

# Monthly Investment Fund Ranking Report

Prepared July 11, 2019

Prepared By:  
David Paterson, CFA  
(416) 706-5087

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
<b>Canadian Short Term Bond Fixed Income</b>															
1 Scotia Mortgage Income Fund	B	0.10%	0.10%	0.25	0.10%	-0.01	-0.1872	-0.2579	-0.1914	-0.1352	0.7%	2.1%	1.5%	1.2%	1.52
2 Lysander-Canso Short Term and Floating Rate Fund A	B	0.13%	0.25%	0.22	0.08%	0.28	0.2926	0.4487	0.5494	0.4639	0.3%	1.2%	1.4%	1.5%	1.34
3 HSBC Mortgage Fund Investor Series	C	0.09%	0.16%	0.12	0.06%	0.17	0.1290	0.1463	0.1914	0.4019	0.9%	2.2%	1.1%	1.1%	1.56
4 NCM Short Term Income Fund Series A	C	0.15%	0.68%	0.12	0.13%	0.13	0.6269	0.4165	0.5529	0.0714	0.8%	1.4%	2.4%	1.8%	1.74
5 Mackenzie Canadian Short-Term Income Fund Series	C	0.11%	0.43%	0.09	-0.02%	0.84	0.4060	0.5539	0.6791	0.7661	0.7%	2.7%	1.6%	1.3%	1.57
6 Bissett Canadian Short Term Bond	D	0.13%	0.49%	0.12	-0.02%	0.96	0.3194	0.5042	0.6149	0.7736	1.0%	3.3%	1.7%	1.5%	1.29
7 PH&N Short Term Bond & Mortgage - Advisor Series	D	0.10%	0.39%	0.08	-0.03%	0.39	0.0468	0.3455	0.4306	0.9074	0.8%	3.1%	0.8%	1.2%	1.04
8 Dynamic Short Term Bond	D	0.06%	0.27%	-0.02	-0.03%	0.58	0.1863	0.3779	0.4423	0.7992	1.1%	3.3%	1.0%	0.8%	1.41
9 Investors Mortgage and Short Term Income Fund	D	0.04%	0.25%	-0.12	-0.04%	0.52	0.1556	0.3821	0.3821	0.8236	0.7%	2.2%	0.3%	0.5%	1.92
10 imaxx Short Term Bond A	D	0.03%	0.28%	-0.15	-0.04%	0.45	0.0792	0.1487	0.1253	0.5572	0.9%	3.4%	0.6%	0.4%	1.31
11 TD Short Term Investment Class A	D	0.03%	0.05%	-0.92	0.02%	0.02	0.1255	0.1765	0.1905	0.4899	0.3%	1.2%	0.5%	0.3%	0.97
12 PH&N Short Term Bond & Mortgage Series D	F	0.14%	0.39%	0.18	0.00%	0.92	0.0437	0.3448	0.4285	0.9067	0.9%	3.5%	1.3%	1.7%	0.60
13 Invesco 1-5 Yr Laddered Corp Bond A	F	0.13%	0.45%	0.12	-0.03%	1.01	0.1647	0.3697	0.4964	0.8476	1.3%	4.0%	1.2%	1.5%	0.99
14 Guardian Short Duration Bond Fund - W	F	0.11%	0.39%	0.09	-0.04%	0.92	0.1258	0.3688	0.4740	0.8808	0.9%	3.5%	1.0%	1.3%	1.18
15 TD Short Term Bond	F	0.09%	0.42%	0.04	-0.07%	1.00	0.0893	0.3765	0.4790	0.8977	0.8%	3.2%	0.6%	1.0%	1.10
16 RBC Canadian Short-Term Income Fund	F	0.08%	0.40%	0.03	-0.07%	0.94	0.0754	0.3721	0.4544	0.9084	0.8%	3.2%	0.7%	1.0%	1.04
17 Beutel Goodman Short Term Bond Fund	F	0.08%	0.39%	0.02	-0.07%	0.92	0.0751	0.3735	0.4531	0.8832	0.8%	3.1%	0.7%	1.0%	1.24
18 CIBC Cdn Short Term Bond Index	F	0.08%	0.41%	0.01	-0.08%	0.98	0.0290	0.3458	0.4363	0.8935	0.7%	3.1%	0.5%	0.9%	1.09
19 Renaissance Short-Term Income Fund	F	0.07%	0.41%	0.00	-0.08%	0.97	0.1181	0.4016	0.4913	0.9039	0.9%	3.2%	0.6%	0.8%	1.21
20 CIBC Short-Term Income Fund	F	0.07%	0.41%	0.00	-0.09%	0.98	0.1115	0.3949	0.4868	0.9048	0.9%	3.2%	0.6%	0.8%	1.20
21 AGF Short-Term Income Class C\$	F	0.07%	0.37%	-0.01	-0.06%	0.82	0.1354	0.3162	0.3961	0.8578	0.7%	2.9%	0.8%	0.8%	1.13
22 Fidelity Canadian Short Term Bond Fund Series A	F	0.07%	0.40%	-0.01	-0.08%	0.94	0.0596	0.3662	0.4543	0.9024	0.8%	3.0%	0.6%	0.8%	1.46
23 National Bank Mortgage	F	0.06%	0.36%	-0.02	-0.07%	0.84	0.0887	0.3454	0.4437	0.8539	0.9%	3.1%	0.9%	0.8%	1.48
24 Counsel Short Term Bond	F	0.06%	0.40%	-0.03	-0.09%	0.93	0.1731	0.4340	0.5138	0.8823	0.7%	2.8%	0.4%	0.7%	1.43
25 Quadrus Short Term Bond	F	0.06%	0.38%	-0.03	-0.08%	0.90	0.0770	0.3739	0.4615	0.8912	0.8%	2.9%	0.6%	0.7%	1.44
26 CI Signature Short-Term Bond Fund	F	0.06%	0.36%	-0.04	-0.08%	0.84	0.0661	0.3750	0.4430	0.8679	0.8%	3.1%	0.5%	0.7%	1.50
27 BMO Mortgage & Short-Term Income Fund	F	0.05%	0.37%	-0.07	-0.09%	0.86	-0.0194	0.3085	0.3887	0.8911	0.6%	2.6%	0.4%	0.5%	1.57
<b>Benchmark: DEX Short Term Bond Index</b>		<b>0.16%</b>	<b>0.41%</b>	<b>0.21</b>			<b>0.0685</b>	<b>0.3119</b>	<b>0.4369</b>	<b>0.9026</b>	<b>0.9%</b>	<b>4.1%</b>	<b>1.5%</b>	<b>1.9%</b>	
<b>Category Average</b>		<b>0.08%</b>	<b>0.36%</b>	<b>0.00</b>			<b>0.1331</b>	<b>0.3374</b>	<b>0.4173</b>	<b>0.7442</b>	<b>0.8%</b>	<b>2.8%</b>	<b>0.9%</b>	<b>1.0%</b>	<b>1.31</b>

## Canadian Fixed Income

1 Leith Wheeler Corporate Advantage Fund B	B	0.25%	0.72%	0.25	0.11%	0.42	0.4713	0.5574	0.6416	0.6760	1.3%	3.2%	3.0%	3.6%	0.00
2 GBC Canadian Bond Fund	C	0.25%	0.76%	0.24	0.06%	0.59	0.0465	0.3369	0.4106	0.8732	1.7%	4.5%	1.9%	3.0%	0.96
3 Dynamic Advantage Bond Corp. Class	C	0.13%	0.56%	0.10	0.01%	0.37	0.4556	0.4133	0.5311	0.7417	2.2%	4.3%	1.8%	1.5%	1.42

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4 Dynamic Advantage Bond Fund	C	0.12%	0.56%	0.09	0.01%	0.36	0.4586	0.4417	0.5192	0.7386	2.1%	4.1%	1.7%	1.5%	1.43
5 Bissett Corporate Bond	D	0.25%	0.98%	0.18	-0.08%	0.99	0.4378	0.4838	0.5669	0.7996	2.6%	5.9%	3.1%	3.0%	1.50
6 Franklin Bissett Core Plus Bond Fund	D	0.26%	1.07%	0.18	-0.02%	0.88	0.2689	0.4418	0.5191	0.9358	2.4%	5.9%	2.8%	3.1%	1.43
7 Scotia Canadian Income Fund	D	0.24%	1.11%	0.15	-0.05%	0.90	0.0265	0.2258	0.3073	0.9116	1.4%	7.7%	2.1%	2.8%	1.31
8 Renaissance Corporate Bond Fund A	D	0.20%	0.95%	0.14	-0.09%	0.86	0.4571	0.4304	0.5579	0.7096	2.3%	6.1%	3.5%	2.4%	1.40
9 Dynamic Canadian Bond Fund Series A	D	0.13%	0.62%	0.09	-0.04%	0.51	0.1376	0.2892	0.3643	0.9175	2.0%	5.3%	1.3%	1.5%	1.54
10 Caldwell Income Fund	D	-0.15%	0.95%	-0.23	-0.29%	0.40	0.2955	0.2875	0.2854	0.4113	0.8%	-0.1%	-1.6%	-1.8%	0.00
11 PH&N Total Return Bond Fund Series D	F	0.30%	1.10%	0.21	-0.01%	0.97	0.1211	0.3511	0.4135	0.9882	2.4%	6.7%	2.3%	3.6%	0.58
12 PH&N Bond Fund	F	0.30%	1.11%	0.21	-0.02%	0.98	0.1076	0.3456	0.4056	0.9895	2.4%	6.7%	2.2%	3.6%	0.60
13 PH&N Community Values Bond	F	0.30%	1.11%	0.20	-0.02%	0.98	0.1059	0.3447	0.4040	0.9897	2.4%	6.7%	2.2%	3.5%	0.60
14 RBC Monthly Income Bond Fund	F	0.23%	0.77%	0.20	-0.05%	0.82	0.1666	0.4015	0.4915	0.9689	1.7%	5.4%	2.0%	2.7%	1.10
15 Beutel Goodman Core Plus Bond Fd	F	0.28%	1.01%	0.20	-0.10%	1.11	0.2168	0.3751	0.4371	0.9456	2.5%	7.2%	3.1%	3.3%	0.78
16 Leith Wheeler Core Bond Fund	F	0.28%	1.09%	0.19	-0.03%	0.96	0.0986	0.3422	0.4002	0.9909	2.4%	6.6%	2.1%	3.3%	0.79
17 RBC Bond Fund Series A	F	0.29%	1.12%	0.19	-0.03%	0.98	0.1702	0.3923	0.4651	0.9822	2.4%	6.7%	2.3%	3.4%	1.11
18 Beutel Goodman Long Term Bond Fund	F	0.44%	2.11%	0.18	-0.08%	0.94	0.1630	0.3353	0.3828	0.9596	4.6%	10.5%	3.8%	5.2%	0.78
19 imaxx Canadian Bond Fund Class A	F	0.26%	1.07%	0.18	-0.04%	0.93	0.1061	0.3370	0.3873	0.9758	2.5%	7.2%	2.5%	3.1%	1.57
20 Fidelity Corporate Bond	F	0.23%	0.93%	0.18	-0.09%	0.97	0.4332	0.4674	0.5669	0.8402	2.3%	5.9%	3.2%	2.8%	1.49
21 PH&N Total Return Bond Fund Advisor Series	F	0.26%	1.10%	0.17	-0.14%	1.18	0.1222	0.3512	0.4142	0.9883	2.3%	6.2%	1.9%	3.1%	1.05
22 HSBC Canadian Bond Fund Investor Series	F	0.25%	1.02%	0.17	-0.04%	0.89	0.1667	0.3624	0.4334	0.9812	2.4%	6.2%	2.2%	3.0%	1.14
23 Canoe Bond Advantage Fund Series A	F	0.26%	1.11%	0.17	-0.14%	1.18	0.0445	0.3105	0.3822	0.9632	1.9%	5.7%	2.4%	3.1%	1.60
24 Mawer Canadian Bond Fund Class A	F	0.26%	1.12%	0.17	-0.06%	0.98	0.0765	0.3359	0.3862	0.9871	2.4%	7.0%	1.8%	3.1%	0.68
25 PH&N Bond Fund Advisor Series	F	0.26%	1.11%	0.17	-0.14%	1.19	0.1087	0.3459	0.4063	0.9896	2.3%	6.2%	1.8%	3.1%	1.05
26 Scotia Canadian Bond Index Fund	F	0.26%	1.11%	0.17	-0.06%	0.98	0.0913	0.3419	0.3993	0.9913	2.3%	6.5%	1.9%	3.1%	0.85
27 TD Canadian Bond Fund	F	0.25%	1.06%	0.17	-0.05%	0.93	0.1188	0.3391	0.3932	0.9884	2.5%	6.9%	1.9%	2.9%	1.11
28 Invesco Canadian Core Plus Bond Fund Series A	F	0.25%	1.06%	0.17	-0.05%	0.91	0.1918	0.3925	0.4251	0.9709	3.2%	7.3%	2.2%	2.9%	1.43
29 TD Canadian Bond Index Fund	F	0.26%	1.12%	0.17	-0.06%	0.98	0.0942	0.3435	0.4028	0.9900	2.2%	6.5%	1.8%	3.0%	0.83
30 PIMCO Canadian Total Return Bond	F	0.25%	1.08%	0.16	-0.05%	0.94	0.1905	0.4235	0.5041	0.9700	2.3%	6.8%	2.1%	3.0%	1.34
31 Guardian Canadian Bond Fund Series W	F	0.25%	1.12%	0.16	-0.14%	1.17	0.0662	0.3155	0.3845	0.9844	2.3%	7.1%	1.9%	3.0%	1.11
32 CIBC Canadian Bond Fund	F	0.24%	1.08%	0.16	-0.06%	0.93	0.1914	0.3785	0.4496	0.9760	2.3%	6.3%	2.3%	2.9%	1.40
33 Guardian Private Wealth Bond Fund Series W	F	0.20%	0.83%	0.16	-0.10%	0.89	0.2093	0.4043	0.4958	0.9353	1.7%	5.3%	1.7%	2.4%	1.20
34 NBI Income Fund Investor Series	F	0.23%	1.05%	0.16	-0.06%	0.91	0.1461	0.3404	0.4072	0.9828	2.3%	6.6%	1.9%	2.8%	1.11
35 TD Canadian Core Plus Bond Fund	F	0.23%	1.05%	0.15	-0.06%	0.91	0.1916	0.4120	0.4532	0.9793	2.6%	6.6%	1.9%	2.8%	1.33
36 Renaissance Canadian Bond Fund	F	0.24%	1.08%	0.15	-0.07%	0.93	0.1961	0.3790	0.4492	0.9758	2.3%	6.3%	2.2%	2.8%	1.40
37 Russell Fixed Income Pool	F	0.21%	0.94%	0.15	-0.05%	0.81	0.1869	0.3718	0.4260	0.9801	2.0%	5.6%	1.7%	2.5%	0.00
38 Sun Life MFS Canadian Bond A	F	0.23%	1.06%	0.15	-0.06%	0.91	0.2209	0.3944	0.4380	0.9679	2.4%	6.5%	1.8%	2.8%	1.13
39 Beutel Goodman Income Fund	F	0.23%	1.01%	0.15	-0.06%	0.88	0.1506	0.3508	0.4053	0.9738	2.3%	6.8%	2.2%	2.7%	0.78
40 Mackenzie Strategic Bond Fund Series A	F	0.22%	0.98%	0.15	-0.05%	0.84	0.2361	0.4322	0.5107	0.9629	2.1%	5.1%	2.1%	2.6%	1.75
41 National Bank Corporate Bond Fund Investor Series	F	0.20%	0.85%	0.15	-0.12%	0.94	0.2803	0.4141	0.4926	0.9329	2.3%	5.3%	2.3%	2.4%	1.94
42 Mackenzie Canadian Bond Fund Series A	F	0.22%	1.03%	0.14	-0.07%	0.90	0.1388	0.3877	0.4421	0.9809	2.1%	5.4%	1.6%	2.6%	1.68
43 Fidelity Canadian Bond Fund Series A	F	0.22%	1.08%	0.14	-0.09%	0.95	0.1195	0.3599	0.4136	0.9896	2.3%	6.0%	1.6%	2.6%	1.58

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
44 NEI Canadian Bond Fund Series A	F	0.21%	1.05%	0.14	-0.08%	0.92	0.1210	0.3634	0.4433	0.9853	2.3%	6.5%	1.6%	2.5%	1.62
45 SEI Income 100 Class S	F	0.18%	0.82%	0.13	-0.13%	0.90	0.2079	0.4006	0.4724	0.9774	1.8%	4.8%	1.5%	2.1%	1.48
46 TD Corporate Bond Capital Yield Fund	F	0.18%	0.88%	0.13	-0.14%	0.96	0.3004	0.4815	0.5286	0.9235	2.6%	6.1%	2.4%	2.2%	1.45
47 CI Signature Canadian Bond Fund Class A	F	0.21%	1.09%	0.12	-0.10%	0.96	0.1052	0.3479	0.4097	0.9858	2.3%	6.4%	1.2%	2.4%	1.52
48 Counsel Fixed Income Fund	F	0.19%	1.03%	0.12	-0.15%	1.02	0.1065	0.4470	0.5643	0.8818	1.4%	4.4%	1.7%	2.3%	1.78
49 Manulife Bond Fund Series A	F	0.20%	1.14%	0.11	-0.12%	1.00	0.1402	0.3821	0.4519	0.9867	2.4%	5.9%	1.4%	2.4%	1.57
50 CI Signature Canadian Bond Corp. Class	F	0.20%	1.10%	0.11	-0.12%	0.97	0.0960	0.3543	0.4144	0.9871	2.3%	6.2%	1.0%	2.3%	1.51
51 Quadrus Corporate Bond	F	0.16%	0.84%	0.11	-0.15%	0.93	0.2676	0.4015	0.4749	0.9330	2.2%	5.0%	1.7%	1.9%	1.98
52 Quadrus Canadian Bond	F	0.19%	1.10%	0.11	-0.21%	1.18	0.1029	0.3512	0.4109	0.9898	2.1%	5.6%	1.1%	2.2%	1.65
53 Manulife Canadian Bond Fund	F	0.19%	1.12%	0.11	-0.21%	1.19	0.0730	0.3325	0.3882	0.9878	2.2%	6.1%	1.0%	2.3%	1.56
54 BMO Bond Fund	F	0.19%	1.09%	0.11	-0.12%	0.95	0.1086	0.3472	0.4073	0.9845	2.0%	5.6%	1.3%	2.2%	1.60
55 AGF Fixed Income Plus Fund	F	0.18%	1.07%	0.10	-0.12%	0.93	0.1620	0.4176	0.4846	0.9735	2.2%	5.9%	1.6%	2.1%	1.50
56 Quadrus Fixed Income	F	0.16%	1.03%	0.08	-0.22%	1.11	0.1428	0.3545	0.4173	0.9885	2.2%	5.2%	0.9%	1.8%	1.92
57 Natixis Canadian Bond Class GR Series A	F	0.15%	1.08%	0.08	-0.15%	0.93	0.1627	0.3738	0.4693	0.9767	1.8%	4.7%	1.0%	1.8%	1.92
<b>Benchmark: DEX Universe Bond Index</b>		<b>0.32%</b>	<b>1.11%</b>	<b>0.23</b>			<b>0.1028</b>	<b>0.2795</b>	<b>0.3822</b>	<b>1.0000</b>	<b>2.5%</b>	<b>7.4%</b>	<b>2.7%</b>	<b>3.9%</b>	
<b>Benchmark: DEX All Corporate Bond Index</b>		<b>0.34%</b>	<b>0.88%</b>	<b>0.30</b>			<b>0.2291</b>	<b>0.3284</b>	<b>0.4366</b>	<b>0.9641</b>	<b>2.7%</b>	<b>7.2%</b>	<b>3.6%</b>	<b>4.1%</b>	
<b>Category Average</b>		<b>0.22%</b>	<b>1.02%</b>	<b>0.15</b>			<b>0.1821</b>	<b>0.3762</b>	<b>0.4440</b>	<b>0.9359</b>	<b>2.2%</b>	<b>5.9%</b>	<b>1.9%</b>	<b>2.6%</b>	<b>1.31</b>

## Canadian Inflation Protected Fixed Income

1 PH&N Inflation Linked Bond Fund	D	0.29%	2.01%	0.11	-0.01%	0.99	0.1772	0.3476	0.4290	0.8764	3.2%	4.5%	1.7%	3.3%	0.93
2 TD Real Return Bond Fund	F	0.18%	1.73%	0.06	-0.08%	0.85	0.1851	0.3454	0.4274	0.8794	2.9%	3.7%	0.8%	2.0%	1.49
3 IA Clarington Real Return Bond	F	0.18%	1.94%	0.06	-0.10%	0.95	0.1726	0.3340	0.4124	0.8863	3.1%	3.2%	0.5%	2.0%	1.41
4 Renaissance Real Return Bond Fund	F	0.13%	1.58%	0.04	-0.10%	0.76	0.2257	0.3164	0.4143	0.8988	3.0%	3.5%	0.6%	1.5%	1.40
5 Quadrus Real Return Bond	F	0.04%	1.87%	-0.02	-0.22%	0.88	0.1993	0.3593	0.4464	0.8289	0.0%	-3.0%	-1.7%	0.3%	0.00
<b>Benchmark: DEX Real Return Bond Index</b>		<b>0.30%</b>	<b>1.99%</b>	<b>0.12</b>			<b>0.1981</b>	<b>0.2370</b>	<b>0.3777</b>	<b>0.8902</b>	<b>3.5%</b>	<b>5.2%</b>	<b>2.1%</b>	<b>3.4%</b>	
<b>Category Average</b>		<b>0.16%</b>	<b>1.83%</b>	<b>0.05</b>			<b>0.1920</b>	<b>0.3405</b>	<b>0.4259</b>	<b>0.8740</b>	<b>2.4%</b>	<b>2.4%</b>	<b>0.4%</b>	<b>1.8%</b>	<b>1.31</b>

## Global Fixed Income

1 CI Investment Grade Bond Fund	B	0.31%	0.86%	0.28	0.11%	0.62	0.2340	0.2755	0.4022	0.7821	2.2%	5.1%	2.6%	N/A	1.60
2 Lysander-Canso Corporate Value Bond Fund Series A	B	0.29%	0.85%	0.25	0.19%	0.29	0.3450	0.3662	0.4811	0.3853	0.8%	2.2%	3.3%	3.4%	0.95
3 Mackenzie Unconstrained Fixed Income	B	0.29%	0.91%	0.25	0.19%	0.30	0.6119	0.3323	0.4142	0.1476	1.3%	3.0%	4.8%	N/A	1.74
4 Invesco Global Bond Fund	B	0.24%	0.77%	0.22	0.09%	0.47	0.2115	0.1563	0.2989	0.7213	2.5%	5.6%	2.3%	N/A	1.60
5 Canoe Global Income	B	0.24%	0.77%	0.22	0.08%	0.49	0.2512	0.4379	0.5653	0.7183	2.3%	4.9%	2.0%	2.9%	2.35
6 Manulife Strategic Income Fund	B	0.30%	1.10%	0.21	0.09%	0.66	0.1294	0.4618	0.5374	0.6722	1.6%	4.3%	1.7%	3.6%	2.00

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
7 PIMCO Monthly Income	B	0.24%	0.87%	0.20	0.21%	0.10	0.4435	0.1697	0.2962	0.1381	2.1%	6.2%	4.1%	2.9%	1.29
8 RBC Global Bond Fund Series A	C	0.25%	0.91%	0.20	0.04%	0.65	-0.0129	0.1207	0.1835	0.7877	2.4%	6.0%	1.4%	3.0%	1.61
9 Ninepoint Diversified Bond Fund	C	0.21%	0.77%	0.19	0.03%	0.55	0.3515	0.4319	0.6510	0.5626	1.3%	2.5%	3.3%	2.6%	1.98
10 RBC Global Corporate Bond	C	0.23%	0.93%	0.17	0.04%	0.59	0.4032	0.3222	0.4406	0.7156	2.8%	6.9%	2.5%	2.8%	1.75
11 NEI Global Total Return Bond	C	0.19%	0.85%	0.14	0.07%	0.36	0.3666	0.4861	0.5934	0.4746	3.0%	3.4%	2.1%	2.3%	1.85
12 PIMCO Global Advantage Strategy Bond	C	0.20%	0.98%	0.14	0.00%	0.64	0.2914	0.4622	0.6256	0.7388	2.0%	3.6%	2.8%	2.4%	1.46
13 Ninepoint Diversified Bond Corporate Class	D	0.21%	0.77%	0.18	0.02%	0.56	0.3476	0.4279	0.6456	0.5641	1.3%	2.4%	3.2%	2.5%	2.15
14 Fidelity Global Bond	D	0.41%	2.34%	0.15	-0.11%	1.61	-0.3065	0.2511	0.3735	0.7678	1.2%	5.1%	1.9%	4.7%	1.50
15 Renaissance Global Bond Fund	D	0.36%	2.22%	0.13	-0.10%	1.42	-0.1973	0.2555	0.4561	0.7075	1.1%	2.9%	1.9%	4.1%	1.80
16 AGF Global Bond Fund MF Series	D	0.26%	1.53%	0.12	-0.10%	1.11	-0.2522	0.2709	0.3701	0.8073	1.3%	4.1%	1.1%	3.0%	1.89
17 CIBC Global Bond Index	D	0.36%	2.50%	0.12	-0.17%	1.64	-0.4173	0.1191	0.2128	0.7273	1.0%	3.9%	0.3%	4.0%	1.23
18 BMO World Bond Fund	D	0.29%	1.92%	0.11	-0.16%	1.38	-0.1647	0.3145	0.3847	0.8024	2.2%	4.9%	0.2%	3.3%	2.23
19 National Bank Global Bond	D	0.33%	2.44%	0.11	-0.19%	1.61	-0.3925	0.1499	0.2783	0.7322	0.7%	2.1%	0.2%	3.7%	1.95
20 TD Global Bond Fund	D	0.33%	2.58%	0.10	-0.26%	1.84	-0.3140	0.2030	0.3209	0.7954	1.5%	3.9%	0.2%	3.6%	1.55
21 Scotia Global Bond Fund	D	0.29%	2.44%	0.09	-0.22%	1.59	-0.4147	0.0287	0.1586	0.7218	1.2%	5.0%	0.3%	3.2%	1.60
22 Lysander-Canso Bond Fund Series A	D	0.11%	0.49%	0.09	0.00%	0.35	0.1698	0.3640	0.4815	0.8197	0.9%	2.2%	1.0%	1.4%	1.41
23 Templeton Global Bond	D	0.15%	2.03%	0.04	-0.12%	0.82	-0.1666	0.2730	0.4769	0.4506	-0.8%	1.5%	1.4%	1.5%	1.65
24 DFA Five-Year Global Fixed Income Fund Class A	D	0.08%	0.49%	0.01	-0.02%	0.29	0.0169	0.0373	0.0406	0.6782	0.9%	2.6%	0.1%	0.9%	0.00
25 Russell Global Unconstrained Bond Pool A	D	0.05%	0.37%	-0.05	0.01%	0.12	0.4299	0.3150	0.3255	0.2438	0.6%	1.0%	1.0%	0.6%	0.00
26 Yorkville Optimal Return Bond Fund	F	0.35%	1.57%	0.18	-0.06%	1.25	-0.1139	0.2747	0.3265	0.8895	1.8%	5.5%	0.9%	4.1%	0.00
27 CI Signature Global Bond Fund A	F	0.30%	2.41%	0.09	-0.24%	1.67	-0.3702	0.1452	0.2472	0.7729	1.2%	3.5%	-1.1%	3.3%	1.76
28 CI Signature Global Bond Corp. Class	F	0.29%	2.41%	0.09	-0.24%	1.66	-0.3715	0.1447	0.2476	0.7674	1.1%	3.3%	-1.2%	3.2%	1.77
<b>Benchmark: DEX Universe Bond Index</b>		<b>0.32%</b>	<b>1.11%</b>	<b>0.23</b>			<b>0.1028</b>	<b>0.2795</b>	<b>0.3822</b>	<b>1.0000</b>	<b>2.5%</b>	<b>7.4%</b>	<b>2.7%</b>	<b>3.9%</b>	
<b>Category Average</b>		<b>0.26%</b>	<b>1.40%</b>	<b>0.14</b>			<b>0.0396</b>	<b>0.2713</b>	<b>0.3870</b>	<b>0.6461</b>	<b>1.5%</b>	<b>3.8%</b>	<b>1.6%</b>	<b>2.9%</b>	<b>1.71</b>

## High Yield Fixed Income

1 Pender Corporate Bond Fund	B	0.44%	1.24%	0.29	0.41%	0.07	0.5157	0.0909	0.2118	-0.1038	1.5%	3.4%	9.0%	5.3%	1.95
2 Invesco Active Multi-Sector Credit Series A	B	0.26%	0.73%	0.26	0.09%	0.52	0.6079	0.4755	0.6098	0.5113	3.2%	6.7%	3.8%	3.2%	1.44
3 PH&N High Yield Bond Fund Series D	B	0.40%	1.30%	0.26	0.29%	0.35	0.6103	0.2810	0.3707	0.0574	1.1%	3.9%	6.6%	4.8%	0.87
4 Fidelity American High Yield Fund Series A C\$	B	0.62%	2.28%	0.24	0.12%	1.47	0.0976	0.6552	0.6662	0.5929	0.2%	5.0%	6.3%	7.3%	2.04
5 RBC Strategic Monthly Income Bond	C	0.37%	1.13%	0.26	0.04%	0.97	0.2954	0.5375	0.6910	0.7323	1.8%	6.7%	3.8%	4.4%	1.83
6 CI Signature Corporate Bond Fund Class A	C	0.30%	0.97%	0.24	0.06%	0.71	0.5809	0.5912	0.7022	0.5320	2.0%	5.3%	4.8%	3.6%	1.78
7 CI Signature Corporate Bond Corp. Class	C	0.30%	0.96%	0.23	0.06%	0.70	0.5711	0.5811	0.6958	0.5365	2.0%	5.1%	4.6%	3.6%	1.76
8 CI Signature High Yield Corp. Class	C	0.35%	1.25%	0.23	0.17%	0.55	0.6148	0.5530	0.6695	0.2680	1.8%	4.8%	6.3%	4.2%	2.05
9 PH&N High Yield Bond Fund Advisor Series	C	0.36%	1.30%	0.22	0.24%	0.35	0.6104	0.2811	0.3707	0.0575	1.0%	3.3%	6.0%	4.3%	1.43
10 TD High Yield Bond Fund	C	0.33%	1.25%	0.20	0.22%	0.32	0.7114	0.3939	0.4236	0.1036	1.2%	3.0%	5.5%	3.9%	1.78
11 RBC High Yield Bond	C	0.31%	1.25%	0.19	0.16%	0.44	0.7528	0.4171	0.4705	0.1842	2.5%	6.2%	4.5%	3.7%	1.44

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
12 Leith Wheeler High Yield Bond Fund	C	0.47%	2.17%	0.18	0.25%	0.66	-0.0198	0.4095	0.4381	0.3032	-0.5%	-1.4%	6.0%	N/A	0.00
13 Invesco Global High Yield Bond Fund Series A	C	0.28%	1.14%	0.18	0.16%	0.34	0.7196	0.4529	0.5412	0.1286	2.0%	5.4%	4.3%	3.3%	1.99
14 Brandes Corporate Focus Bond	C	0.52%	2.49%	0.18	-0.03%	1.61	-0.2257	0.3813	0.3991	0.6371	-0.8%	1.7%	2.4%	6.0%	1.53
15 Manulife Corporate Bond Fund Series A	C	0.24%	1.00%	0.17	0.04%	0.61	0.6795	0.5767	0.6759	0.3880	1.8%	3.7%	4.3%	2.9%	1.55
16 Sentry Global High Yield Bond Fund	C	0.27%	1.24%	0.16	0.13%	0.42	0.6396	0.5934	0.6622	0.1398	1.8%	4.8%	5.7%	3.2%	1.99
17 LOGIQ Strategic Yield Fund Series A	C	0.26%	1.57%	0.12	0.16%	0.29	0.6345	0.3250	0.4801	-0.0123	1.6%	2.6%	8.4%	3.0%	0.00
18 Renaissance High-Yield Bond Fund	C	0.26%	1.67%	0.11	0.13%	0.40	0.7475	0.3713	0.4426	0.0726	2.7%	6.1%	5.4%	3.0%	1.81
19 First Asset Canadian Convertible Bond Fund	C	0.25%	1.91%	0.09	0.16%	0.25	0.6792	0.2145	0.2414	-0.0049	2.0%	3.1%	5.0%	2.8%	2.50
20 Dynamic High Yield Bond Fund Series A C\$	C	0.20%	1.64%	0.08	0.13%	0.23	0.6419	0.3469	0.4113	0.0035	2.0%	5.0%	4.5%	2.3%	2.24
21 RBC Global High Yield Fund Advisor Series	D	0.32%	1.34%	0.19	0.12%	0.59	0.6465	0.3245	0.4632	0.2833	3.1%	8.6%	4.5%	3.8%	1.75
22 Guardian High Yield Bond Fund Series W	D	0.28%	1.40%	0.15	0.06%	0.66	0.3254	0.5475	0.5936	0.4035	-0.4%	1.5%	5.3%	3.3%	1.67
23 Canoe Credit Opportunities Fund Series A	D	0.28%	1.42%	0.15	0.09%	0.57	0.6976	0.5464	0.6404	0.2349	0.8%	2.0%	4.1%	3.3%	2.35
24 AGF Total Return Bond Fund C\$	D	0.21%	1.01%	0.14	-0.05%	0.78	0.1677	0.5194	0.6675	0.6813	1.2%	3.2%	2.7%	2.5%	1.85
25 BMO Global Strategic Bond Fund Series A	D	0.25%	1.29%	0.14	0.04%	0.61	0.5591	0.2455	0.4792	0.3148	3.3%	7.2%	4.5%	2.9%	2.23
26 AGF Emerging Markets Bond Fund	D	0.34%	2.10%	0.13	-0.18%	1.55	-0.1134	0.3746	0.5518	0.7035	1.1%	5.3%	2.8%	3.9%	1.92
27 IA Clarington Strategic Corporate Bond Fund	D	0.23%	1.26%	0.13	0.09%	0.42	0.6334	0.3489	0.4933	0.1446	0.1%	0.8%	4.4%	2.7%	2.00
28 Northwest Specialty Global High Yield	D	0.22%	1.47%	0.10	0.10%	0.38	0.7637	0.3960	0.4881	0.0843	2.4%	3.8%	4.7%	2.6%	2.01
29 AGF High Yield Bond Fund	D	0.21%	1.36%	0.10	-0.03%	0.71	0.4970	0.6200	0.7316	0.4033	1.9%	4.6%	4.5%	2.4%	1.87
30 BlueBay Global Monthly Income Bond Fund	D	0.18%	1.26%	0.08	-0.03%	0.60	0.5216	0.3529	0.5691	0.3223	2.6%	5.6%	3.8%	2.0%	1.87
31 BMO Emerging Markets Bond Fund	D	0.21%	1.67%	0.08	0.00%	0.60	0.5533	0.1533	0.3489	0.2177	3.2%	9.0%	3.7%	2.4%	1.85
32 Counsel High Yield Fixed Income Fund	D	0.22%	1.87%	0.08	-0.06%	0.85	0.3347	0.4421	0.4722	0.3392	0.4%	3.1%	3.9%	2.5%	2.36
33 Invesco High Yield Corporate Bond Index Fund	D	0.17%	1.41%	0.07	0.05%	0.35	0.7712	0.4230	0.4932	0.0984	1.7%	4.9%	4.4%	2.0%	1.23
34 Mackenzie Corporate Bond Fund Series A	D	0.17%	1.32%	0.07	0.05%	0.36	0.7515	0.3568	0.4696	0.0743	1.8%	4.2%	4.1%	1.9%	1.70
35 National Bank High Yield Bond Fund Investor Series	D	0.19%	1.68%	0.07	0.07%	0.35	0.7626	0.4285	0.5015	0.0360	1.3%	2.9%	4.8%	2.1%	2.06
36 Quadrus North American High Yield Bond	D	0.15%	1.58%	0.05	0.02%	0.38	0.7759	0.4049	0.4883	0.0586	1.8%	3.6%	4.2%	1.7%	1.86
37 BMO U.S. High Yield Bond	D	0.14%	1.34%	0.05	0.02%	0.34	0.7676	0.4209	0.4927	0.1004	1.4%	4.5%	3.8%	1.5%	2.03
38 Purpose Total Return Bond	D	0.11%	0.95%	0.04	-0.11%	0.63	0.6087	0.4409	0.5520	0.5006	1.6%	3.2%	2.0%	1.2%	0.00
39 Franklin High Income Fund Series A C\$	D	0.10%	1.98%	0.02	-0.04%	0.41	0.7432	0.4076	0.4822	0.0366	0.9%	3.3%	5.3%	1.0%	1.62
40 Franklin Strategic Income Fund Series A C\$	D	0.03%	0.96%	-0.04	-0.10%	0.38	0.6870	0.3313	0.4902	0.2352	1.3%	3.5%	1.9%	0.3%	1.63
41 IA Clarington Global Bond Fund	TBD	-0.01%	0.87%	-0.09	-0.05%	0.12	0.7434	0.6332	0.6974	-0.0254	1.0%	1.8%	N/A	N/A	1.88
<b>Benchmark: DEX All Corporate Bond Index</b>		<b>0.34%</b>	<b>0.88%</b>	<b>0.30</b>			<b>0.2291</b>	<b>0.3284</b>	<b>0.4366</b>	<b>0.9641</b>	<b>2.7%</b>	<b>7.2%</b>	<b>3.6%</b>	<b>4.1%</b>	
<b>Category Average</b>		<b>0.26%</b>	<b>1.42%</b>	<b>0.14</b>			<b>0.5527</b>	<b>0.4207</b>	<b>0.5205</b>	<b>0.2531</b>	<b>1.5%</b>	<b>4.2%</b>	<b>4.7%</b>	<b>3.1%</b>	<b>1.70</b>

## Canadian Balanced

1 Mackenzie Canadian Growth Balanced Fund Series A	A	0.77%	2.08%	0.34	0.43%	0.91	0.6508	0.8452	0.7527	0.4958	4.7%	6.4%	9.2%	9.4%	2.29
2 Manulife Monthly High Income Fund Series A	A	0.52%	1.64%	0.27	0.27%	0.62	0.7373	0.7475	0.5766	0.3262	2.0%	5.5%	5.5%	6.2%	2.02
3 BMO Monthly Income Fund	A	0.46%	1.50%	0.26	0.21%	0.68	0.6193	0.7651	0.6980	0.7038	1.5%	6.5%	4.7%	5.6%	1.57

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4 Scotia Partners Balanced Growth Portfolio	A	0.42%	1.54%	0.23	0.20%	0.57	0.7030	0.8829	0.8414	0.5262	2.0%	5.7%	5.9%	5.1%	2.26
5 PH&N Balanced Fund Series D	B	0.56%	1.77%	0.27	0.22%	0.90	0.7666	0.8398	0.8501	0.5231	2.1%	5.1%	7.4%	6.7%	0.88
6 Manulife Canadian Balanced Fund	B	0.47%	1.69%	0.24	0.17%	0.80	0.7072	0.8630	0.8256	0.5155	2.0%	5.0%	5.8%	5.6%	2.40
7 TD Tactical Monthly Income	B	0.47%	1.68%	0.24	0.15%	0.85	0.8293	0.8470	0.7091	0.3022	2.3%	6.0%	6.1%	5.6%	2.03
8 Scotia Diversified Monthly Income	B	0.37%	1.35%	0.22	0.15%	0.59	0.6238	0.8181	0.7400	0.5813	1.6%	6.9%	4.9%	4.5%	1.47
9 NEI Select Growth & Income RS Portfolio Series A	B	0.44%	1.64%	0.22	0.16%	0.73	0.6717	0.9129	0.8554	0.4702	2.2%	3.6%	5.2%	5.2%	2.41
10 BMO Diversified Income	B	0.42%	1.57%	0.22	0.16%	0.70	0.6332	0.8556	0.8143	0.6004	1.2%	4.8%	4.6%	5.0%	2.16
11 Dynamic Canadian Asset Allocation Class A	B	0.45%	1.74%	0.22	0.18%	0.70	0.8151	0.6743	0.5939	0.1954	1.9%	6.2%	6.2%	5.4%	0.00
12 Beutel Goodman Balanced Fund	B	0.48%	1.86%	0.22	0.19%	0.73	0.7705	0.8601	0.8440	0.3385	1.6%	3.1%	7.2%	5.7%	1.20
13 Matco Balanced - Series F	B	0.38%	1.44%	0.21	0.11%	0.70	0.7911	0.7482	0.6938	0.3131	1.2%	2.1%	4.6%	4.5%	1.33
14 Fidelity Monthly Income Fund Series A	B	0.30%	1.12%	0.21	0.09%	0.55	0.6979	0.7262	0.6953	0.6701	1.8%	5.3%	3.1%	3.6%	2.28
15 TD Balanced Growth Fund	B	0.46%	1.93%	0.20	0.13%	0.85	0.8634	0.7888	0.7696	0.3933	3.3%	5.5%	7.3%	5.5%	2.22
16 Fidelity Canadian Balanced Fund Series A	B	0.41%	1.78%	0.19	0.10%	0.83	0.6649	0.7714	0.7363	0.6142	3.1%	4.9%	4.9%	4.9%	2.27
17 Jarislowsky Select Balanced Fund	B	0.38%	1.74%	0.18	0.10%	0.71	0.7932	0.8377	0.7738	0.3584	2.7%	6.1%	5.6%	4.5%	1.96
18 NEI Ethical Select Balanced Portfolio Series A	B	0.35%	1.63%	0.17	0.08%	0.72	0.6619	0.8873	0.9044	0.4767	2.3%	3.9%	5.0%	4.1%	2.44
19 NEI Ethical Select Growth Portfolio Series A	B	0.42%	2.10%	0.17	0.13%	0.74	0.6800	0.9023	0.8924	0.3921	2.3%	4.1%	6.5%	4.9%	2.54
20 Cambridge Global High Income Fund Class A	B	0.28%	1.43%	0.14	0.11%	0.41	0.5270	0.7912	0.7435	0.5451	0.3%	4.8%	4.0%	3.2%	2.32
21 Scotia Partners Balanced Income Portfolio	C	0.33%	1.06%	0.24	0.04%	0.84	0.5936	0.7967	0.7935	0.7168	1.8%	5.7%	3.8%	3.9%	2.17
22 Scotia Select Balanced Income	C	0.34%	1.14%	0.24	0.04%	0.88	0.5956	0.8337	0.8132	0.6875	1.9%	5.9%	4.0%	4.1%	1.88
23 TD Balanced Index Fund	C	0.39%	1.43%	0.22	0.10%	0.77	0.8042	0.7732	0.7937	0.5886	2.2%	5.2%	5.3%	4.6%	0.89
24 Marquis Balanced Income Portfolio	C	0.35%	1.31%	0.21	0.02%	0.95	0.7585	0.8042	0.7972	0.5031	1.9%	5.4%	5.0%	4.2%	2.27
25 SEI Income 40/60 Class S	C	0.33%	1.24%	0.21	0.00%	0.96	0.6198	0.8329	0.8591	0.6663	1.4%	3.9%	4.3%	3.9%	1.63
26 DynamicEdge Defensive Portfolio	C	0.25%	0.86%	0.21	0.03%	0.64	0.5349	0.7701	0.7916	0.6948	1.9%	5.3%	3.5%	3.0%	1.96
27 RBC Monthly Income Fund	C	0.35%	1.37%	0.20	0.06%	0.77	0.8949	0.6354	0.5954	0.4442	2.1%	5.8%	5.3%	4.2%	1.20
28 HSBC Canadian Balanced Fund Investor Series C\$	C	0.41%	1.70%	0.20	0.07%	0.89	0.8326	0.8251	0.8125	0.3830	1.6%	2.6%	5.8%	4.8%	1.97
29 National Bank Moderate Strategic Portfolio	C	0.36%	1.49%	0.20	0.00%	1.06	0.6927	0.8819	0.8545	0.5351	1.8%	4.0%	5.4%	4.3%	2.07
30 Meritage Growth Income Portfolio	C	0.39%	1.63%	0.19	0.06%	0.87	0.8666	0.8119	0.7392	0.3400	2.1%	4.5%	5.6%	4.6%	2.38
31 Leith Wheeler Income Advantage Fund	C	0.30%	1.29%	0.18	0.05%	0.72	0.9017	0.5974	0.5858	0.1488	0.9%	1.7%	5.0%	3.6%	0.85
32 BMO Asset Allocation	C	0.35%	1.57%	0.18	0.05%	0.80	0.7831	0.8419	0.7912	0.4788	2.4%	3.6%	4.9%	4.2%	2.12
33 Mackenzie Strategic Income Fund	C	0.36%	1.60%	0.18	0.04%	0.83	0.8534	0.7484	0.7623	0.2899	1.9%	4.6%	6.5%	4.2%	2.27
34 Meritage Balanced Portfolio	C	0.34%	1.51%	0.18	0.04%	0.78	0.7953	0.8287	0.8074	0.5040	2.1%	3.5%	4.7%	4.0%	2.38
35 Meritage Equity Income Portfolio	C	0.40%	1.88%	0.18	0.08%	0.82	0.8751	0.8021	0.7311	0.2666	1.9%	4.1%	6.3%	4.7%	2.41
36 IA Clarington Inhance Balanced SRI Pt.	C	0.35%	1.62%	0.17	0.04%	0.80	0.7447	0.8462	0.8326	0.5182	2.5%	5.1%	5.4%	4.1%	2.28
37 Meritage Growth Portfolio	C	0.37%	1.76%	0.17	0.03%	0.91	0.8225	0.8341	0.8064	0.4030	2.0%	3.1%	5.5%	4.3%	2.40
38 IA Clarington Inhance Growth SRI Pt.	C	0.39%	1.90%	0.17	0.10%	0.75	0.7643	0.8576	0.8378	0.4316	2.8%	5.2%	6.5%	4.6%	2.36
39 TD Monthly Income Fund	C	0.37%	1.74%	0.17	0.05%	0.80	0.9375	0.5704	0.5064	0.1355	1.9%	3.3%	5.6%	4.3%	1.48
40 Mackenzie Ivy Canadian Balanced Fund Series A	C	0.39%	1.89%	0.17	0.08%	0.78	0.8413	0.6911	0.5943	0.1651	2.1%	4.9%	4.7%	4.5%	2.17
41 Quadrus Monthly Income	C	0.30%	1.38%	0.17	0.03%	0.71	0.8036	0.8172	0.7942	0.4431	1.2%	3.2%	4.5%	3.6%	2.30
42 EdgePoint Canadian Growth & Income Portfolio	C	0.40%	1.97%	0.16	0.07%	0.83	0.8782	0.4714	0.4607	0.0362	1.7%	0.5%	6.2%	4.6%	2.04
43 Desjardins SocieTerra Balanced Portfolio	C	0.31%	1.49%	0.16	0.06%	0.66	0.6197	0.8261	0.8722	0.6633	2.4%	5.1%	4.3%	3.7%	2.27

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# Paterson & Associates - Monthly Investment Fund Ranking Report

June 2019

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
44 Desjardins Tactical Balanced Fund	C	0.31%	1.49%	0.16	0.07%	0.62	0.5521	0.7606	0.7742	0.7061	0.4%	2.1%	2.3%	3.6%	2.31
45 Axiom Balanced Growth Portfolio Class A	C	0.34%	1.71%	0.16	0.05%	0.73	0.8269	0.7962	0.8121	0.4622	2.1%	2.1%	5.4%	4.0%	2.25
46 TD Dividend Income Fund	C	0.41%	2.21%	0.15	0.02%	0.98	0.9233	0.5533	0.4688	0.0088	1.9%	3.1%	6.8%	4.7%	2.03
47 Invesco Income Growth Fund Series SC	C	0.38%	2.07%	0.15	0.05%	0.84	0.8281	0.7570	0.6806	0.1026	1.6%	0.8%	5.6%	4.4%	1.80
48 AGF Canadian Asset Allocation Fund	C	0.32%	1.68%	0.15	0.01%	0.81	0.7981	0.7658	0.6974	0.2649	0.9%	5.1%	5.4%	3.7%	2.80
49 Canoe Canadian Asset Allocation	C	0.30%	1.64%	0.14	-0.07%	0.52	0.7702	0.6507	0.6365	0.1815	-0.3%	0.2%	5.3%	3.5%	2.45
50 Dynamic Dividend Income Fund	C	0.25%	1.42%	0.13	0.02%	0.60	0.6173	0.8493	0.7757	0.5229	1.6%	5.1%	3.7%	2.9%	2.23
51 Natixis Intrinsic Balanced Class GR Series A	C	0.36%	2.25%	0.13	0.00%	0.91	0.8076	0.7970	0.7249	0.2430	3.1%	2.9%	7.1%	4.1%	2.61
52 Guardian Balanced Fund Series W	C	0.30%	1.83%	0.12	-0.02%	0.83	0.6817	0.8473	0.8228	0.5032	1.8%	4.0%	4.5%	3.4%	1.87
53 National Bank Income Managed Portfolio	C	0.20%	1.21%	0.10	-0.08%	0.79	0.8487	0.7317	0.7164	0.3251	1.9%	3.3%	4.2%	2.3%	0.00
54 National Bank Stable Income Managed Portfolio	C	0.14%	0.86%	0.08	-0.06%	0.57	0.8111	0.6429	0.6392	0.3756	1.8%	3.1%	2.9%	1.6%	0.00
55 Scotia Selected Income Portfolio	D	0.29%	0.99%	0.22	0.02%	0.79	0.5303	0.7595	0.7544	0.7753	1.9%	6.2%	3.4%	3.5%	1.77
56 RBC Select Very Conservative Portfolio	D	0.30%	1.03%	0.22	0.01%	0.84	0.5773	0.7629	0.7857	0.7654	2.0%	4.9%	3.3%	3.6%	1.69
57 Fidelity Income Allocation Fund	D	0.34%	1.22%	0.22	0.02%	0.93	0.3008	0.6396	0.6663	0.8933	1.6%	5.6%	2.9%	4.1%	1.74
58 Mackenzie Income Fund Series A	D	0.33%	1.20%	0.22	-0.01%	1.00	0.6543	0.7470	0.7711	0.7346	2.3%	5.5%	4.2%	4.0%	1.90
59 Meritage Moderate Portfolio	D	0.32%	1.24%	0.20	-0.02%	0.98	0.7103	0.8241	0.7998	0.6309	2.1%	4.5%	4.0%	3.8%	2.10
60 Manulife Simplicity Moderate Portfolio	D	0.36%	1.43%	0.20	-0.02%	1.09	0.6751	0.8474	0.8574	0.6107	2.0%	4.2%	4.4%	4.3%	2.13
61 Fidelity Balanced Income Private Pool B	D	0.34%	1.34%	0.20	-0.01%	1.00	0.4706	0.7936	0.8382	0.7528	1.3%	2.9%	3.4%	4.0%	1.97
62 Meritage Moderate Income Portfolio	D	0.31%	1.19%	0.20	-0.02%	0.95	0.7555	0.7735	0.7476	0.6043	2.3%	5.5%	4.0%	3.7%	2.09
63 TD Mgd Income Portfolio	D	0.30%	1.16%	0.20	-0.01%	0.90	0.4981	0.8268	0.8223	0.7637	1.8%	4.6%	3.3%	3.6%	1.85
64 Symmetry Conservative Income Portfolio	D	0.26%	0.98%	0.20	-0.01%	0.78	0.6055	0.7878	0.7864	0.7103	1.4%	3.1%	3.2%	3.2%	1.87
65 RBC Managed Payout Solution	D	0.28%	1.04%	0.20	-0.01%	0.82	0.8148	0.7239	0.6938	0.5450	2.0%	5.4%	4.0%	3.3%	1.62
66 Scotia INNOVA Balanced Income Portfolio	D	0.29%	1.13%	0.20	-0.01%	0.86	0.5905	0.8564	0.8291	0.6740	1.1%	4.5%	3.4%	3.5%	1.97
67 SEI Income 20/80 Class S	D	0.25%	0.94%	0.20	-0.02%	0.78	0.5097	0.7018	0.7524	0.8419	1.6%	4.6%	2.9%	3.0%	1.43
68 National Bank Moderate Diversified	D	0.34%	1.38%	0.19	-0.03%	1.07	0.6717	0.8247	0.7843	0.6524	2.5%	6.4%	4.7%	4.0%	2.21
69 SEI Conservative Monthly Income Class S	D	0.27%	1.02%	0.19	-0.02%	0.84	0.6378	0.7701	0.7870	0.7337	1.5%	4.0%	3.1%	3.2%	1.70
70 RBC Select Choices Conservative Portfolio	D	0.32%	1.27%	0.19	-0.03%	0.99	0.7063	0.8373	0.8232	0.6174	2.2%	4.8%	3.9%	3.8%	1.95
71 Axiom Balanced Income Portfolio	D	0.32%	1.31%	0.19	-0.05%	1.06	0.6938	0.7945	0.8100	0.6752	2.0%	4.3%	4.3%	3.8%	2.04
72 Scotia INNOVA Income Portfolio	D	0.24%	0.90%	0.19	-0.01%	0.72	0.4845	0.7458	0.7457	0.8083	1.1%	4.6%	2.5%	2.9%	1.85
73 Meritage Balanced Income Portfolio	D	0.34%	1.39%	0.19	0.06%	0.74	0.8314	0.8148	0.7532	0.4555	2.0%	4.5%	4.5%	4.0%	2.37
74 BMO Select Trust Income Portfolio	D	0.29%	1.20%	0.19	-0.03%	0.93	0.4713	0.7823	0.8005	0.7895	1.9%	3.9%	3.3%	3.5%	1.87
75 NEI Ethical Select Income Portfolio	D	0.28%	1.14%	0.19	-0.01%	0.86	0.5546	0.7980	0.8487	0.6891	2.6%	4.2%	3.3%	3.4%	1.80
76 Manulife Simplicity Conservative Portfolio	D	0.28%	1.13%	0.19	-0.04%	0.93	0.5276	0.7264	0.7692	0.8152	2.1%	4.9%	3.1%	3.3%	1.89
77 CIBC Managed Income Plus Portfolio	D	0.29%	1.17%	0.18	-0.02%	0.87	0.5954	0.8546	0.8748	0.6560	1.4%	3.2%	3.6%	3.4%	2.19
78 CIBC Managed Income Portfolio	D	0.24%	0.90%	0.18	-0.01%	0.70	0.4741	0.7674	0.8152	0.7950	1.4%	3.7%	2.7%	2.8%	1.80
79 National Bank Conservative Diversified	D	0.27%	1.08%	0.18	-0.03%	0.86	0.6093	0.7848	0.7472	0.7240	2.3%	5.5%	3.6%	3.2%	1.92
80 TD Advantage Balanced Income Portfolio	D	0.29%	1.24%	0.18	-0.05%	1.00	0.5451	0.7942	0.7726	0.7786	2.6%	5.5%	3.1%	3.5%	1.98
81 RBC Balanced Fund Series A	D	0.36%	1.64%	0.17	0.03%	0.87	0.8081	0.8067	0.8032	0.5196	1.8%	3.7%	5.1%	4.2%	2.15
82 BMO Income ETF Portfolio Advisor Class	D	0.28%	1.20%	0.17	-0.06%	0.96	0.4952	0.7472	0.7764	0.8000	2.0%	4.7%	2.9%	3.3%	1.67
83 National Bank Conservative Strategy Portfolio	D	0.26%	1.11%	0.17	-0.03%	0.84	0.7155	0.8248	0.8192	0.5776	1.7%	3.7%	4.0%	3.1%	1.75

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# Paterson & Associates - Monthly Investment Fund Ranking Report

June 2019

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
84 CI Cambridge Canadian Asset Allocation Corp. Class	D	0.32%	1.47%	0.17	-0.10%	0.58	0.7422	0.8162	0.7188	0.3984	1.6%	3.8%	3.4%	3.8%	2.44
85 IA Clarington Inhance Conservative SRI Pt.	D	0.28%	1.29%	0.16	-0.07%	1.03	0.6826	0.7978	0.7984	0.6699	2.2%	4.9%	3.9%	3.3%	2.21
86 NEI Ethical Select Conservative Portfolio Series A	D	0.28%	1.30%	0.16	-0.05%	0.95	0.6171	0.8580	0.8801	0.6206	2.6%	4.3%	3.6%	3.4%	2.16
87 TD Comfort Balanced Income Portfolio	D	0.25%	1.13%	0.16	-0.09%	0.49	0.6808	0.7827	0.7856	0.6859	2.3%	4.7%	3.1%	3.0%	1.75
88 Desjardins Chorus II Balanced Income Fund	D	0.29%	1.36%	0.16	-0.08%	1.06	0.6186	0.8123	0.8573	0.6841	1.8%	3.7%	3.8%	3.4%	1.81
89 Canoe Enhanced Income Fund Series A	D	0.24%	1.03%	0.16	-0.04%	0.80	0.4951	0.6225	0.6711	0.7634	1.5%	5.0%	3.4%	2.8%	1.98
90 Desjardins Chorus II Conservative Fund	D	0.26%	1.17%	0.16	-0.07%	0.94	0.5706	0.7679	0.8224	0.7577	1.9%	4.2%	3.3%	3.1%	1.73
91 Manulife Canadian Monthly Income Fund	D	0.31%	1.59%	0.15	-0.01%	0.84	0.8512	0.7438	0.6983	0.3765	2.8%	6.3%	5.0%	3.6%	2.34
92 TD Diversified Monthly Income Fund	D	0.34%	1.82%	0.15	0.01%	0.84	0.9343	0.5834	0.5441	0.1973	2.7%	4.0%	5.7%	4.0%	2.30
93 IA Clarington Inhance Monthly Inc SRI Pt.	D	0.32%	1.75%	0.14	0.01%	0.77	0.8875	0.6460	0.5695	0.2508	1.7%	5.2%	5.5%	3.7%	2.29
94 PH&N Monthly Income Fund	D	0.30%	1.63%	0.14	-0.05%	0.91	0.9456	0.5450	0.5491	0.2274	2.3%	4.4%	5.3%	3.5%	1.09
95 National Bank Income and Growth Managed Portfolio	D	0.29%	1.56%	0.14	-0.04%	0.95	0.8467	0.7594	0.7269	0.2651	2.0%	3.8%	5.8%	3.4%	0.00
96 CIBC Monthly Income Fund	D	0.31%	1.74%	0.14	-0.06%	0.98	0.9522	0.5783	0.5863	0.2422	3.0%	6.0%	6.6%	3.6%	1.47
97 Renaissance Canadian Monthly Income Fund Class A	D	0.30%	1.66%	0.14	-0.01%	0.77	0.9218	0.6484	0.6641	0.3487	2.6%	5.5%	6.3%	3.5%	1.91
98 Fidelity Canadian Asset Allocation Fund Series A	D	0.28%	1.57%	0.13	0.00%	0.70	0.8699	0.6783	0.6829	0.4690	1.7%	3.9%	4.3%	3.3%	2.44
99 IA Clarington Monthly Income Balanced Fund Ser TB	D	0.32%	1.87%	0.13	-0.05%	0.98	0.8378	0.7677	0.7726	0.3750	2.0%	0.9%	3.4%	3.7%	2.48
100 Axiom Long-Term Growth Portfolio	D	0.33%	1.97%	0.13	-0.02%	0.89	0.8907	0.7486	0.7637	0.3460	2.0%	1.0%	5.9%	3.8%	2.25
101 Natixis Intrinsic Balanced Class GR Series A	D	0.36%	2.25%	0.13	-0.05%	1.09	0.8075	0.7971	0.7251	0.2431	3.1%	2.9%	7.1%	4.1%	2.61
102 Invesco Select Balanced Fund Series A	D	0.34%	2.10%	0.13	0.00%	0.87	0.8447	0.7005	0.6230	0.1275	2.3%	2.4%	4.9%	3.9%	2.53
103 Franklin Bissett Dividend Income Fund F	D	0.34%	2.09%	0.13	-0.03%	0.92	0.9147	0.5507	0.4698	0.0549	0.6%	4.5%	6.4%	3.8%	1.15
104 Quadrus Moderate Folio	D	0.22%	1.19%	0.13	-0.11%	0.94	0.6653	0.7988	0.8312	0.6649	1.5%	3.3%	3.1%	2.6%	2.36
105 CI Signature Canadian Balanced Fund Class A	D	0.29%	1.74%	0.12	-0.04%	0.88	0.8355	0.7850	0.7277	0.2695	1.4%	-1.1%	5.2%	3.3%	2.43
106 Franklin Bissett Canadian Balanced Fund F	D	0.27%	1.60%	0.12	-0.05%	0.85	0.8899	0.6972	0.7133	0.2447	1.1%	0.2%	4.4%	3.1%	1.07
107 AGF Tactical Income Fund	D	0.32%	2.07%	0.12	-0.02%	0.88	0.8600	0.7277	0.6726	0.1903	0.4%	0.0%	5.4%	3.7%	2.43
108 IA Clarington Strategic Income Fund	D	0.29%	1.81%	0.12	-0.06%	0.91	0.8669	0.6252	0.6089	0.1435	1.5%	5.6%	5.9%	3.3%	2.32
109 Empire Life Monthly Income Fund (MF)	D	0.24%	1.45%	0.12	-0.05%	0.75	0.8210	0.7700	0.7472	0.4237	0.9%	1.3%	3.1%	2.8%	2.11
110 Renaissance Canadian Balanced Fund	D	0.28%	1.85%	0.11	-0.10%	1.01	0.8912	0.7288	0.7457	0.3541	1.3%	2.8%	5.6%	3.3%	2.20
111 Invesco Core Canadian Balanced Class	D	0.28%	1.83%	0.11	-0.06%	0.91	0.8307	0.8073	0.7712	0.2586	1.3%	0.3%	4.0%	3.2%	2.48
112 Alto Monthly Income Portfolio C	D	0.17%	0.85%	0.11	-0.06%	0.65	0.7728	0.7183	0.7241	0.5503	1.0%	3.3%	2.6%	2.0%	2.43
113 Empire Life Emblem Balanced Portfolio	D	0.24%	1.50%	0.11	-0.04%	0.75	0.7674	0.8502	0.7946	0.4867	1.0%	0.7%	2.5%	2.8%	2.26
114 Investors Mutual of Canada	D	0.27%	1.93%	0.10	-0.05%	0.82	0.8610	0.7650	0.6323	0.1279	1.4%	1.4%	3.8%	3.0%	2.84
115 Counsel Regular Pay Portfolio	D	0.23%	1.60%	0.10	-0.09%	0.84	0.8304	0.7540	0.7154	0.4209	1.1%	1.0%	3.4%	2.6%	2.45
116 Sionna Canadian Balanced Fund Class A	D	0.24%	1.77%	0.09	-0.06%	0.76	0.8659	0.6888	0.7574	0.2578	1.3%	0.4%	4.8%	2.7%	2.44
117 Investors Income Plus Portfolio	D	0.15%	0.92%	0.09	-0.07%	0.63	0.8656	0.6708	0.6168	0.3622	1.4%	3.6%	2.4%	1.8%	2.41
118 Dynamic Diversified Real Asset Fund	D	0.33%	2.94%	0.09	0.02%	0.80	0.5001	0.0641	0.2228	0.4537	3.0%	3.1%	0.8%	3.6%	2.42
119 Invesco Canadian Premier Balanced Fund Series A	D	0.22%	1.73%	0.09	-0.10%	0.85	0.7592	0.7967	0.8272	0.4488	1.1%	0.3%	2.8%	2.5%	2.59
120 Dynamic Power Balanced Fund Series A	D	0.22%	2.10%	0.07	-0.14%	0.95	0.7519	0.7698	0.7193	0.2391	3.0%	0.0%	3.8%	2.4%	2.12
121 Investors Dividend Fund	D	0.21%	2.14%	0.06	-0.09%	0.72	0.8904	0.5038	0.4264	-0.0327	1.8%	2.3%	4.2%	2.2%	2.81
122 Investors Retirement Plus Portfolio	D	0.16%	1.40%	0.06	-0.11%	0.69	0.8068	0.7561	0.7337	0.3137	1.5%	3.3%	3.1%	1.8%	2.59
123 Sentry Conservative Balanced Income	D	0.11%	1.31%	0.03	-0.13%	0.65	0.7670	0.7148	0.5955	0.4503	0.6%	2.8%	1.3%	1.2%	2.26

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
124 NCM Income Growth Class Series A	D	0.14%	2.81%	0.02	-0.26%	1.01	0.7616	0.3410	0.3661	-0.0523	2.8%	5.1%	5.7%	1.2%	2.18
125 GBC Growth and Income Fund	D	0.12%	2.24%	0.02	-0.21%	0.85	0.7710	0.3945	0.3763	0.1287	3.2%	1.1%	3.7%	1.2%	1.63
126 NEI Ethical Balanced Fund Series A	D	0.09%	1.25%	0.02	-0.14%	0.60	0.7351	0.7182	0.6744	0.4788	2.0%	2.4%	1.9%	1.0%	2.32
127 CI Harbour Growth & Income Fund	D	0.01%	1.81%	-0.03	-0.41%	0.58	0.8013	0.6260	0.6290	0.2795	1.6%	-5.7%	-1.5%	-0.1%	2.43
128 Steadyhand Income Fund	F	0.32%	1.11%	0.22	-0.01%	0.94	0.5968	0.5618	0.5724	0.7979	1.9%	6.3%	2.9%	3.8%	0.00
129 CC&L Diversified Income Portfolio	F	0.35%	1.42%	0.20	-0.10%	0.64	0.6569	0.8667	0.8299	0.5776	1.6%	4.9%	4.1%	4.2%	0.00
130 Scotia Canadian Tactical Asset Allocation Fund	F	0.43%	1.89%	0.19	-0.17%	0.84	0.7509	0.8570	0.8474	0.4888	2.1%	4.2%	6.7%	5.1%	1.95
131 Meritage Conservative Portfolio	F	0.26%	1.04%	0.18	-0.03%	0.85	0.5716	0.7503	0.7609	0.7767	2.2%	4.9%	3.0%	3.1%	2.09
132 Renaissance Optimal Conservative Income Portfolio	F	0.25%	1.02%	0.18	-0.04%	0.85	0.5044	0.6536	0.7130	0.8412	1.7%	4.3%	2.7%	3.0%	1.62
133 Meritage Conservative Income Portfolio	F	0.24%	0.97%	0.17	-0.05%	0.82	0.6233	0.6820	0.6824	0.7708	2.2%	5.5%	2.8%	2.8%	2.09
134 TD Income Advantage Portfolio	F	0.22%	0.91%	0.17	-0.04%	0.77	0.5952	0.6857	0.6609	0.7899	2.0%	4.8%	2.4%	2.6%	1.65
135 Jarislowsky Select Income Fund	F	0.24%	1.05%	0.16	-0.05%	0.86	0.7413	0.7329	0.7055	0.6408	1.7%	3.6%	2.7%	2.9%	1.61
136 Desjardins SocieTerra Conservative Portfolio	F	0.27%	1.25%	0.16	-0.08%	1.01	0.5014	0.7427	0.7976	0.8160	2.3%	5.3%	3.1%	3.2%	2.11
137 TD Comfort Conservative Income	F	0.21%	0.93%	0.15	-0.06%	0.78	0.5896	0.7019	0.7189	0.8013	2.3%	5.0%	2.4%	2.5%	1.54
138 Renaissance Optimal Income Portfolio	F	0.27%	1.32%	0.15	-0.11%	1.08	0.6679	0.6844	0.7618	0.7034	1.9%	4.1%	3.3%	3.2%	1.98
139 Axiom Diversified Monthly Income Portfolio	F	0.27%	1.54%	0.13	-0.06%	0.88	0.9293	0.6582	0.6286	0.3723	2.1%	3.5%	4.4%	3.2%	2.13
140 Quadrus Income Plus	F	0.21%	1.06%	0.13	-0.09%	0.87	0.8021	0.6400	0.6496	0.6019	1.8%	3.6%	3.1%	2.5%	1.85
141 Quadrus Conservative Folio	F	0.20%	1.03%	0.12	-0.10%	0.85	0.5493	0.7101	0.7659	0.7998	1.6%	3.6%	2.4%	2.3%	2.24
142 TD Balanced Income Fund	F	0.24%	1.50%	0.11	-0.08%	0.85	0.9270	0.5559	0.5471	0.3524	2.4%	4.7%	3.8%	2.7%	2.24
143 CIBC Managed Monthly Income Balanced Portfolio	F	0.20%	1.34%	0.10	-0.08%	0.75	0.8747	0.7242	0.7211	0.4744	1.6%	3.1%	3.3%	2.4%	2.22
144 Franklin Bissett Dividend Income Fund A	F	0.24%	2.09%	0.08	-0.12%	0.92	0.9147	0.5499	0.4688	0.0545	0.3%	3.3%	5.1%	2.6%	2.32
145 imaxx Canadian Fixed Pay Fund Class A2	F	0.23%	2.10%	0.08	-0.12%	0.89	0.8538	0.7401	0.6958	0.2468	0.9%	1.9%	4.6%	2.5%	2.30
146 Franklin Bissett Canadian Balanced Fund A	F	0.17%	1.60%	0.06	-0.15%	0.85	0.8899	0.6978	0.7142	0.2443	0.8%	-1.0%	3.2%	1.9%	2.25
147 Axiom Canadian Growth Portfolio	F	0.19%	2.04%	0.06	-0.19%	0.97	0.9692	0.5383	0.5286	0.1791	2.4%	0.7%	4.5%	2.1%	2.25
148 Invesco Diversified Yield	F	0.17%	2.58%	0.04	-0.28%	1.15	0.9235	0.6322	0.6149	0.0695	-1.6%	-5.8%	2.3%	1.7%	2.57
149 Renaissance Diversified Income Fund	F	0.13%	2.08%	0.03	-0.25%	0.97	0.9531	0.5517	0.5059	0.1452	1.6%	1.2%	3.1%	1.3%	2.12
150 Mac Cundill Canadian Balanced Fund Series C	F	0.13%	2.57%	0.02	-0.26%	1.01	0.8076	0.6703	0.6104	0.0773	0.8%	-2.1%	5.7%	1.2%	2.28
151 Franklin Bissett Cdn All Cap Balanced Fund	F	0.11%	1.99%	0.02	-0.28%	1.02	0.9163	0.3638	0.3881	0.0493	-0.2%	-4.3%	2.0%	1.1%	2.27
152 Counsel Managed Yield Portfolio	F	0.07%	1.08%	0.00	-0.21%	0.81	0.5211	0.5625	0.6759	0.7151	0.5%	1.9%	0.9%	0.8%	2.52
153 IA Clarington Canadian Balanced Fund Series A	F	0.07%	1.42%	0.00	-0.22%	0.75	0.9096	0.5690	0.5233	0.1829	0.2%	-1.6%	1.0%	0.7%	2.38
<b>Benchmark: Cdn Fixed Inc. Balanced BM (75%/25%e)</b>		<b>0.35%</b>	<b>1.11%</b>	<b>0.25</b>			<b>0.6599</b>	<b>0.4890</b>	<b>0.5683</b>	<b>0.8152</b>	<b>2.6%</b>	<b>6.7%</b>	<b>4.2%</b>	<b>4.2%</b>	
<b>Benchmark: Cdn Neutral Balanced BM (40%/60%e)</b>		<b>0.38%</b>	<b>1.67%</b>	<b>0.18</b>			<b>0.9633</b>	<b>0.5220</b>	<b>0.5523</b>	<b>0.3659</b>	<b>2.6%</b>	<b>5.5%</b>	<b>6.2%</b>	<b>4.5%</b>	
<b>Benchmark: Cdn Equity Balanced BM (25%/75%e)</b>		<b>0.39%</b>	<b>2.00%</b>	<b>0.16</b>			<b>0.9902</b>	<b>0.5050</b>	<b>0.5222</b>	<b>0.2410</b>	<b>2.6%</b>	<b>4.9%</b>	<b>7.0%</b>	<b>4.6%</b>	
<b>Category Average</b>		<b>0.30%</b>	<b>1.53%</b>	<b>0.15</b>			<b>0.7361</b>	<b>0.7339</b>	<b>0.7173</b>	<b>0.4680</b>	<b>1.8%</b>	<b>3.6%</b>	<b>4.3%</b>	<b>3.5%</b>	<b>2.07</b>

## Global Balanced

1 Loomis Sayles Strategic Monthly Income Series A	B	0.39%	0.91%	0.35	0.26%	0.27	0.4954	0.2496	0.3550	0.3919	2.1%	5.3%	2.6%	N/A	2.20
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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
2 EdgePoint Global Growth & Income Portfolio	B	0.79%	2.31%	0.31	0.21%	0.71	0.6086	0.7922	0.6632	0.1153	1.2%	2.3%	10.6%	9.5%	2.03
3 Manulife Strategic Dividend Bundle Advisor	B	0.56%	1.63%	0.30	0.20%	0.50	0.8710	0.6407	0.5727	0.2573	2.9%	8.8%	6.9%	N/A	2.29
4 TD U.S. Monthly Income Fund	C	0.79%	2.37%	0.30	0.07%	1.01	0.2020	0.8917	0.7339	0.5340	1.6%	9.0%	7.8%	9.6%	2.02
5 Manulife Global Small Cap Balanced	C	0.78%	2.33%	0.30	0.10%	0.84	0.4204	0.7879	0.8676	0.5359	3.1%	6.1%	9.3%	9.4%	2.43
6 Dynamic Global Asset Allocation Fund	C	0.86%	2.61%	0.30	0.12%	0.92	0.2196	0.8407	0.7492	0.5640	2.0%	8.1%	9.5%	10.4%	2.32
7 DynamicEdge Conservative Class Portfolio	C	0.36%	1.20%	0.24	-0.02%	0.77	0.5967	0.8532	0.8476	0.5743	2.0%	5.7%	4.9%	4.3%	1.94
8 Leith Wheeler Balanced Fund	C	0.41%	1.73%	0.20	-0.07%	0.59	0.8536	0.7938	0.7847	0.2536	0.4%	1.7%	6.4%	4.8%	1.17
9 Manulife Yield Opportunities	C	0.34%	1.47%	0.18	0.02%	0.65	0.8003	0.6809	0.6919	0.2913	2.2%	4.3%	5.6%	4.0%	2.21
10 Northwest Growth & Income Fund Series A	C	0.41%	2.12%	0.16	0.08%	0.85	0.7971	0.8237	0.7739	0.2834	1.0%	-0.2%	6.5%	4.8%	2.63
11 BMO Tactical Balanced ETF Fund Advisor Series	C	0.25%	1.46%	0.13	-0.03%	0.40	0.5091	0.5752	0.5297	0.1491	0.8%	0.7%	3.8%	N/A	1.83
12 Lysander-Canso Balanced Fund Series A	C	0.22%	3.06%	0.05	-0.08%	0.63	0.5737	0.5117	0.5589	-0.0471	1.5%	-10.1%	7.3%	2.2%	1.82
13 Mawer Global Balanced Fund	D	0.73%	1.96%	0.33	0.11%	0.76	0.3666	0.8861	0.8605	0.6297	2.2%	8.7%	8.1%	8.8%	1.09
14 Mawer Tax Effective Balanced Fund Class A	D	0.64%	1.72%	0.33	0.09%	0.67	0.5403	0.9008	0.8643	0.6100	2.8%	7.1%	7.4%	7.7%	0.89
15 Mawer Balanced Fund Class A	D	0.64%	1.73%	0.33	0.06%	0.81	0.5311	0.8992	0.8647	0.6127	2.8%	7.0%	7.4%	7.8%	0.91
16 BMO Tactical Global Asset Allocation ETF Fund Adv	D	0.60%	1.95%	0.27	0.12%	0.68	0.3998	0.7604	0.6537	0.5180	0.8%	4.5%	6.4%	N/A	1.75
17 Manulife Diversified Investment Fund	D	0.56%	1.80%	0.27	-0.01%	0.70	0.5552	0.8949	0.8588	0.6128	2.6%	5.9%	6.2%	6.7%	2.30
18 Compass Balanced Portfolio	D	0.43%	1.47%	0.25	0.00%	0.61	0.7992	0.8444	0.7853	0.3583	1.3%	2.3%	5.6%	5.2%	1.90
19 Scotia Partners Income Portfolio	D	0.28%	0.90%	0.24	-0.01%	0.61	0.5627	0.7208	0.7509	0.7570	1.9%	5.8%	3.4%	3.4%	2.04
20 Dynamic Blue Chip Balanced Fund Series A	D	0.60%	2.23%	0.24	-0.10%	0.98	0.4794	0.8854	0.8512	0.4081	2.4%	8.0%	7.6%	7.1%	2.41
21 Scotia Selected Balanced Growth	D	0.44%	1.57%	0.23	-0.07%	0.71	0.6949	0.8873	0.8572	0.5058	1.9%	5.2%	5.8%	5.2%	2.00
22 Manulife Strategic Balanced Yield Portfolio	D	0.59%	2.29%	0.23	0.00%	0.84	0.7061	0.8294	0.6567	0.1558	2.7%	3.2%	6.2%	7.0%	2.27
23 DynamicEdge Growth Portfolio	D	0.60%	2.38%	0.22	-0.06%	1.37	0.6152	0.8809	0.8395	0.4175	2.4%	4.9%	8.7%	7.1%	2.41
24 DynamicEdge Growth Class Portfolio	D	0.60%	2.39%	0.22	-0.07%	1.38	0.6163	0.8793	0.8400	0.4193	2.4%	4.9%	8.7%	7.1%	2.44
25 Sun Life Granite Growth Portfolio Series A	D	0.55%	2.19%	0.22	-0.12%	1.39	0.6637	0.9083	0.8959	0.5079	1.6%	3.6%	6.8%	6.5%	2.36
26 DynamicEdge Balanced Portfolio	D	0.43%	1.63%	0.22	-0.09%	0.72	0.6088	0.8658	0.8446	0.4920	2.2%	5.1%	6.2%	5.1%	2.23
27 DynamicEdge Balanced Class Portfolio	D	0.42%	1.61%	0.22	-0.09%	0.71	0.6139	0.8627	0.8421	0.4932	2.2%	5.3%	6.1%	5.0%	2.24
28 Canoe North American Monthly Income Portfolio Cl A	D	0.40%	1.51%	0.21	-0.05%	0.63	0.6542	0.8512	0.7861	0.3690	0.3%	2.5%	4.2%	4.7%	2.45
29 BMO Matchmaker Strategic Balanced Portfolio	D	0.39%	1.49%	0.21	-0.09%	0.67	0.6855	0.8848	0.8403	0.5306	1.2%	3.5%	5.2%	4.6%	0.00
30 Marquis Balanced Portfolio	D	0.39%	1.55%	0.21	-0.09%	0.68	0.6905	0.8661	0.8516	0.4769	2.3%	6.4%	6.4%	4.7%	2.37
31 Guardian Managed Income Portfolio W	D	0.37%	1.48%	0.20	-0.02%	0.81	0.6794	0.7671	0.7307	0.5081	5.7%	8.6%	5.6%	N/A	1.86
32 Renaissance Optimal Growth & Income Portfolio	D	0.38%	1.54%	0.20	-0.09%	0.66	0.7330	0.8097	0.7882	0.5646	1.9%	4.8%	4.5%	4.5%	2.04
33 NCM Global Income Growth Class Series A	D	0.62%	2.78%	0.20	-0.14%	0.95	0.6672	0.8152	0.7863	0.2144	2.8%	3.6%	6.9%	7.2%	2.50
34 Fidelity Income Portfolio	D	0.34%	1.38%	0.19	-0.01%	1.02	0.4319	0.8111	0.8237	0.7616	1.3%	2.9%	3.2%	4.0%	2.37
35 Guardian Managed Income & Growth Portfolio W	D	0.38%	1.62%	0.19	-0.09%	0.58	0.7324	0.8244	0.7853	0.4836	1.3%	4.0%	5.7%	N/A	1.84
36 Fidelity Northstar Balanced Fund	D	0.48%	2.19%	0.19	-0.06%	0.76	-0.0198	0.6169	0.6308	0.6679	-1.6%	0.1%	2.2%	5.6%	2.24
37 TD Retirement Balanced Portfolio	D	0.29%	1.19%	0.18	-0.07%	0.45	0.5885	0.8959	0.7908	0.5661	1.8%	4.1%	3.5%	3.5%	1.95
38 Guardian Managed Income Portfolio C	D	0.31%	1.34%	0.18	-0.08%	0.80	0.7265	0.8324	0.7889	0.5694	1.5%	4.5%	4.4%	N/A	1.57
39 Desjardins Melodia Diversified Income Portfolio	D	0.31%	1.48%	0.16	-0.14%	0.63	0.7304	0.7926	0.8170	0.5596	1.2%	3.0%	3.9%	3.7%	2.24
40 CI Income Class	D	0.22%	0.93%	0.16	-0.09%	0.62	0.3564	0.5958	0.6704	0.8342	2.0%	5.0%	2.1%	2.6%	1.87
41 Desjardins Melodia Moderate Income Portfolio	D	0.26%	1.21%	0.15	-0.11%	0.52	0.6520	0.7539	0.7958	0.6927	1.4%	3.4%	2.9%	3.0%	2.09

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# Paterson & Associates - Monthly Investment Fund Ranking Report

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
42 Yorkville Global Opportunities Fund	D	0.32%	1.63%	0.15	-0.15%	0.59	0.4922	0.8546	0.7631	0.5037	0.2%	-0.1%	3.1%	3.8%	0.00
43 CI Signature Dividend Fund Class A	D	0.37%	2.04%	0.15	-0.16%	0.65	0.8081	0.7728	0.7287	0.0947	0.2%	-0.8%	5.4%	4.2%	1.88
44 RBC Vision Balanced Fund Advisor Series	D	0.36%	2.00%	0.14	-0.18%	0.67	0.6025	0.7671	0.7633	0.4110	2.2%	6.0%	6.6%	4.1%	2.04
45 Sun Life MFS Monthly Income - A	D	0.28%	1.47%	0.14	-0.04%	0.45	0.8631	0.5236	0.5821	0.4559	2.6%	6.2%	4.6%	3.3%	0.00
46 TD Retirement Conservative Portfolio	D	0.22%	1.09%	0.14	-0.08%	0.38	0.6515	0.8567	0.7073	0.4257	1.8%	3.6%	3.2%	2.6%	1.68
47 CI Signature High Income Fund Class A	D	0.29%	1.66%	0.13	-0.01%	0.80	0.7479	0.7429	0.6978	0.4477	2.2%	7.2%	5.3%	3.4%	1.59
48 CI Signature Income & Growth Fund Class A	D	0.31%	1.84%	0.13	-0.18%	0.69	0.8549	0.7716	0.7360	0.2247	1.5%	-1.1%	6.2%	3.6%	2.41
49 Counsel Growth Portfolio	D	0.33%	2.03%	0.13	-0.27%	1.25	0.6363	0.8832	0.9020	0.4740	0.5%	-2.7%	4.4%	3.8%	2.68
50 Pender Strategic Growth & Income	D	0.31%	2.00%	0.12	-0.12%	0.60	0.8302	0.6712	0.6201	0.0342	1.4%	-0.2%	5.9%	3.6%	2.25
51 Renaissance Optimal Inflation Opportunities Portfolio	D	0.20%	1.76%	0.07	-0.21%	0.58	0.3228	0.4832	0.6723	0.6734	3.0%	2.4%	2.0%	2.2%	2.19
52 Dynamic Value Balanced Fund Series A	D	0.17%	1.68%	0.06	-0.24%	0.58	0.8336	0.7055	0.6216	0.2859	1.5%	5.1%	2.5%	1.9%	2.17
53 Counsel Managed High Yield Portfolio	D	0.15%	1.38%	0.06	-0.24%	0.55	0.5133	0.6989	0.7411	0.6378	0.3%	-1.6%	1.1%	1.7%	2.55
54 Counsel Managed Portfolio	D	0.15%	1.62%	0.05	-0.30%	0.64	0.8429	0.7652	0.7598	0.3675	1.0%	-1.3%	3.2%	1.7%	2.60
55 Purpose Monthly Income	D	0.08%	1.45%	0.01	-0.23%	0.43	0.8176	0.5415	0.5771	0.3742	1.0%	2.5%	2.1%	0.9%	0.00
56 Chou Bond	D	0.06%	4.41%	0.00	-0.09%	0.31	-0.1444	0.0207	0.1419	0.0898	-13.2%	-1.4%	3.7%	-0.4%	1.41
57 TD Target Return Conservative Fund	D	0.05%	1.31%	-0.01	-0.16%	0.44	0.7743	0.4785	0.4904	0.2506	2.7%	3.2%	2.4%	0.5%	1.69
58 Ninepoint Enhanced Balanced Fund	D	0.01%	1.51%	-0.04	-0.39%	0.56	0.6072	0.7652	0.7285	0.2440	0.0%	-6.2%	0.3%	0.0%	2.67
59 TD Target Return Balanced Fund	D	0.00%	1.76%	-0.04	-0.27%	0.37	0.7979	0.4191	0.4234	0.1158	3.1%	5.0%	3.3%	-0.2%	2.23
60 Vertex Enhanced Income Fund - F	D	-0.08%	1.97%	-0.08	-0.15%	0.15	0.7467	0.3724	0.3870	-0.2142	-2.6%	-4.2%	2.7%	-1.2%	1.26
61 RBC Select Balanced Portfolio	F	0.48%	1.78%	0.23	-0.10%	0.82	0.6744	0.9018	0.8752	0.5299	1.8%	4.4%	6.2%	5.8%	1.94
62 Sun Life MFS Global Total Return - A	F	0.48%	1.80%	0.23	-0.11%	0.84	0.4529	0.9065	0.8745	0.5820	1.7%	5.3%	4.5%	5.8%	0.00
63 Fidelity Global Growth Portfolio	F	0.63%	2.47%	0.23	-0.16%	0.98	0.5533	0.9222	0.8909	0.5264	1.9%	3.6%	8.1%	7.5%	2.50
64 Axiom Foreign Growth Portfolio	F	0.71%	2.80%	0.23	-0.20%	1.12	0.4730	0.9196	0.9345	0.4840	1.4%	2.9%	9.6%	8.3%	2.30
65 Mackenzie Monthly Income Balanced Portfolio Series	F	0.40%	1.44%	0.23	-0.09%	0.69	0.6071	0.9305	0.8291	0.5241	0.8%	3.4%	4.6%	N/A	2.15
66 Mackenzie Global Strategic Income Fund Ser B	F	0.48%	1.81%	0.22	-0.10%	0.71	0.5147	0.8874	0.8971	0.5573	2.2%	5.1%	5.3%	5.7%	2.31
67 RBC Select Growth Portfolio	F	0.54%	2.09%	0.22	-0.12%	0.82	0.6844	0.9153	0.8834	0.4690	1.6%	3.8%	7.3%	6.4%	2.04
68 DynamicEdge Balanced Growth Class Portfolio	F	0.52%	2.01%	0.22	-0.11%	0.89	0.6226	0.8734	0.8411	0.4429	2.3%	5.2%	7.5%	6.1%	2.35
69 TD Mgd Index Balanced Growth Portfolio	F	0.46%	1.79%	0.22	-0.14%	0.84	0.6614	0.9017	0.8944	0.5627	1.9%	4.7%	6.1%	5.5%	1.60
70 Sun Life Granite Balanced Portfolio A (CAD)	F	0.49%	1.91%	0.22	-0.14%	0.89	0.6654	0.8981	0.8891	0.5365	1.7%	3.7%	6.1%	5.8%	0.00
71 Scotia Partners Growth Portfolio	F	0.48%	1.90%	0.22	-0.10%	0.73	0.7129	0.8963	0.8451	0.4404	2.1%	4.9%	7.2%	5.7%	2.35
72 Sun Life Granite Balanced Growth Port A (CAD)	F	0.48%	1.87%	0.22	-0.12%	0.74	0.6312	0.8924	0.8986	0.5658	1.7%	3.8%	5.5%	5.7%	0.00
73 DynamicEdge Balanced Growth Portfolio	F	0.50%	2.00%	0.22	-0.12%	0.88	0.6248	0.8783	0.8451	0.4443	2.3%	5.0%	7.2%	6.0%	2.35
74 TD Mgd Index Income & Moderate Growth Portfolio	F	0.40%	1.52%	0.22	-0.10%	0.71	0.6080	0.8602	0.8654	0.6784	1.9%	4.9%	4.8%	4.8%	1.54
75 Fidelity Growth Portfolio	F	0.54%	2.15%	0.22	-0.14%	0.83	0.6904	0.8954	0.8564	0.5035	2.2%	3.3%	6.8%	6.3%	2.47
76 RBC Balanced Growth Fund Series A	F	0.42%	1.64%	0.21	-0.11%	0.75	0.6774	0.9033	0.8616	0.5194	1.7%	4.0%	5.6%	5.0%	2.21
77 RBC Global Balanced Sr A	F	0.42%	1.64%	0.21	-0.11%	0.75	0.6774	0.9033	0.8616	0.5194	1.7%	4.0%	5.6%	5.0%	2.21
78 National Bank Balanced Diversified	F	0.44%	1.74%	0.21	-0.12%	0.79	0.6711	0.8808	0.8393	0.5684	2.6%	6.6%	6.1%	5.3%	2.50
79 CI Signature Global Income & Growth	F	0.55%	2.22%	0.21	-0.15%	0.97	0.3784	0.8789	0.8066	0.4962	1.5%	2.1%	7.4%	6.4%	2.46
80 TD Mgd Index Aggressive Growth Portfolio	F	0.54%	2.19%	0.21	-0.16%	0.86	0.7170	0.9137	0.8982	0.4380	1.9%	4.1%	7.6%	6.4%	1.63
81 Fidelity Global Balanced Portfolio	F	0.50%	2.03%	0.21	-0.14%	0.79	0.4382	0.8767	0.8810	0.6512	1.4%	2.9%	5.6%	5.9%	2.45

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82 Sun Life Granite Moderate Portfolio Series A	F	0.40%	1.56%	0.21	-0.12%	0.73	0.6187	0.8689	0.8839	0.6250	1.7%	3.8%	4.7%	4.8%	0.00
83 Fidelity Balanced Private Pool Series B	F	0.41%	1.60%	0.21	-0.12%	0.74	0.6163	0.8472	0.8753	0.6353	1.4%	2.7%	4.6%	4.8%	2.03
84 BMO Balanced ETF Portfolio Class	F	0.44%	1.78%	0.21	-0.13%	0.80	0.7114	0.8758	0.8621	0.5017	1.7%	4.6%	6.2%	5.3%	1.72
85 TD Mgd Inc & Mod Growth Portfolio	F	0.37%	1.45%	0.21	-0.11%	0.68	0.5798	0.8898	0.8766	0.6402	1.8%	4.5%	4.5%	4.5%	2.05
86 TD Mgd Income & Moderate Growth Portfolio	F	0.37%	1.45%	0.21	-0.11%	0.68	0.5798	0.8898	0.8766	0.6402	1.8%	4.5%	4.5%	4.5%	2.05
87 TD Mgd Index Income Portfolio	F	0.34%	1.30%	0.21	-0.12%	0.94	0.5022	0.7736	0.7979	0.8123	2.0%	5.4%	3.7%	4.1%	1.49
88 CIBC Managed Growth Portfolio Class A	F	0.53%	2.21%	0.21	-0.18%	0.87	0.6569	0.9057	0.8943	0.5099	1.7%	3.0%	7.2%	6.2%	2.47
89 RBC Select Choices Balanced Portfolio	F	0.42%	1.68%	0.21	-0.11%	0.74	0.7606	0.8761	0.8349	0.4323	2.2%	4.4%	5.8%	5.0%	2.16
90 Marquis Balanced Growth Portfolio	F	0.47%	1.92%	0.21	-0.13%	0.85	0.7004	0.8823	0.8474	0.4154	2.2%	6.2%	7.7%	5.5%	2.41
91 CIBC Managed Balanced Growth Portfolio	F	0.47%	1.95%	0.21	-0.15%	0.76	0.6189	0.8892	0.8908	0.5801	1.8%	3.4%	6.2%	5.6%	2.46
92 Axiom Global Growth Portfolio	F	0.54%	2.30%	0.20	-0.19%	0.91	0.6279	0.9032	0.9225	0.4768	1.6%	2.2%	7.9%	6.4%	2.30
93 Fidelity Balanced Portfolio	F	0.42%	1.73%	0.20	-0.15%	0.80	0.5786	0.8692	0.8624	0.6481	1.6%	2.9%	4.8%	5.0%	2.44
94 Fidelity Global Asset Allocation Fund Series A C\$	F	0.56%	2.38%	0.20	-0.24%	1.11	0.3641	0.9065	0.8996	0.5706	1.4%	3.7%	6.4%	6.5%	2.55
95 Marquis Growth Portfolio	F	0.54%	2.28%	0.20	-0.16%	0.86	0.7108	0.8853	0.8404	0.3801	2.4%	5.8%	8.7%	6.3%	2.40
96 Scotia Partners Maximum Growth Portfolio	F	0.52%	2.20%	0.20	-0.16%	0.84	0.7248	0.9024	0.8401	0.3897	2.1%	4.2%	7.9%	6.1%	2.48
97 Mac Ivy Global Balanced Fund Series A C\$	F	0.53%	2.31%	0.20	-0.16%	0.85	0.4229	0.8686	0.8124	0.5257	0.8%	6.1%	5.0%	6.3%	2.32
98 Manulife Simplicity Global Balanced Portfolio	F	0.44%	1.85%	0.20	-0.17%	0.85	0.6564	0.8957	0.8945	0.4963	1.8%	3.5%	5.6%	5.2%	2.43
99 Scotia INNOVA Balanced Income Portfolio	F	0.33%	1.27%	0.20	-0.09%	0.59	0.6144	0.9045	0.8468	0.5855	1.1%	4.0%	4.0%	3.9%	0.00
100 Fidelity Global Income Portfolio	F	0.39%	1.62%	0.20	-0.16%	1.14	0.2979	0.8020	0.8262	0.7446	1.1%	2.8%	3.6%	4.7%	2.36
101 Guardian Managed Income & Growth Portfolio C	F	0.40%	1.67%	0.20	-0.10%	0.63	0.7683	0.8759	0.8200	0.4400	1.3%	4.2%	5.9%	N/A	1.63
102 BMO SelectClass Growth Portfolio Series A	F	0.53%	2.30%	0.20	-0.20%	0.90	0.6497	0.9126	0.8852	0.4533	1.5%	0.9%	6.7%	6.2%	2.61
103 Sun Life Granite Conservative Portfolio Series A	F	0.31%	1.22%	0.20	-0.11%	0.87	0.5307	0.7911	0.8352	0.7545	1.8%	4.2%	3.4%	3.7%	0.00
104 CI Portfolio Series Income Fund Class A	F	0.30%	1.17%	0.20	-0.10%	0.83	0.3531	0.7604	0.8141	0.7739	1.6%	4.1%	3.0%	3.6%	2.01
105 Scotia INNOVA Balanced Growth Portfolio	F	0.37%	1.55%	0.19	-0.14%	0.72	0.6368	0.9132	0.8677	0.5472	1.0%	3.7%	4.5%	4.4%	2.09
106 BMO SelectTrust Balanced Portfolio	F	0.42%	1.80%	0.19	-0.17%	0.83	0.6391	0.8995	0.8851	0.5246	1.4%	1.9%	5.5%	5.0%	2.19
107 National Bank Balanced Strategic Portfolio	F	0.41%	1.77%	0.19	-0.16%	0.81	0.6818	0.8991	0.8727	0.5066	1.7%	4.2%	5.7%	4.9%	2.24
108 BMO Matchmaker Strategic Growth Portfolio	F	0.45%	1.95%	0.19	-0.15%	0.74	0.7247	0.8917	0.8525	0.4266	1.1%	1.9%	6.4%	5.3%	0.00
109 Manulife Simplicity Balanced Fund	F	0.41%	1.77%	0.19	-0.17%	0.81	0.6926	0.8965	0.8806	0.4846	1.7%	3.5%	5.4%	4.9%	2.43
110 CIBC Managed Balanced Portfolio Class A	F	0.37%	1.55%	0.19	-0.15%	0.72	0.6320	0.8796	0.8869	0.5998	1.7%	3.7%	5.0%	4.4%	2.25
111 Invesco Global Diversified Fund	F	0.45%	2.00%	0.19	-0.09%	0.77	0.7632	0.9072	0.8097	0.2610	1.4%	4.1%	5.5%	N/A	2.36
112 BMO Conservative Solution	F	0.34%	1.43%	0.19	-0.13%	0.98	0.5970	0.8587	0.8632	0.6447	1.9%	3.3%	4.3%	4.1%	2.07
113 Scotia Global Balanced	F	0.47%	2.12%	0.19	-0.18%	0.91	0.3381	0.8282	0.8061	0.5479	2.9%	6.6%	5.8%	5.5%	2.00
114 TD Mgd Balanced Growth Portfolio	F	0.41%	1.81%	0.19	-0.20%	0.85	0.6391	0.9168	0.8937	0.5390	2.0%	3.6%	5.1%	4.8%	2.19
115 TD FundSmart Mgd Aggressive Growth Port	F	0.47%	2.15%	0.19	-0.22%	0.86	0.6415	0.9322	0.8983	0.4824	2.1%	3.3%	6.1%	5.5%	2.86
116 TD Mgd Aggressive Growth Portfolio	F	0.47%	2.12%	0.19	-0.22%	0.84	0.6704	0.9275	0.8986	0.4565	2.0%	3.1%	6.1%	5.5%	2.28
117 Manulife Simplicity Growth Portfolio	F	0.48%	2.19%	0.19	-0.21%	0.85	0.7153	0.9039	0.8768	0.3992	1.6%	3.1%	6.4%	5.6%	2.52
118 TD Advantage Balanced Portfolio	F	0.34%	1.45%	0.19	-0.13%	0.66	0.6632	0.8697	0.8284	0.6217	2.6%	5.1%	4.0%	4.0%	2.09
119 iA Clarington Global Allocation Fund A	F	0.51%	2.41%	0.18	-0.20%	0.88	0.5856	0.8770	0.8170	0.3374	3.6%	6.9%	10.5%	6.0%	2.42
120 TD Comfort Balanced Growth Portfolio	F	0.37%	1.62%	0.18	-0.14%	0.72	0.7555	0.8596	0.8270	0.5152	2.1%	4.3%	4.7%	4.3%	2.02
121 BMO FundSelect Growth Portfolio Series A	F	0.48%	2.28%	0.18	-0.23%	0.89	0.6989	0.9239	0.8711	0.3831	0.9%	2.3%	7.2%	5.6%	2.69

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122 IA Clarington Global Allocation Fund	F	0.50%	2.41%	0.18	-0.21%	0.88	0.5857	0.8770	0.8169	0.3377	3.6%	6.8%	10.4%	5.9%	2.50
123 TD Advantage Balanced Growth Portfolio	F	0.38%	1.72%	0.18	-0.17%	0.78	0.7241	0.8978	0.8433	0.4900	2.7%	4.6%	4.9%	4.5%	2.20
124 BMO FundSelect Balanced Portfolio Series A	F	0.39%	1.78%	0.18	-0.20%	0.82	0.6686	0.9178	0.8830	0.4761	1.5%	3.4%	5.7%	4.6%	2.59
125 SEI Balanced 60/40-S	F	0.38%	1.72%	0.18	-0.18%	0.78	0.7302	0.8754	0.8746	0.4982	1.4%	1.9%	5.1%	4.4%	1.80
126 Desjardins Melodia Balanced Growth Portfolio	F	0.38%	1.75%	0.18	-0.18%	0.78	0.6847	0.8395	0.8750	0.5556	1.8%	2.8%	5.8%	4.5%	2.31
127 Desjardins Melodia Diversified Growth Portfolio	F	0.34%	1.55%	0.18	-0.15%	0.69	0.6603	0.8156	0.8631	0.6190	1.9%	3.3%	5.0%	4.0%	2.22
128 TD Advantage Growth Portfolio	F	0.43%	2.02%	0.18	-0.19%	0.77	0.7617	0.9002	0.8363	0.3849	2.7%	4.0%	5.9%	5.0%	2.26
129 Desjardins Melodia Aggressive Growth Portfolio	F	0.43%	2.07%	0.18	-0.20%	0.78	0.7119	0.8567	0.8800	0.4791	1.7%	1.9%	7.0%	5.1%	2.47
130 BMO SelectClass Balanced Portfolio Series A	F	0.39%	1.83%	0.18	-0.21%	0.84	0.6524	0.8969	0.8821	0.5157	1.5%	2.1%	5.3%	4.6%	2.50
131 CI Portfolio Series Conservative Balanced Fnd Cl A	F	0.33%	1.47%	0.17	-0.16%	0.68	0.6158	0.8923	0.8804	0.5561	1.9%	3.6%	4.3%	3.9%	2.46
132 Desjardins Melodia Maximum Growth Portfolio	F	0.47%	2.29%	0.17	-0.23%	0.87	0.7205	0.8651	0.8809	0.4421	1.6%	1.5%	7.8%	5.5%	2.52
133 TD Comfort Balanced Portfolio	F	0.32%	1.41%	0.17	-0.12%	0.61	0.7493	0.8316	0.8082	0.5619	2.4%	4.4%	4.1%	3.7%	1.91
134 CI Portfolio Series Conservative Fund Class A	F	0.30%	1.34%	0.17	-0.13%	0.61	0.5012	0.8428	0.8653	0.6833	2.0%	3.9%	3.7%	3.6%	2.33
135 SEI Growth 80/20 Class S	F	0.44%	2.11%	0.17	-0.22%	0.81	0.7544	0.8885	0.8715	0.3760	1.1%	0.7%	6.2%	5.1%	1.87
136 Desjardins SocieTerra Maximum Growth Portfolio	F	0.45%	2.17%	0.17	-0.23%	0.83	0.7136	0.8824	0.8952	0.4202	2.7%	5.1%	7.0%	5.2%	2.54
137 Symmetry Conservative Portfolio	F	0.27%	1.16%	0.17	-0.10%	0.77	0.6456	0.8439	0.8306	0.6241	1.3%	2.5%	3.3%	3.2%	2.17
138 CI Portfolio Series Balanced Fund Class A	F	0.35%	1.67%	0.17	-0.17%	0.65	0.6552	0.9118	0.8792	0.4735	1.8%	3.0%	4.9%	4.2%	2.43
139 Desjardins Melodia Moderate Growth Portfolio	F	0.30%	1.36%	0.17	-0.13%	0.60	0.6084	0.7883	0.8427	0.7013	2.0%	3.8%	4.1%	3.5%	2.15
140 Desjardins SocieTerra Growth Portfolio	F	0.37%	1.76%	0.17	-0.21%	0.80	0.6716	0.8699	0.8983	0.5403	2.5%	5.0%	5.4%	4.3%	2.40
141 Investors Global Dividend Fund	F	0.48%	2.42%	0.17	-0.28%	0.93	0.4381	0.8934	0.8695	0.5137	2.2%	5.1%	4.4%	5.5%	2.95
142 AGF Elements Yield Portfolio	F	0.29%	1.31%	0.16	-0.14%	0.89	0.3825	0.7424	0.8112	0.7185	1.8%	4.8%	3.4%	3.4%	2.03
143 AGF World Balanced Fund C\$	F	0.42%	2.13%	0.16	-0.25%	0.83	0.5455	0.8762	0.9266	0.4835	1.2%	2.3%	4.8%	4.9%	2.63
144 Symmetry Balanced Portfolio	F	0.31%	1.49%	0.16	-0.16%	0.67	0.6859	0.8855	0.8483	0.4854	1.4%	2.5%	4.5%	3.7%	2.27
145 CI Portfolio Series Balanced Growth Fund Class A	F	0.37%	1.89%	0.16	-0.21%	0.73	0.7050	0.9060	0.8739	0.3912	1.9%	2.3%	5.6%	4.4%	2.44
146 AGF Elements Growth Portfolio	F	0.47%	2.49%	0.16	-0.33%	0.99	0.5700	0.9381	0.9138	0.4082	1.0%	0.1%	6.0%	5.4%	2.45
147 CI Portfolio Series Growth Fund Class A	F	0.40%	2.07%	0.16	-0.23%	0.78	0.7435	0.8919	0.8521	0.3132	1.9%	2.7%	6.3%	4.7%	2.44
148 BMO FundSelect Income Portfolio Series A	F	0.25%	1.10%	0.16	-0.14%	0.79	0.5028	0.7993	0.8197	0.7687	1.8%	4.2%	3.0%	2.9%	2.42
149 AGF Elements Conservative Portfolio	F	0.32%	1.56%	0.16	-0.20%	0.72	0.4896	0.8677	0.8939	0.6239	1.7%	2.0%	3.4%	3.7%	2.41
150 Desjardins Chorus II Growth Fund	F	0.36%	1.81%	0.16	-0.22%	0.82	0.6988	0.8472	0.8769	0.5491	1.9%	2.7%	5.4%	4.2%	2.01
151 TD Strategic Yield A	F	0.35%	1.77%	0.16	-0.21%	0.79	0.3979	0.8001	0.8753	0.6882	2.2%	7.2%	4.0%	4.1%	2.14
152 Dynamic Strategic Yield	F	0.30%	1.43%	0.16	-0.15%	0.62	0.5664	0.8484	0.7803	0.5426	1.7%	5.8%	4.4%	3.5%	2.16
153 Desjardins Chorus II Balanced Growth Fund	F	0.31%	1.52%	0.16	-0.18%	0.69	0.6599	0.8365	0.8782	0.6138	1.6%	3.3%	4.3%	3.6%	1.88
154 BMO Global Diversified Fund - Advisor	F	0.37%	1.93%	0.15	-0.21%	0.72	0.6313	0.8388	0.8485	0.5354	2.1%	5.2%	4.8%	4.3%	2.39
155 AGF Elements Balanced Portfolio	F	0.36%	1.90%	0.15	-0.27%	0.88	0.6132	0.9101	0.9128	0.4878	1.4%	1.3%	4.7%	4.2%	2.42
156 Desjardins Melodia Conservative Income Portfolio	F	0.24%	1.09%	0.15	-0.13%	0.76	0.5665	0.7146	0.7629	0.7868	1.6%	3.7%	2.4%	2.8%	1.96
157 Desjardins Chorus II High Growth Fund	F	0.39%	2.13%	0.15	-0.27%	0.81	0.7160	0.8632	0.8862	0.4803	1.8%	1.9%	6.2%	4.5%	2.22
158 Quadrus Growth & Income	F	0.31%	1.60%	0.15	-0.18%	0.69	0.7498	0.8766	0.8267	0.4097	1.3%	3.0%	4.7%	3.6%	2.45
159 Desjardins Chorus II Maximum Growth Fund	F	0.42%	2.35%	0.15	-0.30%	0.90	0.7222	0.8702	0.8864	0.4456	1.7%	1.3%	6.8%	4.9%	2.27
160 Franklin Quotential Balanced Income Portfolio A	F	0.29%	1.49%	0.15	-0.20%	0.69	0.6016	0.8542	0.9088	0.5857	1.6%	2.8%	3.7%	3.4%	2.10
161 Symmetry Moderate Growth Portfolio	F	0.32%	1.74%	0.14	-0.24%	0.78	0.6730	0.9060	0.8627	0.4130	1.2%	1.7%	4.9%	3.7%	2.27

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
162 Franklin Quotential Balanced Growth Portfolio A	F	0.32%	1.84%	0.14	-0.26%	0.72	0.6632	0.8893	0.9139	0.4558	1.4%	1.9%	4.5%	3.8%	2.29
163 Quadrus Balanced Folio	F	0.29%	1.61%	0.14	-0.21%	0.71	0.7751	0.8497	0.8618	0.4469	1.6%	2.9%	5.1%	3.4%	2.44
164 Desjardins Melodia Very Conservative Income Port	F	0.21%	0.99%	0.14	-0.13%	0.70	0.4890	0.6523	0.7115	0.8558	1.7%	3.9%	1.9%	2.4%	1.91
165 BMO SelectClass Income Portfolio Series A	F	0.23%	1.20%	0.14	-0.19%	0.86	0.4682	0.7768	0.8020	0.7896	1.7%	3.5%	2.6%	2.7%	2.33
166 Franklin Quotential Growth Portfolio A	F	0.37%	2.26%	0.13	-0.34%	0.88	0.6796	0.9042	0.9073	0.3754	1.2%	0.9%	5.3%	4.2%	2.39
167 Counsel Balanced Portfolio	F	0.29%	1.67%	0.13	-0.26%	0.77	0.5910	0.8679	0.9052	0.5585	0.6%	-0.9%	3.7%	3.4%	2.44
168 CI Signature Diversified Yield II	F	0.31%	1.80%	0.13	-0.21%	0.73	0.6915	0.7900	0.7554	0.4718	2.3%	6.0%	4.8%	3.5%	2.33
169 Symmetry Growth Portfolio	F	0.35%	2.13%	0.13	-0.31%	0.81	0.7020	0.9046	0.8593	0.3374	1.0%	0.5%	5.6%	3.9%	2.46
170 CI Select Income Managed Corp Class	F	0.19%	0.92%	0.13	-0.11%	0.61	0.3586	0.6021	0.6731	0.8276	1.9%	4.6%	1.7%	2.2%	2.03
171 Franklin Quotential Diversified Income Portfolio T	F	0.22%	1.17%	0.12	-0.18%	0.81	0.5026	0.7510	0.8353	0.7366	1.9%	4.2%	2.9%	2.5%	1.94
172 Counsel Conservative Portfolio	F	0.24%	1.34%	0.12	-0.21%	0.92	0.5142	0.8249	0.8825	0.6678	0.8%	0.7%	2.8%	2.8%	2.42
173 Invesco Intactive Diversified Income Portfolio	F	0.23%	1.32%	0.12	-0.18%	0.85	0.7018	0.7111	0.7527	0.6857	1.7%	3.0%	3.5%	2.7%	1.98
174 CI Harbour Foreign Growth & Income	F	0.32%	2.02%	0.12	-0.24%	0.68	0.5573	0.7861	0.7840	0.3492	1.5%	-5.4%	1.7%	3.6%	2.46
175 Quadrus Advanced Folio	F	0.31%	2.06%	0.11	-0.30%	0.75	0.8211	0.8398	0.8403	0.3283	1.4%	0.7%	6.0%	3.5%	2.49
176 Caldwell Balanced Fund	F	0.34%	2.49%	0.11	-0.36%	0.86	0.6675	0.8677	0.7204	0.2315	1.0%	0.2%	5.3%	3.7%	0.00
177 Invesco Global Balanced Fund Series A	F	0.31%	2.30%	0.10	-0.36%	0.83	0.5037	0.8225	0.8628	0.3742	-0.5%	-2.9%	4.5%	3.4%	2.60
178 Invesco Intactive Balanced Income Portfolio Ser A	F	0.22%	1.45%	0.10	-0.20%	0.59	0.7467	0.7249	0.7644	0.6246	1.4%	2.3%	3.6%	2.5%	2.15
179 AGF Diversified Income Fund	F	0.19%	1.36%	0.09	-0.23%	0.87	0.5955	0.8023	0.8602	0.5837	1.8%	2.1%	2.5%	2.2%	2.82
180 Invesco Intactive Balanced Growth Portfolio Ser A	F	0.21%	1.75%	0.08	-0.27%	0.69	0.8357	0.7347	0.7598	0.4581	1.0%	1.5%	4.2%	2.4%	2.28
181 Templeton Global Balanced Fund Series A	F	0.27%	2.40%	0.08	-0.46%	1.03	0.4383	0.8263	0.9375	0.3202	-1.9%	-4.5%	3.6%	2.9%	2.32
182 Invesco Intactive Growth Portfolio Series A	F	0.21%	2.09%	0.07	-0.33%	0.67	0.8770	0.7273	0.7377	0.3036	0.5%	0.7%	5.0%	2.3%	2.36
183 IA Clarington Focused Balanced	F	-0.05%	2.80%	-0.04	-0.43%	0.53	0.7773	0.4240	0.4435	-0.1083	-3.8%	-6.8%	2.6%	-1.1%	2.37
184 Mackenzie Growth ETF Portfolio Series A	TBD	0.16%	2.40%	0.04	-0.57%	0.91	0.9360	0.9283	0.8758	0.2523	0.3%	0.7%	N/A	N/A	2.01
<b>Benchmark: GIBI Fixed Inc. Balanced BM (75%/25%)e</b>		<b>0.49%</b>	<b>1.33%</b>	<b>0.31</b>			<b>0.3709</b>	<b>0.7204</b>	<b>0.7646</b>	<b>0.8486</b>	<b>2.5%</b>	<b>7.3%</b>	<b>5.2%</b>	<b>5.9%</b>	
<b>Benchmark: Global Neutral Balanced BM (40%/60%)e</b>		<b>0.71%</b>	<b>2.05%</b>	<b>0.31</b>			<b>0.5069</b>	<b>0.9198</b>	<b>0.9068</b>	<b>0.5396</b>	<b>2.3%</b>	<b>6.9%</b>	<b>8.7%</b>	<b>8.6%</b>	
<b>Benchmark: Global Equity Balanced BM (25%/75%)e</b>		<b>0.81%</b>	<b>2.41%</b>	<b>0.31</b>			<b>0.5251</b>	<b>0.9415</b>	<b>0.9151</b>	<b>0.4495</b>	<b>2.2%</b>	<b>6.7%</b>	<b>10.2%</b>	<b>9.8%</b>	
<b>Category Average</b>		<b>0.39%</b>	<b>1.81%</b>	<b>0.17</b>			<b>0.6219</b>	<b>0.8208</b>	<b>0.8094</b>	<b>0.4856</b>	<b>1.6%</b>	<b>3.2%</b>	<b>5.2%</b>	<b>4.5%</b>	<b>2.20</b>

## Target Date Funds

1	Fidelity ClearPath 2010 Portfolio Series A	C	0.31%	1.21%	0.20	0.00%	0.89	0.5164	0.8176	0.8531	0.6958	1.7%	3.6%	4.0%	3.6%	2.21
2	Fidelity ClearPath 2015 Portfolio Series A	D	0.35%	1.37%	0.20	-0.10%	0.93	0.5579	0.8487	0.8713	0.6313	1.7%	3.6%	4.8%	4.2%	2.31
3	RBC Target 2020 Education Fund	D	0.20%	0.83%	0.16	-0.03%	0.32	0.3359	0.6544	0.7184	0.7910	0.7%	1.6%	1.4%	2.4%	1.05
4	IA Clarington Target Click 2025 Fund Series A	D	0.22%	1.51%	0.10	-0.09%	0.39	0.2318	0.4769	0.5868	0.9115	1.3%	6.7%	0.9%	2.6%	2.52
5	IA Clarington Target Click 2020 Fund Series A	D	0.07%	0.69%	0.00	-0.07%	0.20	0.0646	0.4179	0.5235	0.8196	0.4%	2.4%	0.1%	0.8%	0.22
6	Fidelity ClearPath 2035 Portfolio Series A	F	0.51%	2.08%	0.21	-0.14%	0.80	0.6487	0.8963	0.8877	0.4518	1.6%	3.3%	7.3%	6.0%	2.43
7	Fidelity ClearPath 2025 Portfolio Series A	F	0.43%	1.73%	0.21	-0.11%	0.67	0.6128	0.8813	0.8851	0.5619	1.8%	3.8%	5.8%	5.1%	2.38
8	Fidelity ClearPath 2020 Portfolio Series A	F	0.40%	1.58%	0.21	-0.12%	0.72	0.5812	0.8666	0.8796	0.6077	1.8%	3.7%	5.3%	4.7%	2.36



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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
9 Fidelity ClearPath 2030 Portfolio Series A	F	0.45%	1.86%	0.21	-0.13%	0.73	0.6302	0.8909	0.8903	0.5191	1.7%	3.6%	6.3%	5.4%	2.43
10 Fidelity ClearPath 2040 Portfolio Series A	F	0.52%	2.22%	0.20	-0.17%	0.86	0.6663	0.8998	0.8845	0.4167	1.6%	3.0%	7.5%	6.1%	2.48
11 Fidelity ClearPath 2045 Portfolio Series A	F	0.52%	2.22%	0.20	-0.17%	0.86	0.6689	0.8993	0.8842	0.4136	1.6%	3.0%	7.5%	6.1%	2.48
<b>Benchmark: Gbl Fixed Inc. Balanced BM (75%/25%)</b>		<b>0.49%</b>	<b>1.33%</b>	<b>0.31</b>			<b>0.3709</b>	<b>0.7204</b>	<b>0.7646</b>	<b>0.8486</b>	<b>2.5%</b>	<b>7.3%</b>	<b>5.2%</b>	<b>5.9%</b>	
<b>Benchmark: Global Neutral Balanced BM (40%/60%)</b>		<b>0.71%</b>	<b>2.05%</b>	<b>0.31</b>			<b>0.5069</b>	<b>0.9198</b>	<b>0.9068</b>	<b>0.5396</b>	<b>2.3%</b>	<b>6.9%</b>	<b>8.7%</b>	<b>8.6%</b>	
<b>Benchmark: Global Equity Balanced BM (25%/75%)</b>		<b>0.81%</b>	<b>2.41%</b>	<b>0.31</b>			<b>0.5251</b>	<b>0.9415</b>	<b>0.9151</b>	<b>0.4495</b>	<b>2.2%</b>	<b>6.7%</b>	<b>10.2%</b>	<b>9.8%</b>	
<b>Category Average</b>		<b>0.36%</b>	<b>1.57%</b>	<b>0.17</b>			<b>0.5013</b>	<b>0.7772</b>	<b>0.8059</b>	<b>0.6200</b>	<b>1.4%</b>	<b>3.5%</b>	<b>4.6%</b>	<b>4.3%</b>	<b>2.08</b>

## Canadian Dividend & Income Equity

1 Manulife Dividend Income Fund	A	0.83%	2.22%	0.34	0.54%	0.72	0.8594	0.6392	0.5296	0.2508	4.2%	12.2%	10.7%	10.2%	2.28
2 CI Cambridge Canadian Dividend Fund	A	0.71%	2.10%	0.30	0.44%	0.63	0.7982	0.6400	0.5278	0.2046	1.7%	6.7%	8.1%	8.5%	2.42
3 Scotia Canadian Dividend Fund	A	0.65%	2.24%	0.26	0.35%	0.71	0.8441	0.7496	0.6127	0.2069	3.3%	10.0%	9.3%	7.8%	1.73
4 Dynamic Dividend Fund	A	0.63%	2.29%	0.25	0.33%	0.74	0.8610	0.7151	0.6003	0.1961	3.4%	7.9%	8.8%	7.6%	1.60
5 Dynamic Equity Income Fund Series A	B	0.57%	2.20%	0.23	0.28%	0.71	0.8555	0.7078	0.6051	0.2336	3.4%	9.1%	8.6%	6.8%	2.15
6 Fidelity Dividend	B	0.38%	1.43%	0.21	0.20%	0.44	0.8172	0.6845	0.6242	0.4651	1.6%	5.4%	3.8%	4.5%	2.29
7 Beutel Goodman Canadian Dividend Fund	B	0.56%	2.39%	0.20	0.23%	0.78	0.8680	0.6870	0.6116	0.0226	1.1%	2.2%	8.3%	6.5%	1.48
8 BMO Dividend Fund	B	0.56%	2.53%	0.19	0.21%	0.85	0.8881	0.6903	0.5842	0.1104	4.5%	8.3%	9.6%	6.6%	1.80
9 CC&L Equity Income & Growth	B	0.47%	2.23%	0.18	0.15%	0.76	0.9009	0.5560	0.4649	0.1065	2.0%	6.2%	6.6%	5.4%	2.24
10 VPI Canadian Equity Pool	B	0.50%	2.50%	0.17	0.15%	0.83	0.8758	0.6400	0.5521	0.0357	0.6%	-0.5%	8.4%	5.7%	1.97
11 HSBC Dividend Fund - Investor Series	C	0.45%	2.59%	0.15	0.07%	0.92	0.9476	0.5377	0.4651	0.0178	1.5%	1.5%	8.5%	5.2%	1.94
12 Mackenzie Canadian Large Cap Dividend	C	0.42%	2.42%	0.14	0.06%	0.86	0.9411	0.6597	0.6181	0.1505	2.1%	4.9%	7.4%	4.8%	2.29
13 IA Clarington Strategic Equity Income Fund Ser Y	C	0.36%	2.04%	0.14	0.08%	0.66	0.8613	0.7076	0.6119	0.1468	1.7%	6.1%	6.3%	4.1%	2.02
14 IA Clarington Dividend Growth	C	0.43%	2.56%	0.14	0.05%	0.90	0.9312	0.5971	0.5112	0.0525	1.6%	3.7%	7.2%	4.8%	2.47
15 RBC Canadian Dividend Fund Series A	C	0.41%	2.48%	0.14	0.04%	0.88	0.9374	0.5504	0.4669	0.0174	1.7%	4.1%	7.7%	4.6%	1.76
16 Manulife Canadian Dividend Income Fund Adv Ser	C	0.39%	2.37%	0.13	0.05%	0.81	0.9088	0.6263	0.5912	0.1451	2.8%	5.9%	6.7%	4.4%	2.30
17 IA Clarington Canadian Dividend Fund Series A	C	0.42%	2.64%	0.13	0.04%	0.93	0.9326	0.5966	0.5124	0.0546	1.6%	3.6%	7.1%	4.7%	2.76
18 Manulife Canadian Dividend Growth Fund	C	0.38%	2.41%	0.13	0.05%	0.81	0.8920	0.6676	0.5972	0.1331	3.2%	6.2%	6.5%	4.3%	1.77
19 TD Dividend Growth Fund	C	0.43%	2.78%	0.13	0.03%	0.97	0.9286	0.5155	0.4337	-0.0793	1.9%	2.4%	8.0%	4.8%	2.03
20 Northwest Canadian Dividend Fund Series A	C	0.37%	2.33%	0.13	0.04%	0.78	0.8897	0.6531	0.5930	0.0620	0.7%	1.3%	5.0%	4.1%	2.23
21 Stone & Co. Dividend Growth Class Canada A	C	0.35%	2.31%	0.12	0.05%	0.75	0.8583	0.7823	0.6704	0.1623	2.1%	4.5%	7.3%	4.0%	2.67
22 Canoe Premium Income Fund Series A	C	0.29%	2.11%	0.10	0.00%	0.70	0.8781	0.5514	0.5836	0.0831	0.1%	0.7%	5.7%	3.2%	2.43
23 First Asset Canadian Dividend Opportunities Fund	C	0.18%	2.03%	0.05	-0.06%	0.57	0.7470	0.4576	0.4580	0.2794	2.1%	6.9%	3.7%	1.9%	2.39
24 Lysander-Slater Preferred Share Dividend	C	-0.10%	2.34%	-0.07	-0.07%	0.77	0.4462	0.3687	0.4169	-0.1227	-3.5%	-14.1%	1.7%	N/A	0.00
25 Desjardins Canadian Preferred Share	C	-0.22%	1.64%	-0.18	-0.21%	0.30	0.3329	0.3241	0.2634	-0.2994	-2.9%	-12.5%	-2.7%	N/A	1.60
26 PH&N Dividend Income Fund Series D	D	0.43%	2.61%	0.14	0.04%	0.94	0.9597	0.5041	0.4590	0.0356	2.6%	5.4%	8.4%	4.8%	0.99
27 Invesco Canadian Dividend Index	D	0.36%	2.63%	0.11	0.00%	0.88	0.8866	0.4051	0.3364	0.0356	0.9%	4.7%	6.1%	4.0%	1.82
28 AGF Dividend Income Fund	D	0.35%	2.62%	0.11	-0.01%	0.89	0.9006	0.5758	0.5131	0.0572	1.0%	4.5%	6.9%	3.9%	2.14

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
29 PH&N Canadian Income	D	0.37%	2.76%	0.11	-0.04%	0.99	0.9491	0.4757	0.4521	0.0081	2.8%	4.7%	8.0%	4.0%	1.03
30 Desjardins Canadian Equity Income	D	0.30%	2.31%	0.10	-0.03%	0.78	0.8977	0.4431	0.3898	-0.0366	0.1%	0.1%	4.1%	3.3%	2.24
31 Leith Wheeler Canadian Dividend B	D	0.36%	2.93%	0.10	-0.06%	0.99	0.9012	0.4824	0.4188	-0.0990	0.1%	-1.9%	7.5%	3.8%	1.51
32 Sun Life MFS Dividend Income Class - A	D	0.31%	2.46%	0.10	-0.06%	0.88	0.9484	0.5808	0.5918	0.1957	2.1%	4.7%	7.2%	3.4%	0.00
33 Sentry Growth & Income Fund	D	0.28%	2.50%	0.08	-0.06%	0.80	0.8531	0.7338	0.5870	0.1494	3.4%	3.7%	5.9%	3.0%	2.21
34 Empire Life Dividend Growth (MF)	D	0.25%	2.56%	0.07	-0.10%	0.84	0.8665	0.7239	0.6319	0.0950	-0.9%	-4.3%	4.1%	2.6%	2.16
35 CI Canadian Dividend Fund	D	0.23%	2.41%	0.07	-0.10%	0.79	0.8710	0.5342	0.4892	0.0223	3.6%	4.6%	6.3%	2.5%	2.43
36 Renaissance High Income Fund Class A	D	0.19%	2.59%	0.05	-0.14%	0.81	0.8249	0.4228	0.4119	0.0234	2.1%	6.2%	6.8%	1.9%	2.35
37 Natixis Canadian Dividend Registered Fund Series A	D	0.16%	2.43%	0.04	-0.18%	0.81	0.8825	0.6124	0.5812	0.0699	0.8%	1.9%	4.6%	1.6%	2.45
38 Purpose Canadian Preferred Share	D	0.05%	2.77%	-0.01	0.08%	0.67	0.4002	0.3251	0.3664	-0.1525	-4.2%	-18.7%	-0.1%	0.2%	0.00
39 Dynamic Preferred Yield Fund	D	0.04%	2.82%	-0.01	0.07%	0.94	0.4264	0.3367	0.4083	-0.1271	-3.0%	-12.1%	3.9%	0.0%	1.62
40 National Bank Preferred Equity Income Fund	D	0.03%	2.38%	-0.02	0.05%	0.79	0.4489	0.3328	0.3887	-0.1279	-2.5%	-8.2%	4.2%	0.0%	1.55
41 BMO Monthly Dividend Fund Ltd - Classic	D	0.01%	2.42%	-0.03	0.03%	0.78	0.6374	0.3911	0.4267	-0.1337	-1.0%	-8.5%	4.5%	-0.3%	1.20
42 Natixis Canadian Preferred Share Class GR Series A	D	-0.02%	2.42%	-0.04	0.01%	0.78	0.4324	0.3391	0.4210	-0.0282	-3.1%	-12.8%	1.1%	-0.6%	1.74
43 National Bank Preferred Equity Fund	D	-0.08%	2.74%	-0.05	-0.04%	0.92	0.4526	0.3108	0.3558	-0.2028	-2.8%	-13.6%	3.3%	-1.3%	1.53
44 Invesco Preferred Share Index Class	D	-0.13%	2.78%	-0.07	-0.10%	0.93	0.4350	0.2896	0.3318	-0.1785	-3.0%	-12.9%	3.5%	-2.0%	1.77
45 BMO Preferred Share	D	-0.20%	2.74%	-0.10	-0.17%	0.92	0.4495	0.3190	0.3640	-0.1547	-3.0%	-13.9%	0.8%	-2.8%	1.90
46 RBC Canadian Equity Income Fund	F	0.32%	2.63%	0.09	-0.08%	0.95	0.9547	0.4728	0.4332	0.0170	1.4%	3.2%	7.3%	3.4%	1.92
47 Sun Life MFS Dividend Income Fund - A	F	0.30%	2.46%	0.09	-0.07%	0.88	0.9502	0.5817	0.5986	0.1950	2.1%	4.7%	7.3%	3.3%	2.21
48 CIBC Dividend Growth Fund	F	0.26%	2.52%	0.08	-0.11%	0.92	0.9654	0.5072	0.4451	0.0312	1.5%	0.3%	6.1%	2.8%	2.02
49 Russell Investments Canadian Dividend Pool A	F	0.24%	2.54%	0.06	-0.14%	0.89	0.9342	0.4296	0.4417	-0.0021	0.3%	1.0%	5.9%	2.5%	0.00
50 imaxx Canadian Dividend Fund	F	0.23%	2.56%	0.06	-0.12%	0.84	0.8689	0.7009	0.6359	0.1181	0.6%	1.0%	5.6%	2.4%	2.30
51 Desjardins Ibrix Canadian High Dividend Fund	F	0.23%	2.97%	0.05	-0.19%	1.03	0.9000	0.3659	0.3723	-0.0625	2.3%	4.0%	6.5%	N/A	2.02
52 Invesco Canadian Plus Dividend	F	0.21%	3.25%	0.04	-0.26%	1.14	0.9347	0.5758	0.5611	0.0015	-2.2%	-7.7%	3.8%	2.0%	2.59
53 Quadrus Canadian Dividend	F	0.17%	2.41%	0.04	-0.18%	0.85	0.9405	0.5216	0.4713	0.0042	1.3%	2.2%	5.7%	1.8%	2.34
54 Dynamic Dividend Advantage Fund	F	0.16%	2.37%	0.04	-0.17%	0.80	0.9003	0.5860	0.5120	0.0381	0.8%	3.3%	3.2%	1.6%	1.55
55 Guardian Equity Income Fund Series W	F	0.11%	2.35%	0.02	-0.23%	0.81	0.9146	0.4158	0.3861	0.1008	0.8%	0.3%	3.2%	1.0%	1.87
56 Renaissance Canadian Dividend Fund	F	0.11%	2.53%	0.02	-0.26%	0.90	0.9501	0.5377	0.4677	0.0408	1.4%	-0.1%	3.3%	1.0%	2.16
57 IA Clarington Canadian Conservative Equity Fund A	F	0.10%	2.67%	0.01	-0.27%	0.90	0.9004	0.3859	0.3390	-0.0070	1.1%	7.5%	6.0%	0.8%	2.40
58 BMO Monthly High Income Fund II	F	0.09%	2.36%	0.01	-0.25%	0.81	0.9167	0.4178	0.3892	0.1013	0.8%	0.0%	2.9%	0.8%	2.12
59 BMO Growth & Income Fund	F	0.08%	2.47%	0.00	-0.28%	0.87	0.9286	0.4292	0.3842	0.0785	0.7%	1.9%	5.8%	0.6%	2.14
60 Bissett Canadian Dividend	F	0.05%	2.94%	-0.01	-0.36%	1.00	0.9045	0.3019	0.2719	-0.1113	-0.1%	0.5%	5.1%	0.1%	2.33
61 Counsel Canadian Dividend Fund	F	-0.01%	2.62%	-0.03	-0.38%	0.89	0.9079	0.3332	0.3235	-0.0574	0.1%	0.0%	4.0%	-0.6%	2.37
62 Marquest Flex Dividend & Income Growth	F	-0.17%	2.71%	-0.09	-0.48%	0.74	0.7231	0.4794	0.4808	0.0656	-1.3%	-4.3%	-1.6%	-2.5%	0.00
63 Matrix Monthly Pay Fund	F	-0.44%	2.56%	-0.20	-0.78%	0.81	0.8411	0.6251	0.5543	0.0772	0.0%	-8.4%	-2.6%	-5.6%	3.96
64 Marquest Monthly Pay	F	-0.44%	2.56%	-0.20	-0.78%	0.81	0.8411	0.6251	0.5543	0.0772	0.0%	-8.4%	-2.6%	-5.6%	3.96
<b>Benchmark: Dow Jones Cda Select Dividend Index</b>		<b>0.37%</b>	<b>2.91%</b>	<b>0.10</b>			<b>0.8687</b>	<b>0.3731</b>	<b>0.3117</b>	<b>-0.1648</b>	<b>2.7%</b>	<b>5.7%</b>	<b>8.4%</b>	<b>4.0%</b>	
<b>Category Average</b>		<b>0.24%</b>	<b>2.48%</b>	<b>0.07</b>			<b>0.8219</b>	<b>0.5271</b>	<b>0.4852</b>	<b>0.0436</b>	<b>0.8%</b>	<b>0.4%</b>	<b>5.3%</b>	<b>2.7%</b>	<b>2.09</b>

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
<b>1</b> Mackenzie Canadian Growth Fund Series A	A	1.06%	2.79%	0.35	0.77%	0.70	0.6694	0.8528	0.7434	0.3683	6.1%	6.8%	13.1%	13.0%	2.46
<b>2</b> Guardian Canadian Focused Equity Fund Series W	A	0.79%	2.55%	0.28	0.45%	0.82	0.8721	0.5877	0.4771	0.0449	0.6%	4.9%	10.6%	N/A	1.92
<b>3</b> TD Canadian Low Volatility Fund - F Series	A	0.62%	2.09%	0.26	0.36%	0.62	0.7896	0.7166	0.5832	0.3692	3.0%	7.9%	8.0%	7.4%	0.84
<b>4</b> Manulife Dividend Income Plus Fund Advisor Series	A	0.94%	3.38%	0.26	0.54%	0.98	0.7698	0.6167	0.4594	0.0438	2.7%	6.5%	14.6%	11.2%	2.30
<b>5</b> Steadyhand Equity Fund	A	0.65%	2.31%	0.25	0.39%	0.63	0.7252	0.8039	0.7501	0.3875	4.8%	4.6%	8.7%	7.7%	1.42
<b>6</b> Fidelity Canadian Growth Company Fund Series A	A	1.02%	3.94%	0.24	0.58%	1.06	0.7113	0.7564	0.6404	0.3138	5.4%	1.1%	12.3%	11.9%	2.45
<b>7</b> Manulife Canadian Stock Fund Advisor Series	A	0.67%	2.61%	0.23	0.34%	0.81	0.8245	0.7883	0.6612	0.1748	4.8%	10.9%	10.4%	7.9%	2.24
<b>8</b> Scotia Canadian Blue Chip Fund	A	0.66%	2.63%	0.23	0.32%	0.82	0.8281	0.7278	0.6555	0.1170	1.3%	4.7%	9.5%	7.8%	2.07
<b>9</b> Fidelity Concentrated Value Private Pool	A	0.42%	1.54%	0.23	0.30%	0.29	0.4986	0.6634	0.6104	0.4669	0.7%	4.2%	3.7%	5.0%	2.14
<b>10</b> Beutel Goodman North American Focus Equity	A	0.66%	2.62%	0.23	0.34%	0.77	0.7779	0.7334	0.5729	-0.0514	-0.1%	1.8%	10.1%	7.8%	1.50
<b>11</b> Fidelity Dividend Plus	A	0.45%	1.74%	0.22	0.32%	0.32	0.4833	0.5952	0.5186	0.6765	0.8%	8.4%	3.2%	5.4%	2.28
<b>12</b> RBC QUBE Low Volatility Canadian Equity Fund	A	0.52%	2.09%	0.21	0.26%	0.63	0.8051	0.5836	0.4451	0.2926	1.9%	6.3%	5.9%	6.1%	1.85
<b>13</b> TD Canadian Low Volatility Fund - Advisor Series	A	0.52%	2.09%	0.21	0.26%	0.62	0.7917	0.7171	0.5820	0.3680	2.8%	6.7%	6.7%	6.1%	2.04
<b>14</b> Fidelity Canadian Large Cap Fund Series A	A	0.39%	1.55%	0.20	0.27%	0.29	0.4972	0.6617	0.6112	0.4698	0.6%	3.9%	3.3%	4.6%	2.52
<b>15</b> Sionna Opportunities Fund	A	0.53%	2.71%	0.17	0.20%	0.78	0.7687	0.6362	0.5136	0.0630	3.3%	2.4%	10.7%	6.1%	2.57
<b>16</b> Manulife Canadian Equity Private Pool	B	0.59%	2.46%	0.21	0.25%	0.82	0.8863	0.6656	0.5862	0.1778	5.4%	8.3%	9.6%	7.0%	2.01
<b>17</b> Sun Life MFS Canadian Equity Growth Fund - A	B	0.54%	2.42%	0.19	0.22%	0.78	0.8577	0.7842	0.7687	0.3136	3.3%	4.1%	9.4%	6.3%	0.00
<b>18</b> RBC QUBE Low Volatility Canadian Equity Class	B	0.47%	2.10%	0.19	0.21%	0.64	0.7970	0.5962	0.5208	0.3319	1.8%	6.5%	5.9%	N/A	1.87
<b>19</b> RBC North American Growth Fund	B	0.56%	2.58%	0.19	0.21%	0.84	0.8645	0.8379	0.7202	0.1741	2.0%	4.7%	9.3%	6.5%	1.92
<b>20</b> Mawer Canadian Equity Fund Class A	B	0.53%	2.48%	0.19	0.19%	0.83	0.8927	0.6613	0.5768	0.0958	1.7%	2.8%	7.7%	6.2%	1.17
<b>21</b> RBC North American Value Fund	B	0.49%	2.42%	0.17	0.16%	0.79	0.8700	0.7834	0.6596	0.1079	1.3%	0.3%	7.4%	5.7%	1.93
<b>22</b> Dynamic Canadian Dividend Fund	B	0.46%	2.31%	0.17	0.13%	0.79	0.9097	0.6500	0.5835	0.0760	0.7%	3.9%	7.0%	5.3%	2.42
<b>23</b> AGF Canadian Large Cap Dividend Fund Classic Ser	B	0.49%	2.52%	0.17	0.16%	0.80	0.8431	0.8334	0.8083	0.2985	1.2%	4.2%	6.7%	5.6%	1.87
<b>24</b> CI Cambridge Canadian Equity Corp. Class	B	0.46%	2.38%	0.17	0.16%	0.73	0.8102	0.7488	0.6207	0.1222	1.4%	3.5%	6.3%	5.4%	2.44
<b>25</b> Fidelity True North Fund Series A	B	0.38%	1.93%	0.16	0.12%	0.64	0.8756	0.7026	0.6519	0.3164	1.9%	3.2%	5.4%	4.5%	2.45
<b>26</b> Capital Group Cdn Focused Equity Fund (Cdn) Ser A	B	0.44%	2.31%	0.16	0.12%	0.77	0.8881	0.6530	0.6398	0.0937	2.7%	6.1%	10.9%	5.1%	2.09
<b>27</b> Beutel Goodman Total World Equity Fund Class D	B	0.46%	2.59%	0.15	0.13%	0.81	0.8252	0.7546	0.7292	0.0900	0.6%	-0.4%	8.4%	5.3%	1.49
<b>28</b> Stone & Co. Flagship Stock Fund Canada A	B	0.56%	3.45%	0.14	0.33%	0.54	0.4168	0.9032	0.7117	0.2026	-0.1%	0.6%	9.0%	6.2%	3.75
<b>29</b> Canoe Equity Portfolio Class Series A	B	0.38%	2.36%	0.13	0.09%	0.70	0.7903	0.6182	0.5693	0.0212	-1.6%	-2.3%	6.7%	4.3%	2.45
<b>30</b> Brandes Canadian Equity Fund	B	0.38%	2.51%	0.12	0.11%	0.64	0.6752	0.7104	0.7321	0.1393	-2.1%	-11.4%	3.4%	4.2%	2.72
<b>31</b> Fidelity Concentrated Canadian Equity Private Pool	C	0.43%	2.30%	0.16	0.09%	0.82	0.9469	0.5811	0.5700	0.2089	3.5%	5.7%	6.9%	4.9%	2.16
<b>32</b> Manulife Canadian Investment Class	C	0.46%	2.54%	0.15	0.10%	0.86	0.8934	0.6604	0.5775	0.0981	1.5%	1.7%	6.8%	5.2%	2.42
<b>33</b> HSBC Equity Fund Investor Series	C	0.46%	2.66%	0.15	0.07%	0.95	0.9508	0.5516	0.4910	0.0453	1.8%	1.4%	8.5%	5.3%	1.94
<b>34</b> National Bank Canadian Index Fund Investor Series	C	0.45%	2.60%	0.15	0.05%	0.97	0.9895	0.5070	0.5099	0.0988	3.0%	4.3%	9.0%	5.1%	0.66
<b>35</b> Natixis Intrinsic Growth Class GR Series A	C	0.50%	3.00%	0.14	0.12%	0.91	0.8081	0.7437	0.6597	0.0816	3.4%	1.8%	9.8%	5.6%	2.43
<b>36</b> Northwest Canadian Equity Fund Series A	C	0.48%	2.92%	0.14	0.11%	0.91	0.8239	0.7584	0.6459	0.0637	1.6%	-2.4%	8.6%	5.4%	2.59
<b>37</b> Jarislowsky Select Canadian Equity Fund	C	0.42%	2.47%	0.14	0.08%	0.82	0.8782	0.6964	0.6024	0.0906	2.4%	5.3%	7.3%	4.8%	2.04

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38 Mackenzie Ivy Canadian Fund Series A	C	0.37%	2.16%	0.14	0.09%	0.68	0.8352	0.6739	0.5702	0.0658	1.6%	2.9%	4.1%	4.2%	2.46
39 National Bank All Cap Canadian Equity	C	0.42%	2.68%	0.13	0.09%	0.82	0.8133	0.6297	0.5494	0.0800	1.0%	-1.9%	5.3%	4.8%	2.50
40 Beutel Goodman Canadian Equity Fund	C	0.42%	2.61%	0.13	0.05%	0.89	0.9038	0.5713	0.5168	-0.0470	0.7%	0.4%	7.8%	4.7%	1.39
41 Sentry All Cap Income Fund	C	0.34%	2.23%	0.12	0.07%	0.64	0.7654	0.8034	0.6203	0.2994	1.4%	1.4%	3.8%	3.8%	2.35
42 CI Signature Select Canadian Fund Class A	C	0.41%	2.86%	0.12	0.02%	0.96	0.8856	0.7130	0.6634	0.0372	0.9%	-6.0%	7.7%	4.6%	2.43
43 EdgePoint Canadian Portfolio	C	0.39%	2.72%	0.12	0.02%	0.91	0.8859	0.4258	0.4238	0.0097	2.1%	-2.0%	6.4%	4.4%	2.15
44 Sentry Canadian Income Fund A	C	0.31%	2.09%	0.11	0.06%	0.61	0.7708	0.7908	0.6008	0.2855	1.0%	0.3%	2.6%	3.5%	2.34
45 Quadrus Aggressive Folio	C	0.35%	2.50%	0.11	0.03%	0.79	0.8350	0.8311	0.8222	0.2550	1.5%	0.3%	7.3%	3.9%	2.48
46 CI Synergy Canadian Corporate Class	C	0.32%	2.45%	0.10	0.00%	0.77	0.8393	0.7925	0.7904	0.2290	2.5%	0.7%	7.2%	3.5%	2.43
47 Sentry Diversified Equity Fund Series A	C	0.30%	2.46%	0.09	0.00%	0.72	0.7736	0.6987	0.5942	0.0362	-0.3%	-2.4%	4.9%	3.3%	2.41
48 Dynamic Power Canadian Growth Fund	C	0.34%	3.39%	0.08	-0.05%	0.95	0.7415	0.7567	0.6797	0.1529	3.5%	-3.1%	5.5%	3.4%	2.35
49 Yorkville Canadian QVR Enhanced Equity	C	0.12%	2.02%	0.02	-0.13%	0.59	0.7705	0.5926	0.5486	0.0384	0.5%	-3.6%	2.3%	1.2%	0.00
50 PH&N Canadian Equity Plus Pension Trust Series A	D	0.46%	2.64%	0.15	0.06%	0.97	0.9764	0.5487	0.5100	0.0478	2.8%	4.7%	8.4%	5.3%	0.59
51 Fidelity Canadian Equity Private Pool	D	0.40%	2.32%	0.14	0.05%	0.84	0.9605	0.5919	0.5699	0.2010	3.4%	4.7%	6.8%	4.6%	2.10
52 Guardian Canadian Equity Fund Series W	D	0.41%	2.41%	0.14	0.05%	0.87	0.9562	0.5721	0.5423	0.1491	1.8%	3.0%	7.6%	4.7%	1.75
53 Fidelity Canadian Disciplined Equity Fund Ser A	D	0.39%	2.27%	0.14	0.05%	0.81	0.9504	0.6400	0.5866	0.2519	3.1%	4.9%	6.4%	4.4%	2.44
54 NBI Canadian Equity Growth Fund Investor Series	D	0.42%	2.66%	0.13	0.04%	0.90	0.9018	0.5749	0.5444	0.1579	6.6%	6.9%	8.5%	4.7%	2.47
55 PH&N Canadian Equity Fund Series D	D	0.36%	2.63%	0.11	-0.04%	0.98	0.9834	0.4731	0.4796	0.0652	2.5%	2.8%	7.1%	4.0%	0.99
56 Empire Life Emblem Aggressive Growth Portfolio	D	0.33%	2.45%	0.11	0.00%	0.79	0.8516	0.8082	0.7252	0.1840	0.1%	-2.4%	4.4%	3.7%	2.56
57 BMO Canadian Large Cap Equity Fund - Advisor	D	0.33%	2.59%	0.10	-0.06%	0.93	0.9549	0.5630	0.5562	0.1047	3.1%	0.1%	6.8%	3.6%	2.31
58 PH&N Vintage Fund Series D	D	0.34%	2.72%	0.10	-0.06%	0.96	0.9339	0.4260	0.4076	-0.0061	2.6%	1.8%	7.2%	3.7%	1.29
59 Franklin Bissett Canadian Equity Fund Series F	D	0.32%	2.58%	0.10	-0.05%	0.91	0.9391	0.4608	0.4112	0.0045	1.2%	1.9%	6.1%	3.6%	1.15
60 NEI Jantzi Social Index Fund Series A	D	0.32%	2.75%	0.09	-0.08%	0.98	0.9502	0.5095	0.5012	0.0004	1.0%	0.1%	7.9%	3.5%	2.14
61 BMO Equity Fund	D	0.30%	2.52%	0.09	-0.07%	0.89	0.9374	0.5981	0.5719	0.1099	3.4%	0.2%	6.1%	3.3%	2.39
62 Desjardins SocieTerra Environment Fund A Class	D	0.34%	2.94%	0.09	0.01%	0.79	0.7124	0.8335	0.8130	0.2020	1.5%	-0.3%	8.2%	3.6%	2.52
63 IA Clarington Inhance Canadian Equity SRI Pt.	D	0.30%	2.56%	0.09	-0.07%	0.90	0.9317	0.5424	0.5120	0.0971	3.1%	0.8%	6.7%	3.3%	2.48
64 Quadrus Canadian Growth	D	0.29%	2.51%	0.09	-0.08%	0.87	0.9213	0.6273	0.5600	0.0874	2.3%	1.3%	6.0%	3.1%	2.50
65 Quadrus Canadian Diversified Equity	D	0.27%	2.57%	0.08	-0.09%	0.86	0.8904	0.6755	0.6586	0.2193	2.7%	2.5%	7.2%	2.8%	2.51
66 Investors Summa SRI Fund Series C	D	0.26%	2.60%	0.07	-0.09%	0.85	0.8712	0.7694	0.6305	0.0778	-0.2%	-1.8%	4.9%	2.8%	2.94
67 Investors Retirement Growth Portfolio	D	0.26%	2.55%	0.07	-0.09%	0.84	0.8788	0.7400	0.6684	0.0856	1.9%	2.7%	5.3%	2.7%	2.91
68 CI Canadian Investment Fund Class A	D	0.24%	2.37%	0.07	-0.08%	0.76	0.8529	0.6988	0.6510	0.0287	1.0%	0.4%	6.4%	2.6%	2.37
69 Invesco Canadian Premier Growth Class Series A	D	0.25%	2.56%	0.07	-0.06%	0.74	0.7708	0.7940	0.8156	0.2381	0.3%	-2.9%	3.7%	2.6%	2.78
70 Invesco Canadian Premier Growth Fund Series A	D	0.25%	2.56%	0.07	-0.06%	0.74	0.7720	0.7921	0.8144	0.2355	0.3%	-2.9%	3.8%	2.6%	2.65
71 Quadrus Focused Canadian Equity	D	0.24%	2.53%	0.07	-0.08%	0.78	0.8230	0.5733	0.5461	0.1764	2.4%	-1.5%	5.2%	2.5%	2.60
72 Dynamic Value Fund of Canada	D	0.20%	2.32%	0.06	-0.10%	0.73	0.8405	0.7069	0.6072	0.1908	1.3%	3.3%	2.8%	2.1%	2.30
73 Dynamic Canadian Value Class	D	0.20%	2.34%	0.06	-0.11%	0.75	0.8536	0.7022	0.6031	0.1891	1.1%	3.6%	2.8%	2.1%	2.29
74 IA Clarington Focused Canadian Equity	D	0.01%	4.36%	-0.01	-0.50%	1.24	0.7573	0.3484	0.3387	-0.2351	-3.8%	-10.0%	4.5%	-1.0%	2.39
75 CI Harbour Fund	D	0.00%	2.18%	-0.03	-0.29%	0.70	0.8500	0.6627	0.6366	0.0807	1.3%	0.3%	2.8%	-0.3%	2.43
76 Ninepoint Enhanced Equity Class A	D	-0.05%	2.49%	-0.05	-0.31%	0.61	0.6511	0.7470	0.6433	0.1222	-1.3%	-11.6%	-1.1%	-1.0%	2.50
77 RBC Canadian Index Fund	F	0.35%	2.58%	0.11	-0.06%	0.97	0.9997	0.4818	0.4878	0.1034	2.4%	2.7%	7.5%	3.8%	0.66

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
78 TD Canadian Index Fund	F	0.34%	2.59%	0.10	-0.06%	0.98	1.0000	0.4845	0.4887	0.1080	2.4%	3.1%	7.5%	3.8%	0.89
79 BMO Canadian Equity ETF Fund	F	0.33%	2.58%	0.10	-0.07%	0.97	1.0000	0.4825	0.4851	0.1058	2.3%	2.9%	7.3%	3.7%	0.94
80 Bissett All Canadian Focus Fund	F	0.30%	2.41%	0.10	-0.05%	0.84	0.9293	0.5928	0.5267	0.1650	2.0%	0.6%	4.3%	3.3%	2.08
81 PH&N Canadian Growth Fund Series D	F	0.32%	2.63%	0.09	-0.09%	0.98	0.9892	0.4865	0.5059	0.0523	2.0%	2.3%	6.8%	3.5%	1.02
82 Mackenzie Canadian All Cap Value Fund Series SI	F	0.30%	2.59%	0.09	-0.08%	0.94	0.9609	0.4429	0.4017	-0.0263	2.2%	2.6%	7.0%	3.3%	2.03
83 BMO Canadian Equity Class	F	0.30%	2.53%	0.09	-0.07%	0.89	0.9389	0.5939	0.5656	0.1102	3.4%	0.1%	5.9%	3.2%	2.39
84 RBC Vision Canadian Equity Fund Series A	F	0.28%	2.64%	0.08	-0.13%	0.97	0.9738	0.4721	0.4756	0.0542	2.5%	2.3%	6.5%	2.9%	1.87
85 RBC Canadian Equity Fund Series A	F	0.26%	2.61%	0.07	-0.14%	0.96	0.9803	0.5116	0.4881	0.0546	0.9%	0.9%	6.3%	2.7%	1.89
86 CIBC Canadian Equity Fund	F	0.25%	2.62%	0.07	-0.14%	0.94	0.9561	0.5451	0.5410	0.1093	1.4%	0.6%	6.7%	2.7%	2.18
87 TD Canadian Equity Fund	F	0.26%	2.76%	0.07	-0.15%	0.99	0.9539	0.5065	0.4834	0.0047	2.6%	2.4%	6.1%	2.7%	2.18
88 Sionna Canadian Equity	F	0.26%	2.72%	0.07	-0.13%	0.94	0.9177	0.4793	0.5041	0.0020	2.0%	0.3%	7.2%	2.7%	2.26
89 Counsel Canadian Value Fund	F	0.24%	2.78%	0.06	-0.15%	0.96	0.9151	0.4311	0.4419	-0.0236	1.9%	-0.1%	6.7%	2.5%	2.38
90 RBC O'Shaughnessy All Canadian Equity	F	0.24%	2.83%	0.06	-0.13%	0.90	0.8423	0.5061	0.3996	0.0738	1.2%	-5.3%	2.4%	2.5%	1.81
91 Leith Wheeler Canadian Equity	F	0.26%	3.27%	0.06	-0.20%	1.11	0.8999	0.3821	0.3598	-0.1493	-1.1%	-3.0%	7.3%	2.6%	1.49
92 Invesco FTSE RAFI Canadian Fundamental Index	F	0.24%	3.04%	0.06	-0.20%	1.08	0.9445	0.3516	0.3577	-0.1024	0.6%	-2.2%	6.3%	2.4%	1.88
93 Franklin Bissett Canadian Equity Fund Series A	F	0.21%	2.58%	0.06	-0.16%	0.91	0.9391	0.4605	0.4110	0.0041	0.9%	0.6%	4.7%	2.2%	2.46
94 Scotia Canadian Growth Fund	F	0.22%	3.15%	0.05	-0.14%	0.88	0.7381	0.7512	0.6737	0.0590	2.7%	-2.7%	3.4%	2.1%	2.10
95 Matco Canadian Equity - Series F	F	0.21%	2.91%	0.05	-0.19%	0.95	0.8699	0.5114	0.4214	-0.0550	1.2%	-4.3%	4.4%	2.0%	1.22
96 Quadrus Canadian Equity	F	0.17%	2.33%	0.04	-0.16%	0.81	0.9253	0.4967	0.4742	0.0496	0.0%	-3.8%	4.1%	1.8%	0.00
97 NEI Ethical Canadian Equity Fund Series A	F	0.16%	2.44%	0.04	-0.18%	0.83	0.8993	0.4875	0.4422	0.0089	0.6%	-2.9%	3.0%	1.6%	2.48
98 Counsel Canadian Growth Fund	F	0.17%	2.74%	0.04	-0.22%	0.93	0.9039	0.4254	0.4186	0.1738	4.0%	-0.7%	5.4%	1.6%	2.40
99 RBC O'Shaughnessy Canadian Equity Fund	F	0.17%	2.89%	0.03	-0.23%	0.97	0.8877	0.6176	0.5182	0.0265	0.5%	-6.7%	3.3%	1.6%	1.54
100 CI Harbour Voyageur Corporate Class	F	0.15%	2.63%	0.03	-0.20%	0.86	0.8710	0.6168	0.6005	0.0894	2.4%	0.5%	4.7%	1.4%	2.43
101 Mackenzie Cundill Canadian Security Fund Series A	F	0.17%	3.52%	0.03	-0.26%	1.05	0.7937	0.6717	0.5842	-0.0557	-0.8%	-6.8%	6.7%	1.3%	2.19
102 imaxx Equity Growth Fund Class A	F	0.14%	2.68%	0.03	-0.20%	0.82	0.8122	0.7435	0.7125	0.1901	0.6%	-0.8%	3.4%	1.3%	2.46
103 Guardian Canadian Growth Equity Fund Series W	F	0.13%	3.02%	0.02	-0.31%	1.06	0.9285	0.5196	0.5008	0.0134	1.4%	-4.7%	4.2%	1.0%	1.81
104 Quadrus Canadian Value	F	0.12%	3.16%	0.02	-0.33%	1.08	0.9073	0.4669	0.4533	-0.1209	-0.8%	-10.1%	4.0%	0.9%	2.58
105 DFA Canadian Core Equity Fund Class A	F	0.12%	2.98%	0.02	-0.33%	1.07	0.9530	0.3281	0.3764	-0.0040	1.0%	-4.3%	4.4%	0.9%	0.00
106 Renaissance Canadian Growth Fund	F	0.11%	2.71%	0.01	-0.30%	0.98	0.9604	0.4880	0.4949	0.0603	2.7%	-1.7%	5.1%	0.9%	2.30
107 TD Canadian Value Fund	F	0.11%	2.71%	0.01	-0.30%	0.98	0.9565	0.5068	0.4691	-0.0372	0.3%	-1.8%	4.5%	0.9%	2.17
108 CIBC Canadian Equity Value Fund	F	0.09%	3.04%	0.01	-0.36%	1.10	0.9587	0.3686	0.3623	-0.0592	1.1%	-0.9%	5.8%	0.6%	2.11
109 Renaissance Canadian Core Value Fund	F	0.07%	2.93%	0.00	-0.37%	1.05	0.9520	0.4709	0.4739	-0.0405	0.5%	-1.5%	6.0%	0.3%	2.20
110 Invesco Canadian Endeavour Fund Series A	F	0.05%	2.96%	-0.01	-0.34%	0.94	0.8422	0.6268	0.5783	-0.0347	1.1%	-5.0%	3.5%	0.1%	2.21
111 Pender Canadian Opportunities Fund	F	0.04%	2.91%	-0.01	-0.30%	0.82	0.7472	0.2315	0.2970	-0.1743	8.3%	-5.3%	4.5%	0.0%	2.35
112 Invesco Canadian Opportunity Class Series A	F	0.02%	3.18%	-0.02	-0.41%	1.03	0.8638	0.4816	0.4717	-0.0243	1.4%	-3.0%	1.9%	-0.4%	2.48
113 Invesco Pure Canadian Equity	F	-0.08%	3.25%	-0.05	-0.52%	1.06	0.8635	0.4471	0.4503	-0.0500	1.3%	-3.2%	1.7%	-1.6%	2.57
114 Invesco Canadian Fund Series SC	F	-0.13%	3.81%	-0.05	-0.64%	1.24	0.8632	0.4709	0.5080	-0.0463	2.8%	1.6%	7.5%	-2.4%	1.91
115 Invesco Select Canadian Equity Fund Series A	F	-0.19%	3.82%	-0.07	-0.70%	1.24	0.8628	0.4630	0.4985	-0.0528	2.6%	0.9%	6.7%	-3.1%	2.57
116 Invesco Canadian Class Series A	F	-0.20%	3.82%	-0.07	-0.71%	1.24	0.8629	0.4689	0.5060	-0.0487	2.6%	0.7%	6.6%	-3.2%	2.75

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
Benchmark: S&P/TSX Composite Index Total Return		0.41%	2.61%	0.13			1.0000	0.4773	0.4802	0.1028	2.6%	3.9%	8.4%	4.7%	
Category Average		0.33%	2.65%	0.10			0.8548	0.6118	0.5625	0.1067	1.8%	0.7%	6.3%	3.6%	2.13

## Canadian Small / Mid Cap Equity

1	National Bank Quebec Growth Fund	A	0.81%	2.49%	0.30	0.71%	0.53	0.6973	0.5529	0.5139	0.3320	6.2%	4.4%	7.3%	9.7%	2.52
2	Fidelity Greater Canada Fund	A	0.72%	2.23%	0.29	0.64%	0.43	0.6353	0.5026	0.5086	0.3086	1.8%	10.7%	7.1%	8.7%	2.33
3	Pender Small Cap Opportunities Fund	A	0.82%	3.29%	0.23	0.69%	0.67	0.6209	0.3691	0.3898	0.0549	1.4%	-6.8%	6.6%	9.6%	2.50
4	Fidelity Special Situations Fund	A	0.98%	4.09%	0.22	0.80%	0.99	0.7192	0.6946	0.5685	0.2623	5.8%	0.0%	13.1%	11.4%	2.24
5	Exemplar Performance Fund	A	0.44%	1.78%	0.21	0.37%	0.34	0.6422	0.7122	0.6731	0.4193	3.9%	2.3%	6.2%	5.2%	2.97
6	Fidelity Canadian Opportunities Fund Series A	A	0.55%	2.37%	0.20	0.44%	0.58	0.7548	0.3003	0.3474	0.1429	1.8%	9.4%	6.6%	6.4%	2.47
7	IA Clarington North American Opportunities	A	0.50%	2.91%	0.15	0.35%	0.76	0.7798	0.6137	0.5254	-0.0214	1.6%	4.5%	7.5%	N/A	2.42
8	Quadrus North American Specialty	A	0.45%	2.69%	0.14	0.31%	0.73	0.8558	0.7635	0.6477	0.1693	0.9%	1.7%	8.4%	5.1%	2.58
9	Dynamic Small Business Fund Series A	A	0.35%	2.18%	0.13	0.24%	0.60	0.8118	0.5409	0.4910	0.2756	1.7%	-1.1%	5.0%	4.0%	2.44
10	Mawer New Canada Fund	A	0.45%	3.07%	0.12	0.32%	0.73	0.6738	0.3243	0.2601	-0.0766	5.2%	7.2%	6.4%	5.0%	1.36
11	CI Cambridge Canadian Growth Companies	A	0.44%	3.19%	0.12	0.28%	0.84	0.8155	0.5995	0.5087	-0.0086	0.0%	-0.4%	8.3%	4.8%	2.43
12	BMO Enterprise Fund - Classic	A	0.43%	3.10%	0.11	0.29%	0.74	0.6752	0.3268	0.2625	-0.0759	5.2%	6.5%	6.0%	4.7%	2.01
13	Sentry Small Mid Cap Income Fund A	A	0.39%	2.80%	0.11	0.25%	0.73	0.8323	0.7064	0.6044	0.0523	-0.1%	-1.7%	6.3%	4.3%	2.43
14	NCM Entrepreneurs Class Series A	A	0.32%	2.52%	0.10	0.20%	0.62	0.6858	0.3019	0.4329	-0.0128	-1.6%	-8.1%	2.1%	3.5%	4.35
15	Hillsdale Canadian Micro Cap Pool	B	0.44%	3.52%	0.11	0.27%	0.91	0.6921	0.1727	0.2792	0.0470	-2.0%	-11.5%	3.6%	4.7%	0.00
16	Beutel Goodman Small Cap Fund	B	0.33%	3.28%	0.08	0.15%	0.97	0.8372	0.4274	0.4374	0.0413	5.0%	-1.7%	4.0%	3.4%	1.50
17	Matco Small Cap Fund - Series F	B	0.33%	3.59%	0.07	0.16%	0.91	0.7777	0.4200	0.3731	-0.0025	0.0%	-1.1%	5.1%	3.3%	1.62
18	HSBC Small Cap Growth Fund Investor Series	B	0.29%	3.33%	0.07	0.13%	0.82	0.6923	0.3611	0.3516	0.0194	4.3%	0.8%	3.7%	2.8%	2.25
19	NEI Ethical Special Equity Fund Series A	B	0.19%	2.52%	0.05	0.06%	0.67	0.7921	0.2632	0.2058	-0.1916	1.1%	-3.0%	4.0%	1.9%	2.70
20	RBC Canadian Mid-Cap Equity Class	C	0.29%	3.27%	0.07	0.09%	1.05	0.8858	0.2703	0.3235	0.0839	1.3%	-0.8%	6.9%	2.9%	2.15
21	CI Canadian Small/Mid Cap Fund Class A	C	0.19%	2.73%	0.04	0.03%	0.81	0.8625	0.5752	0.5481	0.1570	1.9%	-2.7%	4.1%	1.8%	2.42
22	CI Cambridge Pure Canadian Equity	C	0.18%	2.88%	0.04	0.03%	0.80	0.8197	0.4684	0.4513	0.0411	0.4%	-5.6%	3.5%	1.7%	2.43
23	IA Clarington Canadian Small Cap Fund Series A	C	0.16%	2.53%	0.03	0.03%	0.68	0.7972	0.2581	0.2030	-0.1847	1.4%	-3.4%	3.4%	1.5%	2.92
24	CI Can-Am Small Cap Corporate Class A	C	0.04%	2.46%	-0.01	-0.08%	0.63	0.7971	0.4355	0.3428	-0.0895	0.4%	-9.5%	0.6%	0.1%	2.42
25	BMO Growth and Income Fund - Classic	D	0.13%	2.48%	0.03	-0.01%	0.73	0.9286	0.4293	0.3843	0.0786	0.8%	2.6%	6.5%	1.3%	1.47
26	Mackenzie Canadian Small Cap Value Fund Investor	D	0.12%	2.86%	0.02	-0.03%	0.78	0.7755	0.4889	0.4926	0.0543	1.1%	-2.8%	4.0%	1.0%	2.17
27	Hillsdale Canadian Small Cap Pool	D	0.11%	3.53%	0.01	-0.09%	1.02	0.7850	0.3360	0.3621	0.0845	1.2%	-11.8%	0.4%	0.5%	0.00
28	Steadyhand Small-Cap Equity Fund	D	0.06%	3.41%	0.00	-0.11%	0.91	0.7626	0.3997	0.3856	-0.0530	1.9%	-6.5%	7.5%	0.1%	0.00
29	Canoe Canadian Small Mid Cap Fund Series D	D	0.05%	3.25%	-0.01	-0.12%	0.92	0.7917	0.4765	0.4640	0.1582	1.8%	-2.3%	1.1%	0.0%	1.52
30	BMO Canadian Small Cap Equity Fund Series A	D	0.02%	3.13%	-0.02	-0.14%	0.82	0.7524	0.4575	0.5019	0.0745	1.9%	-2.6%	3.8%	-0.4%	2.51
31	Chou RRSP Fund	D	-0.02%	4.25%	-0.02	-0.16%	0.72	0.5063	0.5499	0.3844	0.0389	-12.9%	-20.2%	6.8%	-1.4%	1.81
32	GBC Canadian Growth Fund	D	-0.01%	3.40%	-0.02	-0.20%	0.98	0.8269	0.4956	0.5300	0.0960	2.3%	-4.9%	3.5%	-0.8%	1.74
33	Scotia Canadian Small Cap Fund	D	-0.02%	3.49%	-0.03	-0.19%	0.88	0.7038	0.3856	0.4162	0.0432	2.7%	-3.5%	0.5%	-1.0%	2.24
34	Desjardins Canadian Small Cap Equity	D	-0.02%	3.24%	-0.03	-0.19%	0.91	0.7913	0.4753	0.4595	0.1653	1.7%	-3.2%	-0.2%	-0.8%	2.40

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
35 Dynamic Power Small Cap Fund	D	-0.09%	3.41%	-0.05	-0.25%	0.86	0.7019	0.4031	0.4332	0.0447	2.4%	-5.1%	-0.5%	-1.8%	2.45
36 Invesco Canadian Small Companies Fund Series A	D	-0.33%	3.59%	-0.11	-0.48%	0.83	0.7227	0.4124	0.2618	-0.0688	-3.2%	3.4%	2.1%	-4.6%	2.96
37 Terra Small Cap Growth Fund	D	-0.35%	2.38%	-0.18	-0.47%	0.63	0.7905	0.4924	0.5072	0.1071	0.1%	-8.6%	-2.0%	-4.4%	0.00
38 AGF Canadian Small Cap Fund	F	-0.02%	3.10%	-0.03	-0.18%	0.87	0.7989	0.4823	0.5055	0.0477	0.0%	-9.4%	0.8%	-0.8%	2.87
39 NCM Norrep Fund Series A	F	-0.03%	3.22%	-0.03	-0.20%	0.92	0.7928	0.4033	0.4583	0.0178	0.4%	-2.9%	2.8%	-1.0%	2.51
40 AGF Canadian Growth Equity Fund Limited	F	-0.04%	3.23%	-0.03	-0.21%	0.92	0.8323	0.3994	0.4893	-0.0630	2.2%	-6.4%	1.3%	-1.1%	2.73
41 National Bank Small Capitalization Fund	F	-0.05%	3.26%	-0.04	-0.22%	0.93	0.8167	0.4636	0.4527	0.1176	1.9%	-3.9%	-1.7%	-1.2%	2.53
42 NCM Small Companies Class Series A	F	-0.06%	3.22%	-0.04	-0.24%	0.95	0.8103	0.3819	0.4301	0.0186	0.4%	-2.8%	2.7%	-1.3%	2.54
43 TD Canadian Small-Cap Equity Fund	F	-0.12%	3.13%	-0.06	-0.31%	0.96	0.8455	0.2655	0.3601	0.0828	2.0%	-6.1%	-1.0%	-2.1%	2.54
44 Manulife Growth Opportunities Fund Series A	F	-0.13%	3.22%	-0.06	-0.31%	0.92	0.8161	0.5230	0.5600	0.0911	0.2%	-6.2%	0.6%	-2.2%	2.57
45 Northwest Specialty Equity Fund Series A	F	-0.15%	3.25%	-0.07	-0.32%	0.92	0.7684	0.2572	0.3005	-0.0255	2.8%	-9.4%	0.7%	-2.4%	2.60
46 CIBC Canadian Small Cap Fund	F	-0.20%	3.30%	-0.08	-0.39%	0.99	0.8145	0.2363	0.3534	0.0828	-0.5%	-9.3%	-3.7%	-3.0%	2.25
47 Renaissance Canadian Small-Cap Fund	F	-0.20%	3.29%	-0.08	-0.39%	0.99	0.8175	0.2353	0.3551	0.0786	-0.5%	-9.6%	-3.5%	-3.1%	2.35
48 Marquest Small Companies Fund	F	-0.34%	3.94%	-0.11	-0.48%	0.71	0.4828	0.2287	0.2855	0.0356	-11.5%	-11.3%	-4.8%	-4.9%	9.51
49 Franklin Bissett Small Cap Fund Series F	F	-0.70%	3.75%	-0.20	-0.86%	0.89	0.6664	0.0884	0.1478	-0.2902	-4.9%	-27.9%	-8.5%	-8.8%	1.75
50 Franklin Bissett Small Cap Fund Series A	F	-0.79%	3.75%	-0.23	-0.96%	0.89	0.6665	0.0889	0.1483	-0.2905	-5.1%	-28.7%	-9.5%	-9.8%	2.86
51 Franklin Bissett Microcap Fund Series A	F	-0.85%	3.72%	-0.25	-1.00%	0.80	0.6182	0.0711	0.1782	-0.2838	-2.4%	-25.3%	-5.6%	-10.5%	3.68
<b>Benchmark: S&amp;P/TSX Completion Index Total Return</b>		<b>0.19%</b>	<b>2.94%</b>	<b>0.04</b>			<b>1.0000</b>	<b>0.3572</b>	<b>0.3961</b>	<b>0.1282</b>	<b>1.2%</b>	<b>0.8%</b>	<b>5.1%</b>	<b>1.8%</b>	
<b>Category Average</b>		<b>0.12%</b>	<b>3.11%</b>	<b>0.02</b>			<b>0.7557</b>	<b>0.4096</b>	<b>0.4090</b>	<b>0.0429</b>	<b>0.7%</b>	<b>-4.6%</b>	<b>2.7%</b>	<b>0.8%</b>	<b>2.55</b>

## U.S. Equity

1 RBC QUBE Low Volatility U.S. Equity Fund	B	1.24%	3.17%	0.37	0.21%	0.82	0.2294	0.8703	0.6525	0.5424	1.5%	14.9%	12.2%	15.2%	1.86
2 Mawer U.S. Equity Fund Class A	C	1.29%	3.15%	0.39	0.16%	0.90	0.3931	0.9583	0.7372	0.3965	3.9%	16.0%	15.4%	15.9%	1.15
3 NBI U.S. Equity Fund Investor Series	C	1.33%	3.53%	0.36	0.06%	1.01	0.4165	0.9626	0.7158	0.4145	2.1%	14.4%	15.8%	16.3%	2.22
4 Sun Life MFS U.S. Growth Class - A	C	1.36%	3.71%	0.35	0.08%	1.03	0.3884	0.9266	0.8130	0.4471	3.8%	11.6%	17.7%	16.6%	0.00
5 Sun Life MFS U.S. Growth Fund - A	C	1.36%	3.73%	0.35	0.07%	1.03	0.3928	0.9271	0.8122	0.4454	3.8%	11.9%	17.8%	16.7%	0.00
6 Mackenzie US All Cap Growth Fund Series A	C	1.35%	3.80%	0.34	0.00%	1.08	0.4748	0.9558	0.8052	0.3973	4.3%	14.0%	20.2%	16.5%	2.53
7 TD U.S. Blue Chip Equity Fund	C	1.44%	4.19%	0.33	-0.01%	1.15	0.3976	0.9245	0.8510	0.3911	1.5%	8.2%	20.0%	17.5%	2.38
8 Dynamic Power American Growth Fund	C	1.64%	5.49%	0.29	0.10%	1.24	0.3972	0.7557	0.6626	0.4254	4.3%	15.1%	27.3%	19.5%	2.43
9 Manulife U.S. Equity Fund	D	1.19%	3.12%	0.36	0.08%	0.89	0.3900	0.9590	0.7435	0.3994	3.3%	14.5%	14.2%	14.6%	2.46
10 Beutel Goodman American Equity Fund	D	1.07%	3.20%	0.31	0.00%	0.85	0.4968	0.8946	0.6879	0.2123	2.0%	10.4%	11.8%	12.9%	1.50
11 TD U.S. Equity Portfolio	D	1.17%	3.59%	0.31	-0.15%	1.06	0.4612	0.9861	0.8033	0.3822	3.3%	8.8%	14.5%	14.2%	2.16
12 Fidelity American Equity	D	1.05%	3.22%	0.30	0.02%	0.83	0.2211	0.8626	0.6796	0.5076	2.4%	13.9%	8.5%	12.7%	2.27
13 Dynamic American Fund	D	1.20%	3.72%	0.30	-0.04%	0.99	0.3558	0.8968	0.6607	0.3655	2.1%	16.8%	17.4%	14.5%	2.41
14 Fidelity U.S. Focused Stock Fund	D	1.19%	3.82%	0.29	-0.10%	1.03	0.3865	0.9070	0.7675	0.4266	1.8%	11.9%	17.7%	14.3%	2.51
15 CI Cambridge U.S. Dividend Fund	D	0.92%	2.89%	0.29	-0.04%	0.76	0.4623	0.8849	0.5970	0.1900	-1.4%	9.5%	10.5%	11.0%	2.43
16 RBC QUBE Low Volatility U.S. Equity Class	D	0.93%	3.11%	0.28	-0.10%	0.83	0.2883	0.8706	0.6575	0.4849	1.7%	15.0%	12.2%	N/A	1.87

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
17 NBI U.S. Currency Neutral Index Fund Investor Ser	D	0.79%	3.52%	0.21	-0.14%	0.75	0.7437	0.7142	0.5374	-0.0361	3.8%	8.3%	12.3%	9.2%	0.69
18 RBC U.S. Index Currency Neutral Fund	D	0.77%	3.50%	0.20	-0.16%	0.75	0.7453	0.7186	0.5343	-0.0420	3.4%	7.2%	12.0%	8.9%	0.61
19 BMO U.S. Equity ETF Fund	D	0.75%	3.43%	0.20	-0.16%	0.73	0.7408	0.7172	0.5336	-0.0372	3.5%	7.1%	11.6%	8.6%	0.99
20 RBC O'Shaughnessy U.S. Value Fund	D	0.53%	4.22%	0.11	-0.41%	0.75	0.7528	0.5963	0.4406	-0.1724	3.8%	-0.4%	11.6%	5.4%	1.55
21 Purpose Enhanced U.S. Equity	D	0.48%	4.63%	0.09	-0.44%	0.74	0.7203	0.5216	0.3853	-0.2271	3.7%	4.9%	12.0%	N/A	2.30
22 Yorkville American QVR Enhanced Equity	D	0.27%	2.65%	0.07	-0.48%	0.60	0.3264	0.7588	0.6715	0.4377	-1.2%	1.5%	5.6%	2.8%	0.00
23 Purpose Tactical Hedged Equity	D	0.10%	2.84%	0.01	-0.39%	0.40	0.6363	0.4673	0.3515	-0.2290	1.7%	0.6%	6.7%	0.7%	2.06
24 TD U.S. Index Fund	F	1.18%	3.32%	0.33	-0.06%	0.99	0.4751	0.9984	0.7973	0.3509	2.0%	9.1%	13.7%	14.3%	0.55
25 Scotia U.S. Index Fund	F	1.13%	3.29%	0.32	-0.09%	0.98	0.4813	0.9986	0.7892	0.3469	1.9%	8.4%	13.0%	13.7%	1.08
26 Scotia CanAm Index Fund	F	1.12%	3.35%	0.31	-0.13%	1.00	0.4881	0.9978	0.7864	0.3378	1.9%	8.0%	12.7%	13.5%	1.10
27 Sun Life MFS U.S. Equity Fund - A	F	1.05%	3.19%	0.31	-0.10%	0.92	0.4582	0.9713	0.8115	0.3517	2.6%	10.2%	12.8%	12.7%	2.05
28 PH&N U.S. Dividend Income	F	0.98%	2.98%	0.31	-0.08%	0.85	0.3905	0.9603	0.7300	0.3708	1.1%	8.5%	11.2%	11.9%	1.03
29 TD U.S. Quantitative Equity Fund	F	1.12%	3.54%	0.30	-0.14%	1.01	0.4294	0.9563	0.7360	0.4096	3.1%	11.9%	12.1%	13.4%	1.60
30 Renaissance U.S. Equity Fund Class A C\$	F	1.06%	3.37%	0.29	-0.17%	0.98	0.4265	0.9807	0.7838	0.4291	1.4%	6.4%	12.0%	12.7%	1.96
31 Quadrus U.S. Dividend Class	F	0.95%	3.01%	0.29	-0.13%	0.86	0.5341	0.9575	0.7591	0.2283	1.5%	9.4%	12.9%	11.4%	2.54
32 PH&N U.S. Multi-Style All-Cap Equity	F	1.06%	3.44%	0.29	-0.21%	1.01	0.4984	0.9851	0.7633	0.3103	1.0%	4.5%	12.9%	12.7%	1.02
33 Franklin US Rising Dividends Fund	F	1.00%	3.26%	0.29	-0.16%	0.93	0.5040	0.9592	0.7401	0.3645	2.3%	10.8%	11.3%	12.0%	2.51
34 Bissett U.S. Focus	F	0.99%	3.38%	0.27	-0.22%	0.97	0.3321	0.9614	0.7347	0.3914	1.2%	3.8%	8.7%	11.8%	2.13
35 Invesco U.S. Companies Fund Series A	F	1.12%	3.88%	0.27	-0.26%	1.11	0.4843	0.9594	0.7767	0.3489	1.9%	10.0%	15.3%	13.3%	2.59
36 Canoe U.S. Equity Income	F	0.90%	3.11%	0.27	-0.21%	0.89	0.4138	0.9604	0.7107	0.3152	1.1%	8.1%	9.8%	10.8%	2.35
37 PH&N U.S. Equity Fund Series D	F	0.95%	3.33%	0.26	-0.27%	0.98	0.4703	0.9835	0.8079	0.3441	1.9%	8.6%	14.1%	11.3%	1.02
38 Sun Life MFS U.S. Value Fund - A	F	0.88%	3.09%	0.26	-0.21%	0.88	0.4795	0.9528	0.7307	0.2694	2.1%	7.7%	8.2%	10.5%	0.00
39 Mackenzie US Growth Class Series A	F	1.01%	3.60%	0.26	-0.23%	1.00	0.4480	0.9287	0.7904	0.3968	4.8%	14.5%	15.7%	12.0%	2.52
40 Sentry U.S. Growth and Income	F	0.92%	3.28%	0.26	-0.25%	0.94	0.5010	0.9563	0.7690	0.2260	2.2%	6.8%	10.8%	10.9%	2.33
41 CI Synergy American Fund	F	0.91%	3.31%	0.25	-0.27%	0.95	0.5033	0.9597	0.7721	0.3581	4.1%	9.0%	12.5%	10.8%	2.46
42 DFA U.S. Core Equity Fund Class A	F	0.92%	3.38%	0.25	-0.30%	0.98	0.5681	0.9719	0.7334	0.2588	1.3%	3.2%	11.1%	10.9%	0.00
43 RBC U.S. Equity Fund C\$	F	0.89%	3.29%	0.25	-0.31%	0.96	0.4221	0.9832	0.7700	0.3671	1.2%	6.3%	11.3%	10.6%	1.94
44 Franklin Flex Cap Growth	F	1.11%	4.19%	0.25	-0.30%	1.13	0.4330	0.9045	0.8058	0.4345	3.5%	8.5%	16.5%	13.0%	2.52
45 AGF American Growth Class C\$	F	1.08%	4.07%	0.25	-0.32%	1.12	0.4416	0.9235	0.8000	0.3432	1.6%	-1.2%	13.4%	12.6%	2.65
46 BMO U.S. Equity Fund	F	0.92%	3.48%	0.24	-0.34%	1.01	0.4707	0.9773	0.7754	0.3023	-1.0%	1.8%	10.6%	10.9%	2.49
47 Counsel U.S. Growth Fund	F	1.03%	3.94%	0.24	-0.25%	1.03	0.4493	0.8780	0.7678	0.3703	1.9%	3.2%	13.4%	12.1%	2.43
48 Fidelity American Disciplined Equity Fund Ser A C\$	F	0.93%	3.51%	0.24	-0.34%	1.02	0.4910	0.9726	0.8160	0.3383	3.3%	5.5%	10.7%	10.9%	2.49
49 NEI Ethical American Multi-Strategy Fund Series A	F	0.82%	3.09%	0.24	-0.24%	0.85	0.4773	0.9246	0.7800	0.3595	4.1%	14.0%	11.2%	9.7%	2.27
50 CI American Value Fund Class A	F	0.93%	3.55%	0.24	-0.37%	1.04	0.5044	0.9827	0.7647	0.2997	4.5%	6.6%	11.2%	10.9%	2.44
51 Quadrus U.S. Value (Putnam)	F	0.82%	3.10%	0.24	-0.31%	0.90	0.5346	0.9786	0.7773	0.2785	1.6%	3.8%	9.5%	9.7%	2.52
52 Brandes U.S. Equity Fund	F	0.84%	3.20%	0.24	-0.25%	0.88	0.4960	0.9172	0.6712	0.1306	1.5%	3.1%	9.9%	10.0%	2.74
53 Capital International - U.S. Equity Class A	F	0.77%	3.03%	0.23	-0.26%	0.82	0.5753	0.9115	0.7567	0.2327	-2.5%	-4.1%	7.4%	9.0%	2.01
54 Manulife U.S. Opportunities Fund	F	0.86%	3.54%	0.22	-0.41%	1.01	0.6095	0.9604	0.7877	0.2231	1.1%	6.8%	11.1%	10.0%	2.30
55 Renaissance U.S. Equity Value Fund Class A C\$	F	0.76%	3.13%	0.22	-0.37%	0.90	0.4978	0.9687	0.7663	0.2791	1.7%	6.3%	8.3%	8.9%	2.20
56 Manulife Covered Call U.S. Equity Fund Advisor Ser	F	0.78%	3.30%	0.21	-0.40%	0.94	0.6041	0.9566	0.8046	0.2565	0.6%	5.8%	9.7%	9.0%	2.31

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
57 CI American Managers Corp. Class	F	0.73%	3.20%	0.21	-0.34%	0.85	0.6981	0.8949	0.6942	0.1688	3.6%	6.0%	9.4%	8.5%	2.43
58 IA Clarington U.S. Dividend Growth Fund	F	0.76%	3.33%	0.21	-0.41%	0.94	0.4854	0.9423	0.7813	0.2447	3.7%	-0.8%	5.7%	8.7%	2.29
59 Manulife U.S. All Cap Equity	F	1.00%	4.57%	0.20	-0.32%	1.06	0.7202	0.7761	0.6165	0.0489	3.0%	-0.3%	13.7%	11.3%	2.31
60 NCM US Dividend Plus Class Series A	F	0.72%	3.25%	0.20	-0.23%	0.77	0.6700	0.7921	0.5927	0.1648	3.3%	3.4%	5.1%	8.4%	2.71
61 Leith Wheeler U.S. Equity Fund	F	0.74%	3.38%	0.20	-0.43%	0.94	0.5722	0.9291	0.7294	0.1555	1.2%	3.1%	9.6%	8.5%	1.32
62 Franklin US Core Equity	F	0.79%	3.72%	0.19	-0.49%	1.02	0.5138	0.9244	0.7744	0.2353	1.2%	5.5%	11.1%	9.0%	2.52
63 TD U.S. Risk Managed Equity Fund - Advisor Ser	F	0.51%	2.27%	0.19	-0.26%	0.61	0.4164	0.9145	0.7359	0.0700	1.0%	0.6%	6.8%	N/A	2.11
64 DFA U.S. Vector Equity Fund Class A	F	0.76%	3.64%	0.19	-0.46%	0.98	0.6179	0.9041	0.6552	0.1134	0.7%	-2.0%	9.6%	8.7%	0.00
65 CI Cambridge American Equity Fund Class A C\$	F	0.71%	3.39%	0.19	-0.34%	0.84	0.5285	0.8347	0.5459	0.0808	2.4%	6.7%	8.4%	8.1%	2.44
66 Counsel U.S. Value Fund	F	0.56%	3.93%	0.12	-0.58%	0.91	0.5491	0.7811	0.5929	0.0764	-3.4%	-17.9%	5.9%	6.0%	2.42
67 Quadrus U.S. Value (LC)	F	0.40%	2.95%	0.11	-0.55%	0.76	0.4763	0.8632	0.6315	0.1610	0.0%	-4.5%	3.9%	4.4%	0.00
68 Franklin Mutual U.S. Shares Fund A	F	0.36%	3.34%	0.09	-0.47%	0.66	0.7796	0.6637	0.5669	-0.0892	2.9%	3.2%	5.2%	3.7%	2.58
69 Mackenzie Cundill US Class	F	0.26%	4.82%	0.04	-0.92%	0.95	0.5619	0.6597	0.5136	-0.1347	-1.8%	-26.0%	1.5%	1.8%	2.60
70 IA Clarington Sarbit U.S. Equity Fund Ser A C\$	F	0.07%	3.06%	0.00	-0.58%	0.53	0.7003	0.5790	0.4574	-0.1306	-1.4%	-7.2%	0.6%	0.3%	2.67
71 Fidelity Insights Class F	TBD	1.56%	3.98%	0.37	0.22%	1.07	0.6126	0.8978	0.8155	0.2954	3.0%	8.0%	N/A	N/A	1.17
72 Fidelity Insights Class B	TBD	1.46%	3.98%	0.35	0.13%	1.07	0.6129	0.8982	0.8156	0.2958	2.7%	6.8%	N/A	N/A	2.30
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.25%</b>	<b>3.30%</b>	<b>0.36</b>			<b>0.4773</b>	<b>1.0000</b>	<b>0.7557</b>	<b>0.2795</b>	<b>2.1%</b>	<b>9.7%</b>	<b>14.7%</b>	<b>15.3%</b>	
<b>Category Average</b>		<b>0.93%</b>	<b>3.48%</b>	<b>0.25</b>			<b>0.5031</b>	<b>0.8879</b>	<b>0.7081</b>	<b>0.2570</b>	<b>2.0%</b>	<b>6.2%</b>	<b>11.5%</b>	<b>10.9%</b>	<b>2.07</b>

## U.S. Small / Mid Cap Equity

1 TD U.S. Mid - Cap Growth Fund	A	1.31%	3.70%	0.34	0.64%	0.69	0.4601	0.9367	0.7569	0.3983	4.7%	14.1%	15.6%	16.0%	2.55
2 Mackenzie US Mid Cap Growth Class Series A	A	1.15%	3.45%	0.31	0.52%	0.66	0.5028	0.8611	0.5901	0.3635	2.1%	13.4%	16.2%	14.0%	2.53
3 Fidelity Small Cap America Fund Series A C\$	A	1.03%	3.29%	0.29	0.50%	0.56	0.3471	0.8520	0.6522	0.4388	0.7%	10.8%	9.3%	12.4%	2.47
4 RBC U.S. Mid-Cap Equity Fund	B	1.20%	3.63%	0.31	0.53%	0.70	0.4844	0.9471	0.7048	0.3794	2.9%	11.2%	15.2%	14.5%	2.10
5 AGF U.S. Small-Mid Cap Fund	B	1.34%	4.72%	0.27	0.49%	0.89	0.4478	0.7950	0.6197	0.2795	6.1%	15.2%	20.7%	15.9%	2.55
6 TD U.S. Small-Cap Equity Fund	B	1.09%	4.11%	0.25	0.25%	0.88	0.4943	0.8448	0.5666	0.2780	3.2%	8.7%	14.8%	12.8%	2.56
7 National Bank Consensus American Equity Fund	B	0.78%	3.42%	0.21	0.13%	0.67	0.6008	0.8598	0.6133	0.1539	0.8%	5.5%	14.3%	9.0%	2.16
8 Invesco U.S. Small Companies Class Series A	C	0.66%	3.60%	0.16	0.01%	0.68	0.5254	0.8172	0.6080	0.2774	-1.0%	0.4%	10.1%	7.5%	2.94
9 Brandes U.S. Small Cap Equity Fund	D	0.63%	3.28%	0.17	0.00%	0.65	0.4561	0.7359	0.4592	0.0694	-4.1%	-11.0%	2.4%	7.1%	2.71
10 Formula Growth Fund	D	0.75%	4.13%	0.16	0.00%	0.78	0.5032	0.8082	0.6323	0.2241	-0.4%	-6.5%	9.8%	6.8%	0.00
11 CI American Small Companies Fund Class A C\$	D	0.70%	4.06%	0.15	-0.11%	0.84	0.5496	0.8805	0.6118	0.2198	0.4%	-5.6%	6.0%	7.6%	2.44
12 Hillsdale U.S. Small Cap Pool	D	0.59%	4.14%	0.13	-0.11%	0.73	0.6919	0.5704	0.3365	-0.1381	1.1%	-7.5%	9.0%	6.3%	0.00
13 GBC American Growth Fund Inc.	D	0.61%	4.41%	0.12	-0.22%	0.86	0.4960	0.7754	0.5286	0.1092	1.0%	0.9%	13.1%	6.3%	1.70
14 Fidelity Event Driven Opportunities Fund	D	0.56%	4.18%	0.12	-0.17%	0.75	0.4642	0.7917	0.6389	0.0248	-4.1%	-21.2%	4.2%	N/A	2.30
15 Pender U.S. All Cap Equity	D	0.48%	4.38%	0.09	-0.19%	0.69	0.6412	0.6857	0.5663	0.0401	-1.5%	-5.1%	9.1%	4.7%	2.35
16 RBC O'Shaughnessy U.S. Growth Fund	D	0.41%	4.44%	0.08	-0.35%	0.78	0.6943	0.5716	0.3429	-0.1543	2.5%	-10.5%	9.1%	3.8%	1.54
17 Ninepoint Enhanced U.S. Equity Fund	D	0.08%	2.11%	0.00	-0.50%	0.46	0.2086	0.7240	0.6138	0.2368	-1.0%	-1.9%	3.1%	N/A	2.99

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
18 CIBC U.S. Small Companies	F	0.73%	4.47%	0.15	-0.14%	0.90	0.6346	0.7878	0.5597	0.1073	-4.3%	-10.7%	9.2%	7.8%	2.60
19 RBC U.S. Mid-Cap Value Equity	F	0.52%	4.06%	0.11	-0.27%	0.82	0.5995	0.8501	0.6531	0.2000	1.3%	-4.3%	4.3%	5.4%	2.02
20 RBC U.S. Small Cap Core Equity	F	0.56%	5.01%	0.10	-0.44%	1.04	0.5922	0.7588	0.5046	0.0979	-0.2%	-13.5%	4.1%	5.4%	2.06
21 Leith Wheeler U.S. Small Mid Cap Equity	TBD	0.96%	3.30%	0.27	0.33%	0.65	0.7571	0.8697	0.6339	0.2206	3.0%	6.0%	N/A	N/A	0.00
<b>Benchmark: Russell 2000 C\$ Total Return</b>		<b>0.96%</b>	<b>4.49%</b>	<b>0.20</b>			<b>0.5215</b>	<b>0.8138</b>	<b>0.5305</b>	<b>0.1161</b>	<b>0.0%</b>	<b>-3.9%</b>	<b>12.6%</b>	<b>10.9%</b>	
<b>Category Average</b>		<b>0.77%</b>	<b>3.90%</b>	<b>0.18</b>			<b>0.5310</b>	<b>0.7964</b>	<b>0.5806</b>	<b>0.1822</b>	<b>0.6%</b>	<b>-0.6%</b>	<b>10.0%</b>	<b>9.1%</b>	<b>2.36</b>

## North American Equity

1 Renaissance U.S. Equity Growth Fund	C	1.17%	3.86%	0.28	0.12%	1.26	0.4342	0.9643	0.8139	0.4154	1.9%	7.0%	13.9%	13.9%	2.20
2 TD North American Dividend Fund	D	0.85%	2.57%	0.30	0.11%	0.89	0.5568	0.9438	0.7587	0.3241	1.6%	9.6%	9.1%	10.2%	2.23
3 BMO U.S. Equity Plus	D	0.86%	3.19%	0.25	-0.12%	1.18	0.6147	0.9624	0.7815	0.2348	2.8%	7.5%	12.0%	N/A	2.20
4 Fidelity North American Equity	D	0.74%	2.85%	0.24	-0.07%	0.98	0.5974	0.9316	0.7493	0.3116	5.1%	9.4%	10.6%	N/A	2.52
5 Stone Growth Fund F	D	0.64%	3.45%	0.17	-0.24%	1.06	0.4215	0.8997	0.7133	0.2036	0.2%	1.6%	10.2%	7.2%	2.77
6 Purpose Best Ideas Fund	D	0.61%	4.37%	0.12	-0.51%	1.35	0.6711	0.7085	0.6083	0.0271	5.2%	4.7%	13.5%	6.3%	1.86
7 Quadrus North American Mid Cap	D	0.35%	2.77%	0.10	-0.31%	0.80	0.6761	0.6206	0.5618	0.2599	2.6%	-2.0%	2.7%	3.9%	2.84
8 BMO North American Dividend Fund	F	0.69%	2.81%	0.22	-0.16%	1.02	0.6465	0.9439	0.7382	0.2359	0.5%	2.9%	8.6%	8.1%	2.53
9 Dynamic North American Dividend Private Pool	F	0.48%	2.42%	0.17	-0.27%	0.90	0.8070	0.8150	0.6658	0.1629	3.6%	8.7%	7.0%	N/A	0.92
10 Stone Growth Fund A	F	0.56%	3.45%	0.14	-0.33%	1.06	0.4211	0.8999	0.7129	0.2042	-0.1%	0.6%	9.0%	6.2%	3.75
11 Investors North American Equity Fund	F	0.41%	2.85%	0.12	-0.44%	1.02	0.7896	0.8072	0.6751	0.0950	1.2%	-3.4%	5.5%	4.5%	2.94
12 Purpose Core Dividend Fund	F	0.37%	2.50%	0.12	-0.27%	0.76	0.7927	0.6000	0.4909	0.1923	1.6%	4.2%	3.4%	4.1%	0.00
13 Yorkville Enhanced Protection Fund	F	0.34%	2.34%	0.12	-0.26%	0.73	0.5126	0.8426	0.7637	0.3015	-1.0%	-3.2%	4.9%	3.9%	0.00
14 Purpose Global Innovators Fund - F	F	0.38%	3.61%	0.09	-0.59%	1.17	0.5983	0.8254	0.7509	0.2223	-1.1%	-2.6%	8.5%	3.9%	0.05
15 Purpose Global Innovators Fund - A	F	0.30%	3.62%	0.06	-0.67%	1.17	0.5937	0.8260	0.7499	0.2227	-1.3%	-3.6%	7.3%	2.9%	1.07
16 Mackenzie Global Small Cap Growth Fund Series A	F	0.20%	3.62%	0.04	-0.75%	1.15	0.5982	0.7985	0.6894	0.2317	-2.9%	-14.8%	3.5%	1.7%	2.48
17 Vertex Value Fund	F	-0.30%	5.77%	-0.06	-1.58%	1.54	0.6553	0.5526	0.4263	-0.0888	-15.5%	-47.8%	-7.1%	-5.5%	3.45
18 Vertex Growth Fund Class F	F	-0.59%	4.13%	-0.16	-1.54%	1.13	0.6318	0.6022	0.6220	0.1140	-7.3%	-30.0%	-10.1%	-7.9%	1.47
19 Vertex Growth Fund Class B	F	-0.69%	4.12%	-0.18	-1.63%	1.13	0.6320	0.6022	0.6219	0.1141	-7.6%	-30.7%	-11.1%	-8.9%	2.58
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.25%</b>	<b>3.30%</b>	<b>0.36</b>			<b>0.4773</b>	<b>1.0000</b>	<b>0.7557</b>	<b>0.2795</b>	<b>2.1%</b>	<b>9.7%</b>	<b>14.7%</b>	<b>15.3%</b>	
<b>Category Average</b>		<b>0.39%</b>	<b>3.38%</b>	<b>0.11</b>			<b>0.6132</b>	<b>0.7972</b>	<b>0.6786</b>	<b>0.1992</b>	<b>-0.5%</b>	<b>-4.3%</b>	<b>5.3%</b>	<b>3.4%</b>	<b>2.23</b>

## Global Equity

1 Guardian Fundamental Global Equity Srs. W	A	1.16%	3.02%	0.36	0.32%	0.86	0.4716	0.9032	0.8385	0.3424	2.6%	8.5%	17.0%	N/A	1.89
2 Dynamic Global Dividend Fund Series A C\$	B	1.20%	3.22%	0.35	0.29%	0.93	0.3189	0.9022	0.7813	0.4777	4.0%	14.4%	16.3%	14.7%	2.26
3 BMO Tactical Global Growth ETF Fund Adv	B	0.70%	1.83%	0.34	0.37%	0.34	0.7732	0.6110	0.5517	0.1471	0.8%	3.4%	7.7%	N/A	1.81

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
4 PH&N Global Equity Fund Series D	B	1.22%	3.56%	0.32	0.15%	1.11	0.4889	0.9326	0.8868	0.4550	2.7%	7.7%	16.0%	14.8%	1.19
5 EdgePoint Global Portfolio	B	1.05%	3.37%	0.29	0.24%	0.84	0.6118	0.7889	0.6485	0.0984	2.5%	2.4%	14.2%	12.6%	2.13
6 Mawer Global Equity	C	1.03%	2.80%	0.34	0.19%	0.86	0.4365	0.9253	0.8884	0.4871	2.7%	11.2%	12.6%	12.6%	1.32
7 Canoe Global Equity Fund Series A	C	1.07%	3.23%	0.31	0.11%	0.98	0.4194	0.9261	0.8521	0.5280	2.2%	12.5%	13.9%	12.9%	2.39
8 Dynamic Global Discovery Fund Series A	C	1.08%	3.30%	0.31	0.19%	0.92	0.3308	0.8462	0.7769	0.4827	2.6%	9.5%	13.1%	13.1%	2.36
9 RBC QUBE Low Volatility Global Equity	C	0.93%	2.87%	0.30	0.21%	0.75	0.2095	0.8007	0.7284	0.6618	0.0%	9.6%	7.4%	11.3%	2.08
10 NBI Global Equity Fund Investor Series	C	1.08%	3.35%	0.30	0.09%	1.01	0.4139	0.9289	0.8471	0.5404	3.3%	13.4%	14.2%	13.0%	2.85
11 Canoe Defensive Global Equity Fund A	C	0.92%	2.86%	0.30	0.09%	0.86	0.3539	0.8998	0.8143	0.5558	1.1%	10.8%	12.1%	N/A	2.40
12 RBC Global Equity	C	1.13%	3.54%	0.30	0.05%	1.11	0.5012	0.9345	0.8935	0.4482	2.4%	6.7%	14.7%	13.5%	2.13
13 AGF Global Select Fund	C	1.23%	4.02%	0.29	0.13%	1.13	0.4428	0.8383	0.8078	0.4536	2.0%	6.8%	18.7%	14.7%	2.62
14 Sun Life MFS Low Vol Global Equity Fund - A	C	0.64%	2.13%	0.27	0.17%	0.49	0.3286	0.7899	0.6795	0.5320	0.5%	7.9%	7.0%	N/A	0.00
15 Stone & Co. Flagship Global Growth Fund A	C	1.07%	3.73%	0.27	0.03%	1.07	0.3761	0.8665	0.8120	0.4005	1.2%	3.3%	13.3%	12.7%	2.73
16 BMO Global Absolute Return Fund - Advisor	C	0.72%	2.54%	0.25	0.09%	0.65	0.2371	0.7478	0.7648	0.6877	-0.8%	5.4%	6.4%	8.6%	2.47
17 CI Cambridge Growth Companies	C	0.86%	3.38%	0.23	0.06%	0.82	0.6938	0.7293	0.6640	0.1321	0.9%	2.4%	11.2%	N/A	2.46
18 CI Cambridge Global Dividend	C	0.67%	2.62%	0.23	0.00%	0.70	0.5463	0.8383	0.7077	0.1891	-2.9%	5.7%	9.0%	7.9%	2.45
19 BMO Tactical Dividend ETF Fund Advisor Series	C	0.41%	1.84%	0.19	0.08%	0.34	0.7692	0.5655	0.4935	0.0244	1.1%	2.4%	6.2%	4.9%	1.86
20 Renaissance Global Growth Fund	D	0.98%	2.93%	0.31	0.09%	0.92	0.5035	0.9380	0.8874	0.4625	2.0%	11.2%	12.9%	11.8%	2.38
21 Manulife Global Equity Class	D	0.92%	2.82%	0.30	0.08%	0.87	0.4435	0.9236	0.8817	0.4918	2.3%	10.0%	11.1%	11.1%	2.46
22 Sun Life MFS Global Growth Class - A	D	1.01%	3.16%	0.30	0.07%	0.97	0.5019	0.9223	0.8833	0.4933	3.2%	10.2%	13.8%	12.2%	0.00
23 Sun Life MFS Global Growth Fund - A	D	1.01%	3.17%	0.30	0.06%	0.98	0.5029	0.9219	0.8832	0.4939	3.2%	10.2%	13.8%	12.2%	0.00
24 Manulife Tax Managed Growth Fund	D	0.78%	2.53%	0.28	0.02%	0.78	0.6045	0.9271	0.8644	0.4472	3.1%	6.2%	9.8%	9.4%	2.49
25 RBC Vision Global Equity Fund Advisor Series	D	0.95%	3.26%	0.27	-0.03%	1.01	0.5189	0.9567	0.8423	0.3754	2.2%	8.8%	13.6%	11.3%	2.10
26 Capital International - Global Equity Class A	D	0.90%	3.24%	0.26	-0.08%	1.01	0.5823	0.9342	0.8961	0.3396	2.7%	2.6%	12.5%	10.7%	1.98
27 SEI Managed Global Volatility Cl. E	D	0.67%	2.36%	0.26	0.01%	0.69	0.3454	0.8849	0.8207	0.5775	-0.4%	3.6%	6.1%	8.1%	2.01
28 Dynamic Blue Chip Equity Fund	D	0.90%	3.24%	0.26	-0.03%	0.96	0.4827	0.8973	0.8327	0.3141	3.1%	8.3%	11.5%	10.7%	2.32
29 Scotia Global Growth Fund	D	1.00%	3.70%	0.25	-0.09%	1.12	0.5230	0.8958	0.8781	0.3734	2.3%	3.0%	14.9%	11.7%	2.22
30 TD Global Low Volatility Fund	D	0.68%	2.43%	0.25	-0.01%	0.71	0.4523	0.8766	0.8440	0.5909	2.0%	6.9%	6.6%	8.1%	2.44
31 RBC Global Dividend Growth Fund	D	0.90%	3.36%	0.25	-0.11%	1.05	0.4918	0.9263	0.9051	0.4499	3.1%	8.6%	13.0%	10.7%	2.14
32 Meritas Maximum Growth Portfolio	D	0.64%	2.31%	0.25	-0.05%	0.72	0.6439	0.9275	0.8663	0.3653	2.3%	3.9%	7.7%	7.6%	2.58
33 Renaissance Global Focus Fund Class A	D	0.93%	3.53%	0.24	-0.13%	1.09	0.4696	0.9133	0.9078	0.4266	4.6%	9.3%	14.0%	10.9%	2.45
34 Dynamic Global Equity	D	0.75%	2.84%	0.24	-0.06%	0.83	0.5130	0.8485	0.8750	0.4070	1.5%	6.2%	10.4%	8.9%	2.35
35 Fidelity Global Fund Series A C\$	D	0.89%	3.45%	0.24	-0.15%	1.08	0.5248	0.9244	0.9094	0.3256	1.3%	2.6%	12.1%	10.5%	2.51
36 Fidelity Global Concentrated Equity Fund	D	0.86%	3.33%	0.24	-0.10%	0.99	0.5510	0.8764	0.8738	0.3063	1.2%	0.9%	10.7%	10.1%	2.35
37 Franklin World Growth Corporate Class A	D	0.93%	3.64%	0.24	-0.10%	1.06	0.5429	0.8774	0.8318	0.3837	0.0%	3.1%	14.2%	10.9%	2.59
38 DynamicEdge Equity Class Portfolio	D	0.73%	2.84%	0.23	-0.09%	0.84	0.6125	0.8842	0.8373	0.3912	2.6%	5.0%	10.6%	8.7%	2.42
39 Invesco Global Companies Fund Series SC	D	0.85%	3.34%	0.23	-0.15%	1.02	0.5959	0.9185	0.8614	0.4181	1.0%	5.1%	8.7%	9.9%	1.71
40 Fidelity Global Opportunities Fund Series A C\$	D	0.84%	3.33%	0.23	-0.12%	0.99	0.5514	0.8763	0.8736	0.3061	1.1%	0.6%	10.5%	9.9%	2.54
41 DynamicEdge Equity Portfolio	D	0.72%	2.84%	0.23	-0.10%	0.85	0.6101	0.8864	0.8384	0.3949	2.7%	4.7%	10.3%	8.5%	2.43
42 CI Black Creek Global Leaders Fund	D	0.85%	3.39%	0.23	-0.10%	0.97	0.5578	0.8103	0.9016	0.3794	2.1%	3.3%	11.4%	9.9%	2.46
43 Tradex Global Equity Fund	D	0.86%	3.46%	0.23	-0.15%	1.04	0.6064	0.8725	0.9094	0.3185	0.3%	0.0%	13.6%	10.1%	2.80

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
44 NEI Environmental Leaders Fund	D	0.83%	3.43%	0.22	-0.08%	0.94	0.6570	0.8650	0.8518	0.3179	2.0%	6.9%	10.4%	N/A	2.47
45 Dynamic Power Global Growth Class Series A C\$	D	1.23%	5.36%	0.22	0.01%	1.26	0.3810	0.6771	0.6912	0.4281	2.3%	-4.1%	15.6%	13.9%	4.03
46 RBC QUBE Low Volatility Global Equity Class	D	0.66%	2.73%	0.21	-0.04%	0.72	0.2635	0.8053	0.7183	0.5702	0.1%	9.3%	7.3%	N/A	2.12
47 Marquis Equity Portfolio	D	0.61%	2.72%	0.20	-0.17%	0.81	0.7108	0.8885	0.8361	0.3436	2.4%	5.5%	10.1%	7.2%	2.49
48 BMO Global Monthly Income	D	0.49%	2.17%	0.19	-0.10%	0.61	0.4502	0.8508	0.7825	0.6494	1.6%	5.1%	4.4%	5.7%	2.48
49 Clearpoint Global Dividend Fund	D	0.37%	2.70%	0.11	-0.26%	0.65	0.5008	0.7946	0.5581	0.1225	-0.6%	1.5%	5.2%	4.1%	0.00
50 Mackenzie Global Dividend Fund Series A	F	0.86%	2.92%	0.27	-0.02%	0.91	0.5209	0.9183	0.8931	0.4702	3.2%	7.5%	9.3%	10.3%	2.51
51 AGF Global Dividend Fund C\$	F	0.68%	2.74%	0.22	-0.13%	0.84	0.4386	0.8979	0.8955	0.5395	1.5%	5.4%	6.2%	8.1%	2.37
52 Fidelity Global Dividend Fund	F	0.70%	2.85%	0.22	-0.15%	0.87	0.3935	0.9275	0.8821	0.5157	0.8%	4.0%	7.4%	8.2%	2.32
53 Invesco Global Dividend Class	F	0.74%	3.07%	0.22	-0.16%	0.92	0.6377	0.8997	0.8341	0.3891	0.9%	3.5%	8.1%	8.6%	2.58
54 Beutel Goodman World Focus Equity Fund	F	0.74%	3.08%	0.22	-0.14%	0.91	0.5287	0.8426	0.8851	0.3688	2.3%	1.2%	9.8%	8.7%	1.51
55 HSBC Global Equity Fund Investor Series	F	0.73%	3.04%	0.22	-0.20%	0.95	0.5533	0.9263	0.9304	0.3276	0.9%	1.3%	9.7%	8.5%	1.43
56 Invesco Global Diversified Companies Fund Ser A	F	0.81%	3.45%	0.22	-0.19%	1.04	0.6361	0.8913	0.8590	0.3982	0.3%	4.7%	9.6%	9.4%	2.50
57 Manulife Global Dividend Fund	F	0.72%	3.03%	0.21	-0.19%	0.94	0.4690	0.9197	0.8590	0.4609	2.2%	10.2%	8.6%	N/A	2.40
58 BMO Equity Growth ETF Portfolio Fund	F	0.63%	2.63%	0.21	-0.15%	0.80	0.7330	0.8980	0.8703	0.3166	1.4%	3.3%	9.4%	7.3%	1.77
59 Fidelity Global Large Cap Fund	F	0.76%	3.30%	0.21	-0.23%	1.03	0.5127	0.9353	0.8936	0.3096	2.6%	2.3%	9.7%	8.9%	2.31
60 TD Mgd Index Max Eqty Growth Portfolio	F	0.62%	2.63%	0.21	-0.17%	0.82	0.7361	0.9145	0.8927	0.3521	1.7%	3.6%	9.2%	7.3%	1.69
61 imaxx Global Fixed Pay Fund Class A0	F	0.71%	3.05%	0.21	-0.26%	1.20	0.4260	0.9387	0.8969	0.3991	1.8%	4.5%	9.3%	8.3%	2.46
62 CI Global Value Fund Class A C\$	F	0.66%	2.80%	0.21	-0.17%	0.85	0.4852	0.8848	0.9046	0.3833	-0.6%	2.3%	7.7%	7.7%	2.45
63 CIBC Managed Aggressive Growth Portfolio	F	0.59%	2.49%	0.21	-0.16%	0.78	0.6229	0.9164	0.9031	0.4952	1.8%	2.7%	8.0%	6.9%	2.48
64 Quadrus Global Equity	F	0.67%	2.86%	0.21	-0.18%	0.87	0.5820	0.9286	0.8406	0.3537	-0.8%	1.0%	7.7%	7.8%	2.55
65 Axiom All Equity Portfolio	F	0.64%	2.78%	0.20	-0.20%	0.86	0.6595	0.9039	0.9102	0.3947	1.4%	1.5%	9.8%	7.4%	2.43
66 Fidelity Global Disciplined Equity Fund Ser A C\$	F	0.74%	3.31%	0.20	-0.26%	1.03	0.5150	0.9344	0.8941	0.3089	2.6%	2.3%	9.5%	8.6%	2.53
67 Guardian Global Equity Fund Series W	F	0.73%	3.28%	0.20	-0.25%	1.02	0.5277	0.9359	0.8788	0.3225	0.0%	-3.3%	9.8%	8.5%	1.91
68 National Bank Global Diversified Equity Fund Adv	F	0.71%	3.20%	0.20	-0.28%	1.02	0.5161	0.9566	0.9082	0.3868	0.6%	1.3%	9.3%	8.2%	2.55
69 Guardian Global Dividend Growth	F	0.64%	2.89%	0.20	-0.18%	0.85	0.3705	0.8893	0.8294	0.5450	2.4%	7.7%	6.5%	7.5%	1.89
70 IA Clarington Inhance Global Equity SRI Pt.	F	0.76%	3.48%	0.20	-0.29%	1.08	0.5238	0.9228	0.9046	0.3901	4.1%	9.1%	12.0%	8.7%	2.58
71 BMO SelectClass Equity Growth Portfolio Series A	F	0.60%	2.69%	0.20	-0.21%	0.83	0.6399	0.9185	0.8919	0.4115	1.1%	-0.5%	7.7%	6.9%	2.71
72 Investors Global Fund	F	0.65%	2.97%	0.19	-0.26%	0.94	0.5315	0.9456	0.9032	0.4260	3.0%	6.3%	8.2%	7.5%	2.95
73 BMO Global Equity Class	F	0.68%	3.15%	0.19	-0.25%	0.96	0.4930	0.9203	0.8893	0.3472	0.8%	-1.4%	9.9%	7.9%	2.38
74 NEI Ethical Global Equity Fund Series A	F	0.69%	3.24%	0.19	-0.28%	1.01	0.5930	0.9093	0.9082	0.3898	0.7%	1.4%	9.6%	8.0%	2.39
75 CI Signature Global Dividend Fund	F	0.62%	2.89%	0.19	-0.24%	0.89	0.5629	0.9346	0.8705	0.3076	1.5%	3.3%	7.4%	7.2%	2.46
76 BMO FundSelect Equity Growth Portfolio Series A	F	0.59%	2.77%	0.19	-0.24%	0.85	0.6937	0.9241	0.8691	0.3392	0.5%	1.6%	8.6%	6.8%	2.85
77 CI Global Fund Class A C\$	F	0.67%	3.21%	0.19	-0.28%	0.98	0.6084	0.9298	0.8451	0.2658	1.7%	-0.5%	10.0%	7.7%	2.45
78 CI Synergy Global Corporate Class A C\$	F	0.64%	3.09%	0.18	-0.30%	0.97	0.5287	0.9408	0.8942	0.3390	2.1%	2.1%	8.8%	7.4%	2.46
79 AGF Global Equity Fund C\$	F	0.63%	3.06%	0.18	-0.30%	0.95	0.5360	0.9145	0.9218	0.4072	0.7%	1.7%	6.5%	7.2%	2.55
80 Beutel Goodman Global Equity	F	0.65%	3.20%	0.18	-0.28%	0.96	0.5470	0.8613	0.8977	0.3383	1.5%	0.7%	9.8%	7.5%	1.56
81 Mackenzie Ivy Foreign Equity Fund Series A	F	0.52%	2.47%	0.18	-0.13%	0.67	0.2095	0.8354	0.7539	0.5368	-0.8%	4.5%	3.3%	6.0%	2.50
82 TD Mgd Max Equity Growth Portfolio	F	0.51%	2.46%	0.18	-0.24%	0.77	0.6873	0.9287	0.8969	0.3921	1.9%	2.3%	6.8%	5.9%	2.43
83 IA Clarington Global Equity Fund	F	0.57%	2.80%	0.18	-0.23%	0.82	0.6535	0.8920	0.8022	0.2485	-2.1%	-4.7%	7.1%	6.6%	2.52

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
84 Renaissance Optimal Global Equity Portfolio	F	0.60%	3.02%	0.17	-0.32%	0.94	0.5927	0.9189	0.9163	0.3266	1.2%	2.1%	9.9%	6.8%	2.45
85 TD Advantage Aggressive Growth Portfolio	F	0.48%	2.35%	0.17	-0.20%	0.70	0.7812	0.8933	0.8245	0.3040	2.8%	3.7%	6.9%	5.6%	2.26
86 BMO Global Dividend Class	F	0.58%	2.95%	0.17	-0.26%	0.87	0.3711	0.8905	0.8299	0.5516	2.5%	7.0%	6.1%	6.7%	2.48
87 Epoch Global Equity Fund	F	0.68%	3.57%	0.17	-0.41%	1.12	0.4871	0.9541	0.8927	0.4440	3.9%	3.4%	8.3%	7.7%	2.49
88 IA Clarington Global Value	F	0.62%	3.20%	0.17	-0.36%	1.00	0.5033	0.9182	0.9271	0.3565	1.7%	-3.3%	6.3%	7.0%	2.29
89 Investors Growth Portfolio	F	0.55%	2.79%	0.17	-0.29%	0.86	0.7009	0.9473	0.8306	0.3011	1.8%	2.8%	7.5%	6.3%	2.93
90 SEI Growth 100 Class S	F	0.49%	2.52%	0.17	-0.24%	0.76	0.7605	0.8880	0.8632	0.3021	0.9%	-0.4%	7.2%	5.7%	1.89
91 AGF Elements Global Portfolio	F	0.56%	2.94%	0.17	-0.34%	0.93	0.5535	0.9487	0.9054	0.3694	0.6%	-0.5%	6.8%	6.4%	2.61
92 Quadrus Global Dividend	F	0.50%	2.59%	0.16	-0.20%	0.72	0.4294	0.7747	0.8765	0.4938	-2.7%	2.5%	5.9%	5.7%	2.54
93 CI Cambridge Global Equity Corp. Class	F	0.54%	2.92%	0.16	-0.26%	0.82	0.6089	0.8688	0.7710	0.2404	0.7%	3.2%	8.1%	6.1%	2.45
94 Invesco Global Growth Class Series A	F	0.57%	3.14%	0.16	-0.36%	0.96	0.5546	0.9128	0.8929	0.4394	1.2%	4.7%	6.2%	6.5%	2.95
95 CI Portfolio Series Maximum Growth Fund Class A	F	0.46%	2.42%	0.16	-0.24%	0.72	0.7514	0.8873	0.8346	0.2505	2.0%	2.3%	7.4%	5.3%	2.43
96 NEI Ethical Global Dividend Fund Series A	F	0.54%	2.92%	0.16	-0.29%	0.85	0.5077	0.8444	0.8786	0.4901	1.7%	8.8%	8.4%	6.1%	2.42
97 Desjardins Ibrix Low Volatility Global Equity Fund	F	0.48%	2.61%	0.16	-0.27%	0.78	0.4463	0.8978	0.8329	0.4035	0.5%	-1.0%	5.2%	N/A	2.50
98 Epoch Global Shareholder Yield Fund - I	F	0.52%	2.87%	0.16	-0.26%	0.80	0.3685	0.8174	0.8298	0.5757	-1.1%	4.3%	4.0%	5.9%	2.50
99 Quadrus U.S. & International Equity	F	0.48%	2.61%	0.16	-0.28%	0.78	0.4835	0.8959	0.8612	0.3609	0.0%	-3.8%	5.4%	5.5%	0.00
100 Northwest Global Equity Fund Series A	F	0.56%	3.13%	0.15	-0.38%	0.97	0.5795	0.9071	0.9026	0.3838	0.0%	-0.6%	7.2%	6.3%	2.47
101 Primerica Aggressive Growth Fund	F	0.47%	2.65%	0.15	-0.31%	0.80	0.6614	0.8852	0.8896	0.3466	0.6%	2.1%	6.7%	5.4%	2.68
102 Franklin Quotential Global Growth Portfolio A	F	0.48%	2.83%	0.15	-0.37%	0.88	0.6355	0.9143	0.9167	0.3428	1.1%	1.2%	7.2%	5.4%	2.55
103 Beutel Goodman Global Dividend Fund	F	0.50%	3.14%	0.14	-0.36%	0.89	0.5754	0.7983	0.8797	0.3173	0.1%	-3.0%	8.1%	5.6%	2.30
104 Manulife Global Equity Unconstrained	F	0.53%	3.41%	0.13	-0.45%	1.01	0.5002	0.8641	0.8799	0.3850	4.9%	2.0%	7.6%	5.8%	2.36
105 Counsel All Equity Portfolio	F	0.39%	2.41%	0.13	-0.32%	0.73	0.6582	0.8859	0.8939	0.4138	0.3%	-4.4%	5.1%	4.4%	2.72
106 TD Global Risk Managed Equity Fund - Advisor	F	0.33%	2.05%	0.13	-0.21%	0.56	0.3738	0.8650	0.8151	0.0731	0.1%	-1.9%	5.5%	N/A	2.28
107 Renaissance Global Value Fund	F	0.51%	3.56%	0.12	-0.50%	1.04	0.5687	0.8562	0.8665	0.1217	-1.7%	-5.0%	8.3%	5.5%	2.45
108 Brandes Global Equity Fund Class A C\$	F	0.46%	3.19%	0.12	-0.44%	0.93	0.5247	0.8140	0.9059	0.2153	-0.9%	-3.7%	7.2%	5.0%	2.31
109 Symmetry Equity Portfolio	F	0.40%	2.67%	0.12	-0.38%	0.80	0.6780	0.9023	0.8457	0.2665	0.4%	0.7%	6.6%	4.4%	2.50
110 Counsel Global Dividend Fund	F	0.39%	2.79%	0.12	-0.37%	0.79	0.6340	0.8216	0.8423	0.4428	-0.5%	-4.4%	5.4%	4.3%	2.69
111 Dynamic Global Value Fund Series A	F	0.46%	3.51%	0.11	-0.45%	0.94	0.5350	0.7548	0.8274	0.3834	4.0%	5.9%	9.7%	4.9%	2.37
112 Templeton Growth Fund, Ltd. Series A C\$	F	0.41%	3.22%	0.11	-0.53%	0.97	0.5671	0.8715	0.9149	0.1863	-3.0%	-7.2%	6.8%	4.4%	2.45
113 Canoe Global All Cap Portfolio Class Series A	F	0.41%	3.32%	0.10	-0.57%	1.01	0.5315	0.8909	0.9093	0.3462	2.8%	-4.1%	5.0%	4.4%	2.45
114 Mackenzie Global Concentrated Equity Fund Series A	F	0.41%	3.46%	0.10	-0.60%	1.04	0.6034	0.8880	0.8685	0.3758	0.0%	-8.7%	6.4%	4.3%	2.52
115 Steadyhand Global Equity Fund	F	0.39%	3.32%	0.10	-0.54%	0.96	0.5654	0.8096	0.9093	0.1624	-2.2%	-9.4%	6.4%	4.1%	0.00
116 Manulife Global All Cap Focused Fund Advisor Ser	F	0.34%	3.11%	0.09	-0.52%	0.89	0.5517	0.8579	0.7909	0.3728	2.2%	10.8%	8.9%	3.6%	2.43
117 Invesco Intactive Maximum Growth Portfolio Ser A	F	0.25%	2.52%	0.07	-0.36%	0.63	0.8872	0.7248	0.7110	0.1700	0.3%	0.7%	6.1%	2.7%	2.44
118 Franklin Mutual Global Discovery Fund Series A	F	0.26%	3.14%	0.06	-0.44%	0.72	0.7727	0.6629	0.6657	-0.0743	2.7%	1.4%	5.5%	2.6%	2.60
119 Renaissance Global Markets Fund	F	0.27%	3.24%	0.06	-0.55%	0.84	0.6369	0.7740	0.7364	0.0911	-2.0%	-1.8%	7.5%	2.6%	2.29
120 CI Harbour Global Equity Corporate Class	F	0.20%	2.45%	0.05	-0.47%	0.69	0.6149	0.8184	0.8300	0.2542	0.7%	0.5%	4.9%	2.1%	2.46
121 IA Clarington Global Opportunities Fund Series A	F	0.23%	3.37%	0.05	-0.58%	0.84	0.5983	0.7297	0.7283	0.0375	-5.6%	-14.8%	1.4%	2.1%	2.58
122 Lysander-Canso Equity Fund Series A	F	0.14%	4.18%	0.02	-0.61%	0.78	0.5994	0.5507	0.5367	-0.1002	3.6%	-13.1%	7.3%	0.6%	2.63
123 Mackenzie Cundill Value Fund Series C	F	0.10%	3.88%	0.01	-0.84%	0.97	0.7138	0.7581	0.6790	-0.0446	-1.8%	-12.2%	4.7%	0.3%	2.50

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
<b>Benchmark: MSCI World Index C\$</b>		<b>0.97%</b>	<b>3.05%</b>	<b>0.29</b>			<b>0.5388</b>	<b>0.9538</b>	<b>0.9128</b>	<b>0.3434</b>	<b>2.0%</b>	<b>6.3%</b>	<b>12.7%</b>	<b>11.7%</b>	
<b>Category Average</b>		<b>0.68%</b>	<b>3.02%</b>	<b>0.20</b>			<b>0.5411</b>	<b>0.8714</b>	<b>0.8390</b>	<b>0.3639</b>	<b>1.2%</b>	<b>2.9%</b>	<b>9.1%</b>	<b>7.8%</b>	<b>2.38</b>

## International Equity

1	Sun Life MFS International Value Fund - A	B	0.81%	3.23%	0.23	0.26%	0.88	0.3461	0.7983	0.9063	0.6362	1.7%	3.8%	8.2%	9.5%	0.00
2	Mawer International Equity Fund Class A	B	0.77%	3.13%	0.22	0.23%	0.86	0.3875	0.7695	0.9164	0.6062	2.7%	2.2%	8.6%	9.0%	1.40
3	Renaissance International Equity Fund	B	0.73%	3.10%	0.21	0.21%	0.84	0.4259	0.7774	0.8992	0.6042	2.6%	5.2%	9.3%	8.5%	2.45
4	Capital International - International Equity CI A	B	0.69%	3.39%	0.18	0.12%	0.92	0.5633	0.7488	0.9029	0.4436	1.2%	5.0%	13.4%	7.9%	2.21
5	Invesco International Companies Fund Series A	B	0.72%	3.77%	0.17	0.15%	0.93	0.6386	0.7457	0.8216	0.4450	-3.5%	-3.4%	6.0%	8.1%	2.70
6	Sun Life MFS International Growth Fund - A	C	0.74%	3.28%	0.21	0.16%	0.94	0.4606	0.7916	0.9482	0.5416	2.5%	4.2%	11.2%	8.6%	0.00
7	Fidelity Overseas Fund Series A C\$	C	0.74%	3.44%	0.19	0.14%	0.97	0.3991	0.8430	0.9307	0.5404	4.5%	5.2%	9.2%	8.4%	2.54
8	Counsel International Growth Fund	C	0.66%	3.10%	0.19	0.13%	0.85	0.4064	0.7792	0.9117	0.6006	2.6%	0.5%	7.3%	7.7%	2.54
9	Manulife World Investment CI	C	0.68%	3.18%	0.19	0.14%	0.86	0.3971	0.7710	0.9015	0.6188	2.3%	1.4%	7.2%	7.8%	2.56
10	PH&N Overseas Equity Fund Series D	C	0.75%	3.63%	0.19	0.11%	1.03	0.4503	0.8167	0.9449	0.4827	2.5%	2.9%	10.8%	8.6%	1.24
11	NEI International Equity Fund Series A	C	0.61%	2.97%	0.18	0.11%	0.82	0.3517	0.7408	0.9154	0.5501	0.9%	-1.4%	7.2%	7.1%	2.96
12	CI International Value Fund Class A C\$	C	0.58%	3.03%	0.17	0.05%	0.86	0.4388	0.7563	0.9461	0.4038	0.3%	1.9%	8.5%	6.7%	2.45
13	Desjardins Overseas Equity Growth Fund	C	0.78%	4.32%	0.16	0.06%	1.15	0.5483	0.7623	0.8792	0.3676	0.9%	-5.2%	14.4%	8.5%	2.48
14	RBC International Index Currency Neutral Fund	C	0.50%	3.33%	0.13	-0.01%	0.82	0.7383	0.7128	0.8135	0.0512	2.7%	2.1%	10.1%	5.5%	0.62
15	NBI International Currency Neutral Index Fund Inv	C	0.49%	3.30%	0.13	0.00%	0.79	0.7328	0.7222	0.7947	0.0659	3.0%	2.7%	9.8%	5.3%	0.69
16	TD International Index Currency Neutral Fund	C	0.47%	3.26%	0.12	-0.02%	0.80	0.7270	0.7252	0.8180	0.0740	3.0%	2.7%	9.5%	5.2%	1.00
17	NEI Ethical International Equity Fund Series A	D	0.57%	3.38%	0.15	-0.03%	0.96	0.3925	0.7597	0.9461	0.5092	5.4%	5.2%	8.4%	6.3%	2.32
18	GBC International Growth Fund	D	0.57%	3.58%	0.14	-0.02%	0.95	0.3604	0.7360	0.8820	0.4405	3.4%	-10.7%	5.1%	6.3%	1.75
19	Leith Wheeler International Equity Plus Fund	D	0.51%	3.15%	0.14	-0.05%	0.90	0.4696	0.7792	0.9489	0.3066	-3.2%	-5.1%	7.8%	5.7%	1.59
20	RBC International Equity	D	0.52%	3.44%	0.13	-0.08%	0.97	0.3908	0.8124	0.9319	0.5239	2.9%	-2.4%	5.3%	5.7%	2.11
21	DFA International Core Equity Fund Class A	D	0.49%	3.17%	0.13	-0.08%	0.91	0.5334	0.7636	0.9533	0.4085	-0.5%	-3.5%	8.4%	5.4%	0.00
22	Invesco International Growth Class Series A C\$	D	0.48%	3.14%	0.13	-0.07%	0.88	0.5030	0.8211	0.9329	0.4440	2.5%	4.3%	6.6%	5.2%	2.88
23	Sun Life MFS Low Vol International Equity Fund - A	D	0.37%	2.38%	0.13	0.06%	0.51	0.2687	0.6274	0.8607	0.4751	0.2%	-0.6%	4.7%	N/A	0.00
24	Purpose International Dividend Fund	D	0.40%	2.95%	0.11	-0.10%	0.81	0.4649	0.7533	0.9285	0.2958	0.1%	2.8%	8.9%	N/A	0.00
25	Beutel Goodman International Equity Fund	D	0.43%	3.45%	0.11	-0.17%	0.98	0.5239	0.7591	0.9409	0.3890	1.7%	-3.7%	9.2%	4.6%	1.51
26	TD International Index Fund	F	0.50%	3.31%	0.13	-0.11%	0.99	0.4678	0.7947	0.9936	0.4233	1.3%	-0.1%	8.4%	5.5%	1.00
27	Guardian International Equity Fund Series W	F	0.51%	3.44%	0.13	-0.12%	1.01	0.4614	0.7644	0.9727	0.3532	0.7%	-4.7%	8.1%	5.5%	1.79
28	DFA International Vector Equity Fund Class A	F	0.46%	3.23%	0.12	-0.11%	0.92	0.5495	0.7514	0.9424	0.3511	-0.8%	-5.2%	8.6%	5.0%	0.00
29	CI Black Creek International Equity	F	0.41%	3.94%	0.09	-0.24%	1.06	0.5174	0.7430	0.8936	0.3112	0.2%	-1.0%	7.6%	4.1%	2.46
30	Brandes International Equity Fund Class A C\$	F	0.32%	3.23%	0.08	-0.23%	0.88	0.5031	0.6642	0.9075	0.2302	-2.7%	-7.0%	5.3%	3.3%	2.32
31	Mackenzie International Growth Fund Series A	F	0.28%	2.84%	0.07	-0.21%	0.80	0.4446	0.7499	0.9328	0.4147	-1.1%	3.0%	4.3%	3.0%	2.52
32	Quadrus International Equity	F	0.31%	3.51%	0.07	-0.32%	1.02	0.4839	0.7715	0.9681	0.3789	2.8%	-5.4%	6.3%	3.0%	2.55
33	National Bank Consensus International Equ Fd	F	0.27%	3.21%	0.06	-0.27%	0.86	0.5807	0.7782	0.8935	0.3258	-0.1%	-5.3%	5.4%	2.6%	2.15

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
34 Templeton EAFE Developed Markets Fund Ser A C\$	F	0.24%	3.48%	0.05	-0.38%	1.00	0.4395	0.7752	0.9542	0.2597	-2.3%	-9.0%	4.3%	2.2%	2.60
35 Manulife EAFE Equity Fund Advisor Series	F	0.21%	3.37%	0.04	-0.37%	0.94	0.5503	0.7969	0.9280	0.3148	-0.5%	-4.8%	5.9%	1.9%	2.33
36 Renaissance International Dividend Fund Class A	F	0.20%	3.26%	0.04	-0.39%	0.95	0.4712	0.7733	0.9676	0.4432	-2.6%	-6.5%	4.2%	1.8%	2.10
37 Templeton International Stock Fund A C\$	F	0.21%	3.50%	0.04	-0.41%	1.00	0.5047	0.7561	0.9510	0.2498	-3.0%	-8.4%	4.4%	1.8%	2.59
38 Counsel International Value Fund	F	-0.08%	3.33%	-0.04	-0.62%	0.87	0.6428	0.7092	0.8727	0.0815	-2.4%	-14.2%	0.8%	-1.6%	2.57
<b>Benchmark: MSCI EAFE Index C\$</b>		<b>0.62%</b>	<b>3.26%</b>	<b>0.17</b>			<b>0.4802</b>	<b>0.7557</b>	<b>0.9128</b>	<b>0.3822</b>	<b>1.8%</b>	<b>1.0%</b>	<b>9.9%</b>	<b>7.0%</b>	
<b>Category Average</b>		<b>0.50%</b>	<b>3.31%</b>	<b>0.13</b>			<b>0.4878</b>	<b>0.7605</b>	<b>0.9146</b>	<b>0.3937</b>	<b>0.8%</b>	<b>-1.4%</b>	<b>7.6%</b>	<b>5.5%</b>	<b>2.09</b>

## Global Small / Mid Cap Equity

1 Mawer Global Small Cap	B	1.02%	2.96%	0.32	0.31%	0.79	0.4324	0.7847	0.8555	0.4728	4.1%	7.8%	13.0%	12.4%	1.74
2 Manulife Global Small Cap Fund	B	1.02%	3.11%	0.30	0.27%	0.84	0.4400	0.7868	0.8579	0.4879	3.9%	7.0%	12.5%	12.3%	2.45
3 Pender Value Fund	B	0.75%	3.44%	0.20	0.11%	0.71	0.7036	0.5558	0.5070	0.0092	5.3%	-8.1%	9.0%	8.6%	2.40
4 Renaissance Global Small-Cap Fund	D	0.96%	4.04%	0.22	-0.04%	1.11	0.5123	0.8191	0.7128	0.3430	5.5%	5.3%	15.5%	11.1%	2.50
5 CC&L Global Alpha	D	0.81%	3.46%	0.21	-0.07%	0.98	0.5707	0.8463	0.7482	0.3204	2.8%	2.5%	9.2%	9.4%	2.47
6 Invesco Global Endeavour Fund Series A	D	0.70%	2.97%	0.21	-0.03%	0.81	0.4671	0.8450	0.8232	0.4322	0.2%	-1.5%	7.6%	8.2%	2.55
7 BMO Global Small Cap Fund - Classic	D	0.76%	3.48%	0.20	-0.13%	0.99	0.4704	0.8923	0.7764	0.3427	1.6%	-3.5%	8.8%	8.7%	2.39
8 Scotia Global Small Cap	D	0.78%	3.98%	0.18	-0.18%	1.06	0.6205	0.8351	0.7258	0.1908	1.3%	1.1%	9.2%	8.7%	2.18
9 Fidelity Global Intrinsic Value Class B	D	0.54%	2.73%	0.17	-0.16%	0.78	0.5830	0.9137	0.8433	0.1756	-0.8%	-3.4%	8.8%	N/A	2.29
10 Fidelity NorthStar Fund Series A C\$	D	0.38%	2.28%	0.14	-0.08%	0.51	0.1415	0.7381	0.7089	0.5344	-4.0%	-6.2%	0.3%	4.3%	2.52
11 Sentry Global Mid Cap Income A	D	0.42%	3.30%	0.11	-0.39%	0.90	0.7017	0.7923	0.8025	0.2404	1.0%	2.5%	9.3%	N/A	2.54
12 AGF Global Sustainable Growth Equity Fund Series	F	0.59%	3.53%	0.15	-0.28%	0.96	0.5149	0.8507	0.7954	0.3688	2.7%	6.2%	9.9%	6.5%	2.47
13 RBC O'Shaughnessy Global Equity Adv	F	0.50%	3.21%	0.13	-0.32%	0.91	0.5599	0.8758	0.8625	0.2929	-1.9%	-7.2%	7.9%	5.5%	2.18
14 Counsel Global Small Cap Fund	F	0.44%	2.92%	0.13	-0.29%	0.81	0.6233	0.7983	0.7736	0.3657	1.1%	-5.9%	5.6%	4.9%	2.51
15 Fidelity Global Small Cap Series B	F	0.53%	3.63%	0.13	-0.42%	1.06	0.5963	0.8614	0.7776	0.3091	2.1%	-2.5%	6.8%	5.7%	2.31
16 Desjardins Global Small Cap Equity	F	0.50%	3.53%	0.12	-0.43%	1.03	0.6037	0.8666	0.7802	0.3054	1.5%	-10.3%	4.9%	5.3%	2.61
17 Quadrus U.S. & International Specialty	F	0.34%	2.57%	0.10	-0.27%	0.68	0.6328	0.7622	0.7914	0.4560	0.0%	-5.4%	6.6%	3.8%	0.00
18 CI Global Small Companies Fund Class A C\$	F	0.44%	3.58%	0.10	-0.49%	1.04	0.5738	0.8714	0.7529	0.2299	-2.0%	-13.3%	4.1%	4.7%	2.45
19 Templeton Global Smaller Companies Fund Ser A C\$	F	0.40%	3.20%	0.10	-0.42%	0.91	0.6541	0.8387	0.8171	0.2651	-2.3%	-7.1%	7.3%	4.3%	2.62
20 Manulife Global All Cap Focused Adv	F	0.34%	3.11%	0.09	-0.38%	0.80	0.5517	0.8579	0.7909	0.3728	2.2%	10.8%	8.9%	3.6%	2.43
21 Franklin Global Small-Mid Cap-A	F	0.35%	3.34%	0.08	-0.44%	0.88	0.4310	0.7690	0.8509	0.2581	-0.9%	-5.7%	4.4%	N/A	2.60
22 Brandes Global Small Cap Equity Fund	F	0.30%	3.05%	0.08	-0.40%	0.78	0.5436	0.7568	0.8129	0.2414	-4.2%	-14.0%	-1.0%	3.2%	2.69
23 Invesco Global Small Companies	F	0.29%	3.23%	0.07	-0.49%	0.86	0.6177	0.7730	0.7204	0.1845	-4.6%	-5.7%	-7.6%	-1.8%	2.87
24 Mackenzie Global Small Cap Growth Fund Series A	F	0.20%	3.62%	0.04	-0.75%	1.15	0.5982	0.7985	0.6894	0.2317	-2.9%	-14.8%	3.5%	1.7%	2.48
25 Russell Global Smaller Companies B	F	0.06%	3.48%	0.00	-0.71%	0.86	0.7338	0.7074	0.6179	0.0778	-0.8%	-8.3%	6.3%	0.0%	0.00
26 Chou Associates Fund	F	-0.08%	4.71%	-0.03	-0.90%	0.91	0.4097	0.6769	0.4258	-0.0294	-6.4%	-8.5%	2.7%	-2.3%	1.81
27 Chou Europe Fund	F	-0.62%	4.31%	-0.16	-1.33%	0.78	0.3215	0.6011	0.6696	0.0597	-10.5%	-21.0%	-2.9%	-8.3%	1.90

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
<b>Benchmark: MSCI World Small Mid/Cap Index C\$</b>		<b>0.90%</b>	<b>3.24%</b>	<b>0.26</b>			<b>0.6089</b>	<b>0.9117</b>	<b>0.8447</b>	<b>0.3285</b>	<b>1.0%</b>	<b>-0.4%</b>	<b>11.2%</b>	<b>10.7%</b>	
<b>Category Average</b>		<b>0.47%</b>	<b>3.36%</b>	<b>0.13</b>			<b>0.5411</b>	<b>0.7954</b>	<b>0.7515</b>	<b>0.2792</b>	<b>-0.2%</b>	<b>-4.0%</b>	<b>6.3%</b>	<b>5.0%</b>	<b>2.40</b>

## European Equity

1	Mac Ivy European Class Series A	C	0.24%	2.62%	0.07	-0.10%	0.61	0.3598	0.6131	0.8219	0.4359	-0.3%	2.3%	2.0%	2.6%	2.58
2	Investors European Mid-Cap Equity Fund	D	0.54%	3.60%	0.13	0.03%	0.92	0.3569	0.7392	0.8962	0.3612	1.6%	-8.6%	5.2%	5.9%	2.95
3	CIBC European Fund	D	0.55%	3.75%	0.13	0.01%	0.97	0.3123	0.7491	0.9057	0.5172	5.2%	6.3%	9.0%	5.9%	2.50
4	Invesco Europlus Fund Series A	D	0.43%	3.25%	0.11	-0.01%	0.79	0.4142	0.7694	0.8574	0.4802	-2.7%	-4.9%	3.7%	4.6%	2.70
5	RBC European Equity Fund	D	0.44%	3.47%	0.11	-0.06%	0.91	0.3910	0.7573	0.9112	0.4853	3.8%	-0.7%	4.8%	4.7%	2.15
6	BMO European Fund	D	0.47%	3.70%	0.11	-0.08%	0.97	0.4275	0.7781	0.9303	0.3930	3.2%	-7.3%	7.1%	4.9%	2.52
7	Dynamic European Value Fund	D	0.41%	4.25%	0.08	-0.17%	1.04	0.5778	0.6598	0.8437	0.1565	2.6%	-10.9%	10.6%	3.9%	2.46
8	TD European Index Fund	F	0.44%	3.52%	0.11	-0.11%	0.98	0.4605	0.7408	0.9748	0.3760	2.3%	1.0%	8.6%	4.7%	1.01
9	CIBC European Index Fund	F	0.42%	3.46%	0.10	-0.12%	0.97	0.4659	0.7450	0.9724	0.3809	2.1%	0.6%	8.2%	4.4%	1.25
10	Invesco European Growth Class	F	0.34%	3.31%	0.08	-0.14%	0.86	0.4545	0.7799	0.9189	0.3660	2.0%	-2.6%	5.3%	3.5%	2.97
11	Scotia European Fund	F	0.37%	3.94%	0.08	-0.20%	1.04	0.4770	0.7598	0.9172	0.3586	4.7%	-3.3%	5.8%	3.6%	2.35
12	TD European Growth Fund	F	0.34%	3.50%	0.08	-0.20%	0.96	0.4320	0.7641	0.9547	0.4034	1.5%	0.5%	5.5%	3.4%	2.55
13	Fidelity Europe Fund Series A C\$	F	0.34%	3.65%	0.07	-0.21%	0.99	0.4178	0.7370	0.9414	0.3368	1.1%	-1.5%	7.5%	3.4%	2.54
14	Investors European Equity Fund	F	0.31%	3.39%	0.07	-0.21%	0.93	0.3890	0.7489	0.9544	0.4339	2.0%	-2.6%	5.1%	3.1%	2.95
15	HSBC European Fund Investor Series	F	0.23%	3.74%	0.04	-0.33%	1.01	0.3906	0.6819	0.9296	0.2710	1.5%	-6.4%	5.0%	2.0%	2.47
16	AGF European Equity Class C\$	F	-0.12%	3.85%	-0.05	-0.70%	1.03	0.4941	0.6541	0.9198	0.2060	1.6%	-4.8%	5.3%	-2.3%	3.20
	<b>Benchmark: MSCI Europe Index C\$</b>		<b>0.56%</b>	<b>3.50%</b>	<b>0.14</b>			<b>0.4947</b>	<b>0.7218</b>	<b>0.9666</b>	<b>0.3191</b>	<b>2.7%</b>	<b>1.9%</b>	<b>10.0%</b>	<b>6.1%</b>	
	<b>Category Average</b>		<b>0.36%</b>	<b>3.56%</b>	<b>0.08</b>			<b>0.4263</b>	<b>0.7298</b>	<b>0.9156</b>	<b>0.3726</b>	<b>2.0%</b>	<b>-2.7%</b>	<b>6.2%</b>	<b>3.6%</b>	<b>2.45</b>

## Asia Pacific Equity

1	Fidelity AsiaStar Fund Series A C\$	C	0.84%	3.97%	0.19	0.06%	1.01	0.4034	0.7804	0.8115	0.5168	0.3%	-2.3%	10.2%	9.5%	2.52
2	RBC Asian Equity Fund Series A	C	0.73%	3.61%	0.18	0.00%	0.95	0.4201	0.7658	0.8136	0.5470	-1.3%	-2.9%	8.6%	8.3%	2.00
3	Invesco Indo-Pacific Fund Series A	D	0.64%	3.42%	0.17	-0.06%	0.90	0.4783	0.7175	0.8488	0.3637	-2.9%	-5.6%	9.4%	7.2%	2.97
4	Dynamic Far East Value Fund	D	0.63%	4.35%	0.13	-0.14%	1.00	0.4802	0.6701	0.7410	0.4758	-1.9%	-1.2%	8.4%	6.7%	2.43
5	Scotia Pacific Rim Fund	D	0.63%	4.36%	0.13	-0.17%	1.04	0.4931	0.6780	0.7502	0.4170	-2.0%	-2.3%	8.2%	6.6%	2.35
6	BMO Asian Growth & Income Fund	D	0.41%	2.85%	0.12	-0.12%	0.69	0.3730	0.6631	0.7706	0.6308	-0.2%	5.8%	3.6%	4.5%	2.61
7	Chou Asia Fund	D	0.31%	3.22%	0.08	-0.09%	0.52	0.3292	0.5787	0.5288	0.1437	-2.0%	-7.9%	3.1%	3.2%	1.80
8	CI Pacific Fund Class A C\$	F	0.46%	3.33%	0.12	-0.23%	0.89	0.4156	0.6681	0.8368	0.4464	-3.8%	-5.9%	4.9%	4.9%	2.44
	<b>Benchmark: MSCI Pacific Index C\$</b>		<b>0.77%</b>	<b>3.33%</b>	<b>0.21</b>			<b>0.3521</b>	<b>0.6626</b>	<b>0.8601</b>	<b>0.4271</b>	<b>0.3%</b>	<b>-0.5%</b>	<b>9.9%</b>	<b>8.9%</b>	
	<b>Category Average</b>		<b>0.58%</b>	<b>3.64%</b>	<b>0.14</b>			<b>0.4241</b>	<b>0.6902</b>	<b>0.7627</b>	<b>0.4427</b>	<b>-1.7%</b>	<b>-2.8%</b>	<b>7.1%</b>	<b>6.4%</b>	<b>2.39</b>



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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
<b>Asia Pacific ex-Japan Equity</b>																
1	Fidelity Far East Fund Series A C\$	B	0.88%	4.11%	0.20	0.25%	0.84	0.4159	0.6377	0.7330	0.5082	-0.4%	-1.1%	11.3%	10.0%	2.51
2	TD Asian Growth Fund	C	0.67%	3.96%	0.15	-0.01%	0.91	0.4584	0.6478	0.7610	0.4825	-2.9%	-1.3%	9.5%	7.4%	2.88
3	Investors Pacific International Fund	D	0.54%	3.85%	0.12	-0.11%	0.87	0.4687	0.6498	0.7253	0.4602	-4.9%	-4.3%	8.7%	5.8%	2.94
4	AGF Asian Growth Class C\$	D	0.58%	4.26%	0.12	-0.09%	0.90	0.4544	0.6038	0.7268	0.3798	-3.7%	-4.0%	8.7%	6.1%	3.17
5	Templeton Asian Growth Fund	D	0.12%	3.92%	0.01	-0.42%	0.72	0.4861	0.5531	0.6283	0.3353	-3.1%	-0.7%	6.4%	0.6%	2.88
	<b>Benchmark: MSCI Pacific ex-Japan Index C\$</b>		<b>0.75%</b>	<b>3.70%</b>	<b>0.18</b>			<b>0.4750</b>	<b>0.5454</b>	<b>0.7347</b>	<b>0.4485</b>	<b>3.0%</b>	<b>7.5%</b>	<b>12.3%</b>	<b>8.5%</b>	
	<b>Category Average</b>		<b>0.56%</b>	<b>4.02%</b>	<b>0.12</b>			<b>0.4567</b>	<b>0.6184</b>	<b>0.7149</b>	<b>0.4332</b>	<b>-3.0%</b>	<b>-2.3%</b>	<b>8.9%</b>	<b>6.0%</b>	<b>2.88</b>
<b>Emerging Markets Equity</b>																
1	HSBC BRIC Equity Investor	B	0.94%	4.46%	0.19	0.31%	0.98	0.4490	0.3182	0.5138	0.2583	3.9%	17.2%	16.9%	10.6%	3.19
2	BMO Emerging Markets Fund	B	0.60%	3.52%	0.15	0.13%	0.73	0.2512	0.5382	0.6610	0.6256	0.2%	1.8%	6.2%	6.7%	2.55
3	RBC Emerging Markets Fund	C	0.72%	3.44%	0.19	0.18%	0.84	0.3601	0.5806	0.7436	0.5644	0.8%	7.2%	9.7%	8.2%	2.21
4	Fidelity Emerging Markets Fund Series A C\$	C	0.67%	3.65%	0.16	0.10%	0.87	0.4532	0.6527	0.7812	0.5515	1.4%	3.3%	10.9%	7.5%	2.49
5	Templeton Emerging Markets Fund Series A C\$	D	0.59%	3.93%	0.13	-0.06%	1.00	0.5770	0.5867	0.7206	0.4125	-0.2%	2.7%	12.5%	6.3%	2.87
6	Sun Life Schroder Emerging Markets A	D	0.54%	3.59%	0.13	-0.06%	0.93	0.4833	0.5526	0.7295	0.4349	-0.4%	-0.5%	10.6%	5.8%	0.00
7	Invesco Emerging Markets Class Series A	D	0.56%	4.11%	0.12	-0.08%	0.99	0.5817	0.5710	0.6802	0.3658	-3.7%	-4.4%	5.7%	5.9%	2.77
8	Mackenzie Emerging Markets Class Series A	D	0.49%	3.71%	0.11	-0.09%	0.89	0.4298	0.5701	0.7202	0.5002	3.3%	-1.2%	7.5%	5.1%	2.56
9	NEI Northwest Emerging Markets A	D	0.46%	3.76%	0.10	-0.15%	0.94	0.4754	0.6029	0.7636	0.4888	0.7%	-1.8%	8.7%	4.8%	2.52
10	CI Signature Emerging Markets Corporate Class A	D	0.40%	3.31%	0.10	-0.12%	0.79	0.4948	0.6523	0.7883	0.4437	-0.4%	-1.6%	9.8%	4.2%	2.46
11	Brandes Emerging Markets Value Fund	D	0.28%	3.86%	0.06	-0.26%	0.85	0.5627	0.2797	0.5038	0.2205	1.8%	3.8%	7.7%	2.6%	2.70
12	Invesco FTSE RAFI Emerg Mkts Fdamtal CI A	D	0.09%	5.18%	0.00	-0.49%	0.91	0.6313	0.1092	0.2164	-0.0487	-0.4%	3.8%	8.9%	-0.5%	1.83
13	Templeton Frontier Markets Corp CI A	D	-0.22%	3.07%	-0.09	-0.46%	0.37	0.2624	0.2449	0.4845	0.1845	-1.7%	-4.7%	2.9%	-3.2%	2.96
14	CIBC Emerging Markets Index Fund	F	0.52%	3.68%	0.12	-0.10%	0.97	0.4986	0.5319	0.6892	0.4166	-1.7%	0.0%	9.8%	5.6%	1.48
15	CIBC Emerging Markets Fund	F	0.51%	3.82%	0.12	-0.12%	0.98	0.4751	0.5214	0.6878	0.4010	-1.3%	-7.1%	9.2%	5.4%	2.80
16	Renaissance Emerging Markets Fund	F	0.51%	3.86%	0.11	-0.12%	0.99	0.4762	0.5222	0.6879	0.4007	-1.3%	-7.1%	9.2%	5.4%	2.79
17	RBC Emerging Markets Dividend A	F	0.46%	3.71%	0.11	-0.15%	0.96	0.5275	0.5064	0.6380	0.3806	-3.6%	-3.4%	8.4%	4.9%	2.22
18	AGF Emerging Markets Fund C\$	F	0.41%	3.45%	0.10	-0.15%	0.87	0.4994	0.5784	0.7383	0.4973	-1.8%	2.6%	8.2%	4.3%	2.50
19	HSBC Emerging Markets Fund Investor Series	F	0.46%	3.92%	0.10	-0.20%	1.02	0.5244	0.5372	0.6906	0.3533	-2.4%	-1.2%	9.2%	4.7%	2.86
20	Desjardins Emerging Market Opportunities	F	0.43%	3.88%	0.09	-0.17%	0.93	0.4730	0.5308	0.6669	0.4375	-4.5%	-5.0%	8.5%	4.3%	2.82
21	Purpose Emerging Markets Dividend	F	0.33%	2.99%	0.09	-0.12%	0.70	0.3789	0.5047	0.7152	0.5381	-1.2%	-1.6%	5.8%	3.5%	0.00
22	Russell Investments Emerging Markets Equity PI Sr A	F	0.39%	3.67%	0.09	-0.22%	0.95	0.5271	0.5184	0.7014	0.3647	-1.3%	-2.0%	8.4%	3.9%	0.00
23	TD Emerging Markets Fund	F	0.36%	3.55%	0.08	-0.21%	0.88	0.3742	0.5452	0.7428	0.4921	0.3%	-1.1%	5.9%	3.6%	2.91
24	Manulife Emerging Markets Adv	F	0.37%	3.77%	0.08	-0.25%	0.96	0.5290	0.5677	0.7177	0.3997	-1.7%	-0.6%	8.5%	3.6%	2.55

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25 Westwood Emerging Markets Fund	F	0.34%	3.54%	0.08	-0.22%	0.87	0.4305	0.4600	0.6626	0.5135	0.4%	2.8%	5.6%	3.4%	2.83
26 TD Emerging Markets Low Volatility A	F	0.24%	3.11%	0.05	-0.24%	0.74	0.3152	0.4695	0.6586	0.5406	-1.7%	0.3%	5.1%	2.3%	2.58
27 Desjardins Emerging Markets	F	0.24%	3.74%	0.04	-0.36%	0.93	0.4675	0.5494	0.7302	0.5256	-1.0%	-3.6%	2.3%	2.0%	2.77
<b>Benchmark: MSCI Emerging Markets Index C\$</b>		<b>0.65%</b>	<b>3.72%</b>	<b>0.15</b>			<b>0.4970</b>	<b>0.4971</b>	<b>0.6789</b>	<b>0.3860</b>	<b>-1.3%</b>	<b>1.0%</b>	<b>11.3%</b>	<b>7.2%</b>	
<b>Category Average</b>		<b>0.43%</b>	<b>3.71%</b>	<b>0.10</b>			<b>0.4633</b>	<b>0.5038</b>	<b>0.6679</b>	<b>0.4172</b>	<b>-0.7%</b>	<b>-0.1%</b>	<b>8.2%</b>	<b>4.5%</b>	<b>2.59</b>

## Greater China Equity

1 BMO Greater China Class	A	0.99%	4.26%	0.22	0.32%	0.65	0.4141	0.6140	0.6867	0.4663	-3.3%	1.4%	15.9%	11.3%	2.88
2 Fidelity China Fund Series A C\$	B	1.15%	5.03%	0.22	0.27%	0.85	0.4342	0.5074	0.5613	0.2284	-6.3%	-3.7%	12.5%	13.1%	2.50
3 Manulife China Class Advisor Series	C	0.84%	4.86%	0.16	0.06%	0.76	0.4382	0.5804	0.6357	0.3446	-4.5%	-8.3%	11.1%	9.0%	2.74
4 Sun Life Excel China Fund	C	0.82%	5.08%	0.15	-0.03%	0.82	0.4312	0.4999	0.5624	0.2251	-6.2%	-14.3%	9.7%	8.6%	3.76
5 Renaissance China Plus Fund	C	0.74%	4.56%	0.15	0.00%	0.71	0.4864	0.6484	0.6732	0.3562	-4.4%	-7.1%	10.9%	7.9%	2.92
6 AGF China Focus Class C\$	D	0.93%	5.46%	0.16	0.01%	0.89	0.4649	0.5236	0.6100	0.2567	-5.7%	-8.4%	11.6%	9.8%	3.16
7 Mackenzie All China Equity Fund Series A	TBD	0.12%	5.87%	0.01	-0.75%	0.84	0.6247	0.6409	0.7128	0.3222	-0.9%	-5.3%	N/A	N/A	2.55
<b>Benchmark: MSCI All China Index C\$</b>		<b>1.03%</b>	<b>5.45%</b>	<b>0.18</b>			<b>0.3753</b>	<b>0.5150</b>	<b>0.5403</b>	<b>0.2162</b>	<b>-4.5%</b>	<b>0.2%</b>	<b>8.4%</b>	<b>11.1%</b>	
<b>Category Average</b>		<b>0.80%</b>	<b>5.02%</b>	<b>0.15</b>			<b>0.4705</b>	<b>0.5735</b>	<b>0.6346</b>	<b>0.3142</b>	<b>-4.5%</b>	<b>-6.5%</b>	<b>11.9%</b>	<b>10.0%</b>	<b>2.93</b>

## Financial Services Equity

1 Dynamic Financial Services Fund	B	0.90%	2.92%	0.29	0.32%	0.60	0.8013	0.6318	0.5301	-0.0863	6.4%	8.9%	16.3%	10.9%	2.45
2 Fidelity Global Financial Services Fund Ser A C\$	D	0.81%	3.46%	0.21	-0.14%	0.98	0.4256	0.8536	0.8171	0.1410	3.2%	1.6%	10.6%	9.4%	2.53
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.25%</b>	<b>3.30%</b>	<b>0.36</b>			<b>0.4773</b>	<b>1.0000</b>	<b>0.7557</b>	<b>0.2795</b>	<b>2.1%</b>	<b>9.7%</b>	<b>14.7%</b>	<b>15.3%</b>	
<b>Category Average</b>		<b>0.86%</b>	<b>3.19%</b>	<b>0.25</b>			<b>0.6135</b>	<b>0.7427</b>	<b>0.6736</b>	<b>0.0273</b>	<b>4.8%</b>	<b>5.3%</b>	<b>13.4%</b>	<b>10.1%</b>	<b>2.49</b>

## Health Care Equity

1 TD Health Sciences Fund	C	1.32%	5.13%	0.24	0.11%	1.24	0.2834	0.7879	0.6198	0.4069	-0.9%	7.6%	12.3%	15.2%	2.83
2 Fidelity Global Health Care Fund Series A C\$	C	0.97%	3.96%	0.23	0.02%	0.98	0.1539	0.7636	0.7020	0.5515	0.6%	12.3%	8.6%	11.3%	2.52
3 Renaissance Global Health Care Fund	D	0.89%	4.40%	0.19	-0.18%	1.10	0.2185	0.7998	0.6738	0.4544	-2.5%	5.9%	4.9%	10.0%	3.02
4 CI Global Health Sciences Corporate Class A C\$	D	0.28%	4.83%	0.04	-0.81%	1.13	0.4112	0.7089	0.6523	0.3944	-6.0%	-6.1%	2.4%	2.0%	2.38
<b>Benchmark: MSCI World Index C\$</b>		<b>0.97%</b>	<b>3.05%</b>	<b>0.29</b>			<b>0.5388</b>	<b>0.9538</b>	<b>0.9128</b>	<b>0.3434</b>	<b>2.0%</b>	<b>6.3%</b>	<b>12.7%</b>	<b>11.7%</b>	
<b>Category Average</b>		<b>0.87%</b>	<b>4.58%</b>	<b>0.18</b>			<b>0.2667</b>	<b>0.7650</b>	<b>0.6620</b>	<b>0.4518</b>	<b>-2.2%</b>	<b>5.0%</b>	<b>7.1%</b>	<b>9.6%</b>	<b>2.69</b>

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
<b>1</b> First Asset REIT Income Fund	A	0.83%	2.18%	0.35	0.35%	0.66	0.5414	0.4329	0.3384	0.4917	-0.2%	10.3%	8.4%	10.1%	2.74
<b>2</b> Investors Real Property Fund	B	0.17%	0.35%	0.27	0.15%	0.02	0.1730	0.0312	-0.0754	-0.0362	0.0%	3.5%	2.4%	2.0%	2.70
<b>3</b> Dynamic Global Real Estate Fund Series A	C	0.74%	3.13%	0.21	0.18%	0.77	0.3881	0.6456	0.5835	0.6835	-0.8%	8.7%	5.4%	8.6%	2.32
<b>4</b> Renaissance Global Real Estate	C	0.78%	3.60%	0.20	0.29%	0.68	0.2291	0.6372	0.6334	0.7035	-1.4%	8.8%	5.7%	8.9%	2.49
<b>5</b> Fidelity Global Real Estate Series B	C	0.77%	3.74%	0.19	0.25%	0.72	0.2352	0.6624	0.6263	0.6989	-0.8%	7.1%	4.5%	8.8%	2.33
<b>6</b> Sentry Global REIT Fund Series A	C	0.49%	2.57%	0.16	0.01%	0.67	0.5404	0.6204	0.5631	0.5419	-0.7%	6.7%	5.2%	5.6%	2.35
<b>7</b> CIBC Canadian Real Estate Fund	D	0.58%	2.59%	0.19	0.02%	0.78	0.5603	0.4933	0.3835	0.5065	-1.5%	8.9%	4.4%	6.7%	2.65
<b>8</b> Quadrus Global Real Estate	D	0.61%	3.42%	0.16	0.07%	0.75	0.3335	0.6444	0.6142	0.6836	-2.0%	3.2%	2.9%	6.8%	2.54
<b>9</b> Counsel Global Real Estate Fund	D	0.54%	3.14%	0.15	0.05%	0.69	0.3273	0.6269	0.5833	0.7050	0.1%	7.1%	2.8%	6.1%	2.68
<b>10</b> Invesco Global Real Estate	D	0.56%	3.81%	0.13	0.02%	0.76	0.2265	0.6216	0.5754	0.6966	-4.0%	3.4%	2.1%	6.1%	2.97
<b>11</b> Purpose Duration Hedged Real Estate	F	0.37%	3.09%	0.10	-0.29%	0.93	0.5166	0.4128	0.2826	0.4566	0.0%	12.7%	2.7%	3.9%	0.00
<b>Benchmark: S&amp;P/TSX Capped REIT Index</b>		<b>0.72%</b>	<b>2.88%</b>	<b>0.22</b>			<b>0.4322</b>	<b>0.2228</b>	<b>0.2992</b>	<b>0.5524</b>	<b>-1.5%</b>	<b>14.3%</b>	<b>8.9%</b>	<b>8.4%</b>	
<b>Category Average</b>		<b>0.58%</b>	<b>2.87%</b>	<b>0.19</b>			<b>0.3701</b>	<b>0.5299</b>	<b>0.4644</b>	<b>0.5574</b>	<b>-1.0%</b>	<b>7.3%</b>	<b>4.2%</b>	<b>6.7%</b>	<b>2.58</b>
<b>Science &amp; Technology Equity</b>															
<b>1</b> Fidelity Global Technology Fund Series A C\$	<b>B</b>	1.72%	4.45%	0.37	0.25%	1.17	0.5161	0.8837	0.7741	0.3518	1.6%	12.0%	22.6%	21.3%	2.46
<b>2</b> TD Entertainment & Communications Fund	B	1.39%	4.00%	0.33	0.27%	1.15	0.4560	0.8607	0.8314	0.4280	2.3%	9.7%	17.7%	16.9%	2.83
<b>3</b> CIBC NASDAQ Index Fund	C	1.58%	4.43%	0.34	0.04%	1.23	0.4166	0.9302	0.7981	0.3605	1.8%	8.3%	20.4%	19.3%	1.26
<b>4</b> Renaissance Global Science & Technology Fund A C\$	C	1.53%	4.36%	0.33	0.11%	1.13	0.3516	0.8690	0.8107	0.4215	2.5%	6.9%	20.1%	18.6%	2.71
<b>5</b> Scotia NASDAQ Index Fund	C	1.54%	4.48%	0.33	-0.02%	1.24	0.4276	0.9321	0.7967	0.3550	1.8%	7.7%	19.8%	18.7%	1.15
<b>6</b> NBI Science and Technology Fund Investor Series	C	1.46%	4.24%	0.33	0.08%	1.10	0.4466	0.8713	0.7821	0.4293	2.3%	13.7%	21.9%	17.8%	2.54
<b>7</b> TD Science & Technology Fund	C	1.67%	5.11%	0.31	0.12%	1.24	0.4902	0.8127	0.7964	0.3643	0.4%	2.4%	19.7%	20.1%	2.83
<b>8</b> Investors Global Science & Technology Fund	C	1.34%	4.27%	0.30	-0.04%	1.11	0.4771	0.8714	0.7782	0.3744	2.2%	4.6%	20.2%	16.2%	2.95
<b>9</b> CI Signature Global Science & Technology C C A	D	1.53%	4.80%	0.30	-0.02%	1.24	0.4597	0.8706	0.7716	0.3579	2.0%	4.3%	24.8%	18.4%	2.38
<b>10</b> RBC Life Science and Technology Fund	D	1.36%	4.32%	0.30	-0.13%	1.19	0.3449	0.9248	0.7814	0.4310	1.2%	10.0%	18.8%	16.3%	2.09
<b>11</b> TD NASDAQ Index Fund - Investor Series	D	1.19%	4.33%	0.26	-0.03%	0.98	0.6506	0.7606	0.6412	0.0776	3.5%	7.1%	19.0%	14.1%	1.00
<b>12</b> BMO Global Science & Technology Fund	F	0.60%	2.93%	0.18	-0.37%	0.78	0.3658	0.8894	0.8230	0.5538	2.3%	7.2%	6.3%	6.9%	2.45
<b>13</b> Fidelity Global Telecommunications Fund Ser A C\$	F	0.30%	3.07%	0.07	-0.39%	0.55	0.1825	0.5994	0.7568	0.4782	-0.9%	5.1%	-0.6%	3.1%	2.52
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.25%</b>	<b>3.30%</b>	<b>0.36</b>			<b>0.4773</b>	<b>1.0000</b>	<b>0.7557</b>	<b>0.2795</b>	<b>2.1%</b>	<b>9.7%</b>	<b>14.7%</b>	<b>15.3%</b>	
<b>Category Average</b>		<b>1.32%</b>	<b>4.21%</b>	<b>0.29</b>			<b>0.4296</b>	<b>0.8520</b>	<b>0.7801</b>	<b>0.3833</b>	<b>1.8%</b>	<b>7.6%</b>	<b>17.8%</b>	<b>16.0%</b>	<b>2.24</b>

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER	
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year		
<b>Natural Resources Equity</b>																
1	Fidelity Global Natural Resources Fund Series A C\$	F	0.03%	3.40%	-0.01	-0.39%	1.01	0.7920	0.5272	0.4824	0.0707	0.2%	-7.7%	2.8%	-0.3%	2.51
2	RBC Global Resources Fund	F	-0.02%	3.98%	-0.02	-0.50%	1.17	0.7829	0.3440	0.4365	-0.0279	-0.5%	-8.4%	3.9%	-1.1%	2.14
3	BMO Resource Fund	F	-0.22%	5.36%	-0.06	-0.76%	1.30	0.6448	-0.0349	0.1039	0.0806	1.2%	-8.5%	-0.7%	-4.3%	2.36
4	NBI Resource Fund Investor Series	F	-0.19%	4.78%	-0.06	-0.69%	1.19	0.6626	-0.0125	0.1763	0.1490	1.9%	-10.3%	-3.1%	-3.6%	2.47
5	Mackenzie Global Resource Class Series A	F	-0.29%	5.30%	-0.07	-0.91%	1.50	0.7511	0.1459	0.2405	-0.1078	-1.5%	-13.8%	0.3%	-5.0%	2.55
6	Investors Global Natural Resources Class	F	-0.23%	3.81%	-0.08	-0.67%	1.07	0.7420	0.4563	0.5895	0.0895	-0.3%	-11.2%	2.8%	-3.6%	2.73
7	CI Signature Global Resource Fund Class A	F	-0.58%	5.68%	-0.11	-1.24%	1.60	0.7484	0.1549	0.2637	-0.1276	-3.1%	-23.0%	-3.0%	-8.5%	2.34
8	CI Signature Global Resource Corporate CI A	F	-0.58%	5.64%	-0.12	-1.24%	1.59	0.7494	0.1566	0.2659	-0.1275	-3.0%	-23.0%	-3.2%	-8.5%	2.34
9	RBC Global Energy Fund	F	-0.53%	5.10%	-0.12	-1.06%	1.28	0.6675	0.3133	0.3690	-0.0900	-3.3%	-17.0%	-4.7%	-7.6%	2.13
10	BMO Global Energy Class	F	-0.60%	5.48%	-0.12	-1.19%	1.44	0.6992	0.1341	0.1997	-0.1674	-6.2%	-16.2%	1.2%	-8.6%	2.59
11	Mackenzie Canadian Resource Fund Series A	F	-0.67%	5.74%	-0.13	-1.36%	1.65	0.7618	0.1331	0.2288	-0.1185	-4.1%	-22.6%	-5.1%	-9.6%	2.48
12	Sentry Resource Opportunities Class Series A	F	-0.90%	6.88%	-0.14	-1.40%	1.20	0.4613	-0.1518	0.0272	0.1079	-8.3%	-30.5%	-16.4%	-12.8%	2.44
13	CI Signature Global Energy Corporate Class A C\$	F	-0.82%	5.77%	-0.15	-1.43%	1.47	0.6764	0.2095	0.2715	-0.2155	-5.6%	-28.4%	-6.4%	-11.2%	2.38
14	Investors Canadian Natural Resources Fund	F	-0.96%	6.40%	-0.16	-1.72%	1.85	0.7690	0.1394	0.2344	-0.1165	-3.7%	-24.0%	-5.8%	-13.1%	2.76
15	Renaissance Global Resource Fund	F	-0.66%	4.30%	-0.17	-1.17%	1.25	0.7716	0.1812	0.3025	-0.0945	0.1%	-10.5%	0.2%	-8.6%	2.49
16	Canoe Energy Income Portfolio Class Series A	F	-0.78%	4.74%	-0.18	-1.31%	1.27	0.7119	0.2592	0.3304	-0.2151	-5.8%	-25.8%	-6.5%	-10.2%	2.84
17	Ninepoint Energy Fund Series A	F	-1.57%	9.12%	-0.18	-2.52%	2.29	0.6675	0.1875	0.2213	-0.2005	-8.9%	-45.2%	-23.3%	-21.3%	3.06
18	TD Resource Fund	F	-0.84%	5.01%	-0.18	-1.37%	1.27	0.6721	0.1385	0.2827	0.0422	-3.0%	-10.3%	-3.9%	-11.0%	2.21
19	AGF Global Resources Class C\$	F	-0.85%	4.87%	-0.19	-1.44%	1.42	0.7760	0.2203	0.3418	-0.0884	4.4%	-14.7%	-3.6%	-11.0%	3.16
20	Dynamic Energy Income Fund Series A	F	-0.76%	4.38%	-0.19	-1.28%	1.25	0.7614	0.1354	0.1658	-0.1751	-5.0%	-13.3%	-0.9%	-9.8%	2.25
21	CIBC Energy Fund	F	-0.97%	5.20%	-0.20	-1.57%	1.45	0.7396	0.1963	0.2541	-0.1773	-2.9%	-16.0%	-4.9%	-12.5%	2.37
22	Canoe Energy Class	F	-1.06%	5.64%	-0.20	-1.65%	1.42	0.6669	0.1837	0.2028	-0.3076	-10.7%	-34.7%	-9.6%	-13.7%	2.80
23	Purpose Special Opportunities Fund Series B	F	-1.65%	7.77%	-0.22	-2.38%	1.78	0.6091	0.0097	0.1201	-0.3257	-24.9%	-49.9%	-16.1%	-21.0%	3.06
24	Invesco Resources Fund Series A	F	-1.52%	7.03%	-0.23	-2.32%	1.92	0.7231	0.0384	0.1879	-0.1388	-13.2%	-35.1%	-18.7%	-19.2%	2.95
25	Dynamic Strategic Energy	F	-1.01%	4.61%	-0.24	-1.52%	1.22	0.7018	0.1698	0.1945	-0.2377	-8.1%	-26.3%	-10.1%	-12.6%	2.41
26	Invesco Energy	F	-1.84%	8.10%	-0.24	-2.77%	2.23	0.7318	0.0854	0.1768	-0.2653	-13.3%	-35.5%	-17.0%	-23.1%	2.70
27	Sentry Energy Fund	F	-1.59%	6.62%	-0.25	-2.27%	1.66	0.6657	0.0767	0.1603	-0.2767	-8.2%	-32.0%	-15.9%	-19.6%	2.50
28	Purpose Global Resource Fund Series B	F	-1.37%	5.55%	-0.26	-1.99%	1.50	0.7175	0.0852	0.1936	-0.1553	-4.4%	-23.9%	-11.0%	-16.9%	0.00
29	Middlefield Global Energy Class	F	-1.95%	7.12%	-0.28	-2.71%	1.84	0.6866	0.0745	0.1888	-0.2585	-14.4%	-37.8%	-14.2%	-23.5%	2.63
30	Bissett Energy Corporate Class	F	-1.86%	6.56%	-0.29	-2.54%	1.63	0.6607	0.0038	0.1321	-0.3079	-8.1%	-25.1%	-11.1%	-22.3%	2.58
31	NCM Energy Plus Class Series A	F	-2.01%	7.04%	-0.30	-2.66%	1.56	0.5894	0.0863	0.1741	-0.2754	-15.8%	-44.8%	-23.7%	-24.0%	2.75
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>			<b>0.41%</b>	<b>2.61%</b>	<b>0.13</b>			<b>1.0000</b>	<b>0.4773</b>	<b>0.4802</b>	<b>0.1028</b>	<b>2.6%</b>	<b>3.9%</b>	<b>8.4%</b>	<b>4.7%</b>	
<b>Category Average</b>			<b>-0.93%</b>	<b>5.71%</b>	<b>-0.17</b>			<b>0.7020</b>	<b>0.1499</b>	<b>0.2426</b>	<b>-0.1309</b>	<b>-5.8%</b>	<b>-23.4%</b>	<b>-7.3%</b>	<b>-12.2%</b>	<b>2.57</b>

## Precious Metals Equity

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 Dynamic Precious Metals Fund	B	1.29%	9.01%	0.14	1.10%	0.45	0.1320	-0.2750	-0.0823	0.3656	8.3%	10.0%	-3.0%	11.4%	2.71
2 Mackenzie Precious Metals Class Series A	C	0.87%	9.81%	0.08	0.57%	0.72	0.1948	-0.2670	-0.0530	0.3544	14.1%	15.3%	-1.8%	5.0%	2.53
3 BMO Precious Metals Fund	C	0.74%	8.59%	0.08	0.50%	0.59	0.1824	-0.2762	-0.0380	0.3829	13.2%	12.4%	-1.9%	4.9%	2.40
4 RBC Global Precious Metals Fund	C	0.76%	9.20%	0.07	0.51%	0.59	0.1707	-0.2877	-0.0361	0.3345	9.9%	12.3%	-1.4%	4.3%	2.13
5 National Bank Precious Metals Fund	C	0.71%	9.47%	0.07	0.44%	0.63	0.1772	-0.2973	-0.0505	0.3704	10.2%	14.2%	-4.4%	3.4%	2.46
6 Ninepoint Gold and Precious Minerals Fund Series A	D	0.43%	9.29%	0.04	0.20%	0.57	0.1620	-0.2879	-0.0744	0.3308	3.0%	0.4%	-9.0%	0.2%	3.19
7 TD Precious Metals Fund	D	0.38%	9.16%	0.03	0.18%	0.49	0.1425	-0.2875	-0.0601	0.3891	11.7%	10.5%	-7.8%	-0.2%	2.27
8 Sentry Precious Metals Growth Fund A	D	0.33%	9.84%	0.03	0.07%	0.64	0.1715	-0.3287	-0.0880	0.3264	3.6%	-6.0%	-9.7%	-1.6%	2.43
9 AGF Precious Metals Fund	F	-0.01%	7.98%	-0.01	-0.27%	0.63	0.2088	-0.2528	-0.0059	0.3344	-3.1%	-6.2%	-12.4%	-3.6%	2.80
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>		<b>0.41%</b>	<b>2.61%</b>	<b>0.13</b>			<b>1.0000</b>	<b>0.4773</b>	<b>0.4802</b>	<b>0.1028</b>	<b>2.6%</b>	<b>3.9%</b>	<b>8.4%</b>	<b>4.7%</b>	
<b>Category Average</b>		<b>0.61%</b>	<b>9.15%</b>	<b>0.06</b>			<b>0.1713</b>	<b>-0.2844</b>	<b>-0.0542</b>	<b>0.3543</b>	<b>7.9%</b>	<b>7.0%</b>	<b>-5.7%</b>	<b>2.7%</b>	<b>2.55</b>

## Miscellaneous / Specialty

1 IA Clarington Floating Rate Income Fund	A	0.27%	0.62%	0.33	0.23%	0.12	0.6712	0.3250	0.3978	0.0458	1.0%	5.0%	3.8%	3.3%	1.85
2 Dynamic Global Infrastructure	B	0.71%	2.41%	0.27	0.30%	0.43	0.4515	0.5099	0.5129	0.6273	4.4%	13.4%	8.0%	8.5%	2.38
3 Mackenzie Floating Rate Income Fund	B	0.28%	0.90%	0.23	0.25%	0.10	0.6424	0.3669	0.5028	-0.0528	1.1%	2.0%	6.0%	3.4%	1.95
4 Russell Investments Global Infrastructure Pool B	B	0.69%	2.76%	0.23	0.11%	0.60	0.3263	0.5965	0.6961	0.7409	2.9%	10.7%	7.0%	8.2%	0.00
5 Sun Life Excel India Fund	B	1.05%	5.83%	0.17	0.50%	0.85	0.0411	0.4793	0.5849	0.5692	-2.7%	0.5%	10.6%	11.2%	3.30
6 Invesco Floating Rate Income	C	0.22%	0.76%	0.20	0.15%	0.21	0.5640	0.4599	0.5298	0.1549	1.2%	2.0%	2.8%	2.7%	1.65
7 BMO Global Infrastructure	C	0.59%	2.76%	0.19	0.01%	0.60	0.3641	0.5831	0.7208	0.7203	1.7%	7.6%	6.3%	6.8%	2.51
8 Renaissance Global Infrastructure Fund	C	0.51%	2.74%	0.16	-0.09%	0.62	0.3539	0.5996	0.7487	0.7084	2.7%	6.6%	5.6%	5.8%	2.45
9 Manulife Floating Rate Income Fund	C	0.17%	0.95%	0.10	0.13%	0.10	0.5828	0.3722	0.4230	-0.0282	0.7%	2.0%	3.8%	2.0%	1.73
10 Dynamic Strategic Gold Class	C	0.77%	7.09%	0.10	0.75%	0.04	0.0140	-0.2701	-0.0581	0.4622	8.2%	14.5%	-2.0%	6.5%	2.31
11 Invesco Senior Loan CAD Hedged ETF (BKL)	C	0.17%	1.06%	0.09	0.13%	0.10	0.7367	0.3776	0.3860	-0.0449	1.0%	2.7%	2.9%	1.9%	0.78
12 Ninepoint Gold Bullion Fund	C	0.42%	4.15%	0.08	0.58%	-0.38	-0.2412	-0.0822	0.0600	0.6218	6.5%	10.5%	1.3%	4.1%	1.23
13 BMO Floating Rate Income Fund - Advisor	C	0.11%	0.67%	0.06	0.07%	0.12	0.6212	0.4194	0.4819	0.0499	1.4%	2.0%	1.9%	1.3%	1.66
14 Dynamic Premium Yield Fund	D	0.50%	1.77%	0.24	-0.06%	0.45	0.5430	0.8480	0.7172	0.3051	0.3%	2.2%	4.4%	5.9%	2.23
15 Mackenzie Diversified Alternatives Fund	D	0.38%	1.34%	0.23	0.01%	0.52	0.6333	0.8080	0.7814	0.4577	0.4%	1.5%	4.3%	N/A	2.42
16 Dynamic Alternative Yield	D	0.49%	2.06%	0.20	-0.12%	0.85	0.5893	0.8310	0.7432	0.4884	3.7%	7.4%	6.4%	5.7%	2.37
17 Manulife Global Infrastructure	D	0.39%	2.88%	0.11	-0.19%	0.60	0.4552	0.5842	0.6272	0.6598	1.4%	10.7%	5.0%	4.3%	2.74
18 Ninepoint Global Infrastructure	D	0.31%	2.88%	0.08	-0.18%	0.51	0.5861	0.5133	0.4863	0.1944	2.8%	5.4%	7.6%	3.2%	3.13
19 Mackenzie Gold Bullion Class Series A	D	0.30%	4.14%	0.06	0.45%	-0.36	-0.2291	-0.0819	0.0686	0.6166	6.0%	9.1%	0.0%	2.7%	2.55
20 BMG Gold Bullion Fund	D	0.26%	3.87%	0.05	0.42%	-0.37	-0.2514	-0.0886	0.0232	0.5949	5.5%	8.4%	-0.8%	2.3%	3.06
21 CIBC Latin American Fund	D	0.35%	6.29%	0.04	-0.26%	0.96	0.3537	0.0008	0.1849	-0.0053	3.5%	20.9%	11.6%	2.0%	2.85
22 Scotia Latin American Fund	D	0.00%	5.97%	-0.01	-0.53%	0.82	0.2808	-0.0165	0.1725	0.0369	4.2%	22.2%	6.4%	-2.1%	2.32
23 BMG Bullion Fund	D	-0.13%	4.16%	-0.05	-0.06%	-0.15	-0.0959	-0.0571	0.1058	0.5319	1.4%	-0.4%	-4.8%	-2.5%	3.05

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24 Purpose Diversified Real Asset	D	-0.17%	2.90%	-0.08	-0.52%	0.85	0.7745	0.2872	0.3231	0.1558	-2.2%	-5.4%	0.4%	-2.5%	0.00
25 Ninepoint Silver Bullion	F	-0.23%	5.78%	-0.05	-0.25%	0.04	0.0190	-0.0231	0.1708	0.5142	-1.4%	-7.5%	-8.2%	-4.5%	2.34
26 Fidelity Latin America Fund Series A C\$	F	-0.31%	3.61%	-0.11	-0.78%	0.73	0.4942	0.2898	0.5195	0.3067	0.1%	-2.5%	2.1%	-4.4%	2.55
<b>Category Average</b>		<b>0.31%</b>	<b>3.09%</b>	<b>0.11</b>	<b>0.04%</b>	<b>0.34</b>	<b>0.3569</b>	<b>0.3320</b>	<b>0.4196</b>	<b>0.3628</b>	<b>2.1%</b>	<b>5.8%</b>	<b>3.5%</b>	<b>3.0%</b>	<b>2.30</b>

## Retail Venture Capital

1 Return On Innovation Fund Inc Series I	A	0.27%	2.02%	0.10	0.28%	0.15	0.5051	0.4697	0.4715	0.3725	-1.0%	-2.9%	9.3%	3.1%	0.00
2 Golden Opportunities Fund	B	0.25%	2.57%	0.07	0.25%	0.02	0.0452	0.1247	0.0409	-0.1051	-3.3%	-2.5%	5.4%	2.6%	4.59
3 Dynamic Venture Opportunities Fund (LSVCC) Ser I	B	0.01%	2.33%	-0.03	0.01%	0.03	0.0995	0.2524	0.1483	0.2698	1.3%	-1.5%	-3.4%	-0.2%	5.07
4 Covington Fund II (LSVCC)	C	-1.38%	1.89%	-0.77	-1.38%	0.01	0.1346	0.1340	0.2287	0.0664	-7.2%	-15.6%	-17.2%	-15.5%	0.00
<b>Category Average</b>		<b>-0.21%</b>	<b>2.20%</b>	<b>-0.16</b>			<b>0.1961</b>	<b>0.2452</b>	<b>0.2224</b>	<b>0.1509</b>	<b>-2.6%</b>	<b>-5.7%</b>	<b>-1.5%</b>	<b>-2.5%</b>	<b>4.83</b>

## Alternative Strategies

1 Algonquin Debt Strategies Fund	A	0.96%	1.10%	0.81	0.96%	0.01	0.3627	0.0204	0.0034	-0.0944	2.8%	5.0%	8.1%	N/A	0.00
2 RP Debt Opportunities	A	0.47%	0.74%	0.54	0.43%	0.14	0.6551	0.4261	0.5441	-0.0381	2.0%	4.9%	6.2%	5.8%	0.00
3 Purpose Credit Opportunities Fund Series F	A	0.72%	1.30%	0.50	0.57%	0.44	0.5067	0.4579	0.5457	0.2022	1.0%	5.3%	10.1%	N/A	0.00
4 Lawrence Park Credit Strategies Fund	A	0.42%	0.71%	0.50	0.37%	0.17	0.6274	0.4230	0.5897	0.0177	2.2%	5.0%	6.1%	5.0%	0.00
5 RP Select Opportunities	A	0.54%	1.05%	0.44	0.48%	0.18	0.6429	0.4800	0.6354	-0.0093	2.1%	4.6%	8.1%	6.6%	0.00
6 Polar Multi Strategy Fund	A	0.40%	0.81%	0.41	0.38%	0.03	0.3564	-0.1254	0.0668	-0.0791	1.2%	3.5%	4.8%	4.9%	0.00
7 Forge First Long Short LP	A	0.62%	2.02%	0.27	0.52%	0.25	0.3284	0.2663	0.3806	-0.0218	0.0%	8.1%	6.4%	7.5%	0.00
8 Forge First Multi Strategy LP	A	0.47%	1.47%	0.27	0.41%	0.14	0.2598	0.2681	0.3638	0.0740	0.7%	7.3%	4.5%	5.6%	0.00
9 Vision Opportunity Fund Trust	A	0.53%	1.72%	0.27	0.39%	0.19	0.4820	0.3837	0.3198	0.1435	2.5%	6.6%	7.1%	6.4%	0.00
10 Vision Opportunity Fund LP	A	0.50%	1.64%	0.26	0.38%	0.18	0.5014	0.3835	0.3168	0.1364	2.5%	6.7%	7.1%	6.0%	0.00
11 EHP Select Fund - Class F	A	0.71%	2.75%	0.23	0.48%	0.55	0.5302	0.4957	0.3298	0.0554	-3.7%	-7.2%	4.1%	N/A	0.00
12 Hirsch Performance Fund	A	0.48%	2.02%	0.20	0.34%	0.36	0.4681	0.6261	0.6334	0.2743	0.6%	-2.0%	7.3%	5.7%	0.00
13 Kensington Global Private Equity Fund Class A	A	0.35%	2.73%	0.10	0.35%	0.01	0.0657	-0.0259	0.1240	0.0965	0.5%	-1.3%	5.8%	3.8%	0.00
14 EHP Guardian Fund - Class F	B	0.38%	0.88%	0.35	0.32%	0.07	0.1164	0.2349	0.0830	0.0721	-0.2%	6.2%	1.8%	N/A	0.00
15 Polar Long/Short Equity	B	0.28%	0.97%	0.22	0.22%	0.07	0.4168	0.2694	0.1530	-0.0665	2.1%	6.1%	3.0%	3.0%	0.00
16 Dynamic Alpha Performance Fund Series A	B	0.27%	1.45%	0.14	0.26%	0.03	0.0587	0.4147	0.4408	0.3221	-0.6%	-4.3%	3.5%	3.2%	0.00
17 Dynamic Income Opportunities Fund	B	0.31%	1.78%	0.14	0.11%	0.48	0.7131	0.6367	0.6047	0.1842	1.9%	6.2%	6.2%	3.6%	0.00
18 Fiera Market Neutral Equity Fund	B	0.32%	1.97%	0.13	0.37%	-0.11	-0.1495	0.0763	0.1454	0.2415	0.0%	-0.9%	-1.9%	3.7%	0.00
19 Dynamic Power Hedge Fund Series F	B	0.80%	5.79%	0.13	0.42%	0.92	0.4227	0.3899	0.3407	0.1669	7.1%	22.7%	30.5%	7.8%	0.00
20 Vertex Arbitrage Fund	C	0.23%	0.56%	0.29	0.18%	0.06	0.1558	0.3233	0.2188	0.0687	0.3%	1.9%	2.8%	2.8%	0.00
21 RP Fixed Income Plus	C	0.21%	0.47%	0.28	0.06%	0.43	0.3962	0.4535	0.5459	0.7459	1.2%	2.9%	2.2%	2.5%	0.00

# Paterson & Associates - Monthly Investment Fund Ranking Report

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
22 CC&L Diversified Market Neutral Fund	C	0.29%	1.50%	0.15	0.35%	-0.07	-0.3086	0.0655	0.0788	0.3704	0.3%	-3.4%	-1.5%	3.4%	0.00
23 Picton Mahoney Long Short Equity Fund Class A	C	0.29%	1.87%	0.11	0.06%	0.55	0.7876	0.5428	0.5525	0.1958	3.9%	3.7%	7.4%	3.3%	2.00
24 Picton Mahoney Income Opportunities	C	0.19%	1.57%	0.08	0.19%	-0.01	0.3168	0.1009	0.2624	-0.1558	1.0%	0.0%	7.9%	2.2%	0.00
25 Hillsdale Canadian Long/Short Equity Fund Class A	C	0.09%	1.81%	0.01	-0.05%	0.34	0.4908	0.5080	0.3637	0.2106	-3.4%	-9.5%	0.2%	0.9%	0.00
26 Picton Mahoney Market Neutral Equity Fund Class A	C	0.07%	1.11%	0.00	0.06%	0.03	0.0712	0.2131	0.2777	0.3378	3.0%	2.0%	2.7%	0.8%	2.00
27 Venator Income Fund	D	0.38%	1.45%	0.22			0.7146	0.3264	0.3678	0.0810	1.9%	5.9%	6.1%	4.6%	0.00
28 EHP Advantage Fund - Class F	D	0.54%	2.18%	0.21	0.07%	0.56	0.3761	0.7405	0.5347	0.4008	0.3%	1.6%	5.4%	6.4%	0.00
29 Venator Select Fund A	D	0.91%	5.51%	0.15	-0.06%	1.17	0.4883	0.4640	0.2221	-0.0198	2.8%	2.5%	12.4%	9.5%	0.00
30 Venator Founders Fund	D	0.48%	3.25%	0.12	-0.09%	0.68	0.4886	0.4545	0.2833	0.0547	2.4%	0.3%	6.8%	5.2%	0.00
31 Hillsdale Global Long/Short Equity Pool	D	0.15%	2.65%	0.03	-0.42%	0.59	0.3565	0.6615	0.6614	0.1340	3.4%	-2.0%	4.0%	1.4%	0.00
32 Purpose Multi-Strategy Market Neutral	D	0.11%	1.86%	0.02	-0.32%	0.35	0.4494	0.6132	0.4534	0.0404	-4.8%	-6.6%	1.8%	N/A	2.14
33 Picton Mahoney Global Long Short Equity Fd Cl A C\$	D	0.05%	2.62%	-0.01	-0.55%	0.61	0.4389	0.6680	0.7149	0.2818	5.3%	-3.1%	1.0%	0.1%	0.00
34 Hillsdale Canadian Long/Short Equity Pool	D	0.02%	1.73%	-0.03	-0.11%	0.31	0.4825	0.5290	0.3751	0.2284	-3.4%	-9.5%	-1.2%	0.1%	0.00
35 CC&L Market Neutral	D	-0.08%	2.31%	-0.07	-0.02%	-0.14	-0.1555	0.1382	0.2166	0.2947	1.1%	-4.5%	-5.9%	-1.3%	0.00
36 Manulife Global Absolute Return Strategies Fd	D	-0.01%	1.18%	-0.07	-0.26%	0.36	0.3577	0.5792	0.7094	0.1838	0.8%	1.6%	-0.2%	-0.2%	0.00
37 Vertex Enhanced Income Fund - F	D	-0.08%	1.97%	-0.08	-0.15%	0.15	0.7467	0.3724	0.3870	-0.2142	-2.6%	-4.2%	2.7%	-1.2%	1.26
38 Invesco Global Targeted Return Pool	D	-0.01%	0.98%	-0.09	-0.14%	0.13	0.2586	0.3334	0.7013	0.2733	0.1%	-0.9%	0.5%	N/A	0.00
39 Ninepoint Enhanced Long-Short Equity Fund Class A	D	-0.15%	2.26%	-0.10	-0.31%	0.38	0.4409	0.6645	0.6698	0.2249	0.0%	-8.8%	-0.1%	-2.1%	2.72
40 Ninepoint Enhanced Long-Short Equity RSP Fund Ser /	D	-0.19%	2.26%	-0.12	-0.35%	0.37	0.4369	0.6562	0.6537	0.2171	-0.2%	-10.1%	-1.0%	-2.6%	2.69
41 NCM Market Neutral Income Fund Series A	D	-0.14%	1.57%	-0.13	-0.20%	0.16	0.2668	0.2946	0.3693	0.2349	3.7%	-3.6%	-1.8%	-1.8%	2.39
42 Picton Mahoney Global Market Neutral Equ Cl A C\$	D	-0.20%	1.28%	-0.21	-0.33%	0.14	0.0259	0.3251	0.3222	0.2928	3.6%	1.4%	-2.1%	-2.4%	0.00
43 Barometer Long Short Equity Pool	F	0.06%	3.93%	0.00	-0.31%	0.88	0.5947	0.6669	0.6083	0.1378	-2.6%	-21.3%	0.8%	-0.2%	0.00
44 Vertex Fund Class A	F	-0.74%	4.42%	-0.18	-1.10%	0.86	0.5195	0.6023	0.5613	0.0346	-11.7%	-37.2%	-12.2%	-9.6%	0.00
45 Invesco Balanced Global Risk Allocation Pool	TBD	0.37%	1.84%	0.16	-0.04%	0.42	0.8005	0.6762	0.7763	0.3859	1.9%	2.9%	N/A	N/A	0.00
46 Loomis Sayles Global Strategic Alpha Fund F	TBD	0.11%	0.47%	0.09	0.15%	-0.10	0.5284	0.3870	0.4056	-0.3132	0.6%	0.9%	N/A	N/A	1.03
47 CC&L Global Market Neutral	TBD	0.04%	1.77%	-0.02	0.16%	-0.12	-0.0563	-0.2494	-0.2158	0.0484	-0.1%	-4.9%	N/A	N/A	0.00
<b>Category Average</b>		<b>0.27%</b>	<b>1.90%</b>	<b>0.14</b>			<b>0.3795</b>	<b>0.3875</b>	<b>0.3978</b>	<b>0.1373</b>	<b>0.7%</b>	<b>-0.4%</b>	<b>3.8%</b>	<b>2.6%</b>	<b>2.03</b>

## Pooled Funds

1 ACM Commercial Mortgage Fund	A	0.31%	0.41%	0.58	0.17%	0.90	-0.0452	0.2996	0.3636	0.9064	1.3%	5.4%	3.4%	3.8%	0.70
2 Guardian Canadian Focused Equity Fund Series I	A	0.93%	2.54%	0.34	0.60%	0.81	0.8744	0.5673	0.4525	0.0526	1.0%	6.7%	12.5%	N/A	0.21
3 United Canadian Equity Small Cap Pool Class W	A	0.22%	2.49%	0.06	0.10%	0.64	0.7853	0.2616	0.1832	-0.2160	0.5%	-2.3%	3.7%	2.3%	0.19
4 United Canadian Fixed Income Pool Class W	B	0.33%	0.86%	0.30	0.10%	0.72	0.2466	0.4472	0.5358	0.9434	2.4%	7.0%	3.6%	4.0%	0.16
5 Dynamic Real Estate & Infrastructure Income	B	0.86%	2.76%	0.29	0.32%	0.76	0.5244	0.4758	0.4593	0.6527	2.7%	15.7%	8.1%	10.4%	0.00
6 United Short-Term Income Pool Class W	B	0.16%	0.31%	0.28	0.05%	0.71	0.0678	0.2882	0.3897	0.8723	0.9%	4.1%	1.8%	1.9%	0.17
7 United Real Estate Investment Pool Class W	B	0.94%	3.40%	0.26	0.44%	0.70	0.3454	0.6490	0.6373	0.6336	-0.2%	11.0%	7.9%	11.2%	0.21
8 United International Equity Value Pool Class W	B	0.79%	2.95%	0.24	0.27%	0.84	0.4293	0.7741	0.9461	0.3832	0.9%	4.5%	11.2%	9.3%	0.22

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# Paterson & Associates - Monthly Investment Fund Ranking Report

June 2019

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
9 Guardian Balanced Fund-I	B	0.47%	1.81%	0.22	0.16%	0.83	0.6893	0.8420	0.8311	0.5004	2.2%	5.7%	7.2%	5.6%	0.19
10 Guardian Canadian Equity Fd-I	B	0.55%	2.41%	0.20	0.19%	0.87	0.9557	0.5736	0.5430	0.1517	2.3%	4.7%	9.2%	6.4%	0.17
11 Turtle Creek Equity Fund	B	0.74%	3.99%	0.17	0.30%	1.07	0.7111	0.4203	0.2538	-0.1678	3.1%	5.2%	9.5%	7.5%	0.00
12 Caldwell Canadian Value Momentum - Pool	B	0.52%	2.67%	0.17	0.24%	0.66	0.6561	0.4986	0.5266	0.1390	3.6%	0.6%	9.1%	5.9%	0.00
13 Aventine Canadian Equity Class F	B	0.47%	3.12%	0.13	0.20%	0.67	0.5677	0.4935	0.5362	0.1002	4.4%	-4.1%	5.2%	5.2%	0.00
14 Hillsdale Canadian Performance Equity Fund	B	0.48%	3.74%	0.11	0.29%	1.01	0.7241	0.2947	0.3367	0.0590	1.2%	-11.8%	7.2%	5.0%	0.00
15 MFS MB Balanced Fund	C	0.62%	1.72%	0.32	0.06%	0.78	0.7073	0.8701	0.8590	0.5364	3.4%	7.5%	8.5%	7.5%	0.00
16 Guardian Managed Income & Growth Portfolio I	C	0.53%	1.64%	0.28	0.03%	0.61	0.7666	0.8771	0.8172	0.4405	1.7%	6.1%	7.5%	N/A	0.22
17 Guardian Managed Income Portfolio I	C	0.43%	1.31%	0.28	0.05%	0.78	0.7245	0.8318	0.7832	0.5696	1.8%	6.4%	6.0%	N/A	0.20
18 Guardian Canadian Bond Fund-I	C	0.36%	1.10%	0.26	0.05%	0.95	0.0838	0.3225	0.4013	0.9726	2.6%	8.3%	3.4%	4.4%	0.05
19 Guardian High Yield Bond Fd-I	C	0.40%	1.41%	0.24	0.18%	0.67	0.3268	0.5451	0.5917	0.4035	0.0%	2.9%	6.9%	4.8%	0.20
20 Barometer Tactical Balanced I Pool	C	0.40%	1.89%	0.18	-0.07%	0.66	0.4884	0.7411	0.5792	0.4012	0.1%	-0.7%	4.1%	4.7%	0.00
21 United Emerging Markets Pool Class W	C	0.61%	3.31%	0.16	0.10%	0.79	0.4920	0.6499	0.7869	0.4398	0.1%	0.8%	12.6%	6.9%	0.22
22 Hillsdale US Performance Equity Fund Class A US\$	C	0.69%	4.14%	0.15	0.00%	0.72	0.7021	0.5427	0.3211	-0.1381	1.4%	-6.2%	10.0%	7.5%	0.00
23 United Canadian Equity Value Pool Class W	C	0.41%	2.77%	0.12	0.03%	0.93	0.8908	0.6007	0.5437	-0.0381	4.8%	4.6%	9.9%	4.6%	0.19
24 Barometer Global Marco Pool	C	0.76%	6.47%	0.11	0.19%	1.40	0.5735	0.7541	0.5032	0.1069	2.0%	-24.8%	-1.4%	6.7%	0.00
25 ABC Fully-Managed Fund	C	0.17%	3.66%	0.03	0.01%	0.87	0.7334	0.6392	0.6168	0.1102	4.1%	6.3%	11.6%	1.3%	2.32
26 Guardian Global Div Gwth Eq Fd-I	D	0.79%	2.89%	0.25	-0.04%	0.85	0.3696	0.8895	0.8292	0.5450	2.8%	9.5%	8.3%	9.3%	0.21
27 Guardian Global Equity Fund-I	D	0.87%	3.29%	0.24	-0.12%	1.02	0.5275	0.9374	0.8790	0.3239	0.4%	-1.6%	11.6%	10.3%	0.22
28 United Enhanced Income Pool Class W	D	0.32%	1.24%	0.20	-0.03%	0.49	0.6482	0.7130	0.7411	0.5920	1.8%	7.2%	5.1%	3.8%	0.19
29 Guardian U.S. Equity Fund - I	D	0.69%	3.60%	0.17	-0.30%	0.79	0.7216	0.7374	0.5483	-0.0050	3.6%	3.7%	11.1%	7.7%	0.21
30 Guardian Intl Equity Fund-I	D	0.65%	3.44%	0.17	0.02%	1.01	0.4614	0.7644	0.9735	0.3544	1.1%	-2.9%	10.0%	7.4%	0.21
31 United US Equity Small Cap Pool Class W	D	0.72%	4.06%	0.16	-0.06%	0.81	0.6409	0.7524	0.4650	0.0102	1.5%	-3.3%	8.6%	8.0%	0.20
32 United Global Fixed Income Pool Class W	D	0.45%	2.43%	0.16	-0.09%	1.67	-0.3722	0.1481	0.2514	0.7678	1.4%	4.8%	0.5%	5.2%	0.17
33 Guardian Equity Income Fund-I	D	0.25%	2.35%	0.07	-0.09%	0.81	0.9151	0.4167	0.3883	0.1024	1.3%	2.0%	4.9%	2.7%	0.21
34 ABC American-Value Fund	D	0.20%	4.19%	0.03	-0.34%	0.56	0.6728	0.6431	0.6033	0.0568	3.3%	5.7%	15.2%	1.4%	2.32
35 Barometer Tactical Income Pool	D	0.08%	2.74%	0.00	-0.26%	0.91	0.5400	0.6894	0.4601	0.2152	1.2%	-0.1%	1.9%	0.5%	0.00
36 Vertex Managed Value Portfolio Class A	D	-0.20%	5.48%	-0.05	-1.05%	1.05	0.6405	0.5198	0.4099	-0.1315	-12.8%	-45.6%	-5.5%	-4.2%	0.00
37 ABC Fundamental-Value Fund	D	-0.21%	4.23%	-0.07	-0.40%	1.04	0.7590	0.5312	0.5320	0.0525	4.2%	3.3%	11.5%	-3.5%	2.30
38 Guardian Canadian STIF - I	D	0.01%	0.03%	-2.35	0.01%	0.00	-0.1325	-0.0933	-0.1229	-0.1100	0.2%	0.3%	0.1%	0.1%	0.02
39 United US Equity Value Pool Class W	F	0.97%	3.40%	0.26	-0.17%	0.91	0.6493	0.8945	0.6849	0.1248	6.1%	8.7%	13.0%	11.5%	0.21
40 Guardian Canadian Growth Eq Fd-I	F	0.26%	3.03%	0.06	-0.18%	1.06	0.9273	0.5197	0.5010	0.0125	1.8%	-3.2%	5.9%	2.6%	0.20
41 Barometer Equity Pool	F	0.02%	3.95%	-0.01	-0.81%	0.86	0.5617	0.6803	0.5585	0.2460	2.3%	-19.2%	-1.6%	-0.7%	0.00
42 ABC North American Equity Fund	F	-0.32%	4.75%	-0.08	-1.26%	1.12	0.6484	0.4334	0.4249	-0.0747	4.7%	6.6%	13.6%	-5.1%	1.15
<b>Category Average</b>		<b>0.45%</b>	<b>2.81%</b>	<b>0.11</b>			<b>0.5524</b>	<b>0.5818</b>	<b>0.5459</b>	<b>0.2833</b>	<b>1.7%</b>	<b>0.9%</b>	<b>7.0%</b>	<b>4.7%</b>	<b>0.45</b>



# Paterson & Associates—Monthly Investment Fund Ranking Report

## Methodology & Ratings Definitions

June 2019

### Methodology:

Fund Ratings which are highlighted in Green indicate an upgraded rating from the previous month. Fund Ratings highlighted in Red indicate a downgraded rating from the previous month. Only funds with greater than 36 months of data are eligible to receive a rating.

The period under review is the most recent 60 month period, or the inception date of the fund, whichever is shorter.

To determine our rankings, fund returns are scored on six key risk reward metrics. The scores are totaled and a rating assigned based on the results.

Fund Score	Rating
More than 80%	A
65% to 80%	B
55% to 65%	C
40% to 55%	D
Below 40%	F

The metrics are:

**Alpha** – This is the excess return that a manager has been able to generate. The higher the Alpha, the higher the score.

**Sharpe Ratio** – This is a measure of risk adjusted performance. It measures how much return an investment has delivered for each unit of risk assumed. The higher the Sharpe Ratio, the more return the investment has delivered for each unit of risk.

**Standard Deviation** – this is a measure of volatility or risk. It measures the fluctuation that an investment has exhibited. The higher the standard deviation, the more fluctuation the fund has shown, so the lower the score it receives in the ratings model

**Information Ratio** – is a measure of how consistently a manager has outperformed its benchmark. It is basically the Sharpe Ratio of the monthly excess returns. Like with the Sharpe Ratio, the higher the better.

**Batting Average** – this is another measure of how consistently the fund has outperformed. While the information ratio will factor in the level of outperformance, **batting average is a measure of how frequently. It's like the win/loss percentage in baseball. A batting average of 500 means it has outperformed as often as it has underperformed.** The model favours funds that win more than they lose. The higher the batting average, the better the score.

**R-Squared** – This is a statistical measure that shows how much of the return of an investment are the result of the benchmark. The higher the R-Square, **the more the fund behaves like the benchmark. And as we know, if you want to beat the benchmark, you can't be the benchmark.** The model favours those funds that have a lower R-Squared.

# Paterson & Associates—Monthly Investment Fund Ranking Report

## Disclaimer

June 2019

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Information is from sources believed to be reliable. Every effort is made to ensure its accuracy, however, we cannot be responsible for inaccuracies or omissions in any of the data.

Information used in this analysis is historic in nature. Past performance is no guarantee of future performance.

**Monthly Standard Deviation** is the most recent 60 month historical standard deviation of returns.

**Sharpe Ratio** is a measure of risk adjusted returns. The higher the ratio, the better the manager has been at delivering more return for less risk.

**Alpha** represents the excess return which the manager has been able to deliver over and above the applicable benchmark.

**Beta** represents the volatility of the fund relative to its applicable benchmark. A beta of one means that there is a level of volatility equal that of the benchmark. A beta in excess of one indicates that the volatility is greater than the benchmark, while a beta of less than one indicates that volatility is less than the benchmark.

**Correlation** measures the similarity in return patterns between the fund and a benchmark. The correlation will range between  $-1$  and  $+1$ . A correlation close to  $+1$  indicates that the fund and the index have very similar return patterns. A correlation close to  $-1$  indicates that the returns are almost opposite, while a correlation close to zero indicates no relationship.

Historic returns are calculated using the monthly return data in our database. Slight variations in return results will be attributable to decimal rounding and number truncation. Past performance does not guarantee future performance.

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## About Us:

Paterson & Associates is an independent consulting firm specializing in providing research and due diligence on a number of different investment products including mutual funds, ETFs, hedge funds and other exempt market products.

D.A Paterson & Associates Inc.  
701 Rossland Road East, Suite 365  
Whitby, Ontario  
L1N 9K3  
(416) 706-5087  
[info@paterson-associates.ca](mailto:info@paterson-associates.ca)  
[www.paterson-associates.ca](http://www.paterson-associates.ca)