

# Monthly Investment Fund Ranking Report

Prepared August 13, 2019

Prepared By:  
David Paterson, CFA  
(416) 706-5087

Canadian Short Term Bond Fixed Income	3
Canadian Fixed Income	3
Canadian Inflation Protected Fixed Income	5
Global Fixed Income	5
High Yield Fixed Income	6
Canadian Balanced	7
Global Balanced	11
Target Date Funds	16
Canadian Dividend & Income Equity	17
Canadian Equity	19
Canadian Small / Mid Cap Equity	22
U.S. Equity	23
U.S. Small / Mid Cap Equity	25
North American Equity	26
Global Equity	26
International Equity	30
Global Small / Mid Cap Equity	31
European Equity	32
Asia Pacific Equity	32
Asia Pacific ex Japan Equity	33
Emerging Markets Equity	33
Greater China Equity	34
Financial Services Equity	34
Health Care Equity	34
Real Estate Equity	35
Science & Technology Equity	35
Natural Resources Equity	35
Precious Metals Equity	36
Miscellaneous / Specialty	37
Retail Venture Capital	38
Alternative Strategies	38
Pooled Funds	39
Methodology & Notes	41
Disclaimer	42

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns					
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
<b>Canadian Short Term Bond Fixed Income</b>																
1	Scotia Mortgage Income Fund	A	0.10%	0.09%	0.34	0.11%	-0.01	-0.1755	-0.2698	-0.2267	-0.1328	0.9%	2.3%	1.6%	1.3%	1.52
2	Lysander-Canso Short Term and Floating Rate Fund A	B	0.13%	0.25%	0.24	0.09%	0.28	0.2929	0.4477	0.5361	0.4597	0.5%	1.5%	1.4%	1.6%	1.34
3	NCM Short Term Income Fund Series A	C	0.16%	0.68%	0.12	0.14%	0.13	0.6296	0.4167	0.5491	0.0721	0.3%	1.5%	2.2%	1.9%	1.81
4	HSBC Mortgage Fund Investor Series	C	0.09%	0.15%	0.12	0.06%	0.17	0.1345	0.1446	0.1911	0.4073	0.8%	2.2%	1.2%	1.1%	1.59
5	Mackenzie Canadian Short-Term Income Fund Series	C	0.11%	0.43%	0.09	-0.02%	0.84	0.4076	0.5529	0.6790	0.7675	0.4%	2.8%	1.4%	1.3%	1.57
6	Bissett Canadian Short Term Bond	D	0.13%	0.49%	0.11	-0.02%	0.96	0.3195	0.5042	0.6142	0.7737	0.7%	3.7%	1.6%	1.5%	1.29
7	PH&N Short Term Bond & Mortgage - Advisor Series	D	0.10%	0.39%	0.07	-0.03%	0.39	0.0469	0.3434	0.4326	0.9073	0.5%	3.2%	0.8%	1.2%	1.05
8	Dynamic Short Term Bond	D	0.06%	0.28%	-0.04	-0.03%	0.58	0.1856	0.3750	0.4451	0.7983	0.8%	3.4%	1.0%	0.7%	1.41
9	Investors Mortgage and Short Term Income Fund	D	0.04%	0.25%	-0.12	-0.04%	0.52	0.1566	0.3806	0.3831	0.8247	0.3%	2.2%	0.3%	0.5%	1.92
10	imaxx Short Term Bond A	D	0.03%	0.28%	-0.15	-0.04%	0.45	0.0800	0.1489	0.1239	0.5575	0.7%	3.6%	0.6%	0.4%	1.31
11	TD Short Term Investment Class A	D	0.03%	0.05%	-0.91	0.02%	0.02	0.1253	0.1780	0.1800	0.4837	0.3%	1.2%	0.6%	0.4%	0.97
12	PH&N Short Term Bond & Mortgage Series D	F	0.14%	0.39%	0.17	0.00%	0.92	0.0437	0.3428	0.4306	0.9066	0.6%	3.7%	1.2%	1.7%	0.60
13	Invesco 1-5 Yr Laddered Corp Bond A	F	0.13%	0.45%	0.12	-0.03%	1.01	0.1651	0.3685	0.4973	0.8483	0.8%	4.3%	1.2%	1.5%	0.99
14	Guardian Short Duration Bond Fund - W	F	0.10%	0.39%	0.08	-0.04%	0.92	0.1260	0.3664	0.4759	0.8807	0.5%	3.7%	0.9%	1.2%	1.18
15	TD Short Term Bond	F	0.08%	0.42%	0.03	-0.07%	1.00	0.0902	0.3745	0.4803	0.8986	0.5%	3.4%	0.6%	1.0%	1.10
16	RBC Canadian Short-Term Income Fund	F	0.08%	0.40%	0.02	-0.07%	0.94	0.0755	0.3705	0.4559	0.9087	0.5%	3.4%	0.6%	1.0%	1.05
17	Beutel Goodman Short Term Bond Fund	F	0.08%	0.39%	0.02	-0.06%	0.92	0.0748	0.3725	0.4543	0.8835	0.6%	3.3%	0.6%	0.9%	1.24
18	CIBC Cdn Short Term Bond Index	F	0.07%	0.41%	0.00	-0.08%	0.98	0.0292	0.3438	0.4382	0.8935	0.4%	3.2%	0.5%	0.9%	1.09
19	Renaissance Short-Term Income Fund	F	0.07%	0.41%	-0.01	-0.08%	0.97	0.1184	0.4002	0.4924	0.9045	0.5%	3.4%	0.6%	0.8%	1.21
20	CIBC Short-Term Income Fund	F	0.07%	0.42%	-0.01	-0.08%	0.98	0.1123	0.3933	0.4878	0.9057	0.5%	3.3%	0.5%	0.8%	1.20
21	Fidelity Canadian Short Term Bond Fund Series A	F	0.07%	0.40%	-0.01	-0.08%	0.94	0.0596	0.3649	0.4556	0.9027	0.5%	3.2%	0.5%	0.8%	1.46
22	AGF Short-Term Income Class C\$	F	0.07%	0.37%	-0.02	-0.06%	0.82	0.1341	0.3154	0.3985	0.8576	0.5%	3.0%	0.7%	0.8%	1.13
23	National Bank Mortgage	F	0.06%	0.36%	-0.02	-0.07%	0.84	0.0889	0.3437	0.4453	0.8543	0.5%	3.3%	0.8%	0.7%	1.48
24	Counsel Short Term Bond	F	0.06%	0.40%	-0.03	-0.08%	0.93	0.1736	0.4337	0.5133	0.8830	0.4%	2.9%	0.4%	0.7%	1.43
25	Quadrus Short Term Bond	F	0.06%	0.38%	-0.03	-0.08%	0.90	0.0777	0.3724	0.4625	0.8920	0.5%	3.0%	0.5%	0.7%	1.44
26	CI Signature Short-Term Bond Fund	F	0.06%	0.36%	-0.05	-0.08%	0.84	0.0653	0.3740	0.4448	0.8678	0.5%	3.2%	0.5%	0.7%	1.50
27	BMO Mortgage & Short-Term Income Fund	F	0.04%	0.37%	-0.07	-0.09%	0.86	-0.0192	0.3079	0.3892	0.8917	0.5%	2.9%	0.3%	0.5%	1.57
<b>Benchmark: DEX Short Term Bond Index</b>			<b>0.16%</b>	<b>0.41%</b>	<b>0.20</b>			<b>0.0690</b>	<b>0.3108</b>	<b>0.4390</b>	<b>0.9022</b>	<b>0.6%</b>	<b>4.2%</b>	<b>1.5%</b>	<b>1.9%</b>	
<b>Category Average</b>			<b>0.08%</b>	<b>0.36%</b>	<b>0.00</b>			<b>0.1340</b>	<b>0.3358</b>	<b>0.4159</b>	<b>0.7444</b>	<b>0.5%</b>	<b>3.0%</b>	<b>0.9%</b>	<b>1.0%</b>	<b>1.31</b>

## Canadian Fixed Income

1	Leith Wheeler Corporate Advantage Fund B	A	0.25%	0.72%	0.25	0.12%	0.42	0.4707	0.5582	0.6383	0.6745	1.1%	3.7%	2.9%	3.7%	0.00
2	GBC Canadian Bond Fund	C	0.25%	0.77%	0.24	0.07%	0.59	0.0447	0.3384	0.4084	0.8714	2.1%	5.5%	1.9%	3.1%	0.96
3	Dynamic Advantage Bond Corp. Class	C	0.13%	0.56%	0.10	0.01%	0.37	0.4560	0.4134	0.5302	0.7417	1.9%	4.8%	1.7%	1.5%	1.42

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July 2019

[Back to Contents](#)

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4 Dynamic Advantage Bond Fund	C	0.13%	0.56%	0.10	0.01%	0.36	0.4588	0.4423	0.5167	0.7378	1.9%	4.8%	1.6%	1.5%	1.43
5 Bissett Corporate Bond	D	0.25%	0.98%	0.18	-0.08%	0.99	0.4374	0.4846	0.5642	0.7983	2.5%	6.9%	2.9%	3.0%	1.50
6 Franklin Bissett Core Plus Bond Fund	D	0.26%	1.07%	0.17	-0.02%	0.88	0.2679	0.4423	0.5195	0.9356	2.4%	7.0%	2.4%	3.1%	1.43
7 Renaissance Corporate Bond Fund A	D	0.21%	0.94%	0.15	-0.08%	0.86	0.4593	0.4306	0.5549	0.7104	2.2%	6.9%	3.2%	2.5%	1.40
8 Scotia Canadian Income Fund	D	0.23%	1.11%	0.14	-0.05%	0.90	0.0261	0.2251	0.3087	0.9118	1.8%	8.1%	1.7%	2.7%	1.31
9 Dynamic Canadian Bond Fund Series A	D	0.12%	0.62%	0.09	-0.04%	0.51	0.1368	0.2888	0.3658	0.9175	2.0%	5.9%	1.2%	1.5%	1.54
10 Caldwell Income Fund	D	-0.16%	0.94%	-0.24	-0.29%	0.40	0.2928	0.2899	0.2873	0.4099	1.0%	-0.2%	-1.6%	-1.9%	0.00
11 PH&N Total Return Bond Fund Series D	F	0.30%	1.10%	0.20	-0.01%	0.97	0.1197	0.3511	0.4151	0.9882	2.6%	7.6%	2.1%	3.5%	0.58
12 RBC Monthly Income Bond Fund	F	0.22%	0.77%	0.20	-0.05%	0.82	0.1662	0.4016	0.4915	0.9690	1.8%	5.9%	1.7%	2.7%	1.11
13 Beutel Goodman Core Plus Bond Fd	F	0.27%	1.01%	0.20	-0.10%	1.10	0.2155	0.3760	0.4372	0.9452	2.8%	8.3%	2.9%	3.3%	0.78
14 PH&N Bond Fund	F	0.29%	1.11%	0.20	-0.02%	0.98	0.1060	0.3458	0.4074	0.9895	2.6%	7.6%	2.0%	3.5%	0.60
15 PH&N Community Values Bond	F	0.29%	1.11%	0.20	-0.02%	0.98	0.1043	0.3450	0.4057	0.9896	2.6%	7.6%	1.9%	3.4%	0.60
16 RBC Bond Fund Series A	F	0.28%	1.12%	0.18	-0.03%	0.98	0.1689	0.3926	0.4662	0.9822	2.7%	7.7%	2.0%	3.3%	1.11
17 Fidelity Corporate Bond	F	0.24%	0.93%	0.18	-0.09%	0.97	0.4326	0.4682	0.5638	0.8387	2.5%	6.9%	3.1%	2.8%	1.49
18 Leith Wheeler Core Bond Fund	F	0.26%	1.09%	0.18	-0.04%	0.96	0.0969	0.3402	0.4039	0.9894	2.2%	7.0%	1.7%	3.1%	0.79
19 imaxx Canadian Bond Fund Class A	F	0.25%	1.07%	0.17	-0.04%	0.93	0.1046	0.3376	0.3877	0.9756	2.8%	8.2%	2.3%	3.0%	1.57
20 Beutel Goodman Long Term Bond Fund	F	0.43%	2.11%	0.17	-0.08%	0.94	0.1611	0.3362	0.3839	0.9594	5.7%	12.8%	3.2%	5.0%	0.78
21 HSBC Canadian Bond Fund Investor Series	F	0.24%	1.02%	0.17	-0.04%	0.89	0.1659	0.3626	0.4339	0.9812	2.6%	7.2%	1.9%	2.9%	1.16
22 Invesco Canadian Core Plus Bond Fund Series A	F	0.25%	1.06%	0.17	-0.04%	0.91	0.1905	0.3938	0.4220	0.9685	3.6%	8.6%	2.1%	3.0%	1.43
23 PH&N Total Return Bond Fund Advisor Series	F	0.25%	1.10%	0.17	-0.14%	1.18	0.1209	0.3512	0.4158	0.9883	2.5%	7.1%	1.6%	3.0%	1.05
24 Mawer Canadian Bond Fund Class A	F	0.25%	1.12%	0.16	-0.06%	0.98	0.0751	0.3361	0.3875	0.9871	2.7%	8.0%	1.6%	3.0%	0.68
25 PH&N Bond Fund Advisor Series	F	0.25%	1.11%	0.16	-0.15%	1.18	0.1071	0.3461	0.4081	0.9896	2.5%	7.1%	1.5%	3.0%	1.05
26 Canoe Bond Advantage Fund Series A	F	0.25%	1.11%	0.16	-0.14%	1.18	0.0433	0.3096	0.3846	0.9630	2.1%	6.5%	2.1%	3.0%	1.60
27 TD Canadian Bond Fund	F	0.24%	1.06%	0.16	-0.05%	0.93	0.1174	0.3395	0.3943	0.9884	2.7%	7.9%	1.7%	2.9%	1.11
28 Scotia Canadian Bond Index Fund	F	0.25%	1.11%	0.16	-0.06%	0.98	0.0897	0.3422	0.4009	0.9913	2.6%	7.5%	1.6%	3.0%	0.85
29 CIBC Canadian Bond Fund	F	0.24%	1.08%	0.16	-0.05%	0.93	0.1911	0.3785	0.4498	0.9761	2.5%	7.3%	2.0%	2.9%	1.40
30 PIMCO Canadian Total Return Bond	F	0.24%	1.08%	0.16	-0.05%	0.94	0.1896	0.4234	0.5052	0.9700	2.3%	7.7%	1.8%	2.9%	1.34
31 TD Canadian Bond Index Fund	F	0.25%	1.12%	0.16	-0.06%	0.98	0.0925	0.3438	0.4045	0.9900	2.5%	7.4%	1.6%	2.9%	0.83
32 Guardian Canadian Bond Fund Series W	F	0.25%	1.12%	0.16	-0.15%	1.17	0.0655	0.3148	0.3861	0.9844	2.4%	7.9%	1.6%	2.9%	1.11
33 Guardian Private Wealth Bond Fund Series W	F	0.20%	0.83%	0.15	-0.10%	0.89	0.2089	0.4042	0.4961	0.9355	1.5%	5.9%	1.7%	2.4%	1.20
34 Renaissance Canadian Bond Fund	F	0.23%	1.08%	0.15	-0.06%	0.93	0.1958	0.3790	0.4492	0.9759	2.6%	7.3%	1.9%	2.8%	1.40
35 TD Canadian Core Plus Bond Fund	F	0.23%	1.05%	0.15	-0.06%	0.91	0.1908	0.4122	0.4536	0.9793	2.8%	7.5%	1.6%	2.7%	1.33
36 Mackenzie Strategic Bond Fund Series A	F	0.22%	0.98%	0.15	-0.05%	0.84	0.2357	0.4322	0.5109	0.9630	2.2%	5.9%	1.8%	2.6%	1.75
37 Sun Life MFS Canadian Bond A	F	0.23%	1.06%	0.15	-0.06%	0.91	0.2199	0.3948	0.4387	0.9678	2.5%	7.3%	1.5%	2.7%	1.13
38 NBI Income Fund Investor Series	F	0.23%	1.05%	0.15	-0.06%	0.91	0.1445	0.3406	0.4090	0.9828	2.4%	7.4%	1.7%	2.7%	1.11
39 Russell Fixed Income Pool	F	0.21%	0.94%	0.15	-0.05%	0.81	0.1855	0.3725	0.4267	0.9799	2.2%	6.6%	1.5%	2.5%	0.00
40 Beutel Goodman Income Fund	F	0.22%	1.01%	0.15	-0.06%	0.88	0.1493	0.3511	0.4065	0.9737	2.5%	7.6%	2.0%	2.6%	0.78
41 National Bank Corporate Bond Fund Investor Series	F	0.20%	0.85%	0.15	-0.12%	0.94	0.2794	0.4147	0.4926	0.9326	2.2%	6.3%	2.1%	2.3%	1.94
42 Mackenzie Canadian Bond Fund Series A	F	0.21%	1.03%	0.13	-0.07%	0.90	0.1376	0.3879	0.4431	0.9809	2.2%	6.3%	1.4%	2.5%	1.68
43 Fidelity Canadian Bond Fund Series A	F	0.22%	1.08%	0.13	-0.08%	0.95	0.1181	0.3607	0.4139	0.9893	2.6%	7.2%	1.5%	2.5%	1.58

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[Back to Contents](#)

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44 NEI Canadian Bond Fund Series A	F	0.21%	1.05%	0.13	-0.08%	0.92	0.1198	0.3638	0.4440	0.9853	2.4%	7.3%	1.4%	2.5%	1.62
45 TD Corporate Bond Capital Yield Fund	F	0.19%	0.88%	0.13	-0.13%	0.96	0.3001	0.4822	0.5259	0.9224	2.8%	7.0%	2.3%	2.2%	1.45
46 Counsel Fixed Income Fund	F	0.19%	1.03%	0.12	-0.15%	1.02	0.1067	0.4472	0.5625	0.8817	1.3%	5.1%	1.5%	2.3%	1.77
47 SEI Income 100 Class S	F	0.17%	0.82%	0.12	-0.13%	0.90	0.2060	0.4014	0.4742	0.9774	1.8%	5.5%	1.3%	2.0%	1.48
48 CI Signature Canadian Bond Fund Class A	F	0.20%	1.09%	0.12	-0.10%	0.96	0.1037	0.3482	0.4112	0.9858	2.4%	7.2%	0.9%	2.3%	1.52
49 Quadrus Corporate Bond	F	0.16%	0.84%	0.11	-0.15%	0.93	0.2669	0.4023	0.4735	0.9322	2.3%	5.9%	1.6%	1.9%	1.98
50 Manulife Bond Fund Series A	F	0.19%	1.14%	0.11	-0.12%	1.00	0.1389	0.3823	0.4531	0.9867	2.5%	6.9%	1.2%	2.3%	1.57
51 CI Signature Canadian Bond Corp. Class	F	0.19%	1.10%	0.10	-0.12%	0.97	0.0942	0.3545	0.4163	0.9871	2.3%	7.0%	0.8%	2.2%	1.51
52 Quadrus Canadian Bond	F	0.18%	1.10%	0.10	-0.21%	1.18	0.1015	0.3514	0.4123	0.9898	2.3%	6.6%	0.9%	2.2%	1.65
53 Manulife Canadian Bond Fund	F	0.19%	1.12%	0.10	-0.21%	1.19	0.0717	0.3327	0.3894	0.9878	2.5%	7.0%	0.8%	2.2%	1.56
54 BMO Bond Fund	F	0.18%	1.08%	0.10	-0.12%	0.95	0.1072	0.3479	0.4075	0.9843	2.5%	6.7%	1.1%	2.1%	1.60
55 AGF Fixed Income Plus Fund	F	0.17%	1.07%	0.09	-0.12%	0.93	0.1603	0.4186	0.4851	0.9733	2.5%	6.9%	1.3%	2.0%	1.50
56 Quadrus Fixed Income	F	0.15%	1.02%	0.08	-0.22%	1.11	0.1412	0.3549	0.4187	0.9884	2.4%	6.1%	0.6%	1.8%	1.92
57 Natixis Canadian Bond Class GR Series A	F	0.15%	1.08%	0.07	-0.14%	0.93	0.1614	0.3749	0.4683	0.9758	2.2%	5.7%	0.8%	1.8%	1.92
<b>Benchmark: DEX Universe Bond Index</b>		<b>0.32%</b>	<b>1.11%</b>	<b>0.22</b>			<b>0.1036</b>	<b>0.2789</b>	<b>0.3834</b>	<b>1.0000</b>	<b>2.8%</b>	<b>8.3%</b>	<b>2.4%</b>	<b>3.8%</b>	
<b>Benchmark: DEX All Corporate Bond Index</b>		<b>0.34%</b>	<b>0.88%</b>	<b>0.30</b>			<b>0.2307</b>	<b>0.3275</b>	<b>0.4376</b>	<b>0.9640</b>	<b>2.8%</b>	<b>8.2%</b>	<b>3.5%</b>	<b>4.1%</b>	
<b>Category Average</b>		<b>0.22%</b>	<b>1.02%</b>	<b>0.14</b>			<b>0.1810</b>	<b>0.3765</b>	<b>0.4444</b>	<b>0.9357</b>	<b>2.4%</b>	<b>6.8%</b>	<b>1.7%</b>	<b>2.6%</b>	<b>1.31</b>

## Canadian Inflation Protected Fixed Income

1 PH&N Inflation Linked Bond Fund	D	0.25%	1.99%	0.09	-0.01%	0.99	0.1721	0.3534	0.4357	0.8804	3.4%	6.8%	1.6%	2.9%	0.94
2 IA Clarington Real Return Bond	F	0.15%	1.92%	0.04	-0.10%	0.95	0.1673	0.3402	0.4183	0.8903	3.5%	5.8%	0.4%	1.6%	1.41
3 TD Real Return Bond Fund	F	0.14%	1.71%	0.04	-0.08%	0.85	0.1797	0.3522	0.4350	0.8846	3.1%	5.8%	0.7%	1.6%	1.49
4 Renaissance Real Return Bond Fund	F	0.12%	1.57%	0.03	-0.09%	0.77	0.2217	0.3205	0.4173	0.9000	3.3%	5.6%	0.6%	1.3%	1.40
5 Quadrus Real Return Bond	F	0.00%	1.84%	-0.04	-0.23%	0.88	0.1939	0.3669	0.4558	0.8348	0.0%	-1.0%	-1.9%	-0.2%	0.00
<b>Benchmark: DEX Real Return Bond Index</b>		<b>0.26%</b>	<b>1.97%</b>	<b>0.10</b>			<b>0.2002</b>	<b>0.2356</b>	<b>0.3795</b>	<b>0.8904</b>	<b>3.8%</b>	<b>7.7%</b>	<b>2.0%</b>	<b>3.0%</b>	
<b>Category Average</b>		<b>0.13%</b>	<b>1.81%</b>	<b>0.03</b>			<b>0.1869</b>	<b>0.3467</b>	<b>0.4324</b>	<b>0.8780</b>	<b>2.7%</b>	<b>4.6%</b>	<b>0.3%</b>	<b>1.4%</b>	<b>1.31</b>

## Global Fixed Income

1 CI Investment Grade Bond Fund	A	0.31%	0.85%	0.28	0.12%	0.61	0.2341	0.2744	0.4029	0.7821	2.4%	5.6%	2.2%	N/A	1.60
2 Invesco Global Bond Fund	A	0.25%	0.76%	0.24	0.11%	0.46	0.2073	0.1599	0.2854	0.7140	2.9%	6.1%	2.1%	N/A	1.60
3 PIMCO Monthly Income	A	0.25%	0.87%	0.20	0.22%	0.10	0.4466	0.1689	0.2955	0.1398	1.6%	6.0%	3.7%	3.0%	1.29
4 Lysander-Canso Corporate Value Bond Fund Series A	B	0.29%	0.85%	0.25	0.20%	0.29	0.3450	0.3667	0.4788	0.3847	0.7%	2.3%	3.0%	3.5%	0.95
5 Mackenzie Unconstrained Fixed Income	B	0.30%	0.90%	0.25	0.20%	0.30	0.6116	0.3326	0.4124	0.1473	1.1%	3.6%	4.3%	N/A	1.74
6 Canoe Global Income	B	0.23%	0.77%	0.21	0.08%	0.49	0.2490	0.4396	0.5671	0.7178	2.3%	4.7%	1.7%	2.8%	2.35

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
7 Manulife Strategic Income Fund	B	0.30%	1.10%	0.21	0.09%	0.65	0.1269	0.4637	0.5371	0.6709	1.7%	4.1%	1.5%	3.6%	2.00
8 RBC Global Corporate Bond	B	0.24%	0.93%	0.18	0.06%	0.59	0.4050	0.3227	0.4357	0.7153	3.2%	7.1%	2.1%	2.9%	1.76
9 NEI Global Total Return Bond	B	0.21%	0.87%	0.16	0.10%	0.36	0.3574	0.4804	0.5670	0.4592	4.1%	4.4%	2.2%	2.6%	1.85
10 RBC Global Bond Fund Series A	C	0.26%	0.91%	0.20	0.05%	0.64	-0.0145	0.1226	0.1800	0.7844	3.4%	7.0%	1.5%	3.1%	1.61
11 Ninepoint Diversified Bond Fund	C	0.22%	0.77%	0.20	0.04%	0.56	0.3598	0.4324	0.6518	0.5702	1.3%	2.6%	2.9%	2.7%	1.98
12 PIMCO Global Advantage Strategy Bond	C	0.21%	0.98%	0.14	0.01%	0.64	0.2933	0.4622	0.6229	0.7398	1.9%	3.6%	2.4%	2.5%	1.46
13 Lysander-Canso Bond Fund Series A	C	0.11%	0.49%	0.08	0.00%	0.35	0.1680	0.3655	0.4810	0.8187	0.9%	2.5%	1.1%	1.3%	1.41
14 Ninepoint Diversified Bond Corporate Class	D	0.22%	0.77%	0.19	0.03%	0.56	0.3557	0.4283	0.6463	0.5716	1.3%	2.4%	2.8%	2.6%	2.15
15 Fidelity Global Bond	D	0.40%	2.34%	0.14	-0.11%	1.60	-0.3093	0.2520	0.3741	0.7673	1.5%	6.5%	1.2%	4.6%	1.50
16 AGF Global Bond Fund MF Series	D	0.25%	1.53%	0.12	-0.10%	1.11	-0.2530	0.2705	0.3709	0.8075	1.6%	4.9%	0.7%	2.9%	1.89
17 Renaissance Global Bond Fund	D	0.32%	2.22%	0.11	-0.13%	1.42	-0.1998	0.2536	0.4608	0.7059	0.2%	1.4%	0.9%	3.6%	1.80
18 BMO World Bond Fund	D	0.28%	1.92%	0.11	-0.15%	1.38	-0.1680	0.3165	0.3844	0.8012	3.0%	5.7%	0.0%	3.2%	2.23
19 CIBC Global Bond Index	D	0.34%	2.50%	0.11	-0.18%	1.64	-0.4202	0.1195	0.2146	0.7271	1.3%	5.6%	-0.3%	3.8%	1.23
20 National Bank Global Bond	D	0.30%	2.44%	0.10	-0.20%	1.60	-0.3966	0.1505	0.2815	0.7321	0.7%	3.6%	-0.5%	3.4%	1.95
21 Scotia Global Bond Fund	D	0.26%	2.44%	0.08	-0.24%	1.59	-0.4169	0.0279	0.1628	0.7211	1.2%	6.0%	-0.6%	2.8%	1.60
22 Templeton Global Bond	D	0.13%	2.02%	0.03	-0.12%	0.81	-0.1715	0.2759	0.4781	0.4488	-1.2%	0.4%	1.3%	1.4%	1.65
23 DFA Five-Year Global Fixed Income Fund Class A	D	0.09%	0.49%	0.03	-0.01%	0.30	0.0221	0.0365	0.0365	0.6845	1.0%	3.0%	0.0%	1.0%	0.00
24 Russell Global Unconstrained Bond Pool A	D	0.05%	0.36%	-0.07	0.01%	0.12	0.4265	0.3225	0.3279	0.2395	0.3%	1.0%	1.0%	0.6%	0.00
25 Yorkville Optimal Return Bond Fund	F	0.33%	1.57%	0.17	-0.06%	1.25	-0.1158	0.2743	0.3291	0.8893	2.1%	6.3%	0.7%	3.9%	0.00
26 TD Global Bond Fund	F	0.31%	2.57%	0.09	-0.27%	1.84	-0.3168	0.2032	0.3232	0.7952	1.5%	4.9%	-0.6%	3.3%	1.55
27 CI Signature Global Bond Fund A	F	0.28%	2.41%	0.09	-0.25%	1.67	-0.3729	0.1455	0.2491	0.7727	1.2%	5.0%	-1.7%	3.0%	1.76
28 CI Signature Global Bond Corp. Class	F	0.27%	2.41%	0.08	-0.25%	1.66	-0.3741	0.1449	0.2496	0.7672	1.1%	4.8%	-1.9%	3.0%	1.77
<b>Benchmark: DEX Universe Bond Index</b>		<b>0.32%</b>	<b>1.11%</b>	<b>0.22</b>			<b>0.1036</b>	<b>0.2789</b>	<b>0.3834</b>	<b>1.0000</b>	<b>2.8%</b>	<b>8.3%</b>	<b>2.4%</b>	<b>3.8%</b>	
<b>Category Average</b>		<b>0.25%</b>	<b>1.39%</b>	<b>0.14</b>			<b>0.0385</b>	<b>0.2719</b>	<b>0.3859</b>	<b>0.6455</b>	<b>1.6%</b>	<b>4.3%</b>	<b>1.2%</b>	<b>2.8%</b>	<b>1.71</b>

## High Yield Fixed Income

1 Pender Corporate Bond Fund	B	0.45%	1.24%	0.30	0.42%	0.08	0.5200	0.0903	0.2098	-0.1023	1.1%	3.7%	8.7%	5.4%	1.95
2 Invesco Active Multi-Sector Credit Series A	B	0.28%	0.73%	0.28	0.10%	0.52	0.6138	0.4763	0.6041	0.5140	2.9%	6.9%	3.5%	3.3%	1.44
3 PH&N High Yield Bond Fund Series D	B	0.42%	1.30%	0.27	0.30%	0.35	0.6167	0.2808	0.3684	0.0599	1.0%	4.2%	5.8%	5.0%	0.87
4 Fidelity American High Yield Fund Series A C\$	B	0.63%	2.28%	0.24	0.13%	1.47	0.0978	0.6555	0.6631	0.5923	-0.4%	6.1%	5.5%	7.5%	2.04
5 PH&N High Yield Bond Fund Advisor Series	B	0.37%	1.30%	0.23	0.25%	0.35	0.6169	0.2809	0.3684	0.0600	0.8%	3.6%	5.2%	4.5%	1.43
6 RBC Strategic Monthly Income Bond	C	0.38%	1.13%	0.27	0.05%	0.97	0.2960	0.5379	0.6859	0.7312	2.0%	7.0%	3.4%	4.5%	1.81
7 CI Signature Corporate Bond Fund Class A	C	0.31%	0.97%	0.25	0.07%	0.71	0.5813	0.5914	0.6964	0.5307	1.9%	5.8%	4.3%	3.7%	1.78
8 CI Signature Corporate Bond Corp. Class	C	0.30%	0.96%	0.24	0.07%	0.70	0.5718	0.5813	0.6908	0.5356	1.7%	5.6%	4.1%	3.7%	1.76
9 CI Signature High Yield Corp. Class	C	0.36%	1.25%	0.23	0.18%	0.55	0.6150	0.5533	0.6642	0.2669	1.3%	5.0%	5.5%	4.4%	2.05
10 TD High Yield Bond Fund	C	0.35%	1.24%	0.23	0.24%	0.33	0.7251	0.3955	0.4222	0.1086	1.0%	2.9%	4.7%	4.2%	1.78
11 RBC High Yield Bond	C	0.34%	1.23%	0.22	0.19%	0.45	0.7700	0.4195	0.4707	0.1912	1.7%	6.1%	4.0%	4.0%	1.45

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
12 RBC Global High Yield Fund Advisor Series	C	0.34%	1.34%	0.20	0.14%	0.59	0.6527	0.3245	0.4605	0.2862	2.9%	7.7%	4.1%	4.0%	1.76
13 Invesco Global High Yield Bond Fund Series A	C	0.29%	1.14%	0.19	0.18%	0.34	0.7255	0.4532	0.5387	0.1308	1.2%	4.8%	3.8%	3.5%	1.99
14 Manulife Corporate Bond Fund Series A	C	0.26%	1.00%	0.18	0.05%	0.61	0.6836	0.5771	0.6715	0.3895	0.9%	4.2%	3.9%	3.1%	1.55
15 Leith Wheeler High Yield Bond Fund	C	0.46%	2.15%	0.18	0.24%	0.64	-0.0196	0.4080	0.4389	0.3035	-2.0%	-1.0%	4.9%	N/A	0.00
16 Brandes Corporate Focus Bond	C	0.50%	2.49%	0.17	-0.04%	1.61	-0.2297	0.3833	0.4002	0.6361	-0.5%	3.5%	2.0%	5.8%	1.53
17 Sentry Global High Yield Bond Fund	C	0.28%	1.24%	0.17	0.14%	0.42	0.6411	0.5936	0.6572	0.1397	1.2%	5.1%	5.3%	3.4%	1.99
18 IA Clarington Strategic Corporate Bond Fund	C	0.24%	1.26%	0.14	0.10%	0.43	0.6366	0.3491	0.4899	0.1456	0.2%	1.4%	3.8%	2.9%	2.00
19 Renaissance High-Yield Bond Fund	C	0.29%	1.66%	0.13	0.15%	0.40	0.7579	0.3719	0.4407	0.0762	1.9%	5.9%	4.7%	3.3%	1.81
20 LOGIQ Strategic Yield Fund Series A	C	0.27%	1.57%	0.13	0.17%	0.30	0.6364	0.3254	0.4759	-0.0122	1.4%	2.7%	8.0%	3.2%	0.00
21 Northwest Specialty Global High Yield	C	0.25%	1.47%	0.12	0.12%	0.39	0.7738	0.3967	0.4862	0.0878	1.4%	3.5%	3.9%	2.9%	2.01
22 First Asset Canadian Convertible Bond Fund	C	0.29%	1.94%	0.11	0.20%	0.26	0.6712	0.2158	0.2290	-0.0078	4.4%	4.8%	5.3%	3.3%	2.50
23 Dynamic High Yield Bond Fund Series A C\$	C	0.22%	1.64%	0.09	0.14%	0.24	0.6494	0.3458	0.4116	0.0070	0.2%	3.8%	3.7%	2.5%	2.24
24 BMO Global Strategic Bond Fund Series A	D	0.28%	1.27%	0.16	0.07%	0.62	0.5765	0.2468	0.4791	0.3246	3.4%	7.0%	3.9%	3.3%	2.23
25 Canoe Credit Opportunities Fund Series A	D	0.28%	1.42%	0.15	0.09%	0.57	0.6999	0.5461	0.6392	0.2358	0.3%	1.5%	3.2%	3.3%	2.35
26 Guardian High Yield Bond Fund Series W	D	0.27%	1.39%	0.14	0.05%	0.66	0.3238	0.5489	0.5946	0.4025	-1.2%	1.7%	4.7%	3.2%	1.67
27 AGF Total Return Bond Fund C\$	D	0.21%	1.01%	0.14	-0.05%	0.78	0.1677	0.5194	0.6666	0.6815	1.2%	3.3%	2.1%	2.5%	1.85
28 AGF Emerging Markets Bond Fund	D	0.34%	2.10%	0.13	-0.18%	1.55	-0.1164	0.3767	0.5504	0.7016	1.9%	5.6%	2.5%	3.9%	1.92
29 AGF High Yield Bond Fund	D	0.22%	1.35%	0.11	-0.02%	0.71	0.5018	0.6201	0.7303	0.4063	1.3%	3.9%	3.7%	2.5%	1.87
30 BlueBay Global Monthly Income Bond Fund	D	0.20%	1.26%	0.10	0.00%	0.60	0.5242	0.3533	0.5612	0.3223	2.4%	5.7%	3.4%	2.3%	1.87
31 Counsel High Yield Fixed Income Fund	D	0.25%	1.88%	0.09	-0.04%	0.85	0.3363	0.4424	0.4660	0.3386	0.0%	4.6%	3.5%	2.8%	2.33
32 Invesco High Yield Corporate Bond Index Fund	D	0.20%	1.39%	0.09	0.08%	0.36	0.7872	0.4254	0.4922	0.1037	1.2%	4.3%	3.9%	2.3%	1.23
33 BMO Emerging Markets Bond Fund	D	0.22%	1.67%	0.09	0.02%	0.61	0.5521	0.1549	0.3439	0.2157	4.4%	8.0%	3.4%	2.5%	1.85
34 Mackenzie Corporate Bond Fund Series A	D	0.18%	1.32%	0.08	0.06%	0.36	0.7575	0.3571	0.4661	0.0762	1.4%	4.2%	3.6%	2.1%	1.70
35 National Bank High Yield Bond Fund Investor Series	D	0.21%	1.66%	0.08	0.09%	0.35	0.7762	0.4291	0.5029	0.0410	-0.4%	2.0%	3.9%	2.4%	2.06
36 BMO U.S. High Yield Bond	D	0.16%	1.33%	0.07	0.05%	0.34	0.7845	0.4232	0.4930	0.1063	0.9%	4.0%	3.1%	1.9%	2.03
37 Quadrus North American High Yield Bond	D	0.17%	1.58%	0.06	0.04%	0.38	0.7861	0.4055	0.4869	0.0621	0.8%	3.3%	3.5%	2.0%	1.86
38 Purpose Total Return Bond	D	0.13%	0.93%	0.06	-0.09%	0.64	0.6322	0.4457	0.5588	0.5183	1.1%	3.0%	1.5%	1.5%	0.00
39 Franklin High Income Fund Series A C\$	D	0.13%	1.97%	0.03	-0.01%	0.41	0.7515	0.4082	0.4793	0.0392	0.1%	3.0%	4.5%	1.4%	1.62
40 Franklin Strategic Income Fund Series A C\$	D	0.04%	0.96%	-0.03	-0.09%	0.38	0.6930	0.3309	0.4887	0.2381	0.6%	2.7%	1.5%	0.4%	1.63
41 IA Clarington Global Bond Fund	TBD	0.01%	0.85%	-0.08	-0.03%	0.11	0.7414	0.6346	0.6874	-0.0299	0.2%	1.5%	N/A	N/A	1.88
<b>Benchmark: DEX All Corporate Bond Index</b>		<b>0.34%</b>	<b>0.88%</b>	<b>0.30</b>			<b>0.2307</b>	<b>0.3275</b>	<b>0.4376</b>	<b>0.9640</b>	<b>2.8%</b>	<b>8.2%</b>	<b>3.5%</b>	<b>4.1%</b>	
<b>Category Average</b>		<b>0.28%</b>	<b>1.41%</b>	<b>0.15</b>			<b>0.5580</b>	<b>0.4214</b>	<b>0.5178</b>	<b>0.2550</b>	<b>1.2%</b>	<b>4.2%</b>	<b>4.1%</b>	<b>3.3%</b>	<b>1.70</b>

## Canadian Balanced

1 Mackenzie Canadian Growth Balanced Fund Series A	A	0.76%	2.08%	0.33	0.43%	0.92	0.6516	0.8440	0.7529	0.4965	3.0%	6.8%	8.1%	9.3%	2.29
2 BMO Monthly Income Fund	A	0.46%	1.50%	0.26	0.22%	0.68	0.6197	0.7654	0.6966	0.7036	1.3%	6.4%	4.2%	5.6%	1.57
3 Manulife Monthly High Income Fund Series A	A	0.50%	1.63%	0.26	0.26%	0.61	0.7366	0.7515	0.5805	0.3247	0.8%	4.7%	4.9%	5.9%	2.02

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
4 Scotia Partners Balanced Growth Portfolio	A	0.43%	1.54%	0.23	0.21%	0.58	0.7058	0.8822	0.8408	0.5280	0.5%	5.1%	5.1%	5.1%	2.24
5 Scotia Diversified Monthly Income	A	0.38%	1.35%	0.23	0.16%	0.59	0.6240	0.8185	0.7373	0.5805	0.8%	6.0%	4.4%	4.5%	1.47
6 Dynamic Canadian Asset Allocation Class A	A	0.47%	1.75%	0.23	0.20%	0.70	0.8112	0.6750	0.5872	0.1917	2.1%	6.1%	5.8%	5.5%	0.00
7 PH&N Balanced Fund Series D	B	0.54%	1.77%	0.27	0.22%	0.90	0.7662	0.8391	0.8513	0.5230	0.1%	4.5%	6.4%	6.5%	0.88
8 Manulife Canadian Balanced Fund	B	0.47%	1.69%	0.24	0.18%	0.80	0.7093	0.8618	0.8253	0.5169	0.0%	4.1%	4.9%	5.6%	2.40
9 TD Tactical Monthly Income	B	0.46%	1.68%	0.23	0.15%	0.85	0.8288	0.8494	0.7108	0.3008	0.0%	4.7%	5.6%	5.4%	2.03
10 NEI Select Growth & Income RS Portfolio Series A	B	0.44%	1.64%	0.23	0.18%	0.73	0.6725	0.9131	0.8527	0.4700	0.5%	3.3%	4.6%	5.3%	2.41
11 BMO Diversified Income	B	0.42%	1.57%	0.22	0.16%	0.70	0.6341	0.8555	0.8132	0.6007	0.1%	4.1%	4.0%	5.0%	2.16
12 Matco Balanced - Series F	B	0.38%	1.44%	0.22	0.13%	0.71	0.7949	0.7476	0.6932	0.3152	0.1%	2.2%	4.2%	4.6%	1.33
13 Beutel Goodman Balanced Fund	B	0.46%	1.86%	0.21	0.19%	0.73	0.7701	0.8602	0.8452	0.3380	-1.2%	2.3%	6.1%	5.5%	1.20
14 Fidelity Monthly Income Fund Series A	B	0.30%	1.12%	0.20	0.10%	0.55	0.6974	0.7272	0.6954	0.6695	1.5%	5.5%	2.6%	3.5%	2.28
15 TD Balanced Growth Fund	B	0.45%	1.93%	0.20	0.13%	0.85	0.8631	0.7896	0.7708	0.3926	0.6%	4.7%	6.4%	5.3%	2.22
16 Fidelity Canadian Balanced Fund Series A	B	0.41%	1.78%	0.19	0.11%	0.83	0.6637	0.7738	0.7363	0.6129	1.9%	5.4%	4.2%	4.8%	2.27
17 NEI Ethical Select Balanced Portfolio Series A	B	0.36%	1.63%	0.17	0.09%	0.72	0.6622	0.8874	0.9002	0.4758	1.2%	4.0%	4.1%	4.2%	2.44
18 IA Clarington Inhance Growth SRI Pt.	B	0.40%	1.90%	0.17	0.12%	0.75	0.7656	0.8576	0.8354	0.4317	0.5%	4.7%	5.6%	4.7%	2.36
19 Jarislowsky Select Balanced Fund	B	0.37%	1.74%	0.17	0.11%	0.70	0.7926	0.8396	0.7744	0.3572	0.8%	4.7%	4.8%	4.4%	1.96
20 NEI Ethical Select Growth Portfolio Series A	B	0.43%	2.10%	0.17	0.15%	0.74	0.6811	0.9024	0.8903	0.3922	-0.1%	3.7%	5.2%	5.0%	2.54
21 Desjardins SocieTerra Balanced Portfolio	B	0.31%	1.49%	0.16	0.07%	0.67	0.6202	0.8260	0.8714	0.6634	1.1%	5.1%	3.6%	3.7%	2.27
22 Invesco Income Growth Fund Series SC	B	0.40%	2.07%	0.16	0.08%	0.84	0.8318	0.7573	0.6772	0.1036	-0.3%	-0.6%	4.7%	4.7%	1.80
23 Cambridge Global High Income Fund Class A	B	0.29%	1.43%	0.15	0.13%	0.42	0.5308	0.7917	0.7405	0.5472	0.0%	5.0%	3.4%	3.4%	2.32
24 Scotia Select Balanced Income	C	0.35%	1.14%	0.24	0.05%	0.88	0.5978	0.8330	0.8124	0.6890	1.1%	5.7%	3.5%	4.2%	1.88
25 Scotia Partners Balanced Income Portfolio	C	0.33%	1.06%	0.24	0.04%	0.84	0.5955	0.7956	0.7932	0.7182	1.1%	5.5%	3.3%	3.9%	2.14
26 Scotia Selected Income Portfolio	C	0.29%	0.99%	0.22	0.03%	0.79	0.5314	0.7588	0.7539	0.7761	1.3%	6.1%	3.0%	3.5%	1.77
27 Marquis Balanced Income Portfolio	C	0.36%	1.31%	0.22	0.03%	0.96	0.7631	0.8038	0.7967	0.5060	0.9%	4.6%	4.4%	4.3%	2.27
28 TD Balanced Index Fund	C	0.38%	1.43%	0.21	0.10%	0.77	0.8040	0.7734	0.7946	0.5883	0.8%	5.1%	4.5%	4.5%	0.89
29 DynamicEdge Defensive Portfolio	C	0.25%	0.86%	0.21	0.04%	0.65	0.5386	0.7695	0.7912	0.6978	1.4%	5.3%	3.1%	3.0%	1.96
30 SEI Income 40/60 Class S	C	0.32%	1.24%	0.20	0.00%	0.96	0.6199	0.8323	0.8594	0.6665	0.7%	3.8%	3.6%	3.9%	1.63
31 Manulife Simplicity Moderate Portfolio	C	0.36%	1.43%	0.20	-0.01%	1.09	0.6763	0.8470	0.8565	0.6112	0.6%	4.1%	3.8%	4.3%	2.13
32 National Bank Moderate Strategic Portfolio	C	0.37%	1.49%	0.20	0.01%	1.06	0.6944	0.8816	0.8529	0.5358	0.3%	3.7%	4.7%	4.4%	2.07
33 NEI Ethical Select Income Portfolio	C	0.30%	1.15%	0.20	0.01%	0.86	0.5523	0.7963	0.8374	0.6839	2.7%	4.7%	3.0%	3.6%	1.80
34 Symmetry Conservative Income Portfolio	C	0.26%	0.98%	0.20	0.00%	0.78	0.6053	0.7885	0.7846	0.7095	1.1%	3.5%	2.7%	3.2%	1.87
35 National Bank Moderate Diversified	C	0.34%	1.38%	0.20	-0.02%	1.07	0.6727	0.8248	0.7824	0.6525	1.4%	6.5%	4.2%	4.0%	2.21
36 RBC Monthly Income Fund	C	0.34%	1.37%	0.19	0.06%	0.77	0.8947	0.6382	0.5982	0.4432	0.9%	5.4%	4.7%	4.0%	1.20
37 Meritage Growth Income Portfolio	C	0.38%	1.63%	0.19	0.07%	0.87	0.8678	0.8111	0.7391	0.3406	-0.1%	3.3%	4.7%	4.5%	2.38
38 HSBC Canadian Balanced Fund Investor Series C\$	C	0.39%	1.70%	0.19	0.06%	0.89	0.8316	0.8255	0.8156	0.3823	-0.6%	1.6%	4.8%	4.6%	2.00
39 National Bank Conservative Diversified	C	0.27%	1.08%	0.18	-0.02%	0.86	0.6094	0.7852	0.7441	0.7231	1.6%	5.8%	3.2%	3.2%	1.92
40 CIBC Managed Income Plus Portfolio	C	0.28%	1.17%	0.18	-0.01%	0.88	0.5962	0.8539	0.8744	0.6566	0.3%	3.0%	3.0%	3.4%	2.19
41 BMO Asset Allocation	C	0.36%	1.57%	0.18	0.06%	0.80	0.7849	0.8418	0.7895	0.4794	0.9%	3.5%	4.1%	4.2%	2.12
42 Mackenzie Strategic Income Fund	C	0.36%	1.60%	0.18	0.06%	0.83	0.8558	0.7481	0.7609	0.2908	0.1%	4.0%	5.8%	4.3%	2.27
43 Meritage Balanced Portfolio	C	0.34%	1.51%	0.18	0.05%	0.78	0.7958	0.8288	0.8065	0.5038	0.7%	3.4%	3.8%	4.0%	2.38

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
44 Leith Wheeler Income Advantage Fund	C	0.30%	1.29%	0.18	0.06%	0.72	0.9012	0.5994	0.5860	0.1470	-0.2%	1.3%	4.4%	3.5%	0.85
45 Meritage Equity Income Portfolio	C	0.40%	1.88%	0.17	0.09%	0.82	0.8759	0.8016	0.7312	0.2668	-0.9%	2.7%	5.2%	4.6%	2.41
46 IA Clarington Inhance Balanced SRI Pt.	C	0.35%	1.62%	0.17	0.06%	0.80	0.7459	0.8463	0.8302	0.5182	0.8%	4.8%	4.6%	4.1%	2.28
47 EdgePoint Canadian Growth & Income Portfolio	C	0.41%	1.97%	0.17	0.10%	0.83	0.8782	0.4719	0.4561	0.0353	1.2%	1.7%	6.0%	4.8%	2.04
48 Meritage Growth Portfolio	C	0.37%	1.76%	0.17	0.04%	0.91	0.8232	0.8342	0.8053	0.4029	0.3%	2.9%	4.4%	4.3%	2.40
49 Mackenzie Ivy Canadian Balanced Fund Series A	C	0.39%	1.89%	0.17	0.09%	0.78	0.8411	0.6920	0.5929	0.1639	0.6%	4.0%	4.3%	4.5%	2.17
50 Quadrus Monthly Income	C	0.29%	1.38%	0.16	0.03%	0.71	0.8029	0.8172	0.7962	0.4426	-0.4%	2.6%	3.7%	3.4%	2.30
51 Canoe Canadian Asset Allocation	C	0.33%	1.63%	0.16	-0.04%	0.52	0.7811	0.6528	0.6359	0.1860	0.3%	-0.5%	4.6%	3.8%	2.45
52 Axiom Balanced Growth Portfolio Class A	C	0.33%	1.71%	0.15	0.06%	0.73	0.8269	0.7969	0.8117	0.4615	0.7%	2.2%	4.4%	3.9%	2.25
53 Desjardins Tactical Balanced Fund	C	0.30%	1.50%	0.15	0.07%	0.63	0.5524	0.7579	0.7751	0.7065	-0.8%	1.6%	1.4%	3.5%	2.31
54 IA Clarington Inhance Monthly Inc SRI Pt.	C	0.33%	1.74%	0.15	0.04%	0.78	0.8921	0.6464	0.5665	0.2524	0.5%	4.5%	4.8%	3.9%	2.29
55 AGF Canadian Asset Allocation Fund	C	0.31%	1.68%	0.14	0.02%	0.81	0.7991	0.7643	0.6979	0.2657	-1.1%	3.3%	4.3%	3.7%	2.80
56 TD Dividend Income Fund	C	0.38%	2.20%	0.14	0.01%	0.98	0.9241	0.5575	0.4734	0.0056	-1.2%	1.5%	5.8%	4.3%	2.03
57 Dynamic Dividend Income Fund	C	0.26%	1.42%	0.14	0.04%	0.60	0.6197	0.8494	0.7718	0.5236	0.5%	4.2%	3.2%	3.1%	2.23
58 Natixis Intrinsic Balanced Class GR Series A	C	0.37%	2.25%	0.13	0.03%	0.91	0.8085	0.7972	0.7218	0.2426	1.2%	2.4%	6.3%	4.2%	2.61
59 Fidelity Canadian Asset Allocation Fund Series A	C	0.27%	1.57%	0.13	0.01%	0.70	0.8693	0.6804	0.6829	0.4675	0.9%	4.3%	3.5%	3.2%	2.44
60 Guardian Balanced Fund Series W	C	0.28%	1.83%	0.11	-0.02%	0.84	0.6812	0.8465	0.8241	0.5030	0.2%	3.0%	3.6%	3.2%	1.87
61 National Bank Income Managed Portfolio	C	0.20%	1.21%	0.11	-0.06%	0.79	0.8503	0.7318	0.7133	0.3251	1.0%	3.1%	3.7%	2.4%	0.00
62 National Bank Stable Income Managed Portfolio	C	0.15%	0.86%	0.09	-0.05%	0.58	0.8127	0.6430	0.6348	0.3755	1.2%	3.1%	2.7%	1.7%	0.00
63 Investors Income Plus Portfolio	C	0.14%	0.92%	0.08	-0.07%	0.63	0.8656	0.6747	0.6208	0.3608	0.4%	3.5%	2.0%	1.7%	2.41
64 RBC Select Very Conservative Portfolio	D	0.30%	1.03%	0.22	0.01%	0.84	0.5773	0.7629	0.7857	0.7654	1.4%	5.0%	2.8%	3.5%	1.69
65 Fidelity Income Allocation Fund	D	0.33%	1.22%	0.21	0.02%	0.93	0.2990	0.6414	0.6671	0.8929	1.6%	6.4%	2.5%	4.0%	1.74
66 Mackenzie Income Fund Series A	D	0.33%	1.20%	0.21	-0.01%	1.01	0.6544	0.7469	0.7711	0.7347	1.4%	5.6%	3.7%	3.9%	1.90
67 Meritage Moderate Portfolio	D	0.32%	1.24%	0.20	-0.01%	0.98	0.7112	0.8239	0.7990	0.6312	1.1%	4.5%	3.4%	3.8%	2.10
68 Fidelity Balanced Income Private Pool B	D	0.34%	1.34%	0.20	0.00%	1.00	0.4698	0.7947	0.8373	0.7520	0.7%	3.7%	2.8%	4.0%	1.97
69 Meritage Moderate Income Portfolio	D	0.31%	1.19%	0.20	-0.01%	0.95	0.7561	0.7732	0.7473	0.6045	1.2%	5.0%	3.5%	3.7%	2.09
70 TD Mgd Income Portfolio	D	0.30%	1.16%	0.19	-0.01%	0.90	0.4976	0.8269	0.8228	0.7636	1.1%	4.6%	2.9%	3.5%	1.85
71 Scotia INNOVA Balanced Income Portfolio	D	0.29%	1.13%	0.19	0.00%	0.86	0.5918	0.8552	0.8290	0.6750	0.3%	3.9%	2.8%	3.5%	1.97
72 RBC Select Choices Conservative Portfolio	D	0.31%	1.27%	0.19	-0.02%	0.99	0.7065	0.8376	0.8224	0.6171	1.0%	4.6%	3.3%	3.7%	1.95
73 RBC Managed Payout Solution	D	0.27%	1.04%	0.19	-0.01%	0.82	0.8143	0.7262	0.6952	0.5440	1.2%	5.2%	3.5%	3.2%	1.63
74 Axiom Balanced Income Portfolio	D	0.32%	1.31%	0.19	-0.04%	1.07	0.6940	0.7946	0.8098	0.6751	1.1%	4.5%	3.6%	3.8%	2.04
75 SEI Income 20/80 Class S	D	0.25%	0.94%	0.19	-0.02%	0.78	0.5090	0.7020	0.7536	0.8418	1.3%	4.8%	2.5%	3.0%	1.43
76 SEI Conservative Monthly Income Class S	D	0.26%	1.02%	0.19	-0.02%	0.84	0.6375	0.7700	0.7879	0.7336	0.9%	3.9%	2.6%	3.1%	1.70
77 Scotia INNOVA Income Portfolio	D	0.24%	0.90%	0.19	0.00%	0.72	0.4851	0.7439	0.7463	0.8089	0.6%	4.3%	2.1%	2.9%	1.85
78 Meritage Balanced Income Portfolio	D	0.33%	1.39%	0.19	0.06%	0.74	0.8320	0.8141	0.7534	0.4557	0.3%	3.7%	3.8%	3.9%	2.37
79 Meritage Conservative Portfolio	D	0.26%	1.04%	0.18	-0.02%	0.86	0.5724	0.7501	0.7600	0.7770	1.5%	5.1%	2.5%	3.1%	2.09
80 BMO Select Trust Income Portfolio	D	0.29%	1.20%	0.18	-0.02%	0.93	0.4714	0.7824	0.7997	0.7895	1.4%	4.3%	2.7%	3.5%	1.87
81 Manulife Simplicity Conservative Portfolio	D	0.28%	1.13%	0.18	-0.04%	0.93	0.5276	0.7263	0.7693	0.8153	1.4%	5.2%	2.6%	3.3%	1.89
82 CIBC Managed Income Portfolio	D	0.23%	0.90%	0.18	0.00%	0.71	0.4750	0.7665	0.8150	0.7958	0.7%	3.8%	2.3%	2.8%	1.80
83 TD Advantage Balanced Income Portfolio	D	0.29%	1.24%	0.18	-0.05%	1.00	0.5448	0.7948	0.7721	0.7782	1.6%	5.6%	2.6%	3.4%	1.98

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
84 CI Cambridge Canadian Asset Allocation Corp. Class	D	0.33%	1.47%	0.17	-0.09%	0.58	0.7448	0.8162	0.7167	0.3994	0.4%	3.1%	2.9%	3.8%	2.44
85 NEI Ethical Select Conservative Portfolio Series A	D	0.29%	1.30%	0.17	-0.03%	0.95	0.6153	0.8576	0.8726	0.6172	2.0%	4.8%	3.1%	3.5%	2.16
86 BMO Income ETF Portfolio Advisor Class	D	0.28%	1.20%	0.17	-0.05%	0.96	0.4972	0.7464	0.7758	0.8015	1.3%	5.1%	2.4%	3.3%	1.67
87 National Bank Conservative Strategy Portfolio	D	0.26%	1.11%	0.17	-0.02%	0.84	0.7160	0.8251	0.8175	0.5774	0.7%	3.7%	3.5%	3.1%	1.75
88 RBC Balanced Fund Series A	D	0.35%	1.64%	0.17	0.03%	0.87	0.8080	0.8071	0.8038	0.5192	0.2%	3.3%	4.2%	4.1%	2.16
89 IA Clarington Inhance Conservative SRI Pt.	D	0.29%	1.29%	0.17	-0.06%	1.04	0.6835	0.7979	0.7964	0.6698	1.1%	5.0%	3.3%	3.4%	2.21
90 Desjardins Chorus II Balanced Income Fund	D	0.29%	1.36%	0.16	-0.07%	1.06	0.6195	0.8121	0.8561	0.6845	0.8%	3.6%	3.3%	3.4%	1.81
91 Desjardins Chorus II Conservative Fund	D	0.26%	1.17%	0.16	-0.06%	0.94	0.5714	0.7678	0.8210	0.7579	1.2%	4.3%	2.9%	3.1%	1.73
92 TD Monthly Income Fund	D	0.35%	1.74%	0.16	0.05%	0.80	0.9377	0.5737	0.5098	0.1332	-0.3%	2.3%	4.8%	4.0%	1.48
93 Canoe Enhanced Income Fund Series A	D	0.23%	1.03%	0.15	-0.04%	0.80	0.4947	0.6217	0.6723	0.7634	1.5%	4.9%	2.9%	2.7%	1.98
94 Jarislowsky Select Income Fund	D	0.23%	1.05%	0.15	-0.06%	0.86	0.7407	0.7377	0.7091	0.6403	1.1%	3.6%	2.4%	2.7%	1.61
95 Manulife Canadian Monthly Income Fund	D	0.31%	1.59%	0.15	0.00%	0.85	0.8520	0.7434	0.6982	0.3767	1.1%	4.9%	4.3%	3.6%	2.34
96 National Bank Income and Growth Managed Portfolio	D	0.30%	1.56%	0.15	-0.02%	0.96	0.8499	0.7594	0.7244	0.2662	0.7%	3.4%	5.1%	3.5%	0.00
97 TD Diversified Monthly Income Fund	D	0.32%	1.82%	0.14	0.01%	0.84	0.9337	0.5838	0.5468	0.1964	-0.1%	2.4%	4.9%	3.7%	2.30
98 CIBC Monthly Income Fund	D	0.31%	1.74%	0.13	-0.05%	0.98	0.9526	0.5788	0.5857	0.2415	1.3%	5.7%	5.8%	3.6%	1.47
99 Renaissance Canadian Monthly Income Fund Class A	D	0.29%	1.66%	0.13	0.00%	0.78	0.9219	0.6491	0.6637	0.3479	0.9%	5.4%	5.5%	3.4%	1.91
100 Natixis Intrinsic Balanced Class GR Series A	D	0.37%	2.25%	0.13	-0.03%	1.09	0.8085	0.7973	0.7219	0.2427	1.2%	2.4%	6.3%	4.2%	2.61
101 IA Clarington Monthly Income Balanced Fund Ser T8	D	0.31%	1.87%	0.13	-0.04%	0.98	0.8377	0.7686	0.7721	0.3741	-0.1%	0.6%	2.8%	3.6%	2.47
102 Franklin Bissett Dividend Income Fund F	D	0.34%	2.09%	0.13	-0.01%	0.92	0.9139	0.5519	0.4675	0.0531	-0.4%	3.4%	5.8%	3.9%	1.15
103 PH&N Monthly Income Fund	D	0.28%	1.63%	0.13	-0.05%	0.91	0.9462	0.5488	0.5532	0.2254	0.6%	3.9%	4.5%	3.2%	1.09
104 Axiom Long-Term Growth Portfolio	D	0.32%	1.97%	0.13	-0.01%	0.89	0.8906	0.7496	0.7636	0.3451	0.3%	1.0%	4.8%	3.7%	2.25
105 Franklin Bissett Canadian Balanced Fund F	D	0.27%	1.60%	0.13	-0.04%	0.85	0.8910	0.6974	0.7110	0.2444	-0.6%	-0.3%	3.8%	3.2%	1.07
106 AGF Tactical Income Fund	D	0.33%	2.07%	0.12	0.00%	0.88	0.8615	0.7277	0.6710	0.1904	-1.4%	-1.0%	4.4%	3.8%	2.43
107 Invesco Core Canadian Balanced Class	D	0.30%	1.83%	0.12	-0.04%	0.92	0.8345	0.8075	0.7682	0.2599	-0.3%	-0.1%	3.2%	3.4%	2.48
108 IA Clarington Strategic Income Fund	D	0.29%	1.81%	0.12	-0.04%	0.91	0.8697	0.6249	0.6077	0.1445	0.2%	3.6%	5.0%	3.4%	2.32
109 Quadrus Moderate Folio	D	0.22%	1.19%	0.12	-0.10%	0.95	0.6663	0.7975	0.8313	0.6657	0.4%	3.1%	2.5%	2.6%	2.36
110 Invesco Select Balanced Fund Series A	D	0.33%	2.10%	0.12	0.00%	0.87	0.8446	0.7006	0.6239	0.1270	-0.7%	0.4%	4.0%	3.7%	2.53
111 Empire Life Monthly Income Fund (MF)	D	0.24%	1.45%	0.11	-0.04%	0.76	0.8234	0.7686	0.7472	0.4252	-0.6%	0.7%	2.4%	2.8%	2.11
112 CI Signature Canadian Balanced Fund Class A	D	0.27%	1.74%	0.11	-0.05%	0.88	0.8348	0.7854	0.7300	0.2687	-0.9%	-1.8%	4.2%	3.1%	2.43
113 Alto Monthly Income Portfolio C	D	0.17%	0.85%	0.11	-0.05%	0.65	0.7733	0.7184	0.7235	0.5502	0.5%	3.4%	2.2%	2.0%	2.43
114 Empire Life Emblem Balanced Portfolio	D	0.24%	1.50%	0.11	-0.04%	0.75	0.7681	0.8490	0.7949	0.4872	-0.9%	0.1%	1.7%	2.7%	2.26
115 Dynamic Diversified Real Asset Fund	D	0.38%	2.95%	0.10	0.07%	0.80	0.4997	0.0658	0.2162	0.4511	6.2%	6.7%	0.4%	4.1%	2.42
116 Investors Mutual of Canada	D	0.26%	1.93%	0.10	-0.04%	0.81	0.8596	0.7678	0.6311	0.1251	-0.4%	0.5%	3.1%	3.0%	2.85
117 Invesco Canadian Premier Balanced Fund Series A	D	0.23%	1.73%	0.09	-0.07%	0.85	0.7628	0.7969	0.8246	0.4504	-0.1%	0.7%	2.0%	2.7%	2.59
118 Counsel Regular Pay Portfolio	D	0.22%	1.60%	0.09	-0.09%	0.84	0.8300	0.7554	0.7168	0.4201	-0.2%	0.4%	2.5%	2.5%	2.46
119 Sionna Canadian Balanced Fund Class A	D	0.22%	1.77%	0.08	-0.07%	0.77	0.8653	0.6876	0.7589	0.2577	-0.8%	-0.6%	3.9%	2.5%	2.44
120 Dynamic Power Balanced Fund Series A	D	0.24%	2.11%	0.08	-0.11%	0.95	0.7502	0.7699	0.7130	0.2369	1.6%	0.6%	2.9%	2.6%	2.12
121 Investors Retirement Plus Portfolio	D	0.15%	1.40%	0.06	-0.10%	0.69	0.8061	0.7583	0.7343	0.3122	0.0%	2.4%	2.5%	1.7%	2.60
122 Investors Dividend Fund	D	0.17%	2.13%	0.05	-0.11%	0.72	0.8910	0.5077	0.4322	-0.0361	-1.2%	1.7%	3.3%	1.8%	2.81
123 GBC Growth and Income Fund	D	0.15%	2.24%	0.04	-0.17%	0.85	0.7734	0.3948	0.3713	0.1290	3.0%	2.0%	3.4%	1.5%	1.63

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
124 Sentry Conservative Balanced Income	D	0.12%	1.31%	0.04	-0.12%	0.65	0.7717	0.7148	0.5943	0.4528	0.2%	2.1%	0.9%	1.3%	2.26
125 NCM Income Growth Class Series A	D	0.17%	2.80%	0.04	-0.21%	1.02	0.7671	0.3410	0.3635	-0.0507	0.9%	4.3%	4.8%	1.6%	2.25
126 NEI Ethical Balanced Fund Series A	D	0.09%	1.26%	0.02	-0.13%	0.60	0.7332	0.7196	0.6704	0.4761	0.8%	2.4%	1.6%	1.0%	2.32
127 CI Harbour Growth & Income Fund	D	0.00%	1.81%	-0.04	-0.42%	0.58	0.8014	0.6259	0.6295	0.2792	-0.5%	-5.4%	-2.2%	-0.2%	2.43
128 Steadyhand Income Fund	F	0.31%	1.10%	0.21	-0.01%	0.94	0.5956	0.5635	0.5744	0.7977	1.9%	6.6%	2.6%	3.7%	0.00
129 CC&L Diversified Income Portfolio	F	0.35%	1.42%	0.20	-0.11%	0.64	0.6573	0.8667	0.8293	0.5775	0.8%	4.7%	3.5%	4.2%	0.00
130 Scotia Canadian Tactical Asset Allocation Fund	F	0.42%	1.89%	0.19	-0.17%	0.84	0.7514	0.8563	0.8475	0.4890	0.3%	3.5%	5.6%	5.0%	1.95
131 Meritage Conservative Income Portfolio	F	0.24%	0.97%	0.17	-0.04%	0.82	0.6242	0.6817	0.6818	0.7713	1.6%	5.5%	2.4%	2.8%	2.09
132 Renaissance Optimal Conservative Income Portfolio	F	0.24%	1.02%	0.16	-0.04%	0.85	0.5029	0.6552	0.7157	0.8412	1.0%	4.6%	2.2%	2.9%	1.62
133 TD Income Advantage Portfolio	F	0.21%	0.91%	0.16	-0.04%	0.77	0.5941	0.6873	0.6627	0.7896	1.5%	4.9%	2.1%	2.6%	1.65
134 TD Comfort Balanced Income Portfolio	F	0.25%	1.13%	0.16	-0.10%	0.49	0.6805	0.7830	0.7862	0.6857	1.4%	4.5%	2.5%	2.9%	1.75
135 Desjardins SocieTerra Conservative Portfolio	F	0.27%	1.24%	0.16	-0.07%	1.01	0.5014	0.7427	0.7972	0.8160	1.6%	5.7%	2.6%	3.1%	2.11
136 TD Comfort Conservative Income	F	0.21%	0.93%	0.15	-0.06%	0.78	0.5894	0.7019	0.7196	0.8013	1.6%	4.9%	1.9%	2.5%	1.54
137 Renaissance Optimal Income Portfolio	F	0.25%	1.32%	0.14	-0.11%	1.08	0.6664	0.6849	0.7654	0.7031	0.6%	3.8%	2.5%	3.0%	1.98
138 Axiom Diversified Monthly Income Portfolio	F	0.27%	1.54%	0.13	-0.05%	0.88	0.9293	0.6593	0.6288	0.3713	1.0%	3.4%	3.7%	3.1%	2.13
139 Quadrus Income Plus	F	0.20%	1.06%	0.12	-0.10%	0.87	0.8015	0.6414	0.6523	0.6015	0.6%	3.6%	2.6%	2.3%	1.85
140 Quadrus Conservative Folio	F	0.19%	1.03%	0.12	-0.09%	0.86	0.5501	0.7088	0.7662	0.8005	0.9%	3.8%	1.9%	2.3%	2.24
141 Renaissance Canadian Balanced Fund	F	0.26%	1.85%	0.10	-0.10%	1.01	0.8908	0.7304	0.7487	0.3532	-0.8%	1.6%	4.5%	3.0%	2.20
142 TD Balanced Income Fund	F	0.22%	1.50%	0.10	-0.09%	0.85	0.9267	0.5578	0.5504	0.3514	0.2%	3.9%	3.2%	2.5%	2.24
143 CIBC Managed Monthly Income Balanced Portfolio	F	0.19%	1.34%	0.09	-0.08%	0.75	0.8741	0.7245	0.7235	0.4739	0.0%	2.5%	2.7%	2.2%	2.22
144 Franklin Bissett Dividend Income Fund A	F	0.24%	2.09%	0.08	-0.11%	0.92	0.9139	0.5512	0.4665	0.0527	-0.7%	2.2%	4.5%	2.6%	2.32
145 imaxx Canadian Fixed Pay Fund Class A2	F	0.23%	2.10%	0.08	-0.10%	0.90	0.8549	0.7401	0.6944	0.2468	-1.0%	0.3%	3.8%	2.6%	2.30
146 Franklin Bissett Canadian Balanced Fund A	F	0.17%	1.60%	0.06	-0.14%	0.85	0.8909	0.6980	0.7119	0.2441	-0.9%	-1.4%	2.6%	2.0%	2.25
147 Axiom Canadian Growth Portfolio	F	0.19%	2.04%	0.06	-0.18%	0.97	0.9689	0.5400	0.5284	0.1774	1.0%	0.8%	3.7%	2.0%	2.25
148 Invesco Diversified Yield	F	0.18%	2.58%	0.04	-0.26%	1.15	0.9222	0.6336	0.6117	0.0673	-3.8%	-6.3%	1.6%	1.7%	2.57
149 Mac Cundill Canadian Balanced Fund Series C	F	0.15%	2.57%	0.03	-0.24%	1.02	0.8124	0.6699	0.6097	0.0795	-1.1%	-2.8%	4.4%	1.4%	2.28
150 Franklin Bissett Cdn All Cap Balanced Fund	F	0.12%	1.99%	0.02	-0.26%	1.03	0.9168	0.3644	0.3862	0.0486	-1.6%	-4.4%	1.9%	1.2%	2.27
151 Renaissance Diversified Income Fund	F	0.10%	2.07%	0.01	-0.26%	0.97	0.9534	0.5548	0.5107	0.1432	-1.0%	-0.5%	2.0%	1.0%	2.12
152 Counsel Managed Yield Portfolio	F	0.07%	1.08%	0.00	-0.20%	0.81	0.5210	0.5631	0.6735	0.7142	-0.1%	2.0%	0.7%	0.8%	2.49
153 IA Clarington Canadian Balanced Fund Series A	F	0.05%	1.42%	-0.02	-0.22%	0.75	0.9087	0.5696	0.5273	0.1818	-1.8%	-2.4%	0.3%	0.5%	2.38
<b>Benchmark: Cdn Fixed Inc. Balanced BM (75%/25%e)</b>		<b>0.34%</b>	<b>1.10%</b>	<b>0.24</b>			<b>0.6601</b>	<b>0.4893</b>	<b>0.5683</b>	<b>0.8155</b>	<b>2.0%</b>	<b>7.2%</b>	<b>3.7%</b>	<b>4.0%</b>	
<b>Benchmark: Cdn Neutral Balanced BM (40%/60%e)</b>		<b>0.36%</b>	<b>1.66%</b>	<b>0.18</b>			<b>0.9633</b>	<b>0.5233</b>	<b>0.5516</b>	<b>0.3667</b>	<b>1.0%</b>	<b>5.4%</b>	<b>5.3%</b>	<b>4.3%</b>	
<b>Benchmark: Cdn Equity Balanced BM (25%/75%e)</b>		<b>0.38%</b>	<b>2.00%</b>	<b>0.15</b>			<b>0.9902</b>	<b>0.5066</b>	<b>0.5214</b>	<b>0.2418</b>	<b>0.5%</b>	<b>4.5%</b>	<b>6.0%</b>	<b>4.4%</b>	
<b>Category Average</b>		<b>0.30%</b>	<b>1.53%</b>	<b>0.15</b>			<b>0.7367</b>	<b>0.7343</b>	<b>0.7168</b>	<b>0.4678</b>	<b>0.5%</b>	<b>3.3%</b>	<b>3.6%</b>	<b>3.5%</b>	<b>2.07</b>

## Global Balanced

1 Loomis Sayles Strategic Monthly Income Series A	B	0.38%	0.90%	0.35	0.26%	0.26	0.4958	0.2476	0.3569	0.3924	1.7%	4.8%	2.2%	N/A	2.20
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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
2 EdgePoint Global Growth & Income Portfolio	B	0.80%	2.30%	0.31	0.22%	0.71	0.6154	0.7914	0.6646	0.1194	-0.9%	1.5%	9.0%	9.7%	2.03
3 Manulife Strategic Dividend Bundle Advisor	B	0.54%	1.62%	0.29	0.19%	0.49	0.8697	0.6357	0.5743	0.2577	0.7%	6.7%	5.8%	N/A	2.29
4 Northwest Growth & Income Fund Series A	B	0.42%	2.13%	0.16	0.10%	0.85	0.7970	0.8241	0.7706	0.2823	-0.2%	-0.7%	5.5%	4.9%	2.63
5 Dynamic Global Asset Allocation Fund	C	0.89%	2.60%	0.32	0.14%	0.92	0.2244	0.8420	0.7479	0.5683	0.6%	8.1%	9.2%	10.8%	2.32
6 TD U.S. Monthly Income Fund	C	0.80%	2.37%	0.30	0.07%	1.01	0.2007	0.8927	0.7316	0.5326	0.5%	8.9%	7.3%	9.6%	2.02
7 Manulife Global Small Cap Balanced	C	0.77%	2.34%	0.30	0.09%	0.84	0.4235	0.7837	0.8683	0.5389	-0.4%	4.8%	7.5%	9.3%	2.43
8 BMO Tactical Global Asset Allocation ETF Fund Adv	C	0.63%	1.93%	0.29	0.15%	0.66	0.3965	0.7602	0.6414	0.5144	0.4%	5.7%	6.1%	N/A	1.75
9 DynamicEdge Conservative Class Portfolio	C	0.36%	1.19%	0.24	-0.01%	0.77	0.6006	0.8531	0.8466	0.5770	1.1%	5.4%	4.5%	4.4%	1.94
10 Manulife Strategic Balanced Yield Portfolio	C	0.62%	2.29%	0.24	0.02%	0.83	0.7093	0.8297	0.6523	0.1566	0.9%	2.4%	5.6%	7.3%	2.27
11 DynamicEdge Growth Portfolio	C	0.62%	2.38%	0.23	-0.04%	1.37	0.6188	0.8812	0.8372	0.4193	1.1%	4.8%	7.9%	7.4%	2.41
12 Fidelity Income Portfolio	C	0.33%	1.38%	0.19	-0.01%	1.02	0.4310	0.8122	0.8229	0.7609	0.6%	3.7%	2.6%	4.0%	2.37
13 Manulife Yield Opportunities	C	0.35%	1.47%	0.19	0.03%	0.65	0.8028	0.6809	0.6895	0.2920	0.9%	4.4%	4.8%	4.1%	2.21
14 CI Signature High Income Fund Class A	C	0.29%	1.66%	0.13	0.00%	0.81	0.7478	0.7436	0.6961	0.4468	1.2%	6.8%	4.2%	3.4%	1.59
15 BMO Tactical Balanced ETF Fund Advisor Series	C	0.26%	1.45%	0.13	-0.02%	0.39	0.5089	0.5755	0.5272	0.1487	1.5%	1.7%	3.6%	N/A	1.83
16 Mawer Global Balanced Fund	D	0.73%	1.96%	0.34	0.12%	0.76	0.3713	0.8852	0.8613	0.6341	0.1%	7.2%	7.4%	8.9%	1.09
17 Mawer Tax Effective Balanced Fund Class A	D	0.64%	1.72%	0.33	0.09%	0.67	0.5438	0.8997	0.8642	0.6128	0.9%	6.7%	6.7%	7.8%	0.89
18 Mawer Balanced Fund Class A	D	0.64%	1.73%	0.33	0.07%	0.81	0.5347	0.8983	0.8646	0.6156	0.8%	6.7%	6.7%	7.8%	0.91
19 Manulife Diversified Investment Fund	D	0.56%	1.80%	0.27	-0.01%	0.70	0.5591	0.8938	0.8589	0.6159	0.5%	5.5%	5.5%	6.7%	2.30
20 Compass Balanced Portfolio	D	0.44%	1.47%	0.25	0.00%	0.61	0.8032	0.8434	0.7851	0.3607	-0.3%	1.8%	4.9%	5.2%	1.90
21 Dynamic Blue Chip Balanced Fund Series A	D	0.61%	2.22%	0.24	-0.08%	0.98	0.4843	0.8858	0.8507	0.4114	-0.4%	7.4%	7.1%	7.3%	2.41
22 Scotia Partners Income Portfolio	D	0.29%	0.90%	0.24	-0.01%	0.61	0.5657	0.7200	0.7505	0.7593	1.4%	5.9%	3.0%	3.4%	2.04
23 Scotia Selected Balanced Growth	D	0.44%	1.57%	0.24	-0.06%	0.71	0.6982	0.8870	0.8560	0.5077	0.7%	4.7%	5.1%	5.3%	2.00
24 DynamicEdge Growth Class Portfolio	D	0.62%	2.38%	0.23	-0.04%	1.38	0.6203	0.8796	0.8377	0.4213	1.1%	4.9%	7.9%	7.3%	2.44
25 DynamicEdge Balanced Portfolio	D	0.44%	1.63%	0.23	-0.08%	0.72	0.6126	0.8659	0.8432	0.4942	1.1%	5.0%	5.6%	5.2%	2.23
26 DynamicEdge Balanced Class Portfolio	D	0.43%	1.61%	0.22	-0.08%	0.71	0.6178	0.8628	0.8406	0.4954	1.2%	5.2%	5.6%	5.2%	2.24
27 NCM Global Income Growth Class Series A	D	0.69%	2.76%	0.22	-0.08%	0.94	0.6798	0.8203	0.7852	0.2197	-0.1%	1.9%	6.3%	8.1%	2.53
28 Scotia Partners Growth Portfolio	D	0.49%	1.90%	0.22	-0.10%	0.73	0.7169	0.8957	0.8447	0.4428	-0.1%	4.2%	6.1%	5.8%	2.35
29 Sun Life Granite Growth Portfolio Series A	D	0.54%	2.19%	0.22	-0.13%	1.39	0.6639	0.9082	0.8956	0.5078	-0.8%	2.7%	5.7%	6.4%	2.36
30 Marquis Balanced Portfolio	D	0.41%	1.54%	0.22	-0.08%	0.68	0.6949	0.8664	0.8497	0.4793	1.2%	6.2%	5.7%	4.8%	2.37
31 Canoe North American Monthly Income Portfolio CI A	D	0.40%	1.51%	0.21	-0.05%	0.63	0.6558	0.8502	0.7858	0.3700	0.1%	1.2%	3.6%	4.7%	2.45
32 BMO Matchmaker Strategic Balanced Portfolio	D	0.39%	1.49%	0.21	-0.09%	0.67	0.6866	0.8844	0.8394	0.5311	0.0%	3.1%	4.3%	4.6%	0.00
33 iA Clarington Global Allocation Fund A	D	0.56%	2.39%	0.20	-0.16%	0.88	0.5955	0.8809	0.8161	0.3428	0.8%	7.6%	9.5%	6.5%	2.42
34 IA Clarington Global Allocation Fund	D	0.55%	2.39%	0.20	-0.17%	0.88	0.5956	0.8809	0.8160	0.3430	0.8%	7.5%	9.4%	6.4%	2.50
35 Renaissance Optimal Growth & Income Portfolio	D	0.37%	1.54%	0.19	-0.10%	0.66	0.7326	0.8097	0.7895	0.5643	0.2%	4.0%	3.6%	4.4%	2.04
36 Leith Wheeler Balanced Fund	D	0.40%	1.73%	0.19	-0.08%	0.59	0.8539	0.7927	0.7853	0.2539	-1.6%	0.4%	5.4%	4.7%	1.17
37 TD Retirement Balanced Portfolio	D	0.30%	1.19%	0.19	-0.07%	0.45	0.5914	0.8955	0.7897	0.5679	0.8%	3.2%	3.1%	3.5%	1.95
38 Fidelity Northstar Balanced Fund	D	0.48%	2.19%	0.18	-0.07%	0.76	-0.0215	0.6181	0.6299	0.6669	-1.5%	1.5%	1.6%	5.6%	2.24
39 Guardian Managed Income Portfolio C	D	0.30%	1.32%	0.17	-0.08%	0.78	0.7263	0.8305	0.7889	0.5695	0.3%	4.1%	3.8%	N/A	1.57
40 Desjardins Melodia Diversified Income Portfolio	D	0.31%	1.48%	0.16	-0.14%	0.63	0.7306	0.7925	0.8171	0.5595	-0.1%	2.4%	3.2%	3.6%	2.24
41 CI Income Class	D	0.21%	0.93%	0.15	-0.09%	0.62	0.3560	0.5961	0.6701	0.8341	1.8%	5.6%	1.6%	2.5%	1.87

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
42 Desjardins Melodia Moderate Income Portfolio	D	0.25%	1.21%	0.15	-0.12%	0.52	0.6521	0.7541	0.7953	0.6925	0.7%	3.3%	2.4%	3.0%	2.09
43 TD Retirement Conservative Portfolio	D	0.23%	1.09%	0.15	-0.08%	0.38	0.6558	0.8571	0.7050	0.4279	0.8%	2.9%	2.9%	2.8%	1.68
44 Yorkville Global Opportunities Fund	D	0.31%	1.63%	0.15	-0.17%	0.59	0.4905	0.8575	0.7647	0.5026	-1.0%	0.2%	2.7%	3.6%	0.00
45 CI Signature Dividend Fund Class A	D	0.36%	2.04%	0.14	-0.17%	0.65	0.8082	0.7731	0.7290	0.0940	-2.0%	-2.1%	4.5%	4.1%	1.88
46 RBC Vision Balanced Fund Advisor Series	D	0.35%	2.00%	0.14	-0.19%	0.67	0.6030	0.7666	0.7631	0.4112	0.4%	5.4%	5.6%	4.1%	2.04
47 Sun Life MFS Monthly Income - A	D	0.26%	1.48%	0.13	-0.06%	0.45	0.8622	0.5226	0.5844	0.4556	1.0%	5.5%	3.8%	3.1%	0.00
48 Pender Strategic Growth & Income	D	0.33%	2.01%	0.13	-0.10%	0.60	0.8261	0.6710	0.6116	0.0314	1.0%	-0.3%	5.2%	3.8%	2.25
49 Counsel Growth Portfolio	D	0.33%	2.03%	0.13	-0.27%	1.25	0.6384	0.8820	0.9016	0.4755	-1.7%	-3.0%	3.4%	3.8%	2.64
50 CI Signature Income & Growth Fund Class A	D	0.29%	1.84%	0.12	-0.20%	0.69	0.8544	0.7726	0.7381	0.2237	-0.8%	-1.9%	5.1%	3.4%	2.41
51 Renaissance Optimal Inflation Opportunities Portfolio	D	0.21%	1.76%	0.08	-0.20%	0.58	0.3251	0.4831	0.6704	0.6751	2.4%	1.6%	1.4%	2.3%	2.19
52 Counsel Managed High Yield Portfolio	D	0.16%	1.38%	0.06	-0.23%	0.55	0.5131	0.6994	0.7376	0.6366	-0.2%	-1.3%	0.5%	1.8%	2.54
53 Dynamic Value Balanced Fund Series A	D	0.17%	1.67%	0.06	-0.24%	0.58	0.8363	0.7049	0.6208	0.2872	-0.3%	3.6%	1.9%	1.9%	2.17
54 Counsel Managed Portfolio	D	0.17%	1.62%	0.06	-0.28%	0.63	0.8520	0.7663	0.7603	0.3724	-0.8%	-1.4%	2.6%	1.9%	2.58
55 Lysander-Canso Balanced Fund Series A	D	0.19%	3.06%	0.04	-0.11%	0.63	0.5723	0.5098	0.5615	-0.0469	-2.6%	-12.3%	4.9%	1.7%	1.82
56 Purpose Monthly Income	D	0.10%	1.44%	0.02	-0.20%	0.43	0.8305	0.5430	0.5778	0.3811	0.3%	2.3%	1.5%	1.1%	0.00
57 TD Target Return Conservative Fund	D	0.06%	1.31%	-0.01	-0.16%	0.44	0.7768	0.4782	0.4891	0.2516	1.7%	2.5%	1.5%	0.6%	1.69
58 Ninepoint Enhanced Balanced Fund	D	0.03%	1.51%	-0.03	-0.37%	0.56	0.6123	0.7658	0.7265	0.2463	-1.4%	-6.1%	-0.3%	0.2%	2.67
59 TD Target Return Balanced Fund	D	0.01%	1.76%	-0.04	-0.26%	0.37	0.7989	0.4194	0.4211	0.1156	1.4%	3.9%	2.2%	-0.1%	2.23
60 Vertex Enhanced Income Fund - F	D	-0.07%	1.97%	-0.07	-0.14%	0.15	0.7492	0.3721	0.3857	-0.2135	-4.1%	-6.3%	2.2%	-1.1%	1.26
61 Sun Life MFS Global Total Return - A	F	0.50%	1.80%	0.24	-0.10%	0.84	0.4548	0.9065	0.8711	0.5827	0.6%	4.4%	4.1%	5.9%	0.00
62 Fidelity Global Growth Portfolio	F	0.65%	2.47%	0.23	-0.15%	0.98	0.5553	0.9221	0.8885	0.5273	-0.1%	4.5%	7.1%	7.7%	2.50
63 Mackenzie Global Strategic Income Fund Ser B	F	0.49%	1.81%	0.23	-0.09%	0.71	0.5194	0.8874	0.8967	0.5609	0.4%	4.7%	4.7%	5.8%	2.31
64 DynamicEdge Balanced Growth Class Portfolio	F	0.53%	2.01%	0.23	-0.10%	0.89	0.6265	0.8736	0.8393	0.4451	1.1%	5.0%	6.8%	6.3%	2.35
65 RBC Select Balanced Portfolio	F	0.48%	1.78%	0.23	-0.11%	0.82	0.6745	0.9018	0.8751	0.5297	0.0%	3.9%	5.3%	5.7%	1.94
66 Axiom Foreign Growth Portfolio	F	0.71%	2.80%	0.23	-0.20%	1.12	0.4746	0.9187	0.9338	0.4852	-1.2%	2.2%	8.1%	8.3%	2.30
67 Mackenzie Monthly Income Balanced Portfolio Series	F	0.40%	1.42%	0.23	-0.09%	0.67	0.6072	0.9295	0.8283	0.5242	-0.4%	2.9%	3.9%	N/A	2.15
68 DynamicEdge Balanced Growth Portfolio	F	0.52%	2.00%	0.22	-0.11%	0.88	0.6287	0.8786	0.8433	0.4464	1.0%	4.8%	6.5%	6.2%	2.35
69 RBC Select Growth Portfolio	F	0.53%	2.09%	0.22	-0.14%	0.82	0.6847	0.9150	0.8833	0.4691	-0.7%	3.0%	6.1%	6.3%	2.04
70 National Bank Balanced Diversified	F	0.45%	1.74%	0.22	-0.11%	0.79	0.6737	0.8807	0.8376	0.5698	1.0%	6.2%	5.3%	5.4%	2.50
71 Fidelity Growth Portfolio	F	0.54%	2.15%	0.22	-0.14%	0.83	0.6906	0.8958	0.8541	0.5029	0.4%	4.4%	5.9%	6.4%	2.47
72 TD Mgd Index Balanced Growth Portfolio	F	0.46%	1.79%	0.22	-0.14%	0.84	0.6623	0.9011	0.8938	0.5633	0.1%	4.2%	5.1%	5.5%	1.60
73 Fidelity Global Balanced Portfolio	F	0.51%	2.03%	0.22	-0.13%	0.79	0.4391	0.8768	0.8787	0.6514	0.1%	4.0%	4.8%	6.0%	2.45
74 RBC Balanced Growth Fund Series A	F	0.42%	1.64%	0.22	-0.11%	0.75	0.6780	0.9034	0.8599	0.5192	0.3%	3.8%	4.8%	5.0%	2.21
75 RBC Global Balanced Sr A	F	0.42%	1.64%	0.22	-0.11%	0.75	0.6780	0.9034	0.8599	0.5192	0.3%	3.8%	4.8%	5.0%	2.21
76 Sun Life Granite Balanced Portfolio A (CAD)	F	0.48%	1.91%	0.21	-0.15%	0.89	0.6656	0.8980	0.8888	0.5364	-0.5%	3.0%	5.2%	5.7%	0.00
77 Marquis Balanced Growth Portfolio	F	0.48%	1.92%	0.21	-0.12%	0.84	0.7053	0.8827	0.8460	0.4180	0.6%	5.7%	6.9%	5.7%	2.41
78 TD Mgd Index Income & Moderate Growth Portfolio	F	0.40%	1.52%	0.21	-0.11%	0.71	0.6083	0.8600	0.8650	0.6785	0.7%	4.9%	4.1%	4.7%	1.54
79 Sun Life Granite Balanced Growth Port A (CAD)	F	0.47%	1.87%	0.21	-0.13%	0.74	0.6312	0.8923	0.8985	0.5657	-0.1%	3.3%	4.7%	5.6%	0.00
80 TD Mgd Index Aggressive Growth Portfolio	F	0.54%	2.19%	0.21	-0.17%	0.86	0.7181	0.9132	0.8974	0.4385	-0.5%	3.3%	6.4%	6.3%	1.63
81 CI Signature Global Income & Growth	F	0.54%	2.22%	0.21	-0.15%	0.97	0.3796	0.8777	0.8065	0.4972	-0.9%	2.0%	6.3%	6.4%	2.46

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
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82 Marquis Growth Portfolio	F	0.55%	2.28%	0.21	-0.14%	0.85	0.7156	0.8855	0.8392	0.3827	0.4%	5.3%	7.7%	6.5%	2.40
83 BMO Balanced ETF Portfolio Class	F	0.44%	1.78%	0.21	-0.13%	0.80	0.7135	0.8750	0.8615	0.5030	0.1%	4.1%	5.2%	5.3%	1.72
84 CIBC Managed Growth Portfolio Class A	F	0.53%	2.21%	0.21	-0.18%	0.87	0.6588	0.9054	0.8927	0.5108	-0.2%	2.6%	6.1%	6.3%	2.47
85 Sun Life Granite Moderate Portfolio Series A	F	0.40%	1.56%	0.21	-0.12%	0.73	0.6188	0.8688	0.8838	0.6250	0.2%	3.4%	3.9%	4.7%	0.00
86 Fidelity Balanced Private Pool Series B	F	0.40%	1.60%	0.21	-0.12%	0.74	0.6160	0.8478	0.8743	0.6347	0.4%	3.5%	3.8%	4.8%	2.03
87 Scotia Partners Maximum Growth Portfolio	F	0.53%	2.20%	0.21	-0.15%	0.84	0.7292	0.9021	0.8396	0.3923	-0.5%	3.4%	6.7%	6.2%	2.46
88 CIBC Managed Balanced Growth Portfolio	F	0.47%	1.95%	0.21	-0.15%	0.76	0.6204	0.8889	0.8894	0.5808	0.2%	3.3%	5.2%	5.6%	2.46
89 Fidelity Global Asset Allocation Fund Series A C\$	F	0.56%	2.38%	0.21	-0.23%	1.11	0.3648	0.9065	0.8976	0.5707	-0.7%	3.5%	5.4%	6.6%	2.55
90 RBC Select Choices Balanced Portfolio	F	0.42%	1.68%	0.20	-0.11%	0.74	0.7611	0.8762	0.8338	0.4321	0.4%	3.6%	5.0%	4.9%	2.16
91 TD Mgd Inc & Mod Growth Portfolio	F	0.37%	1.45%	0.20	-0.12%	0.68	0.5798	0.8893	0.8769	0.6402	0.7%	4.1%	3.8%	4.4%	2.05
92 TD Mgd Income & Moderate Growth Portfolio	F	0.37%	1.45%	0.20	-0.12%	0.68	0.5798	0.8893	0.8769	0.6402	0.7%	4.1%	3.8%	4.4%	2.05
93 Fidelity Balanced Portfolio	F	0.42%	1.73%	0.20	-0.15%	0.80	0.5783	0.8698	0.8607	0.6473	0.5%	4.0%	4.0%	5.0%	2.44
94 TD Mgd Index Income Portfolio	F	0.34%	1.30%	0.20	-0.12%	0.94	0.5019	0.7734	0.7984	0.8123	1.3%	5.6%	3.1%	4.0%	1.49
95 Axiom Global Growth Portfolio	F	0.54%	2.30%	0.20	-0.20%	0.91	0.6287	0.9028	0.9218	0.4772	-0.5%	1.9%	6.6%	6.3%	2.30
96 Mac Ivy Global Balanced Fund Series A C\$	F	0.53%	2.31%	0.20	-0.16%	0.85	0.4247	0.8674	0.8121	0.5272	-0.9%	3.9%	3.9%	6.3%	2.32
97 Invesco Global Diversified Fund	F	0.46%	1.97%	0.20	-0.07%	0.75	0.7617	0.9073	0.8027	0.2600	-0.5%	4.3%	5.2%	N/A	2.36
98 Manulife Simplicity Global Balanced Portfolio	F	0.44%	1.85%	0.20	-0.17%	0.85	0.6576	0.8952	0.8936	0.4969	-0.4%	3.0%	4.8%	5.2%	2.43
99 Scotia INNOVA Balanced Income Portfolio	F	0.32%	1.27%	0.20	-0.10%	0.59	0.6160	0.9034	0.8465	0.5866	0.1%	3.2%	3.4%	3.9%	0.00
100 Fidelity Global Income Portfolio	F	0.39%	1.62%	0.20	-0.16%	1.14	0.2976	0.8023	0.8249	0.7443	0.3%	3.5%	2.9%	4.7%	2.36
101 National Bank Balanced Strategic Portfolio	F	0.42%	1.77%	0.20	-0.16%	0.81	0.6843	0.8988	0.8713	0.5079	0.2%	3.7%	4.9%	5.0%	2.24
102 Guardian Managed Income & Growth Portfolio C	F	0.40%	1.65%	0.20	-0.10%	0.61	0.7681	0.8741	0.8200	0.4402	-0.3%	3.5%	5.1%	N/A	1.63
103 BMO SelectClass Growth Portfolio Series A	F	0.52%	2.31%	0.20	-0.21%	0.90	0.6508	0.9117	0.8848	0.4540	-1.0%	0.2%	5.4%	6.1%	2.61
104 CI Portfolio Series Income Fund Class A	F	0.30%	1.17%	0.19	-0.10%	0.83	0.3538	0.7600	0.8134	0.7745	1.1%	4.2%	2.4%	3.6%	2.01
105 CIBC Managed Balanced Portfolio Class A	F	0.37%	1.55%	0.19	-0.14%	0.72	0.6340	0.8793	0.8854	0.6008	0.5%	3.6%	4.2%	4.4%	2.25
106 Sun Life Granite Conservative Portfolio Series A	F	0.31%	1.22%	0.19	-0.11%	0.87	0.5306	0.7910	0.8352	0.7544	1.0%	4.1%	2.9%	3.7%	0.00
107 Scotia INNOVA Balanced Growth Portfolio	F	0.37%	1.55%	0.19	-0.14%	0.72	0.6382	0.9123	0.8672	0.5481	-0.3%	2.8%	3.8%	4.4%	2.09
108 BMO Matchmaker Strategic Growth Portfolio	F	0.45%	1.95%	0.19	-0.16%	0.74	0.7256	0.8916	0.8513	0.4268	-0.7%	1.2%	5.2%	5.3%	0.00
109 Manulife Simplicity Balanced Fund	F	0.41%	1.77%	0.19	-0.17%	0.81	0.6940	0.8961	0.8795	0.4852	-0.2%	3.1%	4.6%	4.9%	2.43
110 Scotia Global Balanced	F	0.48%	2.12%	0.19	-0.17%	0.91	0.3386	0.8283	0.8037	0.5478	1.3%	5.5%	5.0%	5.6%	2.00
111 BMO SelectTrust Balanced Portfolio	F	0.41%	1.80%	0.19	-0.18%	0.83	0.6394	0.8992	0.8849	0.5247	-0.2%	1.4%	4.5%	4.9%	2.19
112 BMO Conservative Solution	F	0.34%	1.43%	0.19	-0.13%	0.98	0.5981	0.8582	0.8623	0.6453	0.9%	3.2%	3.6%	4.1%	2.07
113 TD FundSmart Mgd Aggressive Growth Port	F	0.47%	2.15%	0.19	-0.23%	0.86	0.6428	0.9319	0.8971	0.4829	-0.1%	2.8%	5.2%	5.5%	2.86
114 Manulife Simplicity Growth Portfolio	F	0.48%	2.19%	0.19	-0.21%	0.85	0.7168	0.9035	0.8757	0.3997	-1.0%	2.2%	5.5%	5.6%	2.52
115 TD Mgd Balanced Growth Portfolio	F	0.41%	1.81%	0.19	-0.20%	0.85	0.6397	0.9164	0.8931	0.5393	0.2%	3.0%	4.2%	4.8%	2.19
116 TD Mgd Aggressive Growth Portfolio	F	0.46%	2.12%	0.18	-0.22%	0.84	0.6714	0.9269	0.8980	0.4570	-0.3%	2.2%	5.0%	5.4%	2.28
117 BMO FundSelect Growth Portfolio Series A	F	0.49%	2.28%	0.18	-0.23%	0.89	0.6994	0.9242	0.8689	0.3826	-1.1%	1.9%	6.1%	5.7%	2.69
118 TD Advantage Balanced Portfolio	F	0.33%	1.45%	0.18	-0.14%	0.66	0.6626	0.8706	0.8288	0.6211	1.1%	4.8%	3.4%	3.9%	2.09
119 BMO FundSelect Balanced Portfolio Series A	F	0.39%	1.78%	0.18	-0.20%	0.82	0.6690	0.9180	0.8815	0.4758	-0.1%	3.0%	4.9%	4.6%	2.59
120 SEI Balanced 60/40-S	F	0.37%	1.72%	0.18	-0.18%	0.78	0.7311	0.8749	0.8741	0.4986	-0.3%	1.7%	4.2%	4.4%	1.80
121 TD Advantage Balanced Growth Portfolio	F	0.37%	1.72%	0.18	-0.18%	0.78	0.7238	0.8985	0.8436	0.4894	0.4%	3.8%	4.2%	4.4%	2.20

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
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122 TD Comfort Balanced Growth Portfolio	F	0.35%	1.62%	0.17	-0.16%	0.72	0.7551	0.8602	0.8281	0.5148	0.5%	3.4%	3.9%	4.2%	2.02
123 CI Portfolio Series Conservative Balanced Fnd Cl A	F	0.33%	1.47%	0.17	-0.16%	0.68	0.6169	0.8919	0.8794	0.5567	0.8%	3.3%	3.4%	3.9%	2.46
124 Desjardins Melodia Balanced Growth Portfolio	F	0.38%	1.75%	0.17	-0.18%	0.79	0.6852	0.8392	0.8744	0.5557	0.3%	2.7%	4.9%	4.4%	2.31
125 Desjardins Melodia Aggressive Growth Portfolio	F	0.43%	2.07%	0.17	-0.21%	0.78	0.7126	0.8564	0.8795	0.4793	-0.4%	1.7%	5.9%	5.0%	2.47
126 Desjardins Melodia Diversified Growth Portfolio	F	0.34%	1.55%	0.17	-0.15%	0.69	0.6607	0.8155	0.8626	0.6190	0.7%	3.3%	4.3%	4.0%	2.22
127 Desjardins Melodia Maximum Growth Portfolio	F	0.47%	2.29%	0.17	-0.24%	0.87	0.7213	0.8647	0.8803	0.4424	-0.8%	1.2%	6.5%	5.4%	2.52
128 SEI Growth 80/20 Class S	F	0.44%	2.11%	0.17	-0.22%	0.81	0.7561	0.8877	0.8708	0.3769	-1.3%	0.0%	5.1%	5.1%	1.87
129 BMO SelectClass Balanced Portfolio Series A	F	0.39%	1.83%	0.17	-0.21%	0.84	0.6531	0.8963	0.8818	0.5160	-0.2%	1.5%	4.3%	4.5%	2.50
130 Symmetry Conservative Portfolio	F	0.27%	1.16%	0.17	-0.10%	0.77	0.6462	0.8441	0.8287	0.6239	0.8%	2.7%	2.8%	3.2%	2.17
131 CI Portfolio Series Conservative Fund Class A	F	0.30%	1.34%	0.17	-0.14%	0.61	0.5015	0.8428	0.8645	0.6833	1.2%	4.1%	2.9%	3.6%	2.33
132 CI Portfolio Series Balanced Fund Class A	F	0.36%	1.67%	0.17	-0.17%	0.65	0.6572	0.9113	0.8781	0.4745	0.4%	2.5%	3.9%	4.2%	2.43
133 TD Advantage Growth Portfolio	F	0.42%	2.02%	0.17	-0.21%	0.77	0.7614	0.9009	0.8367	0.3842	-0.2%	2.9%	5.0%	4.9%	2.26
134 Investors Global Dividend Fund	F	0.48%	2.42%	0.17	-0.28%	0.93	0.4405	0.8927	0.8687	0.5154	0.0%	4.5%	3.8%	5.6%	2.95
135 Desjardins SocieTerra Maximum Growth Portfolio	F	0.44%	2.17%	0.17	-0.24%	0.83	0.7137	0.8828	0.8948	0.4197	0.1%	4.3%	5.8%	5.1%	2.54
136 TD Comfort Balanced Portfolio	F	0.31%	1.40%	0.17	-0.13%	0.61	0.7489	0.8321	0.8095	0.5615	0.9%	3.6%	3.3%	3.6%	1.91
137 Desjardins SocieTerra Growth Portfolio	F	0.36%	1.76%	0.17	-0.21%	0.81	0.6719	0.8701	0.8976	0.5402	0.7%	4.7%	4.5%	4.3%	2.40
138 Desjardins Melodia Moderate Growth Portfolio	F	0.30%	1.36%	0.17	-0.13%	0.60	0.6086	0.7884	0.8421	0.7012	1.1%	4.0%	3.5%	3.5%	2.15
139 Dynamic Strategic Yield	F	0.31%	1.43%	0.17	-0.14%	0.62	0.5688	0.8485	0.7768	0.5434	0.5%	4.8%	4.0%	3.6%	2.16
140 CI Portfolio Series Growth Fund Class A	F	0.41%	2.07%	0.17	-0.22%	0.77	0.7472	0.8919	0.8505	0.3149	-0.1%	2.1%	5.2%	4.8%	2.44
141 CI Portfolio Series Balanced Growth Fund Class A	F	0.38%	1.89%	0.16	-0.21%	0.73	0.7081	0.9057	0.8726	0.3928	0.1%	1.8%	4.5%	4.5%	2.44
142 TD Strategic Yield A	F	0.36%	1.77%	0.16	-0.21%	0.79	0.4012	0.8000	0.8739	0.6907	0.8%	6.6%	3.5%	4.2%	2.14
143 Symmetry Balanced Portfolio	F	0.31%	1.49%	0.16	-0.16%	0.67	0.6866	0.8856	0.8465	0.4852	0.4%	2.6%	3.7%	3.7%	2.27
144 Desjardins Chorus II Growth Fund	F	0.37%	1.81%	0.16	-0.22%	0.82	0.7003	0.8471	0.8748	0.5495	0.4%	2.9%	4.6%	4.3%	2.01
145 AGF World Balanced Fund C\$	F	0.42%	2.13%	0.16	-0.26%	0.83	0.5463	0.8756	0.9261	0.4839	-0.1%	1.1%	3.8%	4.8%	2.63
146 BMO Global Diversified Fund - Advisor	F	0.38%	1.93%	0.16	-0.20%	0.72	0.6356	0.8390	0.8471	0.5380	0.8%	4.4%	4.0%	4.5%	2.39
147 AGF Elements Yield Portfolio	F	0.28%	1.31%	0.16	-0.15%	0.89	0.3832	0.7412	0.8112	0.7192	1.2%	4.2%	2.7%	3.3%	2.03
148 AGF Elements Growth Portfolio	F	0.47%	2.49%	0.16	-0.34%	0.99	0.5716	0.9371	0.9132	0.4093	-0.9%	-0.8%	4.7%	5.4%	2.45
149 BMO FundSelect Income Portfolio Series A	F	0.24%	1.10%	0.16	-0.13%	0.79	0.5025	0.7999	0.8187	0.7683	1.3%	4.4%	2.5%	2.9%	2.42
150 Desjardins Chorus II Balanced Growth Fund	F	0.31%	1.52%	0.16	-0.18%	0.69	0.6613	0.8362	0.8769	0.6144	0.5%	3.0%	3.6%	3.7%	1.88
151 AGF Elements Conservative Portfolio	F	0.32%	1.56%	0.16	-0.20%	0.72	0.4909	0.8662	0.8938	0.6250	0.7%	1.6%	2.6%	3.7%	2.41
152 Desjardins Chorus II High Growth Fund	F	0.40%	2.13%	0.15	-0.27%	0.81	0.7176	0.8632	0.8841	0.4807	-0.1%	1.9%	5.3%	4.6%	2.22
153 Quadrus Growth & Income	F	0.32%	1.59%	0.15	-0.18%	0.69	0.7532	0.8760	0.8259	0.4117	-0.4%	2.5%	4.0%	3.7%	2.45
154 Desjardins Chorus II Maximum Growth Fund	F	0.43%	2.35%	0.15	-0.30%	0.90	0.7240	0.8701	0.8844	0.4462	-0.5%	1.3%	5.8%	5.0%	2.27
155 AGF Elements Balanced Portfolio	F	0.36%	1.90%	0.15	-0.27%	0.88	0.6151	0.9088	0.9124	0.4891	-0.2%	0.5%	3.6%	4.2%	2.42
156 Desjardins Melodia Conservative Income Portfolio	F	0.24%	1.09%	0.15	-0.13%	0.75	0.5667	0.7149	0.7619	0.7867	1.1%	3.8%	2.0%	2.8%	1.96
157 Franklin Quotential Balanced Income Portfolio A	F	0.29%	1.49%	0.14	-0.21%	0.69	0.6019	0.8542	0.9082	0.5857	0.5%	2.7%	3.0%	3.4%	2.10
158 Symmetry Moderate Growth Portfolio	F	0.32%	1.74%	0.14	-0.24%	0.78	0.6737	0.9061	0.8610	0.4129	-0.1%	1.7%	3.9%	3.7%	2.27
159 Desjardins Melodia Very Conservative Income Port	F	0.21%	0.99%	0.14	-0.13%	0.70	0.4888	0.6528	0.7102	0.8554	1.5%	4.2%	1.6%	2.4%	1.91
160 Franklin Quotential Balanced Growth Portfolio A	F	0.32%	1.84%	0.14	-0.27%	0.72	0.6635	0.8895	0.9131	0.4556	-0.3%	1.4%	3.7%	3.7%	2.29
161 Quadrus Balanced Folio	F	0.29%	1.61%	0.13	-0.22%	0.71	0.7764	0.8488	0.8615	0.4477	-0.3%	2.3%	4.2%	3.4%	2.44

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
162 BMO SelectClass Income Portfolio Series A	F	0.23%	1.20%	0.13	-0.18%	0.86	0.4684	0.7770	0.8011	0.7896	1.2%	3.8%	2.1%	2.7%	2.33
163 CI Signature Diversified Yield II	F	0.31%	1.80%	0.13	-0.21%	0.73	0.6912	0.7905	0.7521	0.4705	1.3%	5.8%	3.9%	3.6%	2.33
164 Counsel Balanced Portfolio	F	0.29%	1.67%	0.13	-0.26%	0.77	0.5927	0.8669	0.9046	0.5597	-1.0%	-1.0%	3.0%	3.4%	2.44
165 Franklin Quotential Growth Portfolio A	F	0.37%	2.26%	0.13	-0.35%	0.88	0.6800	0.9044	0.9062	0.3752	-1.1%	0.2%	4.4%	4.2%	2.39
166 Symmetry Growth Portfolio	F	0.35%	2.13%	0.13	-0.31%	0.81	0.7029	0.9046	0.8577	0.3374	-0.7%	0.1%	4.4%	4.0%	2.46
167 CI Harbour Foreign Growth & Income	F	0.32%	2.02%	0.13	-0.23%	0.68	0.5614	0.7854	0.7838	0.3519	-0.8%	-5.2%	0.8%	3.7%	2.46
168 Counsel Conservative Portfolio	F	0.24%	1.34%	0.12	-0.21%	0.92	0.5157	0.8242	0.8817	0.6687	-0.3%	0.8%	2.3%	2.8%	2.41
169 CI Select Income Managed Corp Class	F	0.18%	0.92%	0.12	-0.11%	0.61	0.3580	0.6024	0.6733	0.8275	1.6%	5.1%	1.1%	2.2%	2.03
170 Franklin Quotential Diversified Income Portfolio T	F	0.21%	1.17%	0.12	-0.18%	0.81	0.5023	0.7513	0.8352	0.7364	1.3%	4.1%	2.3%	2.5%	1.94
171 Invesco Intactive Diversified Income Portfolio	F	0.23%	1.32%	0.12	-0.18%	0.85	0.7013	0.7122	0.7531	0.6852	0.9%	3.6%	2.9%	2.7%	1.98
172 Quadrus Advanced Folio	F	0.30%	2.06%	0.11	-0.31%	0.75	0.8219	0.8390	0.8403	0.3287	-1.1%	-0.1%	4.7%	3.4%	2.49
173 Invesco Global Balanced Fund Series A	F	0.32%	2.30%	0.11	-0.35%	0.83	0.5048	0.8225	0.8601	0.3743	-2.2%	-1.4%	2.9%	3.6%	2.60
174 Caldwell Balanced Fund	F	0.33%	2.49%	0.10	-0.37%	0.86	0.6689	0.8659	0.7208	0.2327	-2.5%	-0.4%	3.9%	3.7%	0.00
175 Invesco Intactive Balanced Income Portfolio Ser A	F	0.21%	1.45%	0.10	-0.21%	0.59	0.7463	0.7259	0.7650	0.6240	0.5%	2.8%	2.9%	2.4%	2.15
176 AGF Diversified Income Fund	F	0.19%	1.36%	0.09	-0.23%	0.87	0.5974	0.8018	0.8592	0.5848	1.3%	1.8%	1.8%	2.2%	2.82
177 Templeton Global Balanced Fund Series A	F	0.26%	2.40%	0.08	-0.47%	1.03	0.4393	0.8252	0.9371	0.3211	-4.1%	-6.4%	2.3%	2.9%	2.32
178 Invesco Intactive Balanced Growth Portfolio Ser A	F	0.21%	1.75%	0.08	-0.28%	0.69	0.8361	0.7348	0.7596	0.4579	-0.3%	1.6%	3.4%	2.4%	2.28
179 Invesco Intactive Growth Portfolio Series A	F	0.21%	2.09%	0.07	-0.33%	0.67	0.8781	0.7271	0.7369	0.3037	-1.2%	0.4%	4.0%	2.3%	2.36
180 Chou Bond	F	-0.05%	4.50%	-0.03	-0.20%	0.32	-0.1398	0.0146	0.1496	0.0928	-13.6%	-8.9%	1.0%	-1.7%	1.41
181 IA Clarington Focused Balanced	F	-0.03%	2.79%	-0.04	-0.40%	0.53	0.7830	0.4239	0.4417	-0.1066	-5.5%	-8.5%	1.6%	-0.8%	2.37
182 Mackenzie Growth ETF Portfolio Series A	TBD	0.18%	2.33%	0.05	-0.52%	0.86	0.9351	0.9278	0.8699	0.2474	-1.1%	0.6%	N/A	N/A	2.01
<b>Benchmark: GIBI Fixed Inc. Balanced BM (75%/25%)</b>		<b>0.48%</b>	<b>1.33%</b>	<b>0.31</b>			<b>0.3716</b>	<b>0.7202</b>	<b>0.7651</b>	<b>0.8486</b>	<b>1.9%</b>	<b>7.7%</b>	<b>4.7%</b>	<b>5.8%</b>	
<b>Benchmark: Global Neutral Balanced BM (40%/60%)</b>		<b>0.71%</b>	<b>2.05%</b>	<b>0.31</b>			<b>0.5074</b>	<b>0.9200</b>	<b>0.9067</b>	<b>0.5396</b>	<b>0.6%</b>	<b>6.7%</b>	<b>7.8%</b>	<b>8.7%</b>	
<b>Benchmark: Global Equity Balanced BM (25%/75%)</b>		<b>0.81%</b>	<b>2.41%</b>	<b>0.31</b>			<b>0.5255</b>	<b>0.9418</b>	<b>0.9148</b>	<b>0.4496</b>	<b>0.0%</b>	<b>6.2%</b>	<b>9.2%</b>	<b>9.8%</b>	
<b>Category Average</b>		<b>0.39%</b>	<b>1.81%</b>	<b>0.18</b>			<b>0.6225</b>	<b>0.8209</b>	<b>0.8091</b>	<b>0.4862</b>	<b>0.0%</b>	<b>2.8%</b>	<b>4.4%</b>	<b>4.6%</b>	<b>2.20</b>

## Target Date Funds

1	Fidelity ClearPath 2010 Portfolio Series A	C	0.30%	1.21%	0.19	0.00%	0.89	0.5169	0.8168	0.8530	0.6963	0.8%	3.9%	3.3%	3.6%	2.21
2	RBC Target 2020 Education Fund	D	0.20%	0.82%	0.15	-0.03%	0.32	0.3345	0.6551	0.7199	0.7908	0.7%	1.7%	0.9%	2.3%	1.05
3	IA Clarington Target Click 2025 Fund Series A	D	0.20%	1.51%	0.09	-0.12%	0.39	0.2286	0.4791	0.5917	0.9125	0.7%	7.0%	0.6%	2.3%	2.52
4	IA Clarington Target Click 2020 Fund Series A	D	0.07%	0.69%	-0.01	-0.08%	0.20	0.0619	0.4197	0.5245	0.8191	0.4%	2.5%	0.1%	0.8%	0.22
5	Fidelity ClearPath 2035 Portfolio Series A	F	0.50%	2.08%	0.21	-0.16%	0.80	0.6487	0.8960	0.8879	0.4518	-0.9%	2.7%	6.0%	5.9%	2.43
6	Fidelity ClearPath 2025 Portfolio Series A	F	0.42%	1.73%	0.20	-0.12%	0.67	0.6128	0.8810	0.8853	0.5618	-0.1%	3.6%	4.8%	5.0%	2.38
7	Fidelity ClearPath 2020 Portfolio Series A	F	0.39%	1.58%	0.20	-0.13%	0.72	0.5815	0.8660	0.8796	0.6079	0.2%	3.7%	4.4%	4.7%	2.36
8	Fidelity ClearPath 2030 Portfolio Series A	F	0.45%	1.86%	0.20	-0.15%	0.73	0.6302	0.8906	0.8905	0.5191	-0.5%	3.2%	5.1%	5.3%	2.43
9	Fidelity ClearPath 2015 Portfolio Series A	F	0.35%	1.38%	0.20	-0.10%	0.93	0.5583	0.8480	0.8713	0.6316	0.5%	3.8%	3.9%	4.1%	2.31
10	Fidelity ClearPath 2040 Portfolio Series A	F	0.51%	2.22%	0.20	-0.19%	0.86	0.6663	0.8996	0.8847	0.4166	-1.3%	2.2%	6.2%	6.0%	2.48



# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
11 Fidelity ClearPath 2045 Portfolio Series A	F	0.51%	2.22%	0.20	-0.19%	0.86	0.6688	0.8991	0.8845	0.4135	-1.3%	2.3%	6.2%	6.0%	2.48
<b>Benchmark: Gibl Fixed Inc. Balanced BM (75%/25%e)</b>		<b>0.48%</b>	<b>1.33%</b>	<b>0.31</b>			<b>0.3716</b>	<b>0.7202</b>	<b>0.7651</b>	<b>0.8486</b>	<b>1.9%</b>	<b>7.7%</b>	<b>4.7%</b>	<b>5.8%</b>	
<b>Benchmark: Global Neutral Balanced BM (40%/60%e)</b>		<b>0.71%</b>	<b>2.05%</b>	<b>0.31</b>			<b>0.5074</b>	<b>0.9200</b>	<b>0.9067</b>	<b>0.5396</b>	<b>0.6%</b>	<b>6.7%</b>	<b>7.8%</b>	<b>8.7%</b>	
<b>Benchmark: Global Equity Balanced BM (25%/75%e)</b>		<b>0.81%</b>	<b>2.41%</b>	<b>0.31</b>			<b>0.5255</b>	<b>0.9418</b>	<b>0.9148</b>	<b>0.4496</b>	<b>0.0%</b>	<b>6.2%</b>	<b>9.2%</b>	<b>9.8%</b>	
<b>Category Average</b>		<b>0.35%</b>	<b>1.57%</b>	<b>0.17</b>			<b>0.5008</b>	<b>0.7774</b>	<b>0.8066</b>	<b>0.6201</b>	<b>-0.1%</b>	<b>3.3%</b>	<b>3.8%</b>	<b>4.2%</b>	<b>2.08</b>

## Canadian Dividend & Income Equity

1 Manulife Dividend Income Fund	A	0.81%	2.22%	0.33	0.53%	0.72	0.8590	0.6400	0.5316	0.2499	2.4%	10.1%	9.4%	9.9%	2.28
2 CI Cambridge Canadian Dividend Fund	A	0.68%	2.09%	0.29	0.43%	0.63	0.7974	0.6403	0.5305	0.2038	-0.4%	5.0%	7.4%	8.2%	2.42
3 Scotia Canadian Dividend Fund	A	0.63%	2.24%	0.25	0.35%	0.71	0.8438	0.7497	0.6142	0.2063	0.2%	6.7%	8.3%	7.5%	1.73
4 Dynamic Dividend Fund	A	0.62%	2.29%	0.24	0.33%	0.74	0.8611	0.7153	0.6010	0.1955	0.5%	5.3%	7.8%	7.4%	1.60
5 Dynamic Equity Income Fund Series A	B	0.58%	2.19%	0.23	0.30%	0.71	0.8606	0.7072	0.6048	0.2363	0.4%	6.1%	7.6%	6.9%	2.15
6 Fidelity Dividend	B	0.36%	1.42%	0.20	0.19%	0.44	0.8170	0.6889	0.6287	0.4642	0.3%	4.9%	3.4%	4.3%	2.29
7 BMO Dividend Fund	B	0.56%	2.53%	0.19	0.23%	0.85	0.8875	0.6915	0.5822	0.1088	1.3%	6.5%	8.9%	6.6%	1.80
8 Beutel Goodman Canadian Dividend Fund	B	0.52%	2.38%	0.19	0.21%	0.78	0.8684	0.6919	0.6172	0.0195	-2.5%	0.7%	7.0%	6.1%	1.48
9 CC&L Equity Income & Growth	B	0.45%	2.22%	0.17	0.15%	0.76	0.9008	0.5590	0.4672	0.1042	0.3%	4.4%	5.9%	5.2%	2.24
10 VPI Canadian Equity Pool	B	0.46%	2.49%	0.16	0.13%	0.82	0.8756	0.6429	0.5567	0.0333	-4.2%	-3.6%	7.3%	5.3%	1.97
11 IA Clarington Strategic Equity Income Fund Ser Y	B	0.36%	2.04%	0.14	0.10%	0.66	0.8640	0.7067	0.6116	0.1481	-0.3%	3.3%	5.3%	4.1%	2.01
12 Manulife Canadian Dividend Income Fund Adv Ser	C	0.41%	2.36%	0.14	0.08%	0.81	0.9135	0.6264	0.5890	0.1467	0.9%	3.7%	5.9%	4.6%	2.30
13 Mackenzie Canadian Large Cap Dividend	C	0.41%	2.42%	0.14	0.07%	0.86	0.9412	0.6598	0.6190	0.1500	-1.5%	2.9%	6.3%	4.6%	2.29
14 HSBC Dividend Fund - Investor Series	C	0.42%	2.58%	0.13	0.05%	0.92	0.9473	0.5393	0.4693	0.0159	-1.9%	-0.5%	7.1%	4.7%	1.96
15 Manulife Canadian Dividend Growth Fund	C	0.37%	2.41%	0.13	0.05%	0.81	0.8916	0.6691	0.5972	0.1316	0.4%	3.6%	5.7%	4.2%	1.77
16 Stone & Co. Dividend Growth Class Canada A	C	0.36%	2.31%	0.12	0.06%	0.75	0.8578	0.7831	0.6674	0.1608	-0.2%	3.5%	6.7%	4.1%	2.67
17 IA Clarington Dividend Growth	C	0.39%	2.55%	0.12	0.03%	0.90	0.9319	0.6011	0.5167	0.0498	-2.3%	2.3%	6.3%	4.3%	2.47
18 RBC Canadian Dividend Fund Series A	C	0.38%	2.47%	0.12	0.03%	0.87	0.9373	0.5526	0.4706	0.0152	-1.6%	1.8%	6.5%	4.2%	1.76
19 IA Clarington Canadian Dividend Fund Series A	C	0.38%	2.62%	0.12	0.01%	0.92	0.9331	0.6003	0.5179	0.0520	-2.4%	2.1%	6.1%	4.2%	2.76
20 TD Dividend Growth Fund	C	0.39%	2.77%	0.11	0.00%	0.97	0.9292	0.5190	0.4385	-0.0827	-2.3%	-0.1%	6.8%	4.3%	2.03
21 Northwest Canadian Dividend Fund Series A	C	0.33%	2.32%	0.11	0.02%	0.78	0.8905	0.6585	0.5985	0.0588	-2.4%	-0.4%	3.8%	3.7%	2.23
22 Sentry Growth & Income Fund	C	0.33%	2.52%	0.10	0.01%	0.81	0.8500	0.7308	0.5734	0.1475	2.1%	3.3%	6.0%	3.7%	2.21
23 Canoe Premium Income Fund Series A	C	0.28%	2.11%	0.10	0.00%	0.70	0.8788	0.5507	0.5842	0.0833	-1.0%	-0.4%	4.9%	3.1%	2.43
24 First Asset Canadian Dividend Opportunities Fund	C	0.20%	2.03%	0.06	-0.03%	0.57	0.7499	0.4578	0.4548	0.2802	2.9%	6.4%	3.2%	2.1%	2.39
25 Lysander-Slater Preferred Share Dividend	C	-0.07%	2.32%	-0.06	-0.06%	0.76	0.4440	0.3699	0.4095	-0.1237	-2.8%	-13.8%	1.1%	N/A	0.00
26 Desjardins Canadian Preferred Share	C	-0.18%	1.64%	-0.15	-0.17%	0.30	0.3251	0.3250	0.2446	-0.2990	-1.7%	-12.3%	-2.3%	N/A	1.60
27 PH&N Dividend Income Fund Series D	D	0.40%	2.60%	0.13	0.03%	0.94	0.9596	0.5057	0.4615	0.0339	-0.8%	3.3%	7.3%	4.5%	0.99
28 AGF Dividend Income Fund	D	0.33%	2.62%	0.10	-0.02%	0.89	0.9004	0.5742	0.5148	0.0576	-2.8%	0.9%	5.9%	3.7%	2.14
29 PH&N Canadian Income	D	0.33%	2.74%	0.09	-0.06%	0.98	0.9503	0.4800	0.4569	0.0046	-0.6%	3.0%	6.9%	3.6%	1.03
30 Invesco Canadian Dividend Index	D	0.31%	2.61%	0.09	-0.04%	0.87	0.8872	0.4084	0.3428	0.0326	-1.9%	2.7%	5.0%	3.4%	1.82

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
31 Leith Wheeler Canadian Dividend B	D	0.34%	2.92%	0.09	-0.06%	0.99	0.9008	0.4848	0.4199	-0.1017	-2.2%	-3.4%	6.4%	3.6%	1.51
32 Desjardins Canadian Equity Income	D	0.27%	2.31%	0.09	-0.04%	0.78	0.8974	0.4447	0.3928	-0.0387	-2.5%	-1.3%	3.2%	3.0%	2.24
33 CI Canadian Dividend Fund	D	0.28%	2.44%	0.09	-0.03%	0.79	0.8626	0.5320	0.4748	0.0194	3.8%	6.3%	6.4%	3.1%	2.43
34 Sun Life MFS Dividend Income Class - A	D	0.28%	2.46%	0.08	-0.07%	0.88	0.9472	0.5796	0.5945	0.1954	-1.3%	2.9%	5.9%	3.0%	0.00
35 Empire Life Dividend Growth (MF)	D	0.24%	2.56%	0.07	-0.09%	0.84	0.8669	0.7242	0.6316	0.0945	-4.0%	-5.8%	3.1%	2.5%	2.16
36 imaxx Canadian Dividend Fund	D	0.24%	2.56%	0.06	-0.10%	0.84	0.8700	0.7010	0.6342	0.1180	-1.8%	-1.2%	4.7%	2.5%	2.30
37 Renaissance High Income Fund Class A	D	0.19%	2.59%	0.05	-0.13%	0.81	0.8246	0.4239	0.4109	0.0220	0.5%	4.6%	5.9%	1.9%	2.35
38 Natixis Canadian Dividend Registered Fund Series A	D	0.13%	2.42%	0.03	-0.19%	0.81	0.8824	0.6154	0.5845	0.0676	-1.2%	-0.4%	3.6%	1.3%	2.45
39 Purpose Canadian Preferred Share	D	0.08%	2.78%	0.00	0.10%	0.67	0.4005	0.3257	0.3607	-0.1530	-3.1%	-18.5%	-0.3%	0.5%	0.00
40 Dynamic Preferred Yield Fund	D	0.06%	2.82%	0.00	0.08%	0.94	0.4261	0.3375	0.4035	-0.1280	-1.7%	-12.0%	3.1%	0.3%	1.62
41 National Bank Preferred Equity Income Fund	D	0.05%	2.39%	-0.01	0.06%	0.79	0.4472	0.3340	0.3824	-0.1295	-1.2%	-7.7%	3.7%	0.3%	1.55
42 BMO Monthly Dividend Fund Ltd - Classic	D	0.01%	2.42%	-0.02	0.03%	0.78	0.6377	0.3917	0.4245	-0.1343	-1.4%	-9.1%	3.6%	-0.2%	1.20
43 Natixis Canadian Preferred Share Class GR Series A	D	0.00%	2.43%	-0.03	0.01%	0.78	0.4307	0.3404	0.4161	-0.0303	-1.8%	-12.3%	0.3%	-0.4%	1.74
44 National Bank Preferred Equity Fund	D	-0.05%	2.75%	-0.04	-0.03%	0.92	0.4511	0.3120	0.3501	-0.2041	-1.8%	-13.3%	2.7%	-1.1%	1.53
45 Invesco Preferred Share Index Class	D	-0.10%	2.80%	-0.06	-0.08%	0.93	0.4324	0.2910	0.3248	-0.1802	-1.3%	-12.1%	3.0%	-1.7%	1.77
46 BMO Preferred Share	D	-0.18%	2.75%	-0.09	-0.16%	0.92	0.4473	0.3203	0.3580	-0.1565	-1.5%	-13.5%	0.2%	-2.6%	1.90
47 RBC Canadian Equity Income Fund	F	0.30%	2.63%	0.09	-0.07%	0.95	0.9549	0.4726	0.4343	0.0167	-1.2%	1.4%	6.2%	3.3%	1.92
48 Sun Life MFS Dividend Income Fund - A	F	0.27%	2.46%	0.08	-0.08%	0.88	0.9490	0.5805	0.6013	0.1947	-1.3%	2.9%	6.0%	2.9%	2.21
49 CIBC Dividend Growth Fund	F	0.23%	2.51%	0.06	-0.14%	0.91	0.9657	0.5099	0.4499	0.0288	-1.8%	-1.9%	5.0%	2.4%	2.02
50 Russell Investments Canadian Dividend Pool A	F	0.22%	2.54%	0.06	-0.14%	0.90	0.9342	0.4286	0.4433	-0.0019	-2.5%	-1.5%	4.8%	2.3%	0.00
51 Desjardins Ibrix Canadian High Dividend Fund	F	0.21%	2.95%	0.05	-0.19%	1.01	0.8986	0.3627	0.3746	-0.0619	-1.7%	1.1%	5.1%	N/A	2.02
52 Invesco Canadian Plus Dividend	F	0.22%	3.25%	0.04	-0.24%	1.14	0.9338	0.5772	0.5586	-0.0005	-4.8%	-8.7%	2.9%	2.0%	2.59
53 Dynamic Dividend Advantage FUF	F	0.17%	2.37%	0.04	-0.15%	0.81	0.9061	0.5856	0.5115	0.0404	-1.2%	0.3%	2.4%	1.8%	1.55
54 Quadrus Canadian Dividend	F	0.15%	2.40%	0.03	-0.18%	0.85	0.9404	0.5240	0.4735	0.0018	-1.3%	0.5%	4.8%	1.5%	2.34
55 Guardian Equity Income Fund Series W	F	0.11%	2.35%	0.01	-0.22%	0.81	0.9170	0.4138	0.3872	0.1027	-1.6%	-1.9%	2.0%	0.9%	1.87
56 BMO Monthly High Income Fund II	F	0.09%	2.36%	0.01	-0.24%	0.82	0.9190	0.4158	0.3903	0.1032	-1.7%	-2.2%	1.8%	0.7%	2.12
57 Renaissance Canadian Dividend Fund	F	0.08%	2.52%	0.00	-0.28%	0.90	0.9501	0.5401	0.4715	0.0386	-1.8%	-2.3%	2.0%	0.6%	2.16
58 IA Clarington Canadian Conservative Equity Fund A	F	0.08%	2.66%	0.00	-0.28%	0.90	0.9000	0.3865	0.3414	-0.0083	-2.8%	4.6%	5.2%	0.5%	2.40
59 BMO Growth & Income Fund	F	0.05%	2.48%	-0.01	-0.30%	0.87	0.9266	0.4262	0.3873	0.0793	-1.7%	-0.3%	4.3%	0.2%	2.14
60 Bissett Canadian Dividend	F	0.04%	2.94%	-0.01	-0.36%	1.00	0.9040	0.3036	0.2721	-0.1137	-1.9%	-1.0%	4.2%	-0.1%	2.33
61 Counsel Canadian Dividend Fund	F	-0.02%	2.62%	-0.04	-0.38%	0.90	0.9080	0.3338	0.3240	-0.0584	-2.4%	-1.6%	3.4%	-0.7%	2.35
62 Marquest Flex Dividend & Income Growth	F	-0.13%	2.70%	-0.07	-0.42%	0.74	0.7278	0.4799	0.4751	0.0669	0.5%	-2.8%	-1.5%	-1.9%	0.00
63 Marquest Monthly Pay	F	-0.44%	2.56%	-0.20	-0.76%	0.81	0.8399	0.6266	0.5519	0.0751	-1.1%	-8.5%	-3.3%	-5.5%	3.96
64 Matrix Monthly Pay Fund	F	-0.44%	2.56%	-0.20	-0.76%	0.81	0.8399	0.6266	0.5519	0.0751	-1.1%	-8.5%	-3.3%	-5.5%	3.96
<b>Benchmark: Dow Jones Cda Select Dividend Index</b>		<b>0.34%</b>	<b>2.90%</b>	<b>0.09</b>			<b>0.8685</b>	<b>0.3753</b>	<b>0.3107</b>	<b>-0.1640</b>	<b>-0.8%</b>	<b>4.5%</b>	<b>7.4%</b>	<b>3.6%</b>	
<b>Category Average</b>		<b>0.23%</b>	<b>2.48%</b>	<b>0.07</b>			<b>0.8218</b>	<b>0.5281</b>	<b>0.4849</b>	<b>0.0426</b>	<b>-1.2%</b>	<b>-1.0%</b>	<b>4.4%</b>	<b>2.6%</b>	<b>2.09</b>

## Canadian Equity

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 Mackenzie Canadian Growth Fund Series A	A	1.05%	2.80%	0.35	0.77%	0.71	0.6706	0.8505	0.7440	0.3695	3.0%	6.9%	11.5%	12.8%	2.46
2 TD Canadian Low Volatility Fund - F Series	A	0.63%	2.09%	0.27	0.38%	0.62	0.7903	0.7169	0.5804	0.3687	1.4%	7.7%	7.2%	7.5%	0.84
3 Fidelity Canadian Growth Company Fund Series A	A	1.10%	3.95%	0.26	0.68%	1.06	0.7140	0.7558	0.6310	0.3138	4.1%	8.8%	12.4%	13.0%	2.45
4 Steadyhand Equity Fund	A	0.65%	2.31%	0.25	0.40%	0.63	0.7271	0.8024	0.7501	0.3889	1.1%	4.0%	8.0%	7.7%	1.42
5 Manulife Dividend Income Plus Fund Advisor Series	A	0.90%	3.41%	0.24	0.51%	0.99	0.7671	0.6056	0.4614	0.0486	-4.4%	3.1%	12.9%	10.7%	2.30
6 Manulife Canadian Stock Fund Advisor Series	A	0.67%	2.61%	0.23	0.35%	0.81	0.8254	0.7882	0.6606	0.1748	2.0%	8.1%	9.3%	7.9%	2.24
7 Beutel Goodman North American Focus Equity	A	0.67%	2.62%	0.23	0.37%	0.77	0.7759	0.7345	0.5687	-0.0538	-2.2%	1.8%	9.6%	7.9%	1.50
8 Scotia Canadian Blue Chip Fund	A	0.65%	2.63%	0.22	0.33%	0.82	0.8281	0.7284	0.6559	0.1162	-0.8%	2.6%	8.2%	7.7%	2.07
9 TD Canadian Low Volatility Fund - Advisor Series	A	0.53%	2.09%	0.22	0.28%	0.62	0.7936	0.7172	0.5793	0.3682	1.0%	6.4%	5.9%	6.2%	2.04
10 Fidelity Dividend Plus	A	0.44%	1.74%	0.21	0.31%	0.32	0.4821	0.5959	0.5203	0.6762	0.7%	7.5%	2.7%	5.2%	2.28
11 RBC QUBE Low Volatility Canadian Equity Fund	A	0.51%	2.08%	0.21	0.26%	0.63	0.8046	0.5851	0.4460	0.2914	0.3%	6.2%	5.1%	6.0%	1.85
12 Fidelity Concentrated Value Private Pool	A	0.38%	1.52%	0.20	0.27%	0.29	0.4978	0.6754	0.6238	0.4684	0.4%	4.6%	3.0%	4.5%	2.14
13 RBC QUBE Low Volatility Canadian Equity Class	A	0.47%	2.08%	0.19	0.22%	0.63	0.7970	0.5960	0.5197	0.3318	0.2%	6.3%	5.0%	N/A	1.87
14 Fidelity Canadian Large Cap Fund Series A	A	0.35%	1.53%	0.18	0.24%	0.29	0.4964	0.6734	0.6243	0.4712	0.3%	4.3%	2.6%	4.1%	2.52
15 Sionna Opportunities Fund	A	0.54%	2.71%	0.17	0.23%	0.79	0.7687	0.6368	0.5109	0.0620	1.3%	3.0%	10.2%	6.2%	2.57
16 Guardian Canadian Focused Equity Fund Series W	B	0.71%	2.56%	0.25	0.39%	0.80	0.8599	0.5700	0.4839	0.0482	-1.5%	2.8%	8.8%	N/A	1.92
17 Manulife Canadian Equity Private Pool	B	0.58%	2.46%	0.21	0.25%	0.82	0.8857	0.6691	0.5872	0.1752	2.8%	6.7%	8.7%	6.8%	2.01
18 RBC North American Growth Fund	B	0.56%	2.58%	0.19	0.23%	0.84	0.8650	0.8382	0.7181	0.1735	-0.6%	3.6%	8.2%	6.5%	1.92
19 Mawer Canadian Equity Fund Class A	B	0.53%	2.48%	0.18	0.20%	0.83	0.8929	0.6620	0.5760	0.0949	-0.6%	1.7%	6.7%	6.2%	1.17
20 Sun Life MFS Canadian Equity Growth Fund - A	B	0.52%	2.41%	0.18	0.21%	0.78	0.8571	0.7857	0.7716	0.3126	-0.1%	3.1%	7.9%	6.0%	0.00
21 RBC North American Value Fund	B	0.51%	2.41%	0.18	0.19%	0.80	0.8742	0.7834	0.6579	0.1094	-1.3%	-0.9%	6.3%	5.9%	1.93
22 CI Cambridge Canadian Equity Corp. Class	B	0.47%	2.38%	0.17	0.18%	0.73	0.8133	0.7485	0.6195	0.1234	-1.3%	1.4%	5.2%	5.5%	2.44
23 Capital Group Cdn Focused Equity Fund (Cdn) Ser A	B	0.45%	2.31%	0.16	0.14%	0.78	0.8930	0.6526	0.6391	0.0958	0.4%	5.0%	9.6%	5.2%	2.09
24 Dynamic Canadian Dividend Fund	B	0.45%	2.30%	0.16	0.13%	0.79	0.9091	0.6544	0.5844	0.0725	-0.5%	2.7%	6.2%	5.1%	2.42
25 AGF Canadian Large Cap Dividend Fund Classic Ser	B	0.47%	2.52%	0.16	0.16%	0.80	0.8432	0.8325	0.8091	0.2986	-2.0%	1.5%	5.3%	5.4%	1.87
26 Fidelity Concentrated Canadian Equity Private Pool	B	0.43%	2.30%	0.15	0.10%	0.82	0.9478	0.5812	0.5693	0.2088	1.2%	5.1%	5.9%	4.9%	2.16
27 Natixis Intrinsic Growth Class GR Series A	B	0.53%	3.00%	0.15	0.17%	0.92	0.8115	0.7439	0.6566	0.0825	1.1%	0.8%	8.6%	6.0%	2.43
28 Fidelity True North Fund Series A	B	0.36%	1.92%	0.15	0.11%	0.64	0.8757	0.7070	0.6554	0.3146	0.6%	3.0%	4.2%	4.2%	2.45
29 Northwest Canadian Equity Fund Series A	B	0.51%	2.93%	0.15	0.15%	0.91	0.8212	0.7580	0.6383	0.0615	0.9%	-2.6%	7.7%	5.8%	2.59
30 Manulife Canadian Investment Class	B	0.45%	2.54%	0.15	0.11%	0.86	0.8937	0.6609	0.5768	0.0973	-0.9%	0.6%	5.8%	5.2%	2.42
31 Canoe Equity Portfolio Class Series A	B	0.42%	2.35%	0.15	0.14%	0.71	0.8011	0.6203	0.5676	0.0245	-0.8%	-3.4%	5.8%	4.8%	2.45
32 Beutel Goodman Total World Equity Fund Class D	B	0.45%	2.59%	0.15	0.13%	0.81	0.8245	0.7572	0.7298	0.0878	-2.5%	-1.6%	7.0%	5.1%	1.49
33 National Bank All Cap Canadian Equity	B	0.46%	2.66%	0.14	0.13%	0.83	0.8243	0.6308	0.5502	0.0844	-1.4%	-3.1%	4.2%	5.2%	2.50
34 Mackenzie Ivy Canadian Fund Series A	B	0.37%	2.16%	0.14	0.10%	0.68	0.8349	0.6748	0.5684	0.0645	-0.1%	1.7%	3.8%	4.2%	2.46
35 Stone & Co. Flagship Stock Fund Canada A	B	0.54%	3.44%	0.14	0.33%	0.54	0.4149	0.9059	0.7116	0.2004	-2.8%	0.2%	7.8%	6.0%	3.75
36 Sentry All Cap Income Fund	B	0.37%	2.24%	0.14	0.12%	0.65	0.7654	0.8023	0.6118	0.2979	0.8%	2.3%	3.4%	4.3%	2.35
37 Brandes Canadian Equity Fund	B	0.39%	2.51%	0.13	0.13%	0.64	0.6797	0.7093	0.7323	0.1420	-4.2%	-12.0%	1.9%	4.3%	2.72
38 Fidelity Canadian Equity Private Pool	C	0.40%	2.32%	0.14	0.06%	0.84	0.9609	0.5924	0.5695	0.2004	1.0%	4.1%	5.8%	4.5%	2.10
39 Jarislowsky Select Canadian Equity Fund	C	0.40%	2.47%	0.13	0.07%	0.82	0.8780	0.6995	0.6049	0.0883	-0.6%	3.6%	6.2%	4.5%	2.04

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

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40 EdgePoint Canadian Portfolio	C	0.42%	2.73%	0.13	0.06%	0.91	0.8855	0.4263	0.4184	0.0088	1.8%	0.0%	6.2%	4.7%	2.15
41 Beutel Goodman Canadian Equity Fund	C	0.38%	2.60%	0.12	0.03%	0.89	0.9044	0.5760	0.5208	-0.0509	-2.2%	-0.9%	6.5%	4.3%	1.39
42 Sentry Canadian Income Fund A	C	0.32%	2.09%	0.12	0.08%	0.61	0.7718	0.7910	0.5987	0.2853	0.1%	-1.5%	2.0%	3.6%	2.34
43 Quadrus Aggressive Folio	C	0.35%	2.50%	0.11	0.04%	0.79	0.8364	0.8305	0.8216	0.2556	-1.3%	-0.6%	5.7%	3.9%	2.48
44 CI Signature Select Canadian Fund Class A	C	0.39%	2.86%	0.11	0.01%	0.96	0.8853	0.7131	0.6650	0.0365	-2.8%	-7.3%	6.2%	4.3%	2.43
45 CI Synergy Canadian Corporate Class	C	0.34%	2.45%	0.11	0.03%	0.78	0.8403	0.7926	0.7860	0.2285	0.9%	0.5%	6.2%	3.8%	2.43
46 Sentry Diversified Equity Fund Series A	C	0.32%	2.46%	0.10	0.03%	0.72	0.7766	0.6988	0.5914	0.0370	-1.7%	-4.0%	4.0%	3.5%	2.41
47 Yorkville Canadian QVR Enhanced Equity	C	0.08%	2.00%	0.00	-0.15%	0.58	0.7723	0.6011	0.5579	0.0341	-0.9%	-4.5%	1.5%	0.7%	0.00
48 PH&N Canadian Equity Plus Pension Trust Series A	D	0.44%	2.64%	0.14	0.06%	0.97	0.9763	0.5492	0.5117	0.0468	-0.5%	2.7%	7.1%	5.0%	0.64
49 Fidelity Canadian Disciplined Equity Fund Ser A	D	0.38%	2.27%	0.14	0.06%	0.81	0.9505	0.6409	0.5863	0.2509	0.6%	4.7%	5.2%	4.4%	2.44
50 National Bank Canadian Index Fund Investor Series	D	0.42%	2.59%	0.13	0.03%	0.97	0.9902	0.5102	0.5142	0.0964	-0.7%	2.8%	7.7%	4.7%	0.66
51 HSBC Equity Fund Investor Series	D	0.42%	2.65%	0.13	0.05%	0.95	0.9508	0.5539	0.4959	0.0431	-1.7%	-0.6%	7.1%	4.8%	1.97
52 Guardian Canadian Equity Fund Series W	D	0.37%	2.41%	0.13	0.03%	0.87	0.9549	0.5725	0.5471	0.1479	-0.8%	0.8%	6.2%	4.2%	1.75
53 NBI Canadian Equity Growth Fund Investor Series	D	0.38%	2.65%	0.12	0.02%	0.90	0.9019	0.5780	0.5486	0.1559	3.5%	6.7%	6.9%	4.2%	2.47
54 Empire Life Emblem Aggressive Growth Portfolio	D	0.33%	2.46%	0.10	0.01%	0.79	0.8535	0.8070	0.7251	0.1851	-3.3%	-4.0%	3.0%	3.6%	2.56
55 PH&N Canadian Equity Fund Series D	D	0.34%	2.62%	0.10	-0.05%	0.97	0.9838	0.4760	0.4824	0.0627	-0.3%	1.8%	5.9%	3.7%	0.99
56 BMO Canadian Large Cap Equity Fund - Advisor	D	0.32%	2.59%	0.10	-0.05%	0.93	0.9543	0.5649	0.5556	0.1026	0.8%	0.3%	5.9%	3.5%	2.31
57 Franklin Bissett Canadian Equity Fund Series F	D	0.32%	2.58%	0.10	-0.04%	0.91	0.9379	0.4631	0.4099	0.0017	-0.6%	0.9%	5.4%	3.5%	1.15
58 BMO Equity Fund	D	0.31%	2.52%	0.09	-0.05%	0.89	0.9391	0.5981	0.5703	0.1101	0.4%	-0.2%	4.7%	3.3%	2.39
59 BMO Canadian Equity Class	D	0.30%	2.53%	0.09	-0.05%	0.90	0.9405	0.5939	0.5641	0.1104	0.4%	-0.4%	4.6%	3.3%	2.39
60 PH&N Vintage Fund Series D	D	0.32%	2.71%	0.09	-0.06%	0.96	0.9337	0.4278	0.4088	-0.0081	-0.1%	1.5%	6.4%	3.5%	1.29
61 Dynamic Power Canadian Growth Fund	D	0.37%	3.40%	0.09	-0.01%	0.95	0.7417	0.7566	0.6743	0.1520	1.4%	-3.0%	3.9%	3.8%	2.35
62 Quadrus Canadian Growth	D	0.29%	2.51%	0.09	-0.06%	0.87	0.9236	0.6268	0.5593	0.0882	-1.1%	-0.5%	5.0%	3.1%	2.50
63 IA Clarington Inhance Canadian Equity SRI Pt.	D	0.29%	2.55%	0.09	-0.06%	0.90	0.9309	0.5448	0.5115	0.0945	1.2%	0.3%	5.5%	3.2%	2.48
64 NEI Jantzi Social Index Fund Series A	D	0.30%	2.74%	0.08	-0.09%	0.98	0.9502	0.5123	0.5031	-0.0024	-1.4%	-1.6%	6.5%	3.2%	2.14
65 CI Canadian Investment Fund Class A	D	0.27%	2.38%	0.08	-0.04%	0.76	0.8505	0.6982	0.6425	0.0269	0.8%	1.0%	5.6%	2.9%	2.37
66 Desjardins SocieTerra Environment Fund A Class	D	0.31%	2.93%	0.08	0.00%	0.79	0.7115	0.8379	0.8163	0.1998	-1.7%	-0.8%	6.7%	3.2%	2.52
67 Invesco Canadian Premier Growth Class Series A	D	0.27%	2.55%	0.08	-0.03%	0.75	0.7752	0.7942	0.8137	0.2400	-2.0%	-2.9%	2.5%	2.9%	2.78
68 Invesco Canadian Premier Growth Fund Series A	D	0.27%	2.55%	0.08	-0.03%	0.75	0.7764	0.7923	0.8124	0.2373	-2.0%	-2.9%	2.6%	2.9%	2.65
69 Quadrus Canadian Diversified Equity	D	0.25%	2.57%	0.07	-0.09%	0.86	0.8902	0.6768	0.6588	0.2180	0.0%	1.2%	5.8%	2.7%	2.51
70 Investors Retirement Growth Portfolio	D	0.25%	2.54%	0.07	-0.09%	0.84	0.8781	0.7420	0.6679	0.0835	-0.8%	0.9%	4.3%	2.6%	2.91
71 Quadrus Focused Canadian Equity	D	0.24%	2.53%	0.07	-0.07%	0.79	0.8258	0.5719	0.5464	0.1781	-1.3%	-2.9%	4.3%	2.5%	2.60
72 Investors Summa SRI Fund Series C	D	0.24%	2.59%	0.07	-0.10%	0.85	0.8708	0.7726	0.6328	0.0755	-2.9%	-3.3%	3.6%	2.5%	2.94
73 Dynamic Value Fund of Canada	D	0.21%	2.32%	0.06	-0.08%	0.74	0.8434	0.7066	0.6060	0.1919	-1.3%	1.1%	2.0%	2.3%	2.30
74 Dynamic Canadian Value Class	D	0.21%	2.34%	0.06	-0.09%	0.76	0.8565	0.7017	0.6020	0.1903	-1.6%	1.2%	2.0%	2.2%	2.29
75 Scotia Canadian Growth Fund	D	0.25%	3.16%	0.06	-0.10%	0.88	0.7382	0.7510	0.6675	0.0582	0.5%	-3.3%	2.0%	2.5%	2.10
76 CI Harbour Voyageur Corporate Class	D	0.19%	2.63%	0.05	-0.15%	0.87	0.8745	0.6171	0.5949	0.0901	1.9%	0.9%	4.1%	1.9%	2.43
77 IA Clarington Focused Canadian Equity	D	0.05%	4.35%	-0.01	-0.45%	1.25	0.7614	0.3482	0.3365	-0.2341	-6.8%	-11.1%	2.9%	-0.5%	2.39
78 CI Harbour Fund	D	0.02%	2.19%	-0.03	-0.26%	0.70	0.8439	0.6637	0.6282	0.0761	0.9%	1.2%	2.6%	-0.1%	2.43
79 Ninepoint Enhanced Equity Class A	D	-0.02%	2.49%	-0.04	-0.26%	0.61	0.6527	0.7467	0.6361	0.1220	-3.5%	-10.5%	-1.5%	-0.6%	2.50

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
80 RBC Canadian Index Fund	F	0.33%	2.58%	0.10	-0.06%	0.97	0.9997	0.4832	0.4891	0.1018	-0.4%	1.9%	6.3%	3.6%	0.66
81 TD Canadian Index Fund	F	0.32%	2.59%	0.10	-0.06%	0.98	1.0000	0.4859	0.4901	0.1064	-0.5%	2.2%	6.2%	3.5%	0.89
82 BMO Canadian Equity ETF Fund	F	0.32%	2.58%	0.09	-0.07%	0.97	1.0000	0.4839	0.4865	0.1043	-0.5%	2.1%	6.1%	3.4%	0.94
83 PH&N Canadian Growth Fund Series D	F	0.30%	2.63%	0.09	-0.08%	0.98	0.9891	0.4882	0.5065	0.0504	-0.8%	1.5%	5.6%	3.3%	1.02
84 Mackenzie Canadian All Cap Value Fund Series SI	F	0.29%	2.58%	0.08	-0.09%	0.94	0.9608	0.4450	0.4031	-0.0287	-0.4%	1.2%	5.9%	3.1%	2.03
85 Bissett All Canadian Focus Fund	F	0.27%	2.40%	0.08	-0.07%	0.84	0.9292	0.5955	0.5318	0.1633	-1.7%	-0.6%	2.9%	2.9%	2.08
86 RBC Vision Canadian Equity Fund Series A	F	0.27%	2.63%	0.07	-0.12%	0.97	0.9735	0.4735	0.4754	0.0525	0.0%	1.4%	5.4%	2.8%	1.88
87 CIBC Canadian Equity Fund	F	0.23%	2.61%	0.06	-0.14%	0.94	0.9560	0.5470	0.5427	0.1075	-1.4%	-1.1%	5.4%	2.4%	2.18
88 RBC Canadian Equity Fund Series A	F	0.23%	2.61%	0.06	-0.15%	0.96	0.9802	0.5128	0.4905	0.0531	-2.1%	-0.7%	4.9%	2.4%	1.89
89 RBC O'Shaughnessy All Canadian Equity	F	0.24%	2.83%	0.06	-0.11%	0.90	0.8442	0.5054	0.3996	0.0746	-0.5%	-5.0%	0.9%	2.5%	1.82
90 TD Canadian Equity Fund	F	0.24%	2.76%	0.06	-0.16%	0.99	0.9537	0.5072	0.4855	0.0035	-2.1%	0.0%	5.0%	2.4%	2.18
91 Sionna Canadian Equity	F	0.23%	2.72%	0.06	-0.14%	0.94	0.9169	0.4780	0.5064	0.0021	-1.7%	-1.8%	5.8%	2.3%	2.26
92 Franklin Bissett Canadian Equity Fund Series A	F	0.21%	2.58%	0.05	-0.15%	0.91	0.9379	0.4628	0.4096	0.0014	-1.0%	-0.4%	4.1%	2.2%	2.46
93 Leith Wheeler Canadian Equity	F	0.24%	3.26%	0.05	-0.20%	1.11	0.8995	0.3855	0.3608	-0.1533	-3.1%	-4.8%	6.5%	2.3%	1.49
94 Counsel Canadian Value Fund	F	0.21%	2.78%	0.05	-0.17%	0.96	0.9142	0.4302	0.4446	-0.0239	-1.8%	-2.1%	5.4%	2.1%	2.39
95 Matco Canadian Equity - Series F	F	0.21%	2.91%	0.05	-0.17%	0.95	0.8710	0.5114	0.4205	-0.0551	-1.2%	-3.9%	3.6%	2.0%	1.00
96 Invesco FTSE RAFI Canadian Fundamental Index	F	0.21%	3.03%	0.04	-0.22%	1.08	0.9436	0.3514	0.3609	-0.1033	-3.7%	-4.2%	4.9%	2.0%	1.88
97 Counsel Canadian Growth Fund	F	0.19%	2.75%	0.04	-0.18%	0.94	0.9059	0.4258	0.4145	0.1739	2.7%	0.2%	4.1%	1.9%	2.39
98 Quadrus Canadian Equity	F	0.15%	2.33%	0.03	-0.17%	0.81	0.9250	0.4982	0.4763	0.0479	0.0%	-5.5%	3.0%	1.5%	0.00
99 Mackenzie Cundill Canadian Security Fund Series A	F	0.18%	3.52%	0.03	-0.24%	1.06	0.7972	0.6709	0.5838	-0.0541	-3.8%	-8.5%	4.9%	1.5%	2.19
100 RBC O'Shaughnessy Canadian Equity Fund	F	0.16%	2.89%	0.03	-0.23%	0.97	0.8878	0.6170	0.5193	0.0264	-2.4%	-6.8%	1.7%	1.4%	1.54
101 NEI Ethical Canadian Equity Fund Series A	F	0.14%	2.44%	0.03	-0.19%	0.83	0.8990	0.4891	0.4448	0.0070	-2.7%	-3.9%	2.0%	1.3%	2.48
102 imaxx Equity Growth Fund Class A	F	0.14%	2.68%	0.02	-0.19%	0.82	0.8116	0.7449	0.7116	0.1885	-1.9%	-2.8%	2.3%	1.2%	2.46
103 Renaissance Canadian Growth Fund	F	0.11%	2.71%	0.02	-0.27%	0.98	0.9595	0.4893	0.4922	0.0584	1.0%	-1.2%	4.0%	0.9%	2.30
104 DFA Canadian Core Equity Fund Class A	F	0.11%	2.98%	0.01	-0.31%	1.07	0.9534	0.3286	0.3761	-0.0048	-1.4%	-4.4%	3.3%	0.8%	0.00
105 Guardian Canadian Growth Equity Fund Series W	F	0.10%	3.01%	0.01	-0.32%	1.06	0.9283	0.5217	0.5028	0.0113	-1.5%	-5.0%	2.7%	0.7%	1.81
106 TD Canadian Value Fund	F	0.08%	2.71%	0.00	-0.30%	0.98	0.9561	0.5067	0.4713	-0.0379	-3.0%	-3.8%	2.9%	0.6%	2.17
107 Invesco Canadian Endeavour Fund Series A	F	0.08%	2.94%	0.00	-0.29%	0.95	0.8545	0.6281	0.5796	-0.0306	-2.8%	-7.0%	1.8%	0.5%	2.21
108 Quadrus Canadian Value	F	0.07%	3.17%	0.00	-0.36%	1.08	0.9034	0.4631	0.4572	-0.1198	-6.9%	-13.7%	2.3%	0.2%	2.58
109 CIBC Canadian Equity Value Fund	F	0.07%	3.04%	0.00	-0.37%	1.10	0.9585	0.3697	0.3641	-0.0609	-1.9%	-2.6%	4.6%	0.3%	2.11
110 Renaissance Canadian Core Value Fund	F	0.06%	2.93%	-0.01	-0.36%	1.05	0.9522	0.4713	0.4746	-0.0414	-2.7%	-3.2%	4.7%	0.2%	2.20
111 Invesco Canadian Opportunity Class Series A	F	0.01%	3.18%	-0.02	-0.40%	1.04	0.8645	0.4816	0.4715	-0.0246	-1.5%	-5.2%	0.9%	-0.4%	2.48
112 Pender Canadian Opportunities Fund	F	0.00%	2.93%	-0.02	-0.33%	0.82	0.7438	0.2276	0.3011	-0.1715	2.3%	-8.9%	2.8%	-0.5%	2.35
113 Invesco Canadian Fund Series SC	F	-0.10%	3.81%	-0.05	-0.60%	1.24	0.8661	0.4709	0.5056	-0.0456	-1.5%	-1.2%	6.4%	-2.1%	1.91
114 Invesco Pure Canadian Equity	F	-0.08%	3.25%	-0.05	-0.50%	1.06	0.8644	0.4471	0.4498	-0.0502	-1.6%	-5.4%	0.6%	-1.6%	2.57
115 Invesco Select Canadian Equity Fund Series A	F	-0.16%	3.81%	-0.06	-0.66%	1.25	0.8654	0.4630	0.4962	-0.0522	-1.7%	-1.9%	5.7%	-2.8%	2.57
116 Invesco Canadian Class Series A	F	-0.17%	3.82%	-0.06	-0.67%	1.25	0.8659	0.4689	0.5037	-0.0480	-1.7%	-2.0%	5.5%	-2.9%	2.75
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>		<b>0.40%</b>	<b>2.61%</b>	<b>0.12</b>			<b>1.0000</b>	<b>0.4790</b>	<b>0.4791</b>	<b>0.1036</b>	<b>-0.3%</b>	<b>3.0%</b>	<b>7.1%</b>	<b>4.4%</b>	
<b>Category Average</b>		<b>0.33%</b>	<b>2.65%</b>	<b>0.10</b>			<b>0.8555</b>	<b>0.6126</b>	<b>0.5625</b>	<b>0.1061</b>	<b>-0.8%</b>	<b>-0.3%</b>	<b>5.2%</b>	<b>3.5%</b>	<b>2.13</b>

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 Fidelity Greater Canada Fund	A	0.71%	2.23%	0.29	0.61%	0.44	0.6338	0.5052	0.5088	0.3065	1.3%	11.7%	6.7%	8.5%	2.33
2 National Bank Quebec Growth Fund	A	0.78%	2.48%	0.28	0.66%	0.53	0.6964	0.5561	0.5175	0.3306	5.7%	4.2%	6.6%	9.4%	2.52
3 Fidelity Special Situations Fund	A	1.10%	4.09%	0.25	0.88%	0.98	0.7258	0.6955	0.5593	0.2642	5.0%	9.9%	13.3%	12.9%	2.24
4 Pender Small Cap Opportunities Fund	A	0.79%	3.30%	0.22	0.64%	0.67	0.6199	0.3672	0.3925	0.0554	-2.7%	-6.4%	4.7%	9.2%	2.50
5 Exemplar Performance Fund	A	0.44%	1.78%	0.21	0.36%	0.34	0.6424	0.7124	0.6724	0.4190	2.3%	3.0%	5.4%	5.2%	2.97
6 Fidelity Canadian Opportunities Fund Series A	A	0.54%	2.37%	0.20	0.41%	0.59	0.7549	0.3006	0.3477	0.1423	0.8%	9.6%	5.9%	6.3%	2.47
7 Quadrus North American Specialty	A	0.48%	2.68%	0.15	0.32%	0.73	0.8629	0.7643	0.6464	0.1721	-0.9%	1.3%	7.0%	5.5%	2.58
8 IA Clarington North American Opportunities	A	0.49%	2.88%	0.15	0.33%	0.75	0.7798	0.6127	0.5254	-0.0211	-1.9%	4.5%	6.8%	N/A	2.42
9 Dynamic Small Business Fund Series A	A	0.39%	2.18%	0.14	0.25%	0.60	0.8160	0.5413	0.4856	0.2767	2.7%	0.6%	3.9%	4.4%	2.44
10 Mawer New Canada Fund	A	0.47%	3.07%	0.13	0.31%	0.73	0.6745	0.3249	0.2569	-0.0770	5.6%	6.7%	6.7%	5.3%	1.36
11 Sentry Small Mid Cap Income Fund A	A	0.44%	2.80%	0.13	0.28%	0.73	0.8400	0.7079	0.6004	0.0545	-1.3%	-2.5%	5.1%	4.9%	2.43
12 BMO Enterprise Fund - Classic	A	0.45%	3.10%	0.12	0.29%	0.74	0.6761	0.3273	0.2594	-0.0763	5.6%	6.0%	6.3%	4.9%	2.01
13 CI Cambridge Canadian Growth Companies	A	0.45%	3.18%	0.12	0.27%	0.84	0.8218	0.5980	0.5096	-0.0053	-5.1%	-1.1%	6.5%	5.0%	2.43
14 NCM Entrepreneurs Class Series A	A	0.34%	2.52%	0.11	0.21%	0.62	0.6891	0.3020	0.4301	-0.0119	-2.7%	-6.5%	2.3%	3.8%	4.35
15 Hillsdale Canadian Micro Cap Pool	B	0.50%	3.53%	0.12	0.29%	0.91	0.6955	0.1732	0.2741	0.0477	-2.5%	-8.5%	2.5%	5.4%	0.00
16 Beutel Goodman Small Cap Fund	B	0.38%	3.31%	0.09	0.16%	0.98	0.8313	0.4276	0.4273	0.0382	5.0%	0.7%	3.6%	3.9%	1.50
17 HSBC Small Cap Growth Fund Investor Series	B	0.34%	3.33%	0.08	0.15%	0.82	0.6958	0.3615	0.3467	0.0202	5.3%	2.1%	3.7%	3.4%	2.28
18 Matco Small Cap Fund - Series F	B	0.33%	3.59%	0.07	0.12%	0.91	0.7821	0.4161	0.3753	0.0017	-4.7%	-4.0%	3.9%	3.2%	1.62
19 CI Canadian Small/Mid Cap Fund Class A	B	0.26%	2.72%	0.07	0.08%	0.81	0.8721	0.5771	0.5415	0.1599	2.2%	-0.5%	3.6%	2.7%	2.42
20 NEI Ethical Special Equity Fund Series A	B	0.19%	2.52%	0.05	0.05%	0.68	0.7915	0.2644	0.2037	-0.1931	1.1%	-3.6%	3.9%	2.0%	2.70
21 RBC Canadian Mid-Cap Equity Class	C	0.32%	3.26%	0.08	0.09%	1.05	0.8897	0.2703	0.3210	0.0850	1.0%	0.5%	5.1%	3.2%	2.15
22 CI Cambridge Pure Canadian Equity	C	0.19%	2.88%	0.04	0.01%	0.81	0.8205	0.4686	0.4502	0.0407	-1.5%	-5.8%	2.6%	1.8%	2.43
23 Mackenzie Canadian Small Cap Value Fund Investor	C	0.18%	2.85%	0.04	0.01%	0.77	0.7848	0.4904	0.4877	0.0570	2.1%	-1.2%	3.8%	1.7%	2.17
24 IA Clarington Canadian Small Cap Fund Series A	C	0.16%	2.53%	0.03	0.01%	0.68	0.7967	0.2593	0.2014	-0.1861	1.2%	-4.2%	3.3%	1.6%	2.92
25 CI Can-Am Small Cap Corporate Class A	C	0.04%	2.46%	-0.01	-0.10%	0.63	0.7979	0.4358	0.3414	-0.0899	-0.4%	-10.3%	-0.2%	0.1%	2.42
26 Hillsdale Canadian Small Cap Pool	D	0.22%	3.53%	0.04	0.00%	1.02	0.7921	0.3369	0.3515	0.0864	3.1%	-7.1%	0.0%	1.9%	0.00
27 Canoe Canadian Small Mid Cap Fund Series D	D	0.12%	3.27%	0.02	-0.08%	0.92	0.7902	0.4759	0.4530	0.1567	3.5%	2.2%	1.0%	0.8%	1.52
28 BMO Growth and Income Fund - Classic	D	0.10%	2.48%	0.01	-0.06%	0.73	0.9266	0.4263	0.3874	0.0794	-1.5%	0.3%	5.0%	0.9%	1.47
29 BMO Canadian Small Cap Equity Fund Series A	D	0.07%	3.13%	0.00	-0.11%	0.82	0.7567	0.4579	0.4957	0.0755	2.5%	-0.3%	2.9%	0.3%	2.51
30 Steadyhand Small-Cap Equity Fund	D	0.07%	3.40%	0.00	-0.13%	0.90	0.7691	0.3962	0.3879	-0.0483	-2.4%	-8.8%	6.3%	0.1%	0.00
31 Scotia Canadian Small Cap Fund	D	0.06%	3.52%	0.00	-0.13%	0.88	0.7025	0.3851	0.4039	0.0423	6.1%	0.5%	0.6%	0.0%	2.24
32 GBC Canadian Growth Fund	D	0.06%	3.40%	0.00	-0.16%	0.98	0.8308	0.4960	0.5226	0.0968	1.6%	-2.0%	2.6%	0.0%	1.74
33 NCM Norrep Fund Series A	D	0.05%	3.23%	-0.01	-0.15%	0.92	0.7935	0.4032	0.4465	0.0179	1.7%	0.4%	3.2%	0.0%	2.54
34 AGF Canadian Small Cap Fund	D	0.05%	3.09%	-0.01	-0.14%	0.87	0.8054	0.4832	0.4988	0.0494	0.3%	-6.5%	0.3%	0.0%	2.87
35 Desjardins Canadian Small Cap Equity	D	0.05%	3.26%	-0.01	-0.16%	0.92	0.7892	0.4747	0.4486	0.1635	3.3%	1.2%	-0.2%	-0.1%	2.40
36 NCM Small Companies Class Series A	D	0.03%	3.24%	-0.01	-0.18%	0.95	0.8121	0.3820	0.4187	0.0190	1.5%	0.4%	3.1%	-0.3%	2.55

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
37 Dynamic Power Small Cap Fund	D	0.00%	3.44%	-0.02	-0.19%	0.86	0.7004	0.4025	0.4204	0.0438	5.8%	-1.2%	-0.5%	-0.7%	2.45
38 Chou RRSP Fund	D	-0.09%	4.30%	-0.04	-0.25%	0.71	0.5034	0.5382	0.3873	0.0430	-13.3%	-23.7%	3.3%	-2.2%	1.81
39 Invesco Canadian Small Companies Fund Series A	D	-0.29%	3.58%	-0.10	-0.48%	0.83	0.7281	0.4123	0.2597	-0.0671	-5.7%	2.0%	1.3%	-4.2%	2.96
40 Terra Small Cap Growth Fund	D	-0.30%	2.38%	-0.15	-0.44%	0.64	0.7925	0.4923	0.4975	0.1072	0.6%	-6.3%	-1.8%	-3.8%	0.00
41 National Bank Small Capitalization Fund	F	-0.02%	3.27%	-0.03	-0.23%	0.94	0.8159	0.4641	0.4475	0.1162	2.6%	-3.0%	-1.4%	-0.9%	2.53
42 AGF Canadian Growth Equity Fund Limited	F	-0.04%	3.23%	-0.04	-0.25%	0.92	0.8333	0.3992	0.4889	-0.0629	-1.6%	-6.7%	-0.1%	-1.1%	2.73
43 Manulife Growth Opportunities Fund Series A	F	-0.08%	3.22%	-0.05	-0.29%	0.92	0.8214	0.5236	0.5554	0.0926	0.5%	-4.5%	-0.1%	-1.6%	2.57
44 TD Canadian Small-Cap Equity Fund	F	-0.08%	3.15%	-0.05	-0.30%	0.97	0.8416	0.2667	0.3518	0.0803	3.1%	-2.3%	-1.9%	-1.6%	2.54
45 Northwest Specialty Equity Fund Series A	F	-0.11%	3.25%	-0.06	-0.32%	0.92	0.7737	0.2571	0.2980	-0.0239	1.0%	-8.9%	0.4%	-2.0%	2.60
46 CIBC Canadian Small Cap Fund	F	-0.14%	3.30%	-0.07	-0.36%	0.99	0.8185	0.2368	0.3473	0.0837	0.7%	-6.9%	-4.0%	-2.3%	2.25
47 Renaissance Canadian Small-Cap Fund	F	-0.15%	3.29%	-0.07	-0.36%	0.99	0.8218	0.2358	0.3491	0.0797	0.6%	-7.2%	-3.9%	-2.4%	2.35
48 Marquest Small Companies Fund	F	-0.32%	3.93%	-0.10	-0.47%	0.70	0.4883	0.2275	0.2850	0.0384	-6.7%	-12.0%	-7.2%	-4.6%	9.51
49 Franklin Bissett Small Cap Fund Series F	F	-0.66%	3.75%	-0.20	-0.86%	0.89	0.6697	0.0883	0.1452	-0.2895	-6.5%	-26.4%	-7.9%	-8.4%	1.75
50 Franklin Bissett Small Cap Fund Series A	F	-0.75%	3.75%	-0.22	-0.95%	0.89	0.6699	0.0888	0.1458	-0.2898	-6.7%	-27.2%	-8.9%	-9.4%	2.86
51 Franklin Bissett Microcap Fund Series A	F	-0.83%	3.72%	-0.24	-1.01%	0.80	0.6215	0.0703	0.1775	-0.2826	-7.2%	-25.7%	-5.6%	-10.3%	3.68
<b>Benchmark: S&amp;P/TSX Completion Index Total Return</b>		<b>0.22%</b>	<b>2.94%</b>	<b>0.05</b>			<b>1.0000</b>	<b>0.3567</b>	<b>0.3962</b>	<b>0.1277</b>	<b>1.2%</b>	<b>2.1%</b>	<b>4.0%</b>	<b>2.2%</b>	
<b>Category Average</b>		<b>0.15%</b>	<b>3.11%</b>	<b>0.03</b>			<b>0.7580</b>	<b>0.4094</b>	<b>0.4050</b>	<b>0.0435</b>	<b>0.2%</b>	<b>-3.4%</b>	<b>2.2%</b>	<b>1.3%</b>	<b>2.56</b>

## U.S. Equity

1 RBC QUBE Low Volatility U.S. Equity Fund	B	1.28%	3.15%	0.38	0.24%	0.82	0.2366	0.8736	0.6526	0.5494	0.7%	13.3%	11.7%	15.9%	1.85
2 Mawer U.S. Equity Fund Class A	C	1.34%	3.14%	0.40	0.20%	0.90	0.3989	0.9603	0.7335	0.3997	2.0%	15.5%	15.0%	16.7%	1.15
3 Manulife U.S. Equity Fund	C	1.24%	3.11%	0.38	0.12%	0.89	0.3959	0.9611	0.7397	0.4027	1.3%	14.2%	13.7%	15.3%	2.46
4 NBI U.S. Equity Fund Investor Series	C	1.37%	3.52%	0.37	0.08%	1.01	0.4213	0.9637	0.7137	0.4175	-0.1%	13.9%	14.2%	16.8%	2.22
5 Sun Life MFS U.S. Growth Class - A	C	1.38%	3.71%	0.35	0.08%	1.03	0.3889	0.9267	0.8099	0.4467	1.1%	13.4%	16.6%	16.9%	0.00
6 Sun Life MFS U.S. Growth Fund - A	C	1.38%	3.73%	0.35	0.07%	1.03	0.3933	0.9272	0.8089	0.4450	1.1%	13.7%	16.7%	16.9%	0.00
7 Dynamic Power American Growth Fund	C	1.69%	5.49%	0.30	0.13%	1.24	0.3993	0.7558	0.6588	0.4259	3.2%	19.0%	25.8%	20.2%	2.43
8 RBC QUBE Low Volatility U.S. Equity Class	C	0.94%	3.08%	0.28	-0.09%	0.81	0.2881	0.8706	0.6552	0.4846	0.8%	13.4%	11.7%	N/A	1.87
9 Mackenzie US All Cap Growth Fund Series A	D	1.37%	3.80%	0.34	0.00%	1.08	0.4744	0.9559	0.8009	0.3959	1.8%	15.5%	18.7%	16.8%	2.53
10 TD U.S. Blue Chip Equity Fund	D	1.44%	4.19%	0.33	-0.03%	1.15	0.3971	0.9252	0.8492	0.3902	-0.4%	9.5%	18.2%	17.5%	2.38
11 Sun Life MFS U.S. Equity Fund - A	D	1.09%	3.19%	0.32	-0.08%	0.92	0.4598	0.9709	0.8050	0.3514	0.3%	9.4%	12.1%	13.2%	2.05
12 Dynamic American Fund	D	1.26%	3.71%	0.32	0.00%	0.99	0.3610	0.8984	0.6579	0.3686	1.3%	16.8%	17.6%	15.2%	2.41
13 Fidelity U.S. Focused Stock Fund	D	1.26%	3.82%	0.31	-0.05%	1.03	0.3916	0.9083	0.7617	0.4288	0.1%	14.5%	17.2%	15.3%	2.51
14 TD U.S. Equity Portfolio	D	1.19%	3.59%	0.31	-0.15%	1.06	0.4625	0.9861	0.8001	0.3823	0.7%	8.8%	13.2%	14.4%	2.16
15 Beutel Goodman American Equity Fund	D	1.06%	3.20%	0.31	-0.02%	0.85	0.4963	0.8954	0.6865	0.2112	-1.2%	9.3%	11.3%	12.9%	1.50
16 CI Cambridge U.S. Dividend Fund	D	0.95%	2.89%	0.31	-0.01%	0.76	0.4676	0.8862	0.5940	0.1924	-1.4%	9.4%	10.1%	11.5%	2.43
17 Fidelity American Equity	D	1.02%	3.23%	0.29	-0.03%	0.83	0.2197	0.8613	0.6818	0.5073	0.7%	11.3%	7.2%	12.3%	2.27
18 NBI U.S. Currency Neutral Index Fund Investor Ser	D	0.84%	3.51%	0.22	-0.11%	0.75	0.7512	0.7154	0.5352	-0.0339	1.2%	6.0%	11.5%	9.8%	0.69

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
19 RBC U.S. Index Currency Neutral Fund	D	0.82%	3.49%	0.21	-0.13%	0.75	0.7529	0.7197	0.5328	-0.0396	0.2%	4.7%	11.0%	9.5%	0.61
20 BMO U.S. Equity ETF Fund	D	0.80%	3.41%	0.21	-0.13%	0.73	0.7485	0.7185	0.5317	-0.0349	0.9%	4.8%	10.8%	9.2%	0.99
21 CI Cambridge American Equity Fund Class A C\$	D	0.78%	3.40%	0.21	-0.29%	0.84	0.5291	0.8323	0.5345	0.0801	1.2%	8.4%	8.5%	9.1%	2.44
22 RBC O'Shaughnessy U.S. Value Fund	D	0.55%	4.22%	0.11	-0.40%	0.75	0.7555	0.5963	0.4382	-0.1719	-1.1%	-3.1%	10.6%	5.8%	1.55
23 Yorkville American QVR Enhanced Equity	D	0.30%	2.65%	0.09	-0.46%	0.60	0.3301	0.7594	0.6673	0.4395	-2.6%	1.8%	5.5%	3.3%	0.00
24 Purpose Tactical Hedged Equity	D	0.16%	2.81%	0.03	-0.34%	0.39	0.6508	0.4698	0.3504	-0.2268	0.3%	-0.8%	5.3%	1.4%	2.06
25 TD U.S. Index Fund	F	1.20%	3.32%	0.34	-0.05%	0.99	0.4763	0.9983	0.7932	0.3507	0.0%	8.6%	12.8%	14.6%	0.55
26 Scotia U.S. Index Fund	F	1.16%	3.29%	0.33	-0.09%	0.98	0.4825	0.9985	0.7850	0.3467	-0.1%	8.1%	12.2%	14.1%	1.08
27 Scotia CanAm Index Fund	F	1.14%	3.36%	0.32	-0.12%	1.00	0.4891	0.9977	0.7820	0.3374	-0.2%	7.8%	11.9%	13.9%	1.10
28 PH&N U.S. Dividend Income	F	1.02%	2.99%	0.32	-0.06%	0.85	0.3928	0.9602	0.7244	0.3711	-0.1%	8.3%	10.8%	12.4%	1.04
29 TD U.S. Quantitative Equity Fund	F	1.15%	3.53%	0.30	-0.13%	1.01	0.4331	0.9569	0.7337	0.4117	0.3%	9.9%	11.2%	13.9%	1.60
30 Franklin US Rising Dividends Fund	F	1.05%	3.25%	0.30	-0.13%	0.93	0.5095	0.9608	0.7363	0.3672	1.4%	9.6%	10.5%	12.7%	2.51
31 Renaissance U.S. Equity Fund Class A C\$	F	1.08%	3.37%	0.30	-0.16%	0.98	0.4285	0.9808	0.7804	0.4297	0.2%	6.1%	11.2%	13.0%	1.96
32 PH&N U.S. Multi-Style All-Cap Equity	F	1.09%	3.44%	0.30	-0.19%	1.01	0.5016	0.9855	0.7601	0.3116	-1.3%	4.3%	11.7%	13.1%	1.02
33 Quadrus U.S. Dividend Class	F	0.95%	3.01%	0.29	-0.14%	0.86	0.5339	0.9581	0.7573	0.2274	-0.5%	7.7%	11.7%	11.4%	2.54
34 Canoe U.S. Equity Income	F	0.94%	3.10%	0.28	-0.19%	0.89	0.4181	0.9614	0.7082	0.3176	-1.1%	6.1%	9.1%	11.2%	2.35
35 Invesco U.S. Companies Fund Series A	F	1.15%	3.88%	0.28	-0.25%	1.11	0.4862	0.9594	0.7728	0.3493	-0.1%	8.2%	14.2%	13.8%	2.59
36 Bissett U.S. Focus	F	1.02%	3.38%	0.28	-0.21%	0.97	0.3313	0.9610	0.7286	0.3892	0.7%	4.5%	8.5%	12.1%	2.13
37 Sun Life MFS U.S. Value Fund - A	F	0.92%	3.09%	0.27	-0.19%	0.88	0.4811	0.9525	0.7251	0.2692	-0.2%	6.0%	7.8%	11.0%	0.00
38 PH&N U.S. Equity Fund Series D	F	0.98%	3.33%	0.27	-0.26%	0.98	0.4718	0.9834	0.8036	0.3441	-0.5%	8.1%	13.1%	11.7%	1.02
39 Sentry U.S. Growth and Income	F	0.97%	3.30%	0.27	-0.22%	0.94	0.4991	0.9530	0.7570	0.2231	1.0%	7.5%	10.4%	11.5%	2.33
40 Mackenzie US Growth Class Series A	F	1.04%	3.60%	0.27	-0.23%	1.00	0.4516	0.9289	0.7890	0.3991	2.8%	15.1%	14.4%	12.3%	2.52
41 CI Synergy American Fund	F	0.95%	3.31%	0.27	-0.25%	0.95	0.5086	0.9611	0.7693	0.3609	1.8%	8.6%	11.6%	11.3%	2.46
42 DFA U.S. Core Equity Fund Class A	F	0.96%	3.37%	0.26	-0.28%	0.98	0.5714	0.9723	0.7292	0.2599	-1.1%	3.2%	10.0%	11.4%	0.00
43 Franklin Flex Cap Growth	F	1.16%	4.17%	0.26	-0.26%	1.13	0.4390	0.9062	0.8042	0.4383	0.3%	10.4%	14.9%	13.7%	2.52
44 RBC U.S. Equity Fund C\$	F	0.93%	3.29%	0.26	-0.29%	0.96	0.4244	0.9832	0.7652	0.3675	-0.3%	6.2%	10.5%	11.1%	1.95
45 AGF American Growth Class C\$	F	1.12%	4.05%	0.26	-0.30%	1.12	0.4495	0.9257	0.8014	0.3488	-0.9%	-0.9%	11.5%	13.2%	2.65
46 Quadrus U.S. Value (Putnam)	F	0.86%	3.10%	0.26	-0.28%	0.90	0.5385	0.9793	0.7729	0.2799	-1.0%	2.7%	8.7%	10.2%	2.52
47 Brandes U.S. Equity Fund	F	0.89%	3.21%	0.25	-0.22%	0.88	0.4967	0.9161	0.6635	0.1298	0.0%	3.6%	9.3%	10.5%	2.74
48 NEI Ethical American Multi-Strategy Fund Series A	F	0.85%	3.10%	0.25	-0.23%	0.85	0.4773	0.9243	0.7743	0.3582	2.3%	13.5%	9.6%	10.1%	2.27
49 Fidelity American Disciplined Equity Fund Ser A C\$	F	0.95%	3.51%	0.25	-0.34%	1.02	0.4915	0.9725	0.8115	0.3376	0.1%	5.9%	10.0%	11.2%	2.49
50 BMO U.S. Equity Fund	F	0.94%	3.48%	0.25	-0.35%	1.01	0.4714	0.9774	0.7722	0.3019	-3.0%	0.8%	9.5%	11.1%	2.49
51 CI American Value Fund Class A	F	0.94%	3.55%	0.24	-0.38%	1.04	0.5044	0.9830	0.7619	0.2989	0.3%	5.8%	9.8%	11.1%	2.44
52 Counsel U.S. Growth Fund	F	1.03%	3.94%	0.24	-0.27%	1.03	0.4490	0.8785	0.7661	0.3695	-1.7%	5.3%	12.8%	12.1%	2.42
53 Capital International - U.S. Equity Class A	F	0.79%	3.03%	0.24	-0.25%	0.82	0.5782	0.9117	0.7534	0.2337	-4.9%	-3.7%	6.4%	9.4%	2.01
54 Manulife U.S. Opportunities Fund	F	0.88%	3.54%	0.23	-0.40%	1.01	0.6113	0.9604	0.7839	0.2233	-1.7%	5.0%	10.3%	10.3%	2.30
55 Renaissance U.S. Equity Value Fund Class A C\$	F	0.78%	3.13%	0.23	-0.37%	0.90	0.4983	0.9686	0.7620	0.2784	-0.4%	5.2%	7.7%	9.1%	2.20
56 Manulife Covered Call U.S. Equity Fund Advisor Ser	F	0.80%	3.30%	0.22	-0.39%	0.94	0.6057	0.9565	0.8005	0.2566	-2.1%	4.2%	8.8%	9.4%	2.31
57 CI American Managers Corp. Class	F	0.77%	3.20%	0.22	-0.31%	0.85	0.7042	0.8962	0.6915	0.1712	1.3%	4.7%	8.4%	9.0%	2.43
58 IA Clarington U.S. Dividend Growth Fund	F	0.79%	3.34%	0.21	-0.40%	0.94	0.4866	0.9421	0.7763	0.2444	0.6%	-1.9%	5.6%	9.1%	2.29

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
59 Manulife U.S. All Cap Equity	F	1.04%	4.57%	0.21	-0.30%	1.06	0.7221	0.7762	0.6127	0.0491	-1.2%	0.0%	11.8%	11.8%	2.31
60 Leith Wheeler U.S. Equity Fund	F	0.77%	3.38%	0.21	-0.41%	0.94	0.5781	0.9303	0.7284	0.1583	-2.5%	1.6%	8.6%	8.9%	1.32
61 NCM US Dividend Plus Class Series A	F	0.74%	3.25%	0.21	-0.23%	0.77	0.6681	0.7924	0.5873	0.1625	1.9%	4.6%	4.3%	8.6%	2.87
62 DFA U.S. Vector Equity Fund Class A	F	0.81%	3.64%	0.20	-0.44%	0.98	0.6224	0.9049	0.6515	0.1149	-2.0%	-2.1%	8.4%	9.3%	0.00
63 TD U.S. Risk Managed Equity Fund - Advisor Ser	F	0.52%	2.24%	0.20	-0.24%	0.60	0.4152	0.9146	0.7312	0.0693	-0.6%	-0.3%	6.0%	N/A	2.11
64 Franklin US Core Equity	F	0.76%	3.74%	0.18	-0.53%	1.02	0.5147	0.9163	0.7746	0.2379	-4.5%	1.8%	8.3%	8.6%	2.52
65 Counsel U.S. Value Fund	F	0.59%	3.94%	0.13	-0.57%	0.92	0.5455	0.7807	0.5849	0.0731	-2.0%	-16.8%	6.4%	6.4%	2.42
66 Quadrus U.S. Value (LC)	F	0.40%	2.95%	0.11	-0.56%	0.76	0.4785	0.8623	0.6311	0.1624	0.0%	-6.1%	2.9%	4.4%	0.00
67 Franklin Mutual U.S. Shares Fund A	F	0.40%	3.33%	0.10	-0.44%	0.66	0.7877	0.6646	0.5659	-0.0867	-1.3%	-2.1%	4.2%	4.2%	2.58
68 Mackenzie Cundill US Class	F	0.26%	4.82%	0.04	-0.94%	0.95	0.5638	0.6586	0.5137	-0.1335	-7.9%	-26.5%	-0.2%	1.8%	2.60
69 IA Clarington Sarbit U.S. Equity Fund Ser A C\$	F	0.09%	3.05%	0.01	-0.58%	0.53	0.7063	0.5780	0.4579	-0.1278	-4.7%	-9.1%	-0.5%	0.5%	2.67
70 Fidelity Insights Class F	TBD	1.56%	3.91%	0.38	0.25%	1.03	0.6125	0.8971	0.8108	0.2949	0.6%	9.6%	N/A	N/A	1.17
71 Fidelity Insights Class B	TBD	1.47%	3.91%	0.36	0.16%	1.03	0.6128	0.8975	0.8110	0.2954	0.3%	8.4%	N/A	N/A	2.30
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.27%</b>	<b>3.30%</b>	<b>0.36</b>			<b>0.4790</b>	<b>1.0000</b>	<b>0.7560</b>	<b>0.2789</b>	<b>-0.4%</b>	<b>9.1%</b>	<b>13.7%</b>	<b>15.6%</b>	
<b>Category Average</b>		<b>0.96%</b>	<b>3.46%</b>	<b>0.26</b>			<b>0.5027</b>	<b>0.8933</b>	<b>0.7092</b>	<b>0.2646</b>	<b>-0.3%</b>	<b>5.8%</b>	<b>10.6%</b>	<b>11.3%</b>	<b>2.07</b>

## U.S. Small / Mid Cap Equity

1 TD U.S. Mid - Cap Growth Fund	A	1.37%	3.68%	0.35	0.63%	0.70	0.4663	0.9387	0.7545	0.4019	2.8%	13.6%	14.2%	16.8%	2.55
2 Mackenzie US Mid Cap Growth Class Series A	A	1.18%	3.43%	0.32	0.48%	0.66	0.5121	0.8617	0.5928	0.3706	-1.8%	12.2%	14.0%	14.3%	2.53
3 RBC U.S. Mid-Cap Equity Fund	A	1.24%	3.63%	0.32	0.50%	0.71	0.4876	0.9475	0.7014	0.3808	0.4%	12.1%	14.4%	15.0%	2.10
4 AGF U.S. Small-Mid Cap Fund	A	1.50%	4.66%	0.31	0.58%	0.88	0.4631	0.8041	0.6180	0.2878	4.2%	19.8%	20.4%	18.1%	2.55
5 Fidelity Small Cap America Fund Series A C\$	A	1.03%	3.29%	0.29	0.44%	0.56	0.3507	0.8480	0.6535	0.4422	-1.9%	6.9%	7.7%	12.4%	2.47
6 TD U.S. Small-Cap Equity Fund	B	1.20%	4.05%	0.28	0.28%	0.87	0.5101	0.8541	0.5673	0.2869	2.3%	10.2%	13.5%	14.3%	2.56
7 National Bank Consensus American Equity Fund	B	0.83%	3.42%	0.22	0.12%	0.67	0.6068	0.8613	0.6096	0.1562	-1.4%	4.9%	12.9%	9.7%	2.16
8 Invesco U.S. Small Companies Class Series A	C	0.67%	3.60%	0.17	-0.05%	0.69	0.5283	0.8163	0.6077	0.2793	-2.5%	-1.1%	7.6%	7.6%	2.94
9 Brandes U.S. Small Cap Equity Fund	D	0.74%	3.25%	0.21	0.06%	0.65	0.4687	0.7417	0.4532	0.0737	-2.7%	-9.8%	2.1%	8.6%	2.71
10 Formula Growth Fund	D	0.81%	4.11%	0.18	-0.01%	0.78	0.5111	0.8104	0.6314	0.2283	-2.9%	-4.9%	8.1%	7.5%	0.00
11 CI American Small Companies Fund Class A C\$	D	0.78%	4.02%	0.18	-0.10%	0.84	0.5635	0.8875	0.6131	0.2269	-4.2%	-5.3%	4.7%	8.7%	2.44
12 Hillsdale U.S. Small Cap Pool	D	0.69%	4.09%	0.15	-0.08%	0.73	0.7097	0.5752	0.3354	-0.1348	-0.8%	-7.8%	7.5%	7.5%	0.00
13 GBC American Growth Fund Inc.	D	0.70%	4.34%	0.15	-0.20%	0.86	0.5139	0.7843	0.5329	0.1174	-3.9%	1.0%	11.9%	7.6%	1.70
14 RBC O'Shaughnessy U.S. Growth Fund	D	0.52%	4.37%	0.10	-0.30%	0.78	0.7143	0.5774	0.3424	-0.1511	0.1%	-10.8%	7.8%	5.2%	1.55
15 Pender U.S. All Cap Equity	D	0.51%	4.38%	0.10	-0.23%	0.71	0.6412	0.6859	0.5617	0.0391	-2.7%	-4.9%	8.8%	5.1%	2.35
16 Ninepoint Enhanced U.S. Equity Fund	D	0.11%	2.10%	0.02	-0.47%	0.45	0.2065	0.7241	0.6048	0.2342	-1.4%	-1.2%	2.7%	N/A	2.99
17 CIBC U.S. Small Companies	F	0.78%	4.45%	0.16	-0.16%	0.90	0.6435	0.7897	0.5595	0.1113	-5.9%	-9.9%	7.0%	8.5%	2.60
18 Fidelity Event Driven Opportunities Fund	F	0.55%	4.15%	0.12	-0.24%	0.76	0.4642	0.7910	0.6383	0.0250	-5.1%	-19.3%	2.4%	N/A	2.30
19 RBC U.S. Mid-Cap Value Equity	F	0.54%	4.06%	0.12	-0.33%	0.83	0.6034	0.8495	0.6529	0.2023	-3.2%	-4.3%	2.2%	5.6%	2.04
20 RBC U.S. Small Cap Core Equity	F	0.62%	5.00%	0.11	-0.48%	1.05	0.5995	0.7600	0.5035	0.1011	-4.1%	-13.4%	1.9%	6.2%	2.06

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
21 Leith Wheeler U.S. Small Mid Cap Equity	TBD	1.03%	3.28%	0.29	0.35%	0.65	0.7477	0.8664	0.6120	0.2162	2.0%	8.2%	N/A	N/A	0.00
<b>Benchmark: Russell 2000 C\$ Total Return</b>		<b>1.05%</b>	<b>4.44%</b>	<b>0.22</b>			<b>0.5249</b>	<b>0.8133</b>	<b>0.5338</b>	<b>0.1155</b>	<b>-2.7%</b>	<b>-3.5%</b>	<b>10.7%</b>	<b>12.1%</b>	
<b>Category Average</b>		<b>0.83%</b>	<b>3.87%</b>	<b>0.20</b>			<b>0.5387</b>	<b>0.7988</b>	<b>0.5784</b>	<b>0.1855</b>	<b>-1.6%</b>	<b>-0.2%</b>	<b>8.6%</b>	<b>9.9%</b>	<b>2.37</b>

## North American Equity

1 TD North American Dividend Fund	C	0.85%	2.57%	0.30	0.11%	0.89	0.5571	0.9439	0.7574	0.3239	-0.2%	7.8%	8.5%	10.2%	2.23
2 Renaissance U.S. Equity Growth Fund	C	1.20%	3.86%	0.29	0.16%	1.26	0.4364	0.9644	0.8096	0.4160	-0.8%	7.7%	12.4%	14.5%	2.20
3 BMO U.S. Equity Plus	D	0.88%	3.17%	0.25	-0.09%	1.16	0.6138	0.9624	0.7769	0.2338	-0.4%	6.0%	10.9%	N/A	2.20
4 Fidelity North American Equity	D	0.78%	2.83%	0.25	-0.02%	0.96	0.5940	0.9313	0.7406	0.3089	3.1%	9.7%	10.0%	N/A	2.52
5 Stone Growth Fund F	D	0.63%	3.45%	0.16	-0.25%	1.06	0.4196	0.9024	0.7132	0.2015	-2.5%	1.2%	9.0%	7.1%	2.77
6 Purpose Best Ideas Fund	D	0.66%	4.36%	0.13	-0.47%	1.35	0.6754	0.7089	0.6051	0.0285	1.5%	4.9%	11.9%	6.9%	1.86
7 Quadrus North American Mid Cap	D	0.43%	2.75%	0.13	-0.24%	0.80	0.6882	0.6241	0.5576	0.2650	3.3%	-1.0%	2.6%	4.8%	2.84
8 BMO North American Dividend Fund	F	0.69%	2.81%	0.22	-0.16%	1.02	0.6477	0.9438	0.7366	0.2361	-2.1%	1.4%	7.6%	8.1%	2.53
9 Dynamic North American Dividend Private Pool	F	0.49%	2.40%	0.17	-0.25%	0.88	0.8067	0.8149	0.6637	0.1627	0.7%	6.0%	6.4%	N/A	0.92
10 Stone Growth Fund A	F	0.54%	3.45%	0.14	-0.34%	1.06	0.4192	0.9026	0.7128	0.2021	-2.8%	0.2%	7.8%	6.0%	3.75
11 Purpose Core Dividend Fund	F	0.38%	2.49%	0.12	-0.26%	0.76	0.7966	0.5996	0.4899	0.1940	-0.1%	3.7%	2.7%	4.3%	0.00
12 Investors North American Equity Fund	F	0.42%	2.85%	0.12	-0.43%	1.02	0.7905	0.8073	0.6722	0.0946	-1.2%	-5.5%	4.4%	4.7%	2.96
13 Yorkville Enhanced Protection Fund	F	0.32%	2.33%	0.11	-0.28%	0.73	0.5108	0.8466	0.7659	0.2995	-3.3%	-3.4%	4.3%	3.6%	0.00
14 Purpose Global Innovators Fund - F	F	0.40%	3.61%	0.09	-0.57%	1.17	0.6009	0.8252	0.7494	0.2235	-3.2%	-0.5%	7.2%	4.1%	0.05
15 Purpose Global Innovators Fund - A	F	0.32%	3.62%	0.07	-0.66%	1.17	0.5963	0.8258	0.7484	0.2239	-3.5%	-1.6%	6.0%	3.1%	1.07
16 Mackenzie Global Small Cap Growth Fund Series A	F	0.23%	3.61%	0.04	-0.72%	1.15	0.6037	0.7989	0.6886	0.2346	-4.7%	-14.3%	0.8%	2.0%	2.48
17 Vertex Value Fund	F	-0.31%	5.78%	-0.07	-1.59%	1.54	0.6592	0.5483	0.4284	-0.0846	-21.1%	-47.3%	-11.2%	-5.6%	3.45
18 Vertex Growth Fund Class F	F	-0.69%	4.16%	-0.18	-1.63%	1.13	0.6254	0.5937	0.6243	0.1145	-12.0%	-31.9%	-12.7%	-8.9%	1.47
19 Vertex Growth Fund Class B	F	-0.78%	4.16%	-0.20	-1.72%	1.13	0.6256	0.5937	0.6242	0.1146	-12.2%	-32.7%	-13.7%	-9.9%	2.58
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.27%</b>	<b>3.30%</b>	<b>0.36</b>			<b>0.4790</b>	<b>1.0000</b>	<b>0.7560</b>	<b>0.2789</b>	<b>-0.4%</b>	<b>9.1%</b>	<b>13.7%</b>	<b>15.6%</b>	
<b>Category Average</b>		<b>0.39%</b>	<b>3.38%</b>	<b>0.11</b>			<b>0.6141</b>	<b>0.7967</b>	<b>0.6771</b>	<b>0.1996</b>	<b>-3.2%</b>	<b>-4.7%</b>	<b>4.0%</b>	<b>3.4%</b>	<b>2.23</b>

## Global Equity

1 Guardian Fundamental Global Equity Srs. W	A	1.16%	2.99%	0.37	0.33%	0.85	0.4715	0.9027	0.8366	0.3422	-0.4%	8.2%	15.4%	N/A	1.89
2 Dynamic Global Dividend Fund Series A C\$	B	1.23%	3.21%	0.36	0.32%	0.93	0.3245	0.9034	0.7812	0.4824	1.8%	13.0%	15.7%	15.2%	2.26
3 BMO Tactical Global Growth ETF Fund Adv	B	0.70%	1.80%	0.35	0.37%	0.33	0.7731	0.6105	0.5498	0.1472	1.3%	3.6%	7.0%	N/A	1.81
4 AGF Global Select Fund	B	1.32%	3.97%	0.31	0.22%	1.12	0.4567	0.8461	0.8116	0.4642	1.7%	7.9%	16.9%	15.9%	2.62
5 EdgePoint Global Portfolio	B	1.07%	3.36%	0.30	0.25%	0.83	0.6186	0.7880	0.6498	0.1025	-0.7%	0.8%	11.8%	12.8%	2.13
6 Mawer Global Equity	C	1.05%	2.79%	0.35	0.20%	0.86	0.4418	0.9248	0.8893	0.4915	-0.8%	8.3%	11.4%	12.8%	1.32

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

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7 PH&N Global Equity Fund Series D	C	1.22%	3.56%	0.32	0.13%	1.11	0.4918	0.9299	0.8872	0.4575	-1.6%	5.8%	14.0%	14.8%	1.19
8 Canoe Global Equity Fund Series A	C	1.09%	3.22%	0.32	0.13%	0.98	0.4254	0.9268	0.8527	0.5330	-1.1%	10.8%	12.3%	13.3%	2.39
9 Sun Life MFS Global Growth Class - A	C	1.05%	3.15%	0.31	0.10%	0.97	0.5068	0.9234	0.8798	0.4959	0.3%	10.2%	12.8%	12.7%	0.00
10 Dynamic Global Discovery Fund Series A	C	1.10%	3.29%	0.31	0.20%	0.92	0.3350	0.8455	0.7772	0.4863	-0.6%	9.1%	12.2%	13.3%	2.36
11 Sun Life MFS Global Growth Fund - A	C	1.06%	3.16%	0.31	0.10%	0.97	0.5079	0.9231	0.8797	0.4966	0.3%	10.3%	12.8%	12.8%	0.00
12 NBI Global Equity Fund Investor Series	C	1.10%	3.34%	0.31	0.11%	1.01	0.4200	0.9299	0.8477	0.5455	-0.2%	11.8%	12.4%	13.3%	2.85
13 RBC QUBE Low Volatility Global Equity	C	0.93%	2.87%	0.30	0.20%	0.75	0.2118	0.7989	0.7287	0.6641	-1.4%	6.8%	6.9%	11.3%	2.09
14 Canoe Defensive Global Equity Fund A	C	0.91%	2.84%	0.30	0.09%	0.84	0.3540	0.8985	0.8141	0.5561	-2.0%	9.3%	10.7%	N/A	2.40
15 RBC Global Equity	C	1.12%	3.55%	0.29	0.03%	1.11	0.5030	0.9320	0.8936	0.4499	-1.8%	4.7%	12.8%	13.4%	2.13
16 Stone & Co. Flagship Global Growth Fund A	C	1.11%	3.71%	0.28	0.07%	1.06	0.3843	0.8691	0.8139	0.4070	-3.0%	4.1%	11.7%	13.3%	2.73
17 Sun Life MFS Low Vol Global Equity Fund - A	C	0.65%	2.10%	0.27	0.18%	0.48	0.3275	0.7900	0.6741	0.5312	-0.5%	7.0%	6.5%	N/A	0.00
18 BMO Global Absolute Return Fund - Advisor	C	0.70%	2.55%	0.25	0.06%	0.65	0.2373	0.7443	0.7658	0.6879	-1.5%	2.6%	5.1%	8.3%	2.47
19 CI Cambridge Global Dividend	C	0.71%	2.61%	0.24	0.02%	0.70	0.5533	0.8401	0.7065	0.1925	-4.1%	4.6%	8.0%	8.4%	2.45
20 BMO Tactical Dividend ETF Fund Advisor Series	C	0.42%	1.84%	0.19	0.08%	0.34	0.7714	0.5654	0.4918	0.0249	1.6%	1.8%	5.8%	5.0%	1.86
21 Renaissance Global Growth Fund	D	0.98%	2.93%	0.31	0.08%	0.92	0.5063	0.9371	0.8869	0.4646	-0.5%	9.1%	11.7%	11.9%	2.38
22 Manulife Global Equity Class	D	0.94%	2.82%	0.31	0.09%	0.87	0.4494	0.9233	0.8829	0.4966	-1.4%	7.0%	10.0%	11.3%	2.46
23 Manulife Tax Managed Growth Fund	D	0.80%	2.53%	0.29	0.04%	0.78	0.6106	0.9277	0.8644	0.4512	0.1%	5.2%	8.8%	9.6%	2.49
24 RBC Vision Global Equity Fund Advisor Series	D	0.94%	3.26%	0.27	-0.05%	1.01	0.5209	0.9539	0.8427	0.3774	-2.0%	6.6%	11.5%	11.2%	2.10
25 Dynamic Blue Chip Equity Fund	D	0.93%	3.23%	0.27	-0.01%	0.96	0.4885	0.8983	0.8323	0.3178	-1.5%	7.7%	10.8%	11.1%	2.32
26 Capital International - Global Equity Class A	D	0.92%	3.23%	0.26	-0.07%	1.01	0.5857	0.9342	0.8946	0.3415	-1.0%	2.1%	10.7%	10.9%	1.98
27 Scotia Global Growth Fund	D	1.02%	3.70%	0.26	-0.07%	1.11	0.5269	0.8958	0.8769	0.3757	-0.9%	2.9%	13.1%	12.0%	2.22
28 Renaissance Global Focus Fund Class A	D	0.96%	3.52%	0.25	-0.11%	1.09	0.4729	0.9137	0.9048	0.4281	2.0%	10.1%	12.4%	11.3%	2.45
29 SEI Managed Global Volatility Cl. E	D	0.66%	2.36%	0.25	-0.01%	0.69	0.3459	0.8830	0.8211	0.5782	-1.5%	1.9%	5.1%	7.9%	2.01
30 RBC Global Dividend Growth Fund	D	0.91%	3.36%	0.25	-0.12%	1.05	0.4947	0.9254	0.9046	0.4520	-1.0%	7.1%	11.5%	10.8%	2.15
31 Meritas Maximum Growth Portfolio	D	0.64%	2.31%	0.25	-0.06%	0.72	0.6458	0.9268	0.8655	0.3664	-0.7%	2.3%	6.7%	7.6%	2.58
32 TD Global Low Volatility Fund	D	0.67%	2.43%	0.24	-0.03%	0.71	0.4529	0.8748	0.8444	0.5916	0.0%	4.2%	5.7%	7.9%	2.44
33 DynamicEdge Equity Class Portfolio	D	0.76%	2.84%	0.24	-0.07%	0.84	0.6163	0.8846	0.8345	0.3929	1.1%	5.1%	9.7%	9.0%	2.42
34 Fidelity Global Fund Series A C\$	D	0.91%	3.45%	0.24	-0.15%	1.08	0.5258	0.9245	0.9060	0.3254	-1.1%	1.7%	10.4%	10.7%	2.51
35 Invesco Global Companies Fund Series SC	D	0.88%	3.34%	0.24	-0.12%	1.02	0.6000	0.9191	0.8584	0.4200	-1.6%	5.4%	7.9%	10.4%	1.71
36 Franklin World Growth Corporate Class A	D	0.95%	3.64%	0.24	-0.09%	1.06	0.5421	0.8778	0.8273	0.3820	1.0%	5.7%	12.6%	11.1%	2.59
37 DynamicEdge Equity Portfolio	D	0.75%	2.84%	0.24	-0.08%	0.85	0.6138	0.8867	0.8358	0.3966	1.0%	4.8%	9.4%	8.8%	2.43
38 Dynamic Global Equity	D	0.74%	2.84%	0.24	-0.07%	0.83	0.5148	0.8461	0.8752	0.4086	-2.8%	4.0%	9.0%	8.8%	2.35
39 Fidelity Global Concentrated Equity Fund	D	0.84%	3.33%	0.23	-0.13%	0.99	0.5509	0.8754	0.8744	0.3064	-3.1%	-0.6%	8.1%	9.9%	2.35
40 Fidelity Global Opportunities Fund Series A C\$	D	0.82%	3.33%	0.23	-0.15%	0.99	0.5513	0.8753	0.8742	0.3063	-3.1%	-0.8%	7.9%	9.6%	2.54
41 Invesco Global Diversified Companies Fund Ser A	D	0.85%	3.44%	0.23	-0.17%	1.04	0.6404	0.8919	0.8563	0.4002	-2.2%	4.5%	8.7%	9.9%	2.50
42 CI Black Creek Global Leaders Fund	D	0.83%	3.40%	0.22	-0.12%	0.97	0.5601	0.8043	0.9018	0.3823	-5.0%	0.0%	7.9%	9.7%	2.46
43 Dynamic Power Global Growth Class Series A C\$	D	1.26%	5.37%	0.22	0.03%	1.26	0.3811	0.6775	0.6873	0.4271	4.1%	0.9%	15.2%	14.3%	4.03
44 RBC QUBE Low Volatility Global Equity Class	D	0.65%	2.70%	0.21	-0.04%	0.70	0.2635	0.8032	0.7185	0.5702	-1.4%	6.7%	6.8%	N/A	2.12
45 Marquis Equity Portfolio	D	0.64%	2.71%	0.21	-0.16%	0.81	0.7158	0.8889	0.8348	0.3462	-0.1%	4.8%	8.8%	7.4%	2.49
46 CI Cambridge Growth Companies	D	0.78%	3.40%	0.21	-0.02%	0.81	0.6833	0.7130	0.6624	0.1334	-8.2%	-1.3%	7.9%	9.0%	2.46

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
47 BMO Global Monthly Income	D	0.49%	2.17%	0.19	-0.10%	0.61	0.4524	0.8505	0.7811	0.6508	0.5%	4.6%	3.9%	5.8%	2.48
48 Clearpoint Global Dividend Fund	D	0.41%	2.68%	0.13	-0.22%	0.65	0.5090	0.7968	0.5573	0.1264	-3.1%	0.5%	4.5%	4.6%	0.00
49 Franklin Mutual Global Discovery Fund Series A	D	0.29%	3.13%	0.07	-0.41%	0.72	0.7767	0.6632	0.6626	-0.0733	0.2%	-1.6%	4.9%	3.0%	2.60
50 Mackenzie Global Dividend Fund Series A	F	0.88%	2.92%	0.28	-0.01%	0.91	0.5258	0.9184	0.8929	0.4737	0.2%	6.4%	8.3%	10.5%	2.51
51 Invesco Global Dividend Class	F	0.78%	3.06%	0.23	-0.12%	0.92	0.6468	0.9027	0.8340	0.3943	-2.0%	3.6%	7.2%	9.2%	2.58
52 AGF Global Dividend Fund C\$	F	0.70%	2.74%	0.23	-0.12%	0.83	0.4422	0.8976	0.8948	0.5422	-0.3%	3.6%	5.4%	8.2%	2.37
53 Tradex Global Equity Fund	F	0.85%	3.46%	0.23	-0.17%	1.04	0.6076	0.8712	0.9092	0.3195	-3.2%	-1.0%	10.7%	10.0%	2.80
54 Quadrus Global Equity	F	0.70%	2.84%	0.22	-0.15%	0.87	0.5931	0.9315	0.8444	0.3611	-3.3%	-0.8%	6.2%	8.2%	2.55
55 Fidelity Global Dividend Fund	F	0.70%	2.85%	0.22	-0.16%	0.87	0.3940	0.9273	0.8811	0.5160	-1.2%	3.3%	6.1%	8.2%	2.32
56 Fidelity Global Large Cap Fund	F	0.79%	3.30%	0.22	-0.22%	1.03	0.5169	0.9357	0.8922	0.3119	-1.6%	0.9%	8.5%	9.2%	2.31
57 CI Global Value Fund Class A C\$	F	0.67%	2.80%	0.21	-0.16%	0.85	0.4890	0.8846	0.9038	0.3858	-2.4%	0.3%	5.7%	7.9%	2.45
58 Beutel Goodman World Focus Equity Fund	F	0.73%	3.09%	0.21	-0.16%	0.91	0.5302	0.8399	0.8853	0.3703	-3.5%	0.5%	7.9%	8.5%	1.51
59 imaxx Global Fixed Pay Fund Class A0	F	0.72%	3.05%	0.21	-0.26%	1.20	0.4285	0.9382	0.8960	0.4008	-1.2%	2.6%	8.1%	8.4%	2.46
60 Manulife Global Dividend Fund	F	0.71%	3.00%	0.21	-0.20%	0.92	0.4689	0.9184	0.8587	0.4612	-1.6%	6.5%	7.6%	N/A	2.40
61 CIBC Managed Aggressive Growth Portfolio	F	0.60%	2.49%	0.21	-0.16%	0.78	0.6251	0.9161	0.9016	0.4962	-0.4%	2.4%	6.8%	7.0%	2.48
62 HSBC Global Equity Fund Investor Series	F	0.71%	3.04%	0.21	-0.22%	0.96	0.5537	0.9254	0.9305	0.3279	-2.6%	-0.7%	7.8%	8.3%	1.47
63 Fidelity Global Disciplined Equity Fund Ser A C\$	F	0.77%	3.31%	0.21	-0.24%	1.03	0.5193	0.9348	0.8928	0.3114	-1.7%	0.8%	8.3%	8.9%	2.53
64 TD Mgd Index Max Eqty Growth Portfolio	F	0.62%	2.63%	0.21	-0.18%	0.82	0.7374	0.9140	0.8918	0.3526	-1.2%	2.3%	7.8%	7.3%	1.69
65 BMO Equity Growth ETF Portfolio Fund	F	0.62%	2.63%	0.21	-0.16%	0.80	0.7340	0.8972	0.8700	0.3170	-1.5%	1.7%	8.0%	7.3%	1.77
66 Guardian Global Dividend Growth	F	0.67%	2.88%	0.21	-0.16%	0.85	0.3749	0.8900	0.8282	0.5484	0.5%	6.6%	6.2%	7.8%	1.89
67 IA Clarington Inhance Global Equity SRI Pt.	F	0.79%	3.47%	0.21	-0.27%	1.08	0.5288	0.9235	0.9035	0.3932	-1.1%	7.3%	10.4%	9.1%	2.58
68 National Bank Global Diversified Equity Fund Adv	F	0.72%	3.20%	0.20	-0.28%	1.02	0.5182	0.9563	0.9067	0.3879	-1.9%	0.3%	8.1%	8.4%	2.55
69 Axiom All Equity Portfolio	F	0.63%	2.78%	0.20	-0.21%	0.86	0.6604	0.9034	0.9095	0.3951	-1.4%	0.9%	8.2%	7.4%	2.43
70 Guardian Global Equity Fund Series W	F	0.72%	3.28%	0.20	-0.27%	1.02	0.5292	0.9336	0.8789	0.3240	-3.4%	-5.4%	7.8%	8.4%	1.91
71 Investors Global Fund	F	0.66%	2.97%	0.20	-0.26%	0.94	0.5343	0.9453	0.9019	0.4277	0.0%	5.5%	7.1%	7.7%	2.95
72 NEI Environmental Leaders Fund	F	0.75%	3.42%	0.20	-0.14%	0.91	0.6546	0.8498	0.8517	0.3177	-3.7%	0.3%	7.4%	N/A	2.47
73 BMO Global Equity Class	F	0.69%	3.15%	0.20	-0.25%	0.96	0.4938	0.9203	0.8871	0.3471	-1.4%	-2.3%	8.3%	8.0%	2.38
74 NEI Ethical Global Equity Fund Series A	F	0.70%	3.24%	0.20	-0.28%	1.01	0.5958	0.9089	0.9071	0.3915	-2.7%	0.8%	7.9%	8.1%	2.39
75 CI Synergy Global Corporate Class A C\$	F	0.67%	3.09%	0.19	-0.28%	0.97	0.5323	0.9412	0.8919	0.3408	-0.1%	1.2%	7.5%	7.7%	2.46
76 BMO SelectClass Equity Growth Portfolio Series A	F	0.59%	2.69%	0.19	-0.23%	0.83	0.6404	0.9179	0.8917	0.4117	-1.8%	-1.4%	6.2%	6.8%	2.71
77 BMO FundSelect Equity Growth Portfolio Series A	F	0.59%	2.77%	0.19	-0.25%	0.85	0.6941	0.9244	0.8672	0.3387	-1.9%	1.1%	7.4%	6.9%	2.85
78 CI Signature Global Dividend Fund	F	0.61%	2.89%	0.19	-0.26%	0.89	0.5639	0.9316	0.8708	0.3089	-2.7%	1.0%	5.9%	7.1%	2.46
79 Mackenzie Ivy Foreign Equity Fund Series A	F	0.53%	2.47%	0.19	-0.12%	0.67	0.2127	0.8353	0.7530	0.5396	-2.1%	3.3%	2.4%	6.2%	2.50
80 CI Global Fund Class A C\$	F	0.67%	3.21%	0.19	-0.29%	0.98	0.6108	0.9281	0.8451	0.2676	-2.3%	-1.7%	8.3%	7.6%	2.45
81 BMO Global Dividend Class	F	0.61%	2.94%	0.18	-0.24%	0.87	0.3758	0.8914	0.8283	0.5551	1.3%	6.2%	5.7%	7.1%	2.48
82 AGF Global Equity Fund C\$	F	0.63%	3.06%	0.18	-0.31%	0.95	0.5374	0.9135	0.9212	0.4081	-1.9%	0.1%	5.3%	7.2%	2.55
83 IA Clarington Global Value	F	0.65%	3.20%	0.18	-0.33%	1.00	0.5070	0.9187	0.9244	0.3583	-1.4%	-3.8%	5.5%	7.4%	2.29
84 Beutel Goodman Global Equity	F	0.65%	3.20%	0.18	-0.29%	0.96	0.5483	0.8599	0.8975	0.3393	-3.4%	-0.9%	8.1%	7.4%	1.56
85 Renaissance Optimal Global Equity Portfolio	F	0.61%	3.01%	0.18	-0.31%	0.94	0.5975	0.9185	0.9164	0.3297	-2.5%	0.7%	8.0%	7.0%	2.45
86 TD Mgd Max Equity Growth Portfolio	F	0.51%	2.46%	0.18	-0.25%	0.77	0.6882	0.9280	0.8965	0.3926	-1.0%	0.9%	5.5%	5.9%	2.43

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
87 Epoch Global Equity Fund	F	0.69%	3.57%	0.17	-0.41%	1.13	0.4877	0.9541	0.8908	0.4440	0.2%	2.5%	7.1%	7.8%	2.49
88 Investors Growth Portfolio	F	0.55%	2.78%	0.17	-0.29%	0.86	0.7030	0.9468	0.8296	0.3021	-1.3%	1.3%	6.3%	6.3%	2.93
89 NEI Ethical Global Dividend Fund Series A	F	0.57%	2.91%	0.17	-0.26%	0.85	0.5139	0.8458	0.8775	0.4942	0.1%	7.7%	6.8%	6.5%	2.42
90 CI Cambridge Global Equity Corp. Class	F	0.56%	2.91%	0.17	-0.24%	0.82	0.6131	0.8691	0.7691	0.2423	-2.3%	2.2%	6.6%	6.4%	2.45
91 TD Advantage Aggressive Growth Portfolio	F	0.47%	2.35%	0.17	-0.22%	0.70	0.7810	0.8939	0.8250	0.3034	-0.7%	2.2%	5.9%	5.4%	2.26
92 SEI Growth 100 Class S	F	0.50%	2.52%	0.17	-0.25%	0.76	0.7627	0.8872	0.8625	0.3032	-2.1%	-1.4%	5.8%	5.7%	1.89
93 AGF Elements Global Portfolio	F	0.56%	2.94%	0.17	-0.35%	0.93	0.5555	0.9479	0.9047	0.3707	-1.9%	-1.4%	5.5%	6.4%	2.61
94 CI Portfolio Series Maximum Growth Fund Class A	F	0.47%	2.42%	0.17	-0.23%	0.72	0.7552	0.8873	0.8331	0.2522	-0.6%	1.4%	6.1%	5.5%	2.43
95 Quadrus Global Dividend	F	0.50%	2.59%	0.17	-0.21%	0.72	0.4357	0.7711	0.8788	0.4996	-4.2%	-0.7%	4.3%	5.7%	2.54
96 Invesco Global Growth Class Series A	F	0.58%	3.14%	0.16	-0.36%	0.96	0.5541	0.9134	0.8898	0.4382	-1.1%	5.1%	5.0%	6.6%	2.95
97 IA Clarington Global Equity Fund	F	0.53%	2.83%	0.16	-0.28%	0.82	0.6498	0.8789	0.8006	0.2499	-6.8%	-8.9%	5.2%	6.0%	2.52
98 Epoch Global Shareholder Yield Fund - I	F	0.53%	2.86%	0.16	-0.25%	0.80	0.3733	0.8161	0.8308	0.5800	-2.7%	1.4%	3.0%	6.0%	2.50
99 Quadrus U.S. & International Equity	F	0.49%	2.61%	0.16	-0.28%	0.78	0.4868	0.8950	0.8610	0.3633	0.0%	-5.2%	4.0%	5.6%	0.00
100 Desjardins Ibrix Low Volatility Global Equity Fund	F	0.48%	2.59%	0.16	-0.27%	0.76	0.4464	0.8966	0.8322	0.4036	-1.3%	-2.2%	4.2%	N/A	2.50
101 Northwest Global Equity Fund Series A	F	0.55%	3.13%	0.15	-0.40%	0.97	0.5812	0.9058	0.9023	0.3850	-3.9%	-2.7%	5.4%	6.2%	2.47
102 Primerica Aggressive Growth Fund	F	0.47%	2.65%	0.15	-0.32%	0.80	0.6631	0.8844	0.8889	0.3475	-1.7%	0.7%	5.4%	5.4%	2.68
103 Franklin Quotential Global Growth Portfolio A	F	0.49%	2.83%	0.15	-0.38%	0.88	0.6362	0.9144	0.9142	0.3425	-1.4%	0.8%	6.0%	5.5%	2.55
104 Beutel Goodman Global Dividend Fund	F	0.51%	3.14%	0.14	-0.36%	0.89	0.5804	0.7971	0.8804	0.3208	-4.6%	-5.3%	5.9%	5.7%	2.30
105 Manulife Global Equity Unconstrained	F	0.54%	3.41%	0.14	-0.45%	1.01	0.5008	0.8643	0.8772	0.3847	2.6%	3.5%	6.3%	6.0%	2.36
106 Counsel All Equity Portfolio	F	0.39%	2.41%	0.13	-0.33%	0.73	0.6604	0.8844	0.8937	0.4153	-2.4%	-5.0%	4.0%	4.4%	2.72
107 TD Global Risk Managed Equity Fund - Advisor	F	0.33%	2.03%	0.13	-0.21%	0.55	0.3739	0.8642	0.8135	0.0732	-1.6%	-3.1%	4.4%	N/A	2.28
108 Renaissance Global Value Fund	F	0.52%	3.56%	0.13	-0.50%	1.04	0.5709	0.8557	0.8654	0.1228	-5.7%	-6.5%	6.3%	5.6%	2.45
109 Symmetry Equity Portfolio	F	0.40%	2.67%	0.12	-0.39%	0.80	0.6793	0.9021	0.8442	0.2668	-1.7%	-0.3%	5.1%	4.5%	2.50
110 Brandes Global Equity Fund Class A C\$	F	0.45%	3.20%	0.12	-0.46%	0.93	0.5251	0.8124	0.9062	0.2159	-4.8%	-5.5%	5.8%	4.8%	2.31
111 Counsel Global Dividend Fund	F	0.39%	2.79%	0.11	-0.38%	0.79	0.6360	0.8197	0.8424	0.4444	-1.4%	-6.2%	3.6%	4.3%	2.68
112 Dynamic Global Value Fund Series A	F	0.47%	3.50%	0.11	-0.45%	0.94	0.5416	0.7531	0.8294	0.3887	-2.4%	4.0%	7.1%	5.0%	2.37
113 Mackenzie Global Concentrated Equity Fund Series A	F	0.44%	3.45%	0.11	-0.58%	1.04	0.6082	0.8886	0.8669	0.3784	-2.4%	-8.3%	5.0%	4.7%	2.52
114 Templeton Growth Fund, Ltd. Series A C\$	F	0.40%	3.23%	0.10	-0.55%	0.97	0.5686	0.8693	0.9149	0.1877	-5.0%	-10.0%	4.7%	4.3%	2.45
115 Canoe Global All Cap Portfolio Class Series A	F	0.41%	3.32%	0.10	-0.58%	1.01	0.5331	0.8900	0.9086	0.3472	-1.1%	-6.7%	3.5%	4.4%	2.45
116 Manulife Global All Cap Focused Fund Advisor Ser	F	0.38%	3.09%	0.10	-0.48%	0.88	0.5618	0.8610	0.7928	0.3794	-1.6%	6.9%	7.9%	4.1%	2.43
117 Steadyhand Global Equity Fund	F	0.39%	3.32%	0.10	-0.55%	0.96	0.5669	0.8085	0.9089	0.1634	-6.0%	-10.8%	4.4%	4.1%	0.00
118 CI Harbour Global Equity Corporate Class	F	0.25%	2.46%	0.07	-0.42%	0.69	0.6151	0.8163	0.8174	0.2527	-0.7%	2.0%	4.7%	2.7%	2.46
119 Invesco Intactive Maximum Growth Portfolio Ser A	F	0.26%	2.52%	0.07	-0.36%	0.63	0.8889	0.7246	0.7098	0.1705	-1.9%	-0.2%	4.9%	2.7%	2.44
120 Renaissance Global Markets Fund	F	0.29%	3.23%	0.07	-0.54%	0.84	0.6461	0.7735	0.7393	0.0964	-5.6%	-6.0%	5.3%	2.8%	2.29
121 IA Clarington Global Opportunities Fund Series A	F	0.17%	3.38%	0.03	-0.65%	0.84	0.5947	0.7241	0.7306	0.0381	-10.9%	-15.0%	-1.9%	1.4%	2.58
122 Mackenzie Cundill Value Fund Series C	F	0.12%	3.88%	0.01	-0.83%	0.97	0.7154	0.7582	0.6766	-0.0444	-3.8%	-13.6%	3.7%	0.5%	2.50
123 Lysander-Canso Equity Fund Series A	F	0.07%	4.20%	0.00	-0.70%	0.78	0.5959	0.5462	0.5401	-0.0991	-4.6%	-17.2%	3.8%	-0.3%	2.63
<b>Benchmark: MSCI World Index C\$</b>		<b>0.98%</b>	<b>3.05%</b>	<b>0.30</b>			<b>0.5392</b>	<b>0.9542</b>	<b>0.9123</b>	<b>0.3435</b>	<b>-1.0%</b>	<b>5.3%</b>	<b>11.4%</b>	<b>11.8%</b>	
<b>Category Average</b>		<b>0.69%</b>	<b>3.02%</b>	<b>0.20</b>			<b>0.5438</b>	<b>0.8706</b>	<b>0.8383</b>	<b>0.3658</b>	<b>-1.7%</b>	<b>1.7%</b>	<b>7.6%</b>	<b>8.0%</b>	<b>2.38</b>

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 Sun Life MFS International Value Fund - A	B	0.80%	3.23%	0.23	0.27%	0.88	0.3486	0.7954	0.9066	0.6386	-2.8%	2.4%	6.5%	9.4%	0.00
2 Mawer International Equity Fund Class A	B	0.75%	3.14%	0.22	0.23%	0.87	0.3907	0.7633	0.9167	0.6090	-2.4%	0.6%	6.8%	8.8%	1.40
3 Renaissance International Equity Fund	B	0.71%	3.10%	0.21	0.20%	0.84	0.4269	0.7742	0.8994	0.6053	-0.7%	3.3%	7.3%	8.3%	2.45
4 NEI International Equity Fund Series A	B	0.65%	2.95%	0.20	0.16%	0.82	0.3604	0.7430	0.9184	0.5582	0.0%	-1.9%	5.4%	7.6%	2.96
5 Capital International - International Equity CI A	B	0.68%	3.39%	0.18	0.12%	0.92	0.5644	0.7466	0.9031	0.4448	-2.4%	2.9%	10.9%	7.7%	2.21
6 Invesco International Companies Fund Series A	B	0.71%	3.76%	0.17	0.14%	0.93	0.6381	0.7463	0.8220	0.4444	-5.4%	-1.3%	4.7%	7.9%	2.70
7 Sun Life MFS International Growth Fund - A	C	0.74%	3.28%	0.20	0.17%	0.94	0.4643	0.7872	0.9489	0.5451	-2.6%	1.5%	9.0%	8.5%	0.00
8 Fidelity Overseas Fund Series A C\$	C	0.75%	3.44%	0.20	0.17%	0.96	0.4030	0.8426	0.9304	0.5435	0.0%	5.2%	7.7%	8.7%	2.54
9 Counsel International Growth Fund	C	0.65%	3.11%	0.19	0.13%	0.85	0.4100	0.7729	0.9121	0.6038	-2.7%	-1.2%	5.5%	7.5%	2.54
10 Manulife World Investment CI	C	0.66%	3.19%	0.19	0.14%	0.87	0.4006	0.7641	0.9018	0.6219	-3.2%	-0.6%	5.5%	7.6%	2.56
11 PH&N Overseas Equity Fund Series D	C	0.74%	3.63%	0.19	0.12%	1.03	0.4529	0.8137	0.9451	0.4851	-1.6%	0.3%	8.5%	8.5%	1.23
12 CI International Value Fund Class A C\$	C	0.59%	3.03%	0.17	0.07%	0.86	0.4423	0.7553	0.9460	0.4064	-1.5%	-0.5%	6.0%	6.8%	2.45
13 Desjardins Overseas Equity Growth Fund	C	0.76%	4.33%	0.16	0.07%	1.15	0.5491	0.7612	0.8791	0.3682	-3.5%	-4.9%	11.7%	8.4%	2.48
14 RBC International Index Currency Neutral Fund	C	0.52%	3.33%	0.13	0.03%	0.81	0.7410	0.7128	0.8111	0.0520	-0.2%	0.5%	8.6%	5.7%	0.62
15 NBI International Currency Neutral Index Fund Inv	C	0.51%	3.30%	0.13	0.04%	0.79	0.7378	0.7222	0.7935	0.0679	0.2%	0.5%	8.7%	5.7%	0.69
16 TD International Index Currency Neutral Fund	C	0.49%	3.25%	0.13	0.01%	0.80	0.7311	0.7249	0.8169	0.0759	-0.4%	0.1%	8.2%	5.4%	1.00
17 GBC International Growth Fund	D	0.58%	3.57%	0.14	0.01%	0.95	0.3637	0.7352	0.8817	0.4431	-1.9%	-10.0%	3.0%	6.4%	1.75
18 NEI Ethical International Equity Fund Series A	D	0.53%	3.39%	0.14	-0.06%	0.97	0.3917	0.7554	0.9465	0.5092	-0.7%	3.7%	5.6%	5.8%	2.32
19 Leith Wheeler International Equity Plus Fund	D	0.49%	3.16%	0.13	-0.06%	0.90	0.4727	0.7708	0.9485	0.3107	-7.5%	-9.2%	4.8%	5.5%	1.59
20 Invesco International Growth Class Series A C\$	D	0.48%	3.14%	0.13	-0.05%	0.88	0.5058	0.8203	0.9323	0.4459	-1.2%	2.6%	5.2%	5.3%	2.88
21 RBC International Equity	D	0.51%	3.44%	0.13	-0.07%	0.97	0.3929	0.8097	0.9321	0.5258	-2.2%	-3.9%	3.2%	5.6%	2.11
22 Sun Life MFS Low Vol International Equity Fund - A	D	0.35%	2.36%	0.12	0.05%	0.50	0.2700	0.6237	0.8610	0.4755	-1.6%	-2.0%	3.3%	N/A	0.00
23 Purpose International Dividend Fund	D	0.37%	2.92%	0.10	-0.11%	0.79	0.4642	0.7486	0.9287	0.2961	-2.0%	0.4%	6.4%	N/A	0.00
24 TD International Index Fund	F	0.49%	3.32%	0.13	-0.11%	0.99	0.4696	0.7907	0.9936	0.4253	-3.1%	-2.8%	6.0%	5.4%	1.00
25 DFA International Core Equity Fund Class A	F	0.45%	3.19%	0.12	-0.11%	0.91	0.5320	0.7574	0.9530	0.4087	-5.0%	-6.4%	5.6%	4.9%	0.00
26 Guardian International Equity Fund Series W	F	0.48%	3.45%	0.12	-0.13%	1.01	0.4612	0.7609	0.9730	0.3539	-3.7%	-7.5%	5.4%	5.2%	1.79
27 DFA International Vector Equity Fund Class A	F	0.42%	3.25%	0.11	-0.14%	0.92	0.5476	0.7442	0.9417	0.3514	-5.7%	-8.4%	5.5%	4.5%	0.00
28 Beutel Goodman International Equity Fund	F	0.43%	3.45%	0.10	-0.16%	0.98	0.5276	0.7555	0.9415	0.3924	-4.5%	-5.6%	6.5%	4.5%	1.51
29 CI Black Creek International Equity	F	0.44%	3.93%	0.09	-0.21%	1.06	0.5239	0.7422	0.8953	0.3159	-6.0%	-1.8%	4.6%	4.4%	2.46
30 Quadrus International Equity	F	0.32%	3.51%	0.07	-0.30%	1.02	0.4888	0.7694	0.9692	0.3829	-2.4%	-6.4%	4.2%	3.1%	2.55
31 Brandes International Equity Fund Class A C\$	F	0.30%	3.24%	0.07	-0.24%	0.88	0.5039	0.6595	0.9075	0.2321	-7.0%	-10.0%	3.3%	3.0%	2.32
32 Mackenzie International Growth Fund Series A	F	0.25%	2.85%	0.06	-0.23%	0.80	0.4439	0.7431	0.9322	0.4153	-4.6%	-0.8%	2.2%	2.6%	2.52
33 National Bank Consensus International Equ Fd	F	0.26%	3.21%	0.06	-0.27%	0.87	0.5838	0.7744	0.8941	0.3289	-3.7%	-7.7%	3.9%	2.5%	2.15
34 Templeton EAFE Developed Markets Fund Ser A C\$	F	0.26%	3.48%	0.05	-0.35%	1.00	0.4461	0.7734	0.9567	0.2650	-6.8%	-12.3%	2.0%	2.4%	2.60
35 Manulife EAFE Equity Fund Advisor Series	F	0.23%	3.37%	0.05	-0.34%	0.94	0.5524	0.7969	0.9255	0.3155	-3.7%	-5.5%	4.6%	2.1%	2.33
36 Renaissance International Dividend Fund Class A	F	0.18%	3.27%	0.03	-0.39%	0.95	0.4723	0.7685	0.9675	0.4448	-6.2%	-9.9%	2.0%	1.6%	2.10

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
37 Templeton International Stock Fund A C\$	F	0.16%	3.51%	0.03	-0.45%	1.01	0.5028	0.7533	0.9529	0.2496	-7.5%	-11.9%	1.8%	1.2%	2.59
38 Counsel International Value Fund	F	-0.11%	3.33%	-0.05	-0.64%	0.87	0.6424	0.7063	0.8735	0.0824	-6.0%	-16.9%	-0.8%	-1.9%	2.58
<b>Benchmark: MSCI EAFE Index C\$</b>		<b>0.61%</b>	<b>3.27%</b>	<b>0.16</b>			<b>0.4791</b>	<b>0.7560</b>	<b>0.9123</b>	<b>0.3834</b>	<b>-2.3%</b>	<b>-1.1%</b>	<b>7.7%</b>	<b>6.9%</b>	
<b>Category Average</b>		<b>0.49%</b>	<b>3.31%</b>	<b>0.13</b>			<b>0.4900</b>	<b>0.7575</b>	<b>0.9147</b>	<b>0.3958</b>	<b>-3.2%</b>	<b>-3.3%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>2.09</b>

## Global Small / Mid Cap Equity

1 Mawer Global Small Cap	B	1.01%	2.96%	0.32	0.27%	0.79	0.4355	0.7804	0.8563	0.4759	-0.7%	6.1%	10.6%	12.3%	1.74
2 Manulife Global Small Cap Fund	B	1.01%	3.11%	0.30	0.23%	0.84	0.4436	0.7821	0.8588	0.4914	-1.3%	5.1%	10.0%	12.2%	2.45
3 Pender Value Fund	C	0.70%	3.44%	0.18	0.03%	0.72	0.7017	0.5550	0.5111	0.0084	-2.1%	-9.8%	7.3%	8.0%	2.40
4 Renaissance Global Small-Cap Fund	D	1.01%	4.02%	0.23	-0.03%	1.11	0.5212	0.8211	0.7143	0.3491	-1.3%	5.5%	13.7%	11.7%	2.50
5 CC&L Global Alpha	D	0.85%	3.44%	0.23	-0.07%	0.98	0.5793	0.8482	0.7493	0.3257	-2.0%	1.8%	7.4%	9.9%	2.47
6 Invesco Global Endeavour Fund Series A	D	0.71%	2.98%	0.22	-0.05%	0.82	0.4660	0.8457	0.8194	0.4303	-1.4%	1.2%	5.8%	8.3%	2.55
7 BMO Global Small Cap Fund - Classic	D	0.79%	3.47%	0.21	-0.14%	0.99	0.4746	0.8928	0.7747	0.3452	-1.1%	-2.4%	7.2%	9.1%	2.39
8 Scotia Global Small Cap	D	0.82%	3.97%	0.19	-0.18%	1.06	0.6277	0.8362	0.7257	0.1945	-0.2%	0.5%	7.9%	9.2%	2.18
9 Fidelity Global Intrinsic Value Class B	D	0.55%	2.70%	0.18	-0.18%	0.77	0.5830	0.9133	0.8416	0.1755	-2.6%	-3.4%	6.7%	N/A	2.29
10 Fidelity NorthStar Fund Series A C\$	D	0.37%	2.28%	0.13	-0.12%	0.52	0.1406	0.7381	0.7095	0.5342	-4.2%	-5.5%	-0.4%	4.2%	2.52
11 AGF Global Sustainable Growth Equity Fund Series	F	0.64%	3.48%	0.16	-0.25%	0.95	0.5335	0.8584	0.8063	0.3826	-1.9%	2.0%	7.2%	7.2%	2.47
12 Fidelity Global Small Cap Series B	F	0.59%	3.60%	0.14	-0.39%	1.05	0.6069	0.8655	0.7775	0.3148	-0.9%	1.3%	5.2%	6.5%	2.31
13 RBC O'Shaughnessy Global Equity Adv	F	0.52%	3.21%	0.14	-0.33%	0.91	0.5636	0.8759	0.8608	0.2948	-3.4%	-7.7%	6.3%	5.8%	2.17
14 Desjardins Global Small Cap Equity	F	0.54%	3.51%	0.13	-0.43%	1.03	0.6129	0.8687	0.7818	0.3110	-2.3%	-9.5%	3.7%	5.8%	2.61
15 Counsel Global Small Cap Fund	F	0.45%	2.91%	0.13	-0.31%	0.81	0.6292	0.7973	0.7747	0.3700	-2.9%	-6.8%	3.8%	5.0%	2.51
16 CI Global Small Companies Fund Class A C\$	F	0.51%	3.54%	0.12	-0.46%	1.04	0.5871	0.8770	0.7561	0.2370	-5.8%	-10.9%	2.2%	5.4%	2.45
17 Templeton Global Smaller Companies Fund Ser A C\$	F	0.40%	3.20%	0.10	-0.45%	0.91	0.6586	0.8364	0.8181	0.2686	-6.1%	-7.3%	4.8%	4.3%	2.62
18 Manulife Global All Cap Focused Adv	F	0.38%	3.09%	0.10	-0.36%	0.80	0.5618	0.8610	0.7928	0.3794	-1.6%	6.9%	7.9%	4.1%	2.43
19 Quadrus U.S. & International Specialty	F	0.33%	2.57%	0.10	-0.31%	0.68	0.6326	0.7622	0.7920	0.4557	0.0%	-5.3%	4.5%	3.6%	0.00
20 Invesco Global Small Companies	F	0.32%	3.21%	0.08	-0.47%	0.85	0.6290	0.7754	0.7230	0.1904	-6.3%	3.8%	-6.8%	-1.5%	2.87
21 Sentry Global Mid Cap Income A	F	0.33%	3.32%	0.08	-0.50%	0.89	0.6919	0.7722	0.7985	0.2397	-8.1%	-1.2%	5.8%	N/A	2.54
22 Franklin Global Small-Mid Cap-A	F	0.33%	3.32%	0.08	-0.48%	0.87	0.4306	0.7663	0.8513	0.2587	-4.8%	-7.7%	2.8%	3.4%	2.60
23 Brandes Global Small Cap Equity Fund	F	0.28%	3.06%	0.07	-0.45%	0.79	0.5442	0.7517	0.8134	0.2433	-7.8%	-15.2%	-3.2%	2.9%	2.69
24 Mackenzie Global Small Cap Growth Fund Series A	F	0.23%	3.61%	0.04	-0.72%	1.15	0.6037	0.7989	0.6886	0.2346	-4.7%	-14.3%	0.8%	2.0%	2.48
25 Russell Global Smaller Companies B	F	0.10%	3.46%	0.01	-0.70%	0.86	0.7435	0.7089	0.6183	0.0818	-4.8%	-8.5%	4.3%	0.5%	0.00
26 Chou Associates Fund	F	-0.12%	4.72%	-0.04	-0.97%	0.91	0.4096	0.6744	0.4278	-0.0283	-7.0%	-13.1%	0.1%	-2.7%	1.81
27 Chou Europe Fund	F	-0.65%	4.32%	-0.17	-1.38%	0.79	0.3227	0.5977	0.6706	0.0617	-12.4%	-23.8%	-4.6%	-8.5%	1.90
<b>Benchmark: MSCI World Small Mid/Cap Index C\$</b>		<b>0.93%</b>	<b>3.22%</b>	<b>0.27</b>			<b>0.6107</b>	<b>0.9112</b>	<b>0.8462</b>	<b>0.3283</b>	<b>-1.8%</b>	<b>-0.1%</b>	<b>9.4%</b>	<b>11.1%</b>	
<b>Category Average</b>		<b>0.48%</b>	<b>3.35%</b>	<b>0.13</b>			<b>0.5457</b>	<b>0.7948</b>	<b>0.7523</b>	<b>0.2824</b>	<b>-3.6%</b>	<b>-4.4%</b>	<b>4.5%</b>	<b>5.2%</b>	<b>2.40</b>

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

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<b>European Equity</b>																
1	Invesco Europlus Fund Series A	C	0.49%	3.23%	0.13	0.06%	0.78	0.4244	0.7738	0.8576	0.4877	-2.8%	-2.1%	3.5%	5.4%	2.70
2	Mac Ivy European Class Series A	C	0.25%	2.61%	0.07	-0.09%	0.61	0.3682	0.6104	0.8260	0.4437	-4.5%	-0.6%	0.4%	2.7%	2.58
3	Investors European Mid-Cap Equity Fund	D	0.55%	3.60%	0.13	0.03%	0.92	0.3634	0.7366	0.8987	0.3670	-3.9%	-9.3%	2.9%	6.0%	2.95
4	CIBC European Fund	D	0.56%	3.75%	0.13	0.02%	0.97	0.3174	0.7474	0.9072	0.5220	0.7%	3.1%	7.7%	6.1%	2.50
5	BMO European Fund	D	0.47%	3.70%	0.11	-0.08%	0.98	0.4331	0.7740	0.9322	0.3982	-4.1%	-9.5%	4.4%	4.9%	2.52
6	RBC European Equity Fund	D	0.44%	3.47%	0.11	-0.07%	0.91	0.3956	0.7531	0.9125	0.4896	-2.8%	-2.9%	2.5%	4.7%	2.15
7	Invesco European Growth Class	D	0.39%	3.28%	0.10	-0.09%	0.86	0.4652	0.7835	0.9225	0.3736	-1.2%	-3.2%	3.8%	4.1%	2.97
8	Dynamic European Value Fund	D	0.48%	4.19%	0.10	-0.10%	1.03	0.5966	0.6649	0.8539	0.1662	-5.7%	-13.2%	8.1%	4.8%	2.46
9	TD European Index Fund	F	0.44%	3.52%	0.11	-0.11%	0.99	0.4659	0.7368	0.9764	0.3809	-3.6%	-3.3%	6.3%	4.7%	1.01
10	CIBC European Index Fund	F	0.42%	3.46%	0.10	-0.13%	0.97	0.4714	0.7410	0.9742	0.3859	-3.8%	-3.5%	5.9%	4.4%	1.25
11	Scotia European Fund	F	0.40%	3.92%	0.08	-0.18%	1.03	0.4869	0.7596	0.9221	0.3665	-4.0%	-6.6%	3.2%	4.0%	2.35
12	TD European Growth Fund	F	0.34%	3.50%	0.08	-0.20%	0.96	0.4378	0.7616	0.9566	0.4084	-3.3%	-2.3%	3.6%	3.5%	2.55
13	Fidelity Europe Fund Series A C\$	F	0.33%	3.66%	0.07	-0.23%	0.99	0.4223	0.7293	0.9419	0.3417	-6.0%	-5.2%	4.8%	3.2%	2.54
14	Investors European Equity Fund	F	0.30%	3.39%	0.07	-0.22%	0.93	0.3943	0.7436	0.9558	0.4389	-3.7%	-6.1%	3.2%	3.0%	2.95
15	HSBC European Fund Investor Series	F	0.25%	3.73%	0.05	-0.32%	1.00	0.3976	0.6796	0.9324	0.2768	-4.7%	-10.1%	2.3%	2.2%	2.53
16	AGF European Equity Class C\$	F	-0.12%	3.84%	-0.05	-0.70%	1.03	0.5011	0.6504	0.9225	0.2118	-5.7%	-9.0%	2.5%	-2.3%	3.20
	<b>Benchmark: MSCI Europe Index C\$</b>		<b>0.56%</b>	<b>3.49%</b>	<b>0.14</b>			<b>0.4931</b>	<b>0.7235</b>	<b>0.9670</b>	<b>0.3212</b>	<b>-2.8%</b>	<b>-1.7%</b>	<b>7.9%</b>	<b>6.2%</b>	
	<b>Category Average</b>		<b>0.37%</b>	<b>3.55%</b>	<b>0.09</b>			<b>0.4338</b>	<b>0.7279</b>	<b>0.9183</b>	<b>0.3787</b>	<b>-3.7%</b>	<b>-5.2%</b>	<b>4.1%</b>	<b>3.8%</b>	<b>2.45</b>
<b>Asia Pacific Equity</b>																
1	Fidelity AsiaStar Fund Series A C\$	C	0.80%	3.96%	0.18	0.08%	1.02	0.4014	0.7830	0.8138	0.5160	-2.5%	-0.5%	8.9%	9.0%	2.52
2	RBC Asian Equity Fund Series A	C	0.68%	3.59%	0.17	0.01%	0.95	0.4178	0.7696	0.8187	0.5466	-3.2%	-2.9%	6.6%	7.7%	2.00
3	Invesco Indo-Pacific Fund Series A	D	0.56%	3.41%	0.14	-0.08%	0.91	0.4755	0.7203	0.8567	0.3628	-6.0%	-6.0%	7.2%	6.2%	2.97
4	Dynamic Far East Value Fund	D	0.58%	4.33%	0.12	-0.13%	1.00	0.4781	0.6750	0.7452	0.4747	-6.3%	2.0%	6.8%	6.0%	2.43
5	BMO Asian Growth & Income Fund	D	0.33%	2.82%	0.09	-0.15%	0.68	0.3698	0.6725	0.7856	0.6340	-2.4%	4.8%	2.1%	3.6%	2.61
6	Chou Asia Fund	D	0.32%	3.22%	0.08	-0.05%	0.53	0.3282	0.5796	0.5257	0.1421	-5.8%	-3.7%	2.3%	3.3%	1.80
7	CI Pacific Fund Class A C\$	F	0.38%	3.28%	0.09	-0.25%	0.88	0.4136	0.6813	0.8540	0.4479	-4.8%	-5.6%	2.8%	3.9%	2.44
	<b>Benchmark: MSCI Pacific Index C\$</b>		<b>0.71%</b>	<b>3.31%</b>	<b>0.19</b>			<b>0.3534</b>	<b>0.6618</b>	<b>0.8616</b>	<b>0.4271</b>	<b>-1.3%</b>	<b>0.0%</b>	<b>7.6%</b>	<b>8.2%</b>	
	<b>Category Average</b>		<b>0.52%</b>	<b>3.51%</b>	<b>0.13</b>			<b>0.4121</b>	<b>0.6973</b>	<b>0.7714</b>	<b>0.4463</b>	<b>-4.4%</b>	<b>-1.7%</b>	<b>5.2%</b>	<b>5.7%</b>	<b>2.40</b>
<b>Asia Pacific ex-Japan Equity</b>																



# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 Fidelity Far East Fund Series A C\$	B	0.83%	4.11%	0.19	0.28%	0.85	0.4139	0.6396	0.7368	0.5076	-3.2%	0.8%	10.0%	9.4%	2.51
2 TD Asian Growth Fund	C	0.59%	3.94%	0.13	-0.01%	0.92	0.4558	0.6523	0.7704	0.4825	-4.7%	-1.9%	7.5%	6.3%	2.88
3 Investors Pacific International Fund	D	0.47%	3.81%	0.11	-0.09%	0.87	0.4669	0.6596	0.7357	0.4603	-5.1%	-3.0%	6.7%	4.9%	2.95
4 AGF Asian Growth Class C\$	D	0.49%	4.21%	0.10	-0.09%	0.89	0.4525	0.6134	0.7389	0.3794	-5.8%	-2.4%	6.9%	5.0%	3.17
5 Templeton Asian Growth Fund	D	0.05%	3.87%	-0.01	-0.41%	0.71	0.4846	0.5626	0.6378	0.3339	-4.7%	0.5%	4.7%	-0.3%	2.88
<b>Benchmark: MSCI Pacific ex-Japan Index C\$</b>		<b>0.65%</b>	<b>3.64%</b>	<b>0.16</b>			<b>0.4741</b>	<b>0.5495</b>	<b>0.7344</b>	<b>0.4513</b>	<b>0.6%</b>	<b>6.4%</b>	<b>9.7%</b>	<b>7.3%</b>	
<b>Category Average</b>		<b>0.49%</b>	<b>3.99%</b>	<b>0.10</b>			<b>0.4547</b>	<b>0.6255</b>	<b>0.7239</b>	<b>0.4327</b>	<b>-4.7%</b>	<b>-1.2%</b>	<b>7.2%</b>	<b>5.1%</b>	<b>2.88</b>

## Emerging Markets Equity

1 HSBC BRIC Equity Investor	B	0.83%	4.44%	0.17	0.28%	0.98	0.4458	0.3198	0.5223	0.2570	1.2%	10.5%	13.6%	9.2%	3.11
2 Fidelity Emerging Markets Fund Series A C\$	B	0.63%	3.65%	0.15	0.13%	0.88	0.4519	0.6518	0.7833	0.5512	-2.7%	2.6%	9.0%	7.0%	2.49
3 RBC Emerging Markets Fund	C	0.64%	3.42%	0.17	0.17%	0.84	0.3565	0.5838	0.7526	0.5647	-3.3%	3.8%	7.5%	7.2%	2.21
4 BMO Emerging Markets Fund	C	0.51%	3.52%	0.12	0.09%	0.73	0.2465	0.5388	0.6697	0.6252	-4.8%	-1.2%	3.8%	5.5%	2.55
5 Templeton Emerging Markets Fund Series A C\$	D	0.53%	3.91%	0.12	-0.04%	1.00	0.5754	0.5896	0.7260	0.4117	-3.5%	2.1%	10.0%	5.6%	2.87
6 Sun Life Schroder Emerging Markets A	D	0.49%	3.57%	0.12	-0.04%	0.93	0.4813	0.5577	0.7356	0.4339	-2.6%	-1.0%	9.1%	5.2%	0.00
7 Invesco Emerging Markets Class Series A	D	0.53%	4.11%	0.11	-0.03%	0.99	0.5806	0.5724	0.6817	0.3648	-6.2%	-2.0%	4.3%	5.6%	2.77
8 NEI Northwest Emerging Markets A	D	0.44%	3.75%	0.10	-0.09%	0.94	0.4742	0.6044	0.7637	0.4877	-1.5%	-1.1%	7.1%	4.6%	2.52
9 CI Signature Emerging Markets Corporate Class A	D	0.37%	3.31%	0.09	-0.09%	0.80	0.4937	0.6518	0.7902	0.4434	-3.2%	-1.4%	8.0%	3.8%	2.46
10 Desjardins Emerging Market Opportunities	D	0.40%	3.87%	0.09	-0.13%	0.93	0.4714	0.5329	0.6679	0.4362	-3.9%	-3.5%	7.0%	4.0%	2.82
11 Brandes Emerging Markets Value Fund	D	0.23%	3.85%	0.04	-0.25%	0.85	0.5611	0.2808	0.5075	0.2191	-1.2%	2.0%	5.3%	2.0%	2.70
12 Invesco FTSE RAFI Emerg Mkts Fdamtal CI A	D	0.00%	5.19%	-0.01	-0.52%	0.91	0.6284	0.1078	0.2216	-0.0488	-4.8%	-4.0%	5.2%	-1.6%	1.83
13 Templeton Frontier Markets Corp CI A	D	-0.25%	3.05%	-0.11	-0.45%	0.35	0.2574	0.2511	0.4876	0.1799	-1.4%	-3.7%	2.4%	-3.5%	2.96
14 CIBC Emerging Markets Fund	F	0.45%	3.81%	0.10	-0.11%	0.98	0.4729	0.5226	0.6927	0.4002	-3.8%	-7.8%	6.8%	4.7%	2.80
15 CIBC Emerging Markets Index Fund	F	0.44%	3.66%	0.10	-0.11%	0.97	0.4958	0.5346	0.6981	0.4160	-5.3%	-3.1%	7.3%	4.5%	1.48
16 Renaissance Emerging Markets Fund	F	0.45%	3.86%	0.10	-0.11%	1.00	0.4740	0.5233	0.6926	0.3999	-3.9%	-7.9%	6.8%	4.7%	2.79
17 Mackenzie Emerging Markets Class Series A	F	0.39%	3.72%	0.08	-0.12%	0.90	0.4248	0.5663	0.7254	0.4980	-2.8%	-3.6%	4.2%	3.9%	2.56
18 RBC Emerging Markets Dividend A	F	0.38%	3.69%	0.08	-0.17%	0.96	0.5251	0.5099	0.6474	0.3800	-6.2%	-6.6%	5.7%	3.8%	2.22
19 AGF Emerging Markets Fund C\$	F	0.34%	3.42%	0.08	-0.15%	0.87	0.4976	0.5852	0.7488	0.4978	-4.3%	1.3%	5.9%	3.5%	2.50
20 TD Emerging Markets Fund	F	0.33%	3.55%	0.07	-0.17%	0.89	0.3735	0.5446	0.7440	0.4920	-3.1%	-2.7%	3.7%	3.3%	2.91
21 HSBC Emerging Markets Fund Investor Series	F	0.36%	3.89%	0.07	-0.22%	1.01	0.5224	0.5422	0.7019	0.3527	-5.7%	-4.6%	6.5%	3.5%	2.82
22 Purpose Emerging Markets Dividend	F	0.28%	3.00%	0.07	-0.13%	0.71	0.3757	0.4995	0.7175	0.5361	-4.8%	-4.4%	3.3%	2.8%	0.00
23 Russell Investments Emerging Markets Equity PI Sr A	F	0.32%	3.65%	0.07	-0.22%	0.95	0.5250	0.5214	0.7088	0.3638	-3.8%	-3.8%	5.9%	3.1%	0.00
24 Manulife Emerging Markets Adv	F	0.32%	3.76%	0.07	-0.22%	0.96	0.5273	0.5701	0.7217	0.3987	-4.4%	-1.7%	7.2%	3.1%	2.55
25 Westwood Emerging Markets Fund	F	0.24%	3.54%	0.05	-0.25%	0.87	0.4261	0.4595	0.6708	0.5123	-4.2%	-2.5%	2.7%	2.2%	2.83
26 Desjardins Emerging Markets	F	0.18%	3.73%	0.03	-0.35%	0.93	0.4653	0.5519	0.7356	0.5252	-4.0%	-3.2%	0.4%	1.3%	2.77
27 TD Emerging Markets Low Volatility A	F	0.14%	3.07%	0.02	-0.28%	0.73	0.3110	0.4775	0.6758	0.5438	-2.9%	-3.3%	3.6%	1.1%	2.58

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
<b>Benchmark: MSCI Emerging Markets Index C\$</b>		<b>0.57%</b>	<b>3.70%</b>	<b>0.13</b>			<b>0.4967</b>	<b>0.5047</b>	<b>0.6800</b>	<b>0.3911</b>	<b>-4.5%</b>	<b>-0.8%</b>	<b>9.2%</b>	<b>6.2%</b>	
<b>Category Average</b>		<b>0.37%</b>	<b>3.70%</b>	<b>0.08</b>			<b>0.4608</b>	<b>0.5056</b>	<b>0.6737</b>	<b>0.4164</b>	<b>-3.6%</b>	<b>-1.9%</b>	<b>6.0%</b>	<b>3.7%</b>	<b>2.59</b>
<b>Greater China Equity</b>															
1 BMO Greater China Class	A	0.91%	4.24%	0.20	0.32%	0.66	0.4113	0.6177	0.6942	0.4659	-4.5%	3.2%	13.5%	10.3%	2.88
2 Fidelity China Fund Series A C\$	B	0.97%	4.93%	0.18	0.21%	0.85	0.4329	0.5196	0.5815	0.2273	-8.2%	-4.7%	10.4%	10.7%	2.50
3 Manulife China Class Advisor Series	C	0.79%	4.85%	0.15	0.10%	0.78	0.4364	0.5823	0.6387	0.3435	-6.5%	-7.4%	9.5%	8.4%	2.74
4 Renaissance China Plus Fund	C	0.65%	4.52%	0.13	0.01%	0.72	0.4844	0.6543	0.6815	0.3552	-6.8%	-6.2%	8.9%	6.8%	2.92
5 Sun Life Excel China Fund	C	0.70%	5.03%	0.13	-0.03%	0.83	0.4287	0.5061	0.5725	0.2232	-9.0%	-11.1%	7.8%	7.1%	3.76
6 AGF China Focus Class C\$	D	0.77%	5.32%	0.13	-0.02%	0.88	0.4662	0.5416	0.6315	0.2559	-7.6%	-4.1%	10.2%	7.8%	3.16
7 Mackenzie All China Equity Fund Series A	TBD	0.13%	5.73%	0.01	-0.61%	0.83	0.6246	0.6403	0.7092	0.3208	-3.6%	1.0%	N/A	N/A	2.55
<b>Benchmark: MSCI All China Index C\$</b>		<b>0.89%</b>	<b>5.34%</b>	<b>0.15</b>			<b>0.3742</b>	<b>0.5257</b>	<b>0.5395</b>	<b>0.2206</b>	<b>-5.9%</b>	<b>2.7%</b>	<b>7.2%</b>	<b>9.3%</b>	
<b>Category Average</b>		<b>0.70%</b>	<b>4.94%</b>	<b>0.13</b>			<b>0.4692</b>	<b>0.5803</b>	<b>0.6442</b>	<b>0.3131</b>	<b>-6.6%</b>	<b>-4.2%</b>	<b>10.0%</b>	<b>8.5%</b>	<b>2.93</b>
<b>Financial Services Equity</b>															
1 Dynamic Financial Services Fund	B	0.93%	2.93%	0.29	0.34%	0.60	0.8004	0.6321	0.5247	-0.0874	3.6%	7.7%	15.3%	11.2%	2.45
2 Fidelity Global Financial Services Fund Ser A C\$	D	0.77%	3.46%	0.20	-0.19%	0.98	0.4240	0.8531	0.8197	0.1404	-3.6%	-1.7%	8.4%	8.9%	2.53
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.27%</b>	<b>3.30%</b>	<b>0.36</b>			<b>0.4790</b>	<b>1.0000</b>	<b>0.7560</b>	<b>0.2789</b>	<b>-0.4%</b>	<b>9.1%</b>	<b>13.7%</b>	<b>15.6%</b>	
<b>Category Average</b>		<b>0.85%</b>	<b>3.19%</b>	<b>0.25</b>			<b>0.6122</b>	<b>0.7426</b>	<b>0.6722</b>	<b>0.0265</b>	<b>0.0%</b>	<b>3.0%</b>	<b>11.9%</b>	<b>10.0%</b>	<b>2.49</b>
<b>Health Care Equity</b>															
1 TD Health Sciences Fund	C	1.26%	5.13%	0.23	0.03%	1.25	0.2817	0.7868	0.6225	0.4065	2.9%	4.3%	10.0%	14.4%	2.83
2 Fidelity Global Health Care Fund Series A C\$	C	0.96%	3.96%	0.23	0.00%	0.98	0.1539	0.7633	0.7017	0.5518	4.7%	8.3%	6.6%	11.2%	2.52
3 Renaissance Global Health Care Fund	D	0.88%	4.40%	0.18	-0.20%	1.10	0.2181	0.8001	0.6731	0.4541	1.6%	2.4%	3.3%	9.9%	3.02
4 CI Global Health Sciences Corporate Class A C\$	<b>F</b>	0.27%	4.84%	0.04	-0.83%	1.12	0.4159	0.7027	0.6542	0.3991	-6.9%	-12.6%	-2.1%	1.9%	2.38
<b>Benchmark: MSCI World Index C\$</b>		<b>0.98%</b>	<b>3.05%</b>	<b>0.30</b>			<b>0.5392</b>	<b>0.9542</b>	<b>0.9123</b>	<b>0.3435</b>	<b>-1.0%</b>	<b>5.3%</b>	<b>11.4%</b>	<b>11.8%</b>	
<b>Category Average</b>		<b>0.84%</b>	<b>4.59%</b>	<b>0.17</b>			<b>0.2674</b>	<b>0.7632</b>	<b>0.6629</b>	<b>0.4529</b>	<b>0.6%</b>	<b>0.6%</b>	<b>4.5%</b>	<b>9.3%</b>	<b>2.69</b>
<b>Real Estate Equity</b>															

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 First Asset REIT Income Fund	A	0.88%	2.17%	0.37	0.39%	0.66	0.5488	0.4341	0.3317	0.4953	3.9%	11.8%	8.2%	10.8%	2.74
2 Investors Real Property Fund	B	0.17%	0.35%	0.27	0.15%	0.02	0.1756	0.0307	-0.0772	-0.0349	0.8%	3.6%	2.5%	2.0%	2.70
3 Dynamic Global Real Estate Fund Series A	C	0.74%	3.13%	0.21	0.17%	0.78	0.3885	0.6458	0.5818	0.6833	1.4%	9.2%	4.4%	8.7%	2.32
4 Renaissance Global Real Estate	C	0.75%	3.59%	0.19	0.25%	0.68	0.2264	0.6401	0.6343	0.7026	0.9%	10.5%	3.9%	8.6%	2.49
5 Fidelity Global Real Estate Series B	C	0.75%	3.73%	0.18	0.21%	0.73	0.2336	0.6633	0.6274	0.6984	0.0%	8.2%	2.8%	8.5%	2.33
6 Sentry Global REIT Fund Series A	C	0.51%	2.58%	0.17	0.01%	0.68	0.5381	0.6205	0.5556	0.5379	1.1%	9.0%	4.6%	5.9%	2.35
7 CIBC Canadian Real Estate Fund	D	0.63%	2.59%	0.21	0.05%	0.78	0.5646	0.4939	0.3770	0.5078	3.2%	10.5%	4.0%	7.4%	2.65
8 Quadrus Global Real Estate	D	0.57%	3.40%	0.15	0.01%	0.75	0.3306	0.6488	0.6180	0.6835	-1.2%	4.0%	1.8%	6.4%	2.54
9 Counsel Global Real Estate Fund	D	0.53%	3.14%	0.15	0.01%	0.69	0.3260	0.6279	0.5839	0.7045	0.9%	7.7%	1.6%	5.9%	2.66
10 Invesco Global Real Estate	D	0.54%	3.80%	0.12	-0.03%	0.76	0.2243	0.6235	0.5767	0.6960	-2.6%	4.6%	0.4%	5.7%	2.97
11 Purpose Duration Hedged Real Estate	F	0.40%	3.09%	0.11	-0.29%	0.93	0.5185	0.4131	0.2786	0.4567	3.4%	13.4%	1.8%	4.3%	0.00
<b>Benchmark: S&amp;P/TSX Capped REIT Index</b>		<b>0.74%</b>	<b>2.88%</b>	<b>0.23</b>			<b>0.4307</b>	<b>0.2248</b>	<b>0.2952</b>	<b>0.5523</b>	<b>3.5%</b>	<b>14.6%</b>	<b>8.7%</b>	<b>8.8%</b>	
<b>Category Average</b>		<b>0.59%</b>	<b>2.87%</b>	<b>0.19</b>			<b>0.3705</b>	<b>0.5311</b>	<b>0.4625</b>	<b>0.5574</b>	<b>1.1%</b>	<b>8.4%</b>	<b>3.3%</b>	<b>6.7%</b>	<b>2.58</b>

## Science & Technology Equity

1 TD Entertainment & Communications Fund	B	1.39%	4.00%	0.33	0.26%	1.16	0.4556	0.8613	0.8297	0.4272	-0.9%	13.0%	16.4%	16.9%	2.83
2 Fidelity Global Technology Fund Series A C\$	C	1.72%	4.45%	0.37	0.23%	1.17	0.5151	0.8849	0.7720	0.3503	-2.9%	12.4%	20.5%	21.3%	2.46
3 CIBC NASDAQ Index Fund	C	1.57%	4.43%	0.34	0.01%	1.23	0.4146	0.9323	0.7961	0.3582	-0.7%	9.8%	18.5%	19.2%	1.26
4 Renaissance Global Science & Technology Fund A C\$	C	1.52%	4.36%	0.33	0.09%	1.13	0.3494	0.8710	0.8084	0.4192	0.9%	10.3%	19.5%	18.6%	2.71
5 NBI Science and Technology Fund Investor Series	C	1.47%	4.24%	0.33	0.08%	1.10	0.4478	0.8712	0.7801	0.4297	-0.5%	14.0%	19.4%	18.0%	2.54
6 Scotia NASDAQ Index Fund	C	1.54%	4.48%	0.33	-0.04%	1.25	0.4258	0.9337	0.7938	0.3527	-0.7%	9.6%	18.0%	18.7%	1.15
7 TD Science & Technology Fund	C	1.70%	5.11%	0.32	0.13%	1.24	0.4919	0.8128	0.7933	0.3647	-3.6%	5.7%	17.3%	20.6%	2.83
8 Investors Global Science & Technology Fund	C	1.32%	4.25%	0.29	-0.09%	1.11	0.4743	0.8770	0.7792	0.3716	0.1%	7.2%	17.6%	15.8%	2.95
9 CI Signature Global Science & Technology C C A	D	1.57%	4.80%	0.31	-0.01%	1.25	0.4603	0.8706	0.7669	0.3572	-1.7%	8.3%	22.6%	18.9%	2.38
10 RBC Life Science and Technology Fund	D	1.40%	4.31%	0.31	-0.10%	1.19	0.3484	0.9254	0.7785	0.4330	0.3%	10.0%	16.8%	16.9%	2.10
11 TD NASDAQ Index Fund - Investor Series	D	1.21%	4.33%	0.26	-0.04%	0.98	0.6510	0.7609	0.6384	0.0770	0.4%	6.7%	17.2%	14.3%	1.00
12 BMO Global Science & Technology Fund	F	0.63%	2.92%	0.19	-0.35%	0.78	0.3706	0.8904	0.8217	0.5575	1.2%	6.3%	5.9%	7.3%	2.45
13 Fidelity Global Telecommunications Fund Ser A C\$	F	0.25%	3.07%	0.06	-0.45%	0.55	0.1793	0.6001	0.7618	0.4776	-2.4%	1.7%	-1.5%	2.4%	2.52
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.27%</b>	<b>3.30%</b>	<b>0.36</b>			<b>0.4790</b>	<b>1.0000</b>	<b>0.7560</b>	<b>0.2789</b>	<b>-0.4%</b>	<b>9.1%</b>	<b>13.7%</b>	<b>15.6%</b>	
<b>Category Average</b>		<b>1.33%</b>	<b>4.21%</b>	<b>0.29</b>			<b>0.4296</b>	<b>0.8532</b>	<b>0.7784</b>	<b>0.3827</b>	<b>-0.8%</b>	<b>8.9%</b>	<b>16.0%</b>	<b>16.1%</b>	<b>2.24</b>

## Natural Resources Equity

1 Fidelity Global Natural Resources Fund Series A C\$	F	0.04%	3.40%	-0.01	-0.37%	1.02	0.7950	0.5258	0.4828	0.0726	-1.6%	-8.9%	2.3%	-0.3%	2.51
2 RBC Global Resources Fund	F	-0.02%	3.98%	-0.02	-0.48%	1.18	0.7869	0.3417	0.4377	-0.0250	-3.0%	-9.5%	2.1%	-1.1%	2.15

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
3 BMO Resource Fund	F	-0.13%	5.31%	-0.04	-0.66%	1.32	0.6584	-0.0377	0.1016	0.0860	-0.2%	-7.1%	-2.0%	-3.2%	2.36
4 NBI Resource Fund Investor Series	F	-0.17%	4.77%	-0.05	-0.64%	1.20	0.6658	-0.0130	0.1749	0.1503	0.8%	-8.8%	-4.4%	-3.3%	2.47
5 Mackenzie Global Resource Class Series A	F	-0.27%	5.30%	-0.06	-0.87%	1.51	0.7541	0.1453	0.2398	-0.1067	-1.6%	-13.4%	-1.7%	-4.8%	2.55
6 Investors Global Natural Resources Class	F	-0.26%	3.83%	-0.09	-0.68%	1.07	0.7434	0.4499	0.5911	0.0938	-5.0%	-14.7%	0.9%	-3.9%	2.74
7 BMO Global Energy Class	F	-0.55%	5.45%	-0.11	-1.13%	1.46	0.7119	0.1306	0.2017	-0.1624	-9.4%	-20.0%	-0.4%	-8.1%	2.59
8 CI Signature Global Resource Fund Class A	F	-0.58%	5.68%	-0.12	-1.22%	1.61	0.7505	0.1537	0.2645	-0.1262	-6.3%	-23.9%	-4.5%	-8.6%	2.34
9 RBC Global Energy Fund	F	-0.52%	5.09%	-0.12	-1.03%	1.29	0.6725	0.3109	0.3703	-0.0868	-7.4%	-19.6%	-5.7%	-7.5%	2.13
10 CI Signature Global Resource Corporate CI A	F	-0.59%	5.64%	-0.12	-1.22%	1.60	0.7515	0.1553	0.2668	-0.1260	-6.3%	-23.9%	-4.7%	-8.6%	2.34
11 Mackenzie Canadian Resource Fund Series A	F	-0.65%	5.74%	-0.13	-1.31%	1.65	0.7648	0.1326	0.2279	-0.1175	-4.0%	-22.5%	-7.2%	-9.3%	2.48
12 Sentry Resource Opportunities Class Series A	F	-0.86%	6.88%	-0.14	-1.34%	1.20	0.4641	-0.1522	0.0255	0.1091	-6.4%	-28.9%	-18.3%	-12.4%	2.44
13 Investors Canadian Natural Resources Fund	F	-0.88%	6.36%	-0.15	-1.62%	1.87	0.7791	0.1382	0.2333	-0.1135	-4.7%	-24.0%	-7.9%	-12.2%	2.76
14 CI Signature Global Energy Corporate Class A C\$	F	-0.80%	5.76%	-0.15	-1.38%	1.48	0.6816	0.2080	0.2717	-0.2132	-10.8%	-30.1%	-6.9%	-10.9%	2.38
15 Canoe Energy Income Portfolio Class Series A	F	-0.71%	4.71%	-0.17	-1.22%	1.29	0.7239	0.2587	0.3299	-0.2125	-10.8%	-26.9%	-7.2%	-9.4%	2.84
16 Renaissance Global Resource Fund	F	-0.66%	4.30%	-0.17	-1.16%	1.26	0.7753	0.1788	0.3038	-0.0917	-3.8%	-12.7%	-1.5%	-8.6%	2.49
17 Ninepoint Energy Fund Series A	F	-1.55%	9.11%	-0.18	-2.46%	2.30	0.6696	0.1870	0.2208	-0.1998	-17.9%	-44.5%	-23.3%	-21.1%	3.06
18 AGF Global Resources Class C\$	F	-0.81%	4.87%	-0.18	-1.38%	1.43	0.7788	0.2204	0.3391	-0.0878	1.7%	-14.3%	-4.3%	-10.6%	3.16
19 Dynamic Energy Income Fund Series A	F	-0.74%	4.36%	-0.19	-1.24%	1.27	0.7696	0.1332	0.1662	-0.1719	-6.9%	-16.0%	-1.1%	-9.5%	2.25
20 TD Resource Fund	F	-0.88%	5.02%	-0.19	-1.39%	1.27	0.6721	0.1357	0.2855	0.0442	-7.1%	-13.7%	-6.9%	-11.5%	2.21
21 Canoe Energy Class	F	-1.00%	5.60%	-0.19	-1.57%	1.44	0.6803	0.1814	0.2037	-0.3046	-16.1%	-35.6%	-10.5%	-13.0%	2.80
22 CIBC Energy Fund	F	-0.92%	5.16%	-0.19	-1.50%	1.47	0.7539	0.1937	0.2560	-0.1728	-8.8%	-19.5%	-6.1%	-11.9%	2.37
23 Purpose Special Opportunities Fund Series B	F	-1.67%	7.79%	-0.22	-2.39%	1.80	0.6121	0.0060	0.1234	-0.3210	-26.6%	-53.6%	-18.4%	-21.3%	3.06
24 Invesco Energy	F	-1.78%	8.09%	-0.23	-2.67%	2.25	0.7372	0.0844	0.1755	-0.2638	-15.9%	-37.6%	-17.2%	-22.5%	2.70
25 Invesco Resources Fund Series A	F	-1.57%	7.06%	-0.23	-2.34%	1.93	0.7239	0.0350	0.1913	-0.1350	-16.8%	-39.2%	-21.4%	-19.7%	2.95
26 Dynamic Strategic Energy	F	-1.04%	4.62%	-0.24	-1.52%	1.22	0.7030	0.1671	0.1971	-0.2349	-12.5%	-28.6%	-10.9%	-12.9%	2.41
27 Sentry Energy Fund	F	-1.55%	6.62%	-0.25	-2.21%	1.67	0.6681	0.0765	0.1589	-0.2762	-12.2%	-33.8%	-15.3%	-19.3%	2.50
28 Purpose Global Resource Fund Series B	F	-1.33%	5.53%	-0.25	-1.93%	1.51	0.7242	0.0836	0.1930	-0.1529	-7.0%	-24.2%	-12.0%	-16.4%	0.00
29 Middlefield Global Energy Class	F	-1.83%	7.05%	-0.27	-2.57%	1.86	0.7005	0.0729	0.1870	-0.2563	-15.3%	-38.7%	-14.6%	-22.3%	2.63
30 Bissett Energy Corporate Class	F	-1.77%	6.52%	-0.28	-2.42%	1.65	0.6722	0.0017	0.1302	-0.3061	-12.4%	-26.4%	-11.4%	-21.3%	2.58
31 NCM Energy Plus Class Series A	F	-1.93%	7.02%	-0.28	-2.55%	1.58	0.5960	0.0855	0.1719	-0.2739	-22.6%	-45.8%	-23.0%	-23.2%	2.89
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>		<b>0.40%</b>	<b>2.61%</b>	<b>0.12</b>			<b>1.0000</b>	<b>0.4790</b>	<b>0.4791</b>	<b>0.1036</b>	<b>-0.3%</b>	<b>3.0%</b>	<b>7.1%</b>	<b>4.4%</b>	
<b>Category Average</b>		<b>-0.90%</b>	<b>5.70%</b>	<b>-0.16</b>			<b>0.7077</b>	<b>0.1481</b>	<b>0.2427</b>	<b>-0.1285</b>	<b>-8.9%</b>	<b>-24.7%</b>	<b>-8.5%</b>	<b>-11.9%</b>	<b>2.57</b>

## Precious Metals Equity

1 Dynamic Precious Metals Fund	B	1.41%	9.07%	0.15	1.23%	0.45	0.1308	-0.2703	-0.0878	0.3612	24.2%	24.7%	-4.1%	12.9%	2.71
2 Mackenzie Precious Metals Class Series A	C	0.98%	9.84%	0.09	0.70%	0.72	0.1952	-0.2646	-0.0574	0.3528	29.2%	27.6%	-3.9%	6.5%	2.53
3 RBC Global Precious Metals Fund	C	0.90%	9.24%	0.09	0.66%	0.60	0.1709	-0.2842	-0.0418	0.3320	26.5%	23.9%	-2.1%	6.0%	2.13
4 BMO Precious Metals Fund	C	0.83%	8.59%	0.09	0.59%	0.60	0.1838	-0.2754	-0.0412	0.3830	25.4%	22.9%	-3.4%	5.9%	2.40

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
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5 National Bank Precious Metals Fund	C	0.86%	9.51%	0.08	0.61%	0.64	0.1777	-0.2939	-0.0563	0.3680	25.7%	27.5%	-4.5%	5.3%	2.46
6 Ninepoint Gold and Precious Minerals Fund Series A	D	0.58%	9.34%	0.05	0.35%	0.57	0.1618	-0.2838	-0.0803	0.3275	18.8%	12.4%	-10.8%	2.0%	3.19
7 Sentry Precious Metals Growth Fund A	D	0.53%	9.86%	0.05	0.27%	0.65	0.1742	-0.3266	-0.0945	0.3261	20.5%	1.7%	-10.9%	0.8%	2.43
8 TD Precious Metals Fund	D	0.46%	9.18%	0.04	0.27%	0.49	0.1421	-0.2850	-0.0637	0.3870	25.4%	22.8%	-9.4%	0.8%	2.27
9 AGF Precious Metals Fund	F	0.01%	7.98%	-0.01	-0.24%	0.63	0.2091	-0.2525	-0.0065	0.3344	2.8%	-3.0%	-15.4%	-3.5%	2.80
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>		<b>0.40%</b>	<b>2.61%</b>	<b>0.12</b>			<b>1.0000</b>	<b>0.4790</b>	<b>0.4791</b>	<b>0.1036</b>	<b>-0.3%</b>	<b>3.0%</b>	<b>7.1%</b>	<b>4.4%</b>	
<b>Category Average</b>		<b>0.73%</b>	<b>9.18%</b>	<b>0.07</b>			<b>0.1717</b>	<b>-0.2818</b>	<b>-0.0588</b>	<b>0.3524</b>	<b>22.0%</b>	<b>17.8%</b>	<b>-7.2%</b>	<b>4.1%</b>	<b>2.55</b>

## Miscellaneous / Specialty

1 IA Clarington Floating Rate Income Fund	A	0.28%	0.62%	0.33	0.24%	0.12	0.6724	0.3255	0.3940	0.0455	0.3%	5.2%	3.5%	3.4%	1.85
2 Dynamic Global Infrastructure	B	0.75%	2.40%	0.28	0.33%	0.43	0.4580	0.5105	0.5111	0.6324	3.7%	13.9%	7.8%	9.0%	2.38
3 Mackenzie Floating Rate Income Fund	B	0.29%	0.90%	0.24	0.26%	0.10	0.6450	0.3672	0.4981	-0.0524	0.7%	2.5%	5.6%	3.5%	1.95
4 Invesco Floating Rate Income	B	0.23%	0.76%	0.21	0.16%	0.21	0.5639	0.4605	0.5259	0.1539	0.2%	1.8%	2.5%	2.7%	1.65
5 Sun Life Excel India Fund	B	0.98%	5.87%	0.16	0.49%	0.88	0.0428	0.4721	0.5862	0.5688	-7.3%	-8.6%	6.3%	10.3%	3.30
6 Russell Investments Global Infrastructure Pool B	C	0.68%	2.77%	0.22	0.09%	0.60	0.3279	0.5917	0.6971	0.7420	0.1%	8.9%	5.7%	7.9%	0.00
7 BMO Global Infrastructure	C	0.55%	2.77%	0.17	-0.04%	0.60	0.3629	0.5774	0.7218	0.7188	-0.6%	6.1%	4.7%	6.4%	2.51
8 Invesco Senior Loan CAD Hedged ETF (BKL)	C	0.20%	1.06%	0.12	0.16%	0.11	0.7427	0.3784	0.3764	-0.0434	0.4%	3.0%	2.8%	2.3%	0.78
9 Dynamic Strategic Gold Class	C	0.89%	7.09%	0.12	0.87%	0.05	0.0173	-0.2695	-0.0635	0.4633	16.2%	22.3%	-3.3%	8.1%	2.31
10 Manulife Floating Rate Income Fund	C	0.18%	0.95%	0.11	0.14%	0.10	0.5820	0.3728	0.4163	-0.0293	-0.3%	2.2%	3.5%	2.1%	1.73
11 Ninepoint Gold Bullion Fund	C	0.46%	4.14%	0.09	0.61%	-0.37	-0.2391	-0.0828	0.0577	0.6244	8.1%	15.5%	0.6%	4.6%	1.23
12 BMO Floating Rate Income Fund - Advisor	C	0.12%	0.67%	0.07	0.08%	0.12	0.6235	0.4198	0.4752	0.0502	0.9%	1.8%	1.7%	1.4%	1.66
13 Mackenzie Gold Bullion Class Series A	C	0.31%	4.14%	0.06	0.46%	-0.36	-0.2295	-0.0813	0.0674	0.6163	7.5%	14.3%	-0.8%	2.8%	2.55
14 BMG Gold Bullion Fund	C	0.30%	3.87%	0.06	0.44%	-0.37	-0.2506	-0.0878	0.0203	0.5947	7.8%	14.1%	-0.9%	2.7%	3.06
15 Dynamic Premium Yield Fund	D	0.50%	1.77%	0.24	-0.07%	0.45	0.5434	0.8482	0.7152	0.3047	-0.3%	1.0%	4.2%	6.0%	2.23
16 Mackenzie Diversified Alternatives Fund	D	0.38%	1.33%	0.23	0.02%	0.51	0.6327	0.8079	0.7785	0.4571	-0.1%	1.9%	3.3%	N/A	2.42
17 Dynamic Alternative Yield	D	0.52%	2.06%	0.22	-0.09%	0.85	0.5895	0.8297	0.7338	0.4863	2.7%	7.4%	6.2%	6.2%	2.37
18 Renaissance Global Infrastructure Fund	D	0.47%	2.75%	0.15	-0.13%	0.62	0.3519	0.5965	0.7510	0.7072	-0.4%	6.1%	3.9%	5.3%	2.45
19 Manulife Global Infrastructure	D	0.39%	2.88%	0.11	-0.20%	0.60	0.4562	0.5836	0.6268	0.6605	0.5%	10.9%	4.5%	4.3%	2.74
20 Ninepoint Global Infrastructure	D	0.30%	2.87%	0.08	-0.20%	0.51	0.5837	0.5171	0.4858	0.1911	1.7%	4.4%	7.4%	3.1%	3.13
21 CIBC Latin American Fund	D	0.29%	6.28%	0.04	-0.25%	0.96	0.3521	0.0009	0.1874	-0.0063	0.0%	7.9%	8.2%	1.2%	2.85
22 Ninepoint Silver Bullion	D	-0.11%	5.84%	-0.03	-0.13%	0.04	0.0194	-0.0197	0.1608	0.5076	5.7%	3.0%	-9.3%	-3.2%	2.34
23 BMG Bullion Fund	D	-0.06%	4.21%	-0.03	0.00%	-0.15	-0.0965	-0.0526	0.0971	0.5234	5.8%	8.5%	-5.3%	-1.7%	3.05
24 Purpose Diversified Real Asset	F	-0.16%	2.89%	-0.08	-0.50%	0.85	0.7774	0.2868	0.3219	0.1569	-2.4%	-3.9%	0.0%	-2.4%	0.00
25 Fidelity Latin America Fund Series A C\$	F	-0.34%	3.59%	-0.12	-0.75%	0.73	0.4920	0.2931	0.5215	0.3045	1.1%	-2.5%	0.7%	-4.8%	2.55
<b>Category Average</b>		<b>0.34%</b>	<b>2.98%</b>	<b>0.12</b>	<b>0.08%</b>	<b>0.33</b>	<b>0.3608</b>	<b>0.3458</b>	<b>0.4266</b>	<b>0.3751</b>	<b>2.1%</b>	<b>5.9%</b>	<b>2.5%</b>	<b>3.4%</b>	<b>2.30</b>

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns					
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<b>Retail Venture Capital</b>																
1	Dynamic Venture Opportunities Fund (LSVCC) Ser I	A	-0.02%	2.32%	-0.04	-0.02%	0.03	0.0956	0.2545	0.1514	0.2682	0.4%	2.9%	-3.3%	-0.6%	5.07
2	Return On Innovation Fund Inc Series I	B	0.26%	2.01%	0.09	0.26%	0.15	0.5043	0.4703	0.4725	0.3718	-1.2%	-2.8%	8.6%	3.0%	0.00
3	Golden Opportunities Fund	B	0.21%	2.60%	0.05	0.21%	0.01	0.0467	0.1194	0.0476	-0.1004	-5.4%	-0.8%	4.5%	2.2%	4.59
4	Covington Fund II (LSVCC)	C	-1.41%	1.87%	-0.79	-1.41%	0.02	0.1290	0.1378	0.2342	0.0623	-8.4%	-16.4%	-17.8%	-15.9%	0.00
<b>Category Average</b>			<b>-0.24%</b>	<b>2.20%</b>	<b>-0.17</b>			<b>0.1939</b>	<b>0.2455</b>	<b>0.2265</b>	<b>0.1505</b>	<b>-3.7%</b>	<b>-4.3%</b>	<b>-2.0%</b>	<b>-2.8%</b>	<b>4.83</b>
<b>Alternative Strategies</b>																
1	Algonquin Debt Strategies Fund	A	0.96%	1.09%	0.81	0.96%	0.01	0.3628	0.0198	0.0046	-0.0940	2.0%	5.3%	7.8%	N/A	0.00
2	RP Debt Opportunities	A	0.49%	0.75%	0.55	0.44%	0.14	0.6506	0.4255	0.5310	-0.0399	2.0%	5.4%	6.1%	6.0%	0.00
3	Lawrence Park Credit Strategies Fund	A	0.44%	0.71%	0.52	0.38%	0.17	0.6334	0.4235	0.5863	0.0196	1.5%	5.0%	5.7%	5.2%	0.00
4	Purpose Credit Opportunities Fund Series F	A	0.73%	1.29%	0.51	0.59%	0.43	0.5058	0.4585	0.5412	0.2009	1.2%	5.7%	9.8%	9.0%	0.00
5	RP Select Opportunities	A	0.57%	1.04%	0.47	0.50%	0.19	0.6524	0.4819	0.6285	-0.0068	1.9%	4.9%	7.8%	7.0%	0.00
6	Polar Multi Strategy Fund	A	0.40%	0.81%	0.41	0.38%	0.03	0.3552	-0.1240	0.0656	-0.0808	0.8%	4.6%	4.3%	4.9%	0.00
7	Vision Opportunity Fund Trust	A	0.60%	1.73%	0.30	0.45%	0.20	0.4854	0.3831	0.3038	0.1436	5.7%	9.4%	7.8%	7.3%	0.00
8	Vision Opportunity Fund LP	A	0.56%	1.66%	0.29	0.43%	0.18	0.4986	0.3813	0.2991	0.1337	5.7%	9.5%	7.9%	6.8%	0.00
9	Forge First Long Short LP	A	0.64%	2.01%	0.28	0.54%	0.25	0.3343	0.2653	0.3804	-0.0187	-1.1%	7.2%	6.3%	7.7%	0.00
10	Forge First Multi Strategy LP	A	0.48%	1.47%	0.28	0.42%	0.15	0.2634	0.2681	0.3607	0.0756	0.9%	7.2%	4.6%	5.8%	0.00
11	EHP Select Fund - Class F	A	0.72%	2.73%	0.24	0.51%	0.54	0.5295	0.4963	0.3266	0.0546	-5.4%	-3.9%	3.7%	N/A	0.00
12	Hirsch Performance Fund	A	0.48%	2.02%	0.20	0.34%	0.36	0.4700	0.6238	0.6341	0.2762	0.2%	-1.7%	5.8%	5.7%	0.00
13	Dynamic Alpha Performance Fund Series A	A	0.29%	1.46%	0.15	0.28%	0.03	0.0589	0.4150	0.4327	0.3195	-0.2%	-2.4%	3.3%	3.4%	0.00
14	Kensington Global Private Equity Fund Class A	A	0.37%	2.73%	0.11	0.37%	0.01	0.0660	-0.0248	0.1208	0.0958	2.0%	-0.3%	6.1%	4.1%	0.00
15	EHP Guardian Fund - Class F	B	0.36%	0.88%	0.33	0.30%	0.07	0.1162	0.2266	0.0902	0.0729	-1.5%	3.7%	1.5%	N/A	0.00
16	Vertex Arbitrage Fund	B	0.24%	0.56%	0.29	0.18%	0.06	0.1559	0.3240	0.2160	0.0680	0.3%	2.5%	2.9%	2.8%	0.00
17	Polar Long/Short Equity	B	0.30%	0.96%	0.24	0.24%	0.06	0.4235	0.2702	0.1462	-0.0647	1.2%	7.9%	3.0%	3.3%	0.00
18	Dynamic Income Opportunities Fund	B	0.32%	1.79%	0.14	0.13%	0.48	0.7085	0.6389	0.5988	0.1796	2.1%	6.1%	5.8%	3.7%	0.00
19	Dynamic Power Hedge Fund Series F	B	0.86%	5.83%	0.13	0.49%	0.92	0.4163	0.3914	0.3311	0.1607	13.0%	26.9%	31.4%	8.6%	0.00
20	Picton Mahoney Long Short Equity Fund Class A	B	0.30%	1.87%	0.12	0.08%	0.56	0.7911	0.5429	0.5495	0.1969	2.7%	4.1%	6.7%	3.5%	2.00
21	Fiera Market Neutral Equity Fund	B	0.30%	1.96%	0.12	0.34%	-0.11	-0.1538	0.0773	0.1486	0.2401	0.0%	-1.8%	-2.7%	3.4%	0.00
22	RP Fixed Income Plus	C	0.21%	0.47%	0.28	0.06%	0.43	0.3972	0.4534	0.5448	0.7465	0.9%	2.8%	2.0%	2.5%	0.00
23	CC&L Diversified Market Neutral Fund	C	0.26%	1.49%	0.13	0.32%	-0.07	-0.3210	0.0695	0.0826	0.3694	2.3%	-2.3%	-1.9%	3.1%	0.00
24	Picton Mahoney Income Opportunities	C	0.18%	1.57%	0.07	0.18%	-0.01	0.3158	0.1008	0.2642	-0.1565	0.5%	-0.3%	7.0%	2.0%	0.00
25	Hillsdale Canadian Long/Short Equity Fund Class A	C	0.15%	1.79%	0.04	0.01%	0.34	0.5069	0.5132	0.3609	0.2184	-1.9%	-6.9%	-0.5%	1.6%	0.00
26	Picton Mahoney Market Neutral Equity Fund Class A	C	0.09%	1.11%	0.01	0.07%	0.03	0.0741	0.2129	0.2752	0.3397	3.0%	2.7%	2.6%	1.0%	2.00
27	Hillsdale Canadian Long/Short Equity Pool	C	0.07%	1.71%	0.00	-0.06%	0.32	0.4985	0.5346	0.3720	0.2364	-1.9%	-6.9%	-2.0%	0.7%	0.00

# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
28 EHP Advantage Fund - Class F	D	0.55%	2.18%	0.22	0.08%	0.56	0.3803	0.7405	0.5339	0.4038	-0.8%	0.8%	4.5%	6.6%	0.00
29 Venator Income Fund	D	0.38%	1.44%	0.21			0.7131	0.3295	0.3678	0.0778	1.8%	6.6%	5.9%	4.5%	0.00
30 Venator Select Fund A	D	1.01%	5.46%	0.17	0.04%	1.17	0.4999	0.4661	0.2197	-0.0157	2.4%	6.6%	11.9%	10.9%	0.00
31 Venator Founders Fund	D	0.44%	3.24%	0.11	-0.12%	0.68	0.4868	0.4568	0.2857	0.0524	0.7%	1.6%	5.2%	4.8%	0.00
32 Hillsdale Global Long/Short Equity Pool	D	0.17%	2.64%	0.04	-0.40%	0.59	0.3603	0.6616	0.6599	0.1361	-0.1%	-2.5%	3.2%	1.6%	0.00
33 Purpose Multi-Strategy Market Neutral	D	0.14%	1.85%	0.04	-0.30%	0.34	0.4469	0.6131	0.4454	0.0384	-5.6%	-4.7%	1.7%	N/A	2.14
34 Picton Mahoney Global Long Short Equity Fd Cl A C\$	D	0.06%	2.61%	0.00	-0.54%	0.61	0.4411	0.6680	0.7125	0.2826	2.9%	-3.9%	0.1%	0.3%	0.00
35 Vertex Enhanced Income Fund - F	D	-0.07%	1.97%	-0.07	-0.14%	0.15	0.7492	0.3721	0.3857	-0.2135	-4.1%	-6.3%	2.2%	-1.1%	1.26
36 Manulife Global Absolute Return Strategies Fd	D	-0.02%	1.17%	-0.07	-0.27%	0.36	0.3509	0.5906	0.7108	0.1762	1.7%	2.3%	0.2%	-0.3%	0.00
37 Ninepoint Enhanced Long-Short Equity Fund Class A	D	-0.10%	2.27%	-0.08	-0.25%	0.38	0.4428	0.6635	0.6587	0.2242	-1.3%	-7.4%	-0.2%	-1.5%	2.72
38 Ninepoint Enhanced Long-Short Equity RSP Fund Ser /	D	-0.14%	2.26%	-0.09	-0.29%	0.37	0.4390	0.6554	0.6433	0.2167	-1.7%	-8.8%	-1.1%	-2.0%	2.69
39 CC&L Market Neutral	D	-0.14%	2.25%	-0.09	-0.08%	-0.14	-0.1702	0.1452	0.2265	0.2943	0.9%	-2.2%	-6.6%	-2.0%	0.00
40 Invesco Global Targeted Return Pool	D	-0.03%	0.97%	-0.11	-0.16%	0.13	0.2594	0.3262	0.7041	0.2736	-0.4%	-2.4%	-0.3%	N/A	0.00
41 NCM Market Neutral Income Fund Series A	D	-0.13%	1.57%	-0.13	-0.19%	0.16	0.2647	0.2962	0.3640	0.2319	1.9%	-1.7%	-1.9%	-1.7%	2.41
42 Picton Mahoney Global Market Neutral Equ Cl A C\$	D	-0.21%	1.28%	-0.22	-0.34%	0.14	0.0234	0.3263	0.3237	0.2916	2.8%	1.6%	-2.1%	-2.5%	0.00
43 Barometer Long Short Equity Pool	F	0.11%	3.93%	0.01	-0.24%	0.88	0.5962	0.6669	0.6025	0.1376	-0.2%	-18.2%	0.2%	0.3%	0.00
44 Vertex Fund Class A	F	-0.91%	4.60%	-0.21	-1.26%	0.87	0.5002	0.5721	0.5548	0.0382	-21.2%	-42.4%	-16.0%	-11.6%	0.00
45 Invesco Balanced Global Risk Allocation Pool	TBD	0.36%	1.80%	0.16	-0.04%	0.41	0.8005	0.6748	0.7737	0.3860	1.2%	3.7%	N/A	N/A	0.00
46 Loomis Sayles Global Strategic Alpha Fund F	TBD	0.10%	0.47%	0.07	0.14%	-0.10	0.5274	0.3805	0.4113	-0.3105	0.2%	-0.1%	N/A	N/A	1.03
47 CC&L Global Market Neutral	TBD	0.07%	1.75%	0.00	0.19%	-0.12	-0.0580	-0.2425	-0.2245	0.0468	4.8%	-4.0%	N/A	N/A	0.00
<b>Category Average</b>		<b>0.28%</b>	<b>1.90%</b>	<b>0.15</b>			<b>0.3798</b>	<b>0.3875</b>	<b>0.3948</b>	<b>0.1373</b>	<b>0.5%</b>	<b>0.3%</b>	<b>3.4%</b>	<b>3.0%</b>	<b>2.03</b>

## Pooled Funds

1 ACM Commercial Mortgage Fund	A	0.30%	0.41%	0.56	0.16%	0.90	-0.0483	0.2976	0.3693	0.9042	1.0%	5.3%	3.2%	3.7%	0.70
2 Guardian Canadian Focused Equity Fund Series I	A	0.86%	2.55%	0.31	0.54%	0.80	0.8620	0.5500	0.4599	0.0557	-1.1%	4.5%	10.7%	N/A	0.21
3 Caldwell Canadian Value Momentum - Pool	A	0.60%	2.68%	0.20	0.33%	0.67	0.6601	0.4986	0.5146	0.1398	4.4%	3.7%	9.1%	6.9%	0.00
4 Dynamic Real Estate & Infrastructure Income	B	0.90%	2.75%	0.30	0.34%	0.76	0.5294	0.4762	0.4560	0.6558	4.6%	16.6%	7.6%	10.9%	0.00
5 United Canadian Fixed Income Pool Class W	B	0.33%	0.86%	0.30	0.10%	0.72	0.2454	0.4476	0.5367	0.9433	2.5%	7.6%	3.2%	4.0%	0.16
6 United Short-Term Income Pool Class W	B	0.15%	0.31%	0.27	0.04%	0.71	0.0663	0.2867	0.3930	0.8714	0.6%	4.2%	1.8%	1.9%	0.17
7 United Real Estate Investment Pool Class W	B	0.91%	3.39%	0.25	0.39%	0.70	0.3429	0.6525	0.6395	0.6329	1.9%	12.1%	6.1%	10.8%	0.21
8 United International Equity Value Pool Class W	B	0.79%	2.95%	0.24	0.28%	0.84	0.4326	0.7728	0.9461	0.3858	-1.1%	1.8%	8.8%	9.4%	0.22
9 Guardian Balanced Fund-I	B	0.46%	1.81%	0.21	0.15%	0.84	0.6887	0.8411	0.8324	0.5002	0.6%	4.8%	6.3%	5.4%	0.19
10 Guardian Canadian Equity Fd-I	B	0.51%	2.41%	0.18	0.16%	0.87	0.9545	0.5742	0.5479	0.1505	-0.3%	2.5%	7.8%	5.9%	0.17
11 Turtle Creek Equity Fund	B	0.75%	4.00%	0.17	0.33%	1.07	0.7086	0.4222	0.2504	-0.1704	0.4%	8.5%	9.8%	7.7%	0.00
12 United Emerging Markets Pool Class W	B	0.58%	3.31%	0.15	0.13%	0.80	0.4908	0.6495	0.7889	0.4394	-2.6%	1.0%	10.7%	6.5%	0.22
13 Hillsdale Canadian Performance Equity Fund	B	0.59%	3.73%	0.14	0.37%	1.01	0.7337	0.2960	0.3282	0.0616	3.1%	-7.1%	6.8%	6.5%	0.00
14 United Canadian Equity Value Pool Class W	B	0.45%	2.79%	0.14	0.08%	0.93	0.8855	0.5996	0.5330	-0.0402	3.9%	4.6%	9.8%	5.1%	0.19

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# Paterson & Associates - Monthly Investment Fund Ranking Report

July 2019

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
15 Aventure Canadian Equity Class F	B	0.48%	3.12%	0.13	0.22%	0.67	0.5699	0.4928	0.5356	0.1014	1.2%	-2.8%	3.6%	5.3%	0.00
16 Barometer Global Macro Pool	B	0.86%	6.43%	0.12	0.30%	1.42	0.5837	0.7569	0.5028	0.1114	-1.0%	-25.9%	-3.5%	8.0%	0.00
17 United Canadian Equity Small Cap Pool Class W	B	0.23%	2.49%	0.06	0.09%	0.65	0.7852	0.2625	0.1812	-0.2171	0.0%	-3.4%	3.1%	2.4%	0.19
18 ABC Fully-Managed Fund	B	0.24%	3.65%	0.05	0.05%	0.87	0.7421	0.6410	0.6133	0.1131	1.7%	5.1%	11.2%	2.1%	2.32
19 MFS MB Balanced Fund	C	0.61%	1.72%	0.31	0.05%	0.78	0.7074	0.8702	0.8587	0.5363	1.3%	7.3%	7.7%	7.4%	0.00
20 Guardian Canadian Bond Fund-I	C	0.35%	1.10%	0.26	0.05%	0.95	0.0829	0.3218	0.4031	0.9726	2.7%	9.1%	3.1%	4.3%	0.05
21 Guardian High Yield Bond Fd-I	C	0.40%	1.41%	0.23	0.17%	0.67	0.3254	0.5462	0.5922	0.4026	-0.9%	3.1%	6.3%	4.8%	0.20
22 Hillsdale US Performance Equity Fund Class A U\$	C	0.79%	4.08%	0.18	0.05%	0.71	0.7217	0.5479	0.3202	-0.1347	-0.5%	-6.4%	8.6%	8.8%	0.00
23 Barometer Tactical Balanced I Pool	C	0.40%	1.88%	0.18	-0.07%	0.66	0.4873	0.7425	0.5777	0.3996	0.6%	-0.6%	3.5%	4.7%	0.00
24 Guardian Managed Income & Growth Portfolio I	D	0.52%	1.63%	0.28	0.03%	0.60	0.7665	0.8752	0.8172	0.4407	0.0%	5.3%	6.7%	N/A	0.22
25 Guardian Managed Income Portfolio I	D	0.43%	1.30%	0.27	0.06%	0.77	0.7243	0.8299	0.7833	0.5698	0.6%	6.0%	5.4%	N/A	0.20
26 Guardian Global Div Gwth Eq Fd-I	D	0.81%	2.89%	0.26	-0.02%	0.85	0.3741	0.8902	0.8280	0.5485	0.9%	8.4%	8.0%	9.7%	0.21
27 Guardian Global Equity Fund-I	D	0.86%	3.29%	0.24	-0.14%	1.02	0.5290	0.9351	0.8791	0.3254	-3.0%	-3.8%	9.5%	10.1%	0.22
28 United Enhanced Income Pool Class W	D	0.32%	1.24%	0.20	-0.03%	0.49	0.6476	0.7142	0.7401	0.5909	1.1%	7.5%	4.3%	3.8%	0.19
29 Guardian U.S. Equity Fund - I	D	0.73%	3.59%	0.18	-0.27%	0.79	0.7308	0.7390	0.5479	-0.0017	0.8%	1.9%	10.0%	8.3%	0.21
30 United US Equity Small Cap Pool Class W	D	0.79%	4.01%	0.18	-0.06%	0.81	0.6578	0.7580	0.4677	0.0162	-4.2%	-5.0%	6.9%	8.9%	0.20
31 Guardian Intl Equity Fund-I	D	0.62%	3.45%	0.16	0.01%	1.01	0.4615	0.7608	0.9737	0.3552	-3.3%	-5.8%	7.2%	7.0%	0.21
32 United Global Fixed Income Pool Class W	D	0.43%	2.42%	0.15	-0.10%	1.67	-0.3751	0.1484	0.2534	0.7676	1.5%	6.4%	-0.1%	4.9%	0.17
33 Guardian Equity Income Fund-I	D	0.24%	2.35%	0.07	-0.08%	0.81	0.9176	0.4148	0.3893	0.1043	-1.2%	-0.3%	3.7%	2.6%	0.21
34 ABC American-Value Fund	D	0.25%	4.17%	0.04	-0.34%	0.56	0.6792	0.6439	0.6012	0.0591	-0.5%	4.4%	14.1%	2.0%	2.32
35 Barometer Tactical Income Pool	D	0.11%	2.75%	0.01	-0.22%	0.91	0.5394	0.6891	0.4538	0.2136	1.9%	0.1%	2.7%	0.9%	0.00
36 Vertex Managed Value Portfolio Class A	D	-0.17%	5.46%	-0.04	-1.02%	1.04	0.6496	0.5184	0.4118	-0.1273	-16.6%	-43.7%	-8.9%	-3.8%	0.00
37 ABC Fundamental-Value Fund	D	-0.18%	4.24%	-0.06	-0.41%	1.04	0.7601	0.5315	0.5289	0.0522	0.8%	2.6%	10.5%	-3.2%	2.30
38 Guardian Canadian STIF - I	D	0.01%	0.03%	-2.38	0.01%	0.00	-0.1315	-0.0938	-0.1232	-0.1092	0.0%	0.3%	0.1%	0.1%	0.02
39 United US Equity Value Pool Class W	F	0.98%	3.40%	0.27	-0.17%	0.91	0.6502	0.8946	0.6827	0.1247	1.6%	6.9%	11.6%	11.6%	0.21
40 Guardian Canadian Growth Eq Fd-I	F	0.24%	3.02%	0.05	-0.18%	1.06	0.9271	0.5219	0.5030	0.0103	-1.0%	-3.5%	4.3%	2.3%	0.20
41 Barometer Equity Pool	F	0.12%	3.92%	0.01	-0.72%	0.86	0.5740	0.6847	0.5561	0.2518	1.8%	-16.6%	-2.4%	0.5%	0.00
42 ABC North American Equity Fund	F	-0.29%	4.76%	-0.08	-1.23%	1.12	0.6485	0.4340	0.4213	-0.0755	1.8%	6.6%	13.2%	-4.8%	1.15
<b>Category Average</b>		<b>0.46%</b>	<b>2.80%</b>	<b>0.11</b>			<b>0.5545</b>	<b>0.5818</b>	<b>0.5451</b>	<b>0.2841</b>	<b>0.1%</b>	<b>0.8%</b>	<b>6.0%</b>	<b>5.0%</b>	<b>0.45</b>



# Paterson & Associates—Monthly Investment Fund Ranking Report

## Methodology & Ratings Definitions

July 2019

### Methodology:

Fund Ratings which are highlighted in Green indicate an upgraded rating from the previous month. Fund Ratings highlighted in Red indicate a downgraded rating from the previous month. Only funds with greater than 36 months of data are eligible to receive a rating.

The period under review is the most recent 60 month period, or the inception date of the fund, whichever is shorter.

To determine our rankings, fund returns are scored on six key risk reward metrics. The scores are totaled and a rating assigned based on the results.

Fund Score	Rating
More than 80%	A
65% to 80%	B
55% to 65%	C
40% to 55%	D
Below 40%	F

The metrics are:

**Alpha** – This is the excess return that a manager has been able to generate. The higher the Alpha, the higher the score.

**Sharpe Ratio** – This is a measure of risk adjusted performance. It measures how much return an investment has delivered for each unit of risk assumed. The higher the Sharpe Ratio, the more return the investment has delivered for each unit of risk.

**Standard Deviation** – this is a measure of volatility or risk. It measures the fluctuation that an investment has exhibited. The higher the standard deviation, the more fluctuation the fund has shown, so the lower the score it receives in the ratings model

**Information Ratio** – is a measure of how consistently a manager has outperformed its benchmark. It is basically the Sharpe Ratio of the monthly excess returns. Like with the Sharpe Ratio, the higher the better.

**Batting Average** – this is another measure of how consistently the fund has outperformed. While the information ratio will factor in the level of outperformance, **batting average is a measure of how frequently. It's like the win/loss percentage in baseball. A batting average of 500 means it has outperformed as often as it has underperformed.** The model favours funds that win more than they lose. The higher the batting average, the better the score.

**R-Squared** – This is a statistical measure that shows how much of the return of an investment are the result of the benchmark. The higher the R-Square, **the more the fund behaves like the benchmark. And as we know, if you want to beat the benchmark, you can't be the benchmark.** The model favours those funds that have a lower R-Squared.

# Paterson & Associates—Monthly Investment Fund Ranking Report

## Disclaimer

July 2019

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Information is from sources believed to be reliable. Every effort is made to ensure its accuracy, however, we cannot be responsible for inaccuracies or omissions in any of the data.

Information used in this analysis is historic in nature. Past performance is no guarantee of future performance.

**Monthly Standard Deviation** is the most recent 60 month historical standard deviation of returns.

**Sharpe Ratio** is a measure of risk adjusted returns. The higher the ratio, the better the manager has been at delivering more return for less risk.

**Alpha** represents the excess return which the manager has been able to deliver over and above the applicable benchmark.

**Beta** represents the volatility of the fund relative to its applicable benchmark. A beta of one means that there is a level of volatility equal that of the benchmark. A beta in excess of one indicates that the volatility is greater than the benchmark, while a beta of less than one indicates that volatility is less than the benchmark.

**Correlation** measures the similarity in return patterns between the fund and a benchmark. The correlation will range between -1 and +1. A correlation close to +1 indicates that the fund and the index have very similar return patterns. A correlation close to -1 indicates that the returns are almost opposite, while a correlation close to zero indicates no relationship.

Historic returns are calculated using the monthly return data in our database. Slight variations in return results will be attributable to decimal rounding and number truncation. Past performance does not guarantee future performance.

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## About Us:

Paterson & Associates is an independent consulting firm specializing in providing research and due diligence on a number of different investment products including mutual funds, ETFs, hedge funds and other exempt market products.

D.A Paterson & Associates Inc.  
701 Rossland Road East, Suite 365  
Whitby, Ontario  
L1N 9K3  
(416) 706-5087  
[info@paterson-associates.ca](mailto:info@paterson-associates.ca)  
[www.paterson-associates.ca](http://www.paterson-associates.ca)