

# Monthly Investment Fund Ranking Report

Prepared May 15, 2018

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns					
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
<b>Canadian Short Term Bond Fixed Income</b>																
1	Lysander-Canso Short Term and Floating Rate Fund A	A	0.14%	0.25%	0.34	0.10%	0.34	0.1731	0.4580	0.5269	0.5404	0.1%	0.5%	1.3%	N/A	1.34
2	Scotia Mortgage Income Fund	B	0.09%	0.13%	0.22	0.09%	-0.04	-0.0184	-0.0829	-0.0761	-0.1590	0.5%	1.4%	1.1%	1.1%	1.52
3	Norrep Short Term Income	B	0.19%	0.63%	0.21	0.15%	0.32	0.5888	0.3156	0.5160	0.1605	0.2%	1.7%	2.0%	2.3%	1.74
4	HSBC Mortgage Fund Investor Series	B	0.08%	0.13%	0.15	0.06%	0.11	0.0264	0.1619	0.1512	0.2605	0.2%	0.2%	0.8%	0.9%	1.56
5	National Bank Short Term Canadian Income Fund	C	0.07%	0.07%	0.11	0.06%	0.08	0.1228	0.2729	0.2773	0.3580	0.2%	0.9%	0.8%	0.8%	0.50
6	PH&N Short Term Bond & Mortgage Series D	D	0.11%	0.39%	0.14	0.00%	0.94	0.1112	0.4308	0.5105	0.9176	0.3%	-1.0%	0.7%	1.4%	0.60
7	Bissett Canadian Short Term Bond	D	0.09%	0.49%	0.07	-0.03%	0.99	0.3479	0.5457	0.6582	0.7871	0.2%	-1.1%	0.6%	1.1%	1.32
8	Mackenzie Canadian Short-Term Income Fund Series	D	0.09%	0.45%	0.06	-0.02%	0.92	0.3797	0.5289	0.6606	0.8210	0.2%	-0.7%	0.8%	1.0%	1.57
9	PH&N Short Term Bond & Mortgage - Advisor Series	D	0.07%	0.39%	0.03	-0.03%	0.38	0.1127	0.4317	0.5132	0.9183	0.2%	-1.4%	0.3%	0.8%	1.04
10	AGF Short-Term Income Class C\$	D	0.05%	0.34%	-0.04	-0.04%	0.71	0.1433	0.4144	0.4753	0.7931	0.1%	-1.3%	0.0%	0.6%	0.87
11	Dynamic Short Term Bond	D	0.03%	0.24%	-0.13	-0.04%	0.54	0.2142	0.5104	0.5627	0.8051	0.0%	-0.9%	-0.1%	0.3%	1.41
12	Investors Mortgage and Short Term Income Fund	D	0.01%	0.23%	-0.23	-0.06%	0.50	0.0360	0.3613	0.3880	0.8519	0.2%	-1.4%	-0.4%	0.1%	1.97
13	TD Short Term Investment Class A	D	0.01%	0.03%	-1.81	0.01%	0.01	0.0425	0.3472	0.4144	0.4851	0.2%	0.3%	0.1%	0.1%	1.00
14	PowerShares 1-5 Yr Laddered Corp Bond A	F	0.09%	0.45%	0.08	-0.03%	1.02	0.2455	0.4675	0.5625	0.8723	0.1%	-1.5%	0.4%	1.1%	0.99
15	Guardian Short Duration Bond Fund - W	F	0.06%	0.39%	0.01	-0.05%	0.91	0.0365	0.4948	0.5609	0.8816	0.1%	-1.6%	0.3%	N/A	1.18
16	PIMCO Canadian Short Term Bond	F	0.06%	0.39%	0.00	-0.05%	0.86	0.2429	0.5260	0.6424	0.8176	0.1%	-1.3%	0.5%	0.7%	1.33
17	TD Short Term Bond	F	0.05%	0.42%	-0.02	-0.07%	0.99	0.1337	0.4685	0.5574	0.9051	0.0%	-1.9%	-0.1%	0.6%	1.10
18	RBC Canadian Short-Term Income Fund	F	0.05%	0.40%	-0.03	-0.07%	0.95	0.1330	0.4591	0.5393	0.9148	0.1%	-1.7%	0.0%	0.6%	1.04
19	CIBC Cdn Short Term Bond Index	F	0.04%	0.41%	-0.05	-0.08%	0.98	0.0878	0.4380	0.5249	0.9034	0.1%	-1.8%	-0.2%	0.5%	1.09
20	Quadrus Short Term Bond	F	0.04%	0.37%	-0.06	-0.07%	0.86	0.0795	0.5024	0.5387	0.8883	0.0%	-1.8%	-0.3%	N/A	1.42
21	Fidelity Canadian Short Term Bond Fund Series A	F	0.03%	0.41%	-0.06	-0.08%	0.97	0.1206	0.4373	0.5333	0.9088	0.1%	-1.7%	-0.2%	0.4%	1.46
22	Renaissance Short-Term Income Fund	F	0.03%	0.42%	-0.07	-0.09%	0.99	0.1442	0.4604	0.5564	0.9141	0.0%	-1.6%	-0.3%	0.4%	1.45
23	CIBC Short-Term Income Fund	F	0.03%	0.42%	-0.07	-0.09%	1.01	0.1426	0.4560	0.5507	0.9161	0.0%	-1.6%	-0.3%	0.4%	1.39
24	Beutel Goodman Short Term Bond Fund	F	0.03%	0.39%	-0.07	-0.08%	0.92	0.1147	0.4386	0.5199	0.8848	0.0%	-1.8%	-0.1%	0.4%	1.24
25	Counsel Short Term Bond	F	0.02%	0.40%	-0.09	-0.10%	0.96	0.1449	0.4571	0.5515	0.9039	0.0%	-2.1%	-0.3%	0.2%	1.51
26	National Bank Mortgage	F	0.02%	0.35%	-0.11	-0.08%	0.82	0.1225	0.4332	0.5247	0.8698	0.1%	-1.5%	-0.2%	0.2%	1.47
27	CI Signature Short-Term Bond Fund	F	0.02%	0.35%	-0.12	-0.08%	0.82	0.0954	0.4712	0.5251	0.8759	0.0%	-1.8%	-0.3%	0.2%	1.63
28	BMO Mortgage & Short-Term Income Fund	F	0.01%	0.36%	-0.13	-0.09%	0.84	0.0374	0.4084	0.4869	0.9030	0.1%	-1.6%	-0.4%	0.1%	1.57
	<b>Benchmark: DEX Short Term Bond Index</b>		<b>0.12%</b>	<b>0.41%</b>	<b>0.15</b>			<b>0.0032</b>	<b>0.3722</b>	<b>0.3858</b>	<b>0.9002</b>	<b>0.4%</b>	<b>-0.8%</b>	<b>0.8%</b>	<b>1.5%</b>	
	<b>Category Average</b>		<b>0.06%</b>	<b>0.35%</b>	<b>-0.06</b>			<b>0.1486</b>	<b>0.4148</b>	<b>0.4912</b>	<b>0.7464</b>	<b>0.1%</b>	<b>-1.0%</b>	<b>0.2%</b>	<b>0.7%</b>	<b>1.30</b>

## Canadian Fixed Income

1	Leith Wheeler Corporate Advantage Fund D	A	0.24%	0.74%	0.24	0.14%	0.46	0.3833	0.5738	0.6514	0.7138	-0.4%	0.7%	2.6%	N/A	0.00
2	GBC Canadian Bond Fund	B	0.20%	0.83%	0.18	0.07%	0.64	0.1806	0.3563	0.4741	0.8947	0.3%	-0.6%	1.0%	2.4%	0.00
3	Dynamic Advantage Bond Corp. Class	C	0.08%	0.66%	0.03	-0.01%	0.43	0.4621	0.3744	0.5125	0.7561	-0.1%	-0.7%	0.1%	0.9%	1.53
4	Dynamic Advantage Bond Fund	C	0.08%	0.66%	0.02	-0.01%	0.43	0.4674	0.4021	0.5073	0.7489	-0.1%	-0.8%	0.1%	0.9%	1.57
5	PH&N Total Return Bond Fund Series D	D	0.21%	1.13%	0.13	0.00%	0.97	0.1648	0.3897	0.4688	0.9970	-0.1%	-1.4%	1.3%	2.4%	0.58

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6 Franklin Bissett Core Plus Bond Fund	D	0.17%	1.10%	0.10	-0.02%	0.90	0.2866	0.4483	0.5489	0.9489	-0.2%	-1.1%	1.1%	2.0%	1.49
7 Renaissance Corporate Bond Fund A	D	0.13%	1.00%	0.07	-0.10%	0.90	0.4449	0.3991	0.5626	0.7494	-0.3%	-0.9%	1.7%	1.5%	1.65
8 Scotia Canadian Income Fund	D	0.11%	1.18%	0.04	-0.09%	0.95	0.1158	0.2868	0.3777	0.9395	0.1%	-1.5%	0.8%	1.2%	1.31
9 Dynamic Canadian Bond Fund Series A	D	0.05%	0.67%	-0.02	-0.07%	0.53	0.2424	0.3546	0.4393	0.9149	0.0%	-2.4%	-0.4%	0.5%	1.55
10 RBC Monthly Income Bond Fund	F	0.16%	0.80%	0.13	-0.05%	0.83	0.2208	0.4509	0.5401	0.9773	-0.1%	-1.6%	1.1%	1.9%	1.10
11 Guardian Canadian Bond Fund Series W	F	0.20%	1.12%	0.13	-0.08%	1.11	0.0750	0.4082	0.4464	0.9946	0.0%	-1.9%	0.4%	N/A	1.11
12 PH&N Bond Fund	F	0.20%	1.14%	0.12	-0.01%	0.98	0.1442	0.3801	0.4576	0.9983	-0.1%	-1.4%	1.1%	2.3%	0.60
13 PH&N Community Values Bond	F	0.19%	1.14%	0.12	-0.01%	0.98	0.1423	0.3793	0.4563	0.9984	-0.1%	-1.5%	1.1%	2.3%	0.60
14 Bissett Corporate Bond	F	0.18%	0.99%	0.12	-0.07%	0.98	0.4266	0.4638	0.5756	0.8393	-0.5%	-1.3%	1.3%	2.1%	1.56
15 Guardian Private Wealth Bond Fund Series W	F	0.16%	0.98%	0.11	-0.09%	0.99	0.2074	0.3583	0.4653	0.9192	0.0%	-2.4%	0.7%	1.9%	0.00
16 RBC Bond Fund Series A	F	0.18%	1.15%	0.10	-0.03%	0.98	0.2027	0.4288	0.5085	0.9900	-0.3%	-1.7%	1.1%	2.1%	1.11
17 Leith Wheeler Core Bond Fund	F	0.17%	1.11%	0.10	-0.03%	0.96	0.1239	0.3706	0.4492	0.9995	0.0%	-1.4%	0.9%	2.0%	0.79
18 Fidelity Corporate Bond	F	0.17%	1.04%	0.10	-0.10%	1.05	0.4384	0.4224	0.5612	0.8612	-0.4%	-0.6%	1.3%	1.9%	1.49
19 Canoe Bond Advantage Fund	F	0.17%	1.14%	0.10	-0.13%	1.20	0.1412	0.3735	0.4523	0.9814	-0.4%	-2.1%	1.1%	2.0%	1.60
20 Beutel Goodman Corporate/Provincial Active Bond Fd	F	0.15%	0.99%	0.09	-0.11%	1.04	0.2270	0.4095	0.4813	0.9530	-0.3%	-1.2%	1.3%	1.8%	0.78
21 PH&N Total Return Bond Fund Advisor Series	F	0.16%	1.13%	0.09	-0.14%	1.18	0.1651	0.3896	0.4694	0.9970	-0.2%	-1.8%	0.8%	1.9%	1.05
22 HSBC Canadian Bond Fund Investor Series	F	0.16%	1.06%	0.09	-0.03%	0.91	0.1946	0.3791	0.4750	0.9891	-0.3%	-1.0%	0.8%	1.8%	1.14
23 PH&N Bond Fund Advisor Series	F	0.15%	1.13%	0.08	-0.15%	1.18	0.1446	0.3803	0.4583	0.9984	-0.2%	-1.9%	0.6%	1.8%	1.05
24 AEGON Fund Mgmt imaxx Canadian Bond Fund	F	0.15%	1.10%	0.08	-0.05%	0.94	0.1539	0.3761	0.4394	0.9846	-0.1%	-2.1%	0.8%	1.7%	1.57
25 Counsel Fixed Income Fund	F	0.15%	1.11%	0.08	-0.14%	1.11	0.1890	0.5040	0.5874	0.9222	0.4%	-2.3%	1.5%	1.7%	2.02
26 CIBC Canadian Bond Fund	F	0.14%	1.13%	0.08	-0.06%	0.96	0.2281	0.3907	0.4905	0.9833	-0.3%	-1.9%	0.8%	1.7%	1.43
27 Scotia Canadian Bond Index Fund	F	0.14%	1.14%	0.08	-0.06%	0.98	0.1206	0.3715	0.4500	1.0000	-0.2%	-1.7%	0.6%	1.7%	0.85
28 Beutel Goodman Long Term Bond Fund	F	0.22%	2.11%	0.07	-0.09%	0.92	0.1908	0.3623	0.4296	0.9690	-0.8%	-0.7%	1.1%	2.4%	0.78
29 Russell Fixed Income Pool	F	0.13%	0.95%	0.07	-0.04%	0.81	0.2046	0.3944	0.4698	0.9878	-0.2%	-1.4%	0.6%	1.5%	1.41
30 TD Canadian Bond Index Fund	F	0.14%	1.14%	0.07	-0.06%	0.99	0.1186	0.3720	0.4513	0.9995	-0.1%	-1.7%	0.6%	1.7%	0.83
31 Mawer Canadian Bond Fund Class A	F	0.14%	1.14%	0.07	-0.07%	0.98	0.1076	0.3631	0.4396	0.9958	-0.1%	-2.2%	0.6%	1.6%	0.69
32 Renaissance Canadian Bond Fund	F	0.13%	1.12%	0.06	-0.07%	0.95	0.2248	0.3866	0.4877	0.9835	-0.2%	-1.9%	0.7%	1.5%	1.57
33 National Bank Corporate Bond Fund Investor Series	F	0.12%	0.92%	0.06	-0.13%	0.98	0.2870	0.4013	0.5076	0.9434	-0.3%	-1.4%	0.8%	1.4%	1.94
34 TD Canadian Bond Fund	F	0.12%	1.07%	0.06	-0.07%	0.92	0.1457	0.3700	0.4448	0.9976	-0.3%	-1.8%	0.5%	1.4%	1.10
35 Canoe Canadian Corporate Bond Fund Series A	F	0.11%	0.86%	0.06	-0.11%	0.85	0.3665	0.4786	0.5811	0.8351	-0.2%	-2.3%	0.6%	1.3%	1.61
36 SEI Income 100 Class S	F	0.11%	0.86%	0.06	-0.12%	0.91	0.2172	0.4026	0.4926	0.9845	-0.3%	-1.8%	0.3%	1.3%	1.47
37 TD Canadian Core Plus Bond Fund	F	0.12%	1.07%	0.06	-0.07%	0.91	0.1776	0.4187	0.4866	0.9887	-0.2%	-2.3%	0.3%	1.4%	1.37
38 Trimark Canadian Bond Fund	F	0.12%	1.04%	0.05	-0.07%	0.89	0.1180	0.3679	0.4405	0.9915	-0.3%	-1.5%	0.7%	1.3%	1.44
39 Manulife Canadian Corporate Bond Fund	F	0.11%	0.93%	0.05	-0.15%	0.99	0.2892	0.4108	0.5060	0.9423	-0.5%	-1.7%	0.7%	1.2%	1.59
40 National Bank Income Fund	F	0.11%	1.09%	0.05	-0.08%	0.93	0.1786	0.3570	0.4585	0.9894	-0.2%	-1.5%	0.5%	1.3%	1.11
41 PIMCO Canadian Total Return Bond	F	0.11%	1.14%	0.05	-0.09%	0.96	0.2145	0.4382	0.5333	0.9776	-0.2%	-2.2%	0.6%	1.3%	1.34
42 Fidelity Canadian Bond Fund Series A	F	0.11%	1.12%	0.04	-0.09%	0.96	0.1437	0.3729	0.4570	0.9969	-0.3%	-1.9%	0.3%	1.2%	1.58
43 Mackenzie Canadian Bond Fund Series A	F	0.11%	1.08%	0.04	-0.09%	0.92	0.1454	0.3858	0.4657	0.9919	0.0%	-1.6%	0.5%	1.2%	1.68
44 Beutel Goodman Income Fund	F	0.10%	0.98%	0.04	-0.08%	0.83	0.1748	0.4005	0.4676	0.9789	-0.2%	-1.5%	0.5%	1.1%	0.78
45 TD Corporate Bond Capital Yield Fund	F	0.09%	0.89%	0.04	-0.15%	0.93	0.2611	0.4757	0.5559	0.9516	-0.2%	-1.7%	0.3%	1.0%	1.51
46 Quadrum Corporate Bond	F	0.09%	0.87%	0.03	-0.15%	0.93	0.2722	0.4082	0.4988	0.9498	-0.6%	-2.1%	0.4%	1.0%	1.98
47 AGF Fixed Income Plus Fund	F	0.10%	1.13%	0.03	-0.10%	0.95	0.2125	0.4432	0.5287	0.9767	-0.5%	-2.7%	-0.2%	1.1%	1.83
48 CI Signature Canadian Bond Fund Class A	F	0.10%	1.13%	0.03	-0.11%	0.97	0.1325	0.3764	0.4542	0.9934	-0.3%	-3.1%	-0.1%	1.1%	1.69

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
49 NEI Canadian Bond Fund Series A	F	0.09%	1.09%	0.03	-0.11%	0.94	0.1439	0.3885	0.4848	0.9950	-0.3%	-2.0%	0.1%	1.0%	1.62
50 Manulife Bond Fund Series A	F	0.09%	1.17%	0.02	-0.12%	1.00	0.1711	0.4093	0.4986	0.9933	-0.3%	-2.2%	0.0%	1.0%	1.56
51 CI Signature Canadian Bond Corp. Class	F	0.08%	1.13%	0.02	-0.12%	0.97	0.1203	0.3839	0.4640	0.9943	-0.4%	-3.4%	-0.3%	0.9%	1.68
52 Quadrus Canadian Bond	F	0.08%	1.12%	0.02	-0.22%	1.17	0.1327	0.3835	0.4609	0.9988	-0.4%	-2.6%	-0.1%	0.9%	1.65
53 BMO Bond Fund	F	0.07%	1.12%	0.01	-0.13%	0.96	0.1750	0.3908	0.4723	0.9934	-0.4%	-2.2%	-0.1%	0.8%	1.60
54 Manulife Canadian Bond Fund	F	0.07%	1.15%	0.01	-0.23%	1.19	0.1039	0.3621	0.4409	0.9969	-0.3%	-3.0%	-0.2%	0.8%	1.53
55 Natixis Canadian Bond Class GR Series A	F	0.07%	1.14%	0.01	-0.14%	0.98	0.1739	0.3720	0.4807	0.9889	-0.4%	-2.3%	-0.3%	0.7%	1.92
56 Fiera Capital Bond Fund Class B	F	0.07%	1.31%	0.01	-0.16%	1.08	0.0711	0.3242	0.4224	0.9529	0.1%	-1.6%	0.3%	0.7%	1.28
57 Marquest Canadian Bond Fund	F	0.06%	0.97%	0.00	-0.11%	0.79	0.2153	0.4371	0.5041	0.9461	-1.8%	-4.7%	-0.6%	0.7%	2.07
58 Meritas Canadian Bond Fund	F	0.06%	1.05%	0.00	-0.13%	0.89	0.1312	0.3673	0.4391	0.9853	-0.2%	-2.3%	-0.2%	0.6%	0.00
59 Quadrus Fixed Income	F	0.05%	1.06%	-0.01	-0.23%	1.11	0.1701	0.3749	0.4612	0.9963	-0.5%	-2.5%	-0.4%	0.6%	1.92
60 Caldwell Income Fund	F	-0.13%	1.13%	-0.17	-0.33%	0.65	0.4595	0.2783	0.3595	0.4905	-0.1%	-4.4%	-3.4%	-1.6%	1.60
<b>Benchmark: DEX Universe Bond Index</b>		<b>0.21%</b>	<b>1.14%</b>	<b>0.13</b>			<b>0.0111</b>	<b>0.2884</b>	<b>0.3053</b>	<b>1.0000</b>	<b>0.0%</b>	<b>-0.9%</b>	<b>1.4%</b>	<b>2.5%</b>	
<b>Benchmark: DEX All Corporate Bond Index</b>		<b>0.25%</b>	<b>0.92%</b>	<b>0.21</b>			<b>0.1402</b>	<b>0.3382</b>	<b>0.3671</b>	<b>0.9593</b>	<b>0.0%</b>	<b>-0.3%</b>	<b>2.3%</b>	<b>3.0%</b>	
<b>Category Average</b>		<b>0.12%</b>	<b>1.06%</b>	<b>0.06</b>			<b>0.2091</b>	<b>0.3947</b>	<b>0.4825</b>	<b>0.9468</b>	<b>-0.2%</b>	<b>-1.8%</b>	<b>0.5%</b>	<b>1.4%</b>	<b>1.38</b>

## Canadian Inflation Protected Fixed Income

1 Quadrus Real Return Bond	D	0.14%	2.04%	0.04	0.06%	0.77	0.1776	0.3451	0.4117	0.8854	0.5%	-1.3%	-1.4%	N/A	1.71
2 PH&N Inflation Linked Bond Fund	D	0.09%	2.40%	0.01	-0.02%	1.01	0.2368	0.2810	0.4096	0.8886	0.5%	0.3%	0.4%	0.7%	0.93
3 TD Real Return Bond Fund	F	-0.01%	2.04%	-0.04	-0.10%	0.86	0.2388	0.2720	0.4125	0.8883	0.6%	-0.8%	-0.8%	-0.4%	1.49
4 IA Clarington Real Return Bond	F	-0.02%	2.30%	-0.04	-0.13%	0.96	0.2421	0.2763	0.4086	0.8924	0.6%	-1.4%	-1.0%	-0.6%	1.42
5 Renaissance Real Return Bond Fund	F	-0.03%	1.88%	-0.05	-0.11%	0.78	0.2520	0.2279	0.3905	0.9020	0.3%	-1.2%	-0.9%	-0.5%	1.70
<b>Benchmark: DEX Real Return Bond Index</b>		<b>0.11%</b>	<b>2.34%</b>	<b>0.02</b>			<b>0.0859</b>	<b>0.1728</b>	<b>0.2421</b>	<b>0.8897</b>	<b>1.0%</b>	<b>0.4%</b>	<b>0.4%</b>	<b>1.0%</b>	
<b>Category Average</b>		<b>0.03%</b>	<b>2.13%</b>	<b>-0.01</b>			<b>0.2295</b>	<b>0.2804</b>	<b>0.4066</b>	<b>0.8913</b>	<b>0.5%</b>	<b>-0.9%</b>	<b>-0.7%</b>	<b>-0.2%</b>	<b>1.45</b>

## Global Fixed Income

1 Lysander-Canso Corporate Value Bond Fund Series A	A	0.39%	0.97%	0.34	0.30%	0.41	0.3718	0.3984	0.4794	0.4898	0.0%	1.2%	3.2%	4.7%	1.52
2 CI Investment Grade Bond Fund	A	0.28%	0.89%	0.25	0.16%	0.61	0.3077	0.3950	0.4864	0.7586	-0.3%	-0.6%	2.1%	N/A	1.59
3 Canoe Global Income	A	0.26%	0.81%	0.25	0.15%	0.51	0.1469	0.4807	0.5509	0.7496	-1.3%	-1.2%	1.6%	N/A	2.35
4 NEI Global Total Return Bond	A	0.24%	0.80%	0.23	0.16%	0.39	0.3162	0.5509	0.5956	0.5776	-1.5%	2.5%	0.6%	N/A	2.13
5 Manulife Strategic Income Fund	<b>A</b>	0.32%	1.21%	0.22	0.16%	0.75	0.0663	0.4700	0.4789	0.7166	0.2%	0.4%	2.5%	3.8%	1.98
6 PIMCO Monthly Income	A	0.26%	1.06%	0.19	0.21%	0.25	0.5544	0.2176	0.3224	0.2667	-0.2%	2.4%	2.5%	3.1%	1.39
7 Renaissance Global Bond Fund	B	0.44%	2.14%	0.18	0.15%	1.38	-0.1663	0.4104	0.4519	0.7441	1.5%	-0.2%	4.1%	5.2%	2.08
8 RBC Global Bond Fund Series A	B	0.20%	0.90%	0.16	0.07%	0.64	0.1087	0.2375	0.2688	0.8226	0.6%	0.1%	1.4%	2.4%	1.61
9 Fidelity Global Bond	C	0.43%	2.33%	0.16	0.10%	1.57	-0.1815	0.4214	0.4552	0.7801	2.2%	-2.9%	3.7%	4.9%	1.51
10 CIBC Global Bond Index	C	0.39%	2.46%	0.13	0.06%	1.57	-0.2871	0.3020	0.3086	0.7374	3.1%	-3.7%	3.2%	4.4%	1.19
11 AGF Global Bond Fund MF Series	C	0.27%	1.59%	0.13	0.03%	1.16	-0.1181	0.4248	0.4646	0.8471	1.4%	-2.0%	1.8%	3.1%	1.91

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
12 National Bank Global Bond	C	0.36%	2.38%	0.13	0.04%	1.52	-0.2792	0.3437	0.3620	0.7374	2.8%	-2.9%	2.8%	4.0%	1.95
13 BMO World Bond Fund	C	0.32%	2.06%	0.12	0.02%	1.43	-0.1596	0.3757	0.3851	0.8035	1.9%	-2.4%	2.3%	3.6%	2.23
14 PIMCO Global Advantage Strategy Bond	C	0.19%	1.13%	0.11	0.02%	0.79	0.3160	0.4154	0.6022	0.8096	-0.2%	0.6%	2.1%	2.2%	1.46
15 RBC Global Corporate Bond	C	0.17%	0.99%	0.11	0.03%	0.66	0.4285	0.2979	0.4502	0.7755	-1.4%	-0.8%	1.4%	2.0%	1.75
16 Redwood Unconstrained Bond	C	0.03%	0.97%	-0.03	0.03%	0.01	0.2449	0.1471	0.2453	0.0126	-1.1%	-2.0%	-0.6%	N/A	2.13
17 DFA Five-Year Global Fixed Income Fund Class A	C	0.03%	0.58%	-0.06	-0.05%	0.36	0.0674	0.0370	0.1465	0.7099	-0.3%	-1.6%	-0.1%	0.3%	1.47
18 TD Global Bond Fund	D	0.32%	2.59%	0.10	-0.06%	1.79	-0.2134	0.3661	0.3896	0.7979	1.7%	-5.4%	2.3%	3.5%	1.70
19 Yorkville Optimal Return Bond Fund	D	0.21%	1.66%	0.09	-0.05%	1.26	-0.1375	0.3140	0.3423	0.8758	0.9%	-1.0%	2.0%	2.4%	0.00
20 Lysander-Canso Bond Fund Series A	D	0.11%	0.56%	0.09	0.02%	0.41	0.2815	0.3617	0.4635	0.8513	0.1%	-0.3%	0.2%	1.3%	1.41
21 Templeton Global Bond	D	0.23%	1.90%	0.09	0.02%	1.01	-0.0112	0.5081	0.5835	0.6169	2.5%	-3.2%	2.4%	2.6%	1.65
22 CI Signature Global Bond Fund A	D	0.26%	2.34%	0.08	-0.09%	1.64	-0.2399	0.3282	0.3479	0.8097	1.7%	-4.7%	1.9%	2.8%	2.14
23 CI Signature Global Bond Corp. Class	D	0.25%	2.35%	0.08	-0.09%	1.63	-0.2421	0.3276	0.3493	0.8021	1.6%	-5.0%	1.8%	2.7%	2.16
24 Scotia Global Bond Fund	D	0.23%	2.27%	0.08	-0.07%	1.45	-0.2660	0.2304	0.2773	0.7395	1.8%	-3.1%	2.3%	2.5%	1.60
25 Invesco Global Bond Fund	TBD	0.16%	0.81%	0.13	0.06%	0.50	0.0973	0.1699	0.2959	0.7546	-1.1%	-0.4%	N/A	N/A	1.80
<b>Benchmark: DEX Universe Bond Index</b>		<b>0.21%</b>	<b>1.14%</b>	<b>0.13</b>			<b>0.0111</b>	<b>0.2884</b>	<b>0.3053</b>	<b>1.0000</b>	<b>0.0%</b>	<b>-0.9%</b>	<b>1.4%</b>	<b>2.5%</b>	
<b>Category Average</b>		<b>0.25%</b>	<b>1.51%</b>	<b>0.13</b>			<b>0.0402</b>	<b>0.3413</b>	<b>0.4041</b>	<b>0.7035</b>	<b>0.7%</b>	<b>-1.4%</b>	<b>2.0%</b>	<b>3.1%</b>	<b>1.78</b>

## High Yield Fixed Income

1 PH&N High Yield Bond Fund Series D	A	0.43%	1.32%	0.28	0.32%	0.43	0.6854	0.2650	0.3779	0.1323	0.1%	3.6%	5.3%	5.2%	0.87
2 TD High Yield Bond Fund	A	0.40%	1.22%	0.28	0.30%	0.42	0.7165	0.3299	0.4096	0.2040	0.1%	2.3%	4.9%	4.9%	1.77
3 PH&N High Yield Bond Fund Advisor Series	A	0.39%	1.32%	0.25	0.28%	0.43	0.6853	0.2649	0.3777	0.1321	0.0%	3.1%	4.7%	4.6%	1.43
4 RBC Strategic Monthly Income Bond	B	0.45%	1.17%	0.33	0.20%	0.98	0.3184	0.6341	0.7042	0.7833	-0.2%	-1.7%	3.2%	N/A	1.86
5 Pender Corporate Bond Fund	B	0.41%	1.23%	0.29	0.39%	0.09	0.4996	0.0100	0.1616	-0.0787	2.1%	7.3%	7.5%	5.0%	1.95
6 Trimark Advantage Bond Fund	B	0.22%	0.62%	0.25	0.09%	0.48	0.5337	0.4517	0.6245	0.6206	-0.6%	-0.2%	2.0%	2.6%	1.43
7 Fidelity American High Yield Fund Series A C\$	B	0.67%	2.42%	0.25	0.27%	1.58	0.0761	0.6989	0.6370	0.6119	3.0%	-3.5%	5.1%	8.0%	2.11
8 CI Signature High Yield Corp. Class	B	0.36%	1.24%	0.25	0.20%	0.64	0.5876	0.5175	0.6538	0.3620	0.4%	0.8%	3.8%	4.4%	2.14
9 CI Signature Corporate Bond Fund Class A	B	0.30%	0.99%	0.24	0.11%	0.76	0.5510	0.5574	0.6853	0.6097	-0.1%	0.0%	3.0%	3.6%	2.11
10 Canoe Strategic High Yield	B	0.36%	1.28%	0.24	0.19%	0.68	0.6046	0.4899	0.6316	0.3923	-1.5%	0.2%	3.4%	4.3%	2.35
11 CI Signature Corporate Bond Corp. Class	B	0.28%	0.97%	0.23	0.09%	0.75	0.5279	0.5419	0.6774	0.6163	-0.2%	-0.2%	2.8%	3.4%	2.11
12 IA Clarington Strategic Corporate Bond Fund	B	0.34%	1.27%	0.22	0.21%	0.52	0.6869	0.3058	0.4746	0.2238	0.7%	1.1%	3.6%	4.0%	2.00
13 Trimark Global High Yield Bond Fund	B	0.26%	0.94%	0.22	0.17%	0.36	0.6339	0.3382	0.5059	0.2375	-1.4%	0.8%	2.3%	3.1%	1.98
14 RBC High Yield Bond	B	0.30%	1.15%	0.21	0.18%	0.49	0.7029	0.3013	0.4459	0.2836	-1.3%	0.5%	3.5%	3.6%	1.45
15 Brandes Corporate Focus Bond	B	0.56%	2.59%	0.19	0.13%	1.69	-0.1514	0.5158	0.4391	0.6421	3.8%	-5.7%	3.7%	6.5%	1.54
16 First Asset Canadian Convertible Bond Fund	B	0.37%	1.84%	0.17	0.30%	0.29	0.6514	0.0565	0.2041	0.0338	0.0%	2.2%	5.3%	4.4%	2.50
17 Guardian High Yield Bond Fund Series W	C	0.39%	1.43%	0.23	0.20%	0.78	0.2613	0.5150	0.5529	0.4728	2.4%	-1.2%	3.7%	N/A	1.67
18 Sentry Global High Yield Bond Fund	C	0.30%	1.27%	0.19	0.15%	0.59	0.6157	0.5427	0.6306	0.2876	-0.3%	0.0%	2.8%	3.6%	2.02
19 Ninepoint Diversified Bond Fund	C	0.23%	0.91%	0.19	0.05%	0.70	0.4800	0.4643	0.6668	0.6401	-0.2%	1.1%	2.6%	2.8%	2.07
20 Manulife Corporate Bond Fund Series A	C	0.24%	0.94%	0.19	0.07%	0.65	0.6061	0.4851	0.6539	0.5019	-0.5%	-0.3%	2.6%	2.8%	1.54
21 LOGIQ Strategic Yield Fund Series A	C	0.35%	1.52%	0.19	0.24%	0.40	0.6468	0.2690	0.4752	0.0729	0.7%	7.9%	4.4%	4.1%	1.85
22 Ninepoint Diversified Bond Corporate Class	C	0.23%	0.91%	0.19	0.05%	0.70	0.4853	0.4627	0.6633	0.6385	-0.3%	1.0%	2.5%	2.7%	2.17

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
23 AGF Total Return Bond Fund C\$	C	0.26%	1.20%	0.17	0.01%	0.98	0.2865	0.5682	0.6495	0.7343	0.2%	-1.5%	2.2%	3.1%	1.92
24 BMO Emerging Markets Bond Fund	C	0.31%	1.62%	0.15	0.16%	0.57	0.5849	0.1291	0.3312	0.2542	-3.2%	-0.4%	1.3%	N/A	1.85
25 Northwest Specialty Global High Yield	C	0.26%	1.41%	0.14	0.13%	0.52	0.7351	0.2747	0.4637	0.2147	-1.6%	0.4%	3.0%	3.0%	2.23
26 Renaissance High-Yield Bond Fund	C	0.28%	1.55%	0.14	0.16%	0.49	0.7148	0.2610	0.4214	0.1677	-0.9%	0.7%	2.8%	3.3%	1.93
27 National Bank High Yield Bond Fund Investor Series	C	0.25%	1.51%	0.13	0.14%	0.44	0.7211	0.3191	0.4839	0.1358	-1.1%	1.1%	2.7%	2.9%	2.06
28 Quadrus North American High Yield Bond	C	0.24%	1.46%	0.12	0.15%	0.33	0.7409	0.2976	0.4465	0.0839	-1.8%	0.7%	1.7%	N/A	2.08
29 RBC Global High Yield Fund Advisor Series	D	0.27%	1.40%	0.15	0.08%	0.73	0.6051	0.2440	0.4406	0.4103	-2.2%	-0.3%	3.2%	3.1%	1.76
30 AGF High Yield Bond Fund	D	0.26%	1.47%	0.13	0.02%	0.92	0.4895	0.5922	0.6891	0.5194	-0.1%	-1.5%	2.1%	3.0%	1.87
31 AGF Emerging Markets Bond Fund	D	0.31%	2.15%	0.12	-0.14%	1.79	-0.0117	0.5159	0.5972	0.8022	1.7%	-3.1%	3.5%	3.6%	1.92
32 BlueBay Global Monthly Income Bond Fund	D	0.20%	1.26%	0.11	0.01%	0.73	0.5380	0.3307	0.5552	0.4616	-0.5%	2.1%	2.5%	2.3%	2.03
33 Mackenzie Corporate Bond Fund Series A	D	0.20%	1.31%	0.11	0.09%	0.45	0.7622	0.2581	0.4500	0.1664	-1.0%	0.9%	1.9%	2.4%	1.69
34 PowerShares High Yield Corporate Bond Index Fund	D	0.20%	1.29%	0.11	0.09%	0.44	0.7349	0.3054	0.4861	0.2055	-1.2%	0.3%	1.1%	2.3%	1.23
35 Counsel High Yield Fixed Income Fund	D	0.26%	1.90%	0.11	0.02%	0.96	0.3988	0.4751	0.5023	0.4006	0.8%	-2.0%	1.6%	2.9%	2.48
36 Purpose Total Return Bond	D	0.15%	0.94%	0.09	-0.01%	0.60	0.5447	0.3600	0.5167	0.5410	-1.4%	-2.2%	0.6%	N/A	1.26
37 BMO Global Strategic Bond Fund Series A	D	0.19%	1.46%	0.09	-0.02%	0.81	0.5873	0.2129	0.4716	0.4296	-0.7%	0.8%	2.7%	2.2%	2.23
38 BMO U.S. High Yield Bond	D	0.15%	1.24%	0.07	0.03%	0.46	0.7108	0.2918	0.4753	0.2316	-1.7%	-0.1%	1.6%	1.7%	2.04
39 Dynamic High Yield Bond Fund Series A C\$	D	0.16%	1.57%	0.06	0.05%	0.41	0.5704	0.2240	0.3754	0.1341	-1.6%	-0.2%	1.9%	1.8%	2.23
40 IA Clarington Tactical Bond Fund	D	0.09%	0.58%	0.06	-0.04%	0.51	0.4592	0.4433	0.6466	0.7338	0.0%	0.0%	1.0%	1.1%	1.53
41 Franklin High Income Fund Series A C\$	D	0.17%	1.90%	0.06	0.04%	0.52	0.7483	0.3193	0.4680	0.1143	-1.6%	0.0%	1.5%	1.8%	1.62
42 Franklin Strategic Income Fund Series A C\$	D	0.05%	1.00%	-0.01	-0.08%	0.50	0.6802	0.2511	0.4980	0.3582	-1.4%	-0.9%	-0.1%	0.5%	1.63
43 Leith Wheeler High Yield Bond Fund	TBD	0.61%	2.32%	0.24	0.39%	0.88	-0.0061	0.6036	0.5489	0.4249	3.9%	-1.4%	N/A	N/A	0.00
44 IA Clarington Global Bond Fund	TBD	-0.09%	0.34%	-0.42	-0.08%	-0.01	0.2753	0.7100	0.7843	-0.3545	-0.9%	N/A	N/A	N/A	0.00
<b>Benchmark: DEX All Corporate Bond Index</b>		<b>0.25%</b>	<b>0.92%</b>	<b>0.21</b>			<b>0.1402</b>	<b>0.3382</b>	<b>0.3671</b>	<b>0.9593</b>	<b>0.0%</b>	<b>-0.3%</b>	<b>2.3%</b>	<b>3.0%</b>	
<b>Category Average</b>		<b>0.29%</b>	<b>1.35%</b>	<b>0.16</b>			<b>0.5290</b>	<b>0.3865</b>	<b>0.5217</b>	<b>0.3543</b>	<b>-0.2%</b>	<b>0.3%</b>	<b>2.9%</b>	<b>3.4%</b>	<b>1.78</b>

## Canadian Balanced

1 Mackenzie Canadian Growth Balanced Fund Series A	A	0.90%	1.81%	0.47	0.53%	0.78	0.5128	0.8018	0.7383	0.5349	1.7%	4.9%	7.1%	11.2%	2.29
2 Manulife Monthly High Income Fund Series A	A	0.62%	1.29%	0.44	0.36%	0.48	0.6114	0.6755	0.5635	0.3911	-3.1%	3.7%	3.8%	7.6%	2.01
3 PH&N Balanced Fund Series D	A	0.70%	1.53%	0.42	0.30%	0.84	0.6878	0.7907	0.8643	0.5711	-0.7%	3.8%	5.3%	8.5%	0.88
4 Manulife Canadian Balanced Fund	A	0.64%	1.48%	0.39	0.30%	0.72	0.6006	0.8264	0.8434	0.5502	-0.7%	1.5%	4.1%	7.8%	2.36
5 EdgePoint Canadian Growth & Income Portfolio	A	0.73%	1.75%	0.39	0.30%	0.80	0.8275	0.3145	0.3592	-0.0431	-0.7%	3.2%	5.2%	9.0%	2.05
6 Matco Balanced - Series F	A	0.56%	1.35%	0.37	0.23%	0.70	0.7214	0.7067	0.6967	0.3495	-1.4%	4.0%	5.1%	6.8%	0.00
7 Meritas Growth Portfolio	A	0.67%	1.66%	0.37	0.32%	0.75	0.5800	0.8925	0.8600	0.4192	-0.6%	1.5%	5.1%	8.2%	0.00
8 Beutel Goodman Balanced Fund	A	0.65%	1.61%	0.37	0.27%	0.70	0.7134	0.8095	0.8443	0.4096	-1.0%	1.9%	5.4%	7.9%	1.20
9 Trimark Income Growth Fund - SC	A	0.66%	1.67%	0.36	0.27%	0.71	0.7458	0.6951	0.6235	0.1215	-2.5%	2.3%	4.9%	8.0%	1.80
10 Leith Wheeler Income Advantage Fund	A	0.43%	1.13%	0.33	0.22%	0.65	0.8801	0.4627	0.5316	0.2198	-0.4%	1.6%	4.4%	5.2%	0.85
11 Scotia Partners Balanced Growth Portfolio	A	0.51%	1.39%	0.32	0.22%	0.54	0.6071	0.8325	0.8457	0.5771	-1.1%	1.0%	3.8%	6.2%	2.24
12 Canoe Canadian Asset Allocation	B	0.70%	1.75%	0.37	0.26%	0.53	0.7590	0.5775	0.5551	0.1562	-1.4%	2.1%	3.5%	8.5%	2.60
13 Fiera Capital Balanced Fund Class B	B	0.61%	1.60%	0.35	0.21%	0.85	0.6633	0.7945	0.8282	0.5673	-1.3%	1.1%	3.7%	7.5%	2.22
14 TD Tactical Monthly Income	B	0.54%	1.38%	0.35	0.19%	0.74	0.7348	0.7702	0.7060	0.3849	-2.1%	0.8%	4.1%	6.5%	2.03

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
15 HSBC Canadian Balanced Fund Investor Series C\$	B	0.58%	1.50%	0.35	0.17%	0.86	0.7677	0.7703	0.8144	0.4479	-1.3%	1.1%	3.9%	7.0%	1.98
16 Meritas Growth & Income Portfolio	B	0.55%	1.44%	0.34	0.23%	0.68	0.5809	0.8710	0.8611	0.5202	-0.5%	1.0%	4.2%	6.7%	0.00
17 IA Clarington Monthly Income Balanced Fund Ser T8	B	0.58%	1.62%	0.32	0.15%	0.91	0.7662	0.7043	0.7710	0.4286	-1.2%	1.7%	3.0%	7.1%	2.48
18 Invesco Core Canadian Balanced Class	B	0.55%	1.52%	0.32	0.17%	0.80	0.7579	0.7523	0.7520	0.2822	-1.4%	0.1%	3.1%	6.7%	2.47
19 BMO Diversified Income	B	0.52%	1.44%	0.32	0.20%	0.67	0.5216	0.7760	0.8056	0.6745	-1.4%	-0.2%	3.8%	6.3%	2.16
20 CI Signature Canadian Balanced Fund Class A	B	0.51%	1.41%	0.32	0.15%	0.75	0.7472	0.7230	0.7347	0.3435	-1.8%	4.0%	3.0%	6.2%	2.44
21 Mackenzie Ivy Canadian Balanced Fund Series A	B	0.58%	1.67%	0.31	0.17%	0.76	0.7914	0.5917	0.5469	0.1628	-1.4%	-0.4%	3.9%	7.0%	2.17
22 Axiom Balanced Growth Portfolio Class A	B	0.51%	1.48%	0.30	0.13%	0.70	0.7616	0.7387	0.8288	0.5118	-1.0%	2.4%	3.6%	6.1%	2.27
23 BMO Monthly Income Fund	B	0.48%	1.39%	0.30	0.17%	0.65	0.4961	0.6816	0.6886	0.7635	-1.2%	-0.4%	3.3%	5.8%	1.57
24 Canoe Canadian Monthly Income	B	0.49%	1.44%	0.30	0.12%	0.79	0.7505	0.6772	0.6569	0.3897	-2.0%	0.1%	1.8%	5.9%	2.45
25 Empire Life Emblem Growth Portfolio	B	0.57%	1.74%	0.29	0.15%	0.79	0.7688	0.7447	0.7253	0.2831	-3.0%	-1.2%	3.2%	6.9%	2.40
26 Meritas Balanced Portfolio	B	0.42%	1.22%	0.29	0.14%	0.59	0.5707	0.8447	0.8450	0.6227	-0.6%	-0.3%	2.8%	5.0%	0.00
27 National Bank Moderate Strategic Portfolio	B	0.44%	1.29%	0.29	0.13%	0.95	0.5960	0.8074	0.8663	0.6213	-1.0%	1.8%	3.4%	5.3%	2.07
28 Meritage Growth Portfolio	B	0.50%	1.53%	0.29	0.11%	0.84	0.7300	0.7828	0.8243	0.4483	-1.3%	0.6%	3.5%	6.1%	2.44
29 BMO Asset Allocation	B	0.46%	1.38%	0.29	0.10%	0.76	0.7084	0.7902	0.7957	0.5158	-0.9%	1.3%	3.2%	5.6%	2.12
30 Empire Life Emblem Moderate Growth Portfolio	B	0.49%	1.48%	0.29	0.14%	0.65	0.7224	0.7937	0.7777	0.4099	-2.4%	-1.1%	2.5%	5.9%	2.35
31 Marquis Balanced Income Portfolio	B	0.41%	1.22%	0.29	0.12%	0.91	0.6864	0.7222	0.7814	0.5719	-1.3%	0.0%	3.3%	4.9%	2.37
32 Fidelity Canadian Balanced Fund Series A	B	0.52%	1.63%	0.29	0.14%	0.80	0.5752	0.7369	0.7597	0.6396	-0.7%	1.0%	2.6%	6.3%	2.27
33 Desjardins Tactical Balanced Fund	B	0.48%	1.49%	0.29	0.15%	0.70	0.5110	0.7102	0.7451	0.7169	-1.2%	-2.3%	2.7%	5.8%	2.34
34 Fidelity Balanced Income Private Pool B	B	0.44%	1.35%	0.28	0.11%	1.04	0.4178	0.7655	0.8223	0.7823	0.3%	-0.3%	2.7%	5.3%	1.97
35 SEI Income 40/60 Class S	B	0.41%	1.23%	0.28	0.09%	0.98	0.5743	0.7896	0.8568	0.7123	-0.6%	0.7%	2.5%	4.9%	1.63
36 IA Clarington Inhance Growth SRI Pt.	B	0.52%	1.67%	0.28	0.14%	0.71	0.6842	0.7904	0.8523	0.4835	-0.8%	1.8%	2.7%	6.3%	2.40
37 Invesco Canadian Balanced Fund	B	0.48%	1.51%	0.28	0.11%	0.78	0.6794	0.7259	0.8307	0.4622	-0.1%	-1.4%	1.6%	5.8%	2.59
38 Scotia Partners Balanced Income Portfolio	B	0.35%	1.05%	0.28	0.08%	0.86	0.5362	0.7363	0.7778	0.7632	-0.7%	-0.6%	2.6%	4.2%	2.14
39 NEI Ethical Select Growth Portfolio Series A	B	0.57%	1.88%	0.27	0.20%	0.70	0.5985	0.8627	0.9055	0.4284	-1.6%	1.3%	3.8%	6.9%	2.54
40 Manulife Simplicity Moderate Portfolio	B	0.41%	1.29%	0.27	0.09%	1.00	0.5561	0.8000	0.8654	0.6963	-1.2%	0.7%	2.7%	5.0%	2.09
41 Scotia Diversified Monthly Income	B	0.41%	1.29%	0.27	0.11%	0.62	0.5544	0.7220	0.7320	0.6538	-2.4%	-1.0%	3.2%	4.9%	1.47
42 Dynamic Canadian Asset Allocation Class A	B	0.48%	1.56%	0.27	0.12%	0.67	0.7385	0.5685	0.5574	0.2064	-5.4%	-0.7%	5.0%	5.8%	0.00
43 Scotia Select Balanced Income	B	0.35%	1.09%	0.27	0.08%	0.86	0.5046	0.7736	0.8075	0.7506	-1.1%	-0.7%	2.4%	4.2%	1.88
44 Jarislowsky Select Balanced Fund	B	0.46%	1.51%	0.27	0.10%	0.66	0.7231	0.7817	0.7840	0.4037	-1.8%	-2.3%	2.4%	5.5%	2.01
45 NEI Ethical Select Balanced Portfolio Series A	B	0.46%	1.53%	0.26	0.11%	0.73	0.5927	0.8528	0.9057	0.5192	-1.4%	1.0%	2.8%	5.5%	2.44
46 CIBC Managed Income Plus Portfolio	B	0.34%	1.10%	0.26	0.08%	0.83	0.4920	0.8171	0.8775	0.7092	-0.7%	0.2%	2.4%	4.1%	2.19
47 Cambridge High Income Fund Class A	B	0.40%	1.46%	0.24	0.15%	0.47	0.4874	0.7565	0.7452	0.5419	-0.4%	-1.7%	2.5%	4.8%	2.32
48 National Bank Income and Growth Managed Portfolio	B	0.37%	1.35%	0.23	0.10%	0.83	0.7980	0.6494	0.7167	0.3230	-1.1%	2.8%	2.7%	4.4%	0.00
49 TD Balanced Growth Fund	C	0.57%	1.56%	0.33	0.15%	0.77	0.8060	0.7026	0.7899	0.4622	-1.3%	2.0%	4.6%	6.9%	2.22
50 Franklin Bissett Canadian Balanced Fund F	C	0.52%	1.48%	0.31	0.10%	0.88	0.8645	0.5983	0.6855	0.2913	-0.6%	1.3%	3.5%	6.3%	1.07
51 TD Balanced Index Fund	C	0.46%	1.29%	0.31	0.09%	0.78	0.7425	0.6929	0.7962	0.6633	-0.8%	0.9%	2.9%	5.5%	0.89
52 Meritage Growth Income Portfolio	C	0.46%	1.34%	0.30	0.10%	0.77	0.7742	0.7256	0.7551	0.4399	-1.8%	0.4%	3.6%	5.5%	2.39
53 Axiom Long-Term Growth Portfolio	C	0.55%	1.66%	0.30	0.10%	0.84	0.8430	0.6707	0.7740	0.3777	-1.3%	3.0%	3.9%	6.6%	2.37
54 Meritage Equity Income Portfolio	C	0.51%	1.56%	0.29	0.11%	0.74	0.7954	0.7055	0.7371	0.3459	-1.9%	0.9%	3.9%	6.1%	2.50
55 TD Monthly Income Fund	C	0.48%	1.47%	0.29	0.08%	0.75	0.8841	0.3939	0.4653	0.2001	-2.1%	0.6%	3.8%	5.8%	1.47
56 Mackenzie Strategic Income Fund	C	0.46%	1.45%	0.27	0.06%	0.82	0.8110	0.6354	0.7282	0.3228	-1.2%	0.9%	3.9%	5.5%	2.27
57 TD Dividend Income Fund	C	0.57%	1.85%	0.27	0.08%	0.90	0.8685	0.3793	0.4184	0.0465	-2.9%	0.9%	4.4%	6.8%	2.03

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
58 Trimark Select Balanced Fund	C	0.53%	1.73%	0.27	0.09%	0.81	0.8231	0.5463	0.5308	0.1292	-3.3%	0.4%	3.1%	6.4%	2.53
59 Meritage Balanced Portfolio	C	0.42%	1.31%	0.27	0.07%	0.72	0.6921	0.7690	0.8267	0.5795	-1.2%	0.3%	3.0%	5.0%	2.42
60 RBC Balanced Fund Series A	C	0.46%	1.46%	0.27	0.05%	0.86	0.7472	0.7376	0.8024	0.5826	-1.4%	0.9%	2.9%	5.5%	2.16
61 AGF Tactical Income Fund	C	0.58%	1.92%	0.27	0.08%	0.92	0.8185	0.5816	0.6323	0.2434	-1.9%	0.5%	4.5%	6.9%	2.43
62 Fidelity Monthly Income Fund Series A	C	0.34%	1.04%	0.27	0.08%	0.55	0.6169	0.6850	0.7157	0.6870	-0.8%	-2.5%	1.8%	4.1%	2.28
63 Meritage Moderate Portfolio	C	0.36%	1.10%	0.27	0.07%	0.88	0.5966	0.7679	0.8123	0.7075	-0.8%	-0.1%	2.6%	4.3%	2.16
64 Quadrus Monthly Income	C	0.40%	1.28%	0.27	0.06%	0.73	0.7391	0.7360	0.7758	0.5256	-0.9%	0.6%	3.0%	4.8%	2.30
65 RBC Select Choices Conservative Portfolio	C	0.36%	1.14%	0.27	0.07%	0.90	0.6140	0.7905	0.8292	0.6795	-1.3%	-0.2%	2.1%	4.3%	1.95
66 Axiom Balanced Income Portfolio	C	0.38%	1.21%	0.27	0.06%	1.01	0.6170	0.7372	0.8155	0.7313	-0.8%	0.9%	2.6%	4.6%	2.08
67 Empire Life Monthly Income Fund (MF)	C	0.40%	1.32%	0.26	0.04%	0.76	0.7673	0.6919	0.7487	0.4700	-1.3%	0.3%	2.3%	4.8%	2.10
68 IA Clarington Inhance Balanced SRI Pt.	C	0.43%	1.45%	0.26	0.07%	0.78	0.6660	0.7756	0.8438	0.5780	-0.8%	0.7%	2.2%	5.2%	2.35
69 Empire Life Emblem Balanced Portfolio	C	0.39%	1.27%	0.26	0.07%	0.67	0.6586	0.8011	0.8011	0.5637	-2.0%	-1.3%	1.7%	4.7%	2.25
70 Renaissance Canadian Balanced Fund	C	0.46%	1.57%	0.26	0.02%	0.94	0.8374	0.6457	0.7516	0.3858	-1.6%	1.9%	2.7%	5.6%	2.20
71 Meritage Balanced Income Portfolio	C	0.36%	1.17%	0.26	0.04%	0.66	0.7144	0.7155	0.7591	0.5838	-1.6%	-0.1%	2.9%	4.3%	2.39
72 Meritas Income & Growth Portfolio	C	0.32%	1.04%	0.26	0.06%	0.83	0.5050	0.7901	0.8062	0.7600	-0.4%	-0.8%	2.1%	3.9%	0.00
73 Scotia INNOVA Balanced Income Portfolio	C	0.34%	1.10%	0.25	0.06%	0.87	0.5064	0.7876	0.8182	0.7452	-0.8%	-0.7%	2.2%	4.1%	1.97
74 Mackenzie Income Fund Series A	C	0.35%	1.15%	0.25	0.04%	0.97	0.5998	0.6720	0.7614	0.7647	-0.8%	-0.5%	2.4%	4.2%	1.89
75 SEI Conservative Monthly Income Class S	C	0.31%	1.01%	0.25	0.04%	0.86	0.5594	0.7012	0.7691	0.8013	-0.5%	-0.7%	1.9%	3.8%	1.70
76 Investors Mutual of Canada	C	0.45%	1.55%	0.25	0.06%	0.72	0.8097	0.6651	0.6149	0.1574	-2.7%	-1.3%	1.9%	5.4%	2.83
77 Sionna Canadian Balanced Fund Class A	C	0.47%	1.62%	0.25	0.03%	0.81	0.8470	0.6120	0.7299	0.3077	-0.5%	1.6%	2.6%	5.6%	2.44
78 Canoe Equity Income Fund	C	0.53%	1.89%	0.25	0.05%	0.89	0.8141	0.5454	0.5772	0.2071	-2.0%	1.5%	3.8%	6.3%	2.60
79 Franklin Bissett Canadian Balanced Fund A	C	0.42%	1.48%	0.25	0.00%	0.88	0.8649	0.5982	0.6865	0.2930	-0.9%	0.1%	2.3%	5.1%	2.25
80 TD Mgd Income Portfolio	C	0.33%	1.12%	0.25	0.06%	0.87	0.4288	0.8119	0.8318	0.7833	-0.7%	0.1%	2.0%	4.0%	1.86
81 AGF Canadian Asset Allocation Fund	C	0.43%	1.53%	0.24	0.07%	0.77	0.7214	0.7217	0.6917	0.2712	-1.0%	-0.2%	2.6%	5.2%	2.72
82 Symmetry Conservative Income Portfolio	C	0.29%	0.95%	0.24	0.04%	0.78	0.5041	0.7063	0.7556	0.8014	-1.0%	0.6%	2.5%	3.5%	1.85
83 IA Clarington Inhance Monthly Inc SRI Pt.	C	0.42%	1.51%	0.24	0.02%	0.75	0.8429	0.5217	0.5526	0.2816	-1.6%	-1.5%	3.0%	5.1%	2.31
84 Fidelity Income Allocation Fund	C	0.36%	1.24%	0.24	0.04%	0.98	0.3101	0.6849	0.6962	0.8798	0.2%	-2.2%	1.7%	4.3%	1.74
85 National Bank Moderate Diversified	C	0.34%	1.19%	0.24	0.03%	0.96	0.5879	0.7439	0.8080	0.7259	-1.1%	1.2%	2.1%	4.1%	2.21
86 RBC Managed Payout Solution	C	0.29%	0.96%	0.23	0.04%	0.78	0.7604	0.6274	0.6802	0.6125	-1.1%	-0.5%	2.2%	3.4%	1.63
87 Desjardins Chorus II Balanced Income Fund	C	0.36%	1.29%	0.23	0.02%	1.04	0.5424	0.7377	0.8399	0.7521	-1.0%	0.3%	2.4%	4.2%	1.82
88 Natixis Intrinsic Balanced Class GR Series A	C	0.51%	2.02%	0.23	0.03%	1.03	0.7244	0.6640	0.6793	0.2894	-2.3%	4.3%	3.9%	6.1%	2.61
89 Natixis Intrinsic Balanced Class GR Series A	C	0.51%	2.02%	0.23	0.05%	0.87	0.7244	0.6638	0.6791	0.2893	-2.3%	4.3%	3.9%	6.1%	2.61
90 National Bank Conservative Strategy Portfolio	C	0.27%	0.95%	0.22	0.03%	0.75	0.5998	0.7303	0.8230	0.6924	-0.9%	1.2%	2.2%	3.2%	1.75
91 Empire Life Emblem Conservative Portfolio	C	0.30%	1.10%	0.22	0.03%	0.87	0.5853	0.7807	0.7925	0.7018	-1.6%	-1.5%	1.1%	3.6%	2.05
92 Desjardins Chorus II Balanced Income Corp. Class	C	0.34%	1.28%	0.22	0.03%	0.98	0.6271	0.7447	0.8428	0.6467	-1.3%	0.8%	2.5%	4.1%	1.85
93 Dynamic Power Balanced Fund Series A	C	0.44%	1.75%	0.22	0.08%	0.76	0.6079	0.7119	0.7304	0.2670	-1.3%	2.1%	0.0%	5.2%	2.13
94 Guardian Balanced Fund Series W	C	0.43%	1.73%	0.22	0.04%	0.82	0.6002	0.8227	0.8324	0.5181	-1.1%	0.6%	1.3%	N/A	1.87
95 Scotia Selected Income Portfolio	C	0.28%	1.02%	0.22	0.01%	0.84	0.4629	0.6784	0.7304	0.8198	-0.8%	-1.2%	1.7%	3.3%	1.77
96 CIBC Managed Income Portfolio	C	0.25%	0.88%	0.21	0.02%	0.71	0.3971	0.7394	0.8123	0.8316	-0.4%	-0.5%	1.7%	2.9%	1.80
97 DynamicEdge Defensive Portfolio	C	0.24%	0.87%	0.21	0.03%	0.65	0.4793	0.7364	0.8000	0.7159	-0.8%	-0.1%	1.4%	2.9%	1.96
98 TD Advantage Balanced Income Portfolio	C	0.30%	1.18%	0.21	-0.01%	0.96	0.4537	0.7534	0.7778	0.8216	-0.7%	-1.0%	1.5%	3.6%	1.97
99 NEI Ethical Select Conservative Portfolio Series A	C	0.31%	1.24%	0.20	0.01%	0.94	0.5380	0.8135	0.8705	0.6932	-1.1%	-0.1%	1.6%	3.7%	2.16
100 Desjardins SocieTerra Balanced Portfolio	C	0.34%	1.39%	0.20	0.02%	0.68	0.5485	0.7765	0.8803	0.7086	-0.8%	-0.5%	2.0%	4.1%	2.27

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
101 Dynamic Dividend Income Fund	C	0.34%	1.37%	0.20	0.04%	0.63	0.5423	0.7462	0.7511	0.5901	-2.9%	-3.1%	2.0%	4.0%	2.24
102 Quadrus Moderate Folio	C	0.29%	1.16%	0.20	-0.01%	0.94	0.6387	0.7561	0.8230	0.6927	-0.5%	-0.6%	1.5%	3.5%	2.36
103 AEGON Fund Mgmt imaxx Canadian Fixed Pay Fund	C	0.43%	1.84%	0.20	-0.03%	0.85	0.7827	0.6115	0.6704	0.2901	-2.2%	-0.3%	2.6%	5.0%	2.30
104 BMO Select Trust Income Portfolio	C	0.29%	1.17%	0.20	-0.01%	0.93	0.3937	0.7473	0.7896	0.8309	-0.4%	-0.5%	2.0%	3.5%	1.87
105 GBC Growth and Income Fund	C	0.46%	2.03%	0.20	-0.01%	0.86	0.7514	0.2881	0.3667	0.0753	-2.5%	0.9%	3.4%	5.3%	0.00
106 Norrep Income Growth	C	0.52%	2.40%	0.19	0.01%	0.95	0.7317	0.1759	0.3251	-0.1275	-2.1%	0.3%	3.9%	6.1%	2.58
107 Desjardins Chorus II Conservative Corp. Class	C	0.27%	1.11%	0.19	-0.02%	0.88	0.6033	0.7091	0.8154	0.6901	-1.2%	0.4%	2.1%	3.2%	1.77
108 National Bank Income Managed Portfolio	C	0.24%	1.03%	0.18	0.02%	0.69	0.7937	0.6188	0.7059	0.4041	-1.0%	1.2%	1.7%	2.9%	0.00
109 Investors Income Plus Portfolio	C	0.18%	0.79%	0.15	0.00%	0.53	0.8056	0.5547	0.5917	0.3976	-1.4%	-1.8%	0.9%	2.1%	2.41
110 Mac Cundill Canadian Balanced Fund Series C	C	0.38%	2.21%	0.14	-0.09%	0.86	0.6823	0.5793	0.5666	0.1078	-2.3%	-0.3%	1.1%	4.3%	2.28
111 National Bank Stable Income Managed Portfolio	C	0.11%	0.68%	0.07	-0.04%	0.47	0.6675	0.4613	0.6024	0.5138	-1.0%	0.9%	1.1%	1.3%	0.00
112 Norrep Tactical Opportunities	C	0.26%	3.15%	0.06	0.20%	0.06	0.6676	0.0889	0.1242	-0.2879	-3.3%	1.5%	-0.9%	2.5%	3.01
113 Meritas Strategic Income	C	0.05%	0.53%	-0.02	-0.05%	0.30	0.5865	0.4000	0.4815	0.4086	-0.3%	-1.1%	0.1%	0.6%	0.00
114 Scotia Canadian Tactical Asset Allocation Fund	D	0.61%	1.71%	0.32	-0.05%	0.81	0.6677	0.8080	0.8743	0.5242	-1.5%	2.8%	4.3%	7.4%	1.95
115 CI Cambridge Canadian Asset Allocation Corp. Class	D	0.45%	1.34%	0.29	0.01%	0.54	0.6404	0.7521	0.6742	0.4366	-0.6%	-2.5%	2.3%	5.5%	2.45
116 CC&L Diversified Income Portfolio	D	0.44%	1.35%	0.28	-0.09%	0.64	0.6039	0.8160	0.8262	0.5969	-1.1%	-1.0%	2.2%	5.3%	2.11
117 TD Diversified Monthly Income Fund	D	0.48%	1.57%	0.27	0.04%	0.82	0.9025	0.4154	0.4882	0.2177	-2.8%	0.3%	4.2%	5.7%	2.30
118 RBC Monthly Income Fund	D	0.38%	1.23%	0.26	0.01%	0.79	0.8601	0.4989	0.5746	0.5070	-1.4%	0.0%	2.6%	4.6%	1.20
119 Mackenzie Canadian All Cap Balanced Fund	D	0.49%	1.66%	0.26	0.00%	0.91	0.9596	0.3767	0.4328	0.1444	-2.0%	0.6%	3.4%	5.9%	1.83
120 Axiom Diversified Monthly Income Portfolio	D	0.41%	1.35%	0.26	-0.01%	0.87	0.9029	0.5491	0.6259	0.4023	-1.4%	0.4%	2.3%	4.9%	2.21
121 RBC Select Very Conservative Portfolio	D	0.30%	0.98%	0.25	0.05%	0.81	0.5010	0.7356	0.7847	0.8036	-0.7%	-0.2%	2.1%	3.6%	1.69
122 Fidelity Canadian Asset Allocation Fund Series A	D	0.42%	1.45%	0.25	0.01%	0.75	0.8534	0.5847	0.6609	0.4622	-0.8%	-0.3%	1.8%	5.0%	2.44
123 Manulife Canadian Monthly Income Fund	D	0.39%	1.42%	0.23	0.00%	0.82	0.7996	0.6520	0.6963	0.3994	-2.2%	-1.0%	1.5%	4.7%	2.32
124 Renaissance Optimal Conservative Income Portfolio	D	0.29%	1.01%	0.23	0.02%	0.83	0.4051	0.6371	0.6945	0.8836	-0.1%	-2.1%	1.5%	N/A	1.62
125 Counsel Regular Pay Portfolio	D	0.39%	1.46%	0.23	-0.02%	0.87	0.7858	0.6519	0.7268	0.5192	-1.1%	-0.3%	2.0%	4.7%	2.83
126 Franklin Bissett Cdn All Cap Balanced Fund	D	0.46%	1.81%	0.22	-0.02%	1.03	0.8936	0.2000	0.3341	0.0746	-1.6%	0.1%	2.7%	5.5%	2.27
127 PH&N Monthly Income Fund	D	0.38%	1.45%	0.22	-0.05%	0.91	0.9157	0.3962	0.5059	0.2631	-1.3%	-0.1%	2.6%	4.6%	1.09
128 Meritage Moderate Income Portfolio	D	0.29%	1.06%	0.22	0.01%	0.87	0.6351	0.6712	0.7480	0.7119	-1.2%	-0.6%	2.3%	3.5%	2.14
129 Jarislowsky Select Income Fund	D	0.28%	1.02%	0.22	0.01%	0.86	0.6831	0.6247	0.6797	0.6987	-0.9%	-1.9%	1.4%	3.4%	1.66
130 CIBC Monthly Income Fund	D	0.38%	1.48%	0.22	-0.06%	0.93	0.9284	0.4055	0.5569	0.2616	-1.8%	2.5%	3.2%	4.5%	1.47
131 Axiom Canadian Growth Portfolio	D	0.43%	1.73%	0.21	-0.08%	0.95	0.9613	0.3953	0.5029	0.1688	-1.8%	1.3%	2.2%	5.1%	2.32
132 TD Comfort Balanced Income Portfolio	D	0.28%	1.06%	0.21	-0.12%	0.49	0.6339	0.7372	0.7862	0.7179	-1.0%	-1.2%	1.4%	3.4%	1.75
133 IA Clarington Inhance Conservative SRI Pt.	D	0.32%	1.21%	0.21	0.00%	1.00	0.6097	0.7240	0.8006	0.7275	-0.7%	-0.5%	1.5%	3.8%	2.30
134 Renaissance Canadian Monthly Income Fund Class A	D	0.36%	1.45%	0.21	-0.05%	0.77	0.8951	0.5005	0.6460	0.3665	-1.2%	1.4%	3.0%	4.3%	1.92
135 Steadyhand Income Fund	D	0.29%	1.12%	0.21	-0.02%	0.97	0.5730	0.4997	0.5861	0.8119	-0.6%	-1.5%	1.5%	3.5%	1.04
136 IA Clarington Strategic Income Fund	D	0.40%	1.66%	0.21	-0.03%	0.90	0.8246	0.4929	0.5773	0.1630	-1.0%	-0.9%	2.9%	4.8%	2.33
137 SEI Income 20/80 Class S	D	0.26%	0.97%	0.20	-0.01%	0.84	0.4785	0.6524	0.7431	0.8730	-0.4%	-0.6%	1.4%	3.1%	1.43
138 Franklin Bissett Dividend Income Fund F	D	0.44%	1.90%	0.20	-0.06%	0.94	0.8791	0.3927	0.4304	0.0609	-2.4%	-1.8%	3.2%	5.2%	1.14
139 Scotia INNOVA Income Portfolio	D	0.25%	0.93%	0.20	0.00%	0.78	0.4255	0.6743	0.7259	0.8592	-0.6%	-1.0%	1.6%	2.9%	1.85
140 Renaissance Optimal Income Portfolio	D	0.32%	1.30%	0.20	-0.03%	1.11	0.6037	0.6145	0.7425	0.7746	-0.6%	-2.4%	1.8%	3.8%	1.98
141 Desjardins Chorus II Conservative Fund	D	0.29%	1.13%	0.20	-0.02%	0.94	0.5007	0.6966	0.8043	0.8124	-1.0%	-0.2%	1.9%	3.4%	1.73
142 Trimark Diversified Yield	D	0.44%	1.97%	0.19	-0.10%	1.01	0.8946	0.4999	0.5662	0.1391	-3.2%	-1.5%	2.7%	5.2%	2.55
143 Manulife Simplicity Conservative Portfolio	D	0.27%	1.10%	0.19	-0.03%	0.93	0.4418	0.6794	0.7607	0.8663	-0.7%	-0.5%	1.6%	3.2%	1.90

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# Paterson & Associates - Monthly Investment Fund Ranking Report

April 2018

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
144 Sionna Diversified Income	D	0.47%	2.18%	0.19	-0.05%	0.96	0.8106	0.1612	0.2573	-0.1151	-2.6%	-0.7%	2.3%	5.4%	2.30
145 Canoe Enhanced Income Fund	D	0.26%	1.10%	0.18	-0.03%	0.91	0.5794	0.6156	0.6883	0.7502	-1.1%	-1.0%	1.8%	3.1%	1.98
146 Meritage Conservative Portfolio	D	0.24%	0.99%	0.18	-0.02%	0.82	0.4680	0.6927	0.7655	0.8306	-0.8%	-1.2%	1.6%	2.8%	2.15
147 Sentry Conservative Balanced Income	D	0.27%	1.17%	0.18	-0.03%	0.65	0.7406	0.6628	0.6090	0.4262	-2.7%	-5.0%	-0.1%	3.2%	2.25
148 CI Harbour Growth & Income Fund	D	0.35%	1.63%	0.18	-0.06%	0.49	0.7822	0.5309	0.5467	0.2821	-3.4%	-1.7%	1.5%	4.1%	2.43
149 Alto Monthly Income Portfolio C	D	0.20%	0.80%	0.17	0.00%	0.63	0.7529	0.6260	0.7245	0.5770	-1.1%	-1.2%	1.2%	2.3%	3.11
150 National Bank Conservative Diversified	D	0.22%	0.94%	0.17	-0.03%	0.78	0.4729	0.6925	0.7600	0.8265	-1.1%	0.5%	1.4%	2.6%	1.91
151 Investors Dividend Fund	D	0.37%	1.87%	0.17	-0.08%	0.70	0.8382	0.3424	0.3418	-0.0826	-3.8%	-3.5%	1.7%	4.3%	2.80
152 NEI Ethical Select Income Portfolio	D	0.24%	1.12%	0.17	-0.04%	0.89	0.4463	0.7275	0.8104	0.7946	-1.0%	0.1%	1.9%	2.9%	1.80
153 IA Clarington Canadian Balanced Fund Series A	D	0.27%	1.29%	0.16	-0.08%	0.74	0.8567	0.4182	0.4660	0.2037	-1.5%	-2.7%	0.3%	3.2%	2.39
154 Investors Retirement Plus Portfolio	D	0.24%	1.20%	0.15	-0.06%	0.63	0.7302	0.6530	0.7237	0.3524	-2.0%	-2.0%	1.1%	2.8%	2.94
155 Meritas Income Portfolio	D	0.20%	0.91%	0.15	-0.05%	0.78	0.4110	0.6563	0.7158	0.8959	-0.3%	-1.7%	1.0%	2.3%	0.00
156 Quadrus Conservative Folio	D	0.21%	1.04%	0.15	-0.08%	0.89	0.5379	0.6737	0.7602	0.8258	-0.3%	-1.1%	1.0%	2.5%	2.24
157 Dynamic Diversified Real Asset Fund	D	0.44%	3.23%	0.12	-0.16%	1.11	0.5325	-0.0183	0.1949	0.5079	-1.3%	0.0%	4.5%	4.8%	2.41
158 IA Clarington Tactical Income Fund Series T6	D	0.22%	1.52%	0.10	-0.17%	0.46	0.8133	0.4943	0.6219	0.2443	-1.2%	-1.7%	1.7%	2.5%	2.33
159 NEI Ethical Balanced Fund Series A	D	0.18%	1.26%	0.10	-0.10%	0.61	0.6177	0.6042	0.6161	0.4800	-1.4%	-0.3%	-0.2%	2.1%	2.33
160 Redwood Balanced Monthly Income Class Series B (FI	D	0.17%	2.02%	0.06	-0.05%	0.47	0.3748	0.1668	0.2674	0.0084	-3.3%	9.6%	1.6%	1.8%	2.53
161 CIBC Managed Monthly Income Balanced Portfolio	F	0.30%	1.17%	0.20	-0.05%	0.73	0.8249	0.6253	0.7301	0.5280	-1.5%	-2.1%	1.0%	3.5%	2.22
162 TD Balanced Income Fund	F	0.30%	1.34%	0.18	-0.10%	0.86	0.8988	0.3874	0.5032	0.3889	-1.3%	-0.9%	1.6%	3.6%	2.23
163 TD Income Advantage Portfolio	F	0.21%	0.87%	0.17	-0.04%	0.76	0.5295	0.5970	0.6491	0.8390	-1.2%	-1.3%	1.0%	2.4%	1.66
164 Empire Life Emblem Diversified Income Portfolio	F	0.23%	1.00%	0.17	-0.03%	0.78	0.3434	0.7478	0.7436	0.8816	-1.0%	-1.4%	1.0%	N/A	1.90
165 Renaissance Diversified Income Fund	F	0.36%	1.82%	0.17	-0.16%	0.96	0.9270	0.3831	0.4490	0.1505	-2.8%	-3.1%	1.0%	4.2%	2.12
166 BMO Income ETF Portfolio Advisor Class	F	0.26%	1.22%	0.16	-0.07%	1.01	0.4422	0.6861	0.7549	0.8452	-0.4%	-1.5%	1.2%	3.0%	1.67
167 TD Comfort Conservative Income	F	0.20%	0.87%	0.16	-0.04%	0.75	0.5232	0.6521	0.7201	0.8438	-0.6%	-1.6%	0.8%	2.3%	1.53
168 Quadrus Income Plus	F	0.21%	0.99%	0.15	-0.06%	0.84	0.7196	0.5114	0.6208	0.7007	-0.9%	-0.2%	1.4%	2.5%	1.85
169 Desjardins SocieTerra Conservative Portfolio	F	0.24%	1.21%	0.15	-0.08%	1.01	0.4402	0.6945	0.8001	0.8530	-0.6%	-1.1%	1.2%	2.8%	2.15
170 Franklin Bissett Dividend Income Fund A	F	0.34%	1.90%	0.15	-0.16%	0.94	0.8791	0.3920	0.4295	0.0603	-2.7%	-3.0%	2.0%	4.0%	2.32
171 AGF Traditional Income Fund MF Series	F	0.29%	1.68%	0.14	-0.17%	0.96	0.8958	0.3694	0.4408	0.0866	-2.6%	-0.4%	0.8%	3.3%	2.31
172 Meritage Conservative Income Portfolio	F	0.17%	0.92%	0.12	-0.08%	0.79	0.5096	0.5783	0.6641	0.8432	-1.0%	-1.6%	1.3%	2.0%	2.10
173 AGF Monthly High Income Fund	F	0.24%	1.97%	0.09	-0.31%	1.02	0.9096	0.2711	0.4108	0.1127	-0.7%	1.1%	0.9%	2.7%	2.41
174 Counsel Managed Yield Portfolio	F	0.11%	1.16%	0.04	-0.20%	0.95	0.5380	0.4908	0.6355	0.7711	-0.2%	-2.6%	0.7%	1.2%	2.64
<b>Benchmark: Cdn Fixed Inc. Balanced BM (75%/25%e)</b>		<b>0.32%</b>	<b>1.07%</b>	<b>0.24</b>			<b>0.5854</b>	<b>0.4171</b>	<b>0.5255</b>	<b>0.8172</b>	<b>-0.3%</b>	<b>0.1%</b>	<b>2.1%</b>	<b>3.8%</b>	
<b>Benchmark: Cdn Neutral Balanced BM (40%/60%e)</b>		<b>0.47%</b>	<b>1.45%</b>	<b>0.29</b>			<b>0.9547</b>	<b>0.3882</b>	<b>0.5496</b>	<b>0.3080</b>	<b>-0.8%</b>	<b>1.5%</b>	<b>2.9%</b>	<b>5.7%</b>	
<b>Benchmark: Cdn Equity Balanced BM (25%/75%e)</b>		<b>0.54%</b>	<b>1.71%</b>	<b>0.28</b>			<b>0.9880</b>	<b>0.3580</b>	<b>0.5227</b>	<b>0.1651</b>	<b>-1.0%</b>	<b>2.1%</b>	<b>3.3%</b>	<b>6.5%</b>	
<b>Category Average</b>		<b>0.40%</b>	<b>1.40%</b>	<b>0.24</b>			<b>0.6707</b>	<b>0.6422</b>	<b>0.6939</b>	<b>0.4959</b>	<b>-1.3%</b>	<b>0.1%</b>	<b>2.5%</b>	<b>4.8%</b>	<b>2.11</b>

## Global Balanced

1 EdgePoint Global Growth & Income Portfolio	A	1.10%	2.12%	0.49	0.48%	0.63	0.4408	0.7357	0.5807	0.0879	0.3%	8.7%	9.3%	13.7%	2.01
2 Northwest Growth & Income Fund Series A	A	0.63%	1.66%	0.34	0.27%	0.67	0.6623	0.7758	0.8186	0.3621	-0.5%	4.5%	5.5%	7.7%	2.75
3 Manulife Global Small Cap Balanced	B	1.06%	2.20%	0.46	0.23%	0.85	0.2890	0.7752	0.8518	0.4906	0.0%	6.3%	8.8%	13.2%	2.43

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# Paterson & Associates - Monthly Investment Fund Ranking Report

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
4 Manulife Strategic Balanced Yield Portfolio	B	0.77%	1.83%	0.39	0.21%	0.69	0.5140	0.8193	0.6197	0.1984	-2.8%	3.2%	6.1%	9.5%	2.25
5 Leith Wheeler Balanced Fund	B	0.64%	1.48%	0.39	0.12%	0.53	0.7907	0.7379	0.7769	0.2984	-0.5%	3.0%	4.9%	7.8%	1.17
6 Sun Life Granite Growth Portfolio Series A	B	0.72%	1.91%	0.34	0.13%	1.25	0.5266	0.8742	0.9145	0.5720	-1.3%	2.5%	4.8%	8.7%	0.00
7 DynamicEdge Growth Portfolio	B	0.76%	2.14%	0.33	0.20%	1.21	0.4468	0.8473	0.8579	0.4207	-2.1%	5.3%	5.5%	9.2%	2.43
8 DynamicEdge Growth Class Portfolio	B	0.76%	2.14%	0.33	0.19%	1.21	0.4493	0.8466	0.8602	0.4206	-2.1%	5.2%	5.5%	9.2%	2.45
9 Lysander-Canso Balanced Fund Series A	B	0.86%	2.91%	0.28	0.59%	0.58	0.5040	0.4717	0.4911	0.0039	-0.4%	12.1%	3.6%	10.3%	1.82
10 Manulife Yield Opportunities	B	0.40%	1.30%	0.26	0.13%	0.57	0.7206	0.5963	0.6934	0.3305	-1.7%	1.5%	3.2%	4.8%	2.20
11 Mawer Balanced Fund Class A	C	0.80%	1.63%	0.45	0.13%	0.82	0.4273	0.8901	0.8698	0.5924	-0.5%	3.4%	6.0%	9.9%	0.92
12 Mawer Tax Effective Balanced Fund Class A	C	0.80%	1.62%	0.45	0.12%	0.69	0.4406	0.8898	0.8697	0.5892	-0.6%	3.3%	5.9%	9.8%	0.92
13 Compass Balanced Portfolio	C	0.61%	1.31%	0.42	0.14%	0.57	0.7037	0.7879	0.7891	0.4209	-0.8%	3.1%	4.8%	7.5%	1.90
14 CI Harbour Foreign Growth & Income	C	0.73%	1.87%	0.36	0.07%	0.67	0.4846	0.7745	0.7377	0.3732	-4.9%	2.0%	6.2%	9.0%	2.46
15 Norrep Global Income Growth	C	0.87%	2.26%	0.36	0.07%	0.82	0.4845	0.7600	0.7970	0.2681	-5.4%	3.4%	6.1%	10.6%	2.46
16 Canoe North American Monthly Income Fund	C	0.57%	1.49%	0.35	0.03%	0.66	0.5980	0.8442	0.7558	0.4206	-2.2%	0.3%	4.5%	6.9%	2.65
17 Dynamic Global Asset Allocation Fund	C	0.87%	2.42%	0.33	-0.05%	0.93	0.0285	0.8389	0.7441	0.5430	0.4%	3.5%	8.0%	10.5%	2.55
18 CI Signature Income & Growth Fund Class A	C	0.54%	1.49%	0.32	0.06%	0.59	0.7721	0.7017	0.7514	0.2989	-1.6%	4.9%	3.6%	6.5%	2.41
19 Counsel Growth Portfolio	C	0.64%	1.82%	0.32	0.10%	1.15	0.5157	0.8555	0.9136	0.5367	-0.7%	4.3%	4.5%	7.7%	2.98
20 Pender Strategic Growth & Income	C	0.49%	1.53%	0.28	0.12%	0.45	0.7295	0.5920	0.5748	0.0670	-0.8%	-0.9%	4.2%	5.9%	2.25
21 DynamicEdge Conservative Class Portfolio	C	0.38%	1.14%	0.28	0.03%	0.75	0.4805	0.8108	0.8516	0.6156	-1.1%	1.3%	2.7%	4.6%	2.01
22 Fidelity Income Portfolio	C	0.40%	1.38%	0.25	0.06%	1.04	0.3525	0.7691	0.8084	0.8037	0.0%	-0.5%	2.5%	4.8%	2.37
23 Mawer Global Balanced Fund	D	0.81%	1.91%	0.39	0.01%	0.82	0.2244	0.8965	0.8558	0.6540	0.3%	5.1%	6.6%	N/A	1.15
24 Manulife Diversified Investment Fund	D	0.72%	1.69%	0.39	0.02%	0.72	0.4477	0.8800	0.8640	0.5972	-1.0%	2.0%	4.7%	8.8%	2.29
25 BMO Matchmaker Strategic Growth Portfolio	D	0.70%	1.77%	0.36	0.01%	0.70	0.6557	0.8360	0.8220	0.4524	-0.7%	3.6%	5.1%	8.5%	0.00
26 Scotia Partners Maximum Growth Portfolio	D	0.74%	1.92%	0.35	-0.03%	0.78	0.6062	0.8767	0.8366	0.3981	-1.3%	3.0%	5.2%	9.0%	2.46
27 SEI Growth 80/20 Class S	D	0.70%	1.81%	0.35	-0.04%	0.75	0.6572	0.8523	0.8885	0.4406	-1.1%	3.1%	4.6%	8.5%	1.86
28 Scotia Partners Growth Portfolio	D	0.65%	1.68%	0.35	-0.03%	0.69	0.6045	0.8685	0.8454	0.4621	-1.2%	2.3%	4.8%	7.9%	2.35
29 BMO Matchmaker Strategic Balanced Portfolio	D	0.52%	1.37%	0.34	-0.02%	0.66	0.6134	0.8587	0.8239	0.5730	-0.6%	1.9%	3.7%	6.4%	0.00
30 RBC Select Choices Balanced Portfolio	D	0.55%	1.47%	0.33	-0.02%	0.68	0.6659	0.8352	0.8431	0.4837	-1.7%	1.7%	3.7%	6.7%	2.16
31 Fidelity Balanced Private Pool Series B	D	0.58%	1.55%	0.33	-0.05%	0.76	0.5429	0.8152	0.8679	0.6679	0.1%	0.6%	3.6%	7.0%	2.03
32 Marquis Growth Portfolio	D	0.71%	1.97%	0.33	-0.06%	0.79	0.5632	0.8492	0.8605	0.3788	-0.9%	5.8%	4.6%	8.7%	2.54
33 National Bank Balanced Strategic Portfolio	D	0.58%	1.57%	0.33	-0.05%	0.76	0.6023	0.8518	0.8847	0.5308	-1.2%	1.8%	3.9%	7.0%	2.24
34 Scotia Selected Balanced Growth	D	0.51%	1.39%	0.33	-0.04%	0.67	0.5806	0.8429	0.8709	0.5671	-1.5%	1.1%	3.9%	6.2%	2.00
35 SEI Balanced 60/40-S	D	0.55%	1.53%	0.32	-0.06%	0.74	0.6379	0.8267	0.8850	0.5795	-0.9%	1.8%	3.5%	6.7%	1.79
36 CI Portfolio Series Growth Fund Class A	D	0.65%	1.87%	0.32	-0.08%	0.75	0.6538	0.8615	0.8464	0.3404	-1.7%	1.2%	3.8%	7.9%	2.44
37 DynamicEdge Balanced Growth Class Portfolio	D	0.63%	1.81%	0.32	-0.07%	0.85	0.4632	0.8402	0.8630	0.4524	-1.9%	4.1%	4.4%	7.6%	2.36
38 Mackenzie Global Strategic Income Fund Ser B	D	0.60%	1.71%	0.32	-0.10%	0.71	0.4322	0.8321	0.8827	0.5886	-2.0%	-0.7%	4.5%	7.2%	2.31
39 Marquis Balanced Growth Portfolio	D	0.59%	1.69%	0.32	-0.06%	0.79	0.5725	0.8414	0.8695	0.4264	-0.7%	4.6%	3.7%	7.1%	2.54
40 DynamicEdge Balanced Growth Portfolio	D	0.62%	1.81%	0.31	-0.08%	0.85	0.4649	0.8446	0.8647	0.4569	-1.9%	3.7%	4.2%	7.5%	2.34
41 National Bank Balanced Diversified	D	0.53%	1.52%	0.31	-0.07%	0.73	0.5821	0.8262	0.8622	0.5944	-1.7%	1.9%	3.5%	6.5%	2.49
42 RBC Balanced Growth Fund Series A	D	0.52%	1.50%	0.31	-0.08%	0.73	0.5870	0.8688	0.8659	0.5552	-1.2%	2.0%	3.7%	6.3%	2.21
43 RBC Global Balanced Sr A	D	0.52%	1.50%	0.31	-0.08%	0.73	0.5870	0.8688	0.8659	0.5552	-1.2%	2.0%	3.7%	6.3%	2.21
44 Sun Life Granite Moderate Portfolio Series A	D	0.49%	1.43%	0.30	-0.10%	0.72	0.4920	0.8388	0.8911	0.6716	-1.2%	0.9%	3.2%	5.9%	0.00
45 Scotia INNOVA Balanced Growth Portfolio	D	0.49%	1.42%	0.30	-0.09%	0.71	0.5295	0.8644	0.8731	0.6182	-1.0%	0.2%	3.3%	5.9%	2.09
46 Renaissance Optimal Growth & Income Portfolio	D	0.48%	1.40%	0.30	-0.05%	0.65	0.6202	0.7686	0.7812	0.6460	-1.0%	-2.7%	3.1%	N/A	2.04

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns					
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
47	CI Signature Global Income & Growth	D	0.68%	2.07%	0.30	-0.10%	0.94	0.1791	0.8502	0.7666	0.5487	-0.6%	4.4%	5.2%	8.2%	2.46
48	CI Signature Dividend Fund Class A	D	0.60%	1.82%	0.30	0.03%	0.58	0.7452	0.6942	0.6846	0.1526	-2.6%	3.0%	4.3%	7.2%	1.89
49	DynamicEdge Balanced Portfolio	D	0.50%	1.51%	0.30	-0.08%	0.71	0.4642	0.8276	0.8626	0.5102	-1.6%	2.8%	3.4%	6.1%	2.23
50	Marquis Balanced Portfolio	D	0.47%	1.41%	0.29	-0.08%	0.66	0.5809	0.8304	0.8682	0.4819	-0.7%	2.7%	2.8%	5.7%	2.56
51	DynamicEdge Balanced Class Portfolio	D	0.50%	1.50%	0.29	-0.09%	0.71	0.4759	0.8239	0.8601	0.5101	-1.6%	2.6%	3.2%	6.0%	2.25
52	Symmetry Balanced Portfolio	D	0.44%	1.37%	0.28	-0.10%	0.66	0.5893	0.8589	0.8528	0.5327	-1.7%	0.9%	3.0%	5.3%	2.27
53	TD Comfort Balanced Growth Portfolio	D	0.47%	1.45%	0.28	-0.10%	0.68	0.6825	0.8071	0.8281	0.5707	-1.3%	0.0%	2.9%	5.6%	2.02
54	Quadrus Growth & Income	D	0.48%	1.51%	0.28	-0.08%	0.68	0.7151	0.8177	0.8265	0.4173	-0.9%	-0.2%	3.3%	5.8%	2.45
55	TD Retirement Balanced Portfolio	D	0.35%	1.08%	0.27	-0.09%	0.45	0.4622	0.8794	0.7907	0.6100	-1.8%	1.1%	2.3%	N/A	1.98
56	Symmetry Conservative Portfolio	D	0.35%	1.09%	0.27	0.01%	0.74	0.5642	0.7997	0.8225	0.6898	-1.3%	0.7%	2.6%	4.2%	2.16
57	Caldwell Balanced Fund	D	0.59%	1.97%	0.27	-0.11%	0.71	0.4975	0.8122	0.7234	0.2546	1.0%	-1.6%	3.0%	7.0%	3.48
58	BMO Conservative Solution	D	0.41%	1.34%	0.26	-0.02%	0.93	0.5115	0.8248	0.8579	0.6963	-0.5%	0.7%	2.9%	4.9%	2.07
59	Desjardins Melodia Diversified Income Portfolio	D	0.42%	1.38%	0.26	-0.09%	0.62	0.6672	0.7307	0.7993	0.6321	-1.2%	-0.2%	2.8%	N/A	2.24
60	TD Comfort Balanced Portfolio	D	0.39%	1.28%	0.26	-0.10%	0.59	0.6874	0.7716	0.8049	0.6166	-1.3%	-0.6%	2.2%	4.7%	1.91
61	Quadrus Balanced Folio	D	0.44%	1.48%	0.26	-0.13%	0.68	0.7319	0.7907	0.8587	0.4885	-0.8%	1.2%	2.7%	5.2%	2.43
62	Fidelity Global Income Portfolio	D	0.47%	1.65%	0.25	-0.08%	1.18	0.2384	0.7838	0.8128	0.7822	0.2%	-0.2%	3.3%	5.6%	2.37
63	Sun Life Granite Conservative Portfolio Series A	D	0.35%	1.17%	0.25	-0.04%	0.84	0.4310	0.7738	0.8401	0.7785	-1.0%	-0.1%	2.1%	4.2%	0.00
64	Yorkville Global Opportunities Fund	D	0.44%	1.55%	0.25	-0.15%	0.61	0.3954	0.8817	0.7408	0.4675	-1.2%	0.5%	1.2%	5.3%	0.00
65	Scotia Partners Income Portfolio	D	0.29%	0.94%	0.25	-0.01%	0.63	0.5395	0.6481	0.7247	0.7847	-0.7%	-0.7%	2.1%	3.5%	2.04
66	Counsel Conservative Portfolio	D	0.36%	1.30%	0.23	-0.07%	0.92	0.4307	0.7987	0.8704	0.7282	-0.2%	0.8%	2.7%	4.3%	2.79
67	TD Retirement Conservative Portfolio	D	0.27%	0.91%	0.23	-0.07%	0.34	0.5168	0.8163	0.7028	0.4524	-2.6%	1.3%	1.7%	N/A	1.71
68	Counsel Managed Portfolio	D	0.38%	1.45%	0.22	-0.10%	0.58	0.7864	0.6840	0.7513	0.4129	-0.9%	2.2%	2.3%	4.6%	2.96
69	Desjardins Melodia Moderate Income Portfolio	D	0.32%	1.17%	0.22	-0.12%	0.53	0.5851	0.7049	0.7716	0.7563	-1.0%	-0.8%	1.9%	N/A	2.09
70	Fidelity Northstar Balanced Fund	D	0.59%	2.44%	0.22	-0.29%	1.06	-0.1015	0.6973	0.6521	0.7344	1.4%	-3.5%	4.1%	N/A	2.24
71	Dynamic Strategic Yield	D	0.36%	1.37%	0.22	-0.15%	0.62	0.4810	0.7539	0.7674	0.6095	-2.6%	-2.1%	2.6%	4.3%	2.25
72	RBC Jantzi Balanced	D	0.45%	1.85%	0.21	-0.19%	0.65	0.5116	0.7177	0.7610	0.4019	0.1%	3.8%	3.7%	5.3%	2.09
73	Invesco Intactive Growth Portfolio Series A	D	0.39%	1.74%	0.19	-0.16%	0.56	0.8351	0.6171	0.7215	0.3558	-2.2%	3.4%	2.2%	4.5%	2.34
74	Counsel Managed High Yield Portfolio	D	0.31%	1.40%	0.18	-0.17%	0.58	0.4859	0.6076	0.7275	0.7740	0.0%	-0.7%	2.7%	3.7%	2.76
75	Invesco Intactive Balanced Growth Portfolio Ser A	D	0.32%	1.52%	0.17	-0.18%	0.61	0.7840	0.6196	0.7397	0.5432	-1.7%	2.5%	1.9%	3.8%	2.28
76	CI Signature High Income Fund Class A	D	0.29%	1.42%	0.16	-0.06%	0.73	0.6548	0.6337	0.7392	0.5139	-1.5%	-3.6%	0.4%	3.4%	1.59
77	Dynamic Value Balanced Fund Series A	D	0.30%	1.52%	0.16	-0.12%	0.51	0.7582	0.6284	0.5960	0.2591	-2.2%	-4.0%	-1.3%	3.6%	2.42
78	Ninepoint Enhanced Balanced Fund	D	0.27%	1.34%	0.16	-0.15%	0.51	0.4776	0.7211	0.7147	0.2658	-1.7%	1.8%	1.1%	3.2%	2.55
79	CI Income Class	D	0.21%	0.93%	0.16	-0.09%	0.64	0.3773	0.6462	0.7084	0.8230	-0.5%	-2.1%	0.9%	2.5%	1.86
80	Invesco Intactive Balanced Income Portfolio Ser A	D	0.26%	1.33%	0.15	-0.20%	0.55	0.6749	0.6025	0.7293	0.7199	-1.1%	1.6%	1.6%	3.1%	2.15
81	Guardian Managed Income Portfolio C	D	0.24%	1.22%	0.14	-0.12%	0.77	0.5850	0.8017	0.8019	0.6364	-0.8%	-0.6%	2.8%	N/A	1.57
82	BMO Balanced Yield Plus ETF Portfolio	D	0.20%	1.33%	0.11	-0.20%	0.49	0.7034	0.5888	0.6660	0.5100	-1.0%	-0.9%	1.2%	2.4%	1.71
83	IA Clarington Focused Balanced	D	0.32%	2.59%	0.10	-0.06%	0.47	0.8230	0.3761	0.4032	-0.0990	-1.4%	-1.2%	1.2%	3.5%	2.38
84	Chou Bond	D	0.37%	3.80%	0.08	-0.17%	1.16	0.3254	0.4558	0.4237	0.2410	-1.9%	-11.0%	-2.0%	3.6%	1.41
85	Purpose Monthly Income	D	0.16%	1.40%	0.07	-0.16%	0.39	0.7978	0.4080	0.5151	0.3807	-1.4%	-2.2%	0.5%	N/A	1.82
86	Vertex Enhanced Income Fund - F	D	0.17%	1.76%	0.06	0.14%	0.06	0.7211	0.2460	0.3067	-0.1765	-4.0%	-1.7%	0.8%	1.9%	1.26
87	Redwood Pension	D	0.34%	5.24%	0.05	0.20%	0.17	0.3498	0.0364	0.0901	0.0242	-4.1%	12.1%	1.7%	2.8%	0.00
88	TD Target Return Conservative Fund	D	0.03%	1.10%	-0.02	-0.10%	0.29	0.7049	0.2939	0.4105	0.2421	-2.5%	-2.2%	-0.2%	0.3%	1.70
89	TD Target Return Balanced Fund	D	0.01%	1.55%	-0.03	-0.18%	0.23	0.7181	0.1949	0.3308	0.1413	-3.9%	-2.7%	-1.3%	-0.1%	2.25



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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
90 RBC Select Growth Portfolio	F	0.72%	1.85%	0.36	-0.06%	0.79	0.5804	0.8889	0.8902	0.5082	-1.3%	3.3%	5.2%	8.7%	2.04
91 Fidelity Growth Portfolio	F	0.71%	1.83%	0.36	-0.05%	0.78	0.5477	0.8686	0.8889	0.5496	-0.7%	3.5%	4.9%	8.6%	2.47
92 TD Mgd Index Aggressive Growth Portfolio	F	0.72%	1.93%	0.34	-0.09%	0.83	0.6215	0.8763	0.9155	0.4988	-1.3%	2.6%	5.1%	8.8%	1.63
93 Fidelity Global Growth Portfolio	F	0.82%	2.23%	0.34	-0.12%	0.97	0.3942	0.8964	0.9009	0.5626	-0.8%	5.3%	6.5%	10.0%	2.50
94 RBC Select Balanced Portfolio	F	0.60%	1.59%	0.34	-0.05%	0.79	0.5680	0.8724	0.8802	0.5825	-1.1%	2.3%	4.4%	7.3%	1.94
95 Axiom Global Growth Portfolio	F	0.74%	2.03%	0.33	-0.13%	0.88	0.4985	0.8823	0.9307	0.5182	-0.7%	5.1%	6.1%	8.9%	2.43
96 Axiom Foreign Growth Portfolio	F	0.91%	2.56%	0.33	-0.18%	1.12	0.3198	0.9083	0.9262	0.5146	-0.2%	6.7%	7.9%	11.1%	2.42
97 BMO SelectClass Growth Portfolio Series A	F	0.73%	2.02%	0.33	-0.11%	0.86	0.5220	0.8834	0.8912	0.5277	-1.0%	4.3%	5.2%	8.9%	2.61
98 TD Mgd Aggressive Growth Portfolio	F	0.69%	1.90%	0.33	-0.12%	0.83	0.5608	0.9044	0.9088	0.4859	-1.3%	2.6%	4.4%	8.4%	2.29
99 CIBC Managed Growth Portfolio Class A	F	0.72%	2.00%	0.33	-0.12%	0.86	0.5411	0.8748	0.9110	0.5324	-1.0%	3.3%	5.6%	8.7%	2.46
100 TD FundSmart Mgd Aggressive Growth Port	F	0.69%	1.94%	0.33	-0.13%	0.84	0.5252	0.9114	0.9076	0.5060	-1.2%	2.9%	4.3%	8.4%	2.85
101 Manulife Simplicity Growth Portfolio	F	0.66%	1.83%	0.33	-0.11%	0.78	0.5805	0.8797	0.9062	0.4744	-2.2%	2.6%	4.5%	8.0%	2.64
102 BMO FundSelect Growth Portfolio Series A	F	0.69%	1.94%	0.33	-0.11%	0.82	0.5710	0.8984	0.8837	0.4473	-2.0%	3.0%	5.0%	8.4%	2.69
103 Sun Life Granite Balanced Growth Port A (CAD)	F	0.62%	1.72%	0.33	-0.10%	0.74	0.5160	0.8637	0.9057	0.6047	-1.2%	1.5%	3.8%	7.5%	0.00
104 Sun Life Granite Balanced Portfolio A (CAD)	F	0.60%	1.64%	0.33	-0.09%	0.83	0.5144	0.8624	0.9096	0.6145	-1.3%	2.0%	4.3%	7.2%	0.00
105 Manulife Simplicity Global Balanced Portfolio	F	0.58%	1.62%	0.33	-0.09%	0.81	0.5113	0.8785	0.9126	0.5619	-1.7%	2.1%	3.8%	7.1%	2.51
106 TD Mgd Index Balanced Growth Portfolio	F	0.57%	1.62%	0.32	-0.10%	0.82	0.5636	0.8597	0.9050	0.6308	-1.0%	1.4%	4.0%	6.9%	1.60
107 CIBC Managed Balanced Growth Portfolio	F	0.63%	1.80%	0.32	-0.13%	0.77	0.5111	0.8604	0.9050	0.5972	-0.8%	2.3%	4.7%	7.6%	2.46
108 Desjardins Melodia Maximum Growth Portfolio	F	0.68%	1.98%	0.31	-0.13%	0.82	0.6168	0.8235	0.9034	0.5039	-1.0%	5.1%	5.2%	N/A	2.56
109 TD Advantage Growth Portfolio	F	0.60%	1.74%	0.31	-0.10%	0.71	0.6660	0.8602	0.8508	0.4273	-1.9%	1.3%	3.6%	7.2%	2.27
110 TD Mgd Balanced Growth Portfolio	F	0.57%	1.64%	0.31	-0.12%	0.83	0.5307	0.8910	0.9040	0.5800	-1.1%	1.9%	3.6%	6.8%	2.20
111 CI Portfolio Series Balanced Growth Fund Class A	F	0.59%	1.72%	0.31	-0.11%	0.72	0.6233	0.8788	0.8678	0.4284	-1.7%	0.6%	3.6%	7.1%	2.45
112 Manulife Simplicity Balanced Fund	F	0.53%	1.54%	0.31	-0.10%	0.77	0.5683	0.8662	0.8989	0.5635	-1.6%	1.7%	3.6%	6.4%	2.51
113 Brandes Global Balanced Fund	F	0.71%	2.12%	0.31	-0.15%	0.88	0.4589	0.8177	0.9282	0.4413	0.7%	3.5%	3.9%	8.6%	2.50
114 Fidelity Balanced Portfolio	F	0.55%	1.60%	0.31	-0.11%	0.80	0.4619	0.8338	0.8665	0.6991	-0.2%	1.3%	3.6%	6.6%	2.44
115 Mac Ivy Global Balanced Fund Series A C\$	F	0.69%	2.08%	0.31	-0.13%	0.84	0.2978	0.8609	0.7995	0.5603	-1.2%	-2.0%	4.6%	8.4%	2.32
116 BMO SelectTrust Balanced Portfolio	F	0.55%	1.62%	0.31	-0.11%	0.80	0.5340	0.8608	0.8819	0.5986	-0.9%	2.4%	4.2%	6.7%	2.19
117 Desjardins Melodia Aggressive Growth Portfolio	F	0.61%	1.81%	0.30	-0.13%	0.75	0.6127	0.8146	0.8988	0.5444	-1.0%	4.3%	4.7%	N/A	2.47
118 Trimark Global Balanced Fund	F	0.69%	2.10%	0.30	-0.12%	0.83	0.3754	0.8413	0.8440	0.3965	-0.3%	2.2%	4.4%	8.3%	2.63
119 AGF World Balanced Fund C\$	F	0.72%	2.20%	0.30	-0.18%	0.92	0.4843	0.8542	0.8924	0.4875	-1.3%	0.5%	4.9%	8.6%	2.65
120 CI Portfolio Series Balanced Fund Class A	F	0.52%	1.55%	0.30	-0.12%	0.66	0.5704	0.8908	0.8723	0.5104	-1.2%	0.1%	3.0%	6.3%	2.43
121 Desjardins Chorus II Maximum Growth Fund	F	0.65%	1.99%	0.30	-0.15%	0.82	0.6155	0.8095	0.8999	0.5032	-1.8%	4.0%	5.0%	7.8%	2.27
122 CIBC Managed Balanced Portfolio Class A	F	0.49%	1.46%	0.30	-0.11%	0.73	0.5415	0.8513	0.9015	0.6130	-0.7%	1.0%	3.3%	5.9%	2.25
123 Fidelity Global Balanced Portfolio	F	0.63%	1.94%	0.30	-0.17%	0.82	0.3127	0.8455	0.8712	0.6992	-0.1%	2.5%	4.9%	7.6%	2.45
124 AGF Elements Growth Portfolio	F	0.71%	2.23%	0.29	-0.24%	0.98	0.4350	0.9240	0.9192	0.4686	-0.9%	3.3%	6.0%	8.6%	2.33
125 Dynamic Blue Chip Balanced Fund Series A	F	0.67%	2.08%	0.29	-0.14%	0.98	0.3537	0.8746	0.8344	0.4323	0.1%	5.1%	4.4%	8.1%	2.42
126 Symmetry Growth Portfolio	F	0.62%	1.92%	0.29	-0.15%	0.78	0.6105	0.8775	0.8533	0.3562	-2.8%	2.2%	4.0%	7.5%	2.44
127 TD Mgd Index Income & Moderate Growth Portfolio	F	0.48%	1.43%	0.29	-0.12%	0.72	0.5246	0.8179	0.8725	0.7303	-0.9%	0.5%	2.9%	5.7%	1.53
128 Fidelity Global Asset Allocation Fund Series A C\$	F	0.71%	2.25%	0.29	-0.22%	1.13	0.2223	0.8986	0.8782	0.6081	-1.0%	2.1%	5.2%	8.5%	2.59
129 Desjardins SocieTerra Maximum Growth Portfolio	F	0.62%	1.93%	0.29	-0.17%	0.80	0.6250	0.8498	0.9039	0.4421	-1.0%	0.9%	3.6%	7.4%	2.62
130 Counsel Balanced Portfolio	F	0.51%	1.55%	0.29	-0.13%	0.77	0.4829	0.8387	0.9044	0.6269	-0.4%	2.7%	3.7%	6.1%	2.86
131 TD Mgd Inc & Mod Growth Portfolio	F	0.46%	1.37%	0.29	-0.12%	0.70	0.4877	0.8669	0.8813	0.6739	-1.0%	1.0%	2.9%	5.5%	2.06
132 TD Mgd Income & Moderate Growth Portfolio	F	0.46%	1.37%	0.29	-0.12%	0.70	0.4877	0.8669	0.8813	0.6739	-1.0%	1.0%	2.9%	5.5%	2.06

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
133 TD Advantage Balanced Growth Portfolio	F	0.50%	1.52%	0.29	-0.11%	0.73	0.6263	0.8584	0.8563	0.5396	-1.5%	0.6%	2.9%	6.0%	2.20
134 CI Portfolio Series Conservative Balanced Fnd Cl A	F	0.47%	1.42%	0.29	-0.11%	0.70	0.5542	0.8765	0.8700	0.5809	-0.9%	-0.5%	2.5%	5.6%	2.46
135 AGF Elements Balanced Portfolio	F	0.56%	1.75%	0.29	-0.17%	0.88	0.5060	0.8924	0.9136	0.5485	-0.7%	1.5%	4.1%	6.7%	2.33
136 Desjardins Chorus II High Growth Fund	F	0.58%	1.83%	0.28	-0.16%	0.75	0.6161	0.7999	0.8952	0.5399	-1.8%	3.1%	4.5%	7.0%	2.22
137 Symmetry Moderate Growth Portfolio	F	0.52%	1.61%	0.28	-0.12%	0.77	0.5992	0.8795	0.8546	0.4423	-2.1%	1.6%	3.4%	6.2%	2.25
138 Desjardins Chorus II Maximum Growth Corp. Class	F	0.62%	1.97%	0.28	-0.14%	0.78	0.6825	0.7818	0.8659	0.4263	-1.8%	3.7%	4.8%	7.4%	2.30
139 BMO FundSelect Balanced Portfolio Series A	F	0.50%	1.55%	0.28	-0.14%	0.77	0.5387	0.8849	0.8883	0.5540	-1.4%	1.8%	3.7%	6.0%	2.59
140 Franklin Quotential Growth Portfolio A	F	0.62%	1.99%	0.28	-0.21%	0.84	0.5599	0.8716	0.9228	0.4177	-1.4%	2.2%	2.7%	7.4%	2.41
141 Desjardins Melodia Balanced Growth Portfolio	F	0.50%	1.57%	0.28	-0.13%	0.76	0.5894	0.7984	0.8857	0.6265	-0.9%	3.0%	3.7%	N/A	2.31
142 Desjardins Chorus II Growth Fund	F	0.50%	1.58%	0.28	-0.13%	0.76	0.5977	0.7778	0.8819	0.6240	-1.6%	2.2%	3.8%	6.0%	2.01
143 Quadrus Advanced Folio	F	0.56%	1.83%	0.27	-0.13%	0.70	0.7679	0.7836	0.8362	0.3579	-1.2%	2.7%	3.5%	6.7%	2.48
144 BMO SelectClass Balanced Portfolio Series A	F	0.50%	1.63%	0.27	-0.16%	0.80	0.5401	0.8556	0.8777	0.5926	-0.9%	2.6%	3.7%	6.0%	2.50
145 TD U.S. Monthly Income Fund	F	0.73%	2.50%	0.27	-0.28%	1.23	0.0363	0.9179	0.7403	0.5994	-0.3%	-0.9%	6.2%	N/A	2.02
146 Franklin Quotential Balanced Growth Portfolio A	F	0.51%	1.68%	0.27	-0.19%	0.71	0.5628	0.8576	0.9222	0.5013	-1.2%	1.1%	2.2%	6.1%	2.31
147 Desjardins Chorus II High Growth Corp. Class	F	0.55%	1.82%	0.27	-0.16%	0.72	0.6785	0.7777	0.8671	0.4694	-1.8%	2.8%	4.1%	6.5%	2.25
148 TD Advantage Balanced Portfolio	F	0.40%	1.31%	0.26	-0.13%	0.64	0.5623	0.8285	0.8379	0.6756	-1.2%	-0.2%	2.2%	4.8%	2.07
149 Scotia INNOVA Balanced Income Portfolio	F	0.37%	1.20%	0.26	-0.12%	0.59	0.5111	0.8315	0.8357	0.6843	-1.0%	-0.3%	2.7%	4.4%	1.94
150 Desjardins Melodia Diversified Growth Portfolio	F	0.42%	1.42%	0.26	-0.14%	0.68	0.5689	0.7735	0.8642	0.6929	-0.9%	2.1%	3.1%	N/A	2.22
151 Desjardins Chorus II Growth Corporate Class	F	0.47%	1.59%	0.26	-0.14%	0.73	0.6639	0.7656	0.8609	0.5404	-1.7%	1.9%	3.5%	5.6%	2.07
152 CI Portfolio Series Conservative Fund Class A	F	0.40%	1.33%	0.26	-0.15%	0.66	0.4702	0.8513	0.8647	0.6848	-0.5%	-1.1%	2.0%	4.8%	2.32
153 BMO Balanced ETF Portfolio Class	F	0.48%	1.67%	0.25	-0.17%	0.79	0.6186	0.7931	0.8523	0.5736	-0.8%	0.9%	3.5%	5.8%	1.72
154 CI Portfolio Series Income Fund Class A	F	0.36%	1.20%	0.25	-0.04%	0.86	0.3544	0.7778	0.8170	0.7879	-0.6%	-1.3%	2.4%	4.3%	2.01
155 AGF Elements Conservative Portfolio	F	0.43%	1.50%	0.25	-0.19%	0.76	0.3955	0.8616	0.8849	0.6764	-0.3%	0.1%	3.3%	5.2%	2.33
156 Scotia Global Balanced	F	0.55%	2.00%	0.25	-0.19%	0.90	0.1554	0.8035	0.7638	0.5935	-2.8%	-1.1%	2.6%	6.6%	2.00
157 Investors Global Dividend Fund	F	0.61%	2.24%	0.24	-0.31%	0.94	0.3122	0.8747	0.8616	0.5221	-2.8%	-2.0%	3.9%	7.2%	2.95
158 Desjardins SocieTerra Growth Portfolio	F	0.45%	1.59%	0.24	-0.20%	0.78	0.5860	0.8249	0.9108	0.5894	-0.9%	0.1%	2.7%	5.3%	2.40
159 Desjardins Chorus II Balanced Growth Fund	F	0.41%	1.44%	0.24	-0.16%	0.69	0.5903	0.7627	0.8633	0.6832	-1.2%	0.7%	2.7%	4.9%	1.88
160 Franklin Quotential Balanced Income Portfolio A	F	0.40%	1.42%	0.24	-0.18%	0.70	0.5149	0.8310	0.9111	0.6211	-1.0%	0.3%	1.7%	4.8%	2.12
161 Templeton Global Balanced Fund Series A	F	0.62%	2.33%	0.24	-0.30%	1.12	0.4252	0.8465	0.9364	0.4397	0.1%	-1.2%	3.5%	7.4%	2.33
162 Desjardins Chorus II Balanced Growth Corp. Class	F	0.39%	1.40%	0.24	-0.14%	0.65	0.6546	0.7608	0.8544	0.6017	-1.4%	1.0%	2.9%	4.7%	1.92
163 Desjardins Melodia Moderate Growth Portfolio	F	0.37%	1.29%	0.24	-0.14%	0.62	0.5292	0.7538	0.8379	0.7623	-0.8%	0.9%	2.4%	N/A	2.15
164 TD Mgd Index Income Portfolio	F	0.36%	1.26%	0.24	-0.08%	0.93	0.4385	0.7378	0.8034	0.8478	-0.7%	-0.5%	2.0%	4.3%	1.49
165 BMO Global Diversified Fund - Advisor	F	0.48%	1.87%	0.22	-0.25%	0.74	0.5658	0.7729	0.8435	0.5715	-2.2%	-0.7%	2.9%	5.6%	2.37
166 AGF Elements Yield Portfolio	F	0.34%	1.35%	0.21	-0.09%	0.93	0.3681	0.7272	0.7957	0.7560	-0.5%	-1.3%	2.9%	4.0%	2.01
167 Desjardins Melodia Conservative Income Portfolio	F	0.28%	1.07%	0.20	-0.08%	0.76	0.5078	0.6731	0.7399	0.8434	-0.8%	-1.3%	1.5%	N/A	1.96
168 Guardian Managed Income & Growth Portfolio C	F	0.36%	1.49%	0.20	-0.26%	0.64	0.6245	0.8423	0.8377	0.5158	-0.9%	0.6%	4.3%	N/A	1.58
169 TD Strategic Yield A	F	0.40%	1.74%	0.20	-0.30%	0.86	0.3765	0.8008	0.8841	0.6946	-1.1%	-1.8%	1.9%	4.8%	2.14
170 IA Clarington Global Tactical Income Fund Sr TB C\$	F	0.47%	2.14%	0.19	-0.28%	0.91	0.4116	0.8072	0.7931	0.3034	-1.0%	6.5%	6.8%	5.6%	2.54
171 BMO FundSelect Income Portfolio Series A	F	0.26%	1.06%	0.19	-0.10%	0.77	0.4180	0.7600	0.8045	0.8179	-0.6%	-0.5%	1.7%	3.1%	2.42
172 Guardian Managed Income & Growth Portfolio W	F	0.34%	1.48%	0.19	-0.28%	0.63	0.6269	0.8416	0.8362	0.5115	-1.0%	0.3%	4.0%	N/A	1.84
173 AGF Diversified Income Fund	F	0.31%	1.39%	0.18	-0.11%	0.90	0.5605	0.7639	0.8411	0.6299	-1.9%	-0.7%	1.2%	3.6%	2.81
174 BMO SelectClass Income Portfolio Series A	F	0.26%	1.19%	0.17	-0.14%	0.86	0.4146	0.7520	0.7929	0.8187	-0.4%	-0.8%	1.2%	3.1%	2.33
175 Desjardins Melodia Very Conservative Income Port	F	0.23%	0.99%	0.17	-0.10%	0.71	0.4361	0.6323	0.6927	0.8980	-0.7%	-1.6%	1.1%	N/A	1.91



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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				MER
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	
176 CI Signature Diversified Yield II	F	0.30%	1.54%	0.16	-0.24%	0.66	0.5408	0.7035	0.7930	0.5457	-1.6%	-3.9%	0.2%	3.5%	2.33
177 Invesco Intactive Diversified Income Portfolio	F	0.25%	1.23%	0.16	-0.13%	0.81	0.6215	0.5920	0.7145	0.7772	-1.0%	1.4%	1.7%	3.0%	1.98
178 Renaissance Optimal Inflation Opportunities Portfolio	F	0.32%	1.78%	0.15	-0.22%	0.66	0.3226	0.4927	0.6742	0.7465	-0.2%	3.2%	1.1%	3.8%	2.27
179 CI Select Income Managed Corp Class	F	0.18%	0.92%	0.13	-0.11%	0.63	0.3833	0.6522	0.7134	0.8149	-0.6%	-2.6%	0.5%	2.1%	2.03
180 Guardian Managed Income Portfolio W	F	0.22%	1.23%	0.13	-0.14%	0.77	0.5794	0.8030	0.7985	0.6306	-0.8%	-0.9%	2.6%	N/A	1.86
181 Franklin Quotential Diversified Income Portfolio T	F	0.18%	1.25%	0.10	-0.21%	0.83	0.3832	0.6647	0.7685	0.7469	-1.1%	-0.8%	1.0%	2.1%	1.96
182 Trimark Global Diversified Fund	TBD	0.46%	1.47%	0.27	0.00%	0.55	0.4223	0.8323	0.8067	0.4284	-2.1%	1.5%	N/A	N/A	2.40
<b>Benchmark: Gibl Fixed Inc. Balanced BM (75%/25%e)</b>		<b>0.47%</b>	<b>1.31%</b>	<b>0.31</b>			<b>0.2605</b>	<b>0.7177</b>	<b>0.7240</b>	<b>0.8462</b>	<b>-0.2%</b>	<b>1.0%</b>	<b>3.6%</b>	<b>5.6%</b>	
<b>Benchmark: Global Neutral Balanced BM (40%/60%e)</b>		<b>0.83%</b>	<b>1.89%</b>	<b>0.40</b>			<b>0.4080</b>	<b>0.9089</b>	<b>0.9049</b>	<b>0.5208</b>	<b>-0.5%</b>	<b>3.8%</b>	<b>6.8%</b>	<b>10.1%</b>	
<b>Benchmark: Global Equity Balanced BM (25%/75%e)</b>		<b>0.98%</b>	<b>2.20%</b>	<b>0.42</b>			<b>0.4310</b>	<b>0.9269</b>	<b>0.9206</b>	<b>0.4257</b>	<b>-0.6%</b>	<b>5.0%</b>	<b>8.1%</b>	<b>12.1%</b>	
<b>Category Average</b>		<b>0.52%</b>	<b>1.68%</b>	<b>0.27</b>			<b>0.5286</b>	<b>0.7851</b>	<b>0.8122</b>	<b>0.5292</b>	<b>-1.2%</b>	<b>1.5%</b>	<b>3.5%</b>	<b>6.4%</b>	<b>2.22</b>

## Target Date Funds

1 Fidelity ClearPath 2015 Portfolio Series A	C	0.43%	1.28%	0.29	0.03%	0.87	0.4767	0.8398	0.8695	0.6496	-0.9%	1.1%	3.2%	5.2%	2.32
2 Fidelity ClearPath 2010 Portfolio Series A	C	0.35%	1.13%	0.26	0.09%	0.83	0.4479	0.8203	0.8582	0.7057	-0.8%	0.6%	2.6%	4.3%	2.21
3 Fidelity ClearPath 2045 Portfolio Series A	D	0.76%	1.92%	0.36	-0.03%	0.80	0.5638	0.8748	0.8795	0.4534	-1.2%	3.4%	5.4%	9.2%	2.48
4 Fidelity ClearPath 2040 Portfolio Series A	D	0.74%	1.90%	0.36	-0.04%	0.80	0.5562	0.8756	0.8818	0.4643	-1.2%	3.4%	5.4%	9.1%	2.48
5 Fidelity ClearPath 2035 Portfolio Series A	D	0.71%	1.83%	0.36	-0.03%	0.77	0.5458	0.8731	0.8808	0.4911	-1.1%	3.0%	5.2%	8.7%	2.43
6 Fidelity ClearPath 2030 Portfolio Series A	D	0.61%	1.66%	0.33	-0.07%	0.70	0.5290	0.8670	0.8843	0.5658	-1.1%	2.1%	4.3%	7.4%	2.43
7 Fidelity ClearPath 2025 Portfolio Series A	D	0.57%	1.56%	0.33	-0.07%	0.66	0.5156	0.8579	0.8789	0.6035	-1.0%	1.8%	4.0%	7.0%	2.39
8 RBC Target 2020 Education Fund	D	0.30%	0.94%	0.26	-0.05%	0.43	0.4933	0.7189	0.7595	0.7966	0.0%	-0.1%	1.4%	3.6%	1.62
9 IA Clarington Target Click 2025 Fund Series A	D	0.14%	1.68%	0.05	-0.36%	0.52	0.3267	0.5014	0.6325	0.9035	-0.4%	-3.5%	-1.3%	1.5%	2.52
10 IA Clarington Target Click 2020 Fund Series A	D	0.05%	0.91%	-0.01	-0.20%	0.30	0.2057	0.3921	0.5511	0.8456	0.7%	-1.3%	-0.8%	0.5%	2.03
11 Fidelity ClearPath 2020 Portfolio Series A	F	0.49%	1.44%	0.30	-0.10%	0.71	0.4781	0.8406	0.8716	0.6593	-1.0%	1.5%	3.7%	5.9%	2.36
<b>Benchmark: Gibl Fixed Inc. Balanced BM (75%/25%e)</b>		<b>0.47%</b>	<b>1.31%</b>	<b>0.31</b>			<b>0.2605</b>	<b>0.7177</b>	<b>0.7240</b>	<b>0.8462</b>	<b>-0.2%</b>	<b>1.0%</b>	<b>3.6%</b>	<b>5.6%</b>	
<b>Benchmark: Global Neutral Balanced BM (40%/60%e)</b>		<b>0.83%</b>	<b>1.89%</b>	<b>0.40</b>			<b>0.4080</b>	<b>0.9089</b>	<b>0.9049</b>	<b>0.5208</b>	<b>-0.5%</b>	<b>3.8%</b>	<b>6.8%</b>	<b>10.1%</b>	
<b>Benchmark: Global Equity Balanced BM (25%/75%e)</b>		<b>0.98%</b>	<b>2.20%</b>	<b>0.42</b>			<b>0.4310</b>	<b>0.9269</b>	<b>0.9206</b>	<b>0.4257</b>	<b>-0.6%</b>	<b>5.0%</b>	<b>8.1%</b>	<b>12.1%</b>	
<b>Category Average</b>		<b>0.47%</b>	<b>1.48%</b>	<b>0.26</b>			<b>0.4672</b>	<b>0.7692</b>	<b>0.8134</b>	<b>0.6489</b>	<b>-0.7%</b>	<b>1.1%</b>	<b>3.0%</b>	<b>5.7%</b>	<b>2.30</b>

## Canadian Dividend & Income Equity

1 Manulife Dividend Income Fund	A	0.92%	1.66%	0.52	0.55%	0.57	0.7746	0.5155	0.5110	0.2502	-1.8%	4.6%	7.1%	11.4%	2.27
2 CI Cambridge Canadian Dividend Fund	A	0.87%	1.89%	0.43	0.47%	0.62	0.7353	0.5001	0.4791	0.3281	0.6%	1.7%	6.9%	10.7%	2.42
3 Beutel Goodman Canadian Dividend Fund	A	0.86%	1.99%	0.40	0.38%	0.74	0.8273	0.5813	0.5626	0.0405	-2.3%	3.8%	7.3%	10.6%	1.48
4 VPI Canadian Equity Pool	A	0.90%	2.12%	0.40	0.37%	0.81	0.8593	0.4826	0.4806	0.0867	-0.2%	6.9%	7.3%	11.0%	1.99
5 Scotia Canadian Dividend Fund	A	0.74%	1.85%	0.37	0.33%	0.64	0.7718	0.6287	0.6049	0.2946	-3.2%	1.2%	5.8%	9.1%	1.73
6 Dynamic Dividend Fund	A	0.73%	1.89%	0.36	0.31%	0.65	0.7725	0.5862	0.5765	0.2770	-3.1%	0.7%	6.3%	8.9%	1.61
7 Dynamic Equity Income Fund Series A	A	0.60%	1.73%	0.32	0.22%	0.59	0.7684	0.5569	0.5905	0.3526	-3.0%	0.7%	6.0%	7.3%	2.14

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
8 BMO Dividend Fund	B	0.71%	2.04%	0.32	0.22%	0.74	0.8127	0.5681	0.5668	0.1230	-2.6%	2.6%	4.3%	8.5%	1.80
9 Fidelity Dividend	B	0.47%	1.30%	0.31	0.18%	0.44	0.7524	0.5929	0.6159	0.4728	-0.7%	-1.8%	3.1%	5.6%	2.29
10 Northwest Canadian Dividend Fund Series A	B	0.67%	2.02%	0.30	0.19%	0.75	0.8293	0.5559	0.5332	0.0465	-2.5%	-0.4%	4.0%	8.1%	2.35
11 CC&L Equity Income & Growth	B	0.62%	1.98%	0.29	0.13%	0.75	0.8539	0.3840	0.4278	0.1098	-2.1%	-1.0%	3.3%	7.5%	2.26
12 Empire Life Dividend Growth (MF)	B	0.59%	2.00%	0.27	0.14%	0.70	0.7902	0.6241	0.5975	0.1194	-4.6%	-2.3%	3.9%	7.1%	2.15
13 Sentry Growth & Income Fund	B	0.50%	1.68%	0.26	0.12%	0.58	0.7752	0.6283	0.5573	0.1689	-2.5%	1.4%	3.3%	6.0%	2.23
14 IA Clarington Strategic Equity Income Fund Ser Y	B	0.53%	1.78%	0.26	0.13%	0.61	0.7672	0.5590	0.5647	0.1369	-1.8%	-1.7%	3.3%	6.3%	2.02
15 Natixis Canadian Preferred Share Class GR Series A	B	0.31%	2.24%	0.11	0.22%	0.77	0.5661	0.3312	0.4296	0.0598	-3.4%	1.2%	2.2%	N/A	1.56
16 Dynamic Preferred Yield Fund	B	0.30%	2.63%	0.09	0.19%	0.92	0.4696	0.3006	0.3798	-0.0151	-2.7%	5.0%	5.0%	3.3%	1.79
17 BMO Monthly Dividend Fund Ltd - Classic	B	0.23%	2.24%	0.08	0.14%	0.76	0.6275	0.2876	0.3716	-0.0814	-2.2%	4.9%	3.0%	2.5%	1.19
18 Lysander-Slater Preferred Share Dividend	B	0.20%	2.23%	0.07	0.10%	0.89	0.5372	0.3589	0.4113	-0.0701	-2.5%	4.7%	3.3%	N/A	1.68
19 HSBC Dividend Fund - Investor Series	C	0.69%	2.14%	0.29	0.13%	0.86	0.9046	0.3716	0.4056	-0.0051	-2.6%	1.9%	5.3%	8.3%	1.95
20 RBC Canadian Dividend Fund Series A	C	0.64%	2.08%	0.28	0.09%	0.84	0.9024	0.3882	0.4164	0.0069	-2.5%	0.7%	3.8%	7.6%	1.76
21 Manulife Canadian Dividend Income Fund Adv Ser	C	0.61%	2.05%	0.27	0.11%	0.77	0.8417	0.5058	0.5562	0.1177	-2.4%	0.3%	3.6%	7.3%	2.36
22 Mackenzie Canadian Large Cap Dividend	C	0.60%	2.00%	0.27	0.08%	0.80	0.9024	0.5166	0.5868	0.1527	-2.4%	0.7%	4.2%	7.2%	2.29
23 Leith Wheeler Canadian Dividend B	C	0.75%	2.57%	0.27	0.10%	1.00	0.8701	0.3099	0.3221	-0.1244	-1.0%	4.0%	7.0%	9.0%	0.00
24 TD Dividend Growth Fund	C	0.68%	2.30%	0.27	0.09%	0.91	0.8855	0.3349	0.3716	-0.0798	-3.0%	1.7%	4.8%	8.1%	2.02
25 Canoe Premium Income Fund Series A	C	0.61%	2.07%	0.27	0.09%	0.81	0.8744	0.4474	0.5489	0.0574	-1.1%	1.9%	2.9%	7.3%	2.40
26 Stone & Co. Dividend Growth Class Canada A	C	0.56%	1.92%	0.26	0.10%	0.71	0.8269	0.6723	0.6629	0.2033	0.7%	2.7%	2.8%	6.7%	2.67
27 PH&N Dividend Income Fund Series D	C	0.62%	2.20%	0.25	0.02%	0.91	0.9305	0.3314	0.3990	0.0283	-2.1%	1.0%	4.3%	7.4%	0.99
28 IA Clarington Dividend Growth	C	0.59%	2.10%	0.25	0.05%	0.84	0.8951	0.4324	0.4670	0.0503	-2.9%	-0.8%	3.8%	7.0%	2.49
29 IA Clarington Canadian Dividend Fund Series A	C	0.58%	2.16%	0.24	0.02%	0.86	0.8960	0.4317	0.4672	0.0539	-2.9%	-1.1%	3.8%	6.9%	2.77
30 Manulife Canadian Dividend Growth Fund	C	0.55%	2.07%	0.24	0.06%	0.75	0.8160	0.5217	0.5672	0.1220	-3.5%	-0.5%	3.5%	6.5%	1.76
31 imaxx Canadian Dividend Fund	C	0.56%	2.21%	0.23	0.05%	0.78	0.7967	0.5505	0.6012	0.1581	-2.6%	0.6%	2.8%	6.6%	2.29
32 CI Canadian Dividend Fund	C	0.54%	2.33%	0.21	-0.02%	0.85	0.8216	0.3672	0.4010	-0.0551	-2.5%	1.0%	3.2%	6.3%	2.43
33 Powershares Canadian Dividend Index	C	0.52%	2.30%	0.20	-0.04%	0.87	0.8453	0.2368	0.2864	0.0093	-4.8%	-3.6%	2.4%	6.1%	1.82
34 Redwood Income Growth	C	0.61%	2.98%	0.19	0.15%	0.72	0.5418	0.0924	0.1862	0.1146	-7.7%	9.5%	4.3%	7.1%	0.00
35 National Bank Preferred Equity Income Fund	C	0.19%	2.26%	0.06	0.09%	0.79	0.4824	0.2836	0.3477	-0.0438	-2.3%	4.8%	3.2%	1.9%	1.55
36 National Bank Preferred Equity Fund	C	0.13%	2.51%	0.03	0.02%	0.89	0.4762	0.2503	0.3094	-0.0960	-2.5%	5.4%	3.8%	1.2%	0.02
37 AGF Dividend Income Fund	D	0.56%	2.21%	0.23	0.01%	0.85	0.8622	0.3902	0.4557	0.0720	-2.5%	0.4%	4.8%	6.6%	2.15
38 RBC Canadian Equity Income Fund	D	0.55%	2.28%	0.22	-0.05%	0.93	0.9135	0.2779	0.3661	-0.0047	-2.5%	1.0%	2.7%	6.5%	1.92
39 PH&N Canadian Income	D	0.57%	2.38%	0.22	-0.06%	0.97	0.9155	0.3036	0.3855	-0.0103	-2.0%	0.6%	3.7%	6.7%	1.03
40 Dynamic Dividend Advantage Fund	D	0.54%	2.23%	0.21	0.00%	0.83	0.8379	0.4686	0.4540	0.0153	-3.5%	-5.2%	0.4%	6.4%	1.56
41 CIBC Dividend Growth Fund	D	0.50%	2.05%	0.21	-0.06%	0.86	0.9435	0.3139	0.3788	0.0445	-2.2%	1.2%	2.8%	5.9%	2.02
42 Trimark Canadian Plus Dividend	D	0.60%	2.56%	0.21	-0.08%	1.04	0.9147	0.4316	0.4940	0.0567	-3.6%	0.3%	4.1%	7.0%	2.59
43 Russell Investments Canadian Dividend Pool A	D	0.54%	2.32%	0.21	-0.08%	0.96	0.9257	0.2655	0.3685	-0.0114	-1.6%	1.8%	4.1%	6.3%	1.97
44 Desjardins Canadian Equity Income	D	0.45%	1.99%	0.20	-0.01%	0.72	0.8391	0.2423	0.2460	-0.1296	-1.9%	-0.1%	3.1%	N/A	2.34
45 Quadrus Canadian Dividend	D	0.40%	2.11%	0.16	-0.16%	0.86	0.9144	0.3528	0.4148	-0.0146	-2.8%	-1.2%	1.8%	4.6%	2.50
46 Natixis Canadian Dividend Registered Fund Series A	D	0.40%	2.27%	0.15	-0.17%	0.89	0.8775	0.4918	0.5422	0.0808	-2.5%	-1.9%	1.1%	4.6%	2.45
47 Fiera Capital High Income Fund B	D	0.41%	2.37%	0.15	-0.17%	0.90	0.8490	0.1396	0.2860	-0.0395	-2.9%	-3.0%	0.6%	4.7%	2.06
48 First Asset Canadian Dividend Opportunities Fund	D	0.20%	2.05%	0.07	-0.21%	0.62	0.6824	0.3892	0.4593	0.1742	-1.4%	0.1%	-0.2%	2.2%	2.39
49 PowerShares Preferred Share Index Class	D	0.03%	2.62%	-0.01	-0.08%	0.91	0.4631	0.2359	0.2850	-0.0943	-3.8%	3.6%	3.0%	-0.1%	1.77
50 Mac Canadian All Cap Dividend Fund Series IS	F	0.46%	2.21%	0.18	-0.13%	0.90	0.9176	0.2935	0.3650	0.0050	-2.5%	-0.7%	1.7%	5.3%	1.58

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
51 Mackenzie All Cap Dividend Fund	F	0.40%	2.21%	0.15	-0.19%	0.91	0.9182	0.2954	0.3661	0.0061	-2.6%	-1.5%	1.0%	4.6%	2.31
52 Renaissance Canadian Dividend Fund	F	0.37%	2.11%	0.15	-0.19%	0.87	0.9227	0.3581	0.4020	0.0391	-3.4%	-4.0%	1.0%	4.3%	2.15
53 Guardian Equity Income Fund Series W	F	0.31%	2.08%	0.12	-0.20%	0.80	0.8633	0.2257	0.3247	0.1045	-2.7%	-3.0%	0.9%	3.6%	1.87
54 BMO Monthly High Income Fund II	F	0.29%	2.08%	0.11	-0.23%	0.80	0.8669	0.2279	0.3276	0.1030	-2.8%	-3.2%	0.6%	3.3%	2.12
55 Renaissance High Income Fund Class A	F	0.31%	2.43%	0.10	-0.26%	0.87	0.8039	0.2630	0.3703	0.0424	-2.4%	-1.1%	1.9%	3.4%	2.35
56 BMO Growth & Income Fund	F	0.24%	2.25%	0.08	-0.34%	0.89	0.8869	0.2388	0.3350	0.0647	-1.5%	-1.6%	0.2%	2.6%	2.14
57 Counsel Canadian Dividend Fund	F	0.22%	2.43%	0.07	-0.39%	0.94	0.8704	0.1324	0.2198	-0.0576	-1.9%	0.6%	0.8%	2.4%	2.53
58 IA Clarington Canadian Conservative Equity Fund A	F	0.21%	2.36%	0.06	-0.39%	0.92	0.8743	0.1399	0.2461	-0.0009	-2.7%	-1.4%	0.2%	2.2%	2.41
59 Bissett Canadian Dividend	F	0.23%	2.71%	0.06	-0.45%	1.05	0.8659	0.1113	0.2081	-0.1354	-2.8%	-2.4%	0.5%	2.3%	2.33
60 Marquest Flex Dividend & Income Growth	F	0.16%	2.41%	0.04	-0.33%	0.76	0.7045	0.3869	0.4642	-0.0323	-3.0%	-3.8%	-1.7%	1.6%	2.00
61 Desjardins Ibrix Canadian High Dividend Fund	F	0.14%	2.85%	0.03	-0.58%	1.10	0.8929	0.1202	0.2487	-0.1246	-3.8%	-0.2%	-1.0%	N/A	2.15
62 Desjardins Ibrix Canadian Equity Focus Fund	F	0.12%	2.63%	0.02	-0.57%	1.06	0.9302	0.1859	0.3085	-0.1666	-2.0%	0.1%	-1.1%	N/A	2.10
63 BMO Preferred Share	F	0.08%	2.57%	0.01	-0.03%	0.93	0.5047	0.2707	0.3318	-0.1104	-3.2%	1.6%	1.1%	N/A	1.90
64 Marquest Monthly Pay	F	-0.02%	2.34%	-0.04	-0.59%	0.88	0.8407	0.5171	0.5196	0.0668	-2.9%	-2.8%	-4.8%	-0.6%	3.30
65 Matrix Monthly Pay Fund	F	-0.02%	2.34%	-0.04	-0.59%	0.88	0.8409	0.5172	0.5198	0.0671	-2.9%	-2.8%	-4.8%	-0.6%	3.30
66 Desjardins Canadian Preferred Share	TBD	0.15%	1.08%	0.08	0.13%	0.12	0.1809	0.1165	0.0035	-0.3780	-2.6%	3.9%	N/A	N/A	1.60
<b>Benchmark: Dow Jones Cda Select Dividend Index</b>		<b>0.60%</b>	<b>2.61%</b>	<b>0.21</b>			<b>0.8121</b>	<b>0.2447</b>	<b>0.3012</b>	<b>-0.2870</b>	<b>-4.1%</b>	<b>4.5%</b>	<b>4.6%</b>	<b>7.1%</b>	
<b>Category Average</b>		<b>0.46%</b>	<b>2.18%</b>	<b>0.19</b>			<b>0.7943</b>	<b>0.3756</b>	<b>0.4221</b>	<b>0.0455</b>	<b>-2.5%</b>	<b>0.6%</b>	<b>2.8%</b>	<b>5.7%</b>	<b>2.05</b>

## Canadian Equity

1 Mackenzie Canadian Growth Fund Series A	A	1.27%	2.35%	0.52	0.93%	0.54	0.5122	0.8164	0.7261	0.3686	2.6%	9.0%	10.7%	16.0%	2.46
2 Fidelity Canadian Growth Company Fund Series A	A	1.41%	3.00%	0.45	0.97%	0.68	0.5073	0.7361	0.6672	0.3292	-1.4%	13.8%	11.7%	17.7%	2.45
3 Brandes Canadian Equity Fund	A	1.08%	2.30%	0.44	0.65%	0.65	0.6391	0.6913	0.7057	0.1843	-0.5%	0.7%	8.6%	13.4%	2.72
4 Beutel Goodman North American Focus Equity	A	1.02%	2.19%	0.44	0.55%	0.72	0.7320	0.6488	0.5239	-0.0402	-2.0%	4.5%	10.2%	12.6%	1.51
5 Steadyhand Equity Fund	A	0.95%	2.09%	0.42	0.54%	0.63	0.6790	0.7257	0.7349	0.3934	-0.4%	3.7%	7.1%	11.7%	1.42
6 Canoe Equity Fund	A	0.97%	2.40%	0.38	0.45%	0.81	0.7572	0.5321	0.4803	0.0022	-1.4%	3.5%	5.4%	11.9%	2.60
7 Fidelity Concentrated Value Private Pool	A	0.68%	1.70%	0.36	0.42%	0.40	0.5297	0.6942	0.5862	0.2738	-0.1%	-4.4%	3.2%	8.2%	2.14
8 RBC North American Value Fund	A	0.77%	2.00%	0.36	0.31%	0.71	0.7966	0.7080	0.6356	0.1243	-3.1%	3.7%	5.6%	9.4%	1.94
9 Manulife Canadian Focused Fund	A	1.01%	2.66%	0.36	0.53%	0.74	0.6270	0.5064	0.4189	0.0463	-4.5%	18.8%	8.8%	12.4%	2.29
10 Northwest Canadian Equity Fund Series A	A	0.81%	2.12%	0.35	0.38%	0.65	0.6928	0.7129	0.6553	0.0589	-0.9%	5.3%	6.7%	9.9%	2.62
11 National Bank All Cap Canadian Equity	A	0.86%	2.27%	0.35	0.37%	0.75	0.7422	0.4966	0.4768	0.0395	1.3%	0.5%	5.9%	10.5%	2.50
12 Scotia Canadian Blue Chip Fund	A	0.88%	2.33%	0.35	0.39%	0.75	0.7255	0.6385	0.6374	0.1298	-2.7%	3.7%	7.2%	10.7%	2.07
13 Sentry All Cap Income Fund	A	0.63%	1.64%	0.35	0.34%	0.46	0.6252	0.7492	0.5985	0.2941	-2.4%	-0.7%	3.6%	7.7%	2.35
14 Fidelity Canadian Large Cap Fund Series A	A	0.65%	1.71%	0.35	0.39%	0.40	0.5263	0.6918	0.5863	0.2762	-0.1%	-4.7%	2.7%	7.9%	2.51
15 Guardian Private Wealth Equity Fund Series W	A	0.74%	1.96%	0.34	0.35%	0.59	0.6817	0.8115	0.8120	0.3705	-3.0%	-1.1%	5.2%	N/A	1.94
16 Dynamic Blue Chip Equity	A	1.05%	2.90%	0.34	0.79%	0.40	0.3093	0.8839	0.8062	0.3315	1.4%	10.8%	8.4%	12.8%	2.43
17 Dynamic Blue Chip Equity Fund	A	1.05%	2.90%	0.34	0.79%	0.40	0.3093	0.8839	0.8062	0.3315	1.4%	10.8%	8.4%	12.8%	2.43
18 EdgePoint Canadian Portfolio	A	0.85%	2.33%	0.34	0.29%	0.86	0.8288	0.2490	0.3157	-0.0861	-1.4%	3.2%	5.7%	10.4%	2.15
19 CI Signature Select Canadian Fund Class A	A	0.80%	2.19%	0.34	0.28%	0.80	0.8213	0.6281	0.6472	0.0501	-3.0%	8.5%	6.3%	9.7%	2.44
20 Beutel Goodman Total World Equity Fund Class D	A	0.82%	2.28%	0.33	0.30%	0.81	0.7953	0.6828	0.6938	0.1137	-2.1%	3.0%	6.3%	10.0%	1.49

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# Paterson & Associates - Monthly Investment Fund Ranking Report

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
21 RBC QUBE Low Volatility Canadian Equity Fund	A	0.64%	1.83%	0.32	0.27%	0.58	0.7045	0.4280	0.3981	0.3149	-1.0%	-0.6%	4.4%	7.8%	1.85
22 Sentry Canadian Income Fund A	A	0.56%	1.60%	0.31	0.26%	0.45	0.6376	0.7299	0.5675	0.2995	-2.7%	-2.7%	2.1%	6.8%	2.34
23 Sentry Diversified Equity Fund Series A	A	0.73%	2.19%	0.31	0.28%	0.70	0.7189	0.6001	0.5470	0.0448	-0.2%	-0.5%	3.7%	8.9%	2.43
24 Mawer Canadian Equity Fund Class A	B	0.87%	2.03%	0.40	0.38%	0.76	0.8379	0.5435	0.5490	0.0919	-1.2%	2.4%	5.3%	10.7%	1.19
25 Manulife Canadian Investment Class	B	0.79%	2.09%	0.35	0.29%	0.78	0.8390	0.5435	0.5518	0.0952	-1.5%	1.3%	4.4%	9.7%	2.43
26 RBC North American Growth Fund	B	0.77%	2.08%	0.34	0.29%	0.73	0.7922	0.7834	0.7150	0.1797	-2.2%	2.9%	5.7%	9.4%	1.92
27 AGF Canadian Large Cap Dividend Fund Classic Ser	B	0.76%	2.14%	0.33	0.27%	0.75	0.7871	0.7675	0.8161	0.3562	-2.5%	0.0%	3.9%	9.2%	1.87
28 CI Cambridge Canadian Equity Corp. Class	B	0.71%	2.01%	0.32	0.28%	0.66	0.7395	0.6513	0.5560	0.1778	-0.5%	-1.3%	5.1%	8.6%	2.44
29 Fidelity True North Fund Series A	B	0.61%	1.70%	0.32	0.20%	0.63	0.8339	0.6291	0.6313	0.2493	-1.1%	0.1%	2.2%	7.4%	2.45
30 Manulife Canadian Stock Fund Advisor Series	B	0.77%	2.24%	0.32	0.30%	0.74	0.7358	0.7397	0.6433	0.1527	-2.1%	3.9%	5.3%	9.4%	2.25
31 Manulife Canadian Opportunities	B	0.81%	2.34%	0.32	0.28%	0.81	0.7764	0.6659	0.6224	0.0348	-1.9%	7.4%	3.6%	9.8%	2.32
32 Mackenzie Ivy Canadian Fund Series A	B	0.64%	1.85%	0.31	0.23%	0.64	0.7775	0.5589	0.5133	0.0471	-1.6%	0.6%	4.0%	7.8%	2.46
33 Mackenzie Canadian Large Cap Dividend & Growth Fu	B	0.68%	1.98%	0.31	0.23%	0.70	0.7940	0.6935	0.7213	0.2442	-2.3%	1.1%	4.1%	8.2%	2.29
34 Manulife Canadian Equity Private Pool	B	0.70%	2.06%	0.31	0.20%	0.78	0.8471	0.5708	0.5778	0.1913	-0.2%	3.2%	4.0%	8.5%	2.09
35 Empire Life Emblem Aggressive Growth Portfolio	B	0.68%	2.04%	0.30	0.22%	0.71	0.7760	0.7371	0.7103	0.2020	-3.3%	-0.8%	3.9%	8.2%	2.55
36 Invesco Canadian Premier Growth Class Series A	B	0.72%	2.19%	0.30	0.29%	0.66	0.6795	0.7097	0.8052	0.2129	0.0%	-1.1%	2.8%	8.7%	2.70
37 Invesco Canadian Premier Growth Fund Series A	B	0.71%	2.19%	0.30	0.28%	0.66	0.6808	0.7074	0.8040	0.2103	0.0%	-1.0%	2.8%	8.6%	2.66
38 Beutel Goodman Canadian Equity Fund	B	0.76%	2.38%	0.30	0.16%	0.93	0.8746	0.4467	0.4502	-0.0430	-0.6%	4.3%	5.6%	9.2%	1.39
39 Quadrus Aggressive Folio	B	0.69%	2.20%	0.29	0.19%	0.76	0.7790	0.7707	0.8152	0.2628	-1.6%	3.7%	4.3%	8.3%	2.47
40 RBC O'Shaughnessy All Canadian Equity	B	0.68%	2.32%	0.27	0.20%	0.74	0.7155	0.3216	0.3500	0.0379	-1.0%	3.9%	5.2%	8.2%	1.81
41 CI Synergy Canadian Corporate Class	B	0.62%	2.12%	0.27	0.15%	0.73	0.7679	0.7334	0.8024	0.2386	-1.2%	4.1%	3.0%	7.4%	2.43
42 Redwood Equity Growth	B	1.29%	4.69%	0.26	0.51%	1.20	0.5743	0.1155	0.2000	-0.1030	-6.7%	29.1%	5.4%	15.2%	0.00
43 Jarislowsky Select Canadian Equity Fund	B	0.61%	2.12%	0.26	0.11%	0.77	0.8169	0.5973	0.5721	0.0519	-2.4%	-2.1%	3.2%	7.3%	2.09
44 Investors Summa SRI Fund Series C	B	0.61%	2.12%	0.26	0.11%	0.77	0.8122	0.6534	0.5795	0.0676	-2.9%	-1.0%	3.3%	7.2%	2.97
45 Stone & Co. Flagship Stock Fund Canada A	B	0.90%	3.26%	0.26	0.62%	0.43	0.2944	0.8899	0.6881	0.1877	-0.1%	7.2%	2.0%	10.7%	3.26
46 Desjardins SocieTerra Environment Fund A Class	B	0.70%	2.61%	0.25	0.20%	0.77	0.6584	0.7150	0.7728	0.2468	-0.2%	5.0%	4.4%	8.3%	2.56
47 Dynamic Power Canadian Growth Fund	B	0.67%	2.69%	0.23	0.23%	0.68	0.5678	0.7102	0.6885	0.1590	-2.2%	3.9%	0.7%	7.9%	2.43
48 RBC QUBE Low Volatility Canadian Equity Class	B	0.38%	1.72%	0.19	0.09%	0.45	0.6141	0.4505	0.4356	0.3537	-1.1%	-0.7%	4.4%	N/A	1.87
49 PH&N Canadian Equity Plus Pension Trust Series A	C	0.74%	2.25%	0.30	0.12%	0.96	0.9560	0.3982	0.4566	0.0186	-3.1%	1.8%	3.9%	8.9%	0.61
50 Fidelity Concentrated Canadian Equity Private Pool	C	0.66%	1.99%	0.30	0.12%	0.82	0.9279	0.4439	0.5456	0.1900	-0.9%	1.1%	2.8%	7.9%	2.16
51 HSBC Equity Fund Investor Series	C	0.71%	2.22%	0.29	0.12%	0.91	0.9239	0.3979	0.4344	0.0334	-2.3%	1.7%	5.1%	8.5%	1.96
52 Fidelity Canadian Disciplined Equity Fund Ser A	C	0.63%	1.95%	0.29	0.10%	0.81	0.9304	0.5101	0.5659	0.2424	-1.4%	-0.2%	1.9%	7.6%	2.44
53 Fidelity Canadian Equity Private Pool	C	0.63%	1.96%	0.29	0.09%	0.83	0.9467	0.4499	0.5409	0.1943	-1.4%	0.6%	2.6%	7.5%	2.09
54 PH&N Vintage Fund Series D	C	0.79%	2.54%	0.29	0.15%	0.98	0.8652	0.3102	0.3579	-0.1067	-1.6%	0.5%	1.8%	9.5%	1.29
55 Guardian Canadian Equity Fund Series W	C	0.63%	2.08%	0.27	0.06%	0.87	0.9414	0.4174	0.4885	0.1107	-1.5%	1.5%	4.4%	N/A	1.75
56 BMO Canadian Large Cap Equity Fund - Advisor	C	0.66%	2.19%	0.27	0.06%	0.92	0.9396	0.4032	0.5130	0.1134	-0.6%	5.5%	4.1%	7.9%	2.30
57 National Bank Canadian Equity Growth Fund Inv Ser	C	0.65%	2.21%	0.27	0.08%	0.87	0.8862	0.3857	0.5016	0.1080	1.3%	5.6%	2.7%	7.7%	2.47
58 Dynamic Canadian Dividend Fund	C	0.60%	2.06%	0.26	0.09%	0.78	0.8494	0.5218	0.5365	0.0871	-3.1%	0.2%	6.1%	7.2%	2.43
59 Capital Group Cdn Focused Equity Fund (Cdn) Ser A	C	0.65%	2.26%	0.26	0.09%	0.86	0.8569	0.5613	0.5891	0.0561	-1.4%	6.1%	6.7%	7.8%	2.10
60 BMO Canadian Equity Class	C	0.60%	2.08%	0.26	0.06%	0.83	0.8990	0.4755	0.5113	0.0802	-0.8%	3.4%	3.7%	7.2%	2.42
61 BMO Equity Fund	C	0.59%	2.05%	0.26	0.06%	0.82	0.8989	0.4763	0.5218	0.0860	-0.8%	3.7%	3.7%	7.1%	2.39
62 Quadrus Canadian Growth	C	0.63%	2.23%	0.26	0.05%	0.89	0.8939	0.4882	0.5229	0.0681	-1.5%	1.7%	3.0%	7.5%	2.49
63 CI Canadian Investment Fund Class A	C	0.62%	2.26%	0.25	0.08%	0.83	0.8290	0.5920	0.5992	-0.0177	-3.1%	1.8%	3.3%	7.4%	2.37

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
64 Franklin Bissett Canadian Equity Fund Series F	C	0.62%	2.26%	0.25	0.02%	0.92	0.9145	0.2906	0.3534	0.0076	-2.4%	-0.8%	3.0%	7.4%	1.15
65 RBC O'Shaughnessy Canadian Equity Fund	C	0.65%	2.39%	0.25	0.09%	0.87	0.8131	0.4844	0.4814	-0.0090	-1.4%	5.6%	3.2%	7.7%	1.54
66 IA Clarington Inhance Canadian Equity SRI Pt.	C	0.61%	2.25%	0.25	0.02%	0.91	0.9057	0.3948	0.4789	0.1133	-1.1%	3.2%	3.4%	7.3%	2.52
67 Quadrus Focused Canadian Equity	C	0.62%	2.33%	0.24	0.09%	0.82	0.8057	0.4165	0.4707	0.2012	-2.9%	1.1%	2.5%	N/A	2.60
68 Matco Canadian Equity - Series F	C	0.65%	2.52%	0.23	0.04%	0.94	0.8342	0.3528	0.3687	-0.0758	-2.6%	6.6%	5.1%	7.7%	0.00
69 Meritas Monthly Dividend and Income	C	0.55%	2.20%	0.22	0.01%	0.83	0.8433	0.4052	0.3898	-0.0558	-2.4%	-2.1%	2.5%	6.5%	0.00
70 Fiera Capital Core Canadian Equity	C	0.51%	2.27%	0.20	-0.02%	0.82	0.8095	0.4314	0.4848	0.1351	-1.0%	1.8%	2.6%	6.0%	2.78
71 Sionna Opportunities Fund	C	0.59%	2.72%	0.19	0.02%	0.87	0.7245	0.5334	0.4327	0.0591	0.2%	9.0%	3.3%	N/A	2.61
72 CI Harbour Voyageur Corporate Class	C	0.46%	2.31%	0.17	-0.04%	0.77	0.7512	0.5402	0.6099	0.0173	-1.1%	2.1%	0.8%	5.3%	2.43
73 Fidelity Dividend Plus	C	0.35%	1.68%	0.17	0.16%	0.29	0.3849	0.5261	0.5510	0.7057	-0.9%	-5.3%	1.8%	4.1%	2.28
74 Mackenzie Cundill Canadian Security Fund Series A	C	0.53%	2.77%	0.17	0.03%	0.77	0.6242	0.5611	0.5243	-0.0722	-3.5%	1.3%	2.4%	6.0%	2.19
75 Ninepoint Enhanced Equity Class A	C	0.34%	1.78%	0.16	0.13%	0.32	0.4033	0.7072	0.6295	0.1246	-2.7%	3.3%	0.9%	3.9%	2.46
76 National Bank Canadian Index Fund Investor Series	D	0.66%	2.19%	0.28	0.04%	0.97	0.9873	0.3346	0.4560	0.1123	-1.3%	3.1%	3.9%	8.0%	0.66
77 PH&N Canadian Equity Fund Series D	D	0.66%	2.31%	0.26	0.01%	1.00	0.9748	0.3202	0.4253	0.0334	-1.9%	0.3%	2.5%	7.9%	0.98
78 Bissett All Canadian Focus Fund	D	0.57%	2.07%	0.25	0.03%	0.83	0.8981	0.4307	0.4857	0.1919	-0.3%	0.0%	1.1%	6.8%	2.18
79 PH&N Canadian Growth Fund Series D	D	0.60%	2.23%	0.24	-0.03%	0.98	0.9821	0.3096	0.4319	0.0363	-1.7%	0.8%	3.3%	7.2%	1.03
80 Quadrus Canadian Equity	D	0.55%	2.07%	0.24	-0.02%	0.88	0.9510	0.4142	0.4775	0.0287	-1.9%	1.2%	2.5%	6.6%	2.58
81 Investors Canadian Large Cap Value Fund	D	0.57%	2.16%	0.24	0.07%	0.77	0.8026	0.5161	0.4533	-0.1056	-4.4%	-4.0%	1.3%	6.8%	2.94
82 Leith Wheeler Canadian Equity	D	0.73%	2.86%	0.23	0.00%	1.12	0.8770	0.2023	0.2689	-0.1667	0.1%	6.2%	4.9%	8.6%	1.49
83 Mackenzie Canadian All Cap Value Fund Series SI	D	0.60%	2.31%	0.23	-0.03%	0.97	0.9430	0.2917	0.3303	-0.0549	-2.6%	0.7%	4.2%	7.1%	2.03
84 Quadrus Canadian Diversified Equity	D	0.58%	2.25%	0.23	0.05%	0.81	0.8072	0.6096	0.6401	0.1419	-1.9%	3.8%	0.9%	6.8%	2.51
85 Meritas Jantzi Social Index Fund	D	0.60%	2.35%	0.23	-0.04%	0.97	0.9307	0.3417	0.4508	0.0129	-1.4%	4.1%	3.5%	7.1%	0.00
86 RBC Jantzi Canadian Equity	D	0.55%	2.32%	0.21	-0.10%	1.00	0.9696	0.3071	0.4184	0.0495	-2.1%	-0.5%	2.4%	6.5%	1.90
87 CIBC Canadian Equity Fund	D	0.52%	2.19%	0.21	-0.07%	0.91	0.9353	0.3752	0.4991	0.1119	-2.7%	0.7%	2.2%	6.2%	2.25
88 Investors Retirement Growth Portfolio	D	0.50%	2.11%	0.21	-0.01%	0.78	0.8312	0.6300	0.6409	0.0616	-4.0%	-2.5%	1.7%	5.9%	2.90
89 Sionna Canadian Equity	D	0.56%	2.46%	0.20	-0.08%	1.00	0.9060	0.3383	0.4316	-0.0096	-1.3%	2.8%	3.3%	6.6%	2.27
90 TD Canadian Equity Fund	D	0.54%	2.39%	0.20	-0.11%	1.00	0.9405	0.3213	0.4086	0.0092	-2.7%	1.6%	3.4%	6.4%	2.17
91 Franklin Bissett Canadian Equity Fund Series A	D	0.51%	2.26%	0.20	-0.08%	0.92	0.9146	0.2903	0.3531	0.0069	-2.7%	-2.1%	1.7%	6.0%	2.46
92 Dynamic Canadian Value Class	D	0.48%	2.12%	0.20	0.02%	0.71	0.7558	0.6037	0.5542	0.1546	-3.1%	-4.4%	-1.4%	5.7%	2.40
93 Dynamic Value Fund of Canada	D	0.48%	2.12%	0.20	0.02%	0.70	0.7432	0.6114	0.5578	0.1567	-2.9%	-4.3%	-1.3%	5.6%	2.40
94 NEI Ethical Canadian Equity Fund Series A	D	0.47%	2.15%	0.19	-0.06%	0.82	0.8550	0.3484	0.3777	-0.0080	-2.1%	-3.1%	1.7%	5.5%	2.51
95 Scotia Canadian Growth Fund	D	0.57%	2.73%	0.19	0.09%	0.75	0.6112	0.7005	0.6497	0.0074	-4.3%	-2.2%	-1.4%	6.6%	2.10
96 Trimark Canadian Endeavour Fund	D	0.52%	2.50%	0.19	-0.03%	0.85	0.7665	0.4841	0.4790	-0.0803	-2.3%	1.8%	1.2%	6.1%	2.21
97 AEGON Fund Mgmt imaxx Cdn Equity Growth Fund	D	0.45%	2.24%	0.18	-0.02%	0.72	0.7260	0.6641	0.7182	0.2456	-2.9%	-0.7%	0.5%	5.2%	2.46
98 Investors Canadian Equity Fund	D	0.45%	2.25%	0.17	-0.13%	0.89	0.8896	0.5215	0.5245	0.0116	-4.1%	-2.8%	1.3%	5.2%	2.93
99 Pender Canadian Opportunities Fund	D	0.46%	2.58%	0.16	-0.13%	0.91	0.7933	0.1607	0.3050	-0.1789	-1.7%	1.3%	1.5%	5.3%	2.35
100 IA Clarington Focused Canadian Equity	D	0.45%	4.13%	0.10	-0.50%	1.47	0.8007	0.2619	0.2677	-0.2187	-4.1%	-0.1%	2.7%	4.5%	2.40
101 Yorkville Canadian QVR Enhanced Equity	D	0.20%	2.07%	0.07	-0.24%	0.68	0.7605	0.5111	0.4658	0.0229	-2.6%	-0.2%	0.3%	N/A	0.00
102 RBC Canadian Index Fund	F	0.59%	2.20%	0.24	-0.05%	0.98	0.9998	0.2950	0.4279	0.1199	-1.4%	2.4%	3.1%	7.0%	0.69
103 TD Canadian Index Fund	F	0.57%	2.19%	0.23	-0.06%	0.98	0.9999	0.2982	0.4294	0.1210	-1.6%	2.3%	3.0%	6.8%	0.88
104 BMO Canadian Equity ETF Fund	F	0.56%	2.17%	0.23	-0.06%	0.97	0.9998	0.2933	0.4235	0.1152	-1.6%	2.2%	2.9%	6.7%	0.96
105 RBC Canadian Equity Fund Series A	F	0.53%	2.24%	0.21	-0.11%	0.97	0.9743	0.3303	0.4227	0.0648	-2.1%	0.5%	2.6%	6.2%	1.89
106 Quadrus Canadian Value	F	0.56%	2.65%	0.19	-0.13%	1.06	0.8997	0.2696	0.3479	-0.1027	-1.1%	4.4%	3.7%	6.5%	2.57

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107 Counsel Canadian Value Fund	F	0.53%	2.52%	0.19	-0.13%	1.01	0.9020	0.2670	0.3543	-0.0386	-1.5%	2.2%	3.1%	6.2%	2.60
108 Renaissance Canadian Growth Fund	F	0.48%	2.37%	0.18	-0.17%	1.00	0.9509	0.3378	0.4474	0.0166	-1.3%	2.0%	1.2%	5.6%	2.40
109 TD Canadian Value Fund	F	0.48%	2.44%	0.17	-0.18%	1.02	0.9383	0.3555	0.3827	-0.0686	-2.2%	-0.9%	2.5%	5.6%	2.16
110 PowerShares FTSE RAFI Canadian Fundamental Index	F	0.52%	2.68%	0.17	-0.20%	1.11	0.9251	0.1547	0.2572	-0.0987	-0.9%	4.0%	4.4%	6.0%	1.87
111 DFA Canadian Core Equity Fund Class A	F	0.51%	2.68%	0.17	-0.23%	1.14	0.9552	0.1294	0.2773	0.0119	-1.0%	3.8%	3.6%	5.8%	1.45
112 Trimark Canadian Opportunity Class Series A	F	0.51%	2.74%	0.16	-0.16%	1.03	0.8392	0.3301	0.3716	-0.0980	-3.3%	-0.6%	0.2%	5.8%	2.48
113 Guardian Canadian Growth Equity Fund Series W	F	0.49%	2.67%	0.16	-0.21%	1.08	0.9142	0.3516	0.4267	-0.0349	-1.3%	1.4%	1.5%	N/A	1.81
114 Counsel Canadian Growth Fund	F	0.41%	2.30%	0.15	-0.18%	0.91	0.8872	0.2862	0.3949	0.1702	-1.7%	2.2%	2.4%	4.7%	2.81
115 Renaissance Canadian Core Value Fund	F	0.37%	2.51%	0.12	-0.30%	1.04	0.9297	0.2933	0.3969	-0.0633	-3.1%	3.6%	2.6%	4.2%	2.32
116 CIBC Canadian Equity Value Fund	F	0.38%	2.61%	0.12	-0.32%	1.08	0.9333	0.1705	0.2702	-0.1103	-3.7%	3.1%	2.0%	4.3%	2.11
117 AGF Canadian Stock Fund	F	0.33%	2.58%	0.10	-0.34%	1.04	0.8993	0.3088	0.3627	-0.0846	-4.7%	-0.6%	0.0%	3.6%	2.45
118 CI Harbour Fund	F	0.19%	2.08%	0.06	-0.31%	0.77	0.8261	0.5249	0.5808	0.0611	-3.3%	-1.7%	-2.0%	2.0%	2.43
119 Trimark Canadian Fund Series - SC	F	0.24%	3.54%	0.05	-0.66%	1.38	0.8744	0.3016	0.4095	-0.0658	-3.8%	3.2%	-2.2%	2.1%	1.87
120 Invesco Pure Canadian Equity	F	0.19%	2.85%	0.05	-0.48%	1.04	0.8183	0.2463	0.3306	-0.0862	-3.3%	-0.8%	-0.7%	1.9%	2.58
121 Invesco Select Canadian Equity Fund	F	0.21%	3.50%	0.04	-0.67%	1.36	0.8702	0.3048	0.4136	-0.0721	-4.0%	2.5%	-2.8%	1.8%	2.66
122 Trimark Canadian Class Series A	F	0.17%	3.55%	0.03	-0.73%	1.38	0.8743	0.2992	0.4073	-0.0681	-4.0%	2.3%	-3.0%	1.3%	2.74
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>		<b>0.65%</b>	<b>2.21%</b>	<b>0.27</b>			<b>1.0000</b>	<b>0.3179</b>	<b>0.4822</b>	<b>0.0111</b>	<b>-1.4%</b>	<b>3.1%</b>	<b>3.9%</b>	<b>7.8%</b>	
<b>Category Average</b>		<b>0.63%</b>	<b>2.33%</b>	<b>0.25</b>			<b>0.7967</b>	<b>0.4957</b>	<b>0.5186</b>	<b>0.0888</b>	<b>-1.8%</b>	<b>2.2%</b>	<b>3.4%</b>	<b>7.6%</b>	<b>2.18</b>

## Canadian Small / Mid Cap Equity

1 National Bank Quebec Growth Fund	A	1.29%	2.35%	0.52	1.06%	0.48	0.6268	0.4806	0.5076	0.2524	-1.9%	5.8%	8.9%	16.2%	2.52
2 Norrep Entrepreneurs	A	1.18%	2.28%	0.49	0.89%	0.60	0.6808	0.2343	0.3700	-0.0086	-2.8%	1.4%	8.8%	14.7%	4.32
3 Pender Small Cap Opportunities Fund	A	1.42%	2.82%	0.48	1.16%	0.53	0.4911	0.2579	0.3344	0.0476	-3.5%	0.9%	7.7%	17.9%	2.50
4 Fidelity Special Situations Fund	A	1.39%	3.06%	0.43	1.09%	0.61	0.5288	0.6679	0.5830	0.2191	-3.8%	14.5%	13.6%	17.3%	2.24
5 Sentry Small Mid Cap Income Fund A	A	0.90%	2.35%	0.36	0.61%	0.61	0.7235	0.6060	0.5853	0.0455	-3.1%	0.7%	4.5%	11.1%	2.45
6 Exemplar Performance Fund	A	0.56%	1.45%	0.34	0.45%	0.21	0.5266	0.6740	0.6883	0.4519	-0.7%	3.8%	4.4%	N/A	2.97
7 Mawer New Canada Fund	A	1.10%	3.05%	0.34	0.72%	0.79	0.6849	0.3009	0.2911	-0.1479	-2.0%	1.7%	4.5%	13.4%	1.40
8 BMO Enterprise Fund - Classic	A	1.07%	3.06%	0.33	0.69%	0.80	0.6852	0.3004	0.2924	-0.1474	-2.1%	1.5%	4.3%	13.1%	2.00
9 Fidelity Greater Canada Fund	A	0.79%	2.23%	0.33	0.57%	0.47	0.5865	0.4720	0.4841	0.2220	-0.3%	-2.1%	4.2%	9.6%	2.33
10 CI Cambridge Canadian Growth Companies	A	0.94%	2.75%	0.32	0.57%	0.78	0.7465	0.4606	0.4366	-0.0583	2.1%	3.1%	6.1%	11.4%	2.43
11 Quadrus North American Specialty	A	0.74%	2.21%	0.31	0.43%	0.63	0.7771	0.6810	0.6316	0.1479	0.1%	1.8%	5.3%	8.9%	2.59
12 CI Cambridge Pure Canadian Equity	A	0.87%	2.70%	0.30	0.49%	0.79	0.7552	0.3436	0.3647	-0.0330	2.4%	0.1%	2.3%	10.5%	2.43
13 HSBC Small Cap Growth Fund Investor Series	A	0.98%	3.25%	0.28	0.56%	0.86	0.6765	0.3256	0.3590	-0.0565	-2.2%	1.5%	5.0%	11.7%	2.26
14 Dynamic Small Business Fund Series A	A	0.59%	1.91%	0.28	0.31%	0.57	0.7637	0.3921	0.4150	0.2703	-0.9%	0.4%	5.5%	7.1%	2.48
15 NEI Ethical Special Equity Fund Series A	A	0.67%	2.33%	0.26	0.36%	0.64	0.7221	0.1472	0.1543	-0.2817	-2.6%	0.5%	3.6%	8.0%	2.73
16 Mackenzie Canadian Small Cap Value Fund Investor	A	0.74%	2.63%	0.26	0.39%	0.72	0.7114	0.4252	0.4810	-0.0505	-0.4%	3.0%	3.5%	8.8%	2.14
17 IA Clarington Canadian Small Cap Fund Series A	A	0.65%	2.37%	0.25	0.33%	0.66	0.7241	0.1435	0.1516	-0.2748	-3.2%	-0.6%	3.1%	7.7%	2.93
18 Fidelity Canadian Opportunities Fund Series A	A	0.62%	2.27%	0.25	0.31%	0.63	0.7229	0.2029	0.3013	0.0845	0.5%	-0.8%	3.2%	7.3%	2.47
19 Matco Small Cap Fund - Series F	A	0.73%	3.00%	0.23	0.36%	0.78	0.6955	0.3072	0.3397	-0.0582	-3.8%	6.8%	5.8%	8.6%	0.00
20 Redwood Tactical Equity Class Series A (LL)	A	0.65%	2.78%	0.21	0.27%	0.79	0.7653	0.4080	0.4459	0.0038	-2.8%	1.7%	4.6%	7.6%	3.32

# Paterson & Associates - Monthly Investment Fund Ranking Report

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
21 IA Clarington North American Opportunities	A	0.51%	2.18%	0.21	0.26%	0.51	0.6599	0.5087	0.4982	-0.0493	-2.8%	3.4%	5.1%	N/A	2.43
22 Beutel Goodman Small Cap Fund	B	0.76%	2.91%	0.24	0.29%	0.98	0.8060	0.2816	0.3677	0.0473	-2.2%	-1.5%	4.4%	9.0%	1.50
23 BMO Canadian Small Cap Equity Fund Series A	B	0.80%	3.08%	0.24	0.41%	0.82	0.7112	0.3770	0.4507	-0.0198	0.5%	0.8%	0.6%	9.5%	2.51
24 CI Canadian Small/Mid Cap Fund Class A	B	0.60%	2.41%	0.23	0.22%	0.80	0.8510	0.5039	0.5432	0.1381	-1.6%	1.4%	3.3%	7.1%	2.42
25 Fiera Capital Equity Growth Fund Class B	B	0.78%	3.25%	0.22	0.30%	1.00	0.7923	0.4000	0.4201	0.0717	0.2%	3.0%	0.9%	9.1%	1.57
26 GBC Canadian Growth Fund	B	0.68%	3.05%	0.20	0.23%	0.92	0.7722	0.3695	0.4906	0.0124	-1.4%	2.6%	-0.1%	7.8%	0.00
27 Desjardins Canadian Small Cap Equity	B	0.71%	3.23%	0.20	0.23%	1.00	0.7905	0.3980	0.4154	0.0795	-0.1%	2.1%	-0.2%	8.2%	2.40
28 CI Can-Am Small Cap Corporate Class A	B	0.47%	2.09%	0.20	0.21%	0.54	0.7160	0.3516	0.2839	-0.1529	-4.5%	-4.2%	2.1%	5.6%	2.43
29 AGF Canadian Small Cap Fund	B	0.62%	2.85%	0.20	0.20%	0.87	0.7614	0.3953	0.4645	0.0007	-1.5%	-1.1%	4.2%	7.1%	2.86
30 National Bank Small Capitalization Fund	B	0.64%	3.11%	0.19	0.18%	0.96	0.7807	0.3070	0.3767	0.0214	-3.6%	-5.8%	-1.2%	7.3%	2.53
31 Goodwood Capital Fund	B	0.61%	3.44%	0.16	0.37%	0.51	0.3521	0.0826	0.1727	-0.0679	-5.1%	7.9%	1.1%	6.9%	0.00
32 Steadyhand Small-Cap Equity Fund	B	0.52%	2.90%	0.16	0.14%	0.79	0.6525	0.2053	0.3216	-0.0731	-2.4%	16.0%	4.9%	5.9%	1.78
33 Norrep Fund	C	0.59%	2.98%	0.18	0.16%	0.89	0.7324	0.2973	0.4124	-0.0941	0.5%	1.7%	1.6%	6.8%	2.46
34 Manulife Growth Opportunities Fund Series A	C	0.59%	3.06%	0.17	0.13%	0.96	0.8136	0.4370	0.5183	0.0403	-0.9%	0.8%	-0.7%	6.8%	2.58
35 TD Canadian Small-Cap Equity Fund	C	0.57%	2.97%	0.17	0.07%	1.04	0.8388	0.1449	0.2973	0.0147	-0.9%	-1.1%	-0.6%	6.6%	2.53
36 Norrep II Class	C	0.58%	3.03%	0.17	0.11%	0.98	0.7808	0.2716	0.3887	-0.0755	0.5%	1.6%	1.2%	6.6%	2.53
37 AGF Canadian Growth Equity Fund Limited	C	0.45%	2.86%	0.14	0.01%	0.92	0.8207	0.2278	0.3932	-0.0797	-0.1%	1.8%	2.3%	5.1%	2.73
38 Northwest Specialty Equity Fund Series A	C	0.47%	3.12%	0.13	-0.01%	1.01	0.8037	0.1664	0.2634	-0.0624	2.2%	4.1%	2.7%	5.2%	2.61
39 Chou RRSP Fund	C	0.45%	3.31%	0.12	0.22%	0.49	0.3937	0.4352	0.3664	0.0614	0.4%	14.2%	0.7%	4.9%	1.81
40 RBC Canadian Mid-Cap Equity Class	D	0.57%	2.87%	0.18	0.05%	1.07	0.8627	0.0661	0.2319	0.0935	0.3%	5.9%	4.6%	6.6%	2.13
41 CIBC Canadian Small Cap Fund	D	0.40%	3.15%	0.11	-0.11%	1.08	0.8163	0.1381	0.3043	-0.0029	-2.0%	-2.1%	-2.0%	4.4%	2.57
42 BMO Growth and Income Fund - Classic	D	0.30%	2.26%	0.11	-0.07%	0.76	0.8864	0.2379	0.3352	0.0656	-1.4%	-0.9%	0.9%	3.3%	1.46
43 Scotia Canadian Small Cap Fund	D	0.34%	3.33%	0.08	-0.09%	0.88	0.6641	0.3453	0.4107	-0.0035	-4.9%	-3.5%	-2.2%	3.4%	2.24
44 Franklin Bissett Small Cap Fund Series F	D	0.35%	3.68%	0.08	-0.15%	1.05	0.7002	-0.0446	0.0979	-0.2777	-0.9%	2.2%	-1.1%	3.5%	1.74
45 Dynamic Power Small Cap Fund	D	0.31%	3.26%	0.08	-0.10%	0.85	0.6611	0.3668	0.4228	-0.0075	-5.6%	-3.3%	-2.6%	3.1%	2.49
46 Franklin Bissett Small Cap Fund Series A	D	0.26%	3.68%	0.05	-0.25%	1.05	0.7006	-0.0440	0.0984	-0.2781	-1.2%	1.0%	-2.2%	2.4%	2.86
47 Franklin Bissett Microcap Fund Series A	D	0.22%	3.80%	0.04	-0.26%	1.00	0.6251	-0.0548	0.1320	-0.2663	-1.0%	6.3%	-1.0%	1.8%	3.68
48 Terra Small Cap Growth Fund	D	0.04%	2.24%	-0.01	-0.27%	0.65	0.7336	0.3439	0.4610	0.0489	-3.4%	-3.8%	-3.2%	N/A	0.00
49 Ninepoint Small Cap Equity Fund	D	-1.52%	13.85%	-0.11	-1.94%	0.87	0.1705	0.1410	0.0488	0.1063	-100.0%	-100.0%	-100.0%	-100.0%	0.00
50 Renaissance Canadian Small-Cap Fund	F	0.42%	3.16%	0.11	-0.11%	1.08	0.8184	0.1366	0.3074	-0.0064	-2.0%	-1.8%	-1.8%	4.5%	2.36
51 Guardian Canadian Small/Mid Cap Equity Fund Ser W	F	0.22%	3.40%	0.05	-0.34%	1.17	0.8236	0.0934	0.2173	-0.1343	-3.2%	5.4%	-0.6%	N/A	1.83
52 Investors Canadian Small-Cap	F	0.17%	3.47%	0.03	-0.43%	1.24	0.8050	0.0874	0.2322	-0.0440	-1.5%	0.9%	0.7%	1.3%	2.93
53 Trimark Canadian Small Companies Fund	F	0.13%	3.34%	0.02	-0.25%	0.78	0.6453	0.2733	0.1718	-0.1396	0.3%	-2.0%	-5.7%	0.9%	2.97
54 Marquest Small Companies Fund	F	-0.06%	4.12%	-0.03	-0.44%	0.80	0.5262	0.2099	0.2365	0.0807	-11.3%	-16.0%	-6.7%	-1.7%	3.92
55 Redwood Growth Fund Series B	F	-0.59%	7.15%	-0.09	-1.66%	2.21	0.6880	-0.0577	0.0736	-0.2183	2.0%	2.6%	-8.7%	-9.7%	2.83
<b>Benchmark: S&amp;P/TSX Completion Index Total Return</b>		<b>0.48%</b>	<b>2.51%</b>	<b>0.17</b>			<b>1.0000</b>	<b>0.1915</b>	<b>0.3787</b>	<b>0.0286</b>	<b>-0.6%</b>	<b>2.4%</b>	<b>2.4%</b>	<b>5.6%</b>	
<b>Category Average</b>		<b>0.56%</b>	<b>3.15%</b>	<b>0.20</b>			<b>0.7009</b>	<b>0.2951</b>	<b>0.3535</b>	<b>-0.0099</b>	<b>-3.4%</b>	<b>-0.3%</b>	<b>0.2%</b>	<b>5.1%</b>	<b>2.48</b>

## U.S. Equity

1 Beutel Goodman American Equity Fund	C	1.31%	2.72%	0.46	0.11%	0.81	0.3341	0.8838	0.6358	0.2385	-5.0%	-2.3%	9.8%	16.4%	1.50
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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
2 Norrep US Dividend Plus Class	C	1.04%	2.48%	0.40	0.13%	0.62	0.4190	0.7406	0.5197	0.1567	-3.9%	-5.8%	5.8%	12.9%	2.66
3 Counsel U.S. Value Fund	C	1.37%	3.42%	0.38	0.07%	0.89	0.3889	0.7678	0.5415	0.1143	4.3%	18.6%	10.1%	16.9%	2.64
4 Dynamic Power American Growth Fund	C	1.78%	5.19%	0.33	0.18%	1.09	0.0866	0.6243	0.6092	0.3896	7.3%	39.6%	15.3%	21.7%	2.43
5 RBC O'Shaughnessy U.S. Value Fund	C	1.03%	3.53%	0.27	0.23%	0.54	0.6195	0.4570	0.3707	-0.2068	-4.4%	18.8%	6.9%	12.3%	1.55
6 Mawer U.S. Equity Fund Class A	D	1.39%	2.98%	0.45	-0.03%	0.96	0.2233	0.9589	0.7096	0.3394	-1.7%	6.4%	11.3%	17.4%	1.16
7 Capital International - U.S. Equity Class A	D	1.18%	2.62%	0.43	0.00%	0.80	0.4611	0.9107	0.7439	0.3066	-2.4%	3.2%	9.2%	14.7%	2.03
8 National Bank U.S. Equity Fund Investor Series	D	1.44%	3.23%	0.43	-0.08%	1.04	0.2064	0.9529	0.6932	0.3719	-3.1%	5.8%	11.6%	18.1%	2.50
9 TD U.S. Blue Chip Equity Fund	D	1.73%	4.01%	0.42	-0.05%	1.21	0.1897	0.8977	0.8368	0.3824	1.0%	18.2%	16.1%	21.7%	2.40
10 TD U.S. Quantitative Equity Fund	D	1.39%	3.21%	0.41	-0.13%	1.03	0.2306	0.9516	0.6798	0.3903	-1.6%	2.6%	11.4%	17.3%	1.60
11 Trimark U.S. Companies Fund	D	1.41%	3.35%	0.40	-0.18%	1.08	0.2656	0.9530	0.7474	0.3444	-1.3%	11.8%	10.9%	17.5%	2.76
12 Mackenzie US All Cap Growth Fund Series A	D	1.48%	3.54%	0.40	-0.16%	1.12	0.3051	0.9372	0.8195	0.3979	-0.7%	10.0%	12.4%	18.4%	2.53
13 CI Cambridge U.S. Dividend Fund	D	1.10%	2.63%	0.40	-0.06%	0.79	0.3226	0.8901	0.5745	0.2100	1.3%	-0.9%	8.5%	13.6%	2.43
14 AGF American Growth Class C\$	D	1.53%	3.83%	0.39	-0.18%	1.16	0.2629	0.9023	0.8073	0.3407	2.1%	13.6%	14.2%	19.0%	2.65
15 RBC QUBE Low Volatility U.S. Equity Fund	D	1.20%	3.05%	0.38	-0.09%	0.88	0.0786	0.8555	0.6228	0.5641	-0.6%	2.6%	11.9%	14.8%	1.86
16 CI American Managers Corp. Class	D	1.04%	2.63%	0.37	-0.10%	0.78	0.5214	0.8782	0.6913	0.1859	-3.4%	2.8%	6.4%	12.8%	2.44
17 DFA U.S. Vector Equity Fund Class A	D	1.21%	3.14%	0.37	-0.16%	0.93	0.4319	0.8795	0.6039	0.0982	-2.0%	2.0%	8.9%	14.9%	1.55
18 Fidelity U.S. Focused Stock Fund	D	1.37%	3.62%	0.36	-0.17%	1.04	0.2077	0.8541	0.7558	0.4420	-0.3%	17.2%	12.9%	16.8%	2.51
19 Manulife U.S. All Cap Equity	D	1.36%	3.63%	0.36	0.02%	0.91	0.5156	0.7416	0.5917	0.0309	-5.2%	12.7%	10.6%	16.7%	2.31
20 Counsel U.S. Growth Fund	D	1.28%	3.49%	0.35	-0.15%	0.97	0.1633	0.8225	0.7507	0.3860	-1.7%	16.1%	10.8%	15.6%	2.88
21 Franklin Flex Cap Growth	D	1.35%	3.85%	0.34	-0.30%	1.13	0.2324	0.8672	0.8012	0.4061	1.9%	11.6%	10.2%	16.5%	2.52
22 RBC U.S. Index Currency Neutral Fund	D	0.96%	2.85%	0.31	0.12%	0.57	0.5988	0.5933	0.4871	-0.0551	-5.8%	11.1%	8.9%	11.6%	0.64
23 National Bank U.S. Currency Neutral Index Fund	D	0.97%	2.90%	0.31	0.11%	0.58	0.6028	0.5937	0.4947	-0.0500	-6.5%	11.2%	9.0%	11.7%	0.67
24 BMO U.S. Equity ETF Fund	D	0.94%	2.81%	0.31	0.11%	0.57	0.5982	0.5970	0.4877	-0.0529	-6.3%	10.7%	8.8%	11.3%	1.02
25 Mackenzie Cundill US Class	D	1.10%	3.78%	0.27	-0.14%	0.84	0.4196	0.6613	0.4529	-0.0721	-3.7%	0.3%	6.4%	13.0%	2.57
26 Franklin Mutual U.S. Shares Fund A	D	0.70%	2.66%	0.24	-0.05%	0.51	0.7002	0.5635	0.5126	-0.0711	-7.4%	-2.4%	2.9%	8.3%	2.57
27 IA Clarington Sarbit U.S. Equity Fund Ser A C\$	D	0.42%	2.42%	0.15	-0.18%	0.41	0.5162	0.5034	0.3884	-0.1791	-5.3%	0.0%	2.1%	4.8%	2.68
28 Purpose Enhanced U.S. Equity	D	0.53%	4.69%	0.10	-0.44%	0.66	0.6874	0.3827	0.2786	-0.2892	-8.1%	6.0%	4.2%	N/A	2.30
29 TD U.S. Index Fund	F	1.38%	2.97%	0.44	-0.09%	1.00	0.2938	0.9972	0.7776	0.3716	-1.8%	5.6%	11.9%	17.3%	0.55
30 Scotia U.S. Index Fund	F	1.35%	2.93%	0.44	-0.10%	0.99	0.3012	0.9985	0.7721	0.3649	-1.9%	5.0%	11.3%	16.9%	1.08
31 Scotia CanAm Index Fund	F	1.34%	2.98%	0.43	-0.14%	1.00	0.3061	0.9974	0.7698	0.3572	-2.2%	4.5%	11.1%	16.7%	1.10
32 PH&N U.S. Multi-Style All-Cap Equity	F	1.34%	3.02%	0.42	-0.13%	1.00	0.3056	0.9814	0.7452	0.3235	-1.2%	6.4%	11.1%	16.7%	1.02
33 Manulife U.S. Equity Fund	F	1.30%	2.96%	0.42	-0.12%	0.96	0.2251	0.9615	0.7113	0.3416	-1.8%	5.4%	10.2%	16.1%	2.45
34 Renaissance U.S. Equity Fund Class A C\$	F	1.32%	3.08%	0.41	-0.17%	1.02	0.2349	0.9816	0.7680	0.4357	-0.9%	7.0%	11.3%	16.4%	1.96
35 TD U.S. Equity Portfolio	F	1.41%	3.30%	0.41	-0.19%	1.09	0.2516	0.9738	0.7874	0.3734	-0.7%	7.0%	11.5%	17.6%	2.36
36 DFA U.S. Core Equity Fund Class A	F	1.25%	2.93%	0.41	-0.15%	0.95	0.3785	0.9649	0.7041	0.2636	-1.8%	3.4%	9.7%	15.5%	1.47
37 PH&N U.S. Dividend Income	F	1.20%	2.82%	0.40	-0.14%	0.91	0.2690	0.9587	0.7014	0.3876	-3.1%	3.5%	10.1%	14.8%	1.04
38 Bissett U.S. Focus	F	1.32%	3.16%	0.40	-0.18%	1.02	0.1615	0.9577	0.6976	0.4399	-1.9%	2.7%	9.5%	16.4%	2.23
39 Brandes U.S. Equity Fund	F	1.18%	2.88%	0.39	-0.12%	0.88	0.3274	0.9071	0.6168	0.1521	-3.2%	1.1%	8.7%	14.5%	2.74
40 Quadrus U.S. Dividend Class	F	1.14%	2.81%	0.39	-0.19%	0.91	0.4260	0.9488	0.7287	0.2650	-1.4%	3.0%	9.1%	N/A	2.53
41 BMO U.S. Equity Fund	F	1.28%	3.17%	0.38	-0.26%	1.04	0.3227	0.9761	0.7503	0.3482	-2.7%	5.2%	9.1%	15.8%	2.49
42 Quadrus U.S. Value (Putnam)	F	1.11%	2.76%	0.38	-0.22%	0.91	0.3576	0.9766	0.7336	0.3209	-2.1%	3.2%	8.1%	13.7%	2.63
43 Meritas U.S. Equity Fund	F	1.06%	2.64%	0.38	-0.21%	0.86	0.1969	0.9666	0.7098	0.3785	-2.2%	1.3%	8.3%	13.0%	0.00
44 CI Synergy American Fund	F	1.17%	2.98%	0.37	-0.23%	0.95	0.3428	0.9488	0.7723	0.3667	-0.4%	6.9%	8.5%	14.4%	2.46

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
45 Sentry U.S. Growth and Income	F	1.17%	2.98%	0.37	-0.22%	0.95	0.2875	0.9414	0.7203	0.2369	-3.1%	2.1%	8.5%	14.4%	2.34
46 Franklin US Rising Dividends Fund	F	1.11%	2.86%	0.37	-0.25%	0.92	0.3281	0.9591	0.7203	0.3618	-2.5%	2.2%	9.3%	13.6%	2.51
47 PH&N U.S. Equity Fund Series D	F	1.21%	3.12%	0.37	-0.31%	1.03	0.3105	0.9759	0.7610	0.3286	-1.5%	6.5%	9.0%	14.8%	1.02
48 Fidelity American Equity	F	1.22%	3.21%	0.36	-0.22%	0.98	0.1140	0.9036	0.6456	0.4767	-3.6%	-1.2%	5.1%	15.0%	2.27
49 Fidelity American Disciplined Equity Fund Ser A C\$	F	1.20%	3.18%	0.36	-0.32%	1.04	0.2920	0.9654	0.7827	0.3595	-1.5%	3.8%	7.3%	14.7%	2.49
50 Leith Wheeler U.S. Equity Fund	F	1.10%	2.92%	0.36	-0.21%	0.89	0.3593	0.9057	0.6699	0.1413	-4.1%	-1.9%	7.8%	13.4%	1.33
51 RBC U.S. Equity Fund C\$	F	1.12%	3.05%	0.35	-0.37%	1.01	0.2729	0.9831	0.7591	0.3665	-2.0%	4.0%	8.9%	13.7%	1.95
52 Manulife U.S. Opportunities Fund	F	1.12%	3.06%	0.35	-0.33%	0.98	0.4431	0.9529	0.7765	0.2350	-4.1%	3.4%	7.1%	13.7%	2.31
53 CI American Value Fund Class A	F	1.15%	3.18%	0.34	-0.39%	1.05	0.3128	0.9806	0.7326	0.2877	-3.1%	1.7%	7.6%	14.1%	2.44
54 Mackenzie U.S. Large Cap Class	F	1.19%	3.33%	0.34	-0.37%	1.07	0.3250	0.9477	0.7983	0.3166	-1.4%	8.0%	8.2%	14.6%	2.53
55 Renaissance U.S. Equity Value Fund Class A C\$	F	1.03%	2.86%	0.34	-0.35%	0.94	0.3344	0.9714	0.7324	0.2947	-2.6%	1.6%	5.9%	12.5%	2.45
56 IA Clarington U.S. Dividend Growth Fund	F	1.00%	2.78%	0.34	-0.28%	0.87	0.2657	0.9251	0.7395	0.3077	-3.0%	4.4%	6.8%	12.2%	2.51
57 Dynamic American Fund	F	1.19%	3.35%	0.34	-0.30%	1.01	0.1804	0.8959	0.6643	0.3474	1.2%	5.4%	12.4%	14.5%	2.45
58 Manulife Value Fund	F	1.05%	2.96%	0.34	-0.34%	0.95	0.4564	0.9474	0.7917	0.2644	-3.6%	1.9%	5.9%	12.8%	2.38
59 Mackenzie US Growth Class Series A	F	1.12%	3.28%	0.32	-0.37%	1.02	0.2808	0.9193	0.7797	0.3656	2.2%	11.4%	7.4%	13.6%	2.52
60 Investors U.S. Large Cap Value Fund	F	0.98%	2.83%	0.32	-0.29%	0.86	0.4271	0.9048	0.6577	0.1567	-4.1%	0.6%	6.9%	11.8%	2.93
61 Franklin US Core Equity	F	1.16%	3.41%	0.32	-0.36%	1.04	0.3392	0.9013	0.7397	0.1966	-0.6%	0.1%	3.8%	14.1%	2.53
62 NEI Ethical American Multi-Strategy Fund Series A	F	1.02%	3.00%	0.32	-0.37%	0.94	0.4291	0.9304	0.7770	0.3386	-2.3%	1.0%	4.5%	12.4%	2.28
63 Canoe U.S. Equity Income	F	0.94%	2.89%	0.31	-0.44%	0.94	0.2347	0.9644	0.7008	0.3756	-3.0%	1.8%	8.6%	N/A	2.85
64 Quadrus U.S. Value (LC)	F	0.94%	2.88%	0.30	-0.37%	0.89	0.3947	0.9117	0.6306	0.1167	-0.4%	1.6%	4.2%	11.3%	2.53
65 CI Cambridge American Equity Fund Class A C\$	F	1.01%	3.17%	0.30	-0.26%	0.86	0.4326	0.8078	0.5196	0.1123	-1.9%	-3.1%	5.8%	12.2%	2.44
66 Mackenzie U.S. Low Volatility Fund	F	0.45%	1.77%	0.22	-0.39%	0.57	0.1348	0.9142	0.6937	0.5403	-0.4%	2.2%	3.7%	N/A	2.37
67 RBC QUBE Low Volatility U.S. Equity Class	F	0.76%	3.25%	0.21	-0.77%	1.04	0.0818	0.8680	0.6625	0.5992	-0.7%	2.4%	11.8%	N/A	1.85
68 Purpose Tactical Hedged Equity	F	0.23%	2.89%	0.06	-0.28%	0.35	0.6100	0.3563	0.2573	-0.2904	-5.2%	4.0%	1.3%	N/A	2.06
69 Yorkville American QVR Enhanced Equity	F	0.21%	2.69%	0.06	-0.82%	0.71	0.1537	0.7340	0.6671	0.4839	-1.8%	0.2%	-1.1%	N/A	0.00
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.47%</b>	<b>2.92%</b>	<b>0.48</b>			<b>0.3179</b>	<b>1.0000</b>	<b>0.7378</b>	<b>0.2884</b>	<b>-1.6%</b>	<b>6.4%</b>	<b>12.9%</b>	<b>18.6%</b>	
<b>Category Average</b>		<b>1.14%</b>	<b>3.11%</b>	<b>0.35</b>			<b>0.3347</b>	<b>0.8636</b>	<b>0.6715</b>	<b>0.2599</b>	<b>-2.1%</b>	<b>5.5%</b>	<b>8.6%</b>	<b>14.7%</b>	<b>2.13</b>

## U.S. Small / Mid Cap Equity

1 TD U.S. Mid - Cap Growth Fund	A	1.51%	3.36%	0.43	0.54%	0.71	0.2390	0.8985	0.7152	0.4015	0.1%	7.8%	11.8%	18.9%	2.54
2 Mackenzie US Mid Cap Growth Class Series A	B	1.25%	3.00%	0.40	0.35%	0.66	0.3025	0.8118	0.5658	0.3079	4.1%	4.9%	10.4%	15.5%	2.54
3 RBC U.S. Mid-Cap Equity Fund	B	1.25%	3.05%	0.39	0.37%	0.65	0.2472	0.9188	0.7037	0.3715	1.4%	10.3%	10.8%	15.5%	2.10
4 Formula Growth Fund	B	1.35%	3.48%	0.37	0.39%	0.71	0.2518	0.7517	0.6207	0.1371	3.8%	14.4%	6.0%	14.9%	2.00
5 Fidelity Small Cap America Fund Series A C\$	B	1.27%	3.26%	0.37	0.38%	0.65	0.2307	0.8501	0.6309	0.3634	-0.1%	1.4%	5.8%	15.6%	2.47
6 Brandes U.S. Small Cap Equity Fund	C	1.14%	3.00%	0.36	0.21%	0.68	0.2722	0.7024	0.3952	0.0644	-4.3%	-8.1%	7.6%	13.9%	2.73
7 CIBC U.S. Small Companies	C	1.36%	3.82%	0.34	0.17%	0.87	0.3977	0.7152	0.4807	0.0575	1.1%	7.8%	10.6%	16.6%	2.60
8 National Bank Consensus American Equity Fund	C	1.06%	3.10%	0.32	0.15%	0.67	0.4544	0.8236	0.5707	0.1480	-1.0%	7.6%	6.7%	12.9%	2.16
9 Trimark U.S. Small Companies Class Series A	C	0.98%	3.17%	0.29	0.08%	0.66	0.3280	0.7737	0.5580	0.2872	1.0%	0.3%	6.6%	11.8%	2.96
10 AGF U.S. Small-Mid Cap Fund	C	1.29%	4.38%	0.28	0.05%	0.90	0.2164	0.7010	0.5666	0.1952	3.2%	14.7%	12.7%	15.3%	2.57
11 Fidelity Event Driven Opportunities Fund	C	1.21%	4.15%	0.28	0.01%	0.89	0.3476	0.8147	0.6231	0.0843	1.3%	4.4%	13.1%	N/A	2.30

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
12 TD U.S. Small-Cap Equity Fund	D	1.28%	3.68%	0.33	0.03%	0.91	0.2873	0.8066	0.5383	0.2177	3.0%	3.0%	10.2%	15.5%	2.55
13 CI American Small Companies Fund Class A C\$	D	1.12%	3.49%	0.31	-0.01%	0.83	0.3276	0.8402	0.5587	0.2193	-2.2%	-2.5%	7.3%	13.5%	2.44
14 RBC U.S. Mid-Cap Value Equity	D	1.08%	3.56%	0.29	-0.01%	0.80	0.4083	0.8213	0.6053	0.1810	1.5%	-6.1%	2.8%	12.9%	2.03
15 RBC U.S. Small Cap Core Equity	D	1.13%	4.10%	0.26	-0.18%	0.97	0.3359	0.6697	0.4038	0.0571	-1.9%	-2.9%	7.0%	13.4%	2.06
16 RBC O'Shaughnessy U.S. Growth Fund	D	0.82%	3.80%	0.20	-0.10%	0.68	0.5169	0.4179	0.2760	-0.2378	-1.4%	11.5%	8.2%	9.3%	1.54
17 Pender U.S. All Cap Equity	D	0.68%	3.27%	0.19	0.04%	0.47	0.3928	0.5125	0.5325	0.0040	-3.5%	-1.2%	4.3%	N/A	2.35
18 GBC American Growth Fund Inc.	F	0.93%	3.60%	0.24	-0.12%	0.78	0.2576	0.6989	0.5066	0.0126	7.5%	9.1%	6.0%	11.0%	0.00
19 Leith Wheeler U.S. Small Mid Cap Equity	TBD	1.05%	2.99%	0.33	0.26%	0.57	0.5432	0.7224	0.3905	0.2975	1.4%	4.4%	N/A	N/A	0.00
20 Ninepoint Enhanced U.S. Equity Fund	TBD	0.09%	2.33%	0.01	-0.80%	0.61	-0.0064	0.7369	0.6068	0.2789	1.5%	0.3%	N/A	N/A	2.31
<b>Benchmark: Russell 2000 C\$ Total Return</b>		<b>1.36%</b>	<b>3.88%</b>	<b>0.34</b>			<b>0.3574</b>	<b>0.7699</b>	<b>0.5215</b>	<b>0.0966</b>	<b>2.5%</b>	<b>4.8%</b>	<b>11.8%</b>	<b>16.6%</b>	
<b>Category Average</b>		<b>1.09%</b>	<b>3.43%</b>	<b>0.30</b>			<b>0.3175</b>	<b>0.7494</b>	<b>0.5425</b>	<b>0.1724</b>	<b>0.8%</b>	<b>4.0%</b>	<b>8.2%</b>	<b>14.2%</b>	<b>2.35</b>

## North American Equity

1 Renaissance U.S. Equity Growth Fund	C	1.32%	3.50%	0.36	-0.06%	1.30	0.2295	0.9379	0.8190	0.4383	-1.1%	4.9%	10.7%	16.2%	2.45
2 TD North American Dividend Fund	D	0.97%	2.31%	0.40	-0.06%	0.97	0.4324	0.9345	0.7365	0.3389	-3.6%	1.4%	7.9%	12.0%	2.26
3 Quadrus North American Mid Cap	D	0.77%	2.56%	0.28	-0.21%	0.93	0.6531	0.5895	0.5651	0.2069	0.0%	-1.6%	5.7%	9.3%	2.83
4 Mackenzie Global Small Cap Growth Fund Series A	D	0.89%	3.20%	0.26	-0.34%	1.16	0.4112	0.7736	0.6467	0.2342	-3.0%	4.8%	5.3%	10.6%	2.47
5 Vertex Value Fund	D	1.12%	4.20%	0.25	-0.19%	1.24	0.5390	0.4749	0.3415	-0.0321	3.2%	5.4%	10.2%	13.1%	3.45
6 Purpose Core Dividend Fund	D	0.50%	2.19%	0.20	-0.23%	0.69	0.7063	0.4213	0.3854	0.1688	-5.0%	-4.2%	2.9%	N/A	1.76
7 Purpose Best Ideas Fund	D	0.64%	3.78%	0.15	-0.63%	1.20	0.4683	0.5754	0.5620	0.0110	-7.2%	7.5%	3.3%	N/A	1.86
8 BMO North American Dividend Fund	F	0.98%	2.44%	0.38	-0.14%	1.06	0.4752	0.9350	0.7186	0.2804	-2.6%	3.1%	6.7%	12.1%	2.53
9 Investors North American Equity Fund	F	0.78%	2.27%	0.32	-0.27%	0.99	0.7069	0.7740	0.6719	0.1308	-4.0%	-0.2%	5.1%	9.5%	2.94
10 Yorkville Enhanced Protection Fund	F	0.64%	2.26%	0.26	-0.30%	0.89	0.4271	0.8529	0.7227	0.2746	-1.7%	2.5%	1.5%	7.6%	0.00
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.47%</b>	<b>2.92%</b>	<b>0.48</b>			<b>0.3179</b>	<b>1.0000</b>	<b>0.7378</b>	<b>0.2884</b>	<b>-1.6%</b>	<b>6.4%</b>	<b>12.9%</b>	<b>18.6%</b>	
<b>Category Average</b>		<b>0.86%</b>	<b>2.87%</b>	<b>0.29</b>			<b>0.5049</b>	<b>0.7269</b>	<b>0.6169</b>	<b>0.2052</b>	<b>-2.5%</b>	<b>2.4%</b>	<b>5.9%</b>	<b>11.3%</b>	<b>2.51</b>

## Global Equity

1 EdgePoint Global Portfolio	B	1.46%	3.00%	0.47	0.55%	0.74	0.4142	0.7262	0.5656	0.0586	-0.1%	12.3%	12.1%	18.4%	2.13
2 Pender Value Fund	B	1.32%	2.86%	0.44	0.74%	0.47	0.5318	0.4135	0.4312	0.0319	2.9%	2.2%	7.0%	N/A	2.40
3 Dynamic Power Global Growth Class Series A C\$	B	1.69%	5.14%	0.32	0.23%	1.19	0.1222	0.5648	0.6513	0.3843	-4.6%	24.8%	15.1%	20.5%	2.49
4 Mawer Global Equity	C	1.25%	2.66%	0.45	0.12%	0.91	0.3103	0.9245	0.8732	0.4710	0.3%	9.3%	10.4%	15.6%	1.33
5 PH&N Global Equity Fund Series D	C	1.44%	3.08%	0.45	0.13%	1.06	0.3006	0.9163	0.8963	0.4713	0.3%	15.7%	13.7%	18.0%	1.19
6 Manulife Tax Managed Growth Fund	C	1.06%	2.33%	0.43	0.09%	0.79	0.4661	0.9066	0.8557	0.4226	-1.4%	5.9%	8.2%	13.1%	2.49
7 HSBC Global Equity	C	1.43%	3.27%	0.42	0.18%	1.01	0.4083	0.8242	0.7840	0.4230	-1.4%	4.8%	16.5%	17.8%	0.00
8 Tradex Global Equity Fund	C	1.23%	3.02%	0.39	0.00%	0.99	0.4587	0.8416	0.9113	0.3642	-2.6%	8.4%	10.7%	15.2%	2.76
9 Stone & Co. Flagship Global Growth Fund A	C	1.34%	3.47%	0.37	0.01%	1.08	0.1888	0.8345	0.8095	0.3430	0.2%	11.2%	12.0%	16.6%	2.86
10 Dynamic Global Discovery Fund Series A	C	1.17%	3.02%	0.37	0.05%	0.91	0.1336	0.7924	0.7918	0.4875	0.7%	9.2%	10.3%	14.4%	2.46

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
11 AGF Global Select Fund	C	1.43%	3.80%	0.36	0.05%	1.12	0.2216	0.7800	0.7831	0.4262	1.5%	17.7%	15.6%	17.6%	3.22
12 CI Cambridge Growth Companies	C	1.08%	3.08%	0.33	0.07%	0.82	0.6152	0.6620	0.6305	0.1516	1.9%	4.9%	10.1%	N/A	2.46
13 Manulife Global Equity Class	D	1.14%	2.65%	0.41	0.02%	0.90	0.3061	0.9194	0.8700	0.4805	0.0%	7.7%	9.0%	14.1%	2.45
14 Meritas Maximum Growth Portfolio	D	0.86%	2.04%	0.39	0.00%	0.70	0.5354	0.9087	0.8631	0.3596	-0.6%	2.9%	6.6%	10.5%	0.00
15 Capital International - Global Equity Class A	D	1.16%	2.83%	0.39	-0.05%	0.98	0.3988	0.9124	0.9056	0.3763	-1.8%	7.7%	10.6%	14.4%	2.01
16 SEI Managed Global Volatility Cl. E	D	0.96%	2.33%	0.39	0.01%	0.77	0.2590	0.8842	0.8132	0.6652	-0.3%	1.3%	6.6%	N/A	2.06
17 CI Black Creek Global Leaders Fund	D	1.27%	3.15%	0.38	0.06%	0.98	0.4514	0.7696	0.8850	0.3988	-1.5%	5.9%	11.5%	15.7%	2.47
18 Dynamic Global Dividend Fund Series A C\$	D	1.19%	3.00%	0.38	-0.01%	0.97	0.1605	0.9022	0.7897	0.4537	-1.3%	10.1%	12.8%	14.7%	2.43
19 Fiera Capital Global Equity	D	1.16%	2.92%	0.38	-0.05%	0.98	0.2528	0.9076	0.8621	0.4921	-3.0%	5.3%	9.6%	14.3%	2.90
20 Fidelity Global Concentrated Equity Fund	D	1.16%	2.91%	0.38	-0.03%	0.96	0.3784	0.8755	0.8570	0.3654	-1.9%	4.1%	11.0%	14.2%	2.37
21 Guardian Global Equity Fund Series W	D	1.16%	2.97%	0.37	-0.15%	1.06	0.3494	0.9366	0.8983	0.3981	-0.9%	7.5%	10.0%	N/A	1.91
22 Fidelity Global Opportunities Fund Series A C\$	D	1.14%	2.91%	0.37	-0.04%	0.96	0.3785	0.8751	0.8568	0.3653	-2.0%	4.0%	10.8%	14.0%	2.56
23 BMO Global Equity Class	D	1.12%	2.88%	0.37	-0.08%	0.97	0.3717	0.9120	0.8730	0.3971	0.3%	10.2%	9.0%	13.7%	2.43
24 Scotia Global Growth Fund	D	1.29%	3.36%	0.37	-0.07%	1.10	0.3373	0.8662	0.8647	0.3615	-1.7%	12.3%	12.3%	15.9%	2.22
25 SEI Growth 100 Class S	D	0.84%	2.14%	0.37	-0.03%	0.71	0.6606	0.8546	0.8795	0.3420	-1.2%	4.1%	5.7%	10.3%	1.89
26 Beutel Goodman World Focus Equity Fund	D	1.07%	2.79%	0.36	-0.06%	0.92	0.4569	0.8285	0.8950	0.4219	-4.6%	0.0%	8.8%	13.2%	1.51
27 Fidelity Global Fund Series A C\$	D	1.18%	3.12%	0.36	-0.15%	1.08	0.3761	0.9147	0.9021	0.3730	-1.0%	8.0%	10.4%	14.5%	2.52
28 RBC Jantzi Global Equity	D	1.09%	2.88%	0.36	-0.12%	0.98	0.3428	0.9343	0.8445	0.3705	1.0%	12.8%	8.8%	13.4%	2.11
29 NBI Global Equity Fund Investor Series	D	1.15%	3.08%	0.35	-0.13%	1.03	0.2587	0.9097	0.8565	0.5019	-3.5%	4.9%	9.6%	14.1%	2.85
30 DynamicEdge Equity Class Portfolio	D	0.94%	2.53%	0.35	-0.08%	0.83	0.4350	0.8498	0.8549	0.3842	-2.4%	7.4%	7.0%	11.5%	2.46
31 Fidelity Global Large Cap Fund	D	1.07%	2.91%	0.35	-0.16%	1.00	0.3181	0.9203	0.8904	0.3598	-0.2%	6.1%	7.7%	13.1%	2.32
32 Trimark Fund - SC	D	1.07%	2.93%	0.35	-0.14%	0.98	0.4357	0.8916	0.8636	0.4437	-3.6%	2.0%	8.3%	13.1%	1.71
33 DynamicEdge Equity Portfolio	D	0.94%	2.54%	0.35	-0.09%	0.83	0.4309	0.8516	0.8543	0.3898	-2.5%	7.0%	6.8%	11.4%	2.44
34 Counsel All Equity Portfolio	D	0.77%	2.10%	0.34	-0.10%	0.71	0.5293	0.8603	0.9120	0.4688	-1.0%	6.0%	5.5%	9.4%	3.09
35 CI Cambridge Global Dividend	D	0.83%	2.28%	0.34	0.00%	0.67	0.4206	0.8174	0.7255	0.2596	0.4%	-0.5%	7.7%	N/A	2.46
36 Marquis Equity Portfolio	D	0.85%	2.33%	0.34	-0.09%	0.76	0.5526	0.8512	0.8526	0.3316	-1.1%	7.4%	5.5%	10.3%	2.68
37 Trimark Global Fundamental Equity Fund Ser A C\$	D	1.03%	2.94%	0.33	-0.17%	0.97	0.4609	0.8607	0.8679	0.4298	-3.8%	3.2%	7.9%	12.5%	2.61
38 TD Global Low Volatility Fund	D	0.82%	2.32%	0.33	-0.10%	0.75	0.3436	0.8594	0.8203	0.6283	-0.4%	1.8%	6.2%	10.0%	2.45
39 CI Portfolio Series Maximum Growth Fund Class A	D	0.76%	2.15%	0.33	-0.09%	0.69	0.6567	0.8566	0.8279	0.2749	-2.0%	2.0%	4.7%	9.3%	2.43
40 TD Advantage Aggressive Growth Portfolio	D	0.71%	2.01%	0.32	-0.10%	0.65	0.6892	0.8518	0.8352	0.3334	-2.3%	2.1%	4.5%	8.6%	2.26
41 RBC Global Equity	D	1.12%	3.32%	0.32	-0.34%	1.18	0.2332	0.9168	0.9022	0.5304	0.4%	15.0%	12.2%	N/A	2.13
42 RBC QUBE Low Volatility Global Equity	D	0.97%	2.87%	0.32	-0.07%	0.84	0.0236	0.7972	0.7142	0.7260	1.1%	1.8%	8.7%	N/A	2.08
43 Franklin World Growth Corporate Class A	D	1.10%	3.28%	0.32	-0.19%	1.05	0.3852	0.8433	0.8443	0.3439	-1.0%	11.9%	10.4%	13.3%	2.60
44 Dynamic Power Global Navigator Class	D	1.06%	3.20%	0.31	-0.09%	0.93	0.3370	0.7780	0.7331	0.1261	-2.9%	8.0%	5.0%	12.8%	2.57
45 Dynamic Global Equity	D	0.84%	2.55%	0.31	-0.18%	0.83	0.2832	0.8085	0.8780	0.4395	-0.3%	6.9%	8.5%	N/A	2.47
46 BMO Global Absolute Return Fund - Advisor	D	0.83%	2.58%	0.30	-0.10%	0.75	0.2269	0.7352	0.7904	0.7292	2.7%	3.1%	7.8%	10.0%	2.43
47 IA Clarington Global Equity Fund	D	0.78%	2.46%	0.29	-0.15%	0.75	0.5115	0.7799	0.8003	0.3402	0.2%	6.8%	8.0%	9.3%	2.57
48 IA Clarington Global Opportunities Fund Series A	D	0.89%	2.87%	0.29	-0.07%	0.78	0.5044	0.7026	0.7220	0.0863	-0.9%	0.1%	4.0%	10.7%	2.58
49 Invesco Intactive Maximum Growth Portfolio Ser A	D	0.51%	2.07%	0.22	-0.14%	0.52	0.8306	0.6224	0.6911	0.1719	-2.8%	3.9%	2.7%	6.0%	2.42
50 Franklin Mutual Global Discovery Fund Series A	D	0.59%	2.62%	0.20	-0.19%	0.63	0.6953	0.5984	0.6454	-0.0493	-2.9%	1.5%	2.1%	6.8%	2.60
51 Lysander-Canso Equity Fund Series A	D	0.78%	3.82%	0.19	-0.10%	0.72	0.4665	0.5009	0.4817	-0.0704	-2.1%	10.8%	1.2%	N/A	2.63
52 RBC QUBE Low Volatility Global Equity Class	D	0.60%	2.91%	0.19	-0.50%	0.89	0.0436	0.7966	0.7012	0.7003	1.1%	1.7%	8.5%	N/A	2.11
53 Clearpoint Global Dividend Fund	D	0.47%	2.49%	0.17	-0.23%	0.57	0.3718	0.6632	0.4963	0.1598	-1.3%	-2.4%	3.3%	5.4%	3.40

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
54 HSBC Global Equity Fund Investor Series	F	1.06%	2.76%	0.36	-0.13%	0.97	0.4361	0.9279	0.9225	0.3959	-1.3%	5.3%	8.0%	13.0%	1.46
55 Renaissance Global Growth Fund	F	0.98%	2.54%	0.36	-0.09%	0.87	0.3172	0.8915	0.9050	0.4820	-0.2%	6.6%	9.5%	12.0%	2.46
56 TD Mgd Index Max Eqty Growth Portfolio	F	0.88%	2.29%	0.36	-0.09%	0.78	0.6395	0.8811	0.9105	0.4029	-1.6%	3.7%	6.4%	10.7%	1.68
57 RBC Global Dividend Growth Fund	F	1.14%	3.04%	0.35	-0.16%	1.05	0.3456	0.9081	0.9044	0.4556	0.5%	10.1%	7.7%	13.9%	2.14
58 BMO FundSelect Equity Growth Portfolio Series A	F	0.88%	2.37%	0.35	-0.11%	0.80	0.5634	0.9018	0.8789	0.3835	-2.5%	4.3%	6.3%	10.8%	2.85
59 BMO SelectClass Equity Growth Portfolio Series A	F	0.87%	2.34%	0.35	-0.11%	0.80	0.5047	0.8967	0.8952	0.4742	-1.2%	5.9%	6.5%	10.6%	2.71
60 Quadrus Global Equity	F	0.96%	2.61%	0.34	-0.13%	0.88	0.4652	0.9172	0.8279	0.4254	-0.4%	3.4%	8.4%	N/A	2.54
61 Axiom All Equity Portfolio	F	0.89%	2.42%	0.34	-0.14%	0.83	0.5250	0.8783	0.9214	0.4323	-1.1%	7.1%	7.5%	10.8%	2.43
62 IA Clarington Global Value	F	1.01%	2.79%	0.34	-0.19%	0.97	0.3308	0.9173	0.9166	0.3938	-1.4%	6.8%	6.7%	12.3%	2.46
63 Mackenzie Global Dividend Fund Series A	F	0.94%	2.60%	0.34	-0.13%	0.87	0.3509	0.8533	0.8885	0.5314	-3.4%	0.4%	8.3%	11.5%	2.51
64 NEI Ethical Global Equity Fund Series A	F	1.02%	2.86%	0.34	-0.18%	0.97	0.4564	0.8820	0.9040	0.4160	-0.7%	5.3%	9.2%	12.5%	2.40
65 TD Mgd Max Equity Growth Portfolio	F	0.79%	2.18%	0.34	-0.14%	0.76	0.5712	0.9066	0.9067	0.4178	-1.6%	3.3%	5.0%	9.6%	2.44
66 Quadrus U.S. & International Equity	F	0.90%	2.52%	0.33	-0.19%	0.88	0.4103	0.9526	0.8899	0.3629	-1.6%	1.2%	5.9%	11.0%	2.63
67 National Bank Global Diversified Equity Fund Adv	F	1.03%	2.91%	0.33	-0.24%	1.03	0.3578	0.9391	0.9178	0.4191	-1.1%	6.5%	7.2%	12.5%	2.53
68 Fidelity Global Disciplined Equity Fund Ser A C\$	F	1.03%	2.92%	0.33	-0.21%	1.00	0.3238	0.9186	0.8911	0.3670	-0.3%	6.0%	7.4%	12.5%	2.54
69 CI Global Value Fund Class A C\$	F	0.92%	2.61%	0.33	-0.16%	0.88	0.3613	0.8683	0.9069	0.4244	0.6%	1.9%	6.0%	11.2%	2.46
70 AGF Global Dividend Fund C\$	F	0.91%	2.60%	0.33	-0.17%	0.88	0.3285	0.8858	0.8849	0.5733	-2.7%	0.1%	6.4%	11.1%	2.39
71 CIBC Managed Aggressive Growth Portfolio	F	0.80%	2.25%	0.33	-0.16%	0.78	0.4931	0.8858	0.9200	0.5133	-1.0%	4.4%	6.3%	9.7%	2.48
72 Renaissance Global Focus Fund Class A	F	1.14%	3.30%	0.33	-0.25%	1.12	0.2879	0.8975	0.9056	0.3826	0.4%	8.6%	8.7%	13.8%	2.55
73 AEGON Fund Mgmt imaxx Global Equity Growth Fund	F	1.03%	2.99%	0.33	-0.25%	1.04	0.3183	0.9443	0.8704	0.3953	-0.7%	4.4%	6.3%	12.5%	2.55
74 Beutel Goodman Global Equity	F	0.97%	2.80%	0.33	-0.17%	0.92	0.4525	0.8344	0.8997	0.4040	-3.8%	1.1%	8.1%	11.8%	1.55
75 AGF Global Equity Fund C\$	F	0.97%	2.79%	0.33	-0.23%	0.97	0.4226	0.9153	0.9081	0.4323	-2.7%	1.8%	7.2%	11.7%	2.55
76 Trimark Global Dividend Class	F	0.88%	2.55%	0.32	-0.14%	0.83	0.4795	0.8477	0.8409	0.4303	-2.9%	2.4%	8.8%	10.7%	2.61
77 Renaissance Global Value Fund	F	1.04%	3.07%	0.32	-0.19%	1.00	0.4665	0.8624	0.8549	0.1967	-1.6%	6.5%	8.2%	12.7%	2.55
78 CI Synergy Global Corporate Class A C\$	F	0.97%	2.85%	0.32	-0.24%	0.98	0.3824	0.9217	0.8898	0.3584	-1.3%	5.4%	6.4%	11.8%	2.46
79 CI Global Fund Class A C\$	F	0.92%	2.69%	0.32	-0.20%	0.91	0.4039	0.9190	0.8475	0.3231	-1.9%	9.2%	7.5%	11.1%	2.45
80 Investors Growth Portfolio	F	0.80%	2.35%	0.32	-0.18%	0.80	0.5765	0.9280	0.8410	0.3136	-3.6%	0.1%	4.8%	9.7%	2.92
81 Brandes Global Equity Fund Class A C\$	F	0.98%	2.94%	0.31	-0.21%	0.96	0.4463	0.8154	0.9092	0.3101	1.3%	6.3%	5.6%	11.8%	2.32
82 BMO Equity Growth ETF Portfolio Fund	F	0.80%	2.39%	0.31	-0.16%	0.78	0.6357	0.8336	0.8654	0.3512	-1.9%	4.5%	5.8%	9.7%	1.78
83 Steadyhand Global Equity Fund	F	0.99%	3.00%	0.31	-0.21%	0.97	0.4658	0.8015	0.9051	0.2721	0.2%	7.8%	6.5%	11.9%	1.78
84 Fidelity Global Dividend Fund	F	0.88%	2.68%	0.31	-0.24%	0.91	0.2685	0.9162	0.8831	0.5477	-2.2%	1.3%	6.1%	10.7%	2.33
85 Renaissance Optimal Global Equity Portfolio	F	0.88%	2.69%	0.31	-0.26%	0.92	0.4471	0.8924	0.9240	0.3807	-0.1%	5.4%	7.1%	10.7%	2.53
86 CI Signature Global Dividend Fund	F	0.86%	2.61%	0.31	-0.23%	0.88	0.4113	0.9229	0.8453	0.3507	-2.8%	2.1%	5.7%	10.3%	2.47
87 AGF Elements Global Portfolio	F	0.86%	2.62%	0.31	-0.28%	0.92	0.4067	0.9335	0.9116	0.4180	-1.2%	4.6%	7.3%	10.3%	2.49
88 Primerica Aggressive Growth Fund	F	0.78%	2.38%	0.30	-0.19%	0.79	0.5937	0.8510	0.8816	0.3790	-2.0%	2.9%	5.9%	9.4%	2.68
89 Northwest Global Equity Fund Series A	F	0.90%	2.79%	0.30	-0.27%	0.95	0.4275	0.8805	0.9126	0.4599	-2.7%	4.0%	6.3%	10.9%	2.48
90 Invesco Global Growth Class Series A C\$	F	0.91%	2.85%	0.30	-0.27%	0.96	0.4215	0.8864	0.8915	0.4304	-3.5%	-1.8%	3.9%	11.0%	2.95
91 Templeton Growth Fund, Ltd. Series A C\$	F	0.97%	3.04%	0.30	-0.29%	1.02	0.5010	0.8662	0.9032	0.2495	-1.4%	3.8%	5.7%	11.6%	2.47
92 Mackenzie Global Concentrated Equity Fund Series A	F	0.90%	2.89%	0.29	-0.30%	0.97	0.4460	0.8707	0.8974	0.3998	-2.4%	10.3%	6.5%	10.8%	2.51
93 Quadrus Global Dividend	F	0.79%	2.54%	0.29	-0.20%	0.80	0.4101	0.7762	0.8800	0.5265	-0.2%	3.1%	6.3%	9.5%	2.54
94 Investors Global Fund	F	0.84%	2.70%	0.29	-0.33%	0.95	0.3907	0.9286	0.9093	0.4259	-3.1%	1.4%	5.2%	10.1%	2.95
95 IA Clarington Inhance Global Equity SRI Pt.	F	0.94%	3.07%	0.29	-0.36%	1.05	0.3756	0.8930	0.9107	0.4121	-0.6%	5.6%	4.9%	11.2%	2.64
96 Counsel Global Dividend Fund	F	0.80%	2.60%	0.29	-0.20%	0.81	0.5521	0.7786	0.8649	0.5155	-0.5%	5.7%	6.6%	9.6%	2.82

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97 Mackenzie Ivy Foreign Equity Fund Series A	F	0.73%	2.37%	0.28	-0.17%	0.73	0.1358	0.8659	0.7549	0.5346	0.4%	-3.8%	4.1%	8.8%	2.50
98 Franklin Quotential Global Growth Portfolio A	F	0.76%	2.51%	0.28	-0.30%	0.86	0.4946	0.8884	0.9214	0.3646	-1.3%	3.8%	3.4%	9.2%	2.58
99 CI Cambridge Global Equity Corp. Class	F	0.80%	2.67%	0.28	-0.21%	0.81	0.5088	0.8321	0.7577	0.2873	-0.9%	-3.1%	4.9%	9.6%	2.45
100 Symmetry Equity Portfolio	F	0.73%	2.43%	0.28	-0.25%	0.79	0.5918	0.8721	0.8345	0.2789	-5.1%	1.2%	4.2%	8.7%	2.47
101 Epoch Global Equity Fund	F	0.95%	3.32%	0.27	-0.46%	1.14	0.2976	0.9451	0.8613	0.3981	-2.5%	2.8%	4.8%	11.3%	2.49
102 Manulife Global Equity Unconstrained	F	0.85%	3.06%	0.26	-0.38%	1.00	0.2927	0.8400	0.8863	0.3631	-1.5%	2.1%	4.4%	10.1%	2.32
103 Epoch Global Shareholder Yield Fund - I	F	0.77%	2.76%	0.26	-0.30%	0.86	0.3295	0.8189	0.8209	0.6204	-2.2%	-2.2%	4.2%	9.1%	2.51
104 Guardian Global Dividend Growth	F	0.76%	2.83%	0.25	-0.39%	0.93	0.2999	0.8652	0.8387	0.5563	-2.7%	-0.1%	4.5%	9.0%	1.89
105 Beutel Goodman Global Dividend Fund	F	0.75%	2.83%	0.25	-0.31%	0.86	0.5007	0.7205	0.8856	0.4224	-3.1%	2.5%	7.6%	8.9%	2.26
106 BMO Global Monthly Income	F	0.55%	2.08%	0.24	-0.23%	0.63	0.3260	0.7980	0.7728	0.7141	-1.6%	-1.3%	4.0%	6.5%	2.48
107 BMO Global Dividend Class	F	0.72%	2.91%	0.23	-0.47%	0.97	0.3182	0.8812	0.8495	0.5534	-3.0%	-0.6%	4.0%	8.5%	2.51
108 Desjardins Ibrix Low Volatility Global Equity Fund	F	0.64%	2.62%	0.22	-0.50%	0.92	0.2327	0.9117	0.8097	0.5718	-1.5%	3.8%	8.9%	N/A	2.54
109 Manulife Global Dividend Fund	F	0.67%	2.95%	0.21	-0.68%	1.09	0.2736	0.9135	0.8793	0.5884	-4.1%	-2.5%	5.1%	N/A	2.48
110 Canoe Global Equity Income	F	0.62%	2.86%	0.20	-0.63%	1.01	0.3513	0.9285	0.9199	0.4086	-2.4%	2.5%	5.2%	N/A	2.85
111 CI Harbour Global Equity Corporate Class	F	0.51%	2.39%	0.19	-0.38%	0.72	0.5826	0.7621	0.8169	0.2516	-4.6%	-0.8%	0.4%	6.0%	2.46
112 NEI Ethical Global Dividend Fund Series A	F	0.59%	2.82%	0.19	-0.53%	0.91	0.4565	0.7979	0.8929	0.4994	-2.2%	-1.0%	4.2%	6.8%	2.42
113 Dynamic Global Value Fund Series A	F	0.69%	3.40%	0.19	-0.54%	0.99	0.4346	0.7370	0.8045	0.3545	-0.7%	3.9%	4.0%	7.9%	2.51
114 Desjardins Ibrix Global Equity Focus Fund	F	0.53%	2.70%	0.18	-0.68%	0.98	0.5230	0.9370	0.8527	0.2375	-2.2%	4.0%	6.7%	N/A	2.48
115 Mackenzie Cundill Value Fund Series C	F	0.55%	2.99%	0.16	-0.43%	0.79	0.5476	0.7160	0.6689	-0.0028	-5.5%	0.9%	3.2%	6.2%	2.50
116 Renaissance Global Markets Fund	F	0.50%	2.87%	0.15	-0.45%	0.76	0.5427	0.6768	0.7190	0.1713	-0.7%	2.6%	5.6%	5.6%	2.30
117 Manulife Global Dividend Income Fund Series A	F	0.32%	2.82%	0.09	-0.74%	0.86	0.4666	0.7879	0.8020	0.3943	-4.2%	-2.5%	-0.6%	3.4%	2.49
118 Guardian Fundamental Global Equity Srs. W	TBD	1.19%	2.96%	0.38	0.01%	0.95	0.2051	0.8774	0.8500	0.4322	1.8%	12.3%	N/A	N/A	0.00
119 NEI Environmental Leaders Fund	TBD	0.92%	2.97%	0.29	-0.14%	0.86	0.3812	0.8427	0.8155	0.4932	-4.1%	1.9%	N/A	N/A	2.48
<b>Benchmark: MSCI World Index C\$</b>		<b>1.23%</b>	<b>2.75%</b>	<b>0.43</b>			<b>0.4508</b>	<b>0.9343</b>	<b>0.9254</b>	<b>0.3141</b>	<b>-0.8%</b>	<b>7.0%</b>	<b>10.3%</b>	<b>15.4%</b>	
<b>Category Average</b>		<b>0.93%</b>	<b>2.78%</b>	<b>0.31</b>			<b>0.4075</b>	<b>0.8459</b>	<b>0.8384</b>	<b>0.3926</b>	<b>-1.4%</b>	<b>4.7%</b>	<b>7.2%</b>	<b>11.4%</b>	<b>2.42</b>

## International Equity

1 Trimark International Companies Fund	B	1.15%	3.22%	0.34	0.33%	0.84	0.4875	0.7069	0.8366	0.4726	-4.0%	3.3%	6.8%	14.1%	2.97
2 Mawer International Equity Fund Class A	B	1.06%	3.03%	0.33	0.22%	0.86	0.3212	0.7640	0.9109	0.5935	-0.2%	9.0%	9.3%	12.9%	1.40
3 GBC International Growth Fund	B	1.05%	3.21%	0.31	0.20%	0.87	0.1920	0.6908	0.8673	0.5089	-0.6%	10.0%	10.6%	12.7%	0.00
4 Meritas International Equity Fund	C	0.95%	2.95%	0.30	0.13%	0.84	0.2667	0.7506	0.9064	0.4810	3.3%	10.4%	8.6%	11.4%	0.00
5 Counsel International Growth Fund	C	0.96%	3.01%	0.30	0.13%	0.85	0.3330	0.7660	0.9064	0.5950	-0.9%	8.0%	7.9%	11.6%	2.83
6 Manulife World Investment CI	C	0.97%	3.05%	0.30	0.13%	0.86	0.3089	0.7515	0.8962	0.6081	-0.9%	7.1%	8.0%	11.6%	2.55
7 PH&N Overseas Equity Fund Series D	C	1.04%	3.35%	0.29	0.08%	0.99	0.3187	0.7800	0.9477	0.4974	-1.5%	12.0%	8.5%	12.5%	1.23
8 Desjardins Overseas Equity Growth Fund	C	1.17%	3.90%	0.29	0.13%	1.07	0.4025	0.6927	0.8760	0.3634	-0.6%	18.0%	10.4%	14.0%	2.78
9 DFA International Vector Equity Fund Class A	C	0.89%	3.00%	0.28	0.03%	0.89	0.4870	0.7211	0.9456	0.4381	-1.0%	10.1%	8.1%	10.7%	1.77
10 CI International Value Fund Class A C\$	C	0.87%	2.95%	0.28	0.02%	0.87	0.3755	0.7465	0.9467	0.4499	1.9%	5.7%	6.9%	10.4%	2.45
11 National Bank Consensus International Equ Fd	C	0.88%	3.12%	0.26	0.06%	0.84	0.5316	0.7667	0.8609	0.2821	-1.1%	7.3%	4.4%	10.4%	2.15
12 National Bank International Currency Neut Idx Fd	C	0.66%	3.01%	0.20	-0.05%	0.73	0.6159	0.6236	0.7715	0.1127	-1.9%	8.4%	4.1%	7.6%	0.67

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
13 DFA International Core Equity Fund Class A	D	0.88%	2.96%	0.28	0.01%	0.89	0.4680	0.7333	0.9570	0.4840	-0.8%	9.2%	7.7%	10.5%	1.64
14 Leith Wheeler International Equity Plus Fund	D	0.87%	2.97%	0.27	0.02%	0.88	0.3801	0.7648	0.9441	0.3506	-0.7%	6.7%	7.5%	10.4%	1.59
15 Guardian International Equity Fund Series W	D	0.95%	3.36%	0.27	-0.07%	1.05	0.3772	0.8002	0.9783	0.4177	-1.1%	9.1%	7.7%	N/A	1.79
16 Brandes International Equity Fund Class A C\$	D	0.87%	3.08%	0.26	0.00%	0.89	0.4807	0.6615	0.9248	0.3416	3.1%	6.9%	4.9%	10.4%	2.33
17 Invesco International Growth Class Series A C\$	D	0.81%	2.91%	0.26	-0.01%	0.85	0.4087	0.8075	0.9316	0.4555	-4.6%	1.7%	4.1%	9.6%	2.88
18 Capital International - International Equity CI A	D	0.87%	3.15%	0.26	0.01%	0.89	0.4791	0.7262	0.8994	0.4233	-1.5%	10.6%	7.8%	10.3%	2.22
19 Fidelity Overseas Fund Series A C\$	D	0.86%	3.24%	0.25	-0.06%	0.95	0.2634	0.8085	0.9329	0.5365	-2.4%	4.4%	6.5%	10.2%	2.55
20 CI Black Creek International Equity	D	1.01%	3.88%	0.24	-0.03%	1.07	0.4618	0.7081	0.8817	0.3543	-4.3%	-3.9%	6.0%	11.8%	2.46
21 Renaissance International Equity Fund	D	0.73%	2.93%	0.23	-0.06%	0.81	0.3046	0.6944	0.8859	0.5872	-0.5%	5.6%	7.4%	8.6%	2.56
22 RBC International Equity	D	0.79%	3.24%	0.23	-0.12%	0.94	0.2577	0.7891	0.9230	0.5177	-2.2%	4.1%	6.1%	9.3%	2.14
23 Templeton EAFE Developed Markets Fund Ser A C\$	D	0.84%	3.48%	0.22	-0.14%	1.01	0.3736	0.7603	0.9317	0.3190	-0.9%	3.8%	4.8%	9.8%	2.60
24 RBC International Index Currency Neutral Fund	D	0.69%	3.04%	0.21	-0.04%	0.75	0.6353	0.6191	0.7884	0.1015	-1.1%	8.8%	4.1%	8.0%	0.60
25 TD International Index Currency Neutral Fund	D	0.65%	2.98%	0.20	-0.08%	0.74	0.6184	0.6315	0.7986	0.1237	-1.6%	8.1%	3.4%	7.5%	1.00
26 TD International Index Fund	F	0.86%	3.20%	0.25	-0.11%	0.99	0.4052	0.7769	0.9928	0.4636	-0.2%	6.3%	6.0%	10.1%	1.00
27 Quadrus International Equity	F	0.78%	3.39%	0.21	-0.23%	1.04	0.3858	0.7676	0.9709	0.4128	-1.0%	6.5%	4.7%	N/A	2.54
28 Templeton International Stock Fund A C\$	F	0.74%	3.36%	0.20	-0.23%	1.00	0.4654	0.7444	0.9476	0.3138	-0.8%	4.0%	1.6%	8.5%	2.59
29 Renaissance International Dividend Fund Class A	F	0.69%	3.17%	0.20	-0.24%	0.96	0.4292	0.7438	0.9652	0.4987	-1.7%	1.1%	3.1%	8.0%	2.41
30 NEI Ethical International Equity Fund Series A	F	0.71%	3.29%	0.20	-0.24%	0.98	0.3623	0.7708	0.9538	0.4897	-0.7%	3.1%	4.5%	8.2%	2.33
31 Beutel Goodman International Equity Fund	F	0.71%	3.27%	0.20	-0.22%	0.95	0.4471	0.6809	0.9286	0.4574	-0.4%	5.5%	7.1%	8.2%	1.50
32 Counsel International Value Fund	F	0.59%	2.90%	0.18	-0.18%	0.79	0.5534	0.6764	0.8740	0.1643	-4.2%	1.6%	2.4%	6.8%	2.76
33 Mackenzie International Growth Fund Series A	F	0.55%	2.79%	0.18	-0.23%	0.81	0.4023	0.7391	0.9247	0.4238	1.3%	0.5%	1.3%	6.4%	2.52
34 AGF EAFE Equity Fund	F	0.58%	3.15%	0.17	-0.34%	0.94	0.3213	0.7658	0.9524	0.4456	-0.8%	5.2%	4.0%	6.6%	2.56
35 Purpose International Dividend Fund	F	0.49%	3.27%	0.13	-0.50%	1.01	0.4239	0.8057	0.9413	0.3691	2.8%	7.7%	5.4%	N/A	1.76
36 Manulife International Focused Fund Adv Series	F	0.45%	2.99%	0.13	-0.37%	0.84	0.4023	0.7208	0.9004	0.3744	-1.4%	3.8%	2.1%	4.9%	2.37
<b>Benchmark: MSCI EAFE Index C\$</b>		<b>0.97%</b>	<b>3.14%</b>	<b>0.29</b>			<b>0.4822</b>	<b>0.7378</b>	<b>0.9254</b>	<b>0.3053</b>	<b>0.4%</b>	<b>8.1%</b>	<b>7.5%</b>	<b>11.7%</b>	
<b>Category Average</b>		<b>0.82%</b>	<b>3.16%</b>	<b>0.24</b>			<b>0.4097</b>	<b>0.7349</b>	<b>0.9111</b>	<b>0.4119</b>	<b>-0.9%</b>	<b>6.4%</b>	<b>5.9%</b>	<b>9.8%</b>	<b>2.10</b>

## Global Small / Mid Cap Equity

1 Mawer Global Small Cap	B	1.52%	2.88%	0.51	0.37%	0.89	0.3125	0.7612	0.8304	0.3906	0.4%	9.1%	12.0%	19.3%	1.76
2 Manulife Global Small Cap Fund	B	1.43%	2.91%	0.47	0.26%	0.91	0.3018	0.7591	0.8401	0.4277	0.1%	8.6%	11.6%	18.0%	2.43
3 Fidelity NorthStar Fund Series A C\$	C	0.91%	2.25%	0.38	0.14%	0.59	0.0535	0.7496	0.6872	0.5728	-0.4%	-1.5%	4.7%	11.2%	2.54
4 Trimark Global Endeavour Fund	D	1.15%	2.74%	0.40	0.05%	0.85	0.3086	0.8394	0.8046	0.4348	0.6%	5.9%	8.6%	14.3%	2.58
5 Brandes Global Small Cap Equity Fund	D	1.07%	2.79%	0.36	-0.01%	0.84	0.4898	0.7494	0.8024	0.3234	-1.0%	-6.2%	7.9%	13.1%	2.70
6 Counsel Global Small Cap Fund	D	0.90%	2.35%	0.36	-0.07%	0.75	0.4456	0.7718	0.7991	0.3777	1.0%	7.8%	6.9%	11.0%	2.97
7 Renaissance Global Small-Cap Fund	D	1.23%	3.30%	0.35	-0.11%	1.04	0.2345	0.7557	0.7194	0.3664	3.0%	16.0%	10.7%	15.1%	2.80
8 BMO Global Small Cap Fund - Classic	D	1.19%	3.26%	0.35	-0.19%	1.06	0.3137	0.8901	0.7292	0.3380	1.2%	5.6%	7.9%	14.5%	2.39
9 Mackenzie Global Small Cap Growth Fund Series A	D	0.89%	3.20%	0.26	-0.34%	1.16	0.4112	0.7736	0.6467	0.2342	-3.0%	4.8%	5.3%	10.6%	2.47
10 Desjardins Global Small Cap Equity	F	1.09%	2.93%	0.35	-0.19%	0.99	0.4094	0.8515	0.7865	0.3395	-0.8%	6.8%	6.4%	13.4%	2.76
11 RBC O'Shaughnessy Global Equity Adv	F	1.00%	2.88%	0.33	-0.19%	0.92	0.4014	0.8413	0.8897	0.3579	-1.0%	6.7%	8.2%	12.1%	2.19
12 Scotia Global Small Cap	F	1.09%	3.18%	0.33	-0.14%	0.95	0.3467	0.7898	0.7401	0.1442	-3.1%	7.3%	4.7%	13.2%	2.18

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
13 CI Global Small Companies Fund Class A C\$	F	1.06%	3.08%	0.32	-0.27%	1.03	0.3675	0.8522	0.7432	0.2409	0.8%	4.5%	8.3%	12.8%	2.45
14 Trimark Global Small Companies	F	0.95%	3.03%	0.29	-0.24%	0.92	0.5130	0.7639	0.6944	0.2005	-1.8%	-3.0%	-0.2%	13.5%	2.89
15 Templeton Global Smaller Companies Fund Ser A C\$	F	0.84%	2.78%	0.28	-0.31%	0.89	0.5115	0.8113	0.7778	0.2710	-0.4%	6.7%	7.4%	10.1%	2.62
16 CC&L Global Alpha	F	0.88%	3.09%	0.26	-0.47%	1.04	0.3226	0.7851	0.7634	0.4288	1.9%	3.4%	8.4%	N/A	2.52
17 Fidelity Global Small Cap Series B	F	0.89%	3.16%	0.26	-0.48%	1.06	0.4378	0.8294	0.7931	0.3063	0.9%	4.6%	5.0%	10.6%	2.33
18 Quadrus U.S. & International Specialty	F	0.65%	2.39%	0.25	-0.31%	0.75	0.5739	0.7841	0.8140	0.4882	-0.8%	4.8%	5.8%	7.8%	2.65
19 AGF Global Sustainable Growth Equity Fund Series	F	0.81%	3.36%	0.22	-0.55%	1.05	0.4045	0.7933	0.7708	0.3327	-2.0%	5.1%	8.6%	9.4%	2.60
20 Franklin Global Small-Mid Cap-A	F	0.61%	3.33%	0.16	-0.75%	1.05	0.2458	0.7328	0.8386	0.3371	-0.9%	0.6%	5.9%	N/A	2.59
21 Russell Global Smaller Companies B	F	0.55%	3.02%	0.16	-0.43%	0.76	0.6303	0.5822	0.6088	0.0832	1.3%	4.4%	5.0%	6.3%	2.36
22 Manulife Global All Cap Focused Adv	F	0.32%	2.82%	0.09	-0.76%	0.83	0.4667	0.7879	0.8020	0.3942	-4.2%	-2.5%	-0.6%	3.4%	2.49
23 Chou Associates Fund	F	0.29%	4.34%	0.05	-0.86%	0.89	0.2887	0.6265	0.4018	-0.0672	-8.6%	-7.0%	-6.2%	2.5%	1.81
24 Mac Cundill Recovery Fund Series C C\$	F	0.24%	3.61%	0.05	-0.67%	0.70	0.5044	0.4729	0.5963	0.2161	2.6%	1.1%	-2.0%	2.1%	2.51
25 Chou Europe Fund	F	0.22%	4.20%	0.04	-0.92%	0.88	0.2426	0.5982	0.6663	0.1211	-3.0%	-1.6%	-6.3%	1.6%	1.90
26 Fidelity Global Intrinsic Value Class B	TBD	0.83%	2.70%	0.29	-0.38%	0.93	0.4225	0.9205	0.8359	0.2820	-0.3%	6.5%	N/A	N/A	2.31
27 Sentry Global Mid Cap Income A	TBD	0.52%	2.86%	0.16	-0.67%	0.92	0.5462	0.7385	0.8455	0.3107	2.3%	5.3%	N/A	N/A	2.52
<b>Benchmark: MSCI World Small Mid/Cap Index C\$</b>		<b>1.30%</b>	<b>2.78%</b>	<b>0.44</b>			<b>0.5124</b>	<b>0.8816</b>	<b>0.8668</b>	<b>0.2914</b>	<b>0.7%</b>	<b>7.8%</b>	<b>11.1%</b>	<b>16.2%</b>	
<b>Category Average</b>		<b>0.86%</b>	<b>3.05%</b>	<b>0.27</b>			<b>0.3891</b>	<b>0.7634</b>	<b>0.7491</b>	<b>0.3057</b>	<b>-0.6%</b>	<b>3.8%</b>	<b>5.4%</b>	<b>10.7%</b>	<b>2.46</b>

## European Equity

1 Investors European Mid-Cap Equity Fund	B	1.12%	3.47%	0.31	0.23%	0.89	0.2752	0.7509	0.8847	0.3727	0.5%	8.2%	8.6%	13.5%	2.96
2 Dynamic European Value Fund	B	1.22%	4.02%	0.29	0.21%	1.00	0.5035	0.6004	0.8307	0.2164	3.3%	15.5%	11.4%	14.5%	2.52
3 Trimark Europlus Fund	C	0.85%	3.04%	0.26	0.08%	0.77	0.2865	0.8005	0.8756	0.4466	-0.1%	1.9%	5.9%	10.1%	2.73
4 Mac Ivy European Class Series A	C	0.59%	2.66%	0.20	-0.03%	0.62	0.3679	0.6108	0.7965	0.4201	1.9%	-0.6%	2.0%	6.9%	2.52
5 Invesco European Growth Class	D	0.77%	3.19%	0.22	-0.07%	0.84	0.3631	0.7762	0.9107	0.3637	-5.4%	0.4%	4.9%	9.0%	2.97
6 RBC European Equity Fund	D	0.81%	3.39%	0.22	-0.08%	0.88	0.3261	0.7718	0.8961	0.4515	-1.9%	2.0%	4.2%	9.5%	2.15
7 BMO European Fund	D	0.77%	3.38%	0.21	-0.12%	0.88	0.3125	0.7471	0.9248	0.4279	-0.6%	7.6%	6.9%	8.9%	2.52
8 TD European Index Fund	F	0.89%	3.50%	0.24	-0.10%	0.98	0.4480	0.7472	0.9677	0.4004	-0.4%	5.7%	5.4%	10.4%	1.02
9 CIBC European Index Fund	F	0.86%	3.44%	0.23	-0.11%	0.97	0.4498	0.7438	0.9642	0.4002	-0.6%	5.1%	5.3%	10.0%	1.23
10 HSBC European Fund Investor Series	F	0.82%	3.65%	0.21	-0.17%	0.98	0.3555	0.7085	0.9059	0.3015	-0.7%	4.6%	4.4%	9.4%	2.47
11 Investors European Equity Fund	F	0.73%	3.34%	0.20	-0.19%	0.92	0.3442	0.7628	0.9438	0.4285	-0.4%	4.9%	4.4%	8.4%	2.95
12 Scotia European Fund	F	0.78%	3.65%	0.20	-0.20%	0.98	0.3381	0.7049	0.9202	0.3579	-1.0%	1.6%	5.2%	8.9%	2.35
13 Fidelity Europe Fund Series A C\$	F	0.75%	3.61%	0.19	-0.23%	0.98	0.3526	0.7218	0.9278	0.3428	2.2%	6.2%	4.6%	8.6%	2.54
14 TD European Growth Fund	F	0.70%	3.45%	0.19	-0.26%	0.95	0.3766	0.7583	0.9523	0.3950	-1.6%	0.5%	2.2%	8.0%	2.54
15 CIBC European Fund	F	0.63%	3.70%	0.15	-0.33%	0.95	0.2337	0.7335	0.9084	0.4815	0.9%	7.8%	4.0%	7.0%	2.50
16 AGF European Equity Class C\$	F	0.64%	4.12%	0.14	-0.45%	1.09	0.5359	0.6549	0.8792	0.2275	-0.5%	3.3%	0.5%	6.9%	3.25
<b>Benchmark: MSCI Europe Index C\$</b>		<b>1.01%</b>	<b>3.49%</b>	<b>0.27</b>			<b>0.5065</b>	<b>0.7007</b>	<b>0.9666</b>	<b>0.2406</b>	<b>0.1%</b>	<b>7.4%</b>	<b>6.9%</b>	<b>12.0%</b>	
<b>Category Average</b>		<b>0.81%</b>	<b>3.48%</b>	<b>0.22</b>			<b>0.3668</b>	<b>0.7246</b>	<b>0.9055</b>	<b>0.3771</b>	<b>-0.3%</b>	<b>4.7%</b>	<b>5.0%</b>	<b>9.4%</b>	<b>2.45</b>

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns					
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
<b>Asia Pacific Equity</b>																
1	Invesco Indo-Pacific Fund Series A C\$	B	1.03%	3.20%	0.30	0.22%	0.86	0.3375	0.6454	0.8058	0.3910	-2.0%	13.0%	9.6%	12.4%	2.97
2	Chou Asia Fund	B	0.72%	2.74%	0.24	0.36%	0.38	0.2346	0.5114	0.4864	0.2381	-7.5%	1.6%	4.7%	8.5%	1.80
3	Fidelity AsiaStar Fund Series A C\$	C	0.93%	3.42%	0.26	0.07%	0.92	0.1695	0.6749	0.7772	0.5539	-1.8%	17.1%	9.7%	11.1%	2.54
4	RBC Asian Equity Fund Series A	D	0.87%	3.32%	0.24	0.02%	0.90	0.2133	0.6640	0.7725	0.5493	-0.7%	12.7%	9.7%	10.2%	2.00
5	CI Pacific Fund Class A C\$	D	0.75%	2.97%	0.23	-0.03%	0.82	0.3224	0.6093	0.7997	0.5561	-1.3%	7.4%	5.8%	8.8%	2.44
6	Dynamic Far East Value Fund	D	0.75%	3.67%	0.19	-0.04%	0.83	0.3333	0.5881	0.7052	0.5492	-0.9%	13.6%	5.0%	8.6%	2.56
7	Scotia Pacific Rim Fund	D	0.71%	3.74%	0.17	-0.16%	0.92	0.3375	0.5928	0.7366	0.5001	-0.3%	15.8%	5.4%	7.9%	2.35
8	BMO Asian Growth & Income Fund	D	0.43%	2.65%	0.14	-0.16%	0.62	0.2819	0.6366	0.7410	0.6693	-1.4%	-1.2%	1.8%	4.8%	2.62
<b>Benchmark: MSCI Pacific Index C\$</b>			<b>0.95%</b>	<b>3.23%</b>	<b>0.27</b>			<b>0.3369</b>	<b>0.6555</b>	<b>0.8584</b>	<b>0.3682</b>	<b>0.9%</b>	<b>9.7%</b>	<b>8.9%</b>	<b>11.3%</b>	
<b>Category Average</b>			<b>0.77%</b>	<b>3.21%</b>	<b>0.22</b>			<b>0.2787</b>	<b>0.6153</b>	<b>0.7280</b>	<b>0.5009</b>	<b>-2.0%</b>	<b>10.0%</b>	<b>6.5%</b>	<b>9.0%</b>	<b>2.41</b>

## Asia Pacific ex-Japan Equity

1	Fidelity Far East Fund Series A C\$	A	1.04%	3.70%	0.27	0.55%	0.67	0.3055	0.5877	0.6980	0.5359	-2.7%	16.6%	9.2%	12.4%	2.52
2	AGF Asian Growth Class C\$	B	0.89%	3.75%	0.22	0.37%	0.70	0.3602	0.5542	0.6786	0.3989	-3.4%	14.3%	4.7%	10.3%	3.22
3	TD Asian Growth Fund	B	0.82%	3.65%	0.21	0.23%	0.80	0.3897	0.5845	0.7434	0.5331	-1.9%	10.2%	8.3%	9.5%	2.86
4	Investors Pacific International Fund	B	0.71%	3.44%	0.19	0.15%	0.76	0.3772	0.5694	0.7113	0.5122	-4.3%	8.1%	5.5%	8.2%	2.94
5	Templeton Asian Growth Fund	D	0.28%	3.64%	0.06	-0.13%	0.55	0.4108	0.4399	0.5184	0.3354	-7.4%	0.9%	-0.5%	2.6%	2.94
<b>Benchmark: MSCI Pacific ex-Japan Index C\$</b>			<b>0.74%</b>	<b>3.80%</b>	<b>0.18</b>			<b>0.5080</b>	<b>0.5232</b>	<b>0.7316</b>	<b>0.3511</b>	<b>-0.2%</b>	<b>4.7%</b>	<b>7.0%</b>	<b>8.3%</b>	
<b>Category Average</b>			<b>0.75%</b>	<b>3.64%</b>	<b>0.19</b>			<b>0.3687</b>	<b>0.5472</b>	<b>0.6700</b>	<b>0.4631</b>	<b>-3.9%</b>	<b>10.0%</b>	<b>5.4%</b>	<b>8.6%</b>	<b>2.90</b>

## Emerging Markets Equity

1	Trimark Emerging Markets Class Series A	C	0.99%	3.53%	0.26	0.20%	0.90	0.4630	0.5467	0.6435	0.3817	-7.0%	8.3%	8.4%	11.8%	2.79
2	RBC Emerging Markets Fund	C	0.83%	3.27%	0.24	0.09%	0.85	0.3374	0.5591	0.7281	0.6386	-2.0%	9.2%	7.5%	9.8%	2.37
3	BMO Emerging Markets Fund	C	0.61%	3.43%	0.16	-0.03%	0.73	0.1691	0.4853	0.5976	0.6350	-2.4%	5.1%	7.9%	6.9%	2.60
4	Templeton Frontier Markets Corp CI A	C	0.32%	3.03%	0.09	0.05%	0.30	0.3000	0.3204	0.4705	0.1851	2.2%	2.2%	1.5%	3.3%	2.96
5	RBC Emerging Markets Dividend A	D	0.90%	3.37%	0.25	0.08%	0.93	0.4642	0.4625	0.5983	0.4380	-4.4%	12.5%	6.9%	N/A	2.37
6	Renaissance Emerging Markets Fund	D	0.85%	3.45%	0.23	0.02%	0.95	0.4155	0.4713	0.6614	0.4662	-2.3%	16.5%	9.0%	9.9%	2.80
7	CIBC Emerging Markets Fund	D	0.82%	3.48%	0.22	-0.01%	0.95	0.4054	0.4488	0.6546	0.4701	-2.5%	16.3%	9.0%	9.6%	2.78
8	NEI Northwest Emerging Markets A	D	0.76%	3.44%	0.20	-0.03%	0.89	0.3345	0.5698	0.7181	0.5266	-3.3%	15.1%	7.3%	N/A	2.52
9	Russell Investments Emerging Markets Equity PI Sr A	D	0.72%	3.36%	0.20	-0.10%	0.93	0.4780	0.4636	0.6605	0.4268	-3.0%	10.0%	6.8%	8.3%	2.98
10	Fidelity Emerging Markets Fund Series A C\$	D	0.68%	3.35%	0.19	-0.07%	0.85	0.2979	0.5881	0.7255	0.5554	-3.9%	13.8%	9.3%	7.8%	2.50
11	HSBC BRIC Equity Investor	D	0.89%	4.49%	0.19	-0.12%	1.15	0.5371	0.3611	0.5363	0.3257	-5.7%	10.6%	9.9%	10.0%	3.26
12	Desjardins Emerging Market Opportunities	D	0.72%	3.54%	0.19	-0.08%	0.90	0.3778	0.4782	0.6193	0.4455	-1.9%	12.8%	7.3%	N/A	2.98
13	Excel Emerging Markets Series A	D	0.66%	3.34%	0.18	-0.07%	0.82	0.3636	0.5338	0.6832	0.4844	-1.8%	11.5%	7.6%	7.5%	2.97

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14 Mackenzie Emerging Markets Class Series A	D	0.69%	3.60%	0.18	-0.12%	0.92	0.3504	0.4978	0.6494	0.5234	-5.0%	10.8%	9.1%	7.8%	2.52
15 Redwood Emerging Markets Dividend	D	0.55%	2.78%	0.17	-0.06%	0.68	0.3309	0.4750	0.6864	0.5874	-0.5%	8.4%	5.8%	6.3%	0.00
16 Brandes Emerging Markets Value Fund	D	0.65%	3.82%	0.15	-0.16%	0.92	0.5915	0.2770	0.4915	0.2983	-3.4%	2.1%	6.7%	7.1%	2.71
17 CI Signature Emerging Markets Corporate Class A	D	0.53%	3.09%	0.15	-0.17%	0.79	0.3921	0.5941	0.7536	0.4818	-4.8%	11.7%	5.8%	6.0%	2.73
18 PowerShares FTSE RAFI Emerg Mkts Fdamtal CI A	D	0.12%	5.39%	0.01	-0.77%	1.01	0.6087	-0.0274	0.1736	0.0037	-5.3%	12.8%	0.5%	-0.3%	1.81
19 CIBC Emerging Markets Index Fund	F	0.76%	3.44%	0.20	-0.09%	0.96	0.4510	0.4618	0.6456	0.4804	-3.4%	12.5%	7.2%	8.8%	1.39
20 Sun Life Schroder Emerging Markets A	F	0.68%	3.40%	0.18	-0.15%	0.93	0.4188	0.4822	0.6716	0.5241	-3.6%	12.8%	7.8%	7.7%	0.00
21 HSBC Emerging Markets Fund Investor Series	F	0.68%	3.82%	0.16	-0.25%	1.05	0.4778	0.4482	0.6222	0.4266	-3.5%	11.8%	6.5%	7.5%	2.87
22 Templeton Emerging Markets Fund Series A C\$	F	0.66%	3.73%	0.16	-0.23%	1.00	0.5142	0.5091	0.6622	0.4661	-5.7%	8.7%	9.4%	7.3%	2.86
23 TD Emerging Markets Fund	F	0.59%	3.41%	0.16	-0.21%	0.90	0.3709	0.5471	0.7225	0.5612	-4.7%	7.4%	5.9%	6.6%	2.87
24 Westwood Emerging Markets Fund	F	0.49%	3.41%	0.13	-0.29%	0.88	0.4364	0.3870	0.5867	0.5899	-0.9%	5.1%	4.3%	5.3%	2.83
25 TD Emerging Markets Low Volatility A	F	0.46%	3.22%	0.13	-0.28%	0.84	0.3381	0.4760	0.6251	0.5461	1.5%	7.5%	0.6%	N/A	2.58
26 Manulife Emerging Markets Adv	F	0.49%	3.57%	0.12	-0.39%	1.00	0.3588	0.4878	0.6725	0.4799	-4.6%	12.9%	4.9%	N/A	2.72
27 Desjardins Emerging Markets	F	0.44%	3.62%	0.11	-0.40%	0.95	0.3933	0.4745	0.6628	0.5696	-5.0%	2.2%	4.6%	4.6%	2.98
28 AGF Emerging Markets Fund C\$	F	0.41%	3.32%	0.10	-0.37%	0.88	0.3939	0.4682	0.6427	0.5757	-0.8%	6.6%	5.2%	4.3%	3.11
29 Mackenzie Emerging Markets Opportunities	F	0.31%	3.38%	0.07	-0.39%	0.79	0.4063	0.4506	0.5822	0.4465	-6.5%	7.4%	4.0%	3.0%	2.54
<b>Benchmark: MSCI Emerging Markets Index C\$</b>		<b>0.88%</b>	<b>3.48%</b>	<b>0.24</b>			<b>0.5374</b>	<b>0.4421</b>	<b>0.6663</b>	<b>0.3341</b>	<b>-2.6%</b>	<b>14.8%</b>	<b>8.5%</b>	<b>10.4%</b>	
<b>Category Average</b>		<b>0.63%</b>	<b>3.52%</b>	<b>0.16</b>			<b>0.4061</b>	<b>0.4585</b>	<b>0.6258</b>	<b>0.4669</b>	<b>-3.2%</b>	<b>9.8%</b>	<b>6.4%</b>	<b>7.0%</b>	<b>2.68</b>

## Greater China Equity

1 BMO Greater China Class	A	1.21%	3.99%	0.29	0.39%	0.64	0.3137	0.6071	0.6561	0.4221	-3.5%	19.7%	8.8%	14.5%	2.88
2 Fidelity China Fund Series A C\$	B	1.44%	4.80%	0.29	0.31%	0.88	0.3149	0.4437	0.4930	0.2384	-5.1%	19.4%	6.2%	17.1%	2.52
3 AGF China Focus Class C\$	<b>B</b>	1.22%	4.92%	0.24	0.10%	0.87	0.2944	0.4334	0.5420	0.2472	-6.4%	22.9%	4.9%	14.0%	3.21
4 Renaissance China Plus Fund	B	0.99%	4.51%	0.21	0.07%	0.71	0.3032	0.5641	0.5832	0.3382	-3.2%	17.3%	6.9%	11.1%	3.10
5 Excel China Fund	C	1.23%	4.62%	0.25	0.19%	0.81	0.3162	0.4358	0.5036	0.2287	-4.7%	19.7%	6.2%	14.3%	3.76
<b>Benchmark: MSCI All China Index C\$</b>		<b>1.28%</b>	<b>5.01%</b>	<b>0.24</b>			<b>0.3064</b>	<b>0.4344</b>	<b>0.4613</b>	<b>0.1958</b>	<b>-6.1%</b>	<b>11.7%</b>	<b>0.3%</b>	<b>14.8%</b>	
<b>Category Average</b>		<b>1.22%</b>	<b>4.57%</b>	<b>0.25</b>			<b>0.3085</b>	<b>0.4968</b>	<b>0.5556</b>	<b>0.2949</b>	<b>-4.6%</b>	<b>19.8%</b>	<b>6.6%</b>	<b>14.2%</b>	<b>3.09</b>

## Financial Services Equity

1 Dynamic Financial Services Fund	B	1.20%	2.53%	0.45	0.58%	0.51	0.6837	0.5486	0.4878	-0.1489	-3.8%	12.4%	12.0%	15.0%	2.47
2 Fidelity Global Financial Services Fund Ser A C\$	D	1.06%	3.19%	0.31	-0.19%	1.02	0.3219	0.8767	0.8019	0.2424	-3.3%	9.2%	9.6%	12.9%	2.54
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.47%</b>	<b>2.92%</b>	<b>0.48</b>			<b>0.3179</b>	<b>1.0000</b>	<b>0.7378</b>	<b>0.2884</b>	<b>-1.6%</b>	<b>6.4%</b>	<b>12.9%</b>	<b>18.6%</b>	
<b>Category Average</b>		<b>1.13%</b>	<b>2.86%</b>	<b>0.38</b>			<b>0.5028</b>	<b>0.7126</b>	<b>0.6448</b>	<b>0.0467</b>	<b>-3.6%</b>	<b>10.8%</b>	<b>10.8%</b>	<b>13.9%</b>	<b>2.51</b>

## Health Care Equity

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 TD Health Sciences Fund	C	1.69%	5.07%	0.32	0.06%	1.32	0.1172	0.7549	0.6125	0.4266	-2.8%	5.1%	6.0%	20.4%	2.82
2 CI Global Health Sciences Corporate Class A C\$	D	0.89%	4.98%	0.17	-0.50%	1.13	0.2306	0.6120	0.5901	0.4060	3.7%	1.2%	-3.3%	9.6%	2.45
3 Fidelity Global Health Care Fund Series A C\$	F	1.14%	3.89%	0.28	-0.27%	1.15	0.1043	0.8145	0.7452	0.5493	-0.6%	0.0%	2.8%	13.6%	2.53
4 Renaissance Global Health Care Fund	F	1.26%	4.39%	0.27	-0.25%	1.23	0.1151	0.7944	0.6826	0.4876	-3.1%	-6.6%	2.6%	15.0%	3.02
<b>Benchmark: MSCI World Index C\$</b>		<b>1.23%</b>	<b>2.75%</b>	<b>0.43</b>			<b>0.4508</b>	<b>0.9343</b>	<b>0.9254</b>	<b>0.3141</b>	<b>-0.8%</b>	<b>7.0%</b>	<b>10.3%</b>	<b>15.4%</b>	
<b>Category Average</b>		<b>1.24%</b>	<b>4.58%</b>	<b>0.26</b>			<b>0.1418</b>	<b>0.7440</b>	<b>0.6576</b>	<b>0.4674</b>	<b>-0.7%</b>	<b>-0.1%</b>	<b>2.0%</b>	<b>14.6%</b>	<b>2.71</b>

## Real Estate Equity

1 Investors Real Property Fund	A	0.15%	0.24%	0.39	0.16%	-0.02	-0.0571	-0.0375	-0.1167	-0.1539	0.3%	3.0%	1.7%	1.8%	2.59
2 First Asset REIT Income Fund	A	0.72%	2.22%	0.30	0.48%	0.65	0.4264	0.2877	0.3632	0.5302	0.4%	3.2%	8.2%	8.6%	2.74
3 Dynamic Global Real Estate Fund Series A	A	0.60%	3.06%	0.18	0.33%	0.73	0.2544	0.5761	0.5892	0.7332	0.2%	0.8%	4.5%	6.9%	2.43
4 Fidelity Global Real Estate Series B	A	0.69%	3.72%	0.17	0.42%	0.71	0.0931	0.5925	0.6327	0.7397	2.1%	-0.3%	4.5%	7.7%	2.35
5 Renaissance Global Real Estate	B	0.68%	3.57%	0.17	0.43%	0.66	0.1257	0.6033	0.6644	0.7254	1.4%	-0.9%	4.5%	7.7%	2.51
6 Quadrus Global Real Estate	B	0.55%	3.29%	0.15	0.28%	0.72	0.1789	0.5639	0.6168	0.7273	1.2%	-2.7%	3.2%	6.1%	2.54
7 Invesco Global Real Estate	B	0.51%	3.70%	0.12	0.24%	0.73	0.1210	0.5868	0.6113	0.7365	1.4%	-3.8%	1.9%	5.4%	2.96
8 Counsel Global Real Estate Fund	B	0.41%	3.06%	0.12	0.17%	0.64	0.1571	0.5370	0.6053	0.7497	-0.3%	-3.1%	1.5%	4.5%	2.86
9 Sentry REIT Fund A	B	0.34%	2.55%	0.11	0.09%	0.68	0.4177	0.4764	0.5664	0.6090	1.7%	2.4%	2.0%	3.8%	2.44
10 CIBC Canadian Real Estate Fund	C	0.34%	2.52%	0.11	0.07%	0.73	0.4167	0.3624	0.3959	0.5643	-0.2%	-0.9%	2.8%	3.8%	2.65
11 Purpose Duration Hedged Real Estate	F	0.14%	2.94%	0.03	-0.16%	0.80	0.4218	0.3504	0.2737	0.4432	-1.5%	-6.1%	-1.2%	N/A	1.87
<b>Benchmark: S&amp;P/TSX Capped REIT Index</b>		<b>0.37%</b>	<b>2.93%</b>	<b>0.11</b>			<b>0.3447</b>	<b>0.1396</b>	<b>0.2851</b>	<b>0.5148</b>	<b>1.2%</b>	<b>5.9%</b>	<b>4.6%</b>	<b>4.0%</b>	
<b>Category Average</b>		<b>0.47%</b>	<b>2.81%</b>	<b>0.17</b>			<b>0.2323</b>	<b>0.4454</b>	<b>0.4729</b>	<b>0.5822</b>	<b>0.6%</b>	<b>-0.8%</b>	<b>3.0%</b>	<b>5.6%</b>	<b>2.54</b>

## Science & Technology Equity

1 TD Science & Technology Fund	B	2.34%	4.40%	0.52	0.61%	1.17	0.2787	0.7896	0.7653	0.3449	-2.7%	14.6%	21.5%	30.5%	2.82
2 Fidelity Global Technology Fund Series A C\$	B	1.91%	3.90%	0.48	0.32%	1.09	0.3069	0.8254	0.7261	0.3738	-1.9%	10.8%	19.7%	24.4%	2.47
3 TD Entertainment & Communications Fund	B	1.58%	3.70%	0.41	0.18%	1.13	0.2003	0.7942	0.8216	0.3937	-3.1%	7.7%	15.8%	19.8%	2.82
4 CIBC NASDAQ Index Fund	C	1.86%	3.98%	0.45	0.06%	1.23	0.2478	0.9119	0.8052	0.3845	-0.9%	10.8%	16.5%	23.6%	1.26
5 Scotia NASDAQ Index Fund	C	1.82%	4.01%	0.44	0.00%	1.23	0.2560	0.9125	0.8032	0.3792	-1.1%	10.3%	16.1%	23.0%	1.15
6 CI Signature Global Science & Technology C C A	C	1.80%	4.15%	0.42	0.13%	1.14	0.2086	0.8129	0.7292	0.3463	-0.4%	16.7%	19.2%	22.6%	2.45
7 TD NASDAQ Index Fund - Investor Series	C	1.44%	3.63%	0.38	0.26%	0.80	0.4973	0.6556	0.6429	0.0892	-5.2%	17.2%	13.7%	17.9%	1.01
8 Investors Global Science & Technology Fund	C	1.54%	3.87%	0.38	-0.06%	1.08	0.3034	0.8279	0.7341	0.3734	-0.2%	14.0%	15.9%	19.0%	2.95
9 Renaissance Global Science & Technology Fund A C\$	D	1.75%	4.13%	0.41	0.02%	1.17	0.1401	0.8405	0.7960	0.4039	0.4%	19.7%	17.2%	21.9%	2.90
10 National Bank Science and Technology Fund	D	1.58%	3.75%	0.40	-0.02%	1.08	0.2935	0.8562	0.8019	0.4415	-1.1%	10.9%	15.0%	19.7%	2.51
11 RBC Life Science and Technology Fund	D	1.73%	4.23%	0.40	-0.12%	1.26	0.2078	0.8841	0.7597	0.4283	-0.5%	10.8%	12.4%	21.6%	2.09
12 BMO Global Science & Technology Fund	F	0.86%	2.96%	0.27	-0.48%	0.91	0.3364	0.9141	0.8217	0.4868	-3.0%	-0.5%	4.3%	10.3%	2.45
13 Fidelity Global Telecommunications Fund Ser A C\$	F	0.55%	3.02%	0.16	-0.38%	0.63	0.1611	0.6164	0.7682	0.5000	-1.3%	-4.4%	-0.2%	6.2%	2.54

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# Paterson & Associates - Monthly Investment Fund Ranking Report

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.47%</b>	<b>2.92%</b>	<b>0.48</b>			<b>0.3179</b>	<b>1.0000</b>	<b>0.7378</b>	<b>0.2884</b>	<b>-1.6%</b>	<b>6.4%</b>	<b>12.9%</b>	<b>18.6%</b>	
<b>Category Average</b>		<b>1.60%</b>	<b>3.82%</b>	<b>0.39</b>			<b>0.2644</b>	<b>0.8186</b>	<b>0.7673</b>	<b>0.3804</b>	<b>-1.6%</b>	<b>10.7%</b>	<b>14.4%</b>	<b>20.0%</b>	<b>2.26</b>

## Natural Resources Equity

1	Fidelity Global Natural Resources Fund Series A C\$	D	0.59%	3.03%	0.18	-0.08%	1.04	0.7691	0.3821	0.4009	0.0142	1.7%	7.1%	2.3%	6.7%	2.53
2	RBC Global Resources Fund	D	0.46%	3.70%	0.11	-0.40%	1.32	0.8020	0.2103	0.3701	-0.0300	1.5%	9.1%	4.0%	4.8%	2.14
3	Canoe Energy Income Fund	D	0.49%	4.40%	0.10	-0.38%	1.34	0.6815	0.0783	0.1775	-0.2167	4.8%	1.3%	-2.0%	4.8%	2.86
4	Canoe Energy Class	D	0.51%	5.33%	0.08	-0.52%	1.58	0.6645	-0.0111	0.0688	-0.3115	4.2%	4.2%	-0.2%	4.5%	2.80
5	BMO Global Energy Class	D	0.54%	5.76%	0.08	-0.68%	1.88	0.7334	0.0109	0.1561	-0.1447	7.9%	16.7%	0.9%	4.6%	2.57
6	BMO Resource Fund	D	0.40%	5.53%	0.06	-0.68%	1.67	0.6789	-0.1490	0.0370	0.0975	2.6%	2.8%	2.9%	3.0%	2.36
7	Mackenzie Global Resource Class Series A	D	0.35%	4.96%	0.06	-0.72%	1.65	0.7462	-0.0292	0.1449	-0.1192	3.5%	4.5%	2.6%	2.8%	2.53
8	RBC Global Energy Fund	D	0.33%	4.91%	0.05	-0.60%	1.42	0.6505	0.1655	0.2737	-0.0999	8.6%	3.6%	-1.8%	2.5%	2.13
9	CI Signature Global Resource Fund Class A	D	0.29%	5.11%	0.04	-0.84%	1.74	0.7651	-0.0315	0.1393	-0.1125	2.8%	8.7%	-0.9%	1.9%	2.40
10	CI Signature Global Resource Corporate CI A	D	0.27%	5.07%	0.04	-0.85%	1.73	0.7641	-0.0309	0.1401	-0.1142	2.7%	8.3%	-1.0%	1.8%	2.40
11	Sentry Canadian Resource Class Series A	D	0.37%	7.49%	0.04	-0.76%	1.74	0.5217	-0.2795	-0.0468	0.1707	0.8%	8.5%	0.9%	1.1%	2.56
12	Dynamic Strategic Energy	D	0.24%	4.56%	0.04	-0.63%	1.33	0.6565	-0.0535	0.0613	-0.2068	1.7%	-1.4%	-4.9%	1.7%	2.42
13	National Bank Resource Fund	D	0.21%	4.76%	0.03	-0.75%	1.48	0.6971	-0.1396	0.0908	0.1693	-0.9%	-4.5%	-0.5%	1.2%	2.47
14	CI Signature Global Energy Corporate Class A C\$	D	0.22%	5.30%	0.03	-0.81%	1.59	0.6719	0.0326	0.1486	-0.2085	7.8%	6.6%	-3.2%	0.9%	2.44
15	Ninepoint Energy Fund Series A	D	0.24%	8.58%	0.02	-1.42%	2.55	0.6678	0.0068	0.1139	-0.1763	4.1%	-7.0%	-12.3%	-1.4%	3.11
16	Mackenzie Canadian Resource Fund Series A	D	0.09%	5.37%	0.01	-1.10%	1.82	0.7620	-0.0574	0.1203	-0.1268	1.2%	-0.7%	-0.6%	-0.6%	2.48
17	Redwood Special Opportunities Canadian B (FE)	D	0.05%	7.51%	0.00	-1.51%	2.39	0.7150	-0.1583	0.0597	-0.2129	-1.9%	6.3%	-1.4%	-2.8%	3.06
18	CIBC Energy Fund	D	-0.16%	5.23%	-0.04	-1.23%	1.65	0.7054	-0.0069	0.1475	-0.1764	3.1%	0.2%	-7.8%	-3.5%	2.38
19	Middlefield Global Energy Class	D	-0.28%	7.26%	-0.05	-1.76%	2.27	0.7030	-0.0786	0.0952	-0.2254	9.2%	7.9%	-10.8%	-6.3%	2.72
20	Sentry Energy Fund	D	-0.29%	6.29%	-0.05	-1.49%	1.86	0.6627	-0.1121	0.0439	-0.2773	6.1%	-2.5%	-11.3%	-5.6%	2.61
21	Investors Global Natural Resources Class	F	0.15%	3.83%	0.02	-0.71%	1.32	0.7730	0.2998	0.4974	0.1314	1.1%	7.9%	3.0%	0.9%	2.74
22	AGF Global Resources Class C\$	F	-0.10%	4.79%	-0.03	-1.22%	1.72	0.8048	0.0961	0.2560	-0.1141	5.9%	4.7%	-5.2%	-2.6%	3.15
23	Dynamic Energy Income Fund Series A	F	-0.16%	4.12%	-0.05	-1.00%	1.30	0.7080	-0.0859	0.0629	-0.1972	2.0%	4.4%	-7.5%	-2.8%	2.23
24	Renaissance Global Resource Fund	F	-0.20%	4.53%	-0.06	-1.23%	1.59	0.7858	-0.0132	0.2306	-0.0395	0.3%	3.9%	-4.1%	-3.6%	2.50
25	Trimark Resources Fund	F	-0.41%	7.02%	-0.07	-1.93%	2.34	0.7481	-0.1425	0.0586	-0.0831	3.8%	-9.9%	-11.9%	-7.5%	2.95
26	Investors Canadian Natural Resources Fund	F	-0.40%	6.54%	-0.07	-1.89%	2.29	0.7860	-0.0521	0.1365	-0.0449	0.6%	-0.8%	-1.8%	-7.1%	2.77
27	Norrep Energy	F	-0.40%	6.28%	-0.07	-1.50%	1.69	0.6054	-0.1103	0.0212	-0.2805	4.9%	-12.3%	-15.0%	-6.9%	2.67
28	Trimark Energy	F	-0.60%	7.71%	-0.09	-2.18%	2.44	0.7096	-0.1155	0.0557	-0.2578	6.2%	-6.5%	-14.9%	-10.1%	2.69
29	TD Resource Fund	F	-0.38%	4.99%	-0.09	-1.42%	1.60	0.7189	0.0000	0.2071	0.0632	3.2%	8.8%	-9.8%	-5.8%	2.21
30	Bissett Energy Corporate Class	F	-0.57%	6.75%	-0.09	-1.92%	2.09	0.6954	-0.0875	0.0880	-0.3195	2.0%	-7.2%	-14.6%	-9.1%	2.58
31	QWEST Energy Fund	F	-0.80%	7.56%	-0.11	-2.05%	1.92	0.5698	-0.1503	0.0341	-0.3043	29.2%	15.2%	-9.2%	-12.3%	0.00
32	Redwood Resource Growth and Income Class Series E	F	-0.63%	5.28%	-0.13	-1.71%	1.66	0.7049	-0.1016	0.0881	-0.1236	-2.4%	-6.2%	-7.6%	-8.9%	5.69
33	Marquest Canadian Resource Fund	F	-1.03%	6.54%	-0.17	-1.87%	1.29	0.4409	-0.1790	0.0254	0.1105	-10.3%	-12.3%	-2.4%	-13.9%	2.80
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>			<b>0.65%</b>	<b>2.21%</b>	<b>0.27</b>			<b>1.0000</b>	<b>0.3179</b>	<b>0.4822</b>	<b>0.0111</b>	<b>-1.4%</b>	<b>3.1%</b>	<b>3.9%</b>	<b>7.8%</b>	
<b>Category Average</b>			<b>-0.02%</b>	<b>5.64%</b>	<b>-0.01</b>			<b>0.6991</b>	<b>-0.0271</b>	<b>0.1365</b>	<b>-0.1141</b>	<b>3.6%</b>	<b>2.1%</b>	<b>-4.4%</b>	<b>-2.1%</b>	<b>2.69</b>

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# Paterson & Associates - Monthly Investment Fund Ranking Report

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns					
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
<b>Precious Metals Equity</b>																
1	Dynamic Precious Metals Fund	C	1.21%	10.65%	0.11	0.27%	1.45	0.3051	-0.2194	-0.0221	0.4276	-3.6%	-3.6%	16.8%	8.3%	2.66
2	Mackenzie Precious Metals Class Series A	D	0.80%	10.74%	0.07	-0.41%	1.85	0.3870	-0.1988	-0.0034	0.3958	-5.3%	-10.3%	9.9%	3.0%	2.52
3	Sentry Precious Metals Growth Fund A	D	0.77%	11.29%	0.06	-0.43%	1.85	0.3685	-0.2560	-0.0540	0.3667	1.8%	-1.9%	7.6%	2.0%	2.49
4	BMO Precious Metals Fund	D	0.62%	9.14%	0.06	-0.35%	1.50	0.3681	-0.2001	-0.0021	0.3862	0.9%	-6.5%	8.0%	2.7%	2.40
5	National Bank Precious Metals Fund	D	0.69%	10.35%	0.06	-0.43%	1.73	0.3752	-0.2157	-0.0154	0.3819	-3.7%	-13.7%	6.1%	2.2%	2.46
6	RBC Global Precious Metals Fund	D	0.62%	9.94%	0.06	-0.47%	1.69	0.3811	-0.2074	0.0007	0.3668	-4.3%	-12.6%	9.5%	1.8%	2.13
7	Ninepoint Gold and Precious Minerals Fund Series A	D	0.66%	10.78%	0.06	-0.43%	1.68	0.3489	-0.2314	-0.0371	0.3548	-3.6%	-7.3%	8.3%	1.3%	3.04
8	TD Precious Metals Fund	D	0.36%	9.75%	0.03	-0.61%	1.49	0.3431	-0.2200	-0.0236	0.3989	-3.4%	-12.0%	3.3%	-1.2%	2.27
9	AGF Precious Metals Fund	F	0.31%	8.95%	0.03	-0.72%	1.59	0.3978	-0.1875	0.0189	0.3715	-3.2%	-15.5%	4.1%	-0.9%	2.81
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>			<b>0.65%</b>	<b>2.21%</b>	<b>0.27</b>			<b>1.0000</b>	<b>0.3179</b>	<b>0.4822</b>	<b>0.0111</b>	<b>-1.4%</b>	<b>3.1%</b>	<b>3.9%</b>	<b>7.8%</b>	
<b>Category Average</b>			<b>0.67%</b>	<b>10.18%</b>	<b>0.06</b>			<b>0.3639</b>	<b>-0.2151</b>	<b>-0.0153</b>	<b>0.3834</b>	<b>-2.7%</b>	<b>-9.3%</b>	<b>8.2%</b>	<b>2.1%</b>	<b>2.53</b>

## Miscellaneous / Specialty

1	IA Clarington Floating Rate Income Fund	A	0.27%	0.50%	0.42	0.24%	0.13	0.5826	0.1464	0.3554	0.0908	0.3%	2.0%	2.4%	N/A	1.85
2	Trimark Floating Rate Income	A	0.22%	0.51%	0.32	0.16%	0.27	0.3467	0.3707	0.5624	0.4073	0.7%	2.4%	2.3%	2.7%	1.62
3	Excel Chindia Fund	B	1.32%	4.43%	0.29	0.42%	1.02	0.2544	0.6091	0.6945	0.5624	-2.7%	10.6%	9.4%	15.8%	4.38
4	Excel India Fund	B	1.54%	5.81%	0.25	0.61%	1.05	0.1658	0.5393	0.6162	0.5896	-0.9%	6.4%	13.2%	17.8%	3.30
5	Manulife Floating Rate Income Fund	B	0.23%	0.80%	0.21	0.18%	0.16	0.5266	0.2897	0.4033	0.0645	2.1%	3.8%	2.9%	2.7%	1.73
6	PowerShares Senior Loan CAD Hedged ETF (BKL)	B	0.19%	0.80%	0.16	0.13%	0.22	0.6914	0.2247	0.3609	0.1183	0.2%	2.0%	2.1%	2.2%	0.82
7	Russell Investments Global Infrastructure Pool B	C	0.83%	2.73%	0.28	0.01%	0.67	0.2603	0.5866	0.7022	0.7481	-0.1%	-3.1%	4.4%	10.0%	2.30
8	Dynamic Global Infrastructure	C	0.69%	2.35%	0.27	0.20%	0.40	0.3112	0.3996	0.4908	0.6777	-1.1%	1.1%	5.9%	8.3%	2.54
9	BMO Floating Rate Income Fund - Advisor	C	0.15%	0.64%	0.15	0.12%	0.12	0.4800	0.2889	0.3505	0.0754	0.6%	0.9%	1.1%	1.8%	1.68
10	Dynamic Premium Yield Fund	D	0.56%	1.46%	0.34	-0.04%	0.41	0.2123	0.8257	0.7118	0.4184	-1.6%	4.7%	3.9%	N/A	2.31
11	BMO Global Infrastructure	D	0.72%	2.70%	0.25	-0.11%	0.68	0.3373	0.5818	0.7427	0.7155	0.1%	-3.1%	2.8%	8.6%	2.56
12	Ninepoint Global Infrastructure	D	0.49%	2.52%	0.17	0.02%	0.38	0.3843	0.3910	0.3875	0.1348	-1.2%	1.2%	1.1%	5.6%	2.83
13	Manulife Global Infrastructure	D	0.51%	2.83%	0.16	-0.30%	0.66	0.4122	0.5583	0.6532	0.6634	-0.4%	-7.8%	0.0%	5.8%	2.73
14	Dynamic Strategic Gold Class	D	0.48%	7.86%	0.05	-0.01%	0.76	0.2155	-0.1864	0.0070	0.5088	-0.3%	-4.4%	8.2%	2.3%	2.39
15	Ninepoint Gold Bullion Fund	D	0.22%	4.73%	0.03	0.20%	0.04	0.0175	0.0365	0.1406	0.6293	1.7%	-3.7%	4.5%	1.4%	1.21
16	CIBC Latin American Fund	D	0.16%	5.87%	0.02	-0.84%	1.13	0.4767	0.0249	0.2046	0.1206	-0.7%	5.5%	7.8%	-0.1%	2.85
17	Mackenzie Gold Bullion Class Series A	D	0.09%	4.76%	0.01	0.06%	0.05	0.0230	0.0327	0.1440	0.6236	1.3%	-5.3%	2.8%	-0.2%	2.54
18	BMG Gold Bullion Fund	D	0.06%	4.68%	0.00	0.01%	0.07	0.0342	0.0348	0.1149	0.6004	1.2%	-6.0%	2.3%	-0.5%	3.06
19	Ninepoint Silver Bullion	D	-0.23%	6.87%	-0.04	-0.65%	0.65	0.2119	0.0362	0.1892	0.4646	-2.4%	-12.8%	-0.1%	-5.3%	2.10
20	BMG Bullion Fund	D	-0.19%	5.05%	-0.05	-0.44%	0.38	0.1696	0.0427	0.1726	0.5331	-0.4%	-9.8%	-0.6%	-3.7%	3.05
21	Dynamic Alternative Yield	F	0.50%	1.79%	0.24	-0.16%	0.80	0.3730	0.7685	0.7635	0.6130	-1.6%	-1.2%	1.9%	5.9%	2.51
22	Renaissance Global Infrastructure Fund	F	0.60%	2.78%	0.20	-0.31%	0.74	0.3333	0.6266	0.7847	0.7503	0.5%	-4.6%	2.2%	7.0%	2.45
23	Ninepoint Real Asset Fund	F	0.06%	3.32%	0.00	-1.13%	0.97	0.5544	0.7354	0.6858	0.3758	-1.0%	-2.4%	-1.9%	N/A	3.69



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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
24 Scotia Latin American Fund	F	-0.15%	5.57%	-0.04	-1.09%	1.06	0.4432	0.0401	0.2319	0.1791	-4.9%	-1.0%	1.1%	-3.6%	2.32
25 Purpose Diversified Real Asset	F	-0.06%	2.77%	-0.04	-0.65%	0.92	0.7628	0.1362	0.2460	0.1315	0.1%	1.6%	-0.8%	N/A	1.84
26 Fidelity Latin America Fund Series A C\$	F	-0.21%	3.87%	-0.07	-0.95%	0.84	0.5443	0.2515	0.4523	0.3100	-2.8%	6.6%	0.9%	-3.3%	2.55
27 Mackenzie Diversified Alternatives Fund	TBD	0.45%	1.23%	0.32	0.05%	0.49	0.3116	0.7293	0.7542	0.5906	-0.6%	-0.4%	N/A	N/A	2.41
<b>Category Average</b>		<b>0.35%</b>	<b>3.30%</b>	<b>0.14</b>	<b>-0.16%</b>	<b>0.56</b>	<b>0.3495</b>	<b>0.3378</b>	<b>0.4416</b>	<b>0.4332</b>	<b>-0.5%</b>	<b>-0.6%</b>	<b>3.1%</b>	<b>3.7%</b>	<b>2.46</b>

## Retail Venture Capital

1 Golden Opportunities Fund	A	0.35%	2.33%	0.12	0.35%	0.00	0.0128	0.0832	0.0285	-0.1337	-5.9%	11.6%	3.6%	3.9%	4.71
2 Return On Innovation Fund Inc Series I	B	0.22%	1.90%	0.09	0.17%	0.10	0.4070	0.3576	0.4489	0.4045	8.8%	16.8%	4.7%	2.5%	2.50
3 Dynamic Venture Opportunities Fund (LSVCC) Ser I	<b>C</b>	0.14%	2.46%	0.03	0.14%	0.00	0.0832	0.2737	0.1133	0.2684	-2.8%	-3.9%	-5.3%	1.3%	4.56
4 Covington Fund II (LSVCC)	D	-0.86%	2.11%	-0.44	-0.90%	0.07	0.2617	0.1584	0.2260	0.1397	-11.0%	-22.5%	-17.5%	-10.1%	0.00
<b>Category Average</b>		<b>-0.04%</b>	<b>2.20%</b>	<b>-0.05</b>			<b>0.1912</b>	<b>0.2182</b>	<b>0.2042</b>	<b>0.1697</b>	<b>-2.7%</b>	<b>0.5%</b>	<b>-3.6%</b>	<b>-0.6%</b>	<b>3.92</b>

## Alternative Strategies

1 Algonquin Debt Strategies Fund	A	1.17%	1.08%	1.03	1.16%	0.03	0.3196	-0.1309	-0.1716	-0.0357	0.0%	4.9%	13.5%	N/A	0.00
2 HGC Arbitrage Fund	A	1.03%	1.23%	0.80	0.91%	0.12	0.2703	0.0846	0.0669	0.0003	2.1%	6.4%	7.9%	N/A	0.00
3 RP Debt Opportunities	A	0.56%	0.67%	0.76	0.51%	0.21	0.6781	0.3904	0.5384	0.1136	0.0%	4.4%	7.0%	7.0%	0.00
4 Redwood Credit Opportunities Fund Series F	A	0.79%	1.21%	0.60	0.69%	0.38	0.4352	0.5033	0.5661	0.2227	3.2%	11.1%	8.6%	N/A	0.00
5 RP Select Opportunities	A	0.64%	1.03%	0.56	0.58%	0.22	0.5379	0.3971	0.5985	0.0643	0.7%	6.7%	8.5%	N/A	0.00
6 Forge First Long Short LP	A	1.23%	2.26%	0.52	0.94%	0.44	0.4395	0.2923	0.3761	0.0118	3.9%	7.4%	5.4%	15.5%	0.00
7 Lawrence Park Credit Strategies Fund	A	0.45%	0.77%	0.51	0.38%	0.27	0.6739	0.4000	0.5357	0.1556	-0.4%	4.7%	6.0%	5.4%	0.00
8 Forge First Multi Strategy LP	A	0.87%	1.67%	0.48	0.69%	0.27	0.3608	0.3109	0.3712	0.0385	2.1%	2.5%	3.1%	10.7%	0.00
9 Hirsch Performance Fund	A	0.91%	2.01%	0.42	0.59%	0.49	0.5528	0.6699	0.6577	0.1907	-2.8%	10.6%	7.4%	11.2%	1.83
10 East Coast Performance Fund LP	A	0.52%	1.11%	0.41	0.48%	0.16	0.5911	0.1645	0.2753	-0.0869	0.9%	8.8%	8.8%	6.6%	0.00
11 EHP Select Fund - Class F	A	1.02%	2.49%	0.39	0.67%	0.53	0.5075	0.4032	0.3014	0.0788	-4.7%	3.6%	7.0%	N/A	0.00
12 Goodwood Milford Fund LP	A	0.59%	1.61%	0.33	0.42%	0.67	0.4209	0.3078	0.3030	0.2654	-1.2%	0.5%	5.0%	7.2%	0.00
13 Dynamic Alpha Performance Fund Series A	A	0.46%	1.58%	0.25	0.42%	0.06	0.0812	0.5004	0.4312	0.3112	2.8%	4.3%	2.8%	5.5%	0.00
14 Curvature Market Neutral Fund (Arrow)	A	0.32%	1.14%	0.23	0.36%	-0.08	-0.1164	0.1245	0.2010	0.3449	0.4%	0.4%	1.0%	3.8%	0.00
15 Vision Opportunity Fund LP	A	0.52%	2.06%	0.22	0.44%	0.19	0.2609	0.2743	0.2460	0.1411	3.0%	8.8%	6.0%	6.1%	0.00
16 Vision Opportunity Fund Trust	A	0.48%	2.03%	0.21	0.40%	0.22	0.2652	0.2723	0.2498	0.1698	3.0%	8.8%	6.5%	5.7%	0.00
17 Kensington Global Private Equity Fund Class A	A	0.58%	3.30%	0.16	0.52%	0.11	0.1734	0.0222	0.1887	0.0210	6.7%	11.8%	5.6%	6.5%	0.00
18 JM Catalyst Fund	<b>B</b>	0.74%	1.15%	0.59	0.42%	0.30	0.3696	0.4981	0.4446	0.1331	-0.7%	3.6%	6.2%	9.2%	0.00
19 Polar Multi Strategy Fund	<b>B</b>	0.53%	0.82%	0.58	0.47%	0.06	0.5027	-0.1505	0.0078	-0.0106	-0.5%	4.2%	6.4%	6.5%	0.00
20 RP Fixed Income Plus	B	0.22%	0.45%	0.35	0.11%	0.40	0.2964	0.4167	0.5407	0.8177	-0.2%	0.8%	2.2%	2.6%	0.00
21 Formula Growth Alpha Fund (USD)	B	0.61%	1.75%	0.31	0.55%	0.04	0.4342	0.0054	0.2209	-0.0599	4.3%	5.6%	5.3%	7.3%	0.00
22 Dynamic Income Opportunities Fund	B	0.52%	1.69%	0.27	0.20%	0.50	0.6583	0.4939	0.5742	0.2299	-5.4%	-0.7%	2.1%	6.3%	0.00
23 Polar Long/Short Equity	B	0.30%	0.91%	0.27	0.22%	0.06	0.2438	0.1552	0.1045	-0.1815	-1.9%	2.2%	2.6%	3.3%	0.00

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3 Guardian Canadian Equity Fd-I	A	0.79%	2.08%	0.35	0.23%	0.87	0.9396	0.4205	0.5115	0.1479	-1.1%	3.1%	6.0%	9.6%	0.17
4 Hillsdale Canadian Performance Equity Fund	A	1.18%	3.38%	0.33	0.69%	1.03	0.6976	0.1511	0.2935	0.0548	9.3%	28.4%	16.8%	14.4%	0.00
5 Guardian High Yield Bond Fd-I	A	0.50%	1.42%	0.31	0.31%	0.76	0.2857	0.5042	0.5220	0.4476	2.7%	0.3%	5.3%	6.1%	0.20
6 QV Canadian Small Cap	A	0.80%	2.36%	0.31	0.48%	0.66	0.7268	0.1852	0.2030	-0.2451	-3.0%	0.1%	6.0%	9.6%	0.00
7 United Canadian Equity Small Cap Pool Class W	A	0.68%	2.28%	0.27	0.38%	0.63	0.7516	0.1504	0.1454	-0.2340	-4.5%	-1.6%	4.0%	8.2%	0.22
8 United Real Estate Investment Pool Class W	A	0.87%	3.31%	0.24	0.62%	0.66	0.2163	0.5957	0.6617	0.6749	0.8%	2.4%	7.0%	10.2%	0.24
9 Dynamic Real Estate & Infrastructure Income	A	0.69%	2.59%	0.24	0.42%	0.71	0.3918	0.3559	0.4505	0.7152	-0.5%	0.2%	6.8%	8.2%	2.46
10 Turtle Creek Equity Fund	B	1.26%	3.27%	0.37	0.78%	0.74	0.5077	0.2181	0.1506	-0.2297	-0.5%	8.8%	6.4%	14.8%	0.00
11 United International Equity Value Pool Class W	B	1.09%	2.87%	0.36	0.26%	0.85	0.3544	0.7608	0.9464	0.4318	2.7%	8.5%	9.6%	13.3%	0.24
12 Barometer Tactical Balanced I Pool	B	0.64%	1.63%	0.35	0.15%	0.58	0.3642	0.6681	0.5607	0.4561	-5.5%	1.5%	5.9%	7.7%	0.00
13 Caldwell Canadian Value Momentum - Pool	B	0.90%	2.56%	0.33	0.44%	0.72	0.6280	0.4309	0.5338	0.1806	0.8%	7.8%	11.9%	11.0%	1.00
14 Guardian Balanced Fund-I	B	0.58%	1.69%	0.31	0.18%	0.85	0.6236	0.7840	0.8406	0.5398	-0.7%	2.3%	3.7%	7.0%	0.19
15 United Canadian Equity Value Pool Class W	B	0.79%	2.37%	0.31	0.21%	0.89	0.8384	0.4627	0.4682	-0.1172	-1.8%	5.7%	5.0%	9.5%	0.22
16 Hillsdale US Performance Equity Fund Class A US\$	B	1.05%	3.52%	0.28	0.20%	0.62	0.4795	0.3756	0.2398	-0.2039	-0.5%	9.9%	11.3%	12.5%	0.00
17 Aventure Canadian Equity Class F	B	0.78%	2.90%	0.25	0.34%	0.68	0.5388	0.4955	0.4761	0.0200	-1.0%	6.1%	8.2%	N/A	0.00
18 Barometer Global Macro Pool	B	1.12%	4.45%	0.24	0.80%	0.50	0.2530	0.6760	0.3947	0.1520	-13.5%	1.6%	12.1%	13.1%	0.00
19 United Canadian Fixed Income Pool Class W	B	0.25%	0.89%	0.22	0.10%	0.73	0.2759	0.4701	0.5701	0.9540	0.2%	-0.7%	2.2%	3.0%	0.19
20 United Short-Term Income Pool Class W	B	0.12%	0.31%	0.20	0.03%	0.72	0.1245	0.3731	0.4751	0.8922	0.4%	0.0%	0.8%	1.5%	0.19
21 QV Canadian Income	B	0.11%	0.47%	0.11	0.06%	0.27	0.5777	0.5280	0.6347	0.6643	-0.1%	-0.7%	0.8%	1.4%	0.00
22 QV Global Equity	C	1.11%	2.27%	0.46	0.21%	0.73	0.4710	0.8745	0.8082	0.3558	0.7%	8.4%	9.8%	13.9%	0.00
23 MFS MB Balanced Fund	C	0.73%	1.52%	0.44	0.12%	0.74	0.6070	0.8445	0.8804	0.5642	-0.4%	3.4%	5.4%	9.0%	0.00
24 Guardian Global Equity Fund-I	C	1.27%	2.92%	0.41	0.03%	1.01	0.3728	0.9230	0.8907	0.4100	-0.6%	9.3%	11.8%	15.8%	0.22
25 United US Equity Small Cap Pool Class W	C	1.17%	3.42%	0.33	0.12%	0.77	0.4016	0.6586	0.3698	-0.0286	-2.6%	2.7%	8.6%	14.2%	0.23
26 Guardian Intl Equity Fund-I	C	1.06%	3.28%	0.31	0.09%	1.00	0.3882	0.7709	0.9745	0.4356	-0.7%	10.8%	9.5%	12.8%	0.21
27 Vertex Managed Value Portfolio Class A	C	1.02%	3.81%	0.25	0.40%	0.63	0.5096	0.4346	0.3136	-0.1017	4.9%	12.1%	10.9%	11.9%	1.35
28 Guardian Managed Income Portfolio I	C	0.36%	1.21%	0.24	0.00%	0.76	0.5862	0.7992	0.7958	0.6329	-0.4%	0.7%	4.3%	N/A	0.20
29 United Emerging Markets Pool Class W	C	0.75%	3.10%	0.22	0.05%	0.80	0.3877	0.5906	0.7502	0.4780	-4.2%	14.7%	8.4%	8.8%	0.24
30 Caldwell ICM Market Strategy Trust - Pool	C	1.41%	7.53%	0.18	1.04%	0.28	0.0948	0.1221	-0.0143	0.2054	-0.2%	18.2%	8.2%	14.6%	2.85
31 United Global Fixed Income Pool Class W	C	0.42%	2.36%	0.15	0.07%	1.64	-0.2460	0.3296	0.3500	0.8026	2.2%	-3.0%	3.8%	4.8%	0.20
32 Guardian Canadian Bond Fund-I	C	0.23%	1.13%	0.15	0.03%	0.96	0.1363	0.3666	0.4619	0.9836	0.3%	0.3%	1.9%	2.7%	0.05
33 ABC Fully-Managed Fund	C	0.38%	3.31%	0.10	-0.02%	0.84	0.6506	0.4806	0.5717	0.0721	-4.2%	7.3%	7.4%	4.0%	0.00
34 Guardian Canadian STIF - I	C	0.01%	0.03%	-1.42	0.01%	0.00	0.1508	0.1632	0.1276	-0.0821	0.0%	0.0%	0.0%	0.2%	0.03
35 United US Equity Value Pool Class W	D	1.22%	2.95%	0.39	-0.06%	0.87	0.4856	0.8739	0.6476	0.1055	-4.8%	6.8%	8.9%	15.1%	0.23
36 Guardian U.S. Equity Fund - I	D	0.97%	3.02%	0.30	0.04%	0.63	0.5751	0.6191	0.5111	-0.0095	-6.4%	13.6%	9.0%	11.6%	0.21
37 Guardian Managed Income & Growth Portfolio I	D	0.48%	1.47%	0.28	-0.14%	0.63	0.6235	0.8417	0.8351	0.5155	-0.6%	2.0%	5.8%	N/A	0.22
38 BloombergSen Partners Fund	D	1.03%	3.81%	0.25	0.09%	0.64	0.4362	0.4937	0.4763	0.0125	-5.5%	7.9%	-0.3%	12.1%	0.00
39 United Enhanced Income Pool Class W	D	0.37%	1.23%	0.25	-0.05%	0.50	0.6204	0.6251	0.7445	0.6085	0.4%	-0.7%	1.3%	4.4%	0.22
40 QV Canadian Balanced	D	0.38%	1.34%	0.24	0.01%	0.78	0.8728	0.4065	0.4665	0.2156	-1.3%	-1.5%	1.8%	4.5%	0.00
41 Guardian Canadian Growth Eq Fd-I	D	0.68%	2.63%	0.24	-0.01%	1.06	0.9056	0.3690	0.4400	-0.0198	-0.9%	3.0%	3.2%	8.1%	0.20
42 Barometer Equity Pool	D	0.73%	2.99%	0.23	-0.13%	0.70	0.4639	0.6201	0.5844	0.2870	-6.5%	5.2%	5.9%	8.6%	0.00
43 Guardian Equity Income Fund-I	D	0.45%	2.08%	0.19	-0.07%	0.80	0.8655	0.2277	0.3276	0.1049	-2.3%	-1.3%	2.5%	5.3%	0.21
44 AGF Pooled High Income Fund	D	0.42%	2.06%	0.18	-0.16%	1.08	0.9237	0.2864	0.3977	0.1218	-0.2%	3.0%	2.8%	4.9%	0.00
45 AGF Pooled Fixed Income Fund	D	0.25%	1.14%	0.17	-0.04%	0.92	0.2060	0.4443	0.5283	0.9753	-0.1%	-1.1%	1.6%	3.0%	0.00

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46 Guardian Canadian Sml/Mid Cap Eq-I	D	0.50%	3.32%	0.13	-0.04%	1.12	0.8108	0.1074	0.2432	-0.1263	-2.8%	7.1%	1.0%	5.4%	0.24
47 ABC American-Value Fund	D	0.44%	3.66%	0.10	-0.12%	0.41	0.5600	0.4947	0.5619	0.0245	-4.3%	15.2%	9.1%	4.6%	0.00
48 Barometer High Income Pool	D	0.27%	2.45%	0.09	-0.12%	0.82	0.4638	0.6169	0.4158	0.2323	-11.3%	-0.3%	1.6%	3.0%	0.00
49 QV Canadian Bond	D	0.11%	0.81%	0.06	-0.04%	0.67	0.1997	0.3955	0.5034	0.9591	0.2%	-1.9%	0.5%	1.2%	0.00
50 ABC Fundamental-Value Fund	D	0.07%	3.88%	0.00	-0.42%	1.01	0.6939	0.3768	0.4987	-0.0322	-4.0%	9.4%	3.1%	-0.1%	0.00
51 Guardian Global Div Gwth Eq Fd-I	F	0.91%	2.84%	0.30	-0.24%	0.93	0.3017	0.8668	0.8390	0.5563	-2.3%	1.6%	6.3%	11.0%	0.21
52 Caldwell Growth Opportunities Trust - Pool	F	0.25%	5.54%	0.03	-0.53%	0.63	0.1001	0.3735	0.2214	0.3361	-16.1%	-35.0%	-3.7%	1.2%	3.24
<b>Category Average</b>		<b>0.67%</b>	<b>2.50%</b>	<b>0.22</b>			<b>0.4786</b>	<b>0.5023</b>	<b>0.5155</b>	<b>0.3110</b>	<b>-1.8%</b>	<b>3.9%</b>	<b>5.6%</b>	<b>8.0%</b>	<b>0.53</b>

# Paterson & Associates—Monthly Investment Fund Ranking Report

## Methodology & Ratings Definitions

April 2018

### Methodology:

Fund Ratings which are highlighted in Green indicate an upgraded rating from the previous month. Fund Ratings highlighted in Red indicate a downgraded rating from the previous month. Only funds with greater than 36 months of data are eligible to receive a rating.

The period under review is the most recent 60 month period, or the inception date of the fund, whichever is shorter.

To determine our rankings, fund returns are scored on six key risk reward metrics. The scores are totaled and a rating assigned based on the results.

Fund Score	Rating
More than 80%	A
65% to 80%	B
55% to 65%	C
40% to 55%	D
Below 40%	F

The metrics are:

**Alpha** – This is the excess return that a manager has been able to generate. The higher the Alpha, the higher the score.

**Sharpe Ratio** – This is a measure of risk adjusted performance. It measures how much return an investment has delivered for each unit of risk assumed. The higher the Sharpe Ratio, the more return the investment has delivered for each unit of risk.

**Standard Deviation** – this is a measure of volatility or risk. It measures the fluctuation that an investment has exhibited. The higher the standard deviation, the more fluctuation the fund has shown, so the lower the score it receives in the ratings model

**Information Ratio** – is a measure of how consistently a manager has outperformed its benchmark. It is basically the Sharpe Ratio of the monthly excess returns. Like with the Sharpe Ratio, the higher the better.

**Batting Average** – this is another measure of how consistently the fund has outperformed. While the information ratio will factor in the level of outperformance, **batting average is a measure of how frequently. It's like the win/loss percentage in baseball. A batting average of 500 means it has outperformed as often as it has underperformed.** The model favours funds that win more than they lose. The higher the batting average, the better the score.

**R-Squared** – This is a statistical measure that shows how much of the return of an investment are the result of the benchmark. The higher the R-Square, **the more the fund behaves like the benchmark. And as we know, if you want to beat the benchmark, you can't be the benchmark.** The model favours those funds that have a lower R-Squared.

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## Disclaimer

April 2018

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Information is from sources believed to be reliable. Every effort is made to ensure its accuracy, however, we cannot be responsible for inaccuracies or omissions in any of the data.

Information used in this analysis is historic in nature. Past performance is no guarantee of future performance.

**Monthly Standard Deviation** is the most recent 60 month historical standard deviation of returns.

**Sharpe Ratio** is a measure of risk adjusted returns. The higher the ratio, the better the manager has been at delivering more return for less risk.

**Alpha** represents the excess return which the manager has been able to deliver over and above the applicable benchmark.

**Beta** represents the volatility of the fund relative to its applicable benchmark. A beta of one means that there is a level of volatility equal that of the benchmark. A beta in excess of one indicates that the volatility is greater than the benchmark, while a beta of less than one indicates that volatility is less than the benchmark.

**Correlation** measures the similarity in return patterns between the fund and a benchmark. The correlation will range between -1 and +1. A correlation close to +1 indicates that the fund and the index have very similar return patterns. A correlation close to -1 indicates that the returns are almost opposite, while a correlation close to zero indicates no relationship.

Historic returns are calculated using the monthly return data in our database. Slight variations in return results will be attributable to decimal rounding and number truncation. Past performance does not guarantee future performance.

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## About Us:

Paterson & Associates is an independent consulting firm specializing in providing research and due diligence on a number of different investment products including mutual funds, ETFs, hedge funds and other exempt market products.

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