	3.64%	0.13	0.22%	0.95	0.7049	0.8143	0.8873	0.3806	1.5%	6.7%	5.5%	5.8%	2.15
6	Mawer International Equity Fund Class A	B	0.53%	3.07%	0.15	0.26%	0.81	0.5373	0.7983	0.8657	0.4210	2.8%	4.3%	3.1%	5.9%	1.40
7	Sun Life MFS International Growth Fund - A	B	0.53%	3.27%	0.14	0.24%	0.88	0.5547	0.8225	0.8752	0.4146	2.1%	4.0%	4.2%	5.9%	2.27
8	Manulife World Investment CI	B	0.44%	3.08%	0.12	0.18%	0.80	0.5402	0.7927	0.8531	0.4299	2.4%	3.8%	2.0%	4.9%	2.58
9	Counsel International Growth Fund	B	0.42%	3.08%	0.11	0.15%	0.81	0.5877	0.8153	0.8862	0.4430	1.2%	3.0%	2.1%	4.6%	2.53
10	GBC International Growth Fund	B	0.54%	4.19%	0.11	0.19%	1.07	0.5983	0.7977	0.8592	0.3545	8.6%	14.5%	2.2%	5.6%	0.00
11	Invesco International Companies Fund Series A	B	0.47%	4.05%	0.10	0.15%	0.97	0.7195	0.8055	0.8035	0.3755	4.9%	11.5%	2.3%	4.8%	2.67
12	Sun Life MFS Low Vol International Equity Fund - A	B	0.31%	2.56%	0.09	0.11%	0.59	0.4686	0.6929	0.8151	0.3954	1.3%	0.6%	0.5%	N/A	2.21
13	PH&N Overseas Equity Fund Series D	C	0.44%	3.84%	0.09	0.09%	1.05	0.6600	0.8575	0.9253	0.3717	0.9%	1.2%	3.5%	4.5%	1.23
14	NEI International Equity Fund Series A	C	0.35%	3.00%	0.09	0.08%	0.80	0.5851	0.8092	0.9080	0.4596	-1.6%	-1.8%	0.5%	3.7%	2.60
15	NEI International Equity RS Fund Series A	C	0.32%	3.34%	0.07	0.02%	0.90	0.5354	0.8094	0.8923	0.4000	1.1%	1.3%	1.1%	3.2%	2.64
16	RBC International Equity	D	0.35%	3.62%	0.08	0.03%	0.96	0.6026	0.8448	0.8953	0.4428	4.1%	8.5%	1.5%	3.5%	2.11
17	CI International Value Fund Class A C\$	D	0.26%	3.27%	0.05	-0.04%	0.89	0.6628	0.8367	0.9330	0.2914	-2.0%	-3.3%	-1.4%	2.5%	2.45
18	Beutel Goodman International Equity Fund	D	0.28%	3.96%	0.05	-0.07%	1.07	0.7288	0.8455	0.9283	0.3438	-0.5%	0.7%	-1.0%	2.5%	1.51
19	Invesco International Growth Class Series A C\$	D	0.21%	3.51%	0.04	-0.11%	0.95	0.6970	0.8541	0.9326	0.3688	-1.5%	1.3%	0.1%	1.8%	2.88
20	Purpose International Dividend Fund	D	0.19%	3.19%	0.03	-0.10%	0.86	0.6177	0.7828	0.9236	0.3048	-5.0%	-5.9%	-0.4%	1.6%	0.00
21	DFA International Core Equity Fund Class A	D	0.16%	3.72%	0.02	-0.17%	1.00	0.7378	0.8151	0.9537	0.3173	-4.5%	-5.5%	-2.4%	1.1%	1.59
22	RBC International Index Currency Neutral Fund	D	0.16%	4.07%	0.02	-0.18%	1.03	0.8366	0.7968	0.8952	0.1418	-4.5%	-2.7%	0.1%	1.0%	0.61
23	NBI International Currency Neutral Index Fund Inv	D	0.15%	3.88%	0.02	-0.17%	0.97	0.8139	0.7841	0.8786	0.1264	-4.6%	-2.6%	0.1%	0.9%	0.69
24	TD International Index Currency Neutral Fund	D	0.15%	3.85%	0.02	-0.18%	0.98	0.8197	0.7985	0.8952	0.1465	-3.9%	-2.1%	0.4%	0.9%	0.95
25	Guardian International Equity Fund Series W	F	0.24%	3.52%	0.05	-0.09%	0.98	0.6016	0.8036	0.9180	0.2773	0.8%	0.6%	-0.8%	2.2%	1.79
26	TD International Index Fund	F	0.23%	3.50%	0.04	-0.10%	1.00	0.6621	0.8463	0.9709	0.3239	-1.8%	-1.6%	-0.4%	2.0%	0.95
27	Select International Equity Managed Corp CI A	F	0.11%	3.52%	0.01	-0.20%	0.95	0.7698	0.8533	0.9505	0.2763	-5.1%	-5.5%	-3.2%	0.6%	2.46
28	DFA International Vector Equity Fund Class A	F	0.09%	3.95%	0.00	-0.26%	1.05	0.7491	0.8014	0.9480	0.2825	-6.1%	-8.4%	-3.9%	0.2%	1.74
29	Quadrus International Equity	F	0.09%	3.50%	0.00	-0.24%	0.97	0.6317	0.8171	0.9283	0.2666	-1.6%	0.6%	-1.5%	0.3%	2.54
30	Leith Wheeler International Equity Plus Fund	F	0.04%	3.28%	-0.01	-0.26%	0.90	0.6313	0.8015	0.9259	0.1723	-4.2%	-9.2%	-4.9%	-0.1%	1.59
31	Mackenzie International Growth Fund Series A	F	0.04%	2.87%	-0.01	-0.21%	0.76	0.5693	0.7978	0.8490	0.2413	5.7%	1.5%	-0.7%	0.0%	2.52
32	National Bank Consensus International Equ Fd	F	0.03%	3.51%	-0.01	-0.28%	0.93	0.7380	0.8507	0.9249	0.2919	-3.5%	-3.9%	-2.4%	-0.4%	2.14
33	CI Black Creek International Equity	F	-0.01%	4.55%	-0.02	-0.39%	1.16	0.7307	0.8089	0.9206	0.2521	-13.3%	-12.6%	-8.0%	-1.4%	2.46
34	Renaissance International Dividend Fund Class A	F	-0.03%	3.56%	-0.03	-0.36%	0.99	0.6945	0.8306	0.9580	0.3194	-2.0%	-3.2%	-4.0%	-1.1%	2.10
35	Brandes International Equity Fund Class A C\$	F	-0.15%	3.73%	-0.06	-0.48%	0.97	0.7067	0.7379	0.9340	0.1487	-10.1%	-13.9%	-6.9%	-2.7%	2.32
36	Manulife EAFE Equity Fund Advisor Series	F	-0.18%	3.90%	-0.07	-0.54%	1.07	0.7294	0.8351	0.9588	0.2506	-6.5%	-9.0%	-5.4%	-3.1%	2.33
37	Templeton EAFE Developed Markets Fund Ser A C\$	F	-0.18%	3.82%	-0.07	-0.53%	1.05	0.6559	0.8095	0.9593	0.1886	-8.7%	-12.3%	-8.3%	-3.0%	2.60
38	Counsel International Value Fund	F	-0.24%	3.91%	-0.08	-0.58%	1.01	0.7685	0.7891	0.9086	0.1331	-5.2%	-4.0%	-8.0%	-3.8%	2.57

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
39 Templeton International Stock Fund A C\$	F	-0.31%	3.87%	-0.10	-0.67%	1.06	0.6864	0.8109	0.9490	0.1605	-8.9%	-12.1%	-7.9%	-4.6%	2.59
<b>Benchmark: MSCI EAFE Index C\$</b>		<b>0.33%</b>	<b>3.41%</b>	<b>0.07</b>			<b>0.5875</b>	<b>0.8146</b>	<b>0.9257</b>	<b>0.3692</b>	<b>-0.9%</b>	<b>-0.5%</b>	<b>0.8%</b>	<b>3.4%</b>	
<b>Category Average</b>		<b>0.24%</b>	<b>3.57%</b>	<b>0.05</b>			<b>0.6513</b>	<b>0.8100</b>	<b>0.8976</b>	<b>0.3129</b>	<b>-0.8%</b>	<b>0.3%</b>	<b>-0.3%</b>	<b>2.1%</b>	<b>2.10</b>

## Global Small / Mid Cap Equity

1 Mawer Global Small Cap	A	0.79%	3.50%	0.20	0.33%	0.78	0.6728	0.8404	0.8680	0.4334	5.1%	7.3%	7.6%	9.2%	1.74
2 Manulife Global Small Cap Fund	A	0.76%	3.58%	0.19	0.28%	0.80	0.6717	0.8380	0.8688	0.4357	5.0%	7.0%	7.0%	8.7%	2.45
3 Renaissance Global Small-Cap Fund	B	0.92%	5.00%	0.17	0.25%	1.12	0.7161	0.8588	0.7636	0.3808	12.5%	11.2%	12.3%	10.0%	2.50
4 Fidelity Global Intrinsic Value Class B	D	0.44%	3.48%	0.10	-0.05%	0.82	0.7747	0.9115	0.8835	0.2837	-0.6%	-0.9%	0.4%	4.7%	2.29
5 Counsel Global Small Cap Fund	D	0.40%	4.26%	0.08	-0.18%	0.98	0.8140	0.8301	0.8280	0.4118	6.1%	4.6%	2.1%	3.8%	2.50
6 Fidelity NorthStar Fund Series A C\$	D	0.18%	2.77%	0.04	-0.16%	0.56	0.6115	0.8191	0.7395	0.4641	5.6%	4.3%	-0.9%	1.7%	2.53
7 CC&L Global Alpha	F	0.42%	4.13%	0.08	-0.15%	0.96	0.7772	0.8867	0.8509	0.2570	-3.6%	-4.1%	-1.1%	4.1%	2.47
8 Cambridge Global Smaller Companies Corp Cl A	F	0.40%	5.01%	0.06	-0.25%	1.09	0.8140	0.8009	0.7722	0.3437	6.0%	-9.1%	-1.9%	3.3%	2.46
9 Scotia Global Small Cap	F	0.35%	4.32%	0.06	-0.22%	0.96	0.7178	0.8832	0.7902	0.2617	3.4%	4.0%	4.2%	3.2%	2.11
10 Invesco Global Endeavour Fund Series A	F	0.28%	3.98%	0.05	-0.26%	0.91	0.7834	0.8542	0.8606	0.3873	-2.0%	-2.4%	-0.7%	2.4%	2.57
11 BMO Global Small Cap Fund - Classic	F	0.29%	4.46%	0.05	-0.34%	1.04	0.7929	0.8940	0.8673	0.3449	-2.8%	-4.8%	0.0%	2.3%	2.40
12 Fidelity Global Small Cap Series B	F	0.24%	4.49%	0.04	-0.40%	1.06	0.8094	0.8883	0.8514	0.3484	-2.9%	0.4%	0.6%	1.6%	2.30
13 Manulife Global All Cap Focused Adv	F	0.20%	3.50%	0.03	-0.26%	0.76	0.7207	0.9144	0.8599	0.3657	0.4%	2.3%	2.3%	1.6%	2.42
14 RBC O'Shaughnessy Global Equity Adv	F	0.20%	4.07%	0.03	-0.37%	0.96	0.7916	0.9084	0.8944	0.2434	-4.0%	-7.4%	-3.0%	1.4%	2.17
15 Templeton Global Smaller Companies Fund Ser A C\$	F	0.16%	4.35%	0.02	-0.45%	1.03	0.8322	0.8711	0.8917	0.3065	-3.2%	-5.0%	-2.5%	0.8%	2.62
16 Desjardins Global Small Cap Equity	F	0.16%	4.50%	0.02	-0.48%	1.07	0.8383	0.8822	0.8697	0.3460	-3.1%	-2.5%	-1.5%	0.7%	2.50
17 Pender Value Fund	F	0.17%	5.42%	0.02	-0.50%	1.12	0.8773	0.6801	0.7603	0.1984	-14.8%	-14.5%	-5.3%	0.1%	2.40
18 Russell Global Smaller Companies B	F	0.08%	4.38%	0.00	-0.54%	1.04	0.8513	0.8651	0.8582	0.2880	-5.3%	-8.5%	-3.5%	-0.3%	0.00
19 Invesco Global Small Companies	F	0.04%	5.24%	-0.01	-0.64%	1.14	0.8493	0.7720	0.8042	0.3257	-12.5%	-17.7%	-12.0%	-9.5%	2.87
20 Mackenzie Global Small Cap Growth Fund Series A	F	-0.16%	4.75%	-0.05	-1.01%	1.23	0.8318	0.8359	0.8361	0.2909	-8.0%	-12.8%	-7.1%	-3.3%	2.47
21 Brandes Global Small Cap Equity Fund	F	-0.15%	3.67%	-0.06	-0.62%	0.79	0.7247	0.7826	0.8727	0.2063	-8.4%	-14.1%	-12.2%	-2.6%	2.69
22 Chou Associates Fund	F	-0.63%	5.57%	-0.13	-1.22%	0.99	0.6331	0.7298	0.6165	0.0395	-12.4%	-16.9%	-9.4%	-9.0%	1.81
23 Chou Europe Fund	F	-0.71%	4.70%	-0.17	-1.22%	0.86	0.5249	0.7162	0.7539	0.1173	0.7%	-7.5%	-10.2%	-9.4%	1.90
<b>Benchmark: MSCI World Small Mid/Cap Index C\$</b>		<b>0.60%</b>	<b>4.03%</b>	<b>0.13</b>			<b>0.7674</b>	<b>0.9251</b>	<b>0.8647</b>	<b>0.4059</b>	<b>0.2%</b>	<b>2.2%</b>	<b>3.5%</b>	<b>6.3%</b>	
<b>Category Average</b>		<b>0.21%</b>	<b>4.31%</b>	<b>0.04</b>			<b>0.7579</b>	<b>0.8375</b>	<b>0.8244</b>	<b>0.3078</b>	<b>-1.7%</b>	<b>-3.8%</b>	<b>-1.4%</b>	<b>1.1%</b>	<b>2.37</b>

## European Equity

1 Invesco Europlus Fund Series A	B	0.43%	3.65%	0.10	0.19%	0.84	0.6268	0.8048	0.8513	0.3936	0.2%	14.4%	3.0%	4.5%	2.73
2 CIBC European Fund	C	0.35%	3.88%	0.07	0.08%	0.96	0.5448	0.7859	0.8842	0.4309	-0.5%	3.8%	4.2%	3.4%	2.50
3 BMO European Fund	D	0.23%	3.93%	0.04	-0.06%	0.99	0.6354	0.8166	0.9122	0.2944	0.2%	3.5%	-1.1%	1.9%	2.52
4 Dynamic European Value Fund	D	0.25%	4.58%	0.04	-0.07%	1.11	0.6971	0.7604	0.8924	0.1754	-3.4%	-2.7%	-3.1%	1.8%	2.41
5 RBC European Equity Fund	D	0.22%	3.69%	0.04	-0.05%	0.92	0.5961	0.7956	0.8920	0.4200	1.8%	4.3%	-0.3%	1.8%	2.15

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
6 Investors European Mid-Cap Equity Fund	D	0.18%	4.11%	0.03	-0.10%	1.00	0.6550	0.7820	0.9219	0.3319	-3.7%	-0.4%	-2.8%	1.2%	2.95
7 Mac Ivy European Class Series A	D	0.04%	2.60%	-0.01	-0.13%	0.59	0.5908	0.7619	0.8049	0.2936	6.0%	-1.8%	-1.5%	0.1%	2.54
8 TD European Index Fund	F	0.18%	3.77%	0.03	-0.10%	1.00	0.6624	0.8002	0.9661	0.2940	-3.7%	-3.1%	-1.5%	1.4%	1.00
9 CIBC European Index Fund	F	0.15%	3.72%	0.02	-0.13%	0.99	0.6707	0.7977	0.9654	0.3009	-3.7%	-3.3%	-1.9%	1.0%	1.24
10 Scotia European Fund	F	0.15%	4.16%	0.02	-0.15%	1.04	0.6700	0.8152	0.9078	0.2839	-1.0%	1.9%	-2.7%	0.7%	2.36
11 Invesco European Growth Class	F	0.06%	3.79%	0.00	-0.21%	0.95	0.6963	0.8400	0.9376	0.3258	-3.6%	-4.4%	-3.6%	-0.1%	2.97
12 Fidelity Europe Fund Series A C\$	F	0.00%	4.04%	-0.02	-0.30%	1.04	0.6822	0.7854	0.9468	0.2694	-6.5%	-7.1%	-3.6%	-1.0%	2.51
13 Investors European Equity Fund	F	-0.01%	3.77%	-0.02	-0.30%	0.98	0.6640	0.7931	0.9633	0.3225	-5.9%	-6.9%	-4.3%	-1.0%	2.94
14 HSBC European Fund Investor Series	F	-0.15%	4.11%	-0.05	-0.45%	1.06	0.6009	0.7384	0.9366	0.1942	-6.8%	-10.1%	-7.4%	-2.7%	2.54
15 AGF European Equity Class C\$	F	-0.34%	4.23%	-0.10	-0.65%	1.09	0.6479	0.7255	0.9406	0.1442	-9.4%	-12.4%	-8.1%	-5.0%	3.20
<b>Benchmark: MSCI Europe Index C\$</b>		<b>0.29%</b>	<b>3.66%</b>	<b>0.06</b>			<b>0.5799</b>	<b>0.7692</b>	<b>0.9777</b>	<b>0.3248</b>	<b>-2.4%</b>	<b>-2.1%</b>	<b>-0.4%</b>	<b>2.7%</b>	
<b>Category Average</b>		<b>0.12%</b>	<b>3.87%</b>	<b>0.01</b>			<b>0.6427</b>	<b>0.7868</b>	<b>0.9149</b>	<b>0.2983</b>	<b>-2.7%</b>	<b>-1.6%</b>	<b>-2.3%</b>	<b>0.5%</b>	<b>2.44</b>

## Asia Pacific Equity

1 RBC Asian Equity Fund Series A	B	0.55%	3.70%	0.13	0.14%	0.95	0.5951	0.8071	0.8006	0.4534	3.9%	8.9%	4.8%	5.9%	2.00
2 Fidelity AsiaStar Fund Series A C\$	B	0.56%	4.01%	0.12	0.12%	1.00	0.5600	0.8085	0.7851	0.4076	3.2%	9.5%	6.1%	5.9%	2.51
3 Dynamic Far East Value Fund	B	0.54%	4.33%	0.11	0.12%	0.96	0.5715	0.7179	0.6968	0.4047	5.1%	23.2%	9.5%	5.5%	2.43
4 Invesco Indo-Pacific Fund Series A	D	0.27%	3.58%	0.05	-0.14%	0.94	0.6214	0.7843	0.8427	0.2731	-1.1%	-2.4%	-0.9%	2.5%	2.98
5 CI Pacific Fund Class A C\$	D	0.20%	3.42%	0.04	-0.18%	0.88	0.5986	0.7395	0.8341	0.3717	-3.6%	5.9%	-0.5%	1.8%	2.44
6 BMO Asian Growth & Income Fund	D	0.07%	3.03%	0.00	-0.23%	0.70	0.5991	0.7503	0.8048	0.5334	-4.7%	-4.2%	-2.0%	0.3%	2.62
7 Chou Asia Fund	F	0.01%	4.15%	-0.02	-0.26%	0.61	0.5748	0.5907	0.5645	0.1834	-9.6%	-6.3%	-4.6%	-0.9%	1.80
<b>Benchmark: MSCI Pacific Index C\$</b>		<b>0.43%</b>	<b>3.34%</b>	<b>0.11</b>			<b>0.5202</b>	<b>0.7865</b>	<b>0.9051</b>	<b>0.4043</b>	<b>1.5%</b>	<b>2.0%</b>	<b>3.0%</b>	<b>4.6%</b>	
<b>Category Average</b>		<b>0.31%</b>	<b>3.75%</b>	<b>0.06</b>			<b>0.5886</b>	<b>0.7426</b>	<b>0.7612</b>	<b>0.3753</b>	<b>-1.0%</b>	<b>5.0%</b>	<b>1.8%</b>	<b>3.0%</b>	<b>2.40</b>

## Asia Pacific ex-Japan Equity

1 TD Asian Growth Fund	A	0.50%	3.90%	0.11	0.30%	0.67	0.4422	0.5820	0.6200	0.3457	-2.6%	9.1%	3.4%	5.2%	2.86
2 Fidelity Far East Fund Series A C\$	A	0.49%	4.05%	0.10	0.28%	0.70	0.4773	0.6450	0.6544	0.3793	-0.2%	6.7%	4.4%	5.0%	2.49
3 Investors Pacific International Fund	C	0.26%	4.21%	0.04	0.01%	0.84	0.6378	0.7239	0.7606	0.3636	-2.2%	4.2%	0.9%	2.1%	2.94
<b>Benchmark: MSCI Pacific ex-Japan Index C\$</b>		<b>0.30%</b>	<b>4.18%</b>	<b>0.05</b>			<b>0.6650</b>	<b>0.7083</b>	<b>0.7795</b>	<b>0.4490</b>	<b>-8.9%</b>	<b>-12.3%</b>	<b>-0.3%</b>	<b>2.5%</b>	
<b>Category Average</b>		<b>0.42%</b>	<b>4.05%</b>	<b>0.08</b>			<b>0.5191</b>	<b>0.6503</b>	<b>0.6783</b>	<b>0.3629</b>	<b>-1.6%</b>	<b>6.7%</b>	<b>2.9%</b>	<b>4.1%</b>	<b>2.76</b>

## Emerging Markets Equity

1 Fidelity Emerging Markets Fund Series A C\$	B	0.50%	3.91%	0.11	0.18%	0.92	0.6201	0.6887	0.7871	0.4112	-1.0%	2.3%	3.5%	5.3%	2.50
2 Templeton Emerging Markets Fund Series A C\$	C	0.47%	4.31%	0.09	0.10%	1.05	0.6686	0.6670	0.7743	0.3214	-6.8%	-1.5%	0.6%	4.6%	2.86

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
3 Invesco Emerging Markets Class Series A	C	0.43%	4.27%	0.08	0.09%	0.98	0.6269	0.6494	0.7177	0.3057	-2.8%	6.6%	0.7%	4.1%	2.77
4 HSBC BRIC Equity Investor	D	0.45%	5.36%	0.07	0.05%	1.15	0.6395	0.5012	0.7035	0.2236	-14.6%	-15.7%	-0.2%	3.7%	3.18
5 RBC Emerging Markets Fund	D	0.30%	3.57%	0.06	0.00%	0.85	0.5788	0.6381	0.7765	0.3852	-4.1%	-6.4%	0.1%	2.9%	2.21
6 Sun Life Excel Emerging Markets Fund Series A	D	0.30%	3.73%	0.06	-0.02%	0.92	0.6281	0.6545	0.7829	0.2972	-5.1%	-1.9%	0.2%	2.8%	2.52
7 NEI Northwest Emerging Markets A	D	0.33%	4.29%	0.06	-0.03%	1.01	0.6912	0.6997	0.8207	0.4121	-5.0%	3.4%	1.4%	2.8%	2.69
8 Desjardins Emerging Market Opportunities	D	0.31%	4.18%	0.06	-0.02%	0.94	0.6530	0.6795	0.7189	0.4382	-0.3%	3.3%	1.6%	2.8%	2.64
9 Manulife Emerging Markets Adv	D	0.28%	4.07%	0.05	-0.07%	0.98	0.6315	0.6776	0.7639	0.3319	-0.9%	5.4%	2.7%	2.4%	2.58
10 CI Signature Emerging Markets Corporate Class A	D	0.23%	3.69%	0.04	-0.07%	0.86	0.6838	0.7008	0.8235	0.3469	-5.6%	-0.4%	1.5%	1.9%	2.34
11 Mackenzie Emerging Markets Class Series A	D	0.22%	3.90%	0.04	-0.10%	0.92	0.6040	0.6145	0.7431	0.3348	-4.7%	-4.2%	-3.1%	1.8%	2.52
12 BMO Emerging Markets Fund	D	0.19%	4.03%	0.03	-0.11%	0.85	0.6165	0.6254	0.7622	0.5249	-7.5%	-11.9%	-3.8%	1.3%	2.55
13 CIBC Emerging Markets Index Fund	F	0.25%	3.97%	0.04	-0.10%	0.99	0.6302	0.6286	0.7481	0.3039	-5.7%	-3.9%	-0.7%	2.0%	1.41
14 HSBC Emerging Markets Fund Investor Series	F	0.22%	4.27%	0.03	-0.15%	1.05	0.5956	0.6180	0.7060	0.2428	-5.2%	-1.5%	-1.1%	1.5%	2.83
15 Renaissance Emerging Markets Fund	F	0.21%	4.37%	0.03	-0.15%	1.06	0.6328	0.6093	0.7539	0.3078	-7.8%	-2.7%	-1.7%	1.4%	2.81
16 CIBC Emerging Markets Fund	F	0.21%	4.33%	0.03	-0.15%	1.05	0.6323	0.6091	0.7555	0.3086	-7.8%	-2.8%	-1.8%	1.4%	2.79
17 AGF Emerging Markets Fund C\$	F	0.12%	4.02%	0.01	-0.22%	0.97	0.6715	0.6474	0.7880	0.3439	-8.8%	-8.1%	-2.3%	0.4%	2.51
18 RBC Emerging Markets Dividend A	F	0.09%	4.20%	0.00	-0.27%	1.02	0.6668	0.6066	0.7273	0.2701	-8.0%	-8.8%	-3.6%	0.0%	2.22
19 TD Emerging Markets Fund	F	0.07%	4.00%	0.00	-0.26%	0.95	0.6060	0.6260	0.8051	0.3632	-8.0%	-7.1%	-4.1%	-0.1%	2.87
20 Purpose Emerging Markets Dividend	F	0.06%	3.27%	-0.01	-0.21%	0.76	0.5901	0.5574	0.7389	0.3487	-5.6%	-8.0%	-3.7%	0.0%	0.00
21 Brandes Emerging Markets Value Fund	F	0.03%	4.57%	-0.01	-0.31%	0.99	0.7100	0.5010	0.7167	0.2212	-14.3%	-17.9%	-7.3%	-0.9%	2.70
22 Westwood Emerging Markets Fund	F	-0.05%	4.20%	-0.03	-0.39%	0.98	0.6517	0.5739	0.7498	0.3952	-9.0%	-12.4%	-5.7%	-1.7%	2.80
23 Invesco FTSE RAFI Emerg Mkts Fdamtal CI A	F	-0.09%	5.24%	-0.03	-0.44%	1.02	0.6522	0.3525	0.4771	0.0645	-10.3%	-13.4%	-2.4%	-2.6%	1.83
24 Desjardins Emerging Markets	F	-0.06%	4.13%	-0.03	-0.41%	0.99	0.6516	0.6191	0.7831	0.3573	-9.0%	-7.7%	-6.8%	-1.7%	2.54
25 TD Emerging Markets Low Volatility A	F	-0.27%	3.26%	-0.11	-0.53%	0.74	0.5357	0.5835	0.7419	0.4010	-6.5%	-16.9%	-6.0%	-3.9%	2.57
<b>Benchmark: MSCI Emerging Markets Index C\$</b>		<b>0.35%</b>	<b>3.92%</b>	<b>0.07</b>			<b>0.5784</b>	<b>0.5889</b>	<b>0.7253</b>	<b>0.3615</b>	<b>-4.4%</b>	<b>-2.2%</b>	<b>0.9%</b>	<b>3.3%</b>	
<b>Category Average</b>		<b>0.19%</b>	<b>4.13%</b>	<b>0.03</b>			<b>0.6347</b>	<b>0.6132</b>	<b>0.7466</b>	<b>0.3304</b>	<b>-6.6%</b>	<b>-5.3%</b>	<b>-1.7%</b>	<b>1.3%</b>	<b>2.55</b>

## Greater China Equity

1 BMO Greater China Class	A	0.57%	4.07%	0.12	0.37%	0.70	0.4078	0.6120	0.5942	0.3438	-0.4%	5.7%	7.4%	6.1%	2.88
2 Manulife China Class Advisor Series	A	0.50%	4.65%	0.09	0.29%	0.71	0.4404	0.6159	0.5628	0.2564	6.5%	18.9%	7.3%	4.8%	2.74
3 Renaissance China Plus Fund	A	0.43%	4.52%	0.08	0.21%	0.73	0.4646	0.6438	0.5916	0.2383	2.5%	12.4%	5.2%	4.0%	2.95
4 Sun Life Excel China Fund	B	0.43%	4.70%	0.07	0.24%	0.63	0.3331	0.5082	0.4305	0.1544	7.6%	21.8%	5.7%	3.8%	3.05
5 AGF China Focus Class C\$	C	0.31%	5.01%	0.05	0.09%	0.73	0.3732	0.5415	0.5181	0.1444	1.1%	10.5%	4.6%	2.2%	3.16
6 Fidelity China Fund Series A C\$	D	0.15%	4.69%	0.02	-0.06%	0.72	0.3924	0.5270	0.5144	0.0950	-5.4%	-4.6%	0.5%	0.5%	2.49
7 Mackenzie All China Equity Fund Series A	TBD	0.60%	5.21%	0.10	0.43%	0.59	0.4520	0.4855	0.4425	0.2507	3.3%	22.5%	N/A	N/A	2.53
<b>Benchmark: MSCI Asia Pacific ex-Japan</b>		<b>0.30%</b>	<b>4.18%</b>	<b>0.05</b>			<b>0.6650</b>	<b>0.7083</b>	<b>0.7795</b>	<b>0.4490</b>	<b>-8.9%</b>	<b>-12.3%</b>	<b>-0.3%</b>	<b>2.5%</b>	
<b>Category Average</b>		<b>0.43%</b>	<b>4.69%</b>	<b>0.07</b>			<b>0.4091</b>	<b>0.5620</b>	<b>0.5220</b>	<b>0.2119</b>	<b>2.2%</b>	<b>12.5%</b>	<b>5.1%</b>	<b>3.6%</b>	<b>2.83</b>

## Financial Services Equity

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 Dynamic Financial Services Fund	B	0.81%	3.51%	0.21	0.22%	0.78	0.8648	0.7585	0.7784	0.1887	-6.4%	4.2%	8.0%	9.3%	2.46
2 Fidelity Global Financial Services Fund Ser A C\$	F	0.28%	4.37%	0.05	-0.55%	1.10	0.7112	0.8467	0.9037	0.1862	-9.4%	-7.2%	-1.0%	2.2%	2.51
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.03%</b>	<b>3.68%</b>	<b>0.26</b>			<b>0.6255</b>	<b>1.0000</b>	<b>0.8146</b>	<b>0.4005</b>	<b>6.4%</b>	<b>15.0%</b>	<b>11.0%</b>	<b>12.1%</b>	
<b>Category Average</b>		<b>0.54%</b>	<b>3.94%</b>	<b>0.13</b>			<b>0.7880</b>	<b>0.8026</b>	<b>0.8410</b>	<b>0.1875</b>	<b>-7.9%</b>	<b>-1.5%</b>	<b>3.5%</b>	<b>5.8%</b>	<b>2.49</b>

## Health Care Equity

1 Fidelity Global Health Care Fund Series A C\$	C	0.64%	3.82%	0.15	0.02%	0.83	0.3856	0.7658	0.6223	0.4891	10.9%	20.0%	11.3%	7.1%	2.50
2 TD Health Sciences Fund	C	0.80%	4.93%	0.15	0.02%	1.04	0.4525	0.7659	0.5568	0.3130	16.3%	26.5%	14.5%	8.5%	2.82
3 Renaissance Global Health Care Fund	D	0.57%	4.21%	0.12	-0.13%	0.93	0.4121	0.7959	0.5956	0.3400	14.2%	23.0%	7.8%	5.9%	3.02
4 CI Global Health Sciences Corporate Class A C\$	D	0.12%	5.19%	0.01	-0.69%	1.08	0.5581	0.7186	0.6312	0.3323	9.3%	15.0%	6.0%	-0.2%	2.34
<b>Benchmark: MSCI World Index C\$</b>		<b>0.75%</b>	<b>3.45%</b>	<b>0.20</b>			<b>0.6707</b>	<b>0.9703</b>	<b>0.9257</b>	<b>0.4177</b>	<b>3.8%</b>	<b>9.4%</b>	<b>7.2%</b>	<b>8.6%</b>	
<b>Category Average</b>		<b>0.53%</b>	<b>4.54%</b>	<b>0.10</b>			<b>0.4521</b>	<b>0.7615</b>	<b>0.6015</b>	<b>0.3686</b>	<b>12.7%</b>	<b>21.1%</b>	<b>9.9%</b>	<b>5.3%</b>	<b>2.67</b>

## Real Estate Equity

1 First Asset REIT Income Fund	B	0.64%	3.84%	0.15	0.34%	0.76	0.8120	0.5531	0.6395	0.4821	-10.9%	-5.2%	3.3%	7.0%	2.74
2 Dynamic Global Real Estate Fund Series A	B	0.40%	3.39%	0.09	0.14%	0.63	0.7641	0.6985	0.7379	0.5766	-10.2%	-5.9%	2.6%	4.2%	2.33
3 Fidelity Global Real Estate Series B	B	0.33%	3.88%	0.07	0.08%	0.62	0.6440	0.7163	0.7572	0.6070	-10.1%	-7.7%	1.3%	3.1%	2.31
4 Sentry Global REIT Fund Series A	C	0.29%	3.30%	0.06	0.04%	0.62	0.7739	0.6850	0.7200	0.5555	-10.9%	-3.7%	3.0%	2.9%	2.32
5 Renaissance Global Real Estate	C	0.29%	3.80%	0.05	0.05%	0.60	0.5991	0.6753	0.7493	0.6035	-12.2%	-11.8%	-0.2%	2.6%	2.50
6 Counsel Global Real Estate Fund	C	0.18%	3.55%	0.03	-0.08%	0.63	0.7305	0.6846	0.7426	0.5763	-10.9%	-8.3%	0.3%	1.4%	2.64
7 Investors Real Property Fund	C	0.03%	1.40%	-0.03	-0.07%	0.25	0.6319	0.3195	0.5729	0.2391	-10.1%	-7.1%	-0.3%	0.3%	2.69
8 CIBC Canadian Real Estate Fund	D	0.35%	3.80%	0.07	0.03%	0.79	0.8138	0.5692	0.6249	0.5297	-15.4%	-7.3%	1.9%	3.4%	2.66
9 Purpose Duration Hedged Real Estate	D	0.14%	4.07%	0.01	-0.19%	0.83	0.7976	0.5443	0.5683	0.4833	-15.3%	-12.3%	0.4%	0.6%	0.00
10 Quadrus Global Real Estate	D	0.07%	3.64%	0.00	-0.18%	0.62	0.6948	0.7009	0.7529	0.5668	-13.7%	-16.0%	-3.1%	0.0%	2.54
11 Invesco Global Real Estate	D	0.02%	4.07%	-0.02	-0.26%	0.68	0.6396	0.6674	0.7354	0.5881	-15.4%	-18.6%	-3.9%	-0.8%	2.97
<b>Benchmark: S&amp;P/TSX Capped REIT Index</b>		<b>0.40%</b>	<b>4.52%</b>	<b>0.07</b>			<b>0.7299</b>	<b>0.4404</b>	<b>0.4160</b>	<b>0.5245</b>	<b>-24.2%</b>	<b>-17.4%</b>	<b>1.6%</b>	<b>3.5%</b>	
<b>Category Average</b>		<b>0.25%</b>	<b>3.52%</b>	<b>0.04</b>			<b>0.7183</b>	<b>0.6195</b>	<b>0.6910</b>	<b>0.5280</b>	<b>-12.3%</b>	<b>-9.4%</b>	<b>0.5%</b>	<b>2.2%</b>	<b>2.57</b>

## Science & Technology Equity

1 Fidelity Global Technology Fund Series A C\$	A	1.65%	4.79%	0.33	0.46%	1.16	0.6162	0.9037	0.7549	0.3466	10.8%	32.8%	17.6%	20.1%	2.45
2 Renaissance Global Science & Technology Fund A C\$	A	1.56%	4.51%	0.33	0.49%	1.04	0.5163	0.8642	0.7139	0.4320	16.4%	41.1%	21.7%	19.0%	2.60
3 TD Entertainment & Communications Fund	A	1.45%	4.20%	0.33	0.69%	1.02	0.5182	0.8404	0.7010	0.4599	16.6%	30.0%	16.7%	17.6%	2.82
4 CIBC NASDAQ Index Fund	B	1.52%	4.67%	0.31	0.34%	1.15	0.5258	0.9208	0.7279	0.3864	15.6%	35.9%	18.5%	18.3%	1.26

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
5 NBI Science and Technology Fund Investor Series	B	1.43%	4.43%	0.30	0.36%	1.04	0.5598	0.8818	0.7189	0.4178	11.5%	32.0%	17.3%	17.2%	2.54
6 Scotia NASDAQ Index Fund	B	1.49%	4.73%	0.30	0.30%	1.16	0.5250	0.9209	0.7226	0.3804	16.2%	36.3%	18.2%	17.9%	1.15
7 TD Science & Technology Fund	B	1.60%	5.46%	0.28	0.38%	1.19	0.5650	0.8193	0.7219	0.4023	16.4%	33.6%	15.0%	19.0%	2.82
8 CI Signature Global Science & Technology C C A	B	1.49%	5.06%	0.28	0.29%	1.17	0.5656	0.8648	0.7163	0.4016	13.8%	30.9%	17.6%	17.6%	2.34
9 Investors Global Science & Technology Fund	C	1.28%	4.56%	0.26	0.16%	1.09	0.5630	0.8983	0.7626	0.3789	10.6%	26.1%	14.1%	15.0%	2.95
10 RBC Life Science and Technology Fund	C	1.20%	4.34%	0.26	0.11%	1.06	0.5181	0.9146	0.7229	0.4147	14.0%	29.2%	16.9%	14.1%	2.10
11 TD NASDAQ Index Fund - Investor Series	C	1.28%	4.85%	0.25	0.13%	1.12	0.7079	0.8651	0.7408	0.2708	11.7%	31.4%	16.5%	15.0%	1.00
12 Fidelity Global Telecommunications Fund Ser A C\$	D	-0.06%	2.89%	-0.05	-0.58%	0.51	0.4263	0.6629	0.7434	0.3960	-2.6%	-4.2%	-4.2%	-1.2%	2.52
13 BMO Global Science & Technology Fund	F	0.41%	3.11%	0.11	-0.35%	0.74	0.6186	0.8946	0.8038	0.5263	1.0%	4.2%	3.5%	4.4%	2.45
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.03%</b>	<b>3.68%</b>	<b>0.26</b>			<b>0.6255</b>	<b>1.0000</b>	<b>0.8146</b>	<b>0.4005</b>	<b>6.4%</b>	<b>15.0%</b>	<b>11.0%</b>	<b>12.1%</b>	
<b>Category Average</b>		<b>1.25%</b>	<b>4.43%</b>	<b>0.25</b>			<b>0.5558</b>	<b>0.8655</b>	<b>0.7347</b>	<b>0.4011</b>	<b>11.7%</b>	<b>27.6%</b>	<b>14.6%</b>	<b>14.9%</b>	<b>2.23</b>

## Natural Resources Equity

1 BMO Resource Fund	F	0.25%	6.43%	0.03	-0.21%	1.33	0.7907	0.3709	0.4184	0.2904	2.5%	1.4%	-1.2%	0.6%	2.36
2 NBI Resource Fund Investor Series	F	0.10%	6.42%	0.00	-0.38%	1.37	0.8147	0.3815	0.4559	0.3107	-0.2%	1.8%	-2.8%	-1.3%	2.47
3 Mackenzie Global Resource Class Series A	F	-0.04%	7.41%	-0.02	-0.61%	1.64	0.8455	0.5129	0.5213	0.2196	-2.1%	-8.8%	-6.0%	-3.7%	2.53
4 Investors Global Natural Resources Class	F	-0.09%	6.50%	-0.03	-0.59%	1.42	0.8363	0.6648	0.6817	0.3069	0.1%	-11.4%	-5.7%	-3.5%	2.74
5 RBC Global Resources Fund	F	-0.06%	4.72%	-0.03	-0.43%	1.04	0.8413	0.5999	0.6582	0.0927	-3.6%	-12.4%	-3.9%	-2.1%	2.14
6 Fidelity Global Natural Resources Fund Series A C\$	F	-0.15%	4.59%	-0.05	-0.52%	1.06	0.8837	0.7267	0.7129	0.2211	-4.1%	-13.2%	-4.0%	-3.0%	2.49
7 Mackenzie Canadian Resource Fund Series A	F	-0.35%	7.71%	-0.06	-0.94%	1.71	0.8462	0.5031	0.5155	0.2063	-2.6%	-10.8%	-10.9%	-7.4%	2.48
8 Investors Canadian Natural Resources Fund	F	-0.38%	7.59%	-0.06	-0.95%	1.66	0.8356	0.4988	0.4972	0.1687	0.7%	-6.1%	-10.2%	-7.6%	2.77
9 Sentry Resource Opportunities Class Series A	F	-0.54%	8.39%	-0.07	-1.03%	1.42	0.6464	0.2488	0.3213	0.1718	2.4%	-16.6%	-13.8%	-10.1%	2.32
10 CI Signature Global Resource Fund Class A	F	-0.45%	6.99%	-0.08	-0.97%	1.51	0.8243	0.4841	0.5318	0.0864	-2.6%	-9.6%	-10.3%	-8.0%	2.29
11 CI Signature Global Resource Corporate CI A	F	-0.46%	6.98%	-0.08	-0.99%	1.51	0.8256	0.4869	0.5353	0.0868	-2.7%	-10.4%	-10.6%	-8.2%	2.29
12 Ninepoint Energy Fund Series A	F	-1.24%	15.58%	-0.08	-2.36%	3.24	0.7945	0.5085	0.5278	0.1495	-39.0%	-48.5%	-33.9%	-27.1%	3.06
13 AGF Global Resources Class C\$	F	-0.41%	4.94%	-0.10	-0.76%	1.01	0.7832	0.4859	0.5247	0.1217	-0.2%	0.5%	-3.5%	-6.2%	3.16
14 BMO Global Energy Class	F	-0.56%	6.13%	-0.10	-1.02%	1.32	0.8203	0.5223	0.5947	0.0856	-13.3%	-32.3%	-11.3%	-8.7%	2.60
15 Purpose Global Resource Fund Series B	F	-0.94%	8.39%	-0.12	-1.59%	1.86	0.8463	0.4942	0.5603	0.1674	-9.6%	-25.1%	-18.8%	-14.6%	0.00
16 RBC Global Energy Fund	F	-0.66%	5.92%	-0.13	-1.09%	1.23	0.7942	0.5740	0.6267	0.0497	-13.7%	-26.0%	-12.7%	-9.7%	2.13
17 CI Signature Global Energy Corporate Class A C\$	F	-0.88%	7.41%	-0.13	-1.42%	1.56	0.8051	0.5255	0.5650	0.0237	-12.8%	-28.0%	-16.7%	-13.1%	2.33
18 Invesco Resources Fund Series A	F	-1.23%	9.89%	-0.13	-1.95%	2.06	0.7961	0.4208	0.4802	0.1323	-4.3%	-21.2%	-22.0%	-18.7%	2.95
19 Canoe Energy Class	F	-1.29%	9.91%	-0.14	-2.03%	2.13	0.8210	0.5022	0.6186	0.1151	-43.4%	-54.3%	-31.8%	-20.7%	2.80
20 Canoe Energy Income Portfolio Class Series A	F	-1.19%	9.03%	-0.14	-1.89%	2.00	0.8463	0.5253	0.6454	0.1325	-37.6%	-50.0%	-27.6%	-18.5%	2.84
21 CIBC Energy Fund	F	-0.84%	6.36%	-0.14	-1.34%	1.44	0.8652	0.5354	0.5973	0.0856	-16.5%	-26.1%	-12.3%	-11.9%	2.37
22 Purpose Special Opportunities Fund Series B	F	-1.49%	10.18%	-0.15	-2.19%	2.03	0.7618	0.4383	0.5252	0.0311	-20.3%	-48.7%	-32.6%	-22.0%	3.06
23 TD Resource Fund	F	-0.84%	5.88%	-0.16	-1.25%	1.18	0.7660	0.4679	0.5568	0.1549	-6.2%	-21.2%	-7.6%	-11.5%	2.20
24 Dynamic Energy Income Fund Series A	F	-0.81%	5.66%	-0.16	-1.25%	1.28	0.8665	0.4611	0.5586	0.0912	-19.1%	-25.4%	-10.5%	-11.1%	2.21
25 Invesco Energy	F	-1.66%	10.63%	-0.16	-2.46%	2.29	0.8238	0.4677	0.5173	0.0819	-20.8%	-40.9%	-27.2%	-23.9%	2.70
26 Middlefield Global Energy Class	F	-1.30%	6.85%	-0.20	-1.73%	1.22	0.6803	0.4044	0.4290	-0.1064	-1.3%	-23.3%	-17.1%	-17.0%	2.48
27 Dynamic Strategic Energy	F	-1.23%	6.39%	-0.21	-1.71%	1.36	0.8161	0.4533	0.5795	0.0174	-29.4%	-37.6%	-21.9%	-16.2%	2.35

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>		<b>0.35%</b>	<b>3.76%</b>	<b>0.07</b>			<b>1.0000</b>	<b>0.6255</b>	<b>0.5875</b>	<b>0.2974</b>	<b>-5.7%</b>	<b>-2.1%</b>	<b>2.8%</b>	<b>3.4%</b>	
<b>Category Average</b>		<b>-0.69%</b>	<b>7.51%</b>	<b>-0.10</b>			<b>0.8103</b>	<b>0.4913</b>	<b>0.5465</b>	<b>0.1294</b>	<b>-11.1%</b>	<b>-22.4%</b>	<b>-14.3%</b>	<b>-11.3%</b>	<b>2.54</b>

## Precious Metals Equity

<b>1</b>	Dynamic Precious Metals Fund	B	2.11%	9.83%	0.21	1.80%	0.90	0.3509	-0.0210	0.0470	0.3682	37.5%	67.7%	20.8%	21.9%	2.73
<b>2</b>	Mackenzie Precious Metals Class Series A	B	1.89%	10.09%	0.18	1.59%	0.84	0.3176	-0.0415	0.0009	0.3749	37.5%	74.1%	17.6%	18.4%	2.52
<b>3</b>	RBC Global Precious Metals Fund	B	1.84%	9.99%	0.18	1.52%	0.93	0.3561	-0.0214	0.0530	0.3868	35.6%	76.1%	17.4%	18.0%	2.13
<b>4</b>	National Bank Precious Metals Fund	B	1.73%	10.09%	0.16	1.41%	0.93	0.3529	-0.0371	0.0272	0.4143	35.9%	71.3%	16.7%	16.4%	2.46
<b>5</b>	BMO Precious Metals Fund	B	1.49%	9.43%	0.15	1.18%	0.89	0.3610	-0.0101	0.0478	0.4436	32.2%	55.0%	14.4%	13.9%	2.41
<b>6</b>	Ninepoint Gold and Precious Minerals Fund Series A	B	1.55%	10.30%	0.14	1.21%	0.98	0.3626	-0.0036	0.0552	0.3942	40.7%	65.4%	13.2%	13.5%	3.19
<b>7</b>	TD Precious Metals Fund	B	1.49%	10.01%	0.14	1.21%	0.79	0.3012	-0.0400	0.0014	0.4433	35.1%	71.4%	14.4%	13.1%	2.26
<b>8</b>	Sentry Precious Metals Growth Fund A	B	1.27%	10.83%	0.11	0.88%	1.13	0.3981	-0.0083	0.0612	0.3543	45.1%	46.0%	9.3%	9.3%	2.32
<b>9</b>	NinePoint Silver Equities Class A	C	0.93%	10.31%	0.08	0.65%	0.80	0.2967	-0.1079	0.0511	0.2504	9.1%	38.5%	-2.6%	5.5%	2.34
<b>10</b>	AGF Precious Metals Fund	D	0.24%	7.40%	0.02	0.03%	0.63	0.3233	-0.1174	0.0644	0.2939	0.6%	2.2%	-8.1%	-0.2%	2.79
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>			<b>0.35%</b>	<b>3.76%</b>	<b>0.07</b>			<b>1.0000</b>	<b>0.6255</b>	<b>0.5875</b>	<b>0.2974</b>	<b>-5.7%</b>	<b>-2.1%</b>	<b>2.8%</b>	<b>3.4%</b>	
<b>Category Average</b>			<b>1.45%</b>	<b>9.83%</b>	<b>0.14</b>			<b>0.3420</b>	<b>-0.0408</b>	<b>0.0409</b>	<b>0.3724</b>	<b>30.9%</b>	<b>56.8%</b>	<b>11.3%</b>	<b>13.0%</b>	<b>2.52</b>

## Miscellaneous / Specialty

<b>1</b>	Ninepoint Gold Bullion Fund	B	0.75%	3.54%	0.19	0.82%	-0.20	-0.2124	-0.2368	-0.2327	0.4683	11.7%	33.3%	10.1%	8.6%	1.23
<b>2</b>	Dynamic Strategic Gold Class	B	1.44%	7.22%	0.19	1.28%	0.47	0.2478	-0.0860	-0.0050	0.4019	28.6%	49.1%	17.3%	15.3%	2.34
<b>3</b>	Mackenzie Gold Bullion Class Series A	B	0.63%	3.51%	0.16	0.69%	-0.18	-0.2001	-0.2243	-0.2215	0.4702	11.6%	31.8%	8.7%	7.0%	2.54
<b>4</b>	BMG Gold Bullion Fund	B	0.59%	3.49%	0.15	0.68%	-0.27	-0.2934	-0.2901	-0.3111	0.4158	9.7%	32.2%	8.3%	6.5%	3.09
<b>5</b>	BMG Bullion Fund	B	0.27%	3.96%	0.05	0.25%	0.05	0.0471	-0.0724	0.0055	0.4280	6.3%	24.2%	2.6%	2.3%	3.14
<b>6</b>	Dynamic Global Infrastructure	C	0.51%	3.24%	0.13	0.04%	0.62	0.7559	0.6125	0.7400	0.5619	-7.5%	-2.6%	2.8%	5.6%	2.38
<b>7</b>	Sun Life Excel India Fund	C	0.28%	6.49%	0.03	-0.09%	1.07	0.4879	0.5140	0.6925	0.4919	-21.8%	-25.4%	-7.1%	0.7%	2.51
<b>8</b>	Russell Investments Global Infrastructure Pool B	D	0.36%	3.57%	0.08	-0.21%	0.76	0.7128	0.6845	0.8144	0.6278	-6.1%	-5.1%	0.2%	3.6%	0.00
<b>9</b>	Ninepoint Global Infrastructure	D	0.32%	3.19%	0.07	-0.15%	0.62	0.7119	0.6388	0.6696	0.4820	-4.4%	4.2%	3.4%	3.2%	3.13
<b>10</b>	BMO Global Infrastructure	D	0.29%	3.39%	0.06	-0.26%	0.73	0.7207	0.6889	0.8167	0.6296	-4.7%	-2.4%	0.4%	2.9%	2.51
<b>11</b>	Renaissance Global Infrastructure Fund	D	0.24%	3.04%	0.05	-0.24%	0.65	0.6329	0.6737	0.7961	0.5801	-3.1%	-1.3%	-0.9%	2.4%	2.45
<b>12</b>	Manulife Global Infrastructure	D	0.21%	3.43%	0.04	-0.32%	0.70	0.7035	0.6604	0.7432	0.5955	-5.0%	-3.6%	0.3%	1.8%	2.74
<b>13</b>	Manulife Floating Rate Income Fund	D	0.13%	1.88%	0.03	-0.17%	0.93	0.8061	0.5436	0.7017	0.2972	-4.9%	-4.4%	0.5%	1.3%	1.73
<b>14</b>	Ninepoint Silver Bullion	D	0.23%	6.05%	0.02	0.09%	0.41	0.2597	0.0573	0.2014	0.4042	9.1%	20.6%	-1.1%	0.7%	2.34
<b>15</b>	Invesco Senior Loan CAD Hedged ETF (BKL)	D	0.11%	1.46%	0.02	-0.07%	0.55	0.8551	0.5780	0.6712	0.1564	-2.5%	-2.2%	0.4%	1.1%	0.73
<b>16</b>	IA Clarington Floating Rate Income Fund	D	0.09%	1.43%	0.01	-0.12%	0.67	0.7833	0.4313	0.6657	0.2507	-6.9%	-6.3%	0.0%	1.0%	1.85
<b>17</b>	Mackenzie Floating Rate Income Fund	D	0.09%	1.97%	0.01	-0.21%	0.96	0.8013	0.5079	0.7315	0.2604	-9.0%	-9.6%	-1.0%	0.8%	1.96
<b>18</b>	Mackenzie Diversified Alternatives Fund	F	0.18%	2.24%	0.04	-0.28%	0.79	0.8572	0.7717	0.8755	0.5080	-6.7%	-6.4%	-1.7%	N/A	2.50
<b>19</b>	Dynamic Premium Yield Fund	F	0.14%	2.04%	0.03	-0.34%	0.47	0.8026	0.8561	0.8321	0.2216	-2.7%	-3.1%	0.9%	1.4%	2.23

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
20 Dynamic Alternative Yield	F	0.15%	2.97%	0.03	-0.44%	1.02	0.8391	0.7475	0.8334	0.4250	-12.5%	-4.5%	0.9%	1.3%	2.39
21 Invesco Floating Rate Income	F	0.05%	2.00%	-0.01	-0.27%	1.00	0.8088	0.5198	0.6953	0.2815	-6.7%	-6.2%	-0.9%	0.4%	1.66
22 CIBC Latin American Fund	F	-0.03%	7.71%	-0.01	-0.49%	1.32	0.5498	0.2659	0.5405	0.0741	-29.7%	-37.2%	-12.3%	-4.1%	2.87
23 BMO Floating Rate Income Fund - Advisor	F	0.05%	1.80%	-0.02	-0.25%	0.95	0.8306	0.5378	0.6861	0.3178	-4.1%	-2.3%	-0.1%	0.4%	1.73
24 Purpose Diversified Real Asset	F	-0.18%	3.83%	-0.07	-0.49%	0.88	0.8748	0.5339	0.5972	0.2638	-7.4%	-10.7%	-3.1%	-3.1%	1.85
25 Fidelity Latin America Fund Series A C\$	F	-0.43%	4.31%	-0.12	-0.74%	0.88	0.7236	0.5720	0.7838	0.3749	-10.7%	-20.5%	-10.6%	-6.1%	2.57
<b>Category Average</b>		<b>0.26%</b>	<b>3.51%</b>	<b>0.05</b>	<b>-0.05%</b>	<b>0.63</b>	<b>0.5643</b>	<b>0.4194</b>	<b>0.5329</b>	<b>0.3995</b>	<b>-3.2%</b>	<b>1.7%</b>	<b>0.7%</b>	<b>2.3%</b>	<b>2.28</b>

## Retail Venture Capital

1 Return On Innovation Fund Inc Series I	A	0.05%	2.53%	-0.01	0.04%	0.21	0.6820	0.5474	0.6502	0.3971	-10.8%	-13.6%	1.2%	0.2%	0.00
2 Golden Opportunities Fund	A	-0.03%	2.71%	-0.04	-0.02%	-0.03	-0.0214	0.0584	0.0559	-0.1398	-9.6%	-17.5%	-0.9%	-0.7%	4.59
3 Dynamic Venture Opportunities Fund (LSVCC) Ser I	B	-0.38%	1.60%	-0.28	-0.38%	0.05	0.2478	0.2265	0.2607	0.2598	0.6%	-0.8%	-2.0%	-4.6%	5.07
4 Covington Fund II (LSVCC)	C	-1.41%	1.95%	-0.76	-1.41%	-0.02	-0.0023	0.0044	0.0009	-0.0505	-5.5%	-9.7%	-16.9%	-15.9%	0.00
<b>Category Average</b>		<b>-0.44%</b>	<b>2.20%</b>	<b>-0.27</b>			<b>0.2265</b>	<b>0.2092</b>	<b>0.2419</b>	<b>0.1167</b>	<b>-6.3%</b>	<b>-10.4%</b>	<b>-4.6%</b>	<b>-5.2%</b>	<b>4.83</b>

## Alternative Strategies

1 HGC Arbitrage Fund	A	0.63%	0.91%	0.60	0.53%	0.15	0.6897	0.3747	0.5087	0.3456	-0.6%	7.3%	7.4%	7.8%	0.00
2 Polar Multi Strategy Fund	A	0.42%	1.01%	0.33	0.30%	0.17	0.7139	0.3560	0.4969	0.3383	-0.5%	3.1%	3.5%	5.0%	0.00
3 Dynamic Power Hedge Fund Series F	A	1.95%	6.51%	0.29	1.64%	0.89	0.5204	0.6198	0.4496	0.3823	28.3%	39.6%	32.1%	23.0%	0.00
4 Polar Long/Short Equity	A	0.27%	1.06%	0.18	0.24%	0.06	0.2303	0.3358	0.1699	-0.0364	3.5%	1.1%	2.6%	2.9%	0.00
5 Hirsch Performance Fund	A	0.43%	2.05%	0.17	0.32%	0.32	0.5956	0.6720	0.6690	0.4513	3.4%	6.3%	4.8%	5.0%	0.00
6 Forge First Long Short LP	A	0.46%	2.23%	0.17	0.33%	0.37	0.6381	0.4609	0.5497	0.0706	1.1%	5.9%	7.4%	5.3%	0.00
7 Vision Opportunity Fund Trust	A	0.44%	2.65%	0.14	0.26%	0.45	0.7539	0.5558	0.6663	0.4235	-7.7%	0.0%	4.1%	5.0%	0.00
8 Vision Opportunity Fund LP	A	0.42%	2.61%	0.13	0.24%	0.45	0.7614	0.5552	0.6637	0.4227	-7.7%	0.0%	4.1%	4.7%	0.00
9 Forge First Multi Strategy LP	A	0.27%	1.72%	0.11	0.17%	0.29	0.6475	0.4726	0.5617	0.2094	0.6%	1.8%	4.1%	3.1%	0.00
10 Purpose Credit Opportunities Fund Series F	B	0.52%	1.97%	0.23	0.23%	0.93	0.8087	0.5966	0.7060	0.2928	-1.4%	0.0%	6.1%	6.2%	0.00
11 Algonquin Debt Strategies Fund	B	0.64%	2.51%	0.22	0.25%	1.21	0.7275	0.3682	0.5388	0.2470	-10.2%	-5.4%	1.1%	7.5%	0.00
12 EHP Guardian Fund - Class F	B	0.28%	0.96%	0.21	0.21%	0.11	0.3629	0.3593	0.3007	0.0779	0.3%	-2.7%	0.9%	3.4%	0.00
13 Picton Mahoney Long Short Equity Fund Class A	B	0.34%	2.72%	0.09	0.11%	0.64	0.8938	0.7137	0.7306	0.4887	2.3%	3.5%	4.6%	3.6%	2.00
14 Dynamic Alpha Performance Fund Series A	B	0.19%	1.43%	0.08	0.19%	-0.01	-0.0156	0.2662	0.1104	0.2676	1.5%	2.0%	2.3%	2.2%	0.00
15 RP Fixed Income Plus	C	0.19%	0.58%	0.19	0.06%	0.40	0.7213	0.5088	0.6276	0.6839	-0.8%	1.9%	1.8%	2.3%	0.00
16 EHP Advantage Fund - Class F	C	0.28%	1.95%	0.10	0.03%	0.37	0.4914	0.7130	0.5158	0.2801	3.0%	0.0%	2.4%	3.2%	0.00
17 Dynamic Income Opportunities Fund	C	0.24%	2.92%	0.05	0.01%	0.64	0.8378	0.6820	0.7887	0.3960	-10.7%	-2.4%	1.2%	2.3%	0.00
18 CC&L Diversified Market Neutral Fund	C	0.12%	1.30%	0.03	0.09%	0.04	0.0705	0.1225	0.0711	0.3279	3.6%	5.4%	1.1%	1.3%	0.00
19 Picton Mahoney Market Neutral Equity Fund Class A	C	0.11%	1.27%	0.02	0.07%	0.11	0.3434	0.3237	0.3707	0.5460	2.1%	2.5%	2.5%	1.2%	2.00
20 Hillsdale Canadian Long/Short Equity Fund Class A	C	0.11%	2.30%	0.01	-0.05%	0.45	0.7509	0.6404	0.6222	0.4439	-1.1%	-0.9%	0.2%	1.0%	0.00
21 Hillsdale Canadian Long/Short Equity Pool	C	0.03%	2.23%	-0.02	-0.12%	0.44	0.7547	0.6545	0.6325	0.4621	-1.1%	-0.9%	-1.3%	0.1%	0.00

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
22 CC&L Global Market Neutral	C	0.00%	1.78%	-0.04	-0.03%	0.04	0.2254	0.0493	0.1245	0.0739	1.6%	-0.5%	0.1%	N/A	0.00
23 Invesco Global Targeted Return Pool	C	0.03%	0.94%	-0.06	-0.07%	0.12	0.3449	0.3926	0.5689	0.3486	-0.4%	1.8%	-0.7%	N/A	0.00
24 CC&L Market Neutral	C	-0.07%	2.23%	-0.07	-0.03%	-0.11	-0.1892	0.0197	-0.1004	0.2280	7.8%	17.6%	2.5%	-1.1%	0.00
25 RP Debt Opportunities	D	0.32%	3.28%	0.07	-0.26%	1.85	0.7986	0.5118	0.6991	0.3447	-12.1%	-7.1%	-0.2%	3.2%	0.00
26 Lawrence Park Credit Strategies Fund	D	0.25%	2.40%	0.07	-0.17%	1.32	0.7789	0.4773	0.7166	0.3288	-12.0%	-7.5%	-0.2%	2.5%	0.00
27 Picton Mahoney Income Opportunities	D	0.18%	1.90%	0.05	-0.06%	0.73	0.6019	0.3306	0.5068	0.1820	-5.2%	-2.4%	0.3%	1.9%	0.00
28 RP Select Opportunities	D	0.25%	4.19%	0.04	-0.44%	2.18	0.7652	0.4762	0.7215	0.2931	-22.3%	-17.0%	-3.3%	1.7%	0.00
29 Venator Founders Fund	D	0.24%	4.79%	0.03	-0.45%	1.01	0.7397	0.6080	0.5832	0.2728	4.6%	-2.8%	5.5%	1.6%	0.00
30 Venator Income Fund	D	0.17%	3.23%	0.03			0.8379	0.5097	0.6818	0.3447	-11.4%	-9.9%	-0.5%	1.3%	0.00
31 Barometer Long Short Equity Pool	D	0.14%	4.83%	0.01	-0.16%	0.87	0.6872	0.7021	0.6354	0.2738	16.0%	13.7%	1.3%	0.4%	0.00
32 Purpose Multi-Strategy Market Neutral	D	-0.21%	2.32%	-0.12	-0.62%	0.40	0.6973	0.6543	0.7041	0.1405	-10.8%	-16.6%	-4.9%	-2.8%	2.06
33 NCM Market Neutral Income Fund Series A	D	-0.12%	1.45%	-0.14	-0.17%	0.14	0.3773	0.2634	0.3379	0.0217	-1.0%	0.1%	-0.6%	-1.5%	2.46
34 Hillsdale Global Long/Short Equity Pool	F	0.08%	3.70%	0.00	-0.55%	0.83	0.7003	0.7527	0.7859	0.2148	1.5%	7.7%	1.0%	0.1%	0.00
35 Pender Enhanced Income Fund Class F	F	-0.49%	4.33%	-0.13	-1.06%	1.36	0.8342	0.5328	0.7194	0.1705	-21.5%	-30.5%	-12.2%	-7.0%	1.25
36 Invesco Balanced Global Risk Allocation Pool	TBD	0.12%	2.36%	0.02	-0.31%	0.57	0.8617	0.7454	0.8925	0.3625	-3.2%	-1.9%	N/A	N/A	0.00
<b>Category Average</b>		<b>0.26%</b>	<b>2.41%</b>	<b>0.09</b>			<b>0.5933</b>	<b>0.4827</b>	<b>0.5369</b>	<b>0.2978</b>	<b>-1.7%</b>	<b>0.3%</b>	<b>2.3%</b>	<b>2.9%</b>	<b>1.95</b>

## Pooled Funds

1 ABC Fully-Managed Fund	A	0.67%	3.71%	0.16	0.55%	0.60	0.8688	0.8913	0.8264	0.3432	-0.9%	9.2%	6.9%	7.4%	2.28
2 ABC American-Value Fund	A	0.72%	4.38%	0.15	0.29%	0.71	0.8353	0.8758	0.8009	0.2595	1.1%	10.2%	9.2%	7.7%	2.27
3 ABC Fundamental-Value Fund	A	0.48%	4.06%	0.10	0.36%	0.64	0.8524	0.8401	0.7876	0.3318	-0.2%	10.2%	7.5%	4.9%	2.27
4 United Real Estate Investment Pool Class W	A	0.44%	3.91%	0.09	0.18%	0.65	0.6781	0.6880	0.7718	0.5527	-12.9%	-10.7%	1.2%	4.5%	0.18
5 United Short-Term Income Pool Class W	B	0.17%	0.34%	0.28	0.04%	0.79	0.2699	0.2468	0.1913	0.8570	1.5%	4.0%	2.7%	2.1%	0.12
6 Guardian Canadian Bond Fund-I	B	0.38%	1.12%	0.27	0.09%	0.92	0.2255	0.2640	0.1948	0.9547	3.7%	8.8%	5.6%	4.6%	0.05
7 ACM Commercial Mortgage Fund	B	0.24%	0.64%	0.25	0.10%	0.78	0.4967	0.3300	0.5212	0.6813	-2.7%	-0.2%	2.3%	2.8%	0.70
8 Caldwell Canadian Value Momentum - Pool	B	0.65%	3.77%	0.15	0.37%	0.83	0.8384	0.7198	0.7397	0.4210	1.8%	2.6%	3.7%	7.2%	1.65
9 Guardian Balanced Fund-I	B	0.37%	2.22%	0.13	0.11%	0.78	0.8458	0.8718	0.8355	0.5432	0.8%	4.0%	4.3%	4.2%	0.19
10 United Canadian Equity Value Pool Class W	B	0.47%	3.69%	0.11	0.15%	0.91	0.9422	0.7855	0.7895	0.3113	-4.9%	5.3%	4.9%	4.9%	0.15
11 Hillsdale Canadian Performance Equity Fund	B	0.66%	5.60%	0.10	0.47%	1.02	0.8712	0.5976	0.6509	0.3655	-3.6%	-1.8%	4.0%	6.2%	0.00
12 Dynamic Real Estate & Infrastructure Income	B	0.50%	4.26%	0.10	0.16%	0.84	0.8005	0.5628	0.7002	0.5396	-18.8%	-12.5%	0.3%	4.9%	0.00
13 United Emerging Markets Pool Class W	B	0.44%	3.68%	0.10	0.14%	0.86	0.6816	0.7014	0.8236	0.3458	-5.0%	2.1%	4.1%	4.5%	0.18
14 United Canadian Fixed Income Pool Class W	C	0.32%	1.12%	0.21	0.04%	0.89	0.5965	0.5024	0.5331	0.9249	1.0%	5.9%	3.9%	3.8%	0.12
15 United Global Fixed Income Pool Class W	C	0.43%	2.12%	0.17	0.08%	1.13	-0.3499	-0.0674	-0.0740	0.6108	3.5%	8.4%	3.7%	5.0%	0.13
16 United International Equity Value Pool Class W	C	0.45%	3.17%	0.12	0.16%	0.87	0.6424	0.8391	0.9287	0.2559	-1.3%	-1.4%	1.1%	4.9%	0.18
17 Guardian Intl Equity Fund-I	C	0.39%	3.53%	0.09	0.06%	0.98	0.6000	0.8033	0.9177	0.2786	1.3%	2.3%	0.9%	4.0%	0.21
18 Guardian Canadian Equity Fd-I	C	0.39%	3.60%	0.09	0.07%	0.92	0.9797	0.7267	0.7592	0.3594	-6.1%	-5.4%	1.9%	3.9%	0.17
19 MFS MB Balanced Fund	D	0.51%	2.23%	0.19	-0.02%	0.92	0.8747	0.8886	0.8602	0.5883	1.4%	6.5%	6.0%	6.0%	0.00
20 Guardian Managed Income Portfolio I	D	0.39%	1.76%	0.18	-0.08%	1.11	0.8702	0.8452	0.8314	0.6427	-0.3%	3.1%	3.7%	4.6%	0.20
21 Guardian Managed Income & Growth Portfolio I	D	0.45%	2.19%	0.17	-0.02%	0.73	0.8922	0.8770	0.8685	0.5372	-1.3%	1.8%	3.7%	5.2%	0.22
22 Guardian Global Equity Fund-I	D	0.66%	3.50%	0.16	-0.06%	0.95	0.6755	0.9419	0.8304	0.3260	7.0%	10.0%	5.2%	7.4%	0.22

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# Paterson & Associates - Monthly Investment Fund Ranking Report

May 2020

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
23 Guardian Global Div Gwth Eq Fd-I	D	0.58%	3.05%	0.16	-0.01%	0.78	0.5936	0.8859	0.7961	0.5027	1.6%	6.3%	5.8%	6.6%	0.21
24 ABC North American Equity Fund	D	0.58%	4.15%	0.12	-0.16%	1.07	0.8282	0.8178	0.7541	0.2628	0.0%	9.5%	8.9%	6.0%	1.15
25 United Enhanced Income Pool Class W	D	0.25%	1.74%	0.10	-0.12%	0.65	0.8454	0.7758	0.8320	0.6259	-2.2%	3.2%	3.2%	2.9%	0.16
26 Guardian Canadian Focused Equity Fund Series I	D	0.50%	4.76%	0.09	0.07%	1.23	0.9494	0.7073	0.7576	0.3753	-8.7%	-11.5%	1.1%	N/A	0.21
27 Barometer Tactical Balanced I Pool	D	0.23%	2.23%	0.07	-0.19%	0.74	0.7031	0.7723	0.6988	0.3957	-2.7%	-2.0%	-0.8%	2.5%	0.00
28 United US Equity Small Cap Pool Class W	D	0.43%	5.37%	0.07	-0.16%	0.98	0.8764	0.8228	0.7384	0.2257	-4.6%	-0.9%	-0.1%	3.4%	0.17
29 Turtle Creek Equity Fund	D	0.46%	6.27%	0.06	-0.04%	1.45	0.8807	0.6436	0.6314	0.2143	-11.2%	-11.6%	1.2%	2.4%	0.00
30 Guardian High Yield Bond Fd-I	D	0.19%	2.07%	0.05	-0.11%	0.96	0.6792	0.5344	0.7252	0.3461	-8.5%	-8.3%	-1.1%	2.0%	0.20
31 Hillsdale US Performance Equity Fund Class A U\$	D	0.30%	5.45%	0.04	-0.27%	0.94	0.8768	0.7136	0.6872	0.1209	-7.4%	-14.1%	-3.5%	1.8%	0.00
32 United Canadian Equity Small Cap Pool Class W	D	0.10%	4.63%	0.00	-0.07%	0.85	0.9053	0.5621	0.6294	0.2503	-14.3%	-12.2%	-4.1%	-0.2%	0.16
33 Barometer Global Macro Pool	D	0.01%	7.02%	-0.01	-0.31%	0.91	0.4968	0.6720	0.4921	-0.0576	-2.0%	-11.0%	-12.8%	-3.0%	0.00
34 Barometer Tactical Income Pool	D	-0.01%	3.35%	-0.03	-0.32%	0.93	0.6916	0.7267	0.6576	0.3245	-9.2%	-5.8%	-2.4%	-0.8%	0.00
35 Guardian Canadian STIF - I	D	0.01%	0.03%	-2.63	0.01%	0.00	-0.0865	-0.0680	-0.0754	-0.1095	0.0%	0.0%	0.1%	0.1%	0.20
36 Guardian U.S. Equity Fund - I	F	0.76%	4.42%	0.15	-0.26%	0.99	0.7965	0.8393	0.6870	0.2371	12.2%	17.6%	9.7%	8.2%	0.21
37 United US Equity Value Pool Class W	F	0.64%	4.63%	0.12	-0.52%	1.13	0.8505	0.9119	0.8497	0.2952	-2.9%	3.5%	4.9%	6.6%	0.17
38 Guardian Canadian Growth Eq Fd-I	F	0.20%	4.23%	0.03	-0.17%	1.07	0.9626	0.7233	0.7235	0.3158	-2.6%	-1.5%	0.8%	1.3%	0.20
39 Guardian Equity Income Fund-I	F	0.11%	3.65%	0.01	-0.20%	0.90	0.9402	0.6091	0.7127	0.3071	-15.5%	-12.1%	-2.7%	0.5%	0.21
40 Barometer Equity Pool	F	-0.01%	4.37%	-0.02	-0.68%	0.90	0.6574	0.7235	0.6098	0.3394	7.0%	3.5%	-5.4%	-1.3%	0.00
<b>Category Average</b>		<b>0.39%</b>	<b>3.40%</b>	<b>0.04</b>			<b>0.7109</b>	<b>0.6776</b>	<b>0.6749</b>	<b>0.4001</b>	<b>-2.6%</b>	<b>0.4%</b>	<b>2.2%</b>	<b>3.8%</b>	<b>0.48</b>

# Paterson & Associates—Monthly Investment Fund Ranking Report

## Methodology & Ratings Definitions

May 2020

### Methodology:

Fund Ratings which are highlighted in Green indicate an upgraded rating from the previous month. Fund Ratings highlighted in Red indicate a downgraded rating from the previous month. Only funds with greater than 36 months of data are eligible to receive a rating.

The period under review is the most recent 60 month period, or the inception date of the fund, whichever is shorter.

To determine our rankings, fund returns are scored on six key risk reward metrics. The scores are totaled and a rating assigned based on the results.

Fund Score	Rating
More than 80%	A
65% to 80%	B
55% to 65%	C
40% to 55%	D
Below 40%	F

The metrics are:

**Alpha** – This is the excess return that a manager has been able to generate. The higher the Alpha, the higher the score.

**Sharpe Ratio** – This is a measure of risk adjusted performance. It measures how much return an investment has delivered for each unit of risk assumed. The higher the Sharpe Ratio, the more return the investment has delivered for each unit of risk.

**Standard Deviation** – this is a measure of volatility or risk. It measures the fluctuation that an investment has exhibited. The higher the standard deviation, the more fluctuation the fund has shown, so the lower the score it receives in the ratings model

**Information Ratio** – is a measure of how consistently a manager has outperformed its benchmark. It is basically the Sharpe Ratio of the monthly excess returns. Like with the Sharpe Ratio, the higher the better.

**Batting Average** – this is another measure of how consistently the fund has outperformed. While the information ratio will factor in the level of outperformance, **batting average is a measure of how frequently. It's like the win/loss percentage in baseball. A batting average of 500 means it has outperformed as often as it has underperformed.** The model favours funds that win more than they lose. The higher the batting average, the better the score.

**R-Squared** – This is a statistical measure that shows how much of the return of an investment are the result of the benchmark. The higher the R-Square, **the more the fund behaves like the benchmark. And as we know, if you want to beat the benchmark, you can't be the benchmark.** The model favours those funds that have a lower R-Squared.

# Paterson & Associates—Monthly Investment Fund Ranking Report

## Disclaimer

May 2020

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Information is from sources believed to be reliable. Every effort is made to ensure its accuracy, however, we cannot be responsible for inaccuracies or omissions in any of the data. Information used in this analysis is historic in nature. Past performance is no guarantee of future performance.

**Monthly Standard Deviation** is the most recent 60 month historical standard deviation of returns.

**Sharpe Ratio** is a measure of risk adjusted returns. The higher the ratio, the better the manager has been at delivering more return for less risk.

**Alpha** represents the excess return which the manager has been able to deliver over and above the applicable benchmark.

**Beta** represents the volatility of the fund relative to its applicable benchmark. A beta of one means that there is a level of volatility equal that of the benchmark. A beta in excess of one indicates that the volatility is greater than the benchmark, while a beta of less than one indicates that volatility is less than the benchmark.

**Correlation** measures the similarity in return patterns between the fund and a benchmark. The correlation will range between  $-1$  and  $+1$ . A correlation close to  $+1$  indicates that the fund and the index have very similar return patterns. A correlation close to  $-1$  indicates that the returns are almost opposite, while a correlation close to zero indicates no relationship.

Historic returns are calculated using the monthly return data in our database. Slight variations in return results will be attributable to decimal rounding and number truncation. Past performance does not guarantee future performance. This publication does not constitute an offer to sell or the solicitation of an offer to buy any securities. The information provided in this publication is not intended to constitute legal, accounting, financial, tax or investment advice. Many factors unknown to us may affect the applicability of any statement or comment found in this report to your particular circumstances. Those seeking specific investment advice should consider a qualified investment professional.

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