

# Monthly Investment Fund Ranking Report

Prepared October 13, 2017

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns					
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
<b>Canadian Short Term Bond Fixed Income</b>																
1	Lysander-Canso Short Term and Floating Rate Fund A	A	0.15%	0.27%	0.34	0.10%	0.39	0.1605	0.4561	0.5265	0.5540	0.1%	1.5%	1.8%	N/A	1.34
2	Norrep Short Term Income	B	0.24%	0.63%	0.29	0.19%	0.34	0.5799	0.3243	0.5316	0.1712	0.6%	3.4%	2.3%	2.9%	1.65
3	HSBC Mortgage Fund Investor Series	B	0.09%	0.12%	0.22	0.07%	0.11	-0.0029	0.1915	0.2328	0.2717	0.1%	0.9%	1.0%	1.1%	1.56
4	Scotia Mortgage Income Fund	B	0.09%	0.13%	0.19	0.09%	-0.05	-0.0200	-0.0902	-0.0819	-0.1513	0.4%	1.2%	1.0%	1.1%	1.52
5	National Bank Short Term Canadian Income Fund	C	0.06%	0.05%	0.01	0.05%	0.06	0.0501	0.2057	0.2529	0.3316	0.2%	0.5%	0.7%	0.8%	0.50
6	PH&N Short Term Bond & Mortgage	D	0.13%	0.38%	0.19	0.00%	0.93	0.0805	0.4148	0.4977	0.9215	-0.5%	-0.8%	1.3%	1.6%	0.60
7	Bissett Canadian Short Term Bond	D	0.11%	0.47%	0.10	-0.03%	0.95	0.3327	0.5267	0.6453	0.7797	-0.6%	0.0%	1.2%	1.3%	1.32
8	Mackenzie Canadian Short-Term Income Fund Series	D	0.09%	0.44%	0.07	-0.04%	0.93	0.3684	0.4954	0.6303	0.8292	-0.6%	0.2%	1.0%	1.1%	1.57
9	AGF Short-Term Income Class C\$	D	0.06%	0.33%	-0.02	-0.04%	0.66	0.1425	0.3850	0.4665	0.7712	-0.4%	-1.1%	0.4%	0.7%	0.87
10	Dynamic Short Term Bond	D	0.04%	0.24%	-0.09	-0.03%	0.53	0.2255	0.4906	0.5480	0.7866	-0.3%	-0.7%	0.0%	0.5%	1.41
11	Investors Mortgage and Short Term Income Fund	D	0.02%	0.23%	-0.20	-0.05%	0.50	0.0217	0.3735	0.3957	0.8537	-0.9%	-1.5%	0.0%	0.2%	1.95
12	PowerShares 1-5 Yr Laddered Corp Bond A	F	0.12%	0.44%	0.13	-0.03%	1.02	0.2118	0.4418	0.5381	0.8734	-0.7%	-1.1%	1.1%	1.4%	0.99
13	PIMCO Canadian Short Term Bond	F	0.09%	0.39%	0.08	-0.03%	0.86	0.1987	0.5157	0.6199	0.8030	-0.6%	-0.4%	1.0%	1.1%	1.33
14	Guardian Short Duration Bond Fund - W	F	0.07%	0.39%	0.03	-0.07%	0.99	0.0202	0.4908	0.5775	0.8857	-0.7%	-1.1%	0.9%	N/A	1.17
15	TD Short Term Bond	F	0.07%	0.41%	0.03	-0.07%	0.99	0.1059	0.4503	0.5441	0.9043	-0.7%	-1.6%	0.6%	0.9%	1.10
16	RBC Canadian Short-Term Income Fund	F	0.07%	0.39%	0.02	-0.07%	0.95	0.1046	0.4471	0.5206	0.9148	-0.7%	-1.4%	0.5%	0.8%	1.05
17	CIBC Cdn Short Term Bond Index	F	0.06%	0.40%	-0.01	-0.08%	0.98	0.0596	0.4239	0.5056	0.9044	-0.7%	-1.7%	0.4%	0.7%	1.09
18	Fidelity Canadian Short Term Bond Fund Series A	F	0.06%	0.40%	-0.02	-0.08%	0.98	0.0859	0.4164	0.5097	0.9085	-0.7%	-1.5%	0.3%	0.7%	1.47
19	SEI Short Term Bond	F	0.05%	0.41%	-0.02	-0.08%	0.97	0.1459	0.4099	0.5046	0.8799	-0.8%	-1.6%	0.3%	0.6%	1.90
20	Renaissance Short-Term Income Fund	F	0.05%	0.41%	-0.03	-0.09%	1.00	0.1086	0.4350	0.5302	0.9157	-0.7%	-1.7%	0.3%	0.6%	1.45
21	CIBC Short-Term Income Fund	F	0.05%	0.42%	-0.04	-0.10%	1.01	0.1076	0.4301	0.5221	0.9203	-0.6%	-1.7%	0.3%	0.6%	1.47
22	Quadrus Short Term Bond	F	0.05%	0.38%	-0.04	-0.08%	0.93	0.0663	0.4969	0.5459	0.8937	-0.7%	-1.3%	0.3%	N/A	1.42
23	Beutel Goodman Short Term Bond Fund	F	0.05%	0.39%	-0.04	-0.08%	0.92	0.0943	0.4223	0.4964	0.8833	-0.7%	-1.4%	0.5%	0.5%	1.24
24	Counsel Short Term Bond	F	0.04%	0.40%	-0.05	-0.09%	0.96	0.1133	0.4419	0.5326	0.9050	-0.8%	-1.7%	0.3%	0.5%	1.51
25	CI Signature Short-Term Bond Fund	F	0.04%	0.34%	-0.08	-0.08%	0.81	0.0573	0.4698	0.5228	0.8689	-0.6%	-1.4%	0.2%	0.4%	1.63
26	National Bank Mortgage	F	0.03%	0.34%	-0.09	-0.08%	0.81	0.0963	0.4132	0.5068	0.8697	-0.6%	-0.8%	0.2%	0.4%	1.47
27	BMO Mortgage & Short-Term Income Fund	F	0.03%	0.36%	-0.09	-0.09%	0.85	-0.0114	0.3859	0.4808	0.8980	-0.7%	-1.7%	0.0%	0.3%	1.57
	<b>Benchmark: DEX Short Term Bond Index</b>		<b>0.14%</b>	<b>0.40%</b>	<b>0.20</b>			<b>-0.1357</b>	<b>0.2212</b>	<b>0.2301</b>	<b>0.9084</b>	<b>-0.4%</b>	<b>-0.7%</b>	<b>1.4%</b>	<b>1.7%</b>	
	<b>Category Average</b>		<b>0.07%</b>	<b>0.35%</b>	<b>0.03</b>			<b>0.1298</b>	<b>0.4024</b>	<b>0.4853</b>	<b>0.7536</b>	<b>-0.5%</b>	<b>-0.7%</b>	<b>0.7%</b>	<b>0.9%</b>	<b>1.34</b>

## Canadian Fixed Income

1	Leith Wheeler Corporate Advantage Fund	A	0.23%	0.74%	0.23	0.13%	0.48	0.4152	0.5578	0.6859	0.7107	-0.4%	1.6%	4.1%	N/A	0.00
2	GBC Canadian Bond Fund	B	0.24%	0.83%	0.21	0.09%	0.65	0.1342	0.3325	0.4546	0.8920	-1.2%	-1.6%	2.7%	2.8%	1.13
3	Dynamic Advantage Bond Corp. Class	C	0.12%	0.67%	0.08	0.02%	0.44	0.4293	0.3532	0.5094	0.7463	-0.7%	-0.6%	0.8%	1.4%	1.53
4	Dynamic Advantage Bond Fund	C	0.11%	0.67%	0.07	0.02%	0.43	0.4296	0.3688	0.4975	0.7377	-0.8%	-0.7%	0.7%	1.3%	1.57
5	PH&N Total Return Bond Fund Series D	D	0.23%	1.10%	0.15	0.01%	0.96	0.1167	0.3614	0.4520	0.9967	-1.9%	-3.0%	2.8%	2.7%	0.58

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6 PH&N Bond Fund	D	0.21%	1.11%	0.14	0.00%	0.97	0.0954	0.3515	0.4389	0.9981	-1.9%	-3.3%	2.6%	2.5%	0.60
7 PH&N Community Values Bond	D	0.21%	1.11%	0.14	-0.01%	0.97	0.0942	0.3508	0.4374	0.9982	-1.9%	-3.3%	2.6%	2.5%	0.60
8 Renaissance Corporate Bond Fund A	D	0.18%	1.00%	0.12	-0.08%	0.91	0.4003	0.3730	0.5499	0.7444	-1.1%	0.5%	1.6%	2.1%	1.65
9 Franklin Bissett Core Plus Bond Fund	D	0.18%	1.07%	0.11	-0.02%	0.89	0.2363	0.4143	0.5239	0.9474	-1.9%	-1.7%	2.2%	2.1%	1.49
10 Scotia Canadian Income Fund	D	0.12%	1.17%	0.05	-0.10%	0.97	0.0768	0.2647	0.3607	0.9406	-1.8%	-3.9%	1.4%	1.4%	1.31
11 Dynamic Canadian Bond Fund Series A	D	0.09%	0.66%	0.03	-0.03%	0.53	0.2135	0.3524	0.4513	0.9130	-1.0%	-2.0%	0.6%	1.0%	1.55
12 RBC Monthly Income Bond Fund	F	0.19%	0.78%	0.16	-0.04%	0.82	0.1779	0.4224	0.5272	0.9773	-1.1%	-1.6%	2.3%	2.2%	1.10
13 Bissett Corporate Bond	F	0.21%	0.97%	0.15	-0.06%	0.96	0.3830	0.4306	0.5542	0.8339	-1.2%	0.1%	2.4%	2.5%	1.56
14 Guardian Private Wealth Bond Fund Series W	F	0.20%	0.97%	0.15	-0.08%	1.00	0.1660	0.3351	0.4425	0.9191	-1.3%	-1.7%	2.0%	2.4%	0.00
15 Canoe Canadian Corporate Bond Fund Series A	F	0.19%	0.86%	0.14	-0.06%	0.85	0.3267	0.4598	0.5839	0.8160	-1.2%	0.0%	1.3%	2.2%	1.61
16 Guardian Canadian Bond Fund Series W	F	0.22%	1.15%	0.14	-0.12%	1.20	0.0581	0.4163	0.4691	0.9948	-1.9%	-4.2%	1.9%	N/A	1.10
17 Fidelity Corporate Bond	F	0.20%	1.04%	0.13	-0.10%	1.06	0.3885	0.3808	0.5364	0.8612	-0.9%	0.0%	2.1%	2.4%	1.58
18 Canoe Bond Advantage Fund	F	0.20%	1.12%	0.13	-0.13%	1.19	0.0839	0.3454	0.4324	0.9806	-2.1%	-1.7%	2.4%	2.4%	1.60
19 RBC Bond Fund Series A	F	0.20%	1.12%	0.12	-0.02%	0.97	0.1566	0.3994	0.4916	0.9895	-2.1%	-3.1%	2.5%	2.3%	1.11
20 Leith Wheeler Core Bond Fund	F	0.19%	1.10%	0.12	-0.03%	0.96	0.0712	0.3392	0.4271	0.9995	-1.9%	-3.4%	2.3%	2.2%	0.79
21 PH&N Total Return Bond Fund Advisor Series	F	0.18%	1.10%	0.11	-0.15%	1.17	0.1169	0.3611	0.4530	0.9967	-2.0%	-3.5%	2.2%	2.2%	1.05
22 AEGON Fund Mgmt imaxx Canadian Bond Fund	F	0.18%	1.09%	0.10	-0.03%	0.94	0.0955	0.3436	0.4247	0.9824	-2.0%	-2.9%	1.9%	2.1%	1.57
23 HSBC Canadian Bond Fund Investor Series	F	0.17%	1.05%	0.10	-0.03%	0.91	0.1405	0.3463	0.4510	0.9887	-1.9%	-2.8%	2.0%	2.0%	1.14
24 Russell Fixed Income Pool	F	0.16%	0.94%	0.10	-0.02%	0.81	0.1499	0.3611	0.4587	0.9856	-1.8%	-3.1%	1.6%	1.8%	0.00
25 CIBC Canadian Bond Fund	F	0.17%	1.11%	0.10	-0.04%	0.96	0.1734	0.3575	0.4699	0.9827	-2.0%	-2.9%	2.0%	2.0%	1.45
26 National Bank Corporate Bond Fund Investor Series	F	0.15%	0.91%	0.10	-0.13%	0.98	0.2330	0.3676	0.4817	0.9402	-1.6%	-1.5%	1.6%	1.8%	1.94
27 PH&N Bond Fund Advisor Series	F	0.17%	1.11%	0.10	-0.16%	1.17	0.0956	0.3514	0.4400	0.9982	-2.0%	-3.7%	2.1%	2.0%	1.05
28 Beutel Goodman Corporate/Provincial Active Bond Fc	F	0.15%	0.97%	0.09	-0.14%	1.02	0.1711	0.3657	0.4496	0.9522	-1.9%	-2.0%	2.0%	1.7%	0.77
29 Counsel Fixed Income Fund	F	0.16%	1.09%	0.09	-0.16%	1.11	0.1820	0.4826	0.5776	0.9268	-1.7%	-1.8%	1.9%	1.8%	2.02
30 SEI Income 100 Class S	F	0.14%	0.85%	0.09	-0.12%	0.92	0.1640	0.3713	0.4724	0.9835	-1.5%	-2.6%	1.3%	1.6%	1.44
31 Scotia Canadian Bond Index Fund	F	0.16%	1.12%	0.09	-0.06%	0.98	0.0665	0.3409	0.4278	1.0000	-2.0%	-3.7%	2.0%	1.8%	0.85
32 Mawer Canadian Bond Fund Class A	F	0.16%	1.12%	0.09	-0.06%	0.98	0.0590	0.3334	0.4197	0.9957	-2.0%	-4.1%	2.0%	1.8%	0.69
33 Renaissance Canadian Bond Fund	F	0.16%	1.11%	0.08	-0.06%	0.96	0.1705	0.3539	0.4665	0.9831	-2.0%	-3.1%	1.9%	1.8%	1.56
34 TD Canadian Bond Index Fund	F	0.16%	1.12%	0.08	-0.06%	0.99	0.0629	0.3397	0.4284	0.9996	-2.1%	-3.8%	2.0%	1.8%	0.83
35 TD Canadian Bond Fund	F	0.14%	1.05%	0.08	-0.06%	0.92	0.0894	0.3386	0.4229	0.9973	-1.9%	-3.7%	1.8%	1.7%	1.10
36 TD Canadian Core Plus Bond Fund	F	0.14%	1.04%	0.08	-0.06%	0.91	0.1279	0.3860	0.4671	0.9888	-2.2%	-3.7%	1.6%	1.7%	1.41
37 Manulife Canadian Corporate Bond Fund	F	0.13%	0.92%	0.07	-0.15%	0.99	0.2340	0.3706	0.4747	0.9425	-1.7%	-1.6%	1.4%	1.5%	1.59
38 Quadrus Corporate Bond	F	0.12%	0.87%	0.07	-0.14%	0.93	0.2153	0.3742	0.4710	0.9480	-1.8%	-2.0%	1.2%	1.4%	1.98
39 Trimark Canadian Bond Fund	F	0.13%	1.03%	0.06	-0.07%	0.89	0.0464	0.3237	0.4291	0.9870	-2.0%	-3.7%	1.6%	1.5%	1.43
40 AGF Fixed Income Plus Fund	F	0.13%	1.12%	0.06	-0.08%	0.96	0.1707	0.4168	0.5190	0.9755	-1.9%	-3.2%	1.1%	1.5%	1.83
41 CI Signature Canadian Bond Fund Class A	F	0.13%	1.11%	0.06	-0.09%	0.97	0.0756	0.3475	0.4444	0.9929	-1.9%	-4.4%	1.4%	1.5%	1.69
42 PIMCO Canadian Total Return Bond	F	0.13%	1.12%	0.06	-0.08%	0.96	0.1648	0.4044	0.5187	0.9749	-1.8%	-3.3%	1.9%	1.5%	1.34
43 Beutel Goodman Long Term Bond Fund	F	0.19%	2.06%	0.06	-0.11%	0.91	0.1299	0.3233	0.4056	0.9697	-4.2%	-6.7%	2.6%	2.0%	0.78
44 TD Corporate Bond Capital Yield Fund	F	0.11%	0.87%	0.06	-0.15%	0.92	0.2152	0.4420	0.5374	0.9498	-1.9%	-1.6%	1.0%	1.3%	1.56
45 National Bank Income Fund	F	0.12%	1.07%	0.06	-0.09%	0.93	0.1182	0.3209	0.4326	0.9891	-2.0%	-3.7%	1.5%	1.4%	1.11
46 Marquest Canadian Bond Fund	F	0.11%	0.95%	0.06	-0.06%	0.80	0.1649	0.3862	0.4783	0.9613	-1.7%	-2.5%	1.3%	1.3%	1.65
47 CI Signature Canadian Bond Corp. Class	F	0.12%	1.12%	0.05	-0.10%	0.98	0.0639	0.3559	0.4487	0.9939	-2.0%	-4.5%	1.3%	1.4%	1.68
48 Fidelity Canadian Bond Fund Series A	F	0.12%	1.10%	0.05	-0.09%	0.96	0.0882	0.3399	0.4327	0.9968	-2.0%	-3.8%	1.5%	1.4%	1.58

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
49 Mackenzie Canadian Bond Fund Series A	F	0.11%	1.07%	0.05	-0.10%	0.93	0.0957	0.3450	0.4420	0.9928	-2.0%	-3.6%	1.5%	1.3%	1.68
50 Manulife Bond Fund Series A	F	0.11%	1.15%	0.04	-0.12%	1.00	0.1205	0.3823	0.4791	0.9928	-2.2%	-4.0%	1.3%	1.2%	1.56
51 SEI Income 100 Class P	F	0.10%	0.86%	0.04	-0.07%	0.74	0.1646	0.3716	0.4728	0.9834	-1.7%	-3.0%	0.8%	1.1%	1.93
52 SEI Canadian Fixed Income	F	0.10%	1.09%	0.04	-0.11%	0.95	0.1073	0.3511	0.4423	0.9950	-2.2%	-4.0%	1.1%	1.2%	1.88
53 NEI Canadian Bond Fund Series A	F	0.10%	1.08%	0.04	-0.11%	0.94	0.0859	0.3534	0.4565	0.9949	-1.7%	-3.5%	1.4%	1.2%	1.62
54 Beutel Goodman Income Fund	F	0.09%	0.95%	0.03	-0.09%	0.82	0.1225	0.3664	0.4475	0.9779	-1.9%	-3.4%	1.2%	1.1%	0.78
55 Quadrus Canadian Bond	F	0.09%	1.10%	0.03	-0.24%	1.16	0.0807	0.3547	0.4398	0.9988	-2.2%	-4.2%	1.3%	1.0%	1.66
56 Manulife Canadian Bond Fund	F	0.09%	1.13%	0.02	-0.25%	1.19	0.0550	0.3336	0.4199	0.9970	-2.2%	-4.7%	1.2%	1.0%	1.53
57 Natixis Canadian Bond Class GR Series A	F	0.09%	1.13%	0.02	-0.13%	0.98	0.1201	0.3367	0.4570	0.9889	-2.0%	-4.1%	0.9%	1.0%	1.92
58 BMO Bond Fund	F	0.09%	1.10%	0.02	-0.13%	0.96	0.1148	0.3491	0.4603	0.9893	-2.0%	-4.1%	1.1%	1.0%	1.60
59 Fiera Capital Bond Fund Class B	F	0.07%	1.29%	0.01	-0.17%	1.08	0.0234	0.3114	0.4108	0.9533	-3.7%	-5.6%	0.8%	0.8%	1.28
60 Quadrus Fixed Income	F	0.07%	1.04%	0.01	-0.24%	1.10	0.1144	0.3433	0.4388	0.9962	-2.1%	-4.3%	0.8%	0.8%	1.92
61 Meritas Canadian Bond Fund	F	0.07%	1.03%	0.00	-0.13%	0.89	0.0827	0.3385	0.4139	0.9847	-1.6%	-4.5%	1.0%	0.7%	1.79
62 SEI Long Duration Bond	F	0.07%	2.47%	0.00	-0.27%	1.06	-0.0776	0.2136	0.2849	0.9674	-4.4%	-11.1%	1.4%	0.4%	1.92
63 Caldwell Income Fund	F	-0.06%	1.13%	-0.11	-0.28%	0.66	0.4551	0.2871	0.3789	0.4550	-1.8%	-3.2%	-2.5%	-0.8%	1.60
<b>Benchmark: DEX Universe Bond Index</b>		<b>0.22%</b>	<b>1.12%</b>	<b>0.15</b>			<b>-0.1362</b>	<b>0.1755</b>	<b>0.1789</b>	<b>1.0000</b>	<b>-1.8%</b>	<b>-3.0%</b>	<b>2.8%</b>	<b>2.7%</b>	
<b>Benchmark: DEX All Corporate Bond Index</b>		<b>0.28%</b>	<b>0.91%</b>	<b>0.25</b>			<b>-0.0045</b>	<b>0.2244</b>	<b>0.2573</b>	<b>0.9555</b>	<b>-1.3%</b>	<b>-0.4%</b>	<b>3.3%</b>	<b>3.4%</b>	
<b>Category Average</b>		<b>0.14%</b>	<b>1.06%</b>	<b>0.08</b>			<b>0.1572</b>	<b>0.3628</b>	<b>0.4631</b>	<b>0.9468</b>	<b>-1.9%</b>	<b>-3.0%</b>	<b>1.6%</b>	<b>1.6%</b>	<b>1.40</b>

## Canadian Inflation Protected Fixed Income

1 PH&N Inflation Linked Bond Fund	C	0.02%	2.41%	-0.02	-0.03%	1.00	0.1846	0.2307	0.3724	0.8912	-3.2%	-7.8%	1.4%	-0.2%	0.93
2 IA Clarington Real Return Bond	D	-0.09%	2.32%	-0.06	-0.13%	0.96	0.1902	0.2314	0.3728	0.8965	-3.4%	-9.0%	0.0%	-1.3%	1.42
3 TD Real Return Bond Fund	D	-0.07%	2.06%	-0.06	-0.11%	0.86	0.1848	0.2236	0.3750	0.8896	-3.0%	-7.8%	0.0%	-1.1%	1.49
4 Renaissance Real Return Bond Fund	D	-0.07%	1.90%	-0.07	-0.10%	0.78	0.1901	0.1853	0.3596	0.9056	-2.3%	-6.8%	0.0%	-1.0%	1.70
5 Quadrus Real Return Bond	F	0.10%	2.14%	0.02	0.06%	0.83	0.1786	0.3497	0.4221	0.8895	-3.4%	-8.8%	-0.5%	N/A	1.77
<b>Benchmark: DEX Real Return Bond Index</b>		<b>0.04%</b>	<b>2.36%</b>	<b>-0.01</b>			<b>0.0229</b>	<b>0.1400</b>	<b>0.1937</b>	<b>0.8679</b>	<b>-3.0%</b>	<b>-7.4%</b>	<b>1.3%</b>	<b>0.2%</b>	
<b>Category Average</b>		<b>-0.02%</b>	<b>2.17%</b>	<b>-0.04</b>			<b>0.1857</b>	<b>0.2441</b>	<b>0.3804</b>	<b>0.8945</b>	<b>-3.1%</b>	<b>-8.0%</b>	<b>0.2%</b>	<b>-0.9%</b>	<b>1.46</b>

## Global Fixed Income

1 Lysander-Canso Corporate Value Bond Fund Series A	A	0.55%	1.29%	0.38	0.44%	0.48	0.2778	0.3731	0.3680	0.4281	0.2%	3.0%	4.2%	6.7%	1.52
2 Canoe Global Income	A	0.34%	0.83%	0.33	0.21%	0.58	0.1065	0.5173	0.5871	0.7842	0.5%	1.7%	3.6%	N/A	2.35
3 Manulife Strategic Income Fund	A	0.43%	1.21%	0.31	0.26%	0.75	0.0809	0.4896	0.5158	0.7085	0.7%	1.0%	4.6%	5.2%	1.98
4 PIMCO Monthly Income	A	0.40%	1.12%	0.30	0.35%	0.23	0.5054	0.2192	0.3859	0.2338	1.3%	3.7%	3.0%	4.8%	0.00
5 NEI Global Total Return Bond	A	0.27%	0.82%	0.25	0.17%	0.45	0.2843	0.5398	0.5923	0.6132	1.2%	1.8%	2.1%	N/A	2.13
6 RBC Global Bond Fund Series A	B	0.23%	0.88%	0.19	0.09%	0.63	0.0748	0.2294	0.2751	0.8224	0.1%	-2.3%	2.5%	2.8%	1.61
7 Renaissance Global Bond Fund	B	0.45%	2.09%	0.19	0.15%	1.37	-0.1022	0.3947	0.4726	0.7477	-1.2%	0.2%	4.9%	5.3%	2.06

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
8 RBC Global Corporate Bond	B	0.24%	0.99%	0.18	0.09%	0.68	0.3571	0.2573	0.4421	0.7800	0.2%	0.1%	2.8%	2.9%	1.74
9 PIMCO Global Advantage Strategy Bond	C	0.24%	1.15%	0.15	0.06%	0.81	0.2885	0.3926	0.6041	0.8020	0.6%	2.0%	2.8%	2.8%	1.46
10 AGF Global Bond Fund MF Series	C	0.30%	1.54%	0.15	0.04%	1.14	-0.1083	0.4065	0.4770	0.8415	-1.6%	-4.1%	2.7%	3.5%	1.89
11 Fidelity Global Bond	C	0.37%	2.26%	0.14	0.04%	1.50	-0.1587	0.3928	0.4441	0.7586	-2.3%	-5.3%	4.7%	4.3%	1.54
12 Templeton Global Bond	C	0.27%	1.82%	0.11	0.05%	0.99	0.0745	0.5006	0.6127	0.6195	-2.0%	1.9%	1.7%	3.1%	1.64
13 Redwood Unconstrained Bond	C	0.07%	1.02%	0.01	0.07%	0.00	0.2375	0.1642	0.2624	0.0034	-0.2%	-0.9%	0.0%	N/A	2.13
14 DFA Five-Year Global Fixed Income Fund Class A	C	0.07%	0.58%	0.01	-0.02%	0.37	0.0033	0.0276	0.1427	0.7277	0.1%	-1.1%	1.1%	0.8%	1.47
15 BMO World Bond Fund	D	0.29%	1.99%	0.11	-0.02%	1.37	-0.1292	0.3519	0.3861	0.7839	-1.9%	-7.4%	2.7%	3.3%	2.23
16 Lysander-Canso Bond Fund Series A	D	0.13%	0.58%	0.11	0.03%	0.44	0.2195	0.3205	0.4036	0.8594	-0.4%	0.0%	1.2%	1.5%	1.41
17 CIBC Global Bond Index	D	0.31%	2.39%	0.10	-0.03%	1.50	-0.2624	0.2874	0.2952	0.7179	-2.5%	-8.3%	3.7%	3.4%	1.19
18 CI Signature Global Bond Fund A	D	0.28%	2.27%	0.09	-0.08%	1.58	-0.2297	0.3210	0.3498	0.7954	-2.6%	-9.6%	3.5%	3.1%	2.14
19 CI Signature Global Bond Corp. Class	D	0.27%	2.29%	0.09	-0.08%	1.58	-0.2341	0.3164	0.3578	0.7866	-2.6%	-9.7%	3.4%	3.0%	2.15
20 National Bank Global Bond	D	0.27%	2.31%	0.09	-0.06%	1.45	-0.2410	0.3308	0.3533	0.7149	-2.6%	-7.1%	3.6%	3.0%	1.95
21 Yorkville Optimal Return Bond Fund	D	0.20%	1.66%	0.08	-0.08%	1.27	-0.1609	0.3136	0.3266	0.8716	-2.2%	-5.2%	3.4%	2.3%	0.00
22 TD Global Bond Fund	D	0.28%	2.53%	0.08	-0.13%	1.72	-0.1967	0.3405	0.3668	0.7777	-3.2%	-8.3%	3.5%	2.7%	1.81
23 Scotia Global Bond Fund	D	0.12%	2.28%	0.02	-0.21%	1.44	-0.2436	0.2081	0.2502	0.7229	-1.8%	-8.4%	2.4%	1.1%	1.60
24 CI Investment Grade Bond Fund	TBD	0.35%	0.94%	0.30	0.19%	0.69	0.3010	0.4225	0.5209	0.7555	-0.4%	0.8%	N/A	N/A	1.68
<b>Benchmark: DEX Universe Bond Index</b>		<b>0.22%</b>	<b>1.12%</b>	<b>0.15</b>			<b>-0.1362</b>	<b>0.1755</b>	<b>0.1789</b>	<b>1.0000</b>	<b>-1.8%</b>	<b>-3.0%</b>	<b>2.8%</b>	<b>2.7%</b>	
<b>Category Average</b>		<b>0.28%</b>	<b>1.54%</b>	<b>0.16</b>			<b>0.0310</b>	<b>0.3382</b>	<b>0.4080</b>	<b>0.6940</b>	<b>-0.9%</b>	<b>-2.6%</b>	<b>3.0%</b>	<b>3.3%</b>	<b>1.80</b>

## High Yield Fixed Income

1 TD High Yield Bond Fund	A	0.49%	1.23%	0.35	0.37%	0.44	0.7007	0.3347	0.4217	0.2153	1.0%	6.0%	5.3%	6.0%	1.77
2 PH&N High Yield Bond Fund Series D	A	0.49%	1.32%	0.32	0.37%	0.44	0.6592	0.2482	0.3769	0.1315	1.8%	8.1%	5.8%	5.9%	0.87
3 Trimark Advantage Bond Fund	A	0.28%	0.66%	0.32	0.14%	0.46	0.4918	0.4172	0.6059	0.5573	0.0%	1.8%	3.2%	3.3%	1.45
4 CI Signature Corporate Bond Fund Class A	A	0.38%	0.98%	0.32	0.16%	0.74	0.5397	0.5350	0.6864	0.5886	-0.4%	3.8%	3.8%	4.5%	2.11
5 RBC High Yield Bond	A	0.39%	1.13%	0.29	0.25%	0.50	0.6580	0.2784	0.4451	0.2936	1.1%	4.9%	4.9%	4.7%	1.43
6 PH&N High Yield Bond Fund Advisor Series	A	0.44%	1.32%	0.29	0.32%	0.44	0.6597	0.2487	0.3765	0.1311	1.6%	7.5%	5.2%	5.3%	1.43
7 RBC Strategic Monthly Income Bond	B	0.51%	1.19%	0.37	0.21%	1.04	0.3331	0.6400	0.7304	0.7796	-0.2%	1.6%	5.1%	N/A	1.83
8 CI Signature High Yield Bond Fund	B	0.47%	1.25%	0.32	0.29%	0.63	0.5937	0.5167	0.6589	0.3448	0.1%	6.6%	5.2%	5.7%	2.13
9 Canoe Strategic High Yield	B	0.49%	1.34%	0.32	0.27%	0.79	0.5772	0.5033	0.6294	0.4299	1.0%	6.6%	5.5%	N/A	2.35
10 CI Signature Corporate Bond Corp. Class	B	0.36%	0.97%	0.31	0.16%	0.73	0.5134	0.5173	0.6823	0.5955	-0.6%	3.6%	3.8%	4.4%	2.10
11 CI Signature High Yield Corp. Class	B	0.44%	1.24%	0.31	0.27%	0.62	0.5907	0.5044	0.6577	0.3424	0.0%	6.3%	4.9%	5.3%	2.14
12 Fidelity American High Yield Fund Series A C\$	B	0.77%	2.37%	0.30	0.35%	1.50	0.1023	0.7046	0.6451	0.5866	-2.1%	1.8%	7.8%	9.3%	2.16
13 Sentry Global High Yield Bond Fund	B	0.44%	1.28%	0.29	0.28%	0.57	0.5999	0.5173	0.6293	0.2585	0.7%	7.5%	3.6%	5.3%	2.00
14 Trimark Global High Yield Bond Fund	B	0.34%	0.96%	0.29	0.25%	0.35	0.6128	0.3249	0.5086	0.2277	1.4%	5.0%	4.6%	4.1%	2.00
15 SEI U.S. High Yield	B	0.56%	1.71%	0.29	0.43%	0.47	0.6121	0.2644	0.3285	0.1355	1.3%	6.2%	3.3%	6.7%	2.00
16 Sprott Diversified Bond Fund	B	0.31%	0.93%	0.27	0.11%	0.72	0.4340	0.4314	0.6735	0.6355	0.5%	4.2%	3.6%	3.7%	2.10
17 Pender Corporate Bond Fund	B	0.38%	1.21%	0.27	0.36%	0.10	0.5540	0.0181	0.1659	-0.0733	1.1%	12.0%	5.5%	4.6%	1.95
18 Sprott Diversified Bond Corporate Class	B	0.31%	0.92%	0.26	0.10%	0.71	0.4388	0.4298	0.6700	0.6341	0.5%	4.1%	3.6%	3.7%	2.12

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
19 Manulife Corporate Bond Fund Series A	B	0.31%	0.93%	0.26	0.13%	0.64	0.5697	0.4557	0.6440	0.4882	0.0%	4.2%	3.3%	3.7%	1.54
20 IA Clarington Strategic Corporate Bond Fund	B	0.39%	1.27%	0.26	0.25%	0.51	0.6902	0.3022	0.4821	0.2167	0.3%	6.0%	3.7%	4.7%	2.00
21 Aston Hill Strategic Yield A	B	0.44%	1.55%	0.24	0.33%	0.38	0.6400	0.2618	0.4896	0.0517	3.2%	13.9%	3.2%	5.2%	0.00
22 Guardian High Yield Bond Fund Series W	B	0.42%	1.47%	0.24	0.17%	0.85	0.3070	0.5373	0.5793	0.4741	-0.9%	3.7%	2.9%	N/A	1.66
23 Renaissance High-Yield Bond Fund	B	0.43%	1.56%	0.24	0.28%	0.53	0.6909	0.2681	0.4389	0.1855	0.8%	5.6%	4.0%	5.1%	1.93
24 Northwest Specialty Global High Yield	B	0.39%	1.41%	0.23	0.24%	0.54	0.7056	0.2624	0.4805	0.2218	1.1%	6.9%	4.3%	4.6%	2.23
25 Brandes Corporate Focus Bond	B	0.62%	2.53%	0.22	0.17%	1.61	-0.1291	0.5239	0.4412	0.6181	-3.1%	-3.2%	6.3%	7.3%	1.54
26 BMO Emerging Markets Bond Fund	B	0.40%	1.68%	0.20	0.23%	0.62	0.5937	0.1174	0.3425	0.2499	1.9%	3.8%	2.5%	N/A	1.85
27 Norrep High Yield	B	0.26%	1.02%	0.20	0.21%	0.20	0.5102	0.1130	0.3189	0.0437	1.1%	4.8%	1.2%	3.2%	0.00
28 National Bank High Yield Bond Fund Investor Series	B	0.35%	1.50%	0.19	0.21%	0.48	0.6994	0.3166	0.4912	0.1605	1.3%	6.6%	3.3%	4.1%	2.06
29 AGF Total Return Bond Fund C\$	C	0.37%	1.21%	0.25	0.10%	0.95	0.3010	0.5577	0.6743	0.6942	-0.8%	1.7%	2.9%	4.4%	1.90
30 RBC Global High Yield Fund Advisor Series	C	0.37%	1.39%	0.22	0.16%	0.75	0.5483	0.2019	0.4447	0.4222	1.5%	4.5%	4.9%	4.4%	1.73
31 PowerShares High Yield Corporate Bond Index Fund	C	0.33%	1.30%	0.20	0.20%	0.46	0.7063	0.2944	0.5022	0.2180	1.0%	4.8%	2.6%	3.9%	1.23
32 AGF High Yield Bond Fund	C	0.35%	1.47%	0.20	0.10%	0.88	0.4609	0.5531	0.6865	0.4907	-0.3%	4.2%	2.9%	4.2%	1.86
33 Mackenzie Corporate Bond Fund Series A	C	0.30%	1.31%	0.18	0.17%	0.47	0.7274	0.2475	0.4552	0.1752	1.3%	4.6%	2.4%	3.6%	1.69
34 First Asset Canadian Convertible Bond Fund	C	0.37%	1.86%	0.17	0.32%	0.18	0.6530	0.0768	0.2115	-0.0213	0.7%	5.5%	4.3%	4.3%	2.50
35 BMO U.S. High Yield Bond	C	0.26%	1.24%	0.16	0.12%	0.49	0.6582	0.2654	0.4875	0.2495	1.1%	4.7%	2.5%	3.1%	2.18
36 Quadrus North American High Yield Bond	C	0.29%	1.53%	0.15	0.18%	0.39	0.7537	0.2959	0.4457	0.0965	1.4%	5.6%	2.8%	N/A	2.11
37 Franklin High Income Fund Series A C\$	C	0.31%	1.91%	0.13	0.15%	0.55	0.7244	0.3095	0.4769	0.1248	1.0%	6.8%	1.7%	3.5%	1.62
38 Purpose Total Return Bond	D	0.22%	0.99%	0.16	0.02%	0.69	0.5450	0.3830	0.5427	0.5675	0.3%	2.4%	2.3%	N/A	1.26
39 BlueBay Global Monthly Income Bond Fund	D	0.26%	1.26%	0.16	0.05%	0.74	0.5428	0.2729	0.5686	0.4601	0.9%	2.8%	2.4%	3.1%	2.03
40 AGF Emerging Markets Bond Fund	D	0.38%	2.12%	0.15	-0.11%	1.74	0.0291	0.4977	0.6183	0.7768	-1.6%	-0.1%	4.3%	4.4%	1.92
41 Counsel High Yield Fixed Income Fund	D	0.34%	1.88%	0.15	0.08%	0.93	0.4218	0.4672	0.5155	0.3796	-0.2%	2.2%	2.7%	4.0%	2.48
42 BMO Global Strategic Bond Fund Series A	D	0.27%	1.46%	0.14	0.05%	0.80	0.5550	0.1824	0.4770	0.4160	1.2%	3.7%	3.7%	3.2%	2.23
43 IA Clarington Tactical Bond Fund	D	0.12%	0.58%	0.10	-0.02%	0.51	0.4376	0.4331	0.6483	0.7179	-0.1%	0.4%	1.0%	1.5%	1.54
44 Dynamic High Yield Bond Fund Series A C\$	D	0.22%	1.56%	0.10	0.10%	0.44	0.5609	0.2237	0.3843	0.1514	0.5%	5.4%	2.9%	2.5%	2.23
45 Franklin Strategic Income Fund Series A C\$	D	0.16%	1.02%	0.09	0.01%	0.51	0.6316	0.2325	0.5231	0.3534	0.5%	1.9%	0.5%	1.8%	1.63
46 Leith Wheeler High Yield Bond Fund	TBD	0.61%	2.35%	0.23	0.37%	0.84	0.0132	0.6415	0.5852	0.3845	-0.9%	5.2%	N/A	N/A	0.00
<b>Benchmark: DEX All Corporate Bond Index</b>		<b>0.28%</b>	<b>0.91%</b>	<b>0.25</b>			<b>-0.0045</b>	<b>0.2244</b>	<b>0.2573</b>	<b>0.9555</b>	<b>-1.3%</b>	<b>-0.4%</b>	<b>3.3%</b>	<b>3.4%</b>	
<b>Category Average</b>		<b>0.38%</b>	<b>1.38%</b>	<b>0.23</b>			<b>0.5265</b>	<b>0.3637</b>	<b>0.5184</b>	<b>0.3518</b>	<b>0.5%</b>	<b>4.7%</b>	<b>3.7%</b>	<b>4.4%</b>	<b>1.76</b>

## Canadian Balanced

1 Manulife Monthly High Income Fund Series A	A	0.73%	1.24%	0.54	0.46%	0.47	0.6041	0.6973	0.5624	0.3741	1.1%	4.9%	5.7%	9.0%	2.01
2 Mackenzie Canadian Growth Balanced Fund Series A	A	0.91%	1.81%	0.47	0.50%	0.83	0.5406	0.7979	0.6878	0.4913	-0.3%	7.7%	9.9%	11.3%	2.29
3 Manulife Canadian Balanced Fund	A	0.73%	1.44%	0.46	0.38%	0.71	0.5897	0.8247	0.8412	0.5057	-0.2%	3.5%	6.1%	8.9%	2.36
4 PH&N Balanced Fund Series D	A	0.73%	1.49%	0.45	0.32%	0.84	0.6867	0.7811	0.8546	0.5305	1.3%	5.7%	6.9%	9.0%	0.88
5 EdgePoint Canadian Growth & Income Portfolio	A	0.84%	1.74%	0.44	0.40%	0.78	0.8049	0.3400	0.3502	-0.0951	1.0%	11.3%	6.9%	10.3%	2.05
6 Trimark Income Growth Fund - SC	A	0.79%	1.64%	0.44	0.39%	0.71	0.7390	0.7055	0.5985	0.0905	1.7%	9.3%	6.2%	9.7%	1.81
7 Beutel Goodman Balanced Fund	A	0.74%	1.59%	0.43	0.35%	0.70	0.7045	0.7999	0.8420	0.3668	1.0%	8.4%	6.7%	9.2%	1.20

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Rank	Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
								TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
8	TD Tactical Monthly Income	A	0.61%	1.33%	0.41	0.25%	0.72	0.7174	0.7731	0.6924	0.3547	0.8%	5.2%	5.2%	7.4%	2.04
9	Meritas Growth Portfolio	A	0.73%	1.64%	0.41	0.36%	0.76	0.5922	0.8828	0.8443	0.3707	0.3%	5.1%	6.2%	9.0%	2.49
10	BMO Diversified Income	A	0.64%	1.43%	0.40	0.31%	0.67	0.4989	0.7622	0.8003	0.6492	-0.3%	2.8%	5.4%	7.8%	2.21
11	Fidelity Monthly Income Fund Series A	A	0.49%	1.06%	0.40	0.22%	0.53	0.5549	0.6914	0.7254	0.6494	-0.5%	0.3%	3.7%	5.9%	2.27
12	HSBC Canadian Balanced Fund Investor Series C\$	A	0.64%	1.46%	0.40	0.22%	0.85	0.7540	0.7802	0.8099	0.4088	0.7%	5.6%	5.4%	7.8%	1.97
13	Invesco Core Canadian Balanced Class	A	0.66%	1.50%	0.40	0.26%	0.81	0.7487	0.7681	0.7367	0.2476	0.2%	5.0%	4.4%	8.0%	2.47
14	Scotia Partners Balanced Growth Portfolio	A	0.60%	1.37%	0.39	0.30%	0.54	0.6013	0.8254	0.8398	0.5400	-0.1%	4.2%	5.1%	7.3%	2.24
15	Leith Wheeler Income Advantage Fund	A	0.48%	1.10%	0.38	0.27%	0.64	0.8669	0.4649	0.5188	0.1880	1.3%	6.6%	4.6%	5.9%	0.85
16	Mackenzie Ivy Canadian Balanced Fund Series A	A	0.69%	1.65%	0.38	0.27%	0.75	0.7712	0.6056	0.5396	0.1319	-0.5%	4.3%	5.3%	8.4%	2.17
17	Empire Life Emblem Growth Portfolio	A	0.69%	1.67%	0.37	0.26%	0.76	0.7510	0.7692	0.7325	0.2368	1.4%	5.8%	5.5%	8.4%	2.40
18	Meritage Growth Portfolio	A	0.62%	1.51%	0.37	0.21%	0.83	0.7090	0.7823	0.8236	0.4137	0.6%	4.3%	4.8%	7.5%	2.44
19	Empire Life Emblem Moderate Growth Portfolio	A	0.58%	1.42%	0.37	0.23%	0.62	0.7014	0.8169	0.7843	0.3690	0.7%	3.9%	4.6%	7.1%	2.35
20	TD Dividend Income Fund	A	0.70%	1.79%	0.35	0.21%	0.87	0.8479	0.3810	0.4268	-0.0053	2.2%	9.3%	5.4%	8.5%	2.03
21	Scotia Partners Balanced Income Portfolio	A	0.43%	1.03%	0.35	0.14%	0.86	0.5166	0.7335	0.7791	0.7388	-0.6%	1.7%	4.0%	5.2%	2.14
22	Jarislowsky Select Balanced Fund	A	0.58%	1.48%	0.35	0.21%	0.65	0.7067	0.7811	0.7787	0.3690	-0.6%	3.1%	3.9%	7.0%	2.03
23	Scotia Select Balanced Income	A	0.43%	1.07%	0.34	0.14%	0.86	0.4778	0.7671	0.8041	0.7327	-0.5%	1.7%	3.9%	5.2%	1.88
24	CI Cambridge Canadian Asset Allocation Corp. Class	B	0.65%	1.40%	0.42	0.12%	0.58	0.5754	0.7617	0.6787	0.3886	-0.3%	2.0%	4.6%	7.9%	2.44
25	Franklin Bissett Canadian Balanced Fund F	B	0.65%	1.46%	0.40	0.22%	0.88	0.8477	0.5918	0.6887	0.2405	0.6%	6.0%	4.0%	8.0%	1.07
26	Fiera Capital Balanced Fund Class B	B	0.66%	1.56%	0.38	0.24%	0.86	0.6691	0.7942	0.8147	0.5122	-0.2%	3.3%	5.6%	8.1%	2.22
27	Meritage Growth Income Portfolio	B	0.56%	1.31%	0.38	0.19%	0.75	0.7438	0.7325	0.7692	0.4068	1.1%	5.3%	4.8%	6.8%	2.40
28	Meritas Growth & Income Portfolio	B	0.59%	1.41%	0.37	0.25%	0.69	0.5936	0.8584	0.8448	0.4741	-0.1%	3.4%	5.2%	7.2%	2.41
29	Marquis Balanced Income Portfolio	B	0.49%	1.19%	0.36	0.19%	0.90	0.6542	0.7284	0.7803	0.5498	0.2%	5.0%	4.6%	6.0%	2.37
30	TD Monthly Income Fund	B	0.57%	1.42%	0.36	0.17%	0.72	0.8616	0.3907	0.4750	0.1563	1.4%	6.4%	4.8%	6.9%	1.47
31	CI Signature Canadian Balanced Fund Class A	B	0.55%	1.37%	0.36	0.18%	0.75	0.7376	0.7348	0.7244	0.3035	2.0%	7.8%	3.8%	6.7%	2.44
32	Trimark Select Balanced Fund	B	0.66%	1.68%	0.36	0.22%	0.79	0.8155	0.5424	0.4995	0.0512	1.4%	7.0%	5.3%	8.0%	2.54
33	Meritage Equity Income Portfolio	B	0.60%	1.51%	0.35	0.20%	0.71	0.7685	0.6931	0.7404	0.3174	1.4%	6.7%	5.1%	7.3%	2.57
34	BMO Monthly Income Fund	B	0.53%	1.35%	0.35	0.22%	0.63	0.4621	0.6508	0.6841	0.7455	-0.5%	2.2%	5.2%	6.5%	1.57
35	Meritage Balanced Portfolio	B	0.51%	1.28%	0.35	0.16%	0.71	0.6682	0.7639	0.8264	0.5533	0.4%	3.1%	4.3%	6.2%	2.42
36	TD Balanced Index Fund	B	0.50%	1.25%	0.35	0.12%	0.77	0.7334	0.6924	0.7835	0.6346	0.3%	2.8%	4.2%	6.0%	0.89
37	Axiom Balanced Growth Portfolio Class A	B	0.56%	1.44%	0.35	0.17%	0.70	0.7658	0.7283	0.8159	0.4691	0.9%	4.4%	4.1%	6.8%	2.39
38	Meritage Moderate Portfolio	B	0.43%	1.07%	0.34	0.13%	0.88	0.5636	0.7503	0.8190	0.6861	-0.2%	1.7%	3.8%	5.2%	2.17
39	Quadrus Monthly Income	B	0.49%	1.26%	0.34	0.13%	0.72	0.7217	0.7372	0.7803	0.4776	0.6%	3.9%	3.7%	5.9%	2.29
40	Dynamic Canadian Asset Allocation Class A	B	0.55%	1.46%	0.34	0.18%	0.67	0.7636	0.5914	0.5540	0.2073	0.6%	6.6%	5.7%	6.7%	0.00
41	Empire Life Emblem Balanced Portfolio	B	0.47%	1.22%	0.34	0.15%	0.64	0.6313	0.8217	0.8103	0.5324	0.2%	1.9%	3.6%	5.7%	2.25
42	IA Clarington Inhance Monthly Inc SRI Pt.	B	0.55%	1.45%	0.33	0.15%	0.71	0.8153	0.5522	0.5774	0.2312	0.0%	5.5%	4.1%	6.6%	2.31
43	Axiom Long-Term Growth Portfolio	B	0.61%	1.63%	0.33	0.14%	0.84	0.8472	0.6609	0.7591	0.3279	1.7%	5.9%	4.2%	7.4%	2.65
44	Desjardins Tactical Balanced Fund	B	0.54%	1.45%	0.33	0.20%	0.69	0.5026	0.7087	0.7382	0.6793	-0.9%	0.5%	4.2%	6.6%	2.34
45	Meritage Balanced Income Portfolio	B	0.44%	1.13%	0.33	0.12%	0.64	0.6817	0.7123	0.7686	0.5586	0.5%	3.4%	4.0%	5.3%	2.39
46	Meritas Balanced Portfolio	B	0.45%	1.18%	0.33	0.16%	0.59	0.5745	0.8379	0.8310	0.5864	-0.5%	1.5%	3.9%	5.5%	2.41
47	Scotia Diversified Monthly Income	B	0.47%	1.24%	0.33	0.17%	0.60	0.5272	0.7120	0.7085	0.6458	0.0%	2.7%	3.8%	5.7%	1.47
48	National Bank Moderate Strategic Portfolio	B	0.47%	1.24%	0.33	0.15%	0.96	0.6032	0.7852	0.8506	0.6086	0.1%	3.8%	4.1%	5.7%	2.07
49	RBC Select Choices Conservative Portfolio	B	0.42%	1.10%	0.33	0.12%	0.89	0.5949	0.7882	0.8250	0.6562	-0.5%	1.6%	3.6%	5.1%	1.95
50	Invesco Canadian Balanced Fund	B	0.55%	1.51%	0.33	0.16%	0.79	0.6678	0.7457	0.8194	0.4237	-1.2%	0.8%	3.2%	6.7%	2.59



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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
51 BMO Asset Allocation	B	0.50%	1.34%	0.32	0.13%	0.74	0.6942	0.7922	0.7725	0.4786	0.4%	2.6%	4.2%	6.0%	2.12
52 SEI Income 40/60 Class S	B	0.45%	1.20%	0.32	0.12%	0.99	0.5665	0.7850	0.8454	0.6863	-0.2%	1.9%	3.8%	5.5%	1.63
53 Manulife Simplicity Moderate Portfolio	B	0.47%	1.25%	0.32	0.13%	1.00	0.5538	0.7880	0.8553	0.6704	-0.1%	2.7%	4.4%	5.6%	2.09
54 IA Clarington Inhance Growth SRI Pt.	B	0.58%	1.63%	0.32	0.19%	0.70	0.6762	0.7882	0.8402	0.4511	-0.1%	5.3%	3.9%	7.0%	2.47
55 NEI Ethical Select Growth Portfolio Series A	B	0.64%	1.84%	0.32	0.25%	0.71	0.6065	0.8508	0.8873	0.3884	0.1%	5.3%	5.0%	7.8%	2.54
56 Scotia INNOVA Balanced Income Portfolio	B	0.40%	1.08%	0.31	0.11%	0.87	0.4878	0.7784	0.8166	0.7216	-0.6%	1.3%	3.2%	4.9%	1.97
57 Fidelity Balanced Income Private Pool B	B	0.47%	1.31%	0.31	0.12%	1.05	0.4106	0.7529	0.8136	0.7646	-0.6%	0.0%	4.1%	5.7%	1.97
58 Fidelity Income Allocation Fund	B	0.44%	1.23%	0.31	0.11%	0.99	0.2779	0.6893	0.6956	0.8600	-1.4%	-2.0%	3.5%	5.4%	1.74
59 NEI Ethical Select Balanced Portfolio Series A	B	0.52%	1.49%	0.31	0.16%	0.73	0.5902	0.8438	0.8902	0.4902	0.1%	3.8%	4.2%	6.3%	2.44
60 Fidelity Canadian Balanced Fund Series A	B	0.55%	1.59%	0.31	0.16%	0.80	0.5634	0.7277	0.7344	0.6187	0.1%	0.9%	4.0%	6.7%	2.28
61 Jarislowsky Select Income Fund	B	0.37%	1.01%	0.31	0.08%	0.86	0.6490	0.6231	0.6795	0.6739	-0.7%	0.3%	2.5%	4.5%	1.67
62 Investors Mutual of Canada	B	0.53%	1.53%	0.31	0.13%	0.72	0.8076	0.6738	0.6031	0.0882	1.6%	3.4%	3.3%	6.4%	2.83
63 CIBC Managed Income Plus Portfolio	B	0.39%	1.08%	0.30	0.11%	0.84	0.4771	0.8051	0.8643	0.6941	0.0%	2.0%	3.4%	4.7%	2.19
64 CIBC Managed Income Plus Portfolio	B	0.39%	1.08%	0.30	0.11%	0.84	0.4771	0.8051	0.8643	0.6940	0.0%	2.0%	3.4%	4.7%	2.19
65 IA Clarington Inhance Balanced SRI Pt.	B	0.49%	1.41%	0.30	0.11%	0.77	0.6517	0.7742	0.8343	0.5499	-0.5%	3.4%	3.5%	5.9%	2.42
66 Franklin Bissett Dividend Income Fund F	B	0.62%	1.85%	0.30	0.12%	0.90	0.8452	0.4142	0.4402	0.0144	1.2%	7.7%	3.9%	7.5%	1.14
67 AGF Tactical Income Fund	B	0.62%	1.86%	0.30	0.12%	0.89	0.8053	0.5750	0.6173	0.1949	0.3%	6.8%	4.9%	7.5%	2.40
68 Investors Dividend Fund	B	0.60%	1.83%	0.29	0.15%	0.66	0.8027	0.3491	0.3674	-0.1343	1.4%	9.2%	3.6%	7.2%	2.81
69 SEI Balanced Fund Class P	B	0.46%	1.36%	0.29	0.10%	0.73	0.6138	0.7940	0.8563	0.6287	-0.2%	1.9%	3.5%	5.5%	2.57
70 AGF Canadian Asset Allocation Fund	B	0.50%	1.54%	0.28	0.12%	0.78	0.7059	0.7181	0.6740	0.2065	0.4%	2.9%	3.8%	6.0%	2.71
71 Cambridge High Income Fund Class A	B	0.47%	1.45%	0.28	0.20%	0.48	0.4944	0.7562	0.7454	0.4813	-0.8%	2.1%	2.8%	5.6%	2.32
72 National Bank Income and Growth Managed Portfolio	B	0.43%	1.32%	0.27	0.14%	0.85	0.7968	0.6308	0.7019	0.3072	0.6%	5.8%	3.1%	5.1%	0.00
73 Dynamic Dividend Income Fund	B	0.43%	1.33%	0.27	0.13%	0.61	0.5120	0.7455	0.7356	0.5701	-0.2%	2.7%	2.7%	5.1%	2.24
74 DynamicEdge Defensive Portfolio	B	0.28%	0.84%	0.26	0.06%	0.66	0.4632	0.7129	0.7882	0.7070	-0.1%	1.6%	2.5%	3.4%	1.96
75 Investors Income Plus Portfolio	B	0.26%	0.76%	0.25	0.08%	0.51	0.7755	0.5605	0.6109	0.3534	0.0%	1.7%	1.6%	3.1%	2.41
76 CI Synergy Tactical Asset Allocation Fund	C	0.71%	1.80%	0.36	0.02%	0.77	0.7500	0.7765	0.7999	0.2319	1.3%	8.6%	4.6%	8.7%	2.41
77 TD Balanced Growth Fund	C	0.62%	1.54%	0.36	0.18%	0.78	0.8075	0.6936	0.7705	0.4270	1.6%	6.2%	5.4%	7.5%	2.22
78 IA Clarington Monthly Income Balanced Fund Ser T8	C	0.60%	1.60%	0.34	0.14%	0.94	0.7808	0.6894	0.7347	0.3791	0.7%	2.1%	4.1%	7.3%	2.50
79 Franklin Bissett Canadian Balanced Fund A	C	0.55%	1.46%	0.33	0.12%	0.88	0.8492	0.5911	0.6891	0.2420	0.3%	4.8%	2.8%	6.7%	2.25
80 TD Diversified Monthly Income Fund	C	0.55%	1.51%	0.32	0.10%	0.81	0.9022	0.3981	0.4695	0.1639	1.4%	5.9%	4.3%	6.7%	2.30
81 RBC Monthly Income Fund	C	0.44%	1.18%	0.32	0.05%	0.78	0.8541	0.4956	0.5707	0.4668	0.3%	3.8%	3.7%	5.3%	1.20
82 Mackenzie Strategic Income Fund	C	0.51%	1.41%	0.32	0.10%	0.83	0.8090	0.6213	0.7100	0.2929	0.4%	7.4%	4.6%	6.2%	2.27
83 Mackenzie Canadian All Cap Balanced Fund	C	0.57%	1.62%	0.31	0.07%	0.90	0.9539	0.3825	0.4352	0.0817	1.3%	6.2%	3.6%	6.9%	1.83
84 Axiom Balanced Income Portfolio	C	0.43%	1.17%	0.31	0.09%	1.01	0.6020	0.7248	0.8094	0.7107	-0.3%	1.7%	3.5%	5.2%	2.08
85 Franklin Bissett Cdn All Cap Balanced Fund	C	0.60%	1.73%	0.31	0.11%	0.99	0.8700	0.2072	0.3275	0.0361	1.6%	6.6%	3.4%	7.3%	2.27
86 RBC Balanced Fund Series A	C	0.50%	1.42%	0.31	0.08%	0.86	0.7493	0.7336	0.7865	0.5396	0.4%	3.4%	4.2%	6.1%	2.16
87 SEI Conservative Monthly Income Class S	C	0.36%	0.99%	0.30	0.07%	0.87	0.5399	0.6967	0.7587	0.7840	-0.7%	0.8%	3.1%	4.4%	1.70
88 RBC Select Very Conservative Portfolio	C	0.35%	0.94%	0.30	0.08%	0.80	0.4752	0.7341	0.7804	0.7872	-0.2%	0.7%	3.4%	4.2%	1.68
89 Sentry Conservative Balanced Income	C	0.41%	1.15%	0.30	0.10%	0.63	0.7066	0.6670	0.6106	0.4078	-0.6%	-0.2%	1.2%	4.9%	2.19
90 Empire Life Monthly Income Fund (MF)	C	0.45%	1.27%	0.30	0.08%	0.74	0.7456	0.6934	0.7457	0.4443	0.3%	1.2%	3.5%	5.4%	2.10
91 Manulife Canadian Monthly Income Fund	C	0.48%	1.40%	0.30	0.08%	0.82	0.7799	0.6569	0.6869	0.3695	-0.5%	1.9%	2.9%	5.8%	2.32
92 Counsel Regular Pay Portfolio	C	0.49%	1.44%	0.30	0.06%	0.87	0.7671	0.6636	0.7431	0.4801	0.7%	3.3%	3.3%	5.9%	2.83
93 Mackenzie Income Fund Series A	C	0.40%	1.13%	0.30	0.06%	0.98	0.5883	0.6617	0.7545	0.7412	-1.1%	1.5%	3.7%	4.8%	1.89

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94 Renaissance Canadian Balanced Fund	C	0.52%	1.55%	0.30	0.05%	0.95	0.8330	0.6481	0.7472	0.3208	2.3%	5.2%	3.0%	6.3%	2.29
95 TD Mgd Income Portfolio	C	0.38%	1.09%	0.30	0.09%	0.88	0.4175	0.7976	0.8211	0.7680	-0.8%	0.4%	3.1%	4.6%	1.89
96 RBC Managed Payout Solution	C	0.34%	0.93%	0.29	0.08%	0.77	0.7448	0.6183	0.6747	0.5869	0.1%	2.0%	2.9%	4.1%	1.62
97 PH&N Monthly Income Fund	C	0.48%	1.41%	0.29	0.04%	0.88	0.8845	0.3977	0.5117	0.2366	1.2%	4.2%	3.1%	5.8%	1.09
98 IA Clarington Canadian Balanced Fund Series A	C	0.44%	1.29%	0.29	0.09%	0.72	0.8082	0.4459	0.4962	0.1496	0.1%	1.7%	1.5%	5.3%	2.39
99 Empire Life Emblem Conservative Portfolio	C	0.37%	1.05%	0.29	0.08%	0.85	0.5539	0.7920	0.7985	0.6798	-0.5%	0.4%	2.6%	4.5%	2.05
100 Scotia Selected Income Portfolio	C	0.36%	1.03%	0.29	0.07%	0.88	0.4322	0.6652	0.7392	0.8030	-0.8%	0.6%	3.0%	N/A	1.77
101 Sionna Canadian Balanced Fund Class A	C	0.53%	1.61%	0.29	0.07%	0.82	0.8418	0.6108	0.7163	0.2710	0.6%	5.7%	3.5%	6.4%	2.44
102 Symmetry Conservative Income Portfolio	C	0.33%	0.92%	0.29	0.06%	0.80	0.4754	0.6844	0.7476	0.8006	-0.1%	1.2%	3.1%	N/A	1.84
103 Meritas Income & Growth Portfolio	C	0.35%	1.00%	0.29	0.07%	0.83	0.4985	0.7819	0.7939	0.7365	-0.9%	0.1%	3.2%	4.2%	2.05
104 IA Clarington Strategic Income Fund	C	0.53%	1.66%	0.28	0.09%	0.90	0.7956	0.5150	0.5924	0.1271	0.7%	6.4%	3.1%	6.4%	2.33
105 IA Clarington Strategic Income Fund Series Y	C	0.53%	1.66%	0.28	0.09%	0.90	0.7956	0.5150	0.5924	0.1271	0.7%	6.4%	3.1%	6.4%	2.33
106 Canoe Canadian Asset Allocation	C	0.58%	1.83%	0.28	0.13%	0.50	0.7411	0.5563	0.4468	0.0971	0.1%	7.0%	4.3%	7.0%	2.60
107 SEI Income 30/70 Class P	C	0.36%	1.05%	0.28	0.05%	0.91	0.5379	0.7277	0.7833	0.7629	-0.6%	1.0%	3.2%	4.3%	2.17
108 Desjardins Chorus II Balanced Income Fund	C	0.41%	1.26%	0.28	0.06%	1.05	0.5220	0.7187	0.8342	0.7369	-0.3%	2.0%	3.4%	5.0%	1.81
109 Meritage Moderate Income Portfolio	C	0.34%	1.02%	0.28	0.05%	0.86	0.6031	0.6581	0.7516	0.6944	-0.3%	1.8%	3.3%	4.1%	2.15
110 SEI Income 40/60 Class P	C	0.39%	1.20%	0.27	0.06%	0.99	0.5666	0.7848	0.8455	0.6865	-0.4%	1.1%	3.0%	4.7%	2.40
111 GBC Growth and Income Fund	C	0.59%	1.95%	0.27	0.13%	0.81	0.7169	0.3104	0.3801	0.0353	1.2%	6.9%	2.1%	7.0%	1.92
112 Desjardins Chorus II Balanced Income Corp. Class	C	0.39%	1.24%	0.26	0.05%	0.99	0.6145	0.7257	0.8325	0.6310	0.0%	3.7%	3.3%	4.7%	1.85
113 National Bank Moderate Diversified	C	0.36%	1.12%	0.26	0.03%	0.96	0.5886	0.7146	0.7884	0.7216	-0.3%	0.2%	2.8%	4.3%	2.21
114 TD Advantage Balanced Income Portfolio	C	0.36%	1.14%	0.26	0.04%	0.96	0.4292	0.7382	0.7762	0.8054	-1.1%	-0.7%	2.8%	4.4%	1.97
115 Sionna Diversified Income	C	0.62%	2.14%	0.26	0.10%	0.93	0.7863	0.1631	0.2549	-0.1527	2.7%	7.8%	4.8%	7.4%	2.30
116 IA Clarington Inhance Conservative SRI Pt.	C	0.36%	1.17%	0.26	0.03%	0.99	0.5845	0.7211	0.7944	0.7088	-0.9%	1.1%	2.7%	4.4%	2.38
117 CIBC Managed Income Portfolio	C	0.28%	0.87%	0.25	0.04%	0.72	0.3771	0.7221	0.7983	0.8230	-0.5%	0.5%	2.6%	3.4%	1.80
118 Canoe Equity Income Fund	C	0.52%	1.82%	0.25	0.04%	0.87	0.8023	0.5357	0.5418	0.1751	0.6%	5.9%	3.7%	6.3%	2.60
119 National Bank Conservative Strategy Portfolio	C	0.29%	0.90%	0.25	0.04%	0.76	0.6000	0.6975	0.8041	0.6888	0.0%	2.2%	2.6%	3.5%	1.75
120 Desjardins SocieTerra Balanced Portfolio	C	0.40%	1.35%	0.25	0.07%	0.67	0.5389	0.7626	0.8777	0.6778	-1.1%	0.7%	3.2%	4.8%	2.28
121 Franklin Bissett Dividend Income Fund A	C	0.52%	1.85%	0.25	0.02%	0.90	0.8460	0.4134	0.4391	0.0139	0.9%	6.5%	2.7%	6.3%	2.32
122 Desjardins Chorus II Conservative Fund	C	0.34%	1.10%	0.25	0.02%	0.95	0.4753	0.6760	0.7981	0.8004	-0.5%	1.1%	2.8%	4.0%	1.73
123 Quadrus Moderate Folio	C	0.34%	1.13%	0.24	0.02%	0.94	0.6347	0.7544	0.8195	0.6587	-0.8%	0.5%	2.3%	4.0%	2.43
124 NEI Ethical Select Conservative Portfolio Series A	C	0.35%	1.20%	0.24	0.03%	0.95	0.5229	0.8011	0.8542	0.6770	-0.4%	1.2%	3.1%	4.2%	2.15
125 Canoe Canadian Monthly Income	C	0.41%	1.46%	0.24	0.02%	0.81	0.7454	0.6461	0.5551	0.3064	-0.5%	3.7%	2.9%	4.9%	2.45
126 Alto Monthly Income Portfolio C	C	0.25%	0.78%	0.24	0.04%	0.62	0.7338	0.6292	0.7265	0.5454	-0.1%	1.4%	1.9%	3.0%	2.43
127 Mac Cundill Canadian Balanced Fund Series C	C	0.58%	2.27%	0.23	0.08%	0.89	0.6680	0.5341	0.5560	0.0808	0.8%	7.8%	1.5%	6.8%	2.28
128 Desjardins Chorus II Conservative Corp. Class	C	0.31%	1.08%	0.23	0.01%	0.89	0.5873	0.6864	0.8038	0.6772	-0.2%	3.2%	2.7%	3.7%	1.77
129 Dynamic Power Balanced Fund Series A	C	0.44%	1.74%	0.22	0.06%	0.78	0.6138	0.6793	0.6888	0.2141	1.7%	2.2%	1.9%	5.3%	2.13
130 BMO Select Trust Income Portfolio	C	0.31%	1.14%	0.22	0.00%	0.94	0.3774	0.7266	0.7753	0.8177	-1.0%	0.3%	3.2%	3.7%	1.88
131 National Bank Income Managed Portfolio	C	0.28%	1.01%	0.22	0.04%	0.72	0.7894	0.5970	0.6876	0.3972	0.3%	4.0%	1.9%	3.4%	0.00
132 Guardian Balanced Fund Series W	C	0.45%	1.78%	0.22	0.01%	0.90	0.5889	0.8329	0.8393	0.5013	0.6%	2.2%	2.6%	N/A	1.89
133 Norrep Income Growth	C	0.56%	2.35%	0.21	0.04%	0.94	0.7259	0.2130	0.3231	-0.1738	0.6%	4.2%	2.2%	6.6%	2.05
134 Investors Retirement Plus Portfolio	C	0.31%	1.18%	0.21	0.00%	0.63	0.7237	0.6464	0.7160	0.2944	0.7%	1.9%	1.2%	3.7%	2.59
135 AEGON Fund Mgmt imaxx Canadian Fixed Pay Fund	C	0.43%	1.78%	0.21	-0.03%	0.83	0.7700	0.6014	0.6465	0.2456	0.9%	4.9%	2.9%	5.1%	2.30
136 Natixis Intrinsic Balanced Class GR Series A	C	0.44%	1.99%	0.19	-0.06%	0.90	0.7484	0.6227	0.6213	0.2168	-1.0%	6.0%	3.7%	5.2%	2.61

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# Paterson & Associates - Monthly Investment Fund Ranking Report

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
137 Norrep Tactical Opportunities	C	0.50%	3.28%	0.13	0.41%	0.09	0.6515	0.1058	0.1479	-0.3303	3.0%	6.1%	-5.1%	5.4%	2.48
138 Meritas Strategic Income	C	0.05%	0.49%	-0.03	-0.05%	0.28	0.5535	0.3939	0.4754	0.3619	-0.3%	-1.0%	0.6%	0.5%	2.10
139 Scotia Canadian Tactical Asset Allocation Fund	D	0.65%	1.67%	0.35	-0.07%	0.80	0.6826	0.7947	0.8579	0.4753	1.3%	5.8%	5.0%	8.0%	1.95
140 SEI Balanced Monthly Income - P Class	D	0.55%	1.42%	0.34	-0.07%	0.69	0.6524	0.7995	0.8257	0.5885	-0.3%	2.7%	4.5%	6.7%	2.54
141 CC&L Diversified Income Portfolio	D	0.51%	1.32%	0.34	-0.07%	0.64	0.5874	0.8193	0.8210	0.5629	-0.9%	1.7%	3.8%	6.2%	2.11
142 Axiom Diversified Monthly Income Portfolio	D	0.47%	1.30%	0.32	0.05%	0.85	0.8903	0.5582	0.6271	0.3625	0.6%	2.8%	3.0%	5.7%	2.21
143 CC&L Balanced Growth Portfolio	D	0.52%	1.44%	0.31	-0.04%	0.62	0.7764	0.7212	0.7909	0.3573	0.0%	3.3%	3.3%	6.2%	0.00
144 Renaissance Optimal Income Portfolio	D	0.43%	1.27%	0.29	0.06%	1.11	0.5794	0.6179	0.7636	0.7462	-0.7%	1.7%	3.4%	5.2%	1.98
145 Trimark Diversified Yield	D	0.62%	1.92%	0.29	0.06%	0.99	0.8823	0.5277	0.5669	0.1081	2.8%	7.8%	4.8%	7.4%	2.55
146 CIBC Managed Monthly Income Balanced Portfolio	D	0.38%	1.13%	0.28	0.02%	0.72	0.8062	0.6236	0.7326	0.4981	0.0%	1.9%	2.3%	4.5%	2.21
147 Steadyhand Income Fund	D	0.35%	1.09%	0.27	0.03%	0.97	0.5507	0.5099	0.5943	0.7884	-1.1%	-1.0%	3.0%	4.3%	1.04
148 Fidelity Canadian Asset Allocation Fund Series A	D	0.44%	1.40%	0.27	0.03%	0.73	0.8361	0.5845	0.6334	0.4392	0.7%	0.9%	2.3%	5.3%	2.44
149 TD Comfort Balanced Income Portfolio	D	0.33%	1.02%	0.27	-0.10%	0.48	0.6186	0.7360	0.7840	0.6907	-0.9%	0.0%	2.5%	4.0%	1.75
150 Counsel Income Managed Portfolio	D	0.41%	1.33%	0.26	0.02%	0.80	0.7549	0.6673	0.7211	0.5157	1.2%	2.9%	3.0%	4.9%	2.90
151 Scotia INNOVA Income Portfolio	D	0.30%	0.92%	0.26	0.04%	0.79	0.3951	0.6628	0.7184	0.8466	-0.7%	0.1%	2.6%	3.6%	1.85
152 Axiom Canadian Growth Portfolio	D	0.50%	1.69%	0.26	-0.03%	0.94	0.9547	0.4054	0.4965	0.1179	2.0%	4.2%	2.3%	5.9%	2.57
153 Renaissance Optimal Conservative Income Portfolio	D	0.32%	1.03%	0.25	0.01%	0.93	0.3959	0.6524	0.7190	0.8806	-1.1%	-0.3%	2.8%	N/A	1.63
154 SEI Income 20/80 Class S	D	0.29%	0.95%	0.24	0.00%	0.85	0.4483	0.6389	0.7287	0.8645	-0.8%	-0.4%	2.6%	3.5%	1.44
155 SEI Income 20/80 Class S	D	0.29%	0.95%	0.24	0.00%	0.85	0.4483	0.6389	0.7287	0.8645	-0.8%	-0.4%	2.6%	3.5%	1.44
156 CIBC Monthly Income Fund	D	0.41%	1.43%	0.24	-0.05%	0.93	0.9196	0.3903	0.5421	0.2398	1.6%	6.0%	3.1%	4.9%	1.47
157 Meritage Conservative Portfolio	D	0.29%	0.96%	0.24	0.02%	0.82	0.4268	0.6646	0.7676	0.8204	-0.8%	-0.2%	2.8%	3.5%	2.17
158 Renaissance Diversified Income Fund	D	0.47%	1.76%	0.23	-0.06%	0.94	0.9185	0.3982	0.4592	0.0909	1.3%	4.2%	2.1%	5.6%	2.23
159 TD Income Advantage Portfolio	D	0.26%	0.84%	0.23	0.00%	0.75	0.4926	0.5773	0.6450	0.8312	-1.1%	-1.0%	2.0%	3.1%	1.66
160 Manulife Simplicity Conservative Portfolio	D	0.31%	1.07%	0.23	-0.01%	0.94	0.4191	0.6621	0.7510	0.8564	-0.9%	0.1%	3.0%	3.7%	1.90
161 Renaissance Canadian Monthly Income Fund Class A	D	0.38%	1.41%	0.22	-0.05%	0.77	0.8928	0.4790	0.6258	0.3307	0.9%	5.0%	2.8%	4.5%	1.92
162 CI Harbour Growth & Income Fund	D	0.41%	1.57%	0.22	-0.03%	0.48	0.7785	0.5349	0.5322	0.2568	0.8%	0.3%	2.1%	4.8%	2.43
163 TD Comfort Conservative Income	D	0.24%	0.84%	0.21	-0.01%	0.75	0.4980	0.6397	0.7180	0.8286	-1.3%	-1.3%	1.8%	2.8%	1.53
164 Canoe Enhanced Income Fund	D	0.28%	1.07%	0.21	-0.02%	0.92	0.5284	0.5866	0.6533	0.7523	-1.1%	1.0%	2.6%	3.4%	1.98
165 SEI Income 20/80 Class P	D	0.26%	0.95%	0.20	-0.03%	0.85	0.4482	0.6388	0.7290	0.8645	-0.9%	-0.8%	2.1%	3.1%	1.87
166 AGF Traditional Income Fund MF Series	D	0.39%	1.69%	0.20	-0.08%	0.97	0.8761	0.3781	0.4234	0.0213	1.4%	5.3%	1.4%	4.7%	2.29
167 NEI Ethical Select Income Portfolio	D	0.28%	1.09%	0.20	-0.03%	0.90	0.4049	0.6846	0.7849	0.7985	-0.4%	0.9%	3.3%	3.3%	1.79
168 Quadrus Income Plus	D	0.24%	0.93%	0.19	-0.03%	0.82	0.6931	0.5114	0.6176	0.6829	0.0%	0.9%	2.0%	2.9%	1.95
169 Natixis Intrinsic Balanced Class GR Series A	D	0.44%	1.99%	0.19	-0.08%	1.06	0.7484	0.6229	0.6215	0.2168	-1.0%	6.0%	3.7%	5.2%	2.61
170 National Bank Conservative Diversified	D	0.23%	0.88%	0.19	-0.03%	0.78	0.4558	0.6517	0.7386	0.8415	-0.6%	-0.4%	2.0%	2.7%	1.91
171 Empire Life Emblem Diversified Income Portfolio	D	0.25%	1.02%	0.19	-0.04%	0.87	0.3123	0.7596	0.7617	0.8834	-0.9%	-0.5%	2.5%	N/A	1.90
172 IA Clarington Tactical Income Fund Series T6	D	0.32%	1.50%	0.17	-0.11%	0.47	0.7786	0.4974	0.6329	0.2186	0.9%	6.6%	1.3%	3.7%	2.33
173 BMO Income ETF Portfolio Advisor Class	D	0.26%	1.18%	0.16	-0.09%	1.02	0.4387	0.6592	0.7381	0.8239	-1.2%	-0.6%	2.9%	3.0%	1.67
174 National Bank Stable Income Managed Portfolio	D	0.12%	0.65%	0.09	-0.04%	0.47	0.6287	0.4071	0.5664	0.5261	0.0%	2.0%	1.1%	1.5%	0.00
175 NEI Ethical Balanced Fund Series A	D	0.13%	1.30%	0.05	-0.18%	0.63	0.6226	0.5701	0.5243	0.3845	0.0%	0.1%	0.1%	1.5%	2.32
176 Dynamic Diversified Real Asset Fund	D	0.22%	3.33%	0.05	-0.41%	1.14	0.5161	-0.0210	0.1377	0.4650	0.8%	-6.7%	5.7%	2.0%	2.41
177 Front Street Diversified Income Class Ser B (FE)	D	0.11%	2.01%	0.02	-0.10%	0.42	0.3299	0.1342	0.2136	-0.0165	2.4%	11.2%	2.4%	1.1%	2.53
178 TD Balanced Income Fund	F	0.33%	1.28%	0.21	-0.08%	0.84	0.8890	0.3899	0.4930	0.3482	0.7%	1.4%	2.2%	3.9%	2.23
179 Desjardins SocieTerra Conservative Portfolio	F	0.28%	1.17%	0.19	-0.06%	1.01	0.4165	0.6746	0.7936	0.8402	-1.4%	-1.2%	2.5%	3.3%	2.15

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# Paterson & Associates - Monthly Investment Fund Ranking Report

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
180 Quadrus Conservative Folio	F	0.24%	1.01%	0.18	-0.06%	0.90	0.5219	0.6634	0.7532	0.8100	-1.2%	-0.9%	1.8%	2.9%	2.29
181 Meritas Income Portfolio	F	0.21%	0.88%	0.17	-0.05%	0.78	0.3874	0.6432	0.7041	0.8857	-1.3%	-1.7%	1.9%	2.5%	2.12
182 Meritage Conservative Income Portfolio	F	0.21%	0.89%	0.16	-0.06%	0.79	0.4683	0.5531	0.6594	0.8354	-0.8%	-0.3%	2.2%	2.5%	2.10
183 AGF Monthly High Income Fund	F	0.27%	1.97%	0.11	-0.30%	1.02	0.8921	0.2943	0.4060	0.0929	2.2%	4.2%	-0.2%	3.1%	2.40
184 Counsel Managed Yield Portfolio	F	0.16%	1.14%	0.08	-0.17%	0.97	0.5300	0.4845	0.6389	0.7461	-0.2%	-1.4%	0.9%	1.8%	2.64
185 Investors Canadian Balanced Fund	F	-1.38%	13.05%	-0.11	-1.39%	0.01	-0.0327	0.0675	0.0332	0.2014	-100.0%	-100.0%	-100.0%	-100.0%	0.00
<b>Benchmark: Cdn Fixed Inc. Balanced BM (75%/25%e)</b>		<b>0.34%</b>	<b>1.03%</b>	<b>0.27</b>			<b>0.5543</b>	<b>0.4063</b>	<b>0.4992</b>	<b>0.7490</b>	<b>-0.5%</b>	<b>0.0%</b>	<b>3.3%</b>	<b>4.0%</b>	
<b>Benchmark: Cdn Neutral Balanced BM (40%/60%e)</b>		<b>0.49%</b>	<b>1.41%</b>	<b>0.31</b>			<b>0.9611</b>	<b>0.4356</b>	<b>0.5712</b>	<b>0.1429</b>	<b>1.5%</b>	<b>4.2%</b>	<b>3.9%</b>	<b>6.0%</b>	
<b>Benchmark: Cdn Equity Balanced BM (25%/75%e)</b>		<b>0.56%</b>	<b>1.67%</b>	<b>0.30</b>			<b>0.9902</b>	<b>0.4154</b>	<b>0.5519</b>	<b>0.0034</b>	<b>2.3%</b>	<b>6.1%</b>	<b>4.2%</b>	<b>6.7%</b>	
<b>Category Average</b>		<b>0.45%</b>	<b>1.43%</b>	<b>0.29</b>			<b>0.6487</b>	<b>0.6386</b>	<b>0.6867</b>	<b>0.4704</b>	<b>-0.4%</b>	<b>2.5%</b>	<b>2.9%</b>	<b>5.0%</b>	<b>2.12</b>

## Global Balanced

1 EdgePoint Global Growth & Income Portfolio	A	1.21%	2.19%	0.52	0.51%	0.65	0.4631	0.7346	0.5447	0.0518	1.7%	13.9%	11.8%	15.2%	2.01
2 Northwest Growth & Income Fund Series A	A	0.72%	1.64%	0.40	0.34%	0.69	0.6816	0.7545	0.8125	0.3035	1.0%	8.1%	6.1%	8.9%	2.75
3 Manulife Global Small Cap Balanced	B	1.13%	2.15%	0.50	0.23%	0.83	0.2890	0.7461	0.8426	0.4451	0.1%	5.8%	10.9%	14.2%	2.43
4 Manulife Strategic Balanced Yield Portfolio	B	0.94%	1.81%	0.48	0.30%	0.70	0.5136	0.8258	0.6251	0.1674	2.2%	10.2%	9.1%	11.7%	2.25
5 Norrep Global Income Growth	B	1.06%	2.17%	0.46	0.18%	0.82	0.4705	0.7707	0.7965	0.2684	1.8%	13.4%	10.8%	13.2%	3.50
6 Leith Wheeler Balanced Fund	B	0.71%	1.46%	0.44	0.13%	0.54	0.7859	0.7423	0.7682	0.2483	1.0%	7.9%	5.8%	8.7%	1.17
7 Sun Life Granite Growth Portfolio Series A	B	0.81%	1.89%	0.40	0.18%	1.24	0.5273	0.8648	0.9033	0.5290	0.4%	4.8%	6.9%	9.9%	0.00
8 DynamicEdge Growth Portfolio	B	0.80%	2.06%	0.36	0.20%	1.18	0.4660	0.8303	0.8391	0.4028	2.4%	8.9%	7.4%	9.8%	2.43
9 DynamicEdge Growth Class Portfolio	B	0.80%	2.06%	0.36	0.20%	1.18	0.4673	0.8296	0.8420	0.4017	2.4%	9.1%	7.4%	9.8%	2.45
10 Manulife Yield Opportunities	B	0.51%	1.30%	0.34	0.22%	0.57	0.6918	0.5771	0.6740	0.3090	0.7%	5.6%	4.2%	6.2%	2.20
11 Lysander-Canso Balanced Fund Series A	B	0.93%	2.94%	0.29	0.64%	0.56	0.5307	0.4393	0.4888	-0.0218	5.3%	17.8%	3.8%	11.1%	1.82
12 CI Signature High Income Fund Class A	B	0.44%	1.41%	0.27	0.10%	0.70	0.5975	0.6336	0.7745	0.4876	-1.0%	2.1%	2.5%	5.3%	1.59
13 Mawer Tax Effective Balanced Fund Class A	C	0.88%	1.58%	0.52	0.14%	0.68	0.4539	0.8758	0.8609	0.5459	-0.3%	4.4%	7.9%	10.9%	0.92
14 Mawer Balanced Fund Class A	C	0.88%	1.59%	0.51	0.15%	0.80	0.4398	0.8770	0.8611	0.5507	-0.3%	4.3%	7.9%	10.9%	0.94
15 Compass Balanced Portfolio	C	0.70%	1.28%	0.50	0.17%	0.58	0.6809	0.7963	0.7939	0.3994	0.7%	6.0%	6.2%	8.6%	1.90
16 CI Harbour Foreign Growth & Income	C	0.86%	1.77%	0.45	0.17%	0.65	0.4983	0.7703	0.7078	0.3754	2.8%	7.6%	7.3%	10.7%	2.46
17 Canoe North American Monthly Income Fund	C	0.65%	1.48%	0.40	0.03%	0.69	0.5710	0.8548	0.7353	0.4307	-0.2%	4.4%	6.1%	N/A	2.65
18 Counsel Growth Portfolio	C	0.73%	1.82%	0.37	0.14%	1.16	0.5252	0.8441	0.8979	0.5052	0.9%	6.3%	5.5%	8.9%	2.98
19 CI Signature Dividend Fund Class A	C	0.72%	1.80%	0.37	0.09%	0.59	0.7315	0.6913	0.6851	0.1129	1.8%	9.6%	5.6%	8.8%	1.89
20 CI Signature Income & Growth Fund Class A	C	0.59%	1.46%	0.36	0.06%	0.59	0.7606	0.7067	0.7477	0.2575	2.2%	9.1%	4.1%	7.2%	2.41
21 Dynamic Global Asset Allocation Fund	C	0.91%	2.35%	0.36	-0.07%	0.91	0.0561	0.8306	0.7056	0.5341	0.1%	8.3%	11.2%	11.1%	2.55
22 Pender Strategic Growth & Income	C	0.59%	1.52%	0.35	0.16%	0.48	0.7213	0.6276	0.5795	0.0526	-0.1%	8.9%	5.5%	7.2%	2.25
23 Scotia Partners Income Portfolio	C	0.37%	0.93%	0.33	0.05%	0.64	0.5174	0.6385	0.7389	0.7547	-0.5%	1.5%	3.4%	4.5%	2.04
24 DynamicEdge Conservative Class Portfolio	C	0.43%	1.11%	0.33	0.05%	0.74	0.4735	0.7917	0.8391	0.6035	0.6%	3.8%	4.0%	5.2%	2.01
25 Symmetry Conservative Portfolio	C	0.40%	1.06%	0.32	0.03%	0.74	0.5509	0.7886	0.8193	0.6731	0.0%	1.8%	3.3%	4.9%	2.16
26 Fidelity Income Portfolio	C	0.44%	1.34%	0.28	0.08%	1.05	0.3309	0.7502	0.7974	0.7942	-0.7%	-0.6%	3.9%	5.3%	2.36
27 Vertex Enhanced Income Fund - F	C	0.37%	1.71%	0.18	0.30%	0.14	0.7585	0.2945	0.3637	-0.1344	3.4%	10.8%	0.8%	4.3%	1.37

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
28 Manulife Diversified Investment Fund	D	0.80%	1.64%	0.45	0.04%	0.71	0.4591	0.8680	0.8556	0.5543	-0.6%	3.3%	7.0%	9.8%	2.29
29 Scotia Partners Maximum Growth Portfolio	D	0.85%	1.91%	0.41	0.01%	0.79	0.6153	0.8665	0.8239	0.3464	0.6%	7.8%	6.6%	10.5%	2.46
30 Scotia Partners Growth Portfolio	D	0.75%	1.66%	0.41	0.01%	0.69	0.6115	0.8601	0.8342	0.4165	0.3%	6.5%	6.1%	9.2%	2.35
31 Fidelity Growth Portfolio	D	0.79%	1.79%	0.40	-0.04%	0.77	0.5409	0.8511	0.8804	0.5330	0.8%	3.8%	6.2%	9.6%	2.47
32 BMO Matchmaker Strategic Growth Portfolio	D	0.76%	1.74%	0.40	0.01%	0.70	0.6470	0.8403	0.8020	0.4145	1.4%	5.6%	5.9%	9.4%	0.00
33 Scotia Selected Balanced Growth	D	0.61%	1.36%	0.40	0.00%	0.67	0.5699	0.8359	0.8651	0.5424	0.3%	4.7%	5.5%	7.4%	2.00
34 RBC Select Choices Balanced Portfolio	D	0.63%	1.43%	0.40	0.01%	0.68	0.6620	0.8312	0.8335	0.4501	0.4%	5.1%	5.2%	7.7%	2.16
35 SEI Growth 80/20 Class S	D	0.77%	1.80%	0.39	-0.05%	0.75	0.6654	0.8499	0.8685	0.3895	1.3%	6.8%	6.3%	9.4%	1.89
36 BMO Matchmaker Strategic Balanced Portfolio	D	0.58%	1.33%	0.39	-0.01%	0.65	0.5974	0.8662	0.8064	0.5395	1.0%	3.4%	4.7%	7.0%	0.00
37 CI Portfolio Series Growth Fund Class A	D	0.79%	1.88%	0.38	-0.04%	0.77	0.6462	0.8661	0.8383	0.2978	1.0%	7.6%	5.9%	9.6%	2.44
38 Sun Life Granite Balanced Growth Port A (CAD)	D	0.72%	1.71%	0.38	-0.09%	0.75	0.5139	0.8575	0.8967	0.5618	0.1%	3.5%	6.0%	8.8%	0.00
39 CI Portfolio Series Balanced Growth Fund Class A	D	0.72%	1.73%	0.38	-0.07%	0.73	0.6142	0.8813	0.8631	0.3857	0.6%	6.6%	5.6%	8.8%	2.45
40 National Bank Balanced Strategic Portfolio	D	0.64%	1.53%	0.38	-0.04%	0.76	0.6101	0.8400	0.8752	0.4997	0.0%	3.8%	4.9%	7.9%	2.24
41 Mac Ivey Global Balanced Fund Series A C\$	D	0.84%	2.06%	0.38	-0.06%	0.84	0.2866	0.8563	0.7788	0.5276	-3.5%	1.5%	7.7%	10.3%	2.32
42 BMO FundSelect Growth Portfolio Series A	D	0.78%	1.90%	0.38	-0.10%	0.82	0.5727	0.8866	0.8697	0.4213	0.8%	8.0%	6.3%	9.5%	2.69
43 TD Advantage Growth Portfolio	D	0.70%	1.70%	0.38	-0.06%	0.71	0.6608	0.8486	0.8474	0.3856	0.7%	5.4%	5.0%	8.6%	2.27
44 CI Portfolio Series Balanced Fund Class A	D	0.64%	1.55%	0.37	-0.08%	0.67	0.5589	0.8956	0.8703	0.4650	0.1%	4.5%	4.9%	7.8%	2.43
45 Fidelity Balanced Private Pool Series B	D	0.62%	1.51%	0.37	-0.06%	0.76	0.5388	0.8071	0.8611	0.6387	-0.1%	1.8%	5.2%	7.6%	2.02
46 CI Portfolio Series Conservative Balanced Fnd CI A	D	0.58%	1.42%	0.36	-0.08%	0.72	0.5408	0.8848	0.8707	0.5367	-0.2%	3.0%	4.2%	7.0%	2.46
47 National Bank Balanced Diversified	D	0.59%	1.45%	0.36	-0.05%	0.71	0.5933	0.8075	0.8520	0.5729	0.2%	2.8%	4.6%	7.2%	2.49
48 Sun Life Granite Moderate Portfolio Series A	D	0.57%	1.41%	0.36	-0.08%	0.72	0.4825	0.8324	0.8847	0.6383	0.0%	2.6%	4.9%	7.0%	0.00
49 Mackenzie Global Strategic Income Fund Ser B	D	0.66%	1.66%	0.36	-0.09%	0.70	0.4576	0.8102	0.8655	0.5638	-1.2%	5.2%	6.8%	8.1%	2.31
50 SEI Balanced 60/40-S	D	0.60%	1.50%	0.36	-0.07%	0.74	0.6396	0.8251	0.8704	0.5398	0.5%	4.2%	5.0%	7.4%	1.79
51 SEI Balanced 60/40 Class S	D	0.60%	1.50%	0.36	-0.07%	0.74	0.6398	0.8251	0.8704	0.5396	0.5%	4.2%	5.0%	7.4%	1.79
52 RBC Balanced Growth Fund Series A	D	0.59%	1.45%	0.36	-0.07%	0.73	0.5911	0.8634	0.8547	0.5135	0.6%	4.3%	5.0%	7.1%	2.21
53 RBC Global Balanced Sr A	D	0.59%	1.45%	0.36	-0.07%	0.73	0.5911	0.8634	0.8547	0.5135	0.6%	4.3%	5.0%	7.1%	2.21
54 Marquis Growth Portfolio	D	0.76%	1.93%	0.36	-0.09%	0.79	0.5797	0.8435	0.8361	0.3456	1.2%	6.8%	5.7%	9.2%	2.54
55 Scotia INNOVA Balanced Growth Portfolio	D	0.56%	1.39%	0.36	-0.08%	0.71	0.5237	0.8558	0.8698	0.5814	-0.4%	3.2%	4.5%	6.8%	2.09
56 TD Advantage Balanced Growth Portfolio	D	0.58%	1.47%	0.35	-0.07%	0.73	0.6156	0.8464	0.8539	0.5070	0.1%	3.3%	4.2%	7.1%	2.20
57 Renaissance Optimal Growth & Income Portfolio	D	0.56%	1.41%	0.35	-0.09%	0.72	0.6102	0.7990	0.8114	0.6355	-0.4%	3.7%	5.1%	N/A	2.08
58 DynamicEdge Balanced Growth Class Portfolio	D	0.68%	1.74%	0.35	-0.08%	0.83	0.4781	0.8224	0.8464	0.4370	1.9%	7.1%	6.1%	8.2%	2.36
59 DynamicEdge Balanced Growth Portfolio	D	0.67%	1.74%	0.35	-0.08%	0.83	0.4780	0.8268	0.8490	0.4410	1.7%	6.9%	6.1%	8.2%	2.34
60 Caldwell Balanced Fund	D	0.77%	2.05%	0.35	-0.04%	0.76	0.4957	0.8085	0.7280	0.2022	-1.6%	5.2%	4.3%	9.4%	3.48
61 CI Signature Global Income & Growth	D	0.78%	2.08%	0.35	-0.08%	0.96	0.1889	0.8297	0.7618	0.5001	0.6%	7.7%	6.5%	9.5%	2.46
62 Marquis Balanced Growth Portfolio	D	0.63%	1.66%	0.34	-0.08%	0.78	0.5847	0.8348	0.8470	0.3987	0.9%	5.5%	4.8%	7.7%	2.54
63 TD Comfort Balanced Growth Portfolio	D	0.55%	1.41%	0.34	-0.07%	0.68	0.6677	0.8097	0.8249	0.5338	-0.1%	3.1%	4.2%	6.6%	2.02
64 Scotia Global Balanced	D	0.76%	2.03%	0.34	-0.09%	0.93	0.1486	0.7999	0.7722	0.5477	0.0%	6.9%	6.1%	9.2%	2.00
65 Symmetry Balanced Portfolio	D	0.51%	1.33%	0.33	-0.09%	0.66	0.5808	0.8593	0.8509	0.5064	0.0%	3.3%	3.7%	6.2%	2.27
66 DynamicEdge Balanced Portfolio	D	0.55%	1.45%	0.33	-0.08%	0.70	0.4776	0.8094	0.8485	0.4972	1.3%	5.3%	4.9%	6.6%	2.23
67 Marquis Balanced Portfolio	D	0.52%	1.38%	0.33	-0.08%	0.66	0.5901	0.8251	0.8505	0.4526	0.4%	4.1%	3.9%	6.3%	2.56
68 DynamicEdge Balanced Class Portfolio	D	0.54%	1.45%	0.33	-0.09%	0.69	0.4868	0.8049	0.8464	0.4965	1.3%	5.2%	4.8%	6.5%	2.25
69 CI Portfolio Series Income Fund Class A	D	0.45%	1.18%	0.33	0.01%	0.87	0.3274	0.7767	0.8307	0.7541	-0.8%	0.8%	3.8%	5.4%	2.01
70 TD Comfort Balanced Portfolio	D	0.46%	1.23%	0.32	-0.07%	0.58	0.6737	0.7742	0.8049	0.5805	-0.5%	1.7%	3.5%	5.5%	1.91

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns					
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
71	Quadrus Growth & Income	D	0.52%	1.48%	0.31	-0.09%	0.68	0.7115	0.8220	0.8043	0.3755	-0.5%	3.4%	3.8%	6.3%	2.46
72	Sun Life Granite Conservative Portfolio Series A	D	0.41%	1.15%	0.31	-0.02%	0.84	0.4154	0.7682	0.8356	0.7538	-0.5%	1.0%	3.6%	5.0%	0.00
73	Counsel World Managed Portfolio	D	0.53%	1.55%	0.30	0.05%	0.96	0.6060	0.8130	0.8519	0.4970	1.2%	4.2%	3.2%	6.4%	3.12
74	BMO Conservative Solution	D	0.45%	1.30%	0.30	-0.02%	0.92	0.4963	0.8178	0.8451	0.6741	-0.3%	2.5%	4.1%	5.5%	2.11
75	Desjardins Chorus II Balanced Growth Corp. Class	D	0.46%	1.36%	0.29	-0.12%	0.64	0.6437	0.7434	0.8479	0.5796	0.2%	4.4%	3.7%	5.5%	1.91
76	Quadrus Balanced Folio	D	0.48%	1.45%	0.29	-0.13%	0.68	0.7408	0.7845	0.8430	0.4419	0.2%	4.0%	3.2%	5.8%	2.50
77	BMO Matchmaker Strategic Security Portfolio	D	0.38%	1.14%	0.28	-0.05%	0.85	0.3254	0.7542	0.7522	0.8205	-0.4%	-0.2%	3.4%	4.6%	2.25
78	Dynamic Strategic Yield	D	0.44%	1.34%	0.28	-0.11%	0.61	0.4605	0.7487	0.7528	0.5827	0.1%	3.3%	3.0%	5.3%	2.25
79	Fidelity Global Income Portfolio	D	0.51%	1.60%	0.28	-0.08%	1.17	0.2256	0.7627	0.8054	0.7691	-0.8%	-0.1%	4.8%	6.1%	2.36
80	Desjardins Melodia Diversified Income Portfolio	D	0.45%	1.41%	0.28	-0.16%	0.68	0.6611	0.7306	0.8056	0.6276	0.3%	3.3%	4.1%	N/A	2.24
81	Counsel Conservative Portfolio	D	0.41%	1.28%	0.27	-0.06%	0.92	0.4398	0.7866	0.8600	0.7083	-0.4%	2.0%	3.3%	5.0%	2.79
82	Yorkville Global Opportunities Fund	D	0.49%	1.62%	0.27	-0.17%	0.61	0.3823	0.8709	0.6505	0.4429	-1.1%	1.0%	3.2%	5.9%	0.00
83	Counsel Managed Portfolio	D	0.42%	1.45%	0.25	-0.11%	0.58	0.7973	0.6786	0.7175	0.3747	1.3%	3.8%	2.1%	5.0%	2.96
84	CI Income Class	D	0.28%	0.92%	0.24	-0.05%	0.65	0.3506	0.6497	0.7351	0.7921	-1.0%	-1.4%	2.2%	3.4%	1.86
85	Desjardins Melodia Moderate Income Portfolio	D	0.34%	1.20%	0.24	-0.18%	0.58	0.5758	0.7059	0.7798	0.7544	-0.3%	1.2%	3.1%	N/A	2.09
86	Dynamic Value Balanced Fund Series A	D	0.43%	1.55%	0.24	-0.06%	0.53	0.7266	0.6432	0.5964	0.1955	-1.2%	-1.7%	0.4%	5.1%	2.42
87	Counsel Managed High Yield Portfolio	D	0.39%	1.40%	0.23	-0.16%	0.61	0.4867	0.6122	0.7378	0.7404	0.4%	0.8%	3.1%	4.6%	2.76
88	TD Retirement Conservative Portfolio	D	0.25%	0.85%	0.22	-0.12%	0.35	0.5479	0.8339	0.7290	0.4930	-0.3%	1.5%	1.9%	N/A	1.73
89	AGF Diversified Income Fund	D	0.37%	1.36%	0.22	-0.09%	0.89	0.5523	0.7334	0.8271	0.6166	-0.4%	2.0%	2.8%	4.4%	2.80
90	Fidelity Northstar Balanced Fund	D	0.62%	2.54%	0.22	-0.47%	1.20	-0.1311	0.7063	0.6649	0.7271	-2.5%	-1.5%	6.8%	N/A	2.25
91	Sprott Enhanced Balanced Fund	D	0.34%	1.29%	0.22	-0.14%	0.53	0.4514	0.7471	0.7376	0.2858	1.2%	3.3%	1.7%	4.1%	2.58
92	CI Select Income Managed Corp Class	D	0.26%	0.91%	0.22	-0.07%	0.64	0.3562	0.6552	0.7405	0.7837	-100.0%				2.03
93	Invesco Intactive Growth Portfolio Series A	D	0.41%	1.68%	0.21	-0.18%	0.55	0.8380	0.6075	0.7054	0.3261	1.0%	5.5%	2.6%	4.9%	2.34
94	Invesco Intactive Balanced Growth Portfolio Ser A	D	0.33%	1.45%	0.18	-0.20%	0.59	0.7811	0.6052	0.7235	0.5255	0.2%	3.0%	2.4%	3.9%	2.28
95	IA Clarington Focused Balanced	D	0.49%	2.58%	0.17	0.02%	0.52	0.8192	0.4318	0.4243	-0.1254	3.7%	9.7%	1.4%	5.6%	2.37
96	Chou Bond	D	0.65%	3.86%	0.15	0.08%	1.11	0.3342	0.4823	0.4490	0.1600	-2.1%	6.1%	-0.9%	7.2%	1.41
97	Invesco Intactive Balanced Income Portfolio Ser A	D	0.25%	1.28%	0.15	-0.23%	0.53	0.6589	0.5796	0.7097	0.7164	-0.4%	1.0%	2.2%	3.0%	2.15
98	BMO Balanced Yield Plus ETF Portfolio	D	0.26%	1.32%	0.15	-0.19%	0.50	0.6755	0.5647	0.6678	0.4709	-0.2%	2.9%	1.7%	3.1%	1.70
99	Purpose Monthly Income	D	0.21%	1.47%	0.10	-0.18%	0.44	0.7925	0.4149	0.5178	0.3776	0.7%	2.7%	1.5%	N/A	1.82
100	TD Target Return Conservative Fund	D	0.04%	1.12%	-0.02	-0.10%	0.29	0.7222	0.2554	0.4018	0.2060	-1.6%	-0.8%	-0.1%	N/A	1.71
101	TD Target Return Balanced Fund	D	0.02%	1.58%	-0.03	-0.17%	0.21	0.7477	0.1393	0.3070	0.1237	-1.9%	-1.3%	-1.5%	N/A	2.25
102	RBC Select Growth Portfolio	F	0.79%	1.81%	0.40	-0.06%	0.79	0.5874	0.8839	0.8730	0.4642	1.1%	6.7%	6.8%	9.7%	2.04
103	RBC Select Balanced Portfolio	F	0.67%	1.56%	0.39	-0.04%	0.79	0.5675	0.8691	0.8676	0.5458	0.7%	5.0%	6.0%	8.2%	1.94
104	TD Mgd Index Aggressive Growth Portfolio	F	0.80%	1.90%	0.39	-0.09%	0.83	0.6190	0.8678	0.9061	0.4654	0.7%	6.8%	6.6%	9.8%	1.63
105	Manulife Simplicity Global Balanced Portfolio	F	0.68%	1.59%	0.39	-0.06%	0.82	0.5151	0.8680	0.9080	0.5285	0.6%	5.6%	5.8%	8.3%	2.51
106	TD Mgd Aggressive Growth Portfolio	F	0.78%	1.87%	0.38	-0.10%	0.82	0.5660	0.8931	0.8953	0.4528	0.3%	5.2%	5.7%	9.6%	2.31
107	Fidelity Global Growth Portfolio	F	0.89%	2.17%	0.38	-0.14%	0.95	0.3990	0.8786	0.8934	0.5436	0.9%	5.3%	7.6%	10.9%	2.49
108	Sun Life Granite Balanced Portfolio A (CAD)	F	0.67%	1.61%	0.38	-0.08%	0.83	0.5103	0.8538	0.9004	0.5805	0.3%	4.1%	5.9%	8.2%	0.00
109	TD FundSmart Mgd Aggressive Growth Port	F	0.78%	1.90%	0.38	-0.13%	0.84	0.5336	0.9011	0.8935	0.4703	0.3%	5.1%	5.8%	9.5%	2.84
110	Mawer Global Balanced Fund	F	0.79%	1.96%	0.37	-0.17%	0.89	0.2265	0.8940	0.8622	0.6555	-0.7%	3.7%	8.4%	N/A	1.15
111	Manulife Simplicity Growth Portfolio	F	0.72%	1.78%	0.37	-0.11%	0.77	0.5954	0.8643	0.8898	0.4397	0.9%	7.1%	6.5%	8.8%	2.64
112	Axiom Global Growth Portfolio	F	0.78%	1.98%	0.36	-0.15%	0.87	0.5190	0.8656	0.9173	0.4852	1.0%	8.1%	6.9%	9.6%	2.79
113	CIBC Managed Growth Portfolio Class A	F	0.78%	1.98%	0.36	-0.14%	0.86	0.5478	0.8699	0.8938	0.4940	1.0%	6.2%	6.8%	9.6%	2.46

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
114 BMO SelectClass Growth Portfolio Series A	F	0.78%	1.98%	0.36	-0.14%	0.85	0.5178	0.8759	0.8710	0.5001	1.2%	7.0%	7.2%	9.5%	2.61
115 TD Mgd Index Balanced Growth Portfolio	F	0.64%	1.58%	0.36	-0.10%	0.82	0.5552	0.8509	0.8961	0.6052	-0.1%	4.0%	5.4%	7.8%	1.60
116 Axiom Foreign Growth Portfolio	F	0.96%	2.48%	0.36	-0.22%	1.10	0.3434	0.8931	0.9157	0.4908	0.7%	10.1%	9.0%	11.7%	2.80
117 TD Mgd Balanced Growth Portfolio	F	0.64%	1.60%	0.36	-0.11%	0.83	0.5322	0.8794	0.8932	0.5515	-0.1%	3.4%	4.8%	7.8%	2.22
118 SEI Growth 80/20 Fund Class - P	F	0.70%	1.80%	0.35	-0.11%	0.75	0.6657	0.8499	0.8685	0.3897	1.1%	6.0%	5.4%	8.5%	2.66
119 AGF World Balanced Fund C\$	F	0.86%	2.25%	0.35	-0.12%	0.91	0.4704	0.7632	0.8924	0.4103	-0.1%	4.4%	6.0%	10.5%	2.65
120 Brandes Global Balanced Fund	F	0.82%	2.16%	0.35	-0.15%	0.91	0.4514	0.8000	0.9220	0.4405	-1.2%	5.9%	5.9%	10.1%	2.50
121 CIBC Managed Balanced Growth Portfolio	F	0.69%	1.78%	0.35	-0.14%	0.78	0.5173	0.8548	0.8917	0.5599	0.4%	4.6%	5.9%	8.4%	2.46
122 Manulife Simplicity Balanced Fund	F	0.59%	1.50%	0.35	-0.10%	0.76	0.5787	0.8509	0.8866	0.5313	0.3%	5.0%	5.4%	7.2%	2.51
123 BMO SelectTrust Balanced Portfolio	F	0.62%	1.59%	0.35	-0.11%	0.80	0.5130	0.8532	0.8663	0.5799	0.5%	5.0%	5.4%	7.5%	2.21
124 Desjardins Chorus II Maximum Growth Fund	F	0.74%	1.95%	0.35	-0.14%	0.81	0.6219	0.7918	0.8957	0.4770	1.2%	7.8%	5.6%	9.0%	2.27
125 Symmetry Growth Portfolio	F	0.70%	1.87%	0.34	-0.13%	0.78	0.6172	0.8703	0.8474	0.3096	0.6%	6.7%	4.8%	8.6%	2.65
126 Fidelity Balanced Portfolio	F	0.60%	1.56%	0.34	-0.12%	0.79	0.4542	0.8149	0.8579	0.6800	-0.1%	1.2%	4.9%	7.2%	2.44
127 TD Mgd Inc & Mod Growth Portfolio	F	0.52%	1.34%	0.34	-0.10%	0.69	0.4814	0.8519	0.8702	0.6562	-0.4%	2.1%	4.1%	6.3%	2.08
128 TD Mgd Income & Moderate Growth Portfolio	F	0.52%	1.34%	0.34	-0.10%	0.69	0.4814	0.8519	0.8702	0.6562	-0.4%	2.1%	4.1%	6.3%	2.08
129 CIBC Managed Balanced Portfolio	F	0.56%	1.45%	0.34	-0.11%	0.74	0.5421	0.8498	0.8874	0.5757	0.0%	3.0%	4.4%	6.7%	2.25
130 CIBC Managed Balanced Portfolio Class A	F	0.56%	1.45%	0.34	-0.11%	0.74	0.5421	0.8498	0.8874	0.5756	0.0%	3.0%	4.4%	6.7%	2.25
131 TD Mgd Index Income & Moderate Growth Portfolio	F	0.54%	1.40%	0.34	-0.11%	0.71	0.5126	0.8082	0.8662	0.7072	-0.7%	1.8%	4.4%	6.5%	1.53
132 SEI Growth 70/30 Class P	F	0.60%	1.59%	0.34	-0.12%	0.67	0.6805	0.8278	0.8627	0.4600	0.8%	4.7%	4.7%	7.3%	2.61
133 Desjardins SocieTerra Maximum Growth Portfolio	F	0.70%	1.91%	0.34	-0.16%	0.81	0.6237	0.8427	0.8928	0.3869	-0.5%	4.6%	5.0%	8.5%	2.62
134 Fidelity Global Asset Allocation Fund Series A C\$	F	0.80%	2.21%	0.33	-0.22%	1.13	0.2323	0.8844	0.8802	0.5739	-0.1%	4.7%	7.0%	9.8%	2.61
135 Counsel Balanced Portfolio	F	0.58%	1.55%	0.33	-0.13%	0.78	0.4925	0.8271	0.8909	0.6002	0.3%	4.3%	4.5%	7.1%	2.86
136 Symmetry Moderate Growth Portfolio	F	0.59%	1.57%	0.33	-0.10%	0.76	0.6057	0.8717	0.8510	0.3978	0.1%	4.8%	4.1%	7.1%	2.47
137 Desjardins Chorus II High Growth Fund	F	0.66%	1.79%	0.33	-0.14%	0.74	0.6204	0.7815	0.8908	0.5156	0.9%	6.9%	5.1%	8.0%	2.21
138 Desjardins Chorus II Maximum Growth Corp. Class	F	0.70%	1.93%	0.33	-0.13%	0.77	0.6909	0.7652	0.8590	0.3943	1.2%	8.4%	5.2%	8.5%	2.30
139 Trimark Global Balanced Fund	F	0.74%	2.07%	0.33	-0.15%	0.83	0.4078	0.8154	0.8436	0.3641	-1.0%	7.0%	6.1%	9.0%	2.63
140 Desjardins Chorus II Growth Fund	F	0.57%	1.54%	0.33	-0.11%	0.75	0.5954	0.7575	0.8778	0.6059	0.5%	5.3%	4.7%	6.9%	2.01
141 Franklin Quotential Growth Portfolio A	F	0.70%	1.97%	0.33	-0.20%	0.84	0.5686	0.8545	0.9077	0.3750	0.6%	5.6%	4.7%	8.5%	2.42
142 Fidelity Global Balanced Portfolio	F	0.68%	1.89%	0.33	-0.19%	0.81	0.3115	0.8224	0.8654	0.6823	0.0%	2.2%	6.1%	8.2%	2.45
143 BMO FundSelect Balanced Portfolio Series A	F	0.56%	1.52%	0.33	-0.14%	0.77	0.5358	0.8733	0.8717	0.5336	0.3%	5.0%	4.6%	6.7%	2.59
144 CI Portfolio Series Conservative Fund Class A	F	0.49%	1.32%	0.32	-0.12%	0.68	0.4610	0.8608	0.8716	0.6412	-0.7%	1.4%	3.6%	5.9%	2.32
145 Investors Global Dividend Fund	F	0.78%	2.21%	0.32	-0.23%	0.94	0.3109	0.8587	0.8622	0.4982	-0.4%	3.6%	5.8%	9.4%	2.95
146 TD Advantage Balanced Portfolio	F	0.47%	1.28%	0.32	-0.10%	0.64	0.5457	0.8145	0.8367	0.6510	-0.5%	1.4%	3.5%	5.7%	2.07
147 SEI Balanced 60/40 Fund Class - P	F	0.54%	1.50%	0.32	-0.13%	0.74	0.6398	0.8250	0.8706	0.5398	0.3%	3.4%	4.2%	6.6%	2.54
148 Franklin Quotential Balanced Growth Portfolio A	F	0.59%	1.66%	0.32	-0.18%	0.71	0.5636	0.8408	0.9122	0.4641	0.2%	4.0%	4.0%	7.1%	2.32
149 Desjardins Chorus II High Growth Corp. Class	F	0.63%	1.78%	0.32	-0.14%	0.71	0.6850	0.7605	0.8603	0.4387	0.9%	7.1%	4.7%	7.6%	2.25
150 AGF Elements Growth Portfolio	F	0.73%	2.17%	0.31	-0.30%	0.96	0.4574	0.9094	0.8948	0.4411	0.3%	7.1%	6.6%	8.8%	2.33
151 Desjardins Chorus II Growth Corporate Class	F	0.54%	1.55%	0.31	-0.12%	0.73	0.6653	0.7478	0.8541	0.5160	0.5%	5.8%	4.2%	6.5%	2.06
152 Scotia INNOVA Balanced Income Portfolio	F	0.42%	1.17%	0.31	-0.11%	0.58	0.4995	0.8164	0.8279	0.6648	-0.5%	2.5%	3.7%	5.1%	1.94
153 AGF Elements Balanced Portfolio	F	0.58%	1.70%	0.30	-0.20%	0.87	0.5234	0.8821	0.8887	0.5142	0.2%	4.7%	5.0%	7.0%	2.34
154 Quadrus Advanced Folio	F	0.60%	1.80%	0.30	-0.15%	0.70	0.7784	0.7747	0.8156	0.3091	1.1%	5.8%	3.7%	7.2%	2.57
155 BMO SelectClass Balanced Portfolio Series A	F	0.54%	1.59%	0.30	-0.18%	0.79	0.5312	0.8442	0.8598	0.5704	0.6%	4.4%	4.9%	6.5%	2.50
156 Desjardins Melodia Maximum Growth Portfolio	F	0.66%	2.03%	0.30	-0.29%	0.89	0.6373	0.8158	0.9062	0.4985	1.7%	8.1%	6.0%	N/A	2.56

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
157 Desjardins Chorus II Balanced Growth Fund	F	0.48%	1.40%	0.30	-0.14%	0.68	0.5724	0.7454	0.8594	0.6630	-0.1%	2.9%	3.8%	5.8%	1.88
158 Desjardins SocieTerra Growth Portfolio	F	0.52%	1.55%	0.30	-0.18%	0.78	0.5772	0.8099	0.9103	0.5516	-0.8%	2.4%	4.0%	6.3%	2.40
159 Templeton Global Balanced Fund Series A	F	0.76%	2.37%	0.30	-0.28%	1.15	0.4443	0.8172	0.9351	0.4064	-1.4%	6.8%	5.4%	9.2%	2.33
160 Franklin Quotential Balanced Income Portfolio A	F	0.47%	1.39%	0.29	-0.17%	0.70	0.5098	0.8153	0.9013	0.5915	-0.3%	2.2%	3.5%	5.6%	2.12
161 BMO Global Diversified Fund - Advisor	F	0.59%	1.82%	0.29	-0.20%	0.73	0.5448	0.7551	0.8415	0.5425	0.0%	4.4%	4.7%	7.1%	2.41
162 Desjardins Melodia Aggressive Growth Portfolio	F	0.60%	1.86%	0.29	-0.27%	0.81	0.6323	0.8065	0.9024	0.5393	1.3%	6.9%	5.5%	N/A	2.47
163 CI Signature Diversified Yield II	F	0.50%	1.53%	0.29	-0.13%	0.69	0.4729	0.7116	0.8255	0.5277	-1.3%	2.5%	3.3%	6.0%	2.34
164 BMO Balanced ETF Portfolio Class	F	0.52%	1.61%	0.29	-0.17%	0.77	0.6074	0.7742	0.8415	0.5439	0.0%	4.8%	5.3%	6.3%	1.72
165 TD Mgd Index Income Portfolio	F	0.41%	1.23%	0.28	-0.07%	0.93	0.4159	0.7240	0.7951	0.8354	-1.1%	-0.3%	3.5%	4.9%	1.49
166 AGF Elements Conservative Portfolio	F	0.46%	1.46%	0.27	-0.22%	0.75	0.4048	0.8545	0.8646	0.6472	-0.4%	2.2%	4.4%	5.5%	2.34
167 Desjardins Melodia Balanced Growth Portfolio	F	0.50%	1.61%	0.27	-0.25%	0.83	0.6060	0.7908	0.8908	0.6228	0.8%	4.8%	4.7%	N/A	2.31
168 Dynamic Blue Chip Balanced Fund Series A	F	0.59%	1.99%	0.27	-0.24%	0.93	0.3639	0.8503	0.7799	0.4174	0.1%	5.2%	5.5%	7.1%	2.42
169 TD U.S. Monthly Income Fund	F	0.74%	2.56%	0.27	-0.49%	1.36	0.0208	0.9262	0.7471	0.5902	-1.5%	3.4%	8.6%	N/A	2.02
170 TD Retirement Balanced Portfolio	F	0.34%	1.06%	0.26	-0.17%	0.48	0.4600	0.8842	0.8012	0.6324	-0.6%	1.2%	2.9%	N/A	2.00
171 TD Strategic Yield A	F	0.50%	1.74%	0.25	-0.30%	0.88	0.3616	0.8067	0.8811	0.6591	-1.4%	0.4%	3.5%	6.0%	2.13
172 Desjardins Melodia Diversified Growth Portfolio	F	0.42%	1.45%	0.25	-0.25%	0.74	0.5832	0.7660	0.8704	0.6902	0.4%	3.5%	4.1%	N/A	2.22
173 RBC Jantzi Balanced	F	0.50%	1.83%	0.24	-0.20%	0.66	0.5073	0.7192	0.7471	0.3638	0.9%	3.9%	2.2%	6.0%	2.14
174 AGF Elements Yield Portfolio	F	0.37%	1.30%	0.24	-0.09%	0.91	0.3847	0.7051	0.7901	0.7279	-0.8%	1.3%	3.5%	4.4%	2.01
175 BMO FundSelect Income Portfolio Series A	F	0.31%	1.04%	0.24	-0.08%	0.77	0.4057	0.7458	0.7945	0.8005	-0.8%	0.3%	2.5%	3.7%	2.42
176 Desjardins Melodia Moderate Growth Portfolio	F	0.37%	1.33%	0.23	-0.24%	0.68	0.5391	0.7482	0.8456	0.7600	-0.1%	1.9%	3.4%	N/A	2.15
177 IA Clarington Global Tactical Income Fund Sr T8 C\$	F	0.51%	2.07%	0.22	-0.30%	0.89	0.4271	0.7873	0.7810	0.2762	0.9%	9.2%	5.0%	6.0%	2.54
178 Desjardins Melodia Conservative Income Portfolio	F	0.30%	1.10%	0.22	-0.13%	0.84	0.4960	0.6757	0.7503	0.8433	-0.7%	0.1%	2.8%	N/A	1.97
179 BMO SelectClass Income Portfolio Series A	F	0.29%	1.15%	0.20	-0.14%	0.85	0.4016	0.7373	0.7832	0.8010	-1.0%	-0.6%	2.3%	3.5%	2.33
180 Renaissance Optimal Inflation Opportunities Portfolio	F	0.41%	1.83%	0.19	-0.23%	0.71	0.3458	0.4842	0.6926	0.7288	0.9%	-0.1%	2.9%	4.8%	2.41
181 Desjardins Melodia Very Conservative Income Port	F	0.25%	1.02%	0.18	-0.15%	0.79	0.4229	0.6357	0.7043	0.8982	-0.9%	-0.9%	2.2%	N/A	1.91
182 Invesco Intactive Diversified Income Portfolio	F	0.25%	1.18%	0.16	-0.16%	0.79	0.5970	0.5636	0.6970	0.7790	-0.5%	0.6%	2.3%	2.9%	1.98
183 Franklin Quotential Diversified Income Portfolio T	F	0.25%	1.24%	0.15	-0.18%	0.84	0.3588	0.6548	0.7665	0.7266	-0.7%	0.8%	2.2%	2.9%	1.96
184 Redwood Pension	F	-0.16%	1.99%	-0.11	-0.54%	0.42	0.7117	0.4222	0.3647	0.0743	-3.3%	-5.6%	-4.3%	-2.1%	0.00
185 Trimark Global Diversified Fund	TBD	0.40%	1.37%	0.25	-0.08%	0.54	0.4070	0.8167	0.7964	0.4728	0.3%	3.6%	N/A	N/A	2.55
186 Guardian Managed Income & Growth Portfolio C	TBD	0.37%	1.54%	0.20	-0.40%	0.72	0.6188	0.8534	0.8512	0.4841	0.4%	5.7%	N/A	N/A	1.74
187 Guardian Managed Income & Growth Portfolio W	TBD	0.35%	1.53%	0.19	-0.42%	0.71	0.6217	0.8528	0.8499	0.4787	0.4%	5.4%	N/A	N/A	1.93
188 Guardian Managed Income Portfolio C	TBD	0.25%	1.26%	0.15	-0.19%	0.85	0.5775	0.8164	0.8238	0.6088	-0.2%	2.9%	N/A	N/A	1.73
189 Guardian Managed Income Portfolio W	TBD	0.23%	1.27%	0.13	-0.20%	0.85	0.5710	0.8183	0.8200	0.6020	-0.3%	2.6%	N/A	N/A	1.90
<b>Benchmark: Gbl Fixed Inc. Balanced BM (75%/25%)e</b>		<b>0.51%</b>	<b>1.28%</b>	<b>0.35</b>			<b>0.2142</b>	<b>0.6824</b>	<b>0.6845</b>	<b>0.8069</b>	<b>-1.1%</b>	<b>0.9%</b>	<b>5.2%</b>	<b>6.2%</b>	
<b>Benchmark: Global Neutral Balanced BM (40%/60%)e</b>		<b>0.91%</b>	<b>1.85%</b>	<b>0.46</b>			<b>0.4462</b>	<b>0.9080</b>	<b>0.9083</b>	<b>0.4056</b>	<b>-0.1%</b>	<b>6.5%</b>	<b>8.5%</b>	<b>11.2%</b>	
<b>Benchmark: Global Equity Balanced BM (25%/75%)e</b>		<b>1.08%</b>	<b>2.16%</b>	<b>0.47</b>			<b>0.4831</b>	<b>0.9262</b>	<b>0.9261</b>	<b>0.2979</b>	<b>0.3%</b>	<b>9.0%</b>	<b>9.9%</b>	<b>13.4%</b>	
<b>Category Average</b>		<b>0.58%</b>	<b>1.63%</b>	<b>0.31</b>			<b>0.5311</b>	<b>0.7810</b>	<b>0.8092</b>	<b>0.5048</b>	<b>-0.3%</b>	<b>4.4%</b>	<b>4.8%</b>	<b>7.4%</b>	<b>2.25</b>

## Target Date Funds



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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 Fidelity ClearPath 2010 Portfolio Series A	B	0.39%	1.09%	0.30	0.12%	0.83	0.4371	0.8042	0.8531	0.6903	-0.5%	2.1%	3.5%	4.8%	2.21
2 Fidelity ClearPath 2015 Portfolio Series A	C	0.48%	1.23%	0.34	0.05%	0.85	0.4708	0.8235	0.8637	0.6319	-0.4%	3.1%	4.2%	5.8%	2.33
3 Fidelity ClearPath 2045 Portfolio Series A	D	0.84%	1.87%	0.42	-0.01%	0.79	0.5744	0.8584	0.8704	0.4229	0.5%	7.6%	6.6%	10.3%	2.49
4 Fidelity ClearPath 2035 Portfolio Series A	D	0.79%	1.77%	0.41	-0.02%	0.75	0.5534	0.8570	0.8725	0.4623	0.3%	7.1%	6.4%	9.7%	2.44
5 Fidelity ClearPath 2040 Portfolio Series A	D	0.82%	1.85%	0.41	-0.02%	0.78	0.5662	0.8593	0.8728	0.4362	0.5%	7.6%	6.6%	10.1%	2.49
6 Fidelity ClearPath 2030 Portfolio Series A	D	0.68%	1.61%	0.39	-0.06%	0.69	0.5306	0.8512	0.8769	0.5416	0.0%	5.2%	5.6%	8.4%	2.45
7 Fidelity ClearPath 2025 Portfolio Series A	D	0.64%	1.51%	0.38	-0.05%	0.65	0.5151	0.8422	0.8726	0.5800	-0.2%	4.4%	5.3%	7.9%	2.40
8 Fidelity ClearPath 2020 Portfolio Series A	D	0.54%	1.38%	0.34	-0.09%	0.70	0.4707	0.8225	0.8632	0.6462	-0.3%	3.7%	4.8%	6.5%	2.37
9 RBC Target 2020 Education Fund	D	0.37%	0.95%	0.32	-0.04%	0.45	0.4934	0.7319	0.7586	0.7579	-0.5%	-0.8%	2.7%	4.5%	1.62
10 IA Clarington Target Click 2025 Fund Series A	D	0.25%	1.69%	0.11	-0.32%	0.52	0.2812	0.4832	0.6387	0.8950	-1.7%	-5.4%	1.4%	2.8%	2.54
11 IA Clarington Target Click 2020 Fund Series A	D	0.09%	0.93%	0.03	-0.20%	0.32	0.1775	0.3965	0.5509	0.8563	-0.9%	-2.9%	0.3%	1.1%	2.03
<b>Benchmark: Gbl Fixed Inc. Balanced BM (75%/25%)</b>		<b>0.51%</b>	<b>1.28%</b>	<b>0.35</b>			<b>0.2142</b>	<b>0.6824</b>	<b>0.6845</b>	<b>0.8069</b>	<b>-1.1%</b>	<b>0.9%</b>	<b>5.2%</b>	<b>6.2%</b>	
<b>Benchmark: Global Neutral Balanced BM (40%/60%)</b>		<b>0.91%</b>	<b>1.85%</b>	<b>0.46</b>			<b>0.4462</b>	<b>0.9080</b>	<b>0.9083</b>	<b>0.4056</b>	<b>-0.1%</b>	<b>6.5%</b>	<b>8.5%</b>	<b>11.2%</b>	
<b>Benchmark: Global Equity Balanced BM (25%/75%)</b>		<b>1.08%</b>	<b>2.16%</b>	<b>0.47</b>			<b>0.4831</b>	<b>0.9262</b>	<b>0.9261</b>	<b>0.2979</b>	<b>0.3%</b>	<b>9.0%</b>	<b>9.9%</b>	<b>13.4%</b>	
<b>Category Average</b>		<b>0.54%</b>	<b>1.44%</b>	<b>0.31</b>			<b>0.4609</b>	<b>0.7573</b>	<b>0.8085</b>	<b>0.6291</b>	<b>-0.3%</b>	<b>2.9%</b>	<b>4.3%</b>	<b>6.5%</b>	<b>2.31</b>

## Canadian Dividend & Income Equity

1 Manulife Dividend Income Fund	A	1.12%	1.68%	0.63	0.74%	0.57	0.7528	0.5486	0.5179	0.2103	1.8%	8.8%	9.6%	14.1%	2.27
2 Beutel Goodman Canadian Dividend Fund	A	1.03%	1.98%	0.49	0.55%	0.72	0.8040	0.6046	0.5447	0.0072	4.6%	11.1%	8.2%	12.8%	1.47
3 CI Cambridge Canadian Dividend Fund	A	0.94%	1.82%	0.48	0.54%	0.60	0.7309	0.5364	0.4782	0.2875	2.6%	9.8%	10.2%	11.7%	2.42
4 Scotia Canadian Dividend Fund	A	0.88%	1.78%	0.46	0.47%	0.61	0.7544	0.6446	0.6034	0.2670	1.4%	10.5%	7.7%	10.9%	1.73
5 Dynamic Dividend Fund	A	0.85%	1.84%	0.43	0.42%	0.63	0.7571	0.6034	0.5760	0.2450	0.9%	10.8%	8.2%	10.4%	1.61
6 VPI Canadian Equity Pool	A	0.92%	2.07%	0.42	0.39%	0.80	0.8595	0.4851	0.4640	0.0240	2.2%	11.9%	6.2%	11.4%	1.99
7 Fidelity Dividend	A	0.58%	1.26%	0.41	0.30%	0.41	0.7196	0.6181	0.6328	0.4476	0.4%	2.0%	4.6%	7.0%	2.31
8 Northwest Canadian Dividend Fund Series A	A	0.87%	2.00%	0.40	0.39%	0.72	0.7987	0.5904	0.5262	0.0004	3.5%	5.0%	5.4%	10.7%	2.44
9 CC&L Equity Income & Growth	A	0.78%	1.92%	0.37	0.30%	0.72	0.8260	0.4223	0.4523	0.0736	1.3%	6.7%	5.3%	9.6%	0.00
10 Empire Life Dividend Growth (MF)	A	0.75%	1.87%	0.37	0.32%	0.65	0.7701	0.6522	0.6167	0.0687	1.8%	8.8%	5.5%	9.2%	2.15
11 IA Clarington Strategic Equity Income Fund Ser Y	A	0.72%	1.83%	0.36	0.32%	0.61	0.7320	0.5844	0.5830	0.0880	0.7%	7.2%	4.3%	8.8%	2.02
12 Dynamic Equity Income Fund Series A	A	0.66%	1.71%	0.35	0.27%	0.58	0.7454	0.5722	0.5713	0.3100	0.6%	9.7%	7.1%	8.0%	2.14
13 Sentry Growth & Income Fund	A	0.60%	1.67%	0.32	0.22%	0.57	0.7518	0.6298	0.5579	0.1125	1.8%	5.0%	2.8%	7.3%	2.20
14 BMO Dividend Fund	B	0.82%	2.00%	0.38	0.33%	0.72	0.8032	0.5696	0.5559	0.0790	2.1%	10.4%	6.1%	10.0%	1.80
15 RBC Canadian Dividend Fund Series A	B	0.79%	2.02%	0.36	0.24%	0.81	0.8890	0.4033	0.4251	-0.0485	2.9%	9.7%	4.9%	9.6%	1.76
16 HSBC Dividend Fund - Investor Series	B	0.79%	2.08%	0.35	0.23%	0.84	0.8933	0.3938	0.4082	-0.0599	3.3%	11.5%	6.3%	9.7%	1.95
17 Manulife Canadian Dividend Income Fund Adv Ser	B	0.76%	2.03%	0.35	0.26%	0.74	0.8113	0.5224	0.5632	0.0807	0.1%	6.2%	4.5%	9.3%	2.36
18 TD Dividend Growth Fund	B	0.82%	2.25%	0.33	0.22%	0.89	0.8723	0.3428	0.3744	-0.1365	3.6%	12.3%	5.6%	9.9%	2.02
19 Mackenzie Canadian Large Cap Dividend	B	0.71%	1.96%	0.33	0.18%	0.79	0.8934	0.5384	0.5773	0.0962	2.4%	9.8%	5.7%	8.6%	2.29
20 Powershares Canadian Dividend Index	B	0.77%	2.20%	0.32	0.23%	0.82	0.8191	0.2407	0.3129	-0.0464	2.2%	9.7%	4.7%	9.4%	1.82
21 PH&N Dividend Income Fund Series D	B	0.75%	2.15%	0.32	0.16%	0.89	0.9139	0.3477	0.4125	-0.0202	2.9%	10.2%	5.0%	9.1%	0.99
22 Leith Wheeler Canadian Dividend	B	0.84%	2.53%	0.31	0.18%	0.98	0.8624	0.3213	0.3166	-0.1667	4.1%	13.4%	5.9%	10.2%	0.00

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
23 Manulife Canadian Dividend Growth Fund	B	0.68%	2.03%	0.30	0.19%	0.73	0.7945	0.5317	0.5640	0.0896	0.2%	5.4%	3.9%	8.2%	1.76
24 Natixis Canadian Preferred Share Class GR Series A	B	0.35%	2.35%	0.12	0.23%	0.87	0.5659	0.3058	0.4161	0.0454	0.4%	10.1%	2.9%	N/A	1.56
25 BMO Monthly Dividend Fund Ltd - Classic	B	0.29%	2.22%	0.10	0.19%	0.76	0.6164	0.2632	0.3615	-0.0942	2.5%	15.2%	1.4%	3.3%	1.21
26 Dynamic Preferred Yield Fund	B	0.31%	2.76%	0.09	0.17%	1.03	0.4883	0.2727	0.3649	-0.0229	1.8%	18.3%	3.7%	N/A	1.79
27 Canoe Premium Income Fund Series A	C	0.69%	2.07%	0.30	0.15%	0.81	0.8625	0.4678	0.5523	0.0099	1.0%	7.6%	3.8%	8.4%	2.40
28 IA Clarington Dividend Growth	C	0.68%	2.06%	0.30	0.12%	0.83	0.8905	0.4524	0.4644	-0.0127	2.4%	9.1%	4.8%	8.2%	2.48
29 Dynamic Dividend Advantage Fund	C	0.71%	2.21%	0.29	0.17%	0.81	0.8089	0.4937	0.4613	-0.0313	-0.2%	1.4%	1.6%	8.6%	1.56
30 Trimark Canadian Plus Dividend	C	0.80%	2.53%	0.29	0.11%	1.03	0.9012	0.4563	0.4902	0.0114	4.5%	12.1%	5.8%	9.7%	2.59
31 PH&N Canadian Income	C	0.73%	2.31%	0.29	0.11%	0.93	0.8892	0.3151	0.3952	-0.0443	3.3%	8.7%	3.3%	8.8%	1.03
32 IA Clarington Canadian Dividend Fund Series A	C	0.67%	2.12%	0.29	0.10%	0.85	0.8918	0.4526	0.4636	-0.0095	2.3%	8.8%	4.7%	8.0%	2.77
33 Stone & Co. Dividend Growth Class Canada A	C	0.60%	1.93%	0.28	0.11%	0.73	0.8393	0.6695	0.6406	0.1379	0.3%	4.6%	2.2%	7.2%	2.61
34 RBC Canadian Equity Income Fund	C	0.67%	2.25%	0.27	0.06%	0.91	0.8986	0.2979	0.3702	-0.0524	2.9%	9.8%	3.5%	8.1%	1.92
35 Fiera Capital High Income Fund B	C	0.64%	2.36%	0.24	0.05%	0.88	0.8207	0.1648	0.3201	-0.0632	0.9%	7.7%	1.3%	7.6%	2.06
36 CI Canadian Dividend Fund	C	0.60%	2.25%	0.24	0.06%	0.81	0.7914	0.3756	0.3828	-0.1072	1.3%	7.8%	2.6%	7.2%	2.43
37 Desjardins Canadian Equity Income	C	0.54%	2.01%	0.24	0.03%	0.75	0.8257	0.2448	0.2340	-0.1765	4.1%	6.9%	4.6%	N/A	2.34
38 imaxx Canadian Dividend Fund	C	0.55%	2.15%	0.23	0.03%	0.77	0.7919	0.5392	0.5652	0.1001	1.7%	7.3%	3.2%	6.5%	2.29
39 Redwood Income Growth	C	0.49%	2.00%	0.21	0.10%	0.58	0.6428	0.2105	0.3489	0.1379	0.4%	5.8%	1.7%	5.8%	0.00
40 First Asset Canadian Dividend Opportunities Fund	C	0.36%	2.06%	0.15	-0.04%	0.60	0.6435	0.3959	0.4721	0.1429	1.1%	2.5%	1.2%	4.2%	2.39
41 National Bank Preferred Equity Income Fund	C	0.20%	2.23%	0.06	0.09%	0.78	0.4834	0.2533	0.3257	-0.0511	1.4%	14.8%	1.7%	2.1%	1.55
42 Manulife Preferred Income Class	C	0.17%	3.04%	0.04	0.01%	1.16	0.5033	0.2351	0.3073	-0.1240	2.4%	19.7%	1.3%	N/A	2.16
43 CIBC Dividend Growth Fund	D	0.60%	2.00%	0.27	0.03%	0.84	0.9324	0.3199	0.3876	-0.0120	3.5%	8.2%	3.0%	7.2%	2.03
44 Natixis Canadian Dividend Registered Fund Series A	D	0.59%	2.23%	0.24	0.02%	0.86	0.8526	0.4988	0.5374	0.0389	1.7%	7.9%	2.0%	7.1%	2.45
45 Renaissance Canadian Dividend Fund	D	0.54%	2.01%	0.24	-0.02%	0.83	0.9139	0.3730	0.4143	-0.0195	1.9%	6.0%	2.1%	6.4%	2.24
46 Russell Investments Canadian Dividend Pool A	D	0.60%	2.30%	0.23	-0.05%	0.96	0.9242	0.2712	0.3430	-0.0850	3.2%	11.4%	4.0%	7.1%	0.00
47 Quadrus Canadian Dividend	D	0.54%	2.11%	0.23	-0.03%	0.86	0.9033	0.3693	0.4172	-0.0725	1.6%	8.1%	1.9%	6.4%	2.51
48 AGF Dividend Income Fund	D	0.56%	2.19%	0.23	-0.01%	0.84	0.8550	0.3851	0.4228	0.0009	2.0%	8.7%	4.1%	6.6%	2.14
49 Guardian Equity Income Fund Series W	D	0.50%	2.00%	0.22	0.01%	0.74	0.8159	0.2463	0.3523	0.0792	1.5%	4.4%	1.9%	5.9%	1.87
50 Mac Canadian All Cap Dividend Fund Series IS	D	0.53%	2.16%	0.22	-0.07%	0.89	0.9095	0.2767	0.3505	-0.0395	0.3%	4.7%	1.5%	6.2%	1.58
51 BMO Monthly High Income Fund II	D	0.48%	2.00%	0.21	-0.02%	0.74	0.8209	0.2489	0.3551	0.0769	1.4%	4.2%	1.7%	5.6%	2.14
52 Renaissance High Income Fund Class A	D	0.38%	2.40%	0.13	-0.19%	0.85	0.7805	0.2597	0.3744	-0.0060	0.7%	5.5%	0.8%	4.3%	2.46
53 Desjardins Dividend Growth Corp. Class	D	0.28%	2.22%	0.10	-0.31%	0.87	0.8541	0.3926	0.3451	-0.1044	1.1%	4.5%	2.3%	N/A	2.43
54 National Bank Preferred Equity Fund	D	0.14%	2.50%	0.03	0.01%	0.90	0.4850	0.2263	0.2826	-0.1097	2.1%	18.4%	1.5%	N/A	1.54
55 PowerShares Preferred Share Index Class	D	0.03%	2.58%	-0.01	-0.10%	0.91	0.4597	0.1804	0.2293	-0.1063	1.7%	18.9%	0.6%	-0.1%	1.77
56 Mackenzie All Cap Dividend Fund	F	0.47%	2.17%	0.19	-0.13%	0.89	0.9103	0.2789	0.3511	-0.0385	0.2%	4.0%	0.8%	5.5%	2.31
57 BMO Growth & Income Fund	F	0.39%	2.18%	0.15	-0.18%	0.85	0.8592	0.2613	0.3582	0.0221	2.1%	6.2%	-0.4%	4.4%	2.15
58 Bissett Canadian Dividend	F	0.45%	2.66%	0.14	-0.23%	1.01	0.8376	0.1262	0.2244	-0.1789	2.6%	9.4%	0.2%	5.0%	2.33
59 Counsel Canadian Dividend Fund	F	0.34%	2.38%	0.12	-0.27%	0.91	0.8514	0.1433	0.2167	-0.0989	4.8%	7.9%	-0.9%	3.9%	2.53
60 IA Clarington Canadian Conservative Equity Fund A	F	0.31%	2.33%	0.11	-0.30%	0.91	0.8620	0.1448	0.2417	-0.0428	2.4%	5.2%	-1.3%	3.5%	2.42
61 Marquest Flex Dividend & Income Growth	F	0.22%	2.43%	0.07	-0.30%	0.78	0.7122	0.4086	0.4761	-0.0723	2.1%	2.0%	-0.8%	2.3%	0.00
62 BMO Preferred Share	F	0.08%	2.71%	0.01	-0.06%	1.06	0.5128	0.2427	0.3126	-0.1252	1.1%	12.6%	-0.4%	N/A	1.90
63 Marquest Monthly Pay	F	0.03%	2.30%	-0.02	-0.56%	0.87	0.8360	0.5206	0.5184	-0.0006	-0.9%	-3.4%	-5.9%	0.0%	3.35
64 Matrix Monthly Pay Fund	F	0.03%	2.30%	-0.02	-0.56%	0.87	0.8362	0.5208	0.5186	-0.0003	-0.9%	-3.4%	-5.9%	0.0%	3.35
65 Desjardins Ibrx Canadian High Dividend Corp. Class	TBD	0.26%	2.95%	0.07	-0.53%	1.19	0.8840	0.0953	0.2361	-0.1919	4.1%	10.8%	N/A	N/A	2.09

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66 Desjardins Ibrix Canadian High Dividend Fund	TBD	0.26%	2.97%	0.07	-0.55%	1.20	0.8861	0.0978	0.2341	-0.1978	4.2%	11.0%	N/A	N/A	2.06
67 Desjardins Canadian Preferred Share	TBD	0.13%	1.06%	0.07	0.12%	0.11	0.0933	-0.2232	-0.2781	-0.5887	1.6%	2.6%	N/A	N/A	1.60
68 Lysander-Slater Preferred Share Dividend	TBD	0.17%	2.39%	0.05	0.03%	1.06	0.5519	0.3118	0.3822	-0.1014	1.5%	13.2%	N/A	N/A	1.68
69 Desjardins Ibrix Canadian Equity Focus Fund	TBD	0.17%	2.76%	0.04	-0.62%	1.17	0.9245	0.1866	0.3001	-0.2196	2.9%	10.7%	N/A	N/A	1.97
70 Desjardins Ibrix Canadian Equity Focus Corp. Class	TBD	0.15%	2.75%	0.03	-0.62%	1.16	0.9244	0.1880	0.3021	-0.2157	2.8%	10.4%	N/A	N/A	2.17
<b>Benchmark: Dow Jones Cda Select Dividend Index</b>		<b>0.77%</b>	<b>2.53%</b>	<b>0.28</b>			<b>0.7612</b>	<b>0.2776</b>	<b>0.3275</b>	<b>-0.3552</b>	<b>5.3%</b>	<b>15.5%</b>	<b>4.4%</b>	<b>9.2%</b>	
<b>Category Average</b>		<b>0.54%</b>	<b>2.18%</b>	<b>0.23</b>			<b>0.7814</b>	<b>0.3703</b>	<b>0.4111</b>	<b>-0.0086</b>	<b>1.9%</b>	<b>8.5%</b>	<b>3.2%</b>	<b>7.3%</b>	<b>2.09</b>

## Canadian Equity

1 Brandes Canadian Equity Fund	A	1.45%	2.50%	0.55	1.01%	0.65	0.5744	0.6919	0.7240	0.1447	-0.9%	11.2%	11.5%	18.4%	2.72
2 Fidelity Concentrated Value Private Pool	A	0.97%	1.82%	0.50	0.71%	0.39	0.4704	0.6991	0.5889	0.2234	-0.6%	1.4%	5.6%	12.1%	2.14
3 Mackenzie Canadian Growth Fund Series A	A	1.25%	2.37%	0.50	0.85%	0.59	0.5497	0.8080	0.6580	0.3235	0.7%	13.7%	14.4%	15.7%	2.46
4 Mawer Canadian Equity Fund Class A	A	1.05%	1.98%	0.50	0.56%	0.74	0.8219	0.5615	0.5551	0.0400	2.2%	10.2%	7.9%	13.1%	1.19
5 Beutel Goodman North American Focus Equity	A	1.17%	2.22%	0.50	0.67%	0.74	0.7350	0.6443	0.5169	-0.0909	2.3%	15.9%	10.1%	14.6%	1.47
6 Fidelity Canadian Growth Company Fund Series A	A	1.50%	2.91%	0.49	1.03%	0.71	0.5403	0.7298	0.6426	0.3385	5.1%	10.9%	12.9%	19.0%	2.45
7 Beutel Goodman North American Focus Equity	A	1.16%	2.22%	0.49	0.66%	0.74	0.7348	0.6441	0.5179	-0.0902	2.3%	15.9%	10.1%	14.5%	1.47
8 Fidelity Canadian Large Cap Fund Series A	A	0.96%	1.82%	0.49	0.70%	0.38	0.4606	0.6986	0.5903	0.2352	-0.5%	1.1%	5.2%	11.9%	2.49
9 Steadyhand Equity Fund	A	1.07%	2.08%	0.48	0.65%	0.62	0.6607	0.7272	0.7369	0.3344	2.8%	10.8%	9.0%	13.3%	1.42
10 National Bank All Cap Canadian Equity	A	1.14%	2.34%	0.46	0.64%	0.75	0.7074	0.5911	0.5321	0.0424	0.9%	8.1%	8.7%	14.2%	2.50
11 Manulife Canadian Investment Class	A	0.97%	2.03%	0.45	0.46%	0.76	0.8253	0.5600	0.5565	0.0424	2.0%	9.6%	7.0%	12.0%	2.43
12 CI Cambridge Canadian Equity Corp. Class	A	0.99%	2.09%	0.44	0.56%	0.65	0.6853	0.6580	0.5735	0.1420	1.2%	6.3%	7.3%	12.3%	2.44
13 Sentry All Cap Income Fund	A	0.79%	1.63%	0.44	0.48%	0.45	0.6126	0.7696	0.6053	0.2507	1.2%	5.0%	5.0%	9.7%	2.31
14 RBC North American Value Fund	A	0.91%	1.95%	0.43	0.44%	0.69	0.7866	0.7075	0.6260	0.0783	2.2%	10.3%	7.0%	11.2%	1.93
15 Sentry Canadian Income Fund A	A	0.71%	1.55%	0.42	0.42%	0.43	0.6150	0.7511	0.5799	0.2768	0.7%	3.9%	4.6%	8.7%	2.32
16 Sentry Diversified Equity Fund Series A	A	0.97%	2.22%	0.41	0.49%	0.71	0.7106	0.6151	0.5615	0.0178	1.7%	8.5%	5.8%	11.9%	2.41
17 Northwest Canadian Equity Fund Series A	A	0.94%	2.15%	0.41	0.47%	0.69	0.7128	0.7075	0.6351	-0.0065	1.6%	14.5%	7.5%	11.5%	2.65
18 RBC QUBE Low Volatility Canadian Equity Fund	A	0.78%	1.78%	0.41	0.42%	0.54	0.6675	0.4468	0.4179	0.2944	0.5%	6.0%	6.2%	N/A	1.85
19 Beutel Goodman Total World Equity Fund Class D	A	0.99%	2.28%	0.41	0.44%	0.81	0.7847	0.6734	0.6921	0.0673	2.7%	12.9%	6.9%	12.1%	1.50
20 Fidelity True North Fund Series A	A	0.74%	1.68%	0.40	0.33%	0.61	0.8086	0.6479	0.6334	0.2201	1.1%	3.5%	4.2%	9.1%	2.46
21 EdgePoint Canadian Portfolio	A	0.98%	2.27%	0.40	0.42%	0.83	0.8123	0.2739	0.3057	-0.1526	1.2%	14.1%	7.9%	12.0%	2.15
22 Mackenzie Ivy Canadian Fund Series A	A	0.80%	1.84%	0.40	0.38%	0.62	0.7503	0.5959	0.5181	0.0292	0.4%	5.7%	5.8%	9.8%	2.46
23 Manulife Canadian Focused Fund	A	1.06%	2.54%	0.39	0.55%	0.77	0.6684	0.5423	0.4418	0.0344	6.5%	15.3%	8.5%	13.1%	2.29
24 Guardian Private Wealth Equity Fund Series W	A	0.83%	1.95%	0.39	0.43%	0.60	0.6646	0.8319	0.8263	0.3685	1.2%	9.6%	8.3%	N/A	1.95
25 Scotia Canadian Blue Chip Fund	A	0.91%	2.27%	0.38	0.44%	0.70	0.6878	0.6132	0.6018	0.1191	3.8%	14.7%	9.2%	11.2%	2.07
26 Empire Life Emblem Aggressive Growth Portfolio	A	0.80%	1.98%	0.37	0.34%	0.68	0.7612	0.7546	0.7116	0.1505	1.8%	7.8%	6.2%	9.8%	2.55
27 RBC North American Growth Fund	A	0.83%	2.07%	0.37	0.32%	0.75	0.8005	0.7830	0.6744	0.1264	2.4%	10.0%	6.4%	10.1%	1.92
28 Franklin Bissett Canadian Equity Fund Series F	A	0.88%	2.21%	0.37	0.29%	0.88	0.8862	0.3015	0.3735	-0.0365	1.8%	8.1%	4.4%	10.8%	1.15
29 CI Signature Select Canadian Fund Class A	A	0.85%	2.14%	0.37	0.32%	0.79	0.8204	0.6400	0.6310	0.0111	5.1%	16.4%	7.0%	10.4%	2.44
30 Beutel Goodman Canadian Equity Fund	A	0.91%	2.38%	0.36	0.29%	0.93	0.8628	0.4614	0.4497	-0.0935	4.4%	10.9%	5.6%	11.1%	1.38

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
31 Fidelity Dividend Plus	A	0.55%	1.66%	0.29	0.38%	0.24	0.3242	0.5578	0.5864	0.6874	-0.7%	-0.6%	5.1%	6.6%	2.29
32 PH&N Vintage Fund Series D	B	0.98%	2.50%	0.37	0.34%	0.96	0.8464	0.3390	0.3737	-0.1552	2.6%	6.9%	3.7%	12.0%	1.29
33 PH&N Canadian Equity Plus Pension Trust Series A	B	0.85%	2.19%	0.36	0.22%	0.94	0.9529	0.4149	0.4528	-0.0305	2.8%	8.8%	5.5%	10.4%	0.62
34 AGF Canadian Large Cap Dividend Fund Classic Ser	B	0.81%	2.08%	0.36	0.31%	0.75	0.7980	0.7486	0.7954	0.2969	1.5%	7.0%	6.4%	9.9%	1.87
35 Invesco Canadian Premier Growth Class Series A	B	0.83%	2.21%	0.35	0.38%	0.68	0.6779	0.7313	0.7890	0.1727	-0.5%	4.1%	4.5%	10.1%	2.70
36 Invesco Canadian Premier Growth Fund Series A	B	0.83%	2.21%	0.35	0.37%	0.68	0.6782	0.7293	0.7894	0.1707	-0.5%	4.2%	4.5%	10.1%	2.66
37 Jarislowsky Select Canadian Equity Fund	B	0.78%	2.11%	0.34	0.27%	0.76	0.8009	0.6099	0.5714	0.0071	1.3%	6.6%	4.1%	9.5%	2.10
38 Fidelity Canadian Disciplined Equity Fund Ser A	B	0.71%	1.91%	0.34	0.17%	0.80	0.9271	0.5262	0.5566	0.1944	1.9%	3.7%	3.6%	8.6%	2.46
39 Investors Canadian Large Cap Value Fund	B	0.77%	2.12%	0.33	0.26%	0.75	0.7887	0.5257	0.4709	-0.1738	2.6%	5.0%	3.6%	9.3%	2.94
40 Manulife Canadian Stock Fund Advisor Series	B	0.80%	2.22%	0.33	0.29%	0.76	0.7564	0.7245	0.6054	0.0990	1.7%	8.1%	6.7%	9.7%	2.25
41 Mackenzie Canadian Large Cap Dividend & Growth F	B	0.72%	2.02%	0.32	0.23%	0.73	0.7972	0.7147	0.6893	0.1977	1.1%	3.8%	5.6%	8.7%	2.29
42 HSBC Equity Fund Investor Series	B	0.76%	2.16%	0.32	0.16%	0.90	0.9176	0.4234	0.4293	-0.0275	3.8%	10.9%	6.2%	9.2%	1.96
43 Franklin Bissett Canadian Equity Fund Series A	B	0.77%	2.21%	0.32	0.18%	0.88	0.8862	0.3011	0.3732	-0.0372	1.5%	6.7%	3.0%	9.3%	2.46
44 BMO Canadian Equity Class	B	0.71%	2.01%	0.32	0.17%	0.80	0.8778	0.5197	0.5121	0.0276	3.8%	6.1%	4.4%	8.6%	2.46
45 BMO Equity Fund	B	0.70%	1.99%	0.32	0.17%	0.79	0.8794	0.5182	0.5212	0.0319	4.1%	6.6%	4.5%	8.4%	2.39
46 Bissett All Canadian Focus Fund	B	0.72%	2.07%	0.32	0.16%	0.83	0.8895	0.4655	0.4913	0.1385	1.5%	3.4%	2.9%	8.7%	2.28
47 Dynamic Canadian Dividend Fund	B	0.70%	2.00%	0.32	0.19%	0.76	0.8411	0.5305	0.5158	0.0362	3.2%	11.9%	7.6%	8.4%	2.43
48 RBC O'Shaughnessy All Canadian Equity	B	0.82%	2.39%	0.32	0.31%	0.75	0.6950	0.3277	0.3485	-0.0156	2.2%	2.0%	4.9%	9.9%	1.82
49 Meritas Monthly Dividend and Income	B	0.74%	2.15%	0.31	0.20%	0.80	0.8203	0.4251	0.3919	-0.0895	2.6%	7.4%	3.3%	9.0%	2.45
50 Manulife Canadian Opportunities	B	0.79%	2.33%	0.31	0.24%	0.83	0.7888	0.6557	0.5689	0.0058	6.0%	8.7%	3.4%	9.6%	2.32
51 Dynamic Blue Chip Equity	B	0.93%	2.77%	0.31	0.66%	0.41	0.3265	0.8696	0.7586	0.3161	0.8%	9.4%	8.9%	11.3%	2.43
52 Dynamic Blue Chip Equity Fund	B	0.93%	2.77%	0.31	0.66%	0.41	0.3265	0.8696	0.7586	0.3161	0.8%	9.4%	8.9%	11.3%	2.43
53 Empire Life Canadian Equity (MF)	B	0.67%	1.97%	0.31	0.19%	0.71	0.7956	0.5486	0.4983	0.0504	-1.4%	2.8%	4.7%	8.1%	0.00
54 Quadrus Aggressive Folio	B	0.73%	2.18%	0.31	0.21%	0.78	0.7902	0.7617	0.7898	0.2105	1.7%	7.9%	4.3%	8.8%	2.58
55 NEI Ethical Canadian Equity Fund Series A	B	0.72%	2.14%	0.31	0.19%	0.79	0.8191	0.3856	0.4051	-0.0465	1.4%	6.0%	3.0%	8.7%	2.53
56 CI Synergy Canadian Corporate Class	B	0.71%	2.12%	0.30	0.21%	0.74	0.7717	0.7365	0.7803	0.1986	2.2%	8.9%	3.8%	8.5%	2.43
57 RBC O'Shaughnessy Canadian Equity Fund	B	0.80%	2.42%	0.30	0.22%	0.86	0.7868	0.4819	0.4769	-0.0414	2.4%	4.5%	2.9%	9.6%	1.54
58 CI Canadian Investment Fund Class A	B	0.74%	2.25%	0.30	0.18%	0.84	0.8268	0.5958	0.5873	-0.0566	1.3%	8.8%	3.5%	9.0%	2.37
59 Canoe Equity Fund	B	0.80%	2.49%	0.30	0.24%	0.84	0.7425	0.5113	0.3803	-0.0455	0.3%	10.4%	6.0%	9.6%	2.60
60 Quadrus Focused Canadian Equity	B	0.73%	2.39%	0.28	0.15%	0.87	0.7988	0.4088	0.4653	0.1856	4.3%	10.3%	5.0%	N/A	2.61
61 Investors Retirement Growth Portfolio	B	0.64%	2.08%	0.28	0.11%	0.78	0.8265	0.6237	0.6371	-0.0023	2.3%	6.4%	2.7%	7.6%	2.90
62 Trimark Canadian Endeavour Fund	B	0.74%	2.52%	0.27	0.18%	0.84	0.7410	0.4867	0.4685	-0.1048	1.8%	9.1%	2.0%	8.9%	2.20
63 Mackenzie Cundill Canadian Security Fund Series A	B	0.78%	2.80%	0.25	0.26%	0.77	0.6060	0.5181	0.5213	-0.0825	2.7%	13.2%	2.9%	9.2%	2.19
64 Stone & Co. Flagship Stock Fund Canada A	B	0.75%	3.15%	0.22	0.42%	0.49	0.3444	0.8933	0.6533	0.1899	-0.4%	4.1%	1.3%	8.7%	3.07
65 Sprott Enhanced Equity Class A	B	0.41%	1.70%	0.20	0.21%	0.30	0.3925	0.7583	0.6593	0.1244	1.8%	3.2%	1.3%	4.8%	2.41
66 Fidelity Concentrated Canadian Equity Private Pool	C	0.73%	1.93%	0.35	0.19%	0.80	0.9205	0.4659	0.5445	0.1535	2.1%	5.7%	5.1%	8.9%	2.15
67 Fidelity Canadian Equity Private Pool	C	0.70%	1.90%	0.34	0.16%	0.81	0.9417	0.4734	0.5414	0.1473	2.2%	7.0%	4.9%	8.5%	2.09
68 PH&N Canadian Equity Fund Series D	C	0.77%	2.25%	0.31	0.10%	0.99	0.9728	0.3463	0.4232	-0.0188	3.1%	7.0%	4.3%	9.3%	0.99
69 Manulife Canadian Equity Private Pool	C	0.69%	2.06%	0.30	0.15%	0.81	0.8515	0.5700	0.5476	0.1409	1.0%	7.9%	5.8%	N/A	2.09
70 Guardian Canadian Equity Fund Series W	C	0.68%	2.09%	0.29	0.07%	0.91	0.9369	0.4321	0.4922	0.0816	2.9%	8.5%	4.9%	N/A	1.79
71 Mackenzie Canadian All Cap Value Fund Series SI	C	0.72%	2.29%	0.29	0.07%	0.97	0.9355	0.3005	0.3345	-0.1202	2.3%	9.4%	3.8%	8.6%	2.03
72 IA Clarington Inhance Canadian Equity SRI Pt.	C	0.69%	2.22%	0.28	0.09%	0.90	0.9015	0.4072	0.4780	0.0674	2.2%	9.5%	3.6%	8.3%	2.52
73 Investors Summa SRI Fund Series C	C	0.65%	2.09%	0.28	0.13%	0.77	0.8198	0.6377	0.5590	0.0048	1.5%	7.2%	3.5%	7.8%	2.95

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
74 Leith Wheeler Canadian Equity	C	0.87%	2.89%	0.28	0.11%	1.13	0.8636	0.2047	0.2742	-0.2081	4.2%	12.0%	3.7%	10.4%	1.49
75 Quadrus Canadian Growth	C	0.65%	2.18%	0.27	0.07%	0.87	0.8825	0.5038	0.5060	0.0244	1.8%	5.6%	2.9%	7.8%	2.49
76 Dynamic Canadian Value Class	C	0.65%	2.19%	0.27	0.17%	0.71	0.7205	0.6230	0.5512	0.0913	-1.3%	-1.3%	0.7%	7.8%	2.40
77 Dynamic Value Fund of Canada	C	0.65%	2.19%	0.27	0.18%	0.70	0.7105	0.6301	0.5550	0.0942	-1.3%	-1.2%	0.9%	7.8%	2.40
78 Capital Group Cdn Focused Equity Fund (Cdn) Ser A	C	0.66%	2.27%	0.26	0.07%	0.89	0.8648	0.5564	0.5672	0.0136	3.9%	11.7%	5.0%	7.9%	2.10
79 Quadrus Canadian Diversified Equity	C	0.65%	2.25%	0.26	0.11%	0.82	0.8034	0.6217	0.6265	0.0837	2.7%	6.6%	1.6%	7.8%	2.51
80 BMO Canadian Large Cap Equity Fund - Advisor	C	0.63%	2.17%	0.26	0.02%	0.92	0.9351	0.4059	0.4865	0.0557	5.2%	9.4%	3.8%	7.5%	2.32
81 Trimark Canadian Opportunity Class Series A	C	0.70%	2.66%	0.24	0.03%	0.98	0.8186	0.3553	0.3770	-0.1690	4.2%	4.7%	1.4%	8.2%	2.48
82 Redwood Equity Growth	C	0.95%	3.80%	0.23	0.19%	1.13	0.6561	0.1676	0.2648	-0.1614	5.5%	21.7%	0.4%	11.0%	0.00
83 Pender Canadian Opportunities Fund	C	0.61%	2.52%	0.22	0.02%	0.88	0.7695	0.1625	0.3118	-0.2043	0.0%	12.4%	1.9%	7.2%	2.35
84 Desjardins SocieTerra Environment Fund A Class	C	0.62%	2.57%	0.22	0.06%	0.83	0.7151	0.6794	0.7331	0.2035	0.8%	8.3%	3.3%	7.2%	2.56
85 Dynamic Power Canadian Growth Fund	C	0.64%	2.69%	0.21	0.17%	0.69	0.5682	0.6678	0.6322	0.1016	3.3%	4.4%	3.1%	7.4%	2.43
86 Scotia Canadian Growth Fund	C	0.65%	2.77%	0.21	0.13%	0.77	0.6133	0.7061	0.6079	-0.0409	2.2%	5.2%	2.6%	7.5%	2.10
87 CI Harbour Voyageur Corporate Class	C	0.51%	2.25%	0.20	0.00%	0.75	0.7349	0.5758	0.5918	-0.0309	1.8%	4.2%	1.8%	5.9%	2.42
88 Quadrus Canadian Equity	D	0.64%	2.03%	0.29	0.06%	0.87	0.9454	0.4284	0.4754	-0.0310	2.0%	7.3%	3.1%	7.7%	2.63
89 National Bank Canadian Index Fund Investor Series	D	0.68%	2.17%	0.28	0.03%	0.97	0.9860	0.3463	0.4268	0.0543	3.8%	9.8%	4.7%	8.1%	0.66
90 PH&N Canadian Growth Fund Series D	D	0.67%	2.19%	0.28	0.02%	0.97	0.9814	0.3213	0.4100	-0.0092	3.2%	7.9%	4.1%	8.1%	1.03
91 RBC Jantzi Canadian Equity	D	0.64%	2.26%	0.25	-0.03%	0.99	0.9679	0.3292	0.4080	-0.0016	2.6%	8.2%	3.5%	7.6%	1.92
92 Meritas Jantzi Social Index Fund	D	0.64%	2.33%	0.25	-0.02%	0.98	0.9258	0.3519	0.4393	-0.0352	4.5%	10.9%	3.3%	7.6%	2.14
93 TD Canadian Equity Fund	D	0.62%	2.35%	0.24	-0.05%	0.99	0.9360	0.3232	0.4019	-0.0355	3.5%	6.8%	2.9%	7.3%	2.17
94 National Bank Canadian Equity Growth Fund Inv Ser	D	0.58%	2.20%	0.24	-0.04%	0.92	0.9251	0.3677	0.4551	0.0767	1.9%	2.6%	2.7%	6.9%	2.47
95 RBC Canadian Equity Fund Series A	D	0.58%	2.21%	0.23	-0.08%	0.97	0.9739	0.3473	0.4101	0.0126	2.8%	7.6%	3.0%	6.9%	1.89
96 CIBC Canadian Equity Fund	D	0.57%	2.18%	0.23	-0.05%	0.92	0.9349	0.3957	0.4918	0.0555	3.1%	7.8%	2.9%	6.7%	2.33
97 SEI Canadian Equity	D	0.54%	2.05%	0.23	-0.06%	0.89	0.9544	0.4830	0.5128	0.0493	2.6%	5.5%	3.0%	6.4%	2.54
98 Sionna Canadian Equity	D	0.62%	2.46%	0.23	-0.05%	1.01	0.9055	0.3432	0.4104	-0.0666	3.1%	10.7%	3.8%	7.4%	2.27
99 Investors Canadian Equity Fund	D	0.49%	2.20%	0.20	-0.10%	0.88	0.8884	0.5295	0.4944	-0.0515	2.6%	8.0%	3.0%	5.8%	2.93
100 Fiera Capital Core Canadian Equity	D	0.49%	2.24%	0.19	-0.06%	0.82	0.8090	0.4334	0.4542	0.0759	1.3%	5.2%	2.9%	5.7%	2.78
101 AEGON Fund Mgmt imax Cdn Equity Growth Fund	D	0.46%	2.20%	0.18	-0.03%	0.73	0.7299	0.6611	0.6815	0.2214	1.3%	4.0%	2.4%	5.4%	2.46
102 Counsel Canadian Growth Fund	D	0.46%	2.28%	0.17	-0.16%	0.91	0.8880	0.2895	0.3691	0.1404	2.5%	4.4%	1.8%	5.3%	2.81
103 Sionna Opportunities Fund	D	0.53%	2.85%	0.16	-0.11%	0.95	0.7180	0.5358	0.4152	0.0202	4.3%	16.5%	5.1%	N/A	2.61
104 IA Clarington Focused Canadian Equity	D	0.68%	4.01%	0.15	-0.31%	1.47	0.8118	0.3094	0.2828	-0.2467	4.2%	20.2%	3.9%	7.4%	2.40
105 Invesco Pure Canadian Equity	D	0.30%	2.75%	0.09	-0.37%	1.00	0.8043	0.2537	0.3173	-0.1609	3.9%	4.3%	-0.3%	3.2%	2.58
106 Yorkville Canadian QVR Enhanced Equity	D	0.24%	2.12%	0.09	-0.25%	0.73	0.7577	0.5036	0.4385	0.0176	1.2%	5.7%	2.1%	N/A	0.00
107 RBC Canadian Index Fund	F	0.61%	2.16%	0.25	-0.05%	0.98	1.0000	0.3114	0.4061	0.0650	3.5%	8.4%	3.8%	7.3%	0.72
108 TD Canadian Index Fund	F	0.60%	2.16%	0.25	-0.06%	0.98	0.9999	0.3144	0.4077	0.0672	3.5%	8.2%	3.6%	7.1%	0.88
109 BMO Canadian Equity ETF Fund	F	0.58%	2.15%	0.24	-0.07%	0.97	0.9987	0.3055	0.4018	0.0555	3.5%	8.1%	3.5%	7.0%	1.05
110 Counsel Canadian Value Fund	F	0.58%	2.52%	0.21	-0.11%	1.03	0.9012	0.2731	0.3309	-0.0980	3.4%	10.3%	3.8%	6.8%	2.60
111 Renaissance Canadian Growth Fund	F	0.54%	2.35%	0.21	-0.13%	1.01	0.9476	0.3573	0.4339	-0.0262	2.3%	4.9%	1.1%	6.4%	2.66
112 Quadrus Canadian Value	F	0.59%	2.61%	0.20	-0.13%	1.06	0.9010	0.2799	0.3223	-0.1502	5.3%	11.9%	3.9%	6.8%	2.58
113 TD Canadian Value Fund	F	0.54%	2.44%	0.19	-0.16%	1.03	0.9357	0.3627	0.3618	-0.1309	2.6%	7.3%	1.6%	6.3%	2.16
114 PowerShares FTSE RAFI Canadian Fundamental Inde	F	0.52%	2.72%	0.17	-0.22%	1.11	0.9050	0.1590	0.2541	-0.1399	4.2%	9.2%	3.3%	6.0%	1.87
115 Guardian Canadian Growth Equity Fund Series W	F	0.50%	2.77%	0.16	-0.28%	1.17	0.9165	0.3525	0.4143	-0.0547	2.4%	3.8%	1.9%	N/A	1.85
116 DFA Canadian Core Equity Fund Class A	F	0.47%	2.67%	0.15	-0.31%	1.15	0.9552	0.1389	0.2476	-0.0336	3.8%	7.1%	2.3%	5.3%	1.45

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
117 AGF Canadian Stock Fund	F	0.45%	2.58%	0.15	-0.24%	1.03	0.8860	0.3276	0.3434	-0.1259	3.3%	9.5%	1.3%	5.1%	2.45
118 Renaissance Canadian Core Value Fund	F	0.41%	2.50%	0.14	-0.29%	1.05	0.9271	0.2949	0.3882	-0.1211	3.3%	9.0%	0.8%	4.7%	2.59
119 CIBC Canadian Equity Value Fund	F	0.42%	2.59%	0.14	-0.31%	1.09	0.9291	0.1819	0.2687	-0.1736	4.3%	8.6%	0.8%	4.8%	2.11
120 CI Harbour Fund	F	0.29%	2.07%	0.11	-0.22%	0.76	0.8183	0.5371	0.5748	0.0412	1.2%	5.5%	-0.9%	3.3%	2.43
121 Trimark Canadian Fund Series - SC	F	0.40%	3.54%	0.09	-0.53%	1.38	0.8624	0.2993	0.3845	-0.1159	2.7%	11.0%	-3.2%	4.1%	1.86
122 Invesco Select Canadian Equity Fund	F	0.38%	3.46%	0.09	-0.52%	1.34	0.8593	0.2887	0.4080	-0.1221	2.5%	10.3%	-3.9%	3.9%	2.72
123 Trimark Canadian Class Series A	F	0.33%	3.55%	0.07	-0.60%	1.38	0.8621	0.2966	0.3838	-0.1171	2.5%	10.2%	-3.9%	3.2%	2.74
124 RBC QUBE Low Volatility Canadian Equity Class	TBD	0.48%	1.73%	0.24	0.20%	0.42	0.5538	0.5061	0.4546	0.3501	0.5%	5.8%	N/A	N/A	1.86
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>		<b>0.67%</b>	<b>2.18%</b>	<b>0.28</b>			<b>1.0000</b>	<b>0.3870</b>	<b>0.5218</b>	<b>-0.1362</b>	<b>3.7%</b>	<b>9.2%</b>	<b>4.5%</b>	<b>8.1%</b>	
<b>Category Average</b>		<b>0.72%</b>	<b>2.30%</b>	<b>0.30</b>			<b>0.7900</b>	<b>0.5081</b>	<b>0.5100</b>	<b>0.0464</b>	<b>2.3%</b>	<b>8.0%</b>	<b>4.3%</b>	<b>8.9%</b>	<b>2.19</b>

## Canadian Small / Mid Cap Equity

1 National Bank Quebec Growth Fund	A	1.42%	2.31%	0.59	1.18%	0.47	0.6085	0.4968	0.5327	0.1860	-1.0%	5.7%	11.7%	18.0%	2.52
2 Pender Small Cap Opportunities Fund	A	1.56%	2.74%	0.55	1.29%	0.53	0.4904	0.2352	0.3218	0.0506	-2.0%	11.2%	17.5%	19.9%	2.50
3 Norrep Entrepreneurs	A	1.31%	2.38%	0.52	0.98%	0.64	0.6755	0.2345	0.3331	-0.0741	1.9%	12.5%	10.7%	16.5%	2.51
4 Fidelity Special Situations Fund	A	1.45%	2.89%	0.48	1.12%	0.64	0.5690	0.6485	0.5520	0.2330	5.7%	14.7%	13.7%	18.3%	2.25
5 Sentry Small Mid Cap Income Fund A	A	1.12%	2.39%	0.44	0.80%	0.62	0.7037	0.6292	0.5812	0.0202	2.3%	10.5%	7.5%	13.9%	2.46
6 CI Cambridge Pure Canadian Equity	A	1.29%	2.82%	0.43	0.89%	0.77	0.7012	0.4174	0.4265	-0.0129	0.8%	4.7%	4.3%	16.0%	2.43
7 CI Cambridge Canadian Growth Companies	A	1.31%	2.89%	0.43	0.91%	0.78	0.7130	0.5160	0.4886	-0.0493	2.2%	9.7%	7.2%	16.4%	2.43
8 Mawer New Canada Fund	A	1.27%	2.97%	0.41	0.88%	0.77	0.6592	0.3337	0.3077	-0.1984	-1.7%	2.5%	4.4%	15.8%	1.40
9 BMO Enterprise Fund - Classic	A	1.24%	2.98%	0.40	0.84%	0.77	0.6595	0.3324	0.3088	-0.1994	-1.7%	2.3%	4.1%	15.4%	2.02
10 Fidelity Greater Canada Fund	A	0.92%	2.20%	0.39	0.68%	0.45	0.5640	0.4713	0.4949	0.1845	-2.2%	0.6%	8.0%	11.3%	2.33
11 NEI Ethical Special Equity Fund Series A	A	0.91%	2.37%	0.36	0.58%	0.64	0.6885	0.1997	0.2033	-0.3022	3.0%	6.5%	3.6%	11.1%	2.76
12 IA Clarington Canadian Small Cap Fund Series A	A	0.91%	2.40%	0.35	0.57%	0.65	0.6852	0.1940	0.2005	-0.2996	2.7%	5.8%	3.3%	11.1%	2.93
13 HSBC Small Cap Growth Fund Investor Series	A	1.15%	3.19%	0.34	0.72%	0.83	0.6433	0.3498	0.3696	-0.0949	-0.6%	-0.4%	4.2%	14.0%	2.25
14 Exemplar Performance Fund	A	0.54%	1.50%	0.32	0.42%	0.23	0.5132	0.6603	0.6781	0.4451	0.2%	4.4%	5.3%	N/A	2.97
15 CI Can-Am Small Cap Corporate Class A	A	0.76%	2.22%	0.32	0.47%	0.56	0.6728	0.3768	0.3189	-0.1968	-0.2%	4.2%	3.1%	9.3%	2.42
16 Quadrus North American Specialty	A	0.75%	2.24%	0.31	0.41%	0.65	0.7829	0.6784	0.5913	0.0854	-0.8%	6.2%	5.1%	9.0%	2.63
17 Beutel Goodman Small Cap Fund	A	0.91%	2.88%	0.30	0.40%	0.99	0.8119	0.3113	0.3678	-0.0019	-0.1%	10.1%	7.7%	11.0%	1.49
18 Mackenzie Canadian Small Cap Value Fund Investor	A	0.84%	2.72%	0.29	0.45%	0.75	0.6885	0.4640	0.4759	-0.1117	-0.9%	5.6%	3.1%	10.1%	2.13
19 Dynamic Small Business Fund Series A	A	0.60%	1.94%	0.28	0.30%	0.59	0.7446	0.4348	0.4200	0.2190	0.8%	7.3%	6.6%	7.2%	2.48
20 Fidelity Canadian Opportunities Fund Series A	A	0.67%	2.29%	0.27	0.34%	0.64	0.7099	0.1883	0.3014	0.0443	-0.7%	1.7%	5.7%	8.0%	2.49
21 BMO Canadian Small Cap Equity Fund Series A	B	0.89%	3.11%	0.27	0.46%	0.83	0.7127	0.4216	0.4506	-0.0656	-1.8%	0.4%	0.3%	10.6%	2.50
22 GBC Canadian Growth Fund	B	0.75%	2.94%	0.23	0.29%	0.88	0.7643	0.3930	0.4869	-0.0243	0.3%	3.0%	0.1%	8.8%	1.90
23 Norrep Fund	B	0.74%	2.98%	0.23	0.28%	0.89	0.7288	0.3267	0.4236	-0.1353	1.6%	5.0%	0.8%	8.7%	2.34
24 National Bank Small Capitalization Fund	B	0.74%	3.09%	0.22	0.25%	0.95	0.7709	0.3383	0.3839	-0.0320	-1.7%	-5.3%	-0.4%	8.6%	2.53
25 CI Canadian Small/Mid Cap Fund Class A	B	0.59%	2.44%	0.22	0.17%	0.81	0.8422	0.5182	0.4974	0.0853	0.9%	2.9%	3.8%	6.9%	2.42
26 TD Canadian Small-Cap Equity Fund	B	0.70%	2.95%	0.22	0.16%	1.04	0.8269	0.1854	0.3032	-0.0125	0.6%	-5.2%	-0.6%	8.2%	2.53
27 Norrep II Class	B	0.69%	3.05%	0.21	0.18%	0.99	0.7815	0.2967	0.3889	-0.1240	1.7%	4.7%	0.2%	8.0%	3.23

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
28 Chou RRSP Fund	B	0.71%	3.64%	0.18	0.54%	0.33	0.2132	0.3498	0.3465	0.0467	-0.1%	10.2%	-2.2%	8.0%	1.81
29 Front Street Tactical Equity Class Series A (LL)	B	0.51%	2.71%	0.17	0.11%	0.77	0.7561	0.4185	0.4284	-0.0244	2.6%	-0.1%	2.1%	5.9%	3.32
30 Fiera Capital Equity Growth Fund Class B	C	0.73%	3.32%	0.20	0.20%	1.03	0.7807	0.4281	0.4114	0.0044	-2.6%	-8.5%	-0.7%	8.4%	1.57
31 Desjardins Canadian Small Cap Equity	C	0.66%	3.26%	0.18	0.13%	1.03	0.7897	0.4138	0.4042	0.0178	-2.7%	-9.7%	-1.6%	7.5%	2.40
32 SEI Canadian Small Company Equity	C	0.54%	2.83%	0.17	0.03%	0.99	0.8463	0.3278	0.3467	-0.0519	-0.4%	0.4%	1.9%	6.2%	2.53
33 Manulife Growth Opportunities Fund Series A	C	0.56%	3.05%	0.16	0.06%	0.96	0.8043	0.4501	0.4898	-0.0028	0.9%	-1.9%	-0.6%	6.4%	2.58
34 AGF Canadian Small Cap Fund	C	0.50%	2.80%	0.16	0.07%	0.84	0.7417	0.3988	0.4200	-0.0574	-1.6%	4.4%	4.1%	5.7%	2.85
35 Franklin Bissett Small Cap Fund Series F	C	0.62%	3.57%	0.16	0.09%	1.03	0.6787	-0.0528	0.1061	-0.3118	3.4%	7.4%	-1.5%	6.9%	1.74
36 Goodwood Capital Fund	C	0.56%	3.32%	0.15	0.29%	0.53	0.3714	0.0679	0.1503	-0.0463	-2.7%	-3.4%	3.4%	6.3%	0.00
37 Empire Life Small Cap Equity (MF)	C	0.45%	2.68%	0.15	0.00%	0.89	0.7906	0.3721	0.4020	0.0411	-2.6%	0.6%	3.2%	5.1%	0.00
38 Scotia Canadian Small Cap Fund	C	0.47%	3.19%	0.13	0.04%	0.83	0.6489	0.4260	0.4141	0.0089	0.4%	-0.9%	0.9%	5.1%	2.24
39 Steadyhand Small-Cap Equity Fund	C	0.41%	2.79%	0.12	-0.01%	0.81	0.6785	0.2057	0.3372	-0.1107	3.6%	11.6%	-0.9%	4.5%	1.78
40 Dynamic Power Small Cap Fund	C	0.43%	3.14%	0.12	0.01%	0.81	0.6432	0.4442	0.4231	0.0013	0.7%	-1.0%	0.4%	4.7%	2.49
41 RBC Canadian Mid-Cap Equity Class	D	0.62%	2.85%	0.19	0.06%	1.08	0.8581	0.0943	0.2359	0.0803	2.6%	6.9%	3.3%	7.2%	2.10
42 BMO Growth and Income Fund - Classic	D	0.40%	2.17%	0.16	0.03%	0.73	0.8564	0.2554	0.3560	0.0284	2.3%	6.9%	0.3%	4.7%	1.48
43 Franklin Bissett Small Cap Fund Series A	D	0.53%	3.57%	0.13	0.00%	1.03	0.6790	-0.0522	0.1067	-0.3120	3.1%	6.2%	-2.6%	5.7%	2.86
44 Northwest Specialty Equity Fund Series A	D	0.32%	3.11%	0.08	-0.20%	1.01	0.7974	0.2021	0.2353	-0.1029	-1.3%	2.4%	0.0%	3.3%	2.63
45 AGF Canadian Growth Equity Fund Limited	D	0.29%	2.83%	0.08	-0.18%	0.91	0.8244	0.2543	0.3537	-0.1025	-0.3%	0.3%	0.6%	3.0%	2.72
46 Franklin Bissett Microcap Fund Series A	D	0.37%	3.83%	0.08	-0.16%	1.02	0.6208	-0.0619	0.1388	-0.3036	5.4%	9.8%	-6.8%	3.6%	3.68
47 Trimark Canadian Small Companies Fund	D	0.24%	3.33%	0.05	-0.16%	0.78	0.6347	0.3081	0.1809	-0.2056	0.4%	-5.4%	-7.7%	2.2%	2.98
48 Terra Small Cap Growth Fund	D	0.07%	2.25%	0.01	-0.27%	0.67	0.7109	0.3678	0.4754	0.0265	-0.5%	1.5%	-2.6%	N/A	0.00
49 Sprott Small Cap Equity Fund	D	0.06%	4.88%	0.00	-0.63%	1.33	0.6352	0.1942	0.2096	-0.0897	3.8%	-13.5%	-6.5%	-0.7%	3.63
50 Renaissance Canadian Small-Cap Fund	F	0.38%	3.11%	0.10	-0.17%	1.07	0.8193	0.1736	0.3051	-0.0412	0.9%	-4.1%	0.1%	4.1%	2.60
51 CIBC Canadian Small Cap Fund	F	0.35%	3.12%	0.09	-0.20%	1.06	0.8178	0.1743	0.2959	-0.0384	0.7%	-4.5%	0.1%	3.7%	2.56
52 Guardian Canadian Small/Mid Cap Equity Fund Ser V	F	0.17%	3.45%	0.03	-0.48%	1.27	0.8231	0.0862	0.2108	-0.1524	1.5%	-0.9%	-1.9%	N/A	1.82
53 Investors Canadian Small-Cap	F	-0.10%	3.53%	-0.05	-0.75%	1.25	0.7949	0.0678	0.1668	-0.0874	-1.7%	2.8%	-2.5%	-2.0%	2.93
54 Marquest Small Companies Fund	F	-0.19%	4.18%	-0.06	-0.66%	0.90	0.5698	0.1902	0.1905	0.0727	-5.4%	-6.3%	-0.2%	-3.3%	3.53
55 Front Street Growth Fund Series B	F	-0.77%	6.92%	-0.12	-1.90%	2.18	0.6933	-0.0583	0.0480	-0.2169	6.7%	-15.2%	-19.0%	-11.5%	2.83
56 Redwood Diversified Equity	F	-1.60%	13.28%	-0.13	-1.79%	0.36	-0.0081	0.0846	0.0683	0.1973	-100.0%	-100.0%	-100.0%	-100.0%	0.00
57 IA Clarington North American Opportunities	TBD	0.46%	2.27%	0.17	0.16%	0.57	0.6574	0.5202	0.5036	-0.0578	0.0%	6.0%	N/A	N/A	2.42
<b>Benchmark: S&amp;P/TSX Completion Index Total Return</b>		<b>0.52%</b>	<b>2.48%</b>	<b>0.18</b>			<b>1.0000</b>	<b>0.2802</b>	<b>0.4356</b>	<b>-0.0847</b>	<b>2.8%</b>	<b>5.5%</b>	<b>2.4%</b>	<b>6.0%</b>	
<b>Category Average</b>		<b>0.61%</b>	<b>3.16%</b>	<b>0.21</b>			<b>0.6884</b>	<b>0.3106</b>	<b>0.3503</b>	<b>-0.0381</b>	<b>-1.3%</b>	<b>0.6%</b>	<b>0.1%</b>	<b>5.9%</b>	<b>2.47</b>

## U.S. Equity

1 Norrep US Dividend Plus Class	B	1.31%	2.48%	0.50	0.30%	0.65	0.4151	0.7668	0.5347	0.1514	-3.5%	4.2%	11.2%	16.5%	5.29
2 Beutel Goodman American Equity Fund	C	1.56%	2.74%	0.55	0.25%	0.84	0.3303	0.9019	0.6362	0.2023	-0.3%	15.0%	14.7%	19.9%	1.50
3 National Bank U.S. Equity Fund Investor Series	C	1.55%	3.12%	0.48	-0.02%	1.01	0.2176	0.9473	0.6812	0.3336	-0.4%	10.9%	14.4%	19.6%	2.50
4 Manulife U.S. All Cap Equity	C	1.48%	3.57%	0.40	0.12%	0.88	0.5243	0.7201	0.5587	-0.0147	5.4%	22.2%	13.9%	18.5%	2.31
5 National Bank U.S. Currency Neutral Index Fund	C	1.07%	2.80%	0.36	0.18%	0.58	0.6000	0.5993	0.4785	-0.0461	4.1%	17.1%	9.5%	13.1%	0.67

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
6 RBC U.S. Index Currency Neutral Fund	C	1.06%	2.77%	0.36	0.17%	0.57	0.5989	0.5990	0.4722	-0.0505	3.9%	16.8%	9.3%	13.0%	0.72
7 BMO U.S. Equity ETF Fund	C	1.04%	2.73%	0.36	0.16%	0.56	0.5963	0.6037	0.4716	-0.0567	3.9%	16.6%	9.2%	12.7%	1.16
8 Franklin Mutual U.S. Shares Fund A	C	0.95%	2.55%	0.35	0.13%	0.53	0.7054	0.6022	0.5452	-0.0628	0.5%	9.3%	6.5%	11.6%	2.57
9 RBC O'Shaughnessy U.S. Value Fund	C	1.13%	3.48%	0.31	0.27%	0.55	0.6054	0.4647	0.3583	-0.2001	4.9%	21.0%	5.5%	13.6%	1.55
10 Mawer U.S. Equity Fund Class A	D	1.47%	2.90%	0.49	0.00%	0.95	0.2759	0.9560	0.6926	0.2894	-1.1%	9.0%	14.4%	18.6%	1.19
11 Capital International - U.S. Equity Class A	D	1.27%	2.60%	0.47	0.01%	0.81	0.4837	0.9141	0.7138	0.2898	-0.1%	6.1%	10.1%	15.9%	2.03
12 Brandes U.S. Equity Fund	D	1.45%	2.98%	0.47	0.02%	0.92	0.3560	0.8975	0.5991	0.1171	-2.2%	11.8%	11.5%	18.3%	2.74
13 TD U.S. Quantitative Equity Fund	D	1.52%	3.19%	0.46	-0.10%	1.04	0.2335	0.9529	0.6575	0.3348	-0.9%	7.1%	12.2%	19.2%	1.60
14 Manulife U.S. Equity Fund	D	1.38%	2.89%	0.46	-0.09%	0.95	0.2776	0.9572	0.6950	0.2877	-1.4%	7.8%	13.1%	17.3%	2.45
15 Leith Wheeler U.S. Equity Fund	D	1.32%	2.85%	0.44	-0.06%	0.89	0.3773	0.9096	0.6414	0.0964	-0.2%	15.4%	11.1%	16.5%	1.33
16 RBC QUBE Low Volatility U.S. Equity Fund	D	1.39%	3.10%	0.43	-0.04%	0.92	0.0566	0.8625	0.5985	0.5204	-0.5%	9.0%	14.6%	N/A	1.86
17 Sentry U.S. Growth and Income	D	1.34%	2.98%	0.43	-0.16%	0.96	0.3076	0.9432	0.6952	0.2231	-0.7%	11.6%	11.6%	16.7%	2.32
18 CI American Managers Corp. Class	D	1.20%	2.66%	0.43	-0.05%	0.80	0.5267	0.8826	0.6591	0.1492	1.0%	9.2%	9.1%	14.9%	2.44
19 Fidelity American Equity	D	1.40%	3.15%	0.42	-0.11%	0.97	0.1279	0.8952	0.6276	0.4321	-0.8%	1.9%	10.6%	17.4%	2.31
20 DFA U.S. Vector Equity Fund Class A	D	1.40%	3.20%	0.42	-0.09%	0.96	0.4512	0.8772	0.5835	0.0364	0.5%	12.7%	11.2%	17.5%	1.55
21 TD U.S. Blue Chip Equity Fund	D	1.62%	3.82%	0.41	-0.20%	1.17	0.2181	0.8913	0.7973	0.3952	2.2%	18.2%	16.1%	20.2%	2.44
22 Counsel U.S. Value Fund	D	1.41%	3.54%	0.38	-0.10%	0.97	0.4225	0.8002	0.5184	0.0897	2.4%	17.6%	10.1%	17.4%	2.64
23 Counsel U.S. Growth Fund	D	1.33%	3.36%	0.38	-0.15%	0.95	0.1867	0.8215	0.7181	0.4152	4.8%	15.2%	10.5%	16.4%	2.88
24 Mackenzie Cundill US Class	D	1.31%	3.71%	0.34	-0.04%	0.87	0.4401	0.6864	0.4735	-0.0713	-2.3%	13.6%	8.7%	16.0%	2.56
25 IA Clarington Sarbit U.S. Equity Fund Ser A C\$	D	0.72%	2.44%	0.27	0.03%	0.45	0.4952	0.5338	0.4122	-0.1731	3.6%	11.7%	5.0%	8.6%	2.68
26 Dynamic Power American Growth Fund	D	1.24%	4.98%	0.24	-0.38%	1.05	0.1464	0.6135	0.5399	0.3842	5.3%	8.8%	10.6%	14.3%	2.43
27 TD U.S. Index Fund	F	1.46%	2.92%	0.48	-0.09%	1.00	0.3109	0.9968	0.7452	0.3431	0.3%	11.8%	13.8%	18.4%	0.55
28 Scotia U.S. Index Fund	F	1.44%	2.88%	0.48	-0.10%	0.98	0.3176	0.9984	0.7394	0.3358	0.2%	11.3%	13.3%	18.1%	1.08
29 Scotia CanAm Index Fund	F	1.42%	2.92%	0.47	-0.13%	1.00	0.3257	0.9970	0.7378	0.3287	0.0%	11.0%	13.1%	17.9%	1.10
30 PH&N U.S. Dividend Income	F	1.34%	2.78%	0.46	-0.07%	0.91	0.2894	0.9541	0.6849	0.3320	-0.3%	11.8%	11.8%	16.8%	1.03
31 DFA U.S. Core Equity Fund Class A	F	1.39%	2.94%	0.45	-0.12%	0.97	0.3975	0.9635	0.6798	0.2082	0.2%	11.0%	11.8%	17.5%	1.47
32 PH&N U.S. Multi-Style All-Cap Equity	F	1.40%	2.97%	0.45	-0.15%	1.00	0.3321	0.9797	0.7125	0.2761	0.6%	12.3%	13.1%	17.6%	1.02
33 Renaissance U.S. Equity Fund Class A C\$	F	1.40%	2.99%	0.45	-0.17%	1.01	0.2476	0.9823	0.7330	0.4037	0.7%	11.6%	12.6%	17.6%	1.96
34 Bissett U.S. Focus	F	1.43%	3.16%	0.43	-0.18%	1.03	0.1537	0.9554	0.6504	0.4072	-0.4%	8.7%	11.9%	17.9%	2.32
35 TD U.S. Equity Portfolio	F	1.46%	3.24%	0.43	-0.21%	1.08	0.2740	0.9705	0.7527	0.3478	0.4%	12.3%	13.5%	18.3%	2.40
36 CI Cambridge U.S. Dividend Fund	F	1.21%	2.67%	0.43	-0.08%	0.83	0.3189	0.9079	0.5493	0.1588	-0.2%	6.3%	10.4%	15.0%	2.44
37 Meritas U.S. Equity Fund	F	1.17%	2.58%	0.43	-0.16%	0.85	0.2149	0.9642	0.6857	0.3432	-1.3%	4.7%	10.1%	14.5%	2.58
38 SEI U.S. Large Company Equity	F	1.27%	2.86%	0.42	-0.21%	0.96	0.3111	0.9755	0.7398	0.2554	0.7%	9.0%	9.9%	15.9%	2.54
39 Franklin US Rising Dividends Fund	F	1.25%	2.82%	0.42	-0.19%	0.92	0.3209	0.9573	0.6843	0.3189	0.4%	6.6%	11.5%	15.5%	2.51
40 Quadrus U.S. Value (Putnam)	F	1.22%	2.75%	0.42	-0.21%	0.92	0.3636	0.9751	0.7068	0.2821	0.3%	9.6%	10.4%	15.1%	2.64
41 BMO U.S. Equity Fund	F	1.35%	3.12%	0.41	-0.27%	1.04	0.3114	0.9761	0.7110	0.3293	1.7%	14.2%	12.0%	16.8%	2.49
42 Mackenzie US All Cap Growth Fund Series A	F	1.46%	3.41%	0.41	-0.23%	1.08	0.3254	0.9291	0.7723	0.3952	1.5%	15.1%	13.3%	18.2%	2.54
43 CI Synergy American Fund	F	1.25%	2.96%	0.40	-0.24%	0.96	0.3732	0.9456	0.7344	0.3114	0.9%	8.6%	8.9%	15.4%	2.46
44 PH&N U.S. Equity Fund Series D	F	1.27%	3.04%	0.40	-0.31%	1.01	0.3384	0.9719	0.7433	0.2923	-0.3%	11.8%	9.3%	15.7%	1.02
45 Trimark U.S. Companies Fund	F	1.37%	3.33%	0.39	-0.32%	1.09	0.3013	0.9570	0.7175	0.3020	2.5%	15.2%	11.1%	17.0%	2.79
46 CI American Value Fund Class A	F	1.28%	3.11%	0.39	-0.34%	1.04	0.3273	0.9778	0.7125	0.2606	-0.5%	9.8%	10.2%	15.8%	2.44
47 IA Clarington U.S. Dividend Growth Fund	F	1.14%	2.78%	0.39	-0.23%	0.88	0.2661	0.9245	0.7158	0.2981	1.2%	6.8%	9.9%	14.1%	2.50
48 Renaissance U.S. Equity Value Fund Class A C\$	F	1.17%	2.84%	0.39	-0.31%	0.94	0.3427	0.9702	0.7168	0.2462	0.1%	5.4%	8.5%	14.4%	2.80

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns					
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
49	Quadrus U.S. Dividend Class	F	1.17%	2.90%	0.38	-0.34%	0.97	0.4433	0.9466	0.7205	0.2494	0.5%	13.0%	10.3%	N/A	2.53
50	Fidelity American Disciplined Equity Fund Ser A C\$	F	1.25%	3.13%	0.38	-0.36%	1.03	0.3001	0.9627	0.7519	0.3367	-0.4%	7.9%	9.7%	15.4%	2.54
51	Manulife U.S. Opportunities Fund	F	1.20%	3.00%	0.38	-0.32%	0.98	0.4572	0.9521	0.7537	0.2055	0.4%	10.0%	8.9%	14.8%	2.31
52	Manulife Value Fund	F	1.16%	2.92%	0.37	-0.32%	0.95	0.4651	0.9458	0.7673	0.2291	0.0%	8.0%	8.1%	14.2%	2.38
53	Investors U.S. Large Cap Value Fund	F	1.12%	2.85%	0.37	-0.26%	0.88	0.4226	0.9062	0.6454	0.1187	-0.2%	8.9%	8.1%	13.8%	2.96
54	Franklin US Core Equity	F	1.32%	3.43%	0.37	-0.33%	1.06	0.3617	0.9023	0.7299	0.1699	-2.5%	4.2%	6.7%	16.2%	2.53
55	RBC U.S. Equity Fund C\$	F	1.16%	2.99%	0.36	-0.41%	1.01	0.3006	0.9819	0.7233	0.3271	-0.3%	9.4%	9.3%	14.2%	1.94
56	AGF American Growth Class C\$	F	1.43%	3.76%	0.36	-0.37%	1.15	0.3058	0.8967	0.7612	0.3205	0.7%	14.5%	13.6%	17.6%	2.65
57	Mackenzie U.S. Large Cap Class	F	1.21%	3.19%	0.36	-0.39%	1.03	0.3565	0.9461	0.7670	0.2983	2.6%	5.9%	8.4%	14.9%	2.54
58	Fidelity U.S. Focused Stock Fund	F	1.28%	3.41%	0.36	-0.27%	1.00	0.2355	0.8527	0.7223	0.4409	3.5%	9.6%	10.9%	15.7%	2.55
59	CI Cambridge American Equity Fund Class A C\$	F	1.19%	3.24%	0.35	-0.23%	0.91	0.4277	0.8210	0.4980	0.0608	1.7%	6.5%	8.5%	14.6%	2.44
60	NEI Ethical American Multi-Strategy Fund Series A	F	1.11%	3.07%	0.34	-0.37%	0.95	0.4491	0.9090	0.7351	0.2683	-0.1%	3.9%	6.6%	13.6%	2.26
61	Quadrus U.S. Value (LC)	F	1.07%	2.98%	0.34	-0.37%	0.93	0.3997	0.9102	0.6087	0.0589	-2.0%	5.0%	4.6%	13.1%	2.54
62	Dynamic American Fund	F	1.14%	3.25%	0.33	-0.41%	1.00	0.2366	0.8970	0.6346	0.3150	1.0%	15.2%	11.8%	13.8%	2.45
63	Franklin Flex Cap Growth	F	1.26%	3.73%	0.32	-0.46%	1.11	0.2759	0.8673	0.7628	0.3931	0.8%	10.1%	10.5%	15.3%	2.52
64	Canoe U.S. Equity Income	F	0.96%	2.95%	0.30	-0.61%	1.00	0.2205	0.9647	0.6934	0.3583	-0.5%	8.7%	10.7%	N/A	2.85
65	Mackenzie US Growth Class Series A	F	1.01%	3.23%	0.29	-0.55%	1.00	0.3140	0.9075	0.7403	0.3391	-1.0%	9.3%	7.8%	12.2%	2.52
66	Mackenzie U.S. Low Volatility Fund	F	0.43%	1.84%	0.20	-0.54%	0.63	0.1074	0.9261	0.6928	0.5402	0.4%	4.7%	4.7%	N/A	2.38
67	Purpose Tactical Hedged Equity	F	0.19%	2.91%	0.04	-0.37%	0.36	0.6362	0.3448	0.2456	-0.3101	2.0%	11.5%	1.5%	N/A	2.06
68	Yorkville American QVR Enhanced Equity	F	0.09%	2.70%	0.01	-1.04%	0.73	0.1776	0.7159	0.6535	0.5431	-2.9%	2.7%	0.9%	N/A	0.00
69	RBC QUBE Low Volatility U.S. Equity Class	TBD	0.71%	3.36%	0.19	-1.06%	1.13	0.0255	0.8685	0.6490	0.5864	-0.6%	9.0%	N/A	N/A	1.89
70	Purpose Enhanced U.S. Equity	TBD	0.50%	4.83%	0.09	-0.58%	0.70	0.7254	0.3682	0.2649	-0.3092	3.2%	18.6%	N/A	N/A	2.30
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>			<b>1.56%</b>	<b>2.87%</b>	<b>0.52</b>			<b>0.3870</b>	<b>1.0000</b>	<b>0.7452</b>	<b>0.1755</b>	<b>0.5%</b>	<b>12.8%</b>	<b>14.9%</b>	<b>19.8%</b>	
<b>Category Average</b>			<b>1.21%</b>	<b>3.08%</b>	<b>0.38</b>			<b>0.3483</b>	<b>0.8660</b>	<b>0.6501</b>	<b>0.2341</b>	<b>0.6%</b>	<b>10.6%</b>	<b>10.2%</b>	<b>15.9%</b>	<b>2.20</b>

## U.S. Small / Mid Cap Equity

1	TD U.S. Mid - Cap Growth Fund	B	1.60%	3.33%	0.46	0.54%	0.70	0.2783	0.9022	0.6872	0.3532	0.0%	12.7%	16.4%	20.3%	2.54
2	Brandes U.S. Small Cap Equity Fund	B	1.44%	3.04%	0.45	0.41%	0.68	0.2886	0.6996	0.3760	-0.0289	-2.5%	8.4%	15.1%	18.1%	2.73
3	Fidelity Small Cap America Fund Series A C\$	B	1.43%	3.34%	0.41	0.44%	0.66	0.2523	0.8563	0.5945	0.2914	-1.7%	3.1%	11.5%	17.9%	2.52
4	Mackenzie US Mid Cap Growth Class Series A	B	1.28%	3.14%	0.39	0.25%	0.68	0.3533	0.8215	0.5315	0.2311	-4.0%	7.3%	11.4%	15.8%	2.54
5	Formula Growth Fund	C	1.39%	3.57%	0.37	0.25%	0.75	0.3580	0.7800	0.6186	0.1086	0.0%	4.6%	6.1%	15.5%	2.00
6	CI American Small Companies Fund Class A C\$	C	1.35%	3.47%	0.37	0.11%	0.82	0.3390	0.8503	0.5517	0.1530	-2.8%	7.5%	11.4%	16.6%	2.44
7	RBC U.S. Mid-Cap Equity Fund	C	1.18%	3.05%	0.36	0.19%	0.65	0.3090	0.9223	0.6585	0.3172	-0.4%	6.7%	11.5%	14.4%	2.10
8	National Bank Consensus American Equity Fund	C	1.18%	3.11%	0.36	0.16%	0.67	0.4756	0.8199	0.5466	0.1063	1.3%	14.6%	8.1%	14.5%	2.15
9	CIBC U.S. Small Companies	C	1.45%	3.96%	0.35	0.09%	0.90	0.4181	0.7325	0.4663	0.0068	0.1%	14.2%	13.0%	17.8%	2.73
10	Trimark U.S. Small Companies Class Series A	C	1.06%	3.13%	0.32	0.07%	0.66	0.3546	0.7999	0.5548	0.2215	-4.4%	9.4%	7.6%	12.9%	2.96
11	RBC O'Shaughnessy U.S. Growth Fund	C	0.96%	3.75%	0.24	-0.07%	0.68	0.5092	0.4295	0.2467	-0.2539	8.5%	20.3%	7.9%	11.2%	1.55
12	SEI U.S. Small Company Equity	D	1.31%	3.26%	0.38	0.13%	0.78	0.3104	0.8426	0.5629	0.1883	0.5%	9.0%	12.1%	16.2%	2.57
13	TD U.S. Small-Cap Equity Fund	D	1.42%	3.73%	0.36	0.04%	0.91	0.3224	0.8290	0.5250	0.1562	0.7%	11.8%	13.7%	17.4%	2.55

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
14 RBC U.S. Small Cap Core Equity	D	1.39%	4.07%	0.33	-0.04%	0.95	0.3510	0.6805	0.3902	-0.0225	1.8%	8.9%	12.6%	16.9%	2.06
15 Pender U.S. All Cap Equity	D	0.74%	3.29%	0.20	-0.06%	0.53	0.3989	0.5237	0.5273	0.0398	3.3%	16.3%	5.4%	N/A	2.35
16 AGF U.S. Small-Mid Cap Fund	F	1.15%	4.37%	0.25	-0.21%	0.90	0.2333	0.7067	0.5284	0.1643	0.7%	20.3%	14.5%	13.5%	2.58
17 GBC American Growth Fund Inc.	F	0.87%	3.67%	0.22	-0.32%	0.79	0.3294	0.7244	0.4704	-0.0353	0.5%	10.1%	4.3%	10.1%	1.92
18 Leith Wheeler U.S. Small Mid Cap Equity	TBD	0.86%	2.88%	0.28	-0.17%	0.68	0.6961	0.7783	0.2848	-0.0120	-0.6%	N/A	N/A	N/A	0.00
19 Fidelity Event Driven Opportunities Fund	TBD	1.20%	4.42%	0.26	-0.34%	1.02	0.3613	0.8270	0.6113	0.0960	-2.1%	19.6%	N/A	N/A	2.34
20 Sprott Enhanced U.S. Equity Fund	TBD	-0.10%	2.48%	-0.07	-1.16%	0.68	-0.0097	0.7415	0.6068	0.2277	-1.7%	2.1%	N/A	N/A	2.31
<b>Benchmark: Russell 2000 C\$ Total Return</b>		<b>1.51%</b>	<b>3.93%</b>	<b>0.37</b>			<b>0.4762</b>	<b>0.8010</b>	<b>0.5727</b>	<b>-0.0488</b>	<b>1.7%</b>	<b>15.0%</b>	<b>15.2%</b>	<b>18.7%</b>	
<b>Category Average</b>		<b>1.16%</b>	<b>3.45%</b>	<b>0.32</b>			<b>0.3465</b>	<b>0.7634</b>	<b>0.5170</b>	<b>0.1154</b>	<b>-0.1%</b>	<b>10.9%</b>	<b>10.7%</b>	<b>15.6%</b>	<b>2.37</b>

## North American Equity

1 Vertex Value Fund	C	1.48%	4.28%	0.33	0.14%	1.21	0.5057	0.4591	0.3368	-0.0661	8.5%	17.7%	10.2%	18.0%	2.49
2 Purpose Core Dividend Fund	C	0.70%	2.14%	0.30	-0.09%	0.71	0.6888	0.4476	0.4009	0.1403	1.5%	7.6%	6.0%	N/A	1.76
3 TD North American Dividend Fund	D	1.10%	2.30%	0.45	0.02%	0.97	0.4221	0.9389	0.7093	0.2892	0.6%	7.6%	9.9%	13.6%	2.30
4 BMO North American Dividend Fund	D	1.15%	2.43%	0.45	-0.02%	1.05	0.4626	0.9417	0.7010	0.2305	1.8%	10.9%	8.8%	14.4%	2.53
5 Renaissance U.S. Equity Growth Fund	D	1.28%	3.43%	0.35	-0.17%	1.30	0.2629	0.9298	0.7769	0.4216	-1.2%	8.1%	12.5%	15.6%	2.78
6 Mackenzie Global Small Cap Growth Fund Series A	D	0.98%	3.23%	0.28	-0.33%	1.17	0.4302	0.7545	0.5974	0.1729	5.5%	13.2%	6.1%	11.7%	2.48
7 Quadrus North American Mid Cap	D	0.77%	2.63%	0.27	-0.31%	0.97	0.6357	0.6174	0.5151	0.1573	-2.4%	0.5%	6.8%	9.2%	2.83
8 Purpose Best Ideas Fund	D	0.62%	3.85%	0.14	-0.81%	1.28	0.5017	0.5672	0.5602	0.0358	1.3%	14.7%	5.0%	N/A	1.86
9 Investors North American Equity Fund	F	0.93%	2.24%	0.39	-0.17%	0.99	0.6964	0.7949	0.6629	0.0922	2.4%	11.5%	7.8%	11.4%	2.94
10 Yorkville Enhanced Protection Fund	F	0.66%	2.20%	0.27	-0.32%	0.88	0.4570	0.8508	0.6941	0.2511	-0.8%	5.5%	3.2%	8.0%	0.00
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.56%</b>	<b>2.87%</b>	<b>0.52</b>			<b>0.3870</b>	<b>1.0000</b>	<b>0.7452</b>	<b>0.1755</b>	<b>0.5%</b>	<b>12.8%</b>	<b>14.9%</b>	<b>19.8%</b>	
<b>Category Average</b>		<b>0.97%</b>	<b>2.87%</b>	<b>0.32</b>			<b>0.5063</b>	<b>0.7302</b>	<b>0.5955</b>	<b>0.1725</b>	<b>1.7%</b>	<b>9.7%</b>	<b>7.6%</b>	<b>12.7%</b>	<b>2.44</b>

## Global Equity

1 EdgePoint Global Portfolio	B	1.60%	3.08%	0.50	0.58%	0.75	0.4416	0.7235	0.5300	0.0204	2.3%	18.9%	15.6%	20.3%	2.13
2 Pender Value Fund	B	1.40%	2.96%	0.45	0.70%	0.51	0.5699	0.4233	0.4248	0.0664	1.3%	18.4%	13.2%	N/A	2.40
3 Manulife Tax Managed Growth Fund	C	1.18%	2.30%	0.48	0.12%	0.78	0.4853	0.8907	0.8395	0.3640	0.6%	8.1%	10.5%	14.7%	2.49
4 HSBC Global Equity	C	1.55%	3.23%	0.46	0.19%	1.00	0.4078	0.8154	0.7678	0.4055	0.6%	12.4%	18.4%	19.5%	0.00
5 PH&N Global Equity Fund Series D	C	1.42%	2.98%	0.46	0.02%	1.03	0.3183	0.8968	0.8860	0.4399	3.4%	16.0%	15.3%	17.9%	1.19
6 Fiera Capital Global Equity	C	1.40%	2.96%	0.45	0.05%	1.00	0.2698	0.8814	0.8536	0.4215	1.2%	12.9%	13.2%	17.6%	2.90
7 CI Black Creek Global Leaders Fund	C	1.52%	3.22%	0.45	0.17%	0.99	0.4288	0.7376	0.8664	0.3615	4.1%	17.4%	16.0%	19.1%	2.47
8 Dynamic Global Discovery Fund Series A	C	1.25%	2.93%	0.41	0.03%	0.90	0.1879	0.7720	0.7911	0.4736	3.0%	13.7%	14.6%	15.5%	2.46
9 Stone & Co. Flagship Global Growth Fund A	C	1.40%	3.37%	0.40	-0.03%	1.05	0.2363	0.8123	0.7952	0.3146	1.9%	11.8%	14.3%	17.4%	2.76
10 Dynamic Power Global Growth Class Series A C\$	C	1.57%	4.98%	0.30	0.07%	1.11	0.1427	0.5246	0.6170	0.4085	10.9%	26.4%	18.1%	18.8%	2.49
11 Mawer Global Equity	D	1.29%	2.60%	0.47	0.07%	0.90	0.3285	0.9152	0.8586	0.4333	-0.2%	8.2%	12.3%	16.2%	1.36

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
12 Capital International - Global Equity Class A	D	1.29%	2.75%	0.45	-0.01%	0.96	0.3954	0.8901	0.9031	0.3595	2.1%	13.7%	12.4%	16.1%	2.01
13 Manulife Global Equity Class	D	1.21%	2.60%	0.44	-0.01%	0.90	0.3252	0.9077	0.8584	0.4369	-0.5%	6.9%	10.9%	15.1%	2.45
14 Beutel Goodman World Focus Equity Fund	D	1.27%	2.76%	0.44	0.04%	0.91	0.4449	0.7800	0.9026	0.3815	0.2%	16.5%	13.1%	15.9%	1.49
15 Meritas Maximum Growth Portfolio	D	0.93%	2.02%	0.43	-0.01%	0.70	0.5515	0.8974	0.8468	0.3097	0.7%	7.2%	8.0%	11.5%	2.59
16 NBI Global Equity Fund Investor Series	D	1.33%	2.97%	0.43	-0.04%	1.01	0.2660	0.8910	0.8563	0.4789	1.0%	12.7%	13.1%	16.6%	2.85
17 Tradex Global Equity Fund	D	1.34%	3.00%	0.43	-0.01%	1.00	0.4685	0.8215	0.9035	0.3249	0.9%	19.5%	12.7%	16.7%	2.92
18 SEI Managed Global Volatility Cl. P	D	1.02%	2.28%	0.42	0.03%	0.73	0.2364	0.8446	0.7831	0.6003	-1.3%	5.0%	8.2%	12.6%	2.68
19 Fidelity Global Concentrated Equity Fund	D	1.26%	2.89%	0.42	-0.05%	0.96	0.3849	0.8630	0.8542	0.3476	0.4%	16.5%	14.4%	15.7%	2.40
20 Scotia Global Growth Fund	D	1.37%	3.20%	0.41	-0.08%	1.07	0.3679	0.8558	0.8627	0.3430	2.9%	17.7%	13.7%	17.1%	2.22
21 Renaissance Global Growth Fund	D	1.06%	2.43%	0.41	-0.08%	0.84	0.3260	0.8624	0.9034	0.4669	-0.1%	8.8%	10.1%	13.0%	2.75
22 Fidelity Global Opportunities Fund Series A C\$	D	1.24%	2.89%	0.41	-0.07%	0.96	0.3850	0.8625	0.8539	0.3476	0.4%	16.3%	14.1%	15.4%	2.60
23 Dynamic Global Dividend Fund Series A C\$	D	1.23%	2.87%	0.41	-0.04%	0.93	0.1718	0.8834	0.7669	0.4333	2.9%	18.5%	14.8%	15.2%	2.43
24 Mackenzie Global Dividend Fund Series A	D	1.08%	2.53%	0.40	-0.07%	0.85	0.3547	0.8227	0.8813	0.5181	-1.2%	11.0%	12.9%	13.4%	2.51
25 SEI Growth 100 Class S	D	0.92%	2.13%	0.40	-0.05%	0.72	0.6702	0.8514	0.8556	0.2854	2.1%	9.3%	7.4%	11.3%	1.87
26 BMO Global Equity Class	D	1.20%	2.85%	0.40	-0.11%	0.97	0.3744	0.9031	0.8537	0.3846	2.6%	11.0%	9.2%	14.9%	2.60
27 SEI Global Growth 100 Fund Class - P	D	0.93%	2.17%	0.40	-0.08%	0.74	0.6121	0.8648	0.8796	0.3194	2.0%	8.5%	7.1%	11.4%	2.79
28 Beutel Goodman Global Equity	D	1.17%	2.79%	0.40	-0.11%	0.94	0.4550	0.8149	0.9096	0.3673	0.3%	16.7%	11.2%	14.4%	1.56
29 Counsel All Equity Portfolio	D	0.90%	2.12%	0.39	-0.08%	0.72	0.5372	0.8488	0.8955	0.4354	1.6%	8.5%	6.6%	11.0%	3.09
30 CI Portfolio Series Maximum Growth Fund Class A	D	0.91%	2.16%	0.39	-0.06%	0.71	0.6513	0.8618	0.8177	0.2335	1.4%	9.9%	7.0%	11.2%	2.43
31 Trimark Fund - SC	D	1.16%	2.81%	0.39	-0.13%	0.95	0.4279	0.8889	0.8437	0.4359	-0.3%	4.2%	11.0%	14.4%	1.70
32 RBC Jantzi Global Equity	D	1.16%	2.82%	0.39	-0.17%	0.98	0.3568	0.9324	0.8329	0.3365	2.7%	10.7%	9.5%	14.3%	2.09
33 TD Advantage Aggressive Growth Portfolio	D	0.83%	1.98%	0.39	-0.06%	0.65	0.6849	0.8408	0.8295	0.2900	1.3%	7.5%	5.8%	10.1%	2.27
34 SEI Managed Global Volatility Cl. E	D	0.98%	2.39%	0.38	-0.15%	0.83	0.2572	0.8813	0.8170	0.6646	-1.2%	5.6%	8.9%	N/A	2.04
35 TD Global Low Volatility Fund	D	0.97%	2.37%	0.38	-0.07%	0.77	0.3175	0.8617	0.7903	0.5916	-0.8%	3.3%	8.3%	11.9%	2.47
36 Trimark Global Fundamental Equity Fund Ser A C\$	D	1.15%	2.85%	0.38	-0.15%	0.96	0.4528	0.8610	0.8576	0.4226	0.6%	7.6%	10.8%	14.2%	2.63
37 DynamicEdge Equity Class Portfolio	D	0.98%	2.44%	0.38	-0.10%	0.80	0.4588	0.8328	0.8354	0.3657	3.2%	11.4%	9.1%	12.1%	2.46
38 DynamicEdge Equity Portfolio	D	0.98%	2.45%	0.37	-0.12%	0.81	0.4500	0.8362	0.8335	0.3699	3.1%	11.1%	9.0%	12.0%	2.44
39 CI Cambridge Global Equity Corp. Class	D	1.04%	2.70%	0.36	-0.11%	0.85	0.4864	0.8420	0.7510	0.2503	0.7%	9.3%	8.1%	12.8%	2.45
40 Trimark Global Dividend Class	D	0.94%	2.44%	0.36	-0.14%	0.80	0.4644	0.8445	0.8190	0.4288	0.5%	5.8%	10.3%	11.5%	2.61
41 IA Clarington Global Opportunities Fund Series A	D	1.12%	3.10%	0.34	-0.03%	0.85	0.5076	0.6733	0.7282	0.0498	-5.2%	5.4%	5.4%	13.7%	2.58
42 AGF Global Select Fund	D	1.34%	3.74%	0.34	-0.16%	1.10	0.2517	0.7709	0.7462	0.3932	1.7%	18.3%	16.1%	16.4%	3.27
43 CI Cambridge Global Dividend	D	0.87%	2.38%	0.34	-0.14%	0.74	0.4183	0.8279	0.7300	0.2377	1.3%	8.9%	9.4%	N/A	2.46
44 IA Clarington Global Equity Fund	D	0.90%	2.50%	0.33	-0.15%	0.77	0.4666	0.7668	0.7978	0.3047	1.5%	11.5%	9.0%	10.9%	2.57
45 Beutel Goodman Global Dividend Fund	D	0.99%	2.86%	0.32	-0.19%	0.86	0.4948	0.6611	0.8853	0.3849	1.4%	16.0%	10.4%	12.0%	2.26
46 CI Cambridge Growth Companies	D	1.13%	3.33%	0.32	-0.21%	0.99	0.6285	0.7002	0.6498	0.1340	3.6%	16.3%	13.5%	N/A	2.47
47 RBC QUBE Low Volatility Global Equity	D	1.01%	2.95%	0.32	-0.23%	0.91	-0.0167	0.8042	0.7168	0.7255	-1.2%	5.8%	11.7%	N/A	2.08
48 Dynamic Power Global Navigator Class	D	1.07%	3.18%	0.32	-0.17%	0.91	0.3818	0.7574	0.6948	0.0819	1.0%	11.7%	9.8%	13.0%	2.57
49 BMO Global Absolute Return Fund - Advisor	D	0.83%	2.57%	0.30	-0.20%	0.76	0.2518	0.7402	0.7697	0.6802	-0.7%	2.9%	9.4%	10.1%	2.47
50 BMO Global Monthly Income	D	0.66%	2.03%	0.29	-0.19%	0.62	0.2828	0.7924	0.7714	0.6950	-0.3%	3.8%	6.3%	7.9%	2.47
51 Dynamic Global Equity	D	0.82%	2.57%	0.29	-0.37%	0.87	0.2849	0.7972	0.8797	0.4404	1.9%	10.1%	10.6%	N/A	2.47
52 Franklin Mutual Global Discovery Fund Series A	D	0.81%	2.59%	0.29	-0.11%	0.67	0.6899	0.6444	0.6761	-0.0224	0.9%	12.8%	4.9%	9.7%	2.60
53 Invesco Intactive Maximum Growth Portfolio Ser A	D	0.60%	2.04%	0.26	-0.11%	0.52	0.8298	0.6171	0.6798	0.1321	1.7%	8.3%	3.2%	7.1%	2.42
54 Lysander-Canso Equity Fund Series A	D	0.76%	4.01%	0.17	-0.28%	0.76	0.4882	0.4786	0.4635	-0.0739	4.8%	19.1%	1.7%	N/A	2.63

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
55 HSBC Global Equity Fund Investor Series	F	1.18%	2.72%	0.41	-0.14%	0.97	0.4358	0.9200	0.9113	0.3736	0.8%	13.0%	10.4%	14.6%	1.44
56 TD Mgd Index Max Eqty Growth Portfolio	F	0.97%	2.25%	0.41	-0.09%	0.78	0.6419	0.8722	0.8982	0.3661	1.4%	9.8%	7.8%	12.0%	1.68
57 Quadrus U.S. & International Equity	F	1.06%	2.50%	0.40	-0.15%	0.89	0.4147	0.9385	0.8831	0.3345	-1.1%	8.0%	7.8%	13.0%	2.72
58 Fidelity Global Large Cap Fund	F	1.20%	2.88%	0.40	-0.16%	1.00	0.3247	0.9025	0.8833	0.3434	0.6%	12.5%	10.2%	14.9%	2.35
59 BMO FundSelect Equity Growth Portfolio Series A	F	0.97%	2.31%	0.39	-0.10%	0.79	0.5701	0.8898	0.8622	0.3573	1.3%	10.4%	7.9%	12.0%	2.85
60 AGF Global Equity Fund C\$	F	1.12%	2.71%	0.39	-0.18%	0.96	0.4447	0.8950	0.9144	0.3820	0.2%	10.3%	9.8%	13.8%	2.56
61 RBC Global Dividend Growth Fund	F	1.22%	2.98%	0.39	-0.20%	1.05	0.3522	0.8992	0.8981	0.4243	2.2%	10.9%	9.8%	15.1%	2.14
62 Fidelity Global Fund Series A C\$	F	1.24%	3.03%	0.39	-0.20%	1.06	0.3799	0.8980	0.8935	0.3440	2.0%	15.5%	12.8%	15.3%	2.55
63 TD Mgd Max Equity Growth Portfolio	F	0.89%	2.15%	0.39	-0.13%	0.75	0.5789	0.8951	0.8928	0.3812	0.8%	6.7%	6.4%	11.0%	2.46
64 BMO SelectClass Equity Growth Portfolio Series A	F	0.94%	2.30%	0.38	-0.13%	0.79	0.5026	0.8916	0.8762	0.4433	1.6%	9.5%	8.4%	11.6%	2.71
65 AGF Global Dividend Fund C\$	F	1.03%	2.52%	0.38	-0.14%	0.86	0.3513	0.8616	0.8860	0.5351	-1.2%	6.1%	9.5%	12.6%	2.39
66 Investors Growth Portfolio	F	0.95%	2.33%	0.38	-0.14%	0.80	0.5874	0.9203	0.8324	0.2659	1.2%	8.8%	7.0%	11.6%	2.93
67 CI Synergy Global Corporate Class A C\$	F	1.14%	2.84%	0.38	-0.21%	0.99	0.3943	0.9109	0.8782	0.3232	0.9%	9.8%	8.1%	14.0%	2.46
68 IA Clarington Global Value	F	1.10%	2.76%	0.38	-0.22%	0.97	0.3408	0.9076	0.9045	0.3639	1.4%	9.1%	9.3%	13.5%	2.48
69 CI Global Value Fund Class A C\$	F	1.06%	2.67%	0.38	-0.18%	0.92	0.3733	0.8786	0.8885	0.3748	-2.0%	6.8%	9.6%	13.1%	2.46
70 Axiom All Equity Portfolio	F	0.94%	2.35%	0.37	-0.16%	0.81	0.5487	0.8613	0.9059	0.3995	1.7%	11.6%	8.4%	11.5%	2.75
71 National Bank Global Diversified Equity Fund Adv	F	1.12%	2.85%	0.37	-0.26%	1.02	0.3617	0.9269	0.9099	0.4017	1.1%	10.3%	8.8%	13.8%	2.52
72 Fidelity Global Dividend Fund	F	1.03%	2.62%	0.37	-0.20%	0.91	0.2403	0.9052	0.8783	0.5260	-0.3%	5.3%	9.2%	12.7%	2.36
73 Investors Global Fund	F	1.05%	2.69%	0.37	-0.24%	0.95	0.4039	0.8963	0.9128	0.3974	1.1%	8.4%	7.8%	12.9%	2.95
74 CI Global Managers Corporate Class A C\$	F	0.95%	2.43%	0.37	-0.22%	0.86	0.4110	0.9174	0.9100	0.4186	0.4%	9.2%	8.2%	11.7%	2.44
75 Guardian Global Equity Fund Series W	F	1.17%	3.04%	0.37	-0.37%	1.14	0.3647	0.9334	0.9020	0.3886	2.6%	18.4%	11.8%	N/A	1.95
76 Marquis Equity Portfolio	F	0.90%	2.29%	0.36	-0.13%	0.75	0.5702	0.8452	0.8280	0.2981	1.6%	8.4%	6.6%	11.0%	2.68
77 Northwest Global Equity Fund Series A	F	1.07%	2.77%	0.36	-0.22%	0.95	0.4324	0.8394	0.9178	0.4313	0.5%	8.4%	8.5%	13.1%	2.44
78 CI Global Fund Class A C\$	F	1.03%	2.68%	0.36	-0.21%	0.91	0.4102	0.9073	0.8398	0.2932	2.6%	14.3%	8.9%	12.7%	2.45
79 Fidelity Global Disciplined Equity Fund Ser A C\$	F	1.11%	2.88%	0.36	-0.26%	1.00	0.3334	0.9041	0.8822	0.3515	0.6%	12.2%	9.8%	13.6%	2.57
80 CIBC Managed Aggressive Growth Portfolio	F	0.87%	2.23%	0.36	-0.19%	0.78	0.5001	0.8792	0.9031	0.4779	1.3%	7.5%	7.7%	10.6%	2.48
81 NEI Ethical Global Equity Fund Series A	F	1.10%	2.88%	0.36	-0.22%	0.98	0.4706	0.8675	0.8710	0.3520	0.9%	12.3%	10.5%	13.5%	2.37
82 Brandes Global Equity Fund Class A C\$	F	1.14%	3.00%	0.36	-0.22%	1.00	0.4470	0.8000	0.9077	0.3121	-0.8%	10.9%	7.3%	14.0%	2.32
83 Quadrus Global Dividend	F	0.97%	2.55%	0.36	-0.15%	0.82	0.3977	0.7697	0.8816	0.4816	-0.1%	6.9%	7.3%	11.9%	2.54
84 Invesco Global Growth Class Series A C\$	F	1.06%	2.79%	0.36	-0.24%	0.96	0.4524	0.8822	0.8843	0.4087	-1.2%	5.5%	7.8%	12.9%	2.95
85 Mackenzie Ivy Foreign Equity Fund Series A	F	0.90%	2.35%	0.35	-0.11%	0.74	0.1338	0.8685	0.7445	0.4940	-4.7%	-1.8%	7.0%	10.9%	2.50
86 Steadyhand Global Equity Fund	F	1.16%	3.10%	0.35	-0.22%	1.02	0.4496	0.7778	0.9104	0.2608	2.0%	17.8%	8.6%	14.2%	1.78
87 Templeton Growth Fund, Ltd. Series A C\$	F	1.14%	3.05%	0.35	-0.27%	1.04	0.5014	0.8480	0.9030	0.2284	0.5%	14.3%	7.9%	13.9%	2.45
88 CI Signature Global Dividend Fund	F	0.99%	2.66%	0.35	-0.28%	0.94	0.4016	0.9228	0.8437	0.3061	0.2%	8.9%	8.0%	N/A	2.47
89 Renaissance Optimal Global Equity Portfolio	F	0.97%	2.67%	0.34	-0.29%	0.93	0.4605	0.8852	0.9108	0.3463	0.2%	10.8%	7.7%	11.8%	2.81
90 Symmetry Equity Portfolio	F	0.85%	2.32%	0.34	-0.21%	0.78	0.6000	0.8711	0.8387	0.2376	0.6%	9.4%	5.7%	10.4%	2.68
91 Renaissance Global Focus Fund Class A	F	1.15%	3.26%	0.33	-0.37%	1.12	0.3189	0.8942	0.8816	0.3605	1.5%	12.3%	9.9%	14.1%	2.88
92 Renaissance Global Value Fund	F	1.07%	3.02%	0.33	-0.27%	0.99	0.4727	0.8487	0.8313	0.1644	0.1%	14.3%	8.4%	13.1%	2.84
93 Quadrus Global Equity	F	0.96%	2.67%	0.33	-0.34%	0.96	0.4488	0.9325	0.8256	0.4191	0.4%	9.1%	10.7%	N/A	2.57
94 Epoch Global Shareholder Yield Fund - I	F	0.97%	2.72%	0.33	-0.21%	0.87	0.3010	0.8156	0.8249	0.5906	-0.7%	4.7%	7.3%	11.8%	2.52
95 Franklin Quotient Global Growth Portfolio A	F	0.89%	2.50%	0.33	-0.29%	0.87	0.4987	0.8762	0.9110	0.3316	0.8%	7.8%	6.0%	10.8%	2.58
96 AEGON Fund Mgmt imaxx Global Equity Growth Fund	F	1.03%	2.98%	0.33	-0.37%	1.03	0.3306	0.9424	0.8282	0.3700	0.0%	8.2%	8.4%	12.6%	2.55
97 Mackenzie Global Concentrated Equity Fund Series A	F	0.97%	2.82%	0.32	-0.33%	0.96	0.4612	0.8562	0.8874	0.3709	2.8%	12.7%	7.2%	11.8%	2.52

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98 AGF Elements Global Portfolio	F	0.88%	2.54%	0.32	-0.34%	0.90	0.4352	0.9185	0.8922	0.3894	0.3%	8.8%	7.9%	10.7%	2.50
99 Manulife Global Equity Unconstrained	F	1.05%	3.08%	0.32	-0.34%	1.02	0.2895	0.8329	0.8881	0.3327	1.6%	9.0%	6.9%	12.7%	2.32
100 Counsel Global Dividend Fund	F	0.91%	2.66%	0.32	-0.25%	0.86	0.5479	0.7935	0.8510	0.4808	2.0%	10.2%	7.2%	11.1%	2.82
101 Epoch Global Equity Fund	F	1.09%	3.25%	0.32	-0.44%	1.13	0.2951	0.9392	0.8461	0.3675	0.0%	10.2%	7.7%	13.2%	2.50
102 Franklin World Growth Corporate Class A	F	1.06%	3.17%	0.32	-0.31%	1.01	0.4255	0.8187	0.8290	0.3367	1.4%	14.6%	10.7%	12.8%	2.60
103 Primerica Aggressive Growth Fund	F	0.78%	2.29%	0.31	-0.25%	0.76	0.6424	0.8308	0.8572	0.3339	-0.2%	8.2%	6.5%	9.5%	2.68
104 IA Clarington Inhance Global Equity SRI Pt.	F	1.00%	3.01%	0.31	-0.41%	1.04	0.3826	0.8856	0.8905	0.3932	-0.5%	10.3%	7.2%	12.1%	2.63
105 BMO Equity Growth ETF Portfolio Fund	F	0.77%	2.33%	0.30	-0.25%	0.75	0.6520	0.8032	0.8171	0.3004	1.5%	11.1%	7.7%	9.3%	1.77
106 Guardian Global Dividend Growth	F	0.87%	2.76%	0.29	-0.38%	0.92	0.2883	0.8503	0.8324	0.5257	-0.1%	7.7%	7.7%	10.4%	2.03
107 RBC Global Equity	F	1.02%	3.40%	0.28	-0.72%	1.28	0.2301	0.9128	0.9030	0.5375	3.3%	14.2%	13.6%	N/A	2.13
108 BMO Global Dividend Class	F	0.83%	2.82%	0.27	-0.47%	0.95	0.3026	0.8673	0.8424	0.5248	-0.5%	6.8%	6.7%	9.9%	2.60
109 CI Harbour Global Equity Corporate Class	F	0.69%	2.32%	0.27	-0.27%	0.71	0.6065	0.7629	0.7873	0.2622	0.4%	8.1%	2.6%	8.3%	2.46
110 NEI Ethical Global Dividend Fund Series A	F	0.81%	2.85%	0.26	-0.42%	0.91	0.4603	0.7396	0.8937	0.4447	-1.4%	4.6%	6.5%	9.7%	2.40
111 Mackenzie Cundill Value Fund Series C	F	0.86%	3.08%	0.26	-0.24%	0.81	0.5324	0.6653	0.6708	-0.0137	0.3%	15.0%	3.0%	10.2%	2.20
112 Dynamic Global Value Fund Series A	F	0.86%	3.36%	0.24	-0.47%	0.98	0.4303	0.6940	0.7968	0.3176	0.6%	5.0%	4.5%	10.1%	2.51
113 Manulife Global Dividend Fund	F	0.75%	3.06%	0.23	-0.89%	1.21	0.2702	0.9104	0.8872	0.5985	-1.8%	8.1%	8.9%	N/A	2.48
114 Clearpoint Global Dividend Fund	F	0.57%	2.53%	0.20	-0.22%	0.58	0.3422	0.6557	0.4764	0.1248	-1.1%	4.0%	3.0%	6.7%	3.40
115 Renaissance Global Markets Fund	F	0.62%	2.84%	0.19	-0.41%	0.75	0.5357	0.6590	0.6997	0.1530	-0.2%	8.6%	4.0%	7.1%	2.58
116 Canoe Global Equity Income	F	0.59%	2.93%	0.18	-0.91%	1.10	0.3358	0.9303	0.9205	0.4093	-0.8%	9.3%	6.6%	N/A	2.85
117 Manulife Global Dividend Income Fund Series A	F	0.56%	2.92%	0.17	-0.64%	0.89	0.4560	0.7602	0.7869	0.3203	-1.6%	8.4%	2.1%	6.4%	2.49
118 NEI Environmental Leaders Fund	TBD	1.09%	2.98%	0.34	-0.16%	0.92	0.3518	0.8433	0.8375	0.4472	0.4%	9.9%	N/A	N/A	2.48
119 Guardian Fundamental Global Equity Srs. W	TBD	1.04%	3.01%	0.32	-0.35%	1.02	0.2365	0.8669	0.8477	0.4363	1.2%	17.7%	N/A	N/A	0.00
120 Desjardins Ibrix Low Volatility Global Equity Fund	TBD	0.56%	2.70%	0.18	-0.82%	1.01	0.2071	0.9090	0.8122	0.5674	0.3%	5.5%	N/A	N/A	2.52
121 RBC QUBE Low Volatility Global Equity Class	TBD	0.57%	3.03%	0.17	-0.77%	0.99	-0.0088	0.8047	0.7005	0.6969	-1.3%	5.7%	N/A	N/A	2.14
122 Desjardins Ibrix Global Equity Focus Fund	TBD	0.45%	2.81%	0.14	-1.03%	1.09	0.5320	0.9384	0.8503	0.2182	1.0%	11.1%	N/A	N/A	2.46
<b>Benchmark: MSCI World Index C\$</b>		<b>1.36%</b>	<b>2.71%</b>	<b>0.48</b>			<b>0.5157</b>	<b>0.9321</b>	<b>0.9315</b>	<b>0.1775</b>	<b>1.0%</b>	<b>13.2%</b>	<b>12.3%</b>	<b>17.1%</b>	
<b>Category Average</b>		<b>1.03%</b>	<b>2.75%</b>	<b>0.35</b>			<b>0.4124</b>	<b>0.8354</b>	<b>0.8296</b>	<b>0.3683</b>	<b>0.8%</b>	<b>10.5%</b>	<b>9.2%</b>	<b>12.9%</b>	<b>2.45</b>

## International Equity

1 Trimark International Companies Fund	A	1.35%	3.17%	0.41	0.42%	0.81	0.4823	0.6838	0.8244	0.4483	2.2%	9.5%	13.1%	16.8%	2.96
2 GBC International Growth Fund	B	1.22%	3.22%	0.36	0.23%	0.84	0.1948	0.6752	0.8470	0.5021	4.2%	12.1%	13.5%	14.9%	1.96
3 Mawer International Equity Fund Class A	C	1.15%	3.00%	0.36	0.19%	0.83	0.3391	0.7282	0.8941	0.5643	1.2%	9.7%	12.0%	14.2%	1.43
4 Counsel International Growth Fund	C	1.07%	2.98%	0.34	0.12%	0.82	0.3488	0.7249	0.8914	0.5628	1.5%	8.4%	10.5%	13.1%	2.83
5 Manulife World Investment CI	C	1.08%	3.02%	0.34	0.12%	0.82	0.3254	0.7149	0.8822	0.5760	1.0%	8.2%	11.0%	13.1%	2.55
6 CI International Value Fund Class A C\$	C	1.00%	2.96%	0.32	0.00%	0.86	0.3944	0.7464	0.9434	0.4189	-0.8%	10.5%	9.6%	12.1%	2.45
7 CI Black Creek International Equity	C	1.33%	4.03%	0.32	0.07%	1.09	0.4413	0.6638	0.8764	0.3165	0.4%	15.9%	11.2%	16.1%	2.46
8 RBC International Index Currency Neutral Fund	C	0.97%	3.06%	0.30	0.08%	0.77	0.5702	0.6241	0.8093	0.1156	3.6%	19.7%	7.3%	11.6%	0.71
9 National Bank International Currency Neut Idx Fd	C	0.95%	3.00%	0.30	0.10%	0.73	0.5434	0.6152	0.7839	0.1237	3.5%	19.4%	7.1%	11.4%	0.67

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10 TD International Index Currency Neutral Fund	C	0.93%	2.99%	0.29	0.06%	0.75	0.5482	0.6314	0.8140	0.1338	3.1%	18.0%	6.6%	11.2%	1.00
11 Invesco International Growth Class Series A C\$	D	0.98%	2.85%	0.32	0.02%	0.83	0.4303	0.7871	0.9372	0.4219	0.9%	9.4%	7.6%	11.9%	2.88
12 DFA International Vector Equity Fund Class A	D	1.02%	3.01%	0.32	0.00%	0.88	0.4878	0.6727	0.9421	0.4068	2.8%	16.4%	9.3%	12.3%	1.77
13 DFA International Core Equity Fund Class A	D	1.00%	2.97%	0.32	-0.01%	0.88	0.4655	0.6856	0.9541	0.4545	2.4%	14.4%	9.0%	12.2%	1.64
14 Meritas International Equity Fund	D	0.98%	2.94%	0.31	0.01%	0.83	0.2908	0.7303	0.9089	0.4508	0.9%	7.6%	9.9%	11.8%	2.96
15 National Bank Consensus International Equ Fd	D	0.99%	3.07%	0.30	0.04%	0.81	0.5193	0.7390	0.8551	0.2680	1.6%	12.5%	4.7%	11.9%	2.15
16 PH&N Overseas Equity Fund Series D	D	1.05%	3.29%	0.30	-0.07%	0.96	0.3099	0.7345	0.9410	0.4594	3.2%	11.5%	10.4%	12.6%	1.23
17 RBC International Equity	D	1.03%	3.24%	0.30	-0.05%	0.93	0.2417	0.7622	0.9246	0.4868	0.5%	6.5%	8.8%	12.4%	2.13
18 Capital International - International Equity CI A	D	0.99%	3.11%	0.30	-0.01%	0.86	0.4814	0.6869	0.8976	0.3997	2.8%	15.8%	9.0%	11.9%	2.23
19 Brandes International Equity Fund Class A C\$	D	1.00%	3.16%	0.30	-0.05%	0.91	0.4803	0.6303	0.9254	0.3417	0.4%	8.7%	6.4%	12.0%	2.33
20 Fidelity Overseas Fund Series A C\$	D	1.00%	3.20%	0.29	-0.08%	0.92	0.2579	0.7678	0.9338	0.5142	-0.4%	9.0%	9.8%	12.0%	2.58
21 Counsel International Value Fund	D	0.89%	2.93%	0.28	-0.03%	0.79	0.5161	0.6084	0.8746	0.1667	1.8%	13.8%	2.9%	10.7%	2.76
22 Renaissance International Equity Fund	D	0.86%	2.85%	0.28	-0.05%	0.78	0.2839	0.6674	0.8875	0.5671	0.0%	6.4%	9.2%	10.4%	2.83
23 Leith Wheeler International Equity Plus Fund	D	0.91%	3.00%	0.28	-0.10%	0.86	0.3878	0.7378	0.9288	0.3151	1.6%	16.6%	10.1%	10.8%	1.59
24 TD International Index Fund	F	1.05%	3.23%	0.30	-0.11%	0.99	0.3830	0.7354	0.9916	0.4394	1.1%	12.0%	7.9%	12.6%	1.00
25 SEI EAFE Equity	F	0.95%	2.92%	0.30	-0.08%	0.89	0.3806	0.7601	0.9811	0.4124	2.0%	12.0%	7.9%	11.4%	2.68
26 Templeton EAFE Developed Markets Fund Ser A C\$	F	1.07%	3.56%	0.28	-0.12%	1.02	0.3684	0.7056	0.9313	0.2830	0.8%	13.6%	7.4%	12.8%	2.60
27 Renaissance International Dividend Fund Class A	F	0.94%	3.22%	0.27	-0.18%	0.97	0.4045	0.7091	0.9692	0.4703	0.7%	10.5%	5.8%	11.3%	2.41
28 Mackenzie International Growth Fund Series A	F	0.82%	2.87%	0.26	-0.14%	0.82	0.3873	0.7217	0.9291	0.3776	-1.7%	5.2%	4.1%	9.7%	2.53
29 CI Signature International Fund A	F	0.81%	2.98%	0.25	-0.19%	0.86	0.3174	0.7410	0.9369	0.4546	-0.7%	12.0%	6.3%	9.6%	2.45
30 Guardian International Equity Fund Series W	F	0.93%	3.47%	0.25	-0.35%	1.10	0.3735	0.7973	0.9791	0.4358	3.0%	16.1%	10.0%	N/A	1.95
31 NEI Ethical International Equity Fund Series A	F	0.84%	3.26%	0.24	-0.27%	0.96	0.3387	0.7512	0.9529	0.4751	-2.1%	5.8%	7.0%	9.9%	2.30
32 Templeton International Stock Fund A C\$	F	0.84%	3.40%	0.23	-0.30%	0.98	0.4749	0.6964	0.9357	0.2787	0.3%	12.7%	4.7%	9.8%	2.59
33 Beutel Goodman International Equity Fund	F	0.79%	3.28%	0.22	-0.29%	0.93	0.4441	0.6165	0.9203	0.4321	0.8%	16.1%	8.6%	9.3%	1.46
34 Quadrus International Equity	F	0.77%	3.53%	0.20	-0.52%	1.11	0.3922	0.7675	0.9736	0.4229	2.7%	12.4%	6.3%	N/A	2.60
35 AGF EAFE Equity Fund	F	0.65%	3.14%	0.19	-0.40%	0.91	0.3210	0.7546	0.9331	0.4352	1.8%	7.8%	5.4%	7.5%	2.57
36 Manulife International Focused Fund Adv Series	F	0.58%	2.98%	0.17	-0.35%	0.81	0.4089	0.6809	0.8756	0.3335	0.4%	11.6%	4.3%	6.7%	2.37
37 Purpose International Dividend Fund	TBD	0.28%	3.56%	0.06	-1.08%	1.17	0.4233	0.8546	0.9585	0.4249	-0.2%	7.5%	N/A	N/A	1.76
<b>Benchmark: MSCI EAFE Index C\$</b>		<b>1.16%</b>	<b>3.18%</b>	<b>0.35</b>			<b>0.5218</b>	<b>0.7452</b>	<b>0.9315</b>	<b>0.1789</b>	<b>1.5%</b>	<b>14.0%</b>	<b>9.4%</b>	<b>14.2%</b>	
<b>Category Average</b>		<b>0.95%</b>	<b>3.15%</b>	<b>0.28</b>			<b>0.3989</b>	<b>0.7111</b>	<b>0.9120</b>	<b>0.3970</b>	<b>1.3%</b>	<b>11.8%</b>	<b>8.2%</b>	<b>11.7%</b>	<b>2.15</b>

## Global Small / Mid Cap Equity

1 Mawer Global Small Cap	B	1.61%	2.84%	0.54	0.37%	0.85	0.3118	0.7303	0.8165	0.3441	0.0%	7.9%	14.0%	20.5%	1.81
2 Manulife Global Small Cap Fund	B	1.50%	2.85%	0.50	0.25%	0.86	0.2994	0.7255	0.8259	0.3802	-0.1%	7.5%	14.4%	19.0%	2.43
3 Fidelity NorthStar Fund Series A C\$	B	1.24%	2.45%	0.48	0.37%	0.60	-0.0004	0.6899	0.6551	0.5131	-2.3%	-0.1%	7.0%	15.5%	2.57
4 Brandes Global Small Cap Equity Fund	C	1.40%	2.90%	0.46	0.14%	0.87	0.4944	0.7391	0.7997	0.2689	-3.2%	4.5%	11.7%	17.6%	2.70
5 Chou Asia Fund	C	1.02%	2.61%	0.37	0.31%	0.49	0.2587	0.4806	0.5184	0.2703	9.8%	21.1%	8.0%	12.5%	1.80
6 Trimark Global Endeavour Fund	D	1.14%	2.68%	0.40	-0.05%	0.82	0.3243	0.8205	0.7993	0.3898	-0.2%	6.6%	10.4%	14.1%	2.58
7 RBC O'Shaughnessy Global Equity Adv	D	1.22%	2.89%	0.40	-0.10%	0.91	0.3965	0.8157	0.8822	0.3236	2.6%	14.3%	8.9%	15.1%	2.20

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
8 Mackenzie Global Small Cap Growth Fund Series A	D	0.98%	3.23%	0.28	-0.33%	1.17	0.4302	0.7545	0.5974	0.1729	5.5%	13.2%	6.1%	11.7%	2.48
9 Redwood Global Small Cap	D	-0.56%	13.95%	-0.04	-1.15%	0.41	0.0212	0.1163	0.0548	0.1433	-100.0%	-100.0%	-100.0%	-100.0%	0.00
10 Desjardins Global Small Cap Equity	F	1.27%	2.94%	0.41	-0.17%	0.99	0.4135	0.8519	0.7848	0.2828	3.2%	9.8%	9.8%	15.7%	2.75
11 Counsel Global Small Cap Fund	F	1.00%	2.41%	0.39	-0.12%	0.77	0.4720	0.7864	0.8006	0.3190	0.5%	6.7%	7.6%	12.3%	2.97
12 BMO Global Small Cap Fund - Classic	F	1.33%	3.27%	0.39	-0.21%	1.06	0.3409	0.8821	0.7290	0.2781	-1.2%	11.4%	11.0%	16.4%	2.41
13 Renaissance Global Small-Cap Fund	F	1.25%	3.22%	0.37	-0.25%	1.04	0.3026	0.7720	0.7465	0.3168	1.3%	9.0%	10.4%	15.3%	3.11
14 Trimark Global Small Companies	F	1.14%	3.01%	0.36	-0.18%	0.91	0.5321	0.7600	0.7173	0.1339	-0.1%	5.8%	11.8%	10.5%	2.89
15 CI Global Small Companies Fund Class A C\$	F	1.17%	3.08%	0.36	-0.32%	1.02	0.3754	0.8554	0.7282	0.1960	0.1%	9.0%	10.4%	14.3%	2.45
16 Scotia Global Small Cap	F	1.10%	3.15%	0.33	-0.24%	0.92	0.3882	0.7673	0.7035	0.1005	1.2%	11.9%	10.2%	13.4%	2.18
17 Templeton Global Smaller Companies Fund Ser A C\$	F	0.96%	2.81%	0.32	-0.33%	0.89	0.5213	0.7982	0.7650	0.1945	0.5%	12.3%	8.0%	11.6%	2.62
18 Fidelity Global Small Cap Series B	F	1.07%	3.24%	0.31	-0.50%	1.08	0.4571	0.8270	0.7790	0.2629	-0.6%	4.2%	8.1%	12.9%	2.36
19 AGF Global Sustainable Growth Equity Fund Series	F	0.92%	3.27%	0.26	-0.54%	1.01	0.4074	0.7754	0.7586	0.2982	1.5%	8.3%	7.7%	10.9%	2.63
20 Quadrus U.S. & International Specialty	F	0.67%	2.38%	0.25	-0.39%	0.73	0.6083	0.7612	0.7921	0.4285	1.0%	10.0%	5.8%	8.0%	2.73
21 CC&L Global Alpha	F	0.86%	3.30%	0.24	-0.82%	1.16	0.3459	0.7992	0.7730	0.4240	-1.2%	8.2%	12.7%	N/A	0.00
22 Manulife Global All Cap Focused Adv	F	0.56%	2.92%	0.17	-0.66%	0.84	0.4562	0.7601	0.7870	0.3202	-1.6%	8.4%	2.1%	6.4%	2.49
23 Franklin Global Small-Mid Cap-A	F	0.66%	3.56%	0.17	-1.03%	1.17	0.2530	0.7397	0.8416	0.3494	2.1%	14.5%	9.3%	N/A	2.59
24 Russell Global Smaller Companies B	F	0.50%	3.03%	0.14	-0.57%	0.74	0.6506	0.5771	0.5592	0.0237	0.8%	9.7%	1.2%	5.6%	0.00
25 Chou Associates Fund	F	0.65%	4.37%	0.14	-0.70%	0.94	0.2712	0.6388	0.4344	-0.0879	-6.4%	7.1%	-3.6%	6.9%	1.81
26 Chou Europe Fund	F	0.57%	4.25%	0.12	-0.79%	0.93	0.2408	0.5987	0.6893	0.1513	-5.0%	1.9%	-9.3%	5.9%	1.90
27 Mac Cundill Recovery Fund Series C C\$	F	0.38%	3.78%	0.08	-0.75%	0.78	0.5313	0.4769	0.6210	0.2200	-1.4%	13.9%	0.8%	3.8%	2.52
28 Fidelity Global Intrinsic Value Class B	TBD	0.78%	2.87%	0.25	-0.72%	1.04	0.4271	0.9202	0.8348	0.2337	0.9%	12.8%	N/A	N/A	2.35
29 Sentry Global Mid Cap Income A	TBD	0.45%	3.14%	0.12	-1.15%	1.10	0.5553	0.8061	0.8778	0.3035	1.4%	10.4%	N/A	N/A	2.55
<b>Benchmark: MSCI World Small Mid/Cap Index C\$</b>		<b>1.45%</b>	<b>2.81%</b>	<b>0.50</b>			<b>0.6107</b>	<b>0.8777</b>	<b>0.8723</b>	<b>0.1042</b>	<b>1.6%</b>	<b>13.1%</b>	<b>13.9%</b>	<b>18.3%</b>	
<b>Category Average</b>		<b>0.92%</b>	<b>3.46%</b>	<b>0.30</b>			<b>0.3823</b>	<b>0.7250</b>	<b>0.7128</b>	<b>0.2605</b>	<b>-3.1%</b>	<b>5.5%</b>	<b>3.5%</b>	<b>7.8%</b>	<b>2.46</b>

## European Equity

1 Investors European Mid-Cap Equity Fund	B	1.22%	3.48%	0.33	0.19%	0.87	0.2750	0.7276	0.8745	0.3421	2.7%	13.0%	12.5%	14.8%	2.96
2 Trimark Europlus Fund	B	1.08%	3.11%	0.33	0.17%	0.77	0.2920	0.7945	0.8766	0.4018	1.3%	5.2%	8.3%	13.2%	2.72
3 Dynamic European Value Fund	B	1.37%	4.15%	0.31	0.16%	1.02	0.5282	0.5497	0.8243	0.1928	3.7%	27.0%	11.5%	16.5%	2.52
4 RBC European Equity Fund	C	1.07%	3.41%	0.30	0.04%	0.88	0.3041	0.7625	0.8993	0.4195	1.7%	7.7%	7.8%	12.9%	2.15
5 Mac Ivy European Class Series A	C	0.79%	2.68%	0.27	0.06%	0.62	0.3681	0.6045	0.8068	0.3935	0.0%	3.0%	6.3%	9.5%	2.53
6 Invesco European Growth Class	D	0.98%	3.15%	0.29	0.01%	0.82	0.3761	0.7491	0.9148	0.3371	2.4%	12.0%	8.0%	11.8%	2.97
7 BMO European Fund	D	0.95%	3.38%	0.26	-0.07%	0.86	0.3104	0.7347	0.9198	0.4119	2.3%	15.8%	10.1%	11.2%	2.52
8 TD European Index Fund	F	1.06%	3.54%	0.28	-0.09%	0.98	0.4297	0.7131	0.9679	0.3747	2.0%	15.4%	7.3%	12.7%	1.04
9 CIBC European Index Fund	F	1.04%	3.46%	0.28	-0.10%	0.96	0.4334	0.7109	0.9643	0.3758	1.8%	15.1%	7.2%	12.4%	1.23
10 HSBC European Fund Investor Series	F	0.98%	3.71%	0.25	-0.18%	0.98	0.3381	0.6718	0.9047	0.2816	1.4%	13.7%	6.8%	11.6%	2.45
11 Investors European Equity Fund	F	0.89%	3.35%	0.25	-0.19%	0.91	0.3289	0.7381	0.9424	0.3996	1.9%	10.0%	5.8%	10.5%	2.95
12 TD European Growth Fund	F	0.88%	3.44%	0.24	-0.22%	0.93	0.3619	0.7369	0.9502	0.3774	0.5%	9.6%	5.4%	10.3%	2.54
13 Scotia European Fund	F	0.94%	3.70%	0.24	-0.23%	0.99	0.3551	0.6938	0.9314	0.3503	0.0%	9.8%	7.8%	10.9%	2.35

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
14 Fidelity Europe Fund Series A C\$	F	0.90%	3.63%	0.23	-0.25%	0.97	0.3375	0.7138	0.9350	0.3343	3.1%	16.3%	6.5%	10.5%	2.57
15 CIBC European Fund	F	0.77%	3.68%	0.19	-0.33%	0.92	0.2228	0.7318	0.9000	0.4641	2.2%	9.1%	5.8%	8.7%	2.61
16 AGF European Equity Class C\$	F	0.80%	4.33%	0.17	-0.51%	1.11	0.4990	0.5660	0.8630	0.2094	1.1%	14.2%	-0.1%	8.9%	3.25
<b>Benchmark: MSCI Europe Index C\$</b>		<b>1.18%</b>	<b>3.53%</b>	<b>0.32</b>			<b>0.5792</b>	<b>0.7292</b>	<b>0.9661</b>	<b>0.0964</b>	<b>2.5%</b>	<b>17.1%</b>	<b>8.8%</b>	<b>14.3%</b>	
<b>Category Average</b>		<b>0.98%</b>	<b>3.51%</b>	<b>0.26</b>			<b>0.3600</b>	<b>0.6999</b>	<b>0.9047</b>	<b>0.3541</b>	<b>1.8%</b>	<b>12.3%</b>	<b>7.3%</b>	<b>11.7%</b>	<b>2.46</b>

## Asia Pacific Equity

1 Invesco Indo-Pacific Fund Series A C\$	B	1.26%	3.25%	0.37	0.26%	0.86	0.3126	0.5941	0.7973	0.3597	1.1%	15.6%	10.2%	15.5%	2.96
2 Fidelity AsiaStar Fund Series A C\$	C	1.05%	3.27%	0.30	0.03%	0.88	0.1486	0.6231	0.7879	0.5404	2.9%	10.6%	10.7%	12.6%	2.57
3 CI Pacific Fund Class A C\$	D	0.89%	2.93%	0.28	-0.03%	0.80	0.3197	0.5831	0.8019	0.5564	-1.3%	9.6%	7.9%	10.7%	2.44
4 RBC Asian Equity Fund Series A	D	0.97%	3.23%	0.28	-0.03%	0.87	0.2032	0.6223	0.7791	0.5251	0.0%	7.1%	10.4%	11.6%	2.00
5 Dynamic Far East Value Fund	D	0.88%	3.69%	0.22	-0.07%	0.81	0.3460	0.5528	0.7104	0.4999	5.5%	7.5%	6.0%	10.1%	2.56
6 BMO Asian Growth & Income Fund	D	0.59%	2.68%	0.20	-0.14%	0.63	0.2671	0.5993	0.7383	0.6304	-3.7%	-1.6%	4.0%	6.8%	2.64
7 Scotia Pacific Rim Fund	F	0.81%	3.73%	0.20	-0.22%	0.89	0.3429	0.5473	0.7399	0.4603	5.8%	6.4%	5.9%	9.2%	2.35
<b>Benchmark: MSCI Pacific Index C\$</b>		<b>1.16%</b>	<b>3.27%</b>	<b>0.34</b>			<b>0.3413</b>	<b>0.6223</b>	<b>0.8557</b>	<b>0.2872</b>	<b>0.1%</b>	<b>9.1%</b>	<b>10.8%</b>	<b>14.1%</b>	
<b>Category Average</b>		<b>0.92%</b>	<b>3.25%</b>	<b>0.26</b>			<b>0.2772</b>	<b>0.5889</b>	<b>0.7650</b>	<b>0.5103</b>	<b>1.5%</b>	<b>7.9%</b>	<b>7.9%</b>	<b>11.0%</b>	<b>2.50</b>

## Asia Pacific ex-Japan Equity

1 Fidelity Far East Fund Series A C\$	<b>B</b>	1.04%	3.61%	0.27	0.43%	0.67	0.3134	0.5426	0.6958	0.5063	3.2%	15.2%	12.8%	12.4%	2.55
2 AGF Asian Growth Class C\$	B	0.84%	3.56%	0.22	0.23%	0.66	0.3754	0.4878	0.6461	0.3955	3.1%	12.9%	8.9%	9.7%	3.21
3 TD Asian Growth Fund	C	0.81%	3.57%	0.21	0.09%	0.78	0.3676	0.5292	0.7181	0.5132	1.1%	12.4%	10.7%	9.3%	2.86
4 Investors Pacific International Fund	C	0.69%	3.29%	0.19	0.02%	0.73	0.3713	0.5285	0.6957	0.5131	1.3%	12.4%	8.1%	7.9%	2.94
5 Templeton Asian Growth Fund	D	0.41%	3.55%	0.10	-0.11%	0.57	0.4794	0.4031	0.5279	0.3247	1.4%	11.9%	0.8%	4.3%	2.96
<b>Benchmark: MSCI Pacific ex-Japan Index C\$</b>		<b>0.91%</b>	<b>3.86%</b>	<b>0.22</b>			<b>0.6072</b>	<b>0.5340</b>	<b>0.7367</b>	<b>0.2079</b>	<b>-0.2%</b>	<b>9.1%</b>	<b>8.6%</b>	<b>10.6%</b>	
<b>Category Average</b>		<b>0.76%</b>	<b>3.52%</b>	<b>0.20</b>			<b>0.3814</b>	<b>0.4983</b>	<b>0.6567</b>	<b>0.4506</b>	<b>2.0%</b>	<b>12.9%</b>	<b>8.3%</b>	<b>8.7%</b>	<b>2.90</b>

## Emerging Markets Equity

1 Trimark Emerging Markets Class Series A	C	0.92%	3.43%	0.25	0.19%	0.90	0.5088	0.4741	0.6256	0.3592	0.5%	9.1%	10.2%	10.9%	2.79
2 RBC Emerging Markets Fund	C	0.87%	3.24%	0.25	0.17%	0.86	0.3389	0.5124	0.7033	0.6234	2.1%	10.3%	9.2%	10.3%	2.43
3 BMO Emerging Markets Fund	C	0.68%	3.45%	0.18	0.05%	0.77	0.1785	0.4761	0.5968	0.6378	-2.2%	7.0%	7.4%	7.7%	2.65
4 Templeton Frontier Markets Corp CI A	C	0.54%	3.11%	0.15	0.21%	0.41	0.4078	0.3899	0.5623	0.1448	1.6%	18.0%	-2.7%	6.1%	2.96
5 RBC Emerging Markets Dividend A	D	0.85%	3.36%	0.23	0.04%	0.99	0.5121	0.4242	0.5956	0.4551	4.2%	17.9%	8.2%	N/A	2.43
6 Renaissance Emerging Markets Fund	D	0.81%	3.36%	0.22	0.04%	0.95	0.4583	0.4043	0.6458	0.4515	5.2%	17.4%	9.0%	9.4%	3.07



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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
7 SEI Emerging Markets Equity	D	0.71%	3.25%	0.20	-0.04%	0.93	0.4953	0.4068	0.6373	0.4019	5.0%	16.3%	8.1%	8.2%	3.07
8 Russell Investments Emerging Markets Equity PI Sr A	D	0.70%	3.28%	0.19	-0.06%	0.93	0.5160	0.4022	0.6435	0.4017	4.1%	15.1%	6.8%	8.1%	0.00
9 Excel Emerging Markets Series A	D	0.70%	3.33%	0.19	0.02%	0.83	0.3957	0.5085	0.6781	0.4680	5.0%	10.9%	7.7%	8.0%	2.97
10 NEI Northwest Emerging Markets A	D	0.71%	3.51%	0.18	-0.08%	0.97	0.3559	0.5409	0.7177	0.5334	6.4%	16.4%	8.1%	N/A	2.48
11 HSBC BRIC Equity Investor	D	0.87%	4.42%	0.18	-0.08%	1.16	0.6047	0.3043	0.5373	0.3129	8.2%	19.5%	11.9%	9.6%	3.17
12 Redwood Emerging Markets Dividend	D	0.57%	2.84%	0.18	0.00%	0.70	0.3107	0.4255	0.6539	0.5897	3.0%	13.9%	6.7%	6.6%	0.00
13 Brandes Emerging Markets Value Fund	D	0.76%	3.89%	0.18	-0.03%	0.97	0.6380	0.2698	0.4994	0.2699	4.4%	15.2%	4.9%	8.5%	2.71
14 Fidelity Emerging Markets Fund Series A C\$	D	0.65%	3.28%	0.18	-0.05%	0.86	0.3144	0.5352	0.7131	0.5350	4.5%	16.1%	9.7%	7.4%	2.54
15 CIBC Emerging Markets Fund	D	0.68%	3.47%	0.18	-0.11%	0.96	0.4541	0.3635	0.6245	0.4295	5.1%	17.3%	9.0%	7.7%	2.93
16 Mackenzie Emerging Markets Class Series A	D	0.68%	3.52%	0.17	-0.07%	0.92	0.3779	0.4398	0.6315	0.5326	3.3%	13.7%	8.6%	7.7%	2.52
17 TD Emerging Markets Fund	D	0.64%	3.31%	0.17	-0.09%	0.90	0.4031	0.5043	0.7174	0.5595	2.6%	10.1%	6.7%	7.2%	2.87
18 CI Signature Emerging Markets Corporate Class A	D	0.58%	3.00%	0.17	-0.05%	0.78	0.4166	0.5258	0.7379	0.4629	5.3%	17.9%	6.2%	6.7%	2.73
19 Templeton Emerging Markets Fund Series A C\$	D	0.69%	3.70%	0.17	-0.14%	1.02	0.5549	0.4544	0.6390	0.4201	5.7%	21.6%	8.7%	7.7%	2.86
20 PowerShares FTSE RAFI Emerg Mkts Fdamtal CI A	D	0.06%	5.32%	0.00	-0.77%	1.02	0.6245	-0.0710	0.1678	0.0166	6.8%	11.8%	-0.8%	-0.9%	1.81
21 CIBC Emerging Markets Index Fund	F	0.70%	3.35%	0.19	-0.09%	0.97	0.4870	0.3921	0.6223	0.4581	3.7%	15.1%	7.8%	8.0%	1.39
22 Desjardins Emerging Market Opportunities	F	0.59%	3.53%	0.15	-0.20%	0.97	0.4012	0.4638	0.6312	0.4331	5.3%	13.7%	7.3%	N/A	2.99
23 HSBC Emerging Markets Fund Investor Series	F	0.59%	3.81%	0.14	-0.28%	1.07	0.5102	0.3677	0.5926	0.3928	2.8%	15.1%	7.4%	6.4%	2.73
24 Desjardins Emerging Markets	F	0.53%	3.56%	0.13	-0.25%	0.96	0.4166	0.4322	0.6560	0.5782	-0.4%	7.4%	5.6%	5.7%	2.98
25 Sun Life Schroder Emerging Markets A	F	0.48%	3.44%	0.12	-0.29%	0.94	0.4670	0.4096	0.6286	0.4646	4.5%	17.2%	8.1%	5.1%	0.00
26 Mackenzie Emerging Markets Opportunities	F	0.45%	3.43%	0.11	-0.20%	0.79	0.4561	0.4214	0.5967	0.4013	2.0%	12.5%	1.8%	4.8%	2.54
27 Westwood Emerging Markets Fund	F	0.41%	3.40%	0.10	-0.33%	0.91	0.4649	0.3494	0.5689	0.5749	-1.1%	5.1%	4.1%	4.4%	2.83
28 AGF Emerging Markets Fund C\$	F	0.34%	3.27%	0.09	-0.38%	0.89	0.4302	0.4247	0.6325	0.5742	-1.1%	7.8%	4.0%	3.6%	3.08
29 Manulife Emerging Markets Adv	F	0.36%	3.56%	0.08	-0.51%	1.08	0.3931	0.4320	0.6673	0.5000	4.4%	13.9%	4.6%	N/A	2.72
30 TD Emerging Markets Low Volatility A	F	0.30%	3.31%	0.07	-0.45%	0.93	0.3787	0.4754	0.6306	0.5754	-1.3%	4.3%	0.8%	N/A	2.58
<b>Benchmark: MSCI Emerging Markets Index C\$</b>		<b>0.81%</b>	<b>3.38%</b>	<b>0.22</b>			<b>0.6455</b>	<b>0.4588</b>	<b>0.6981</b>	<b>0.1746</b>	<b>4.0%</b>	<b>17.0%</b>	<b>9.2%</b>	<b>9.5%</b>	
<b>Category Average</b>		<b>0.61%</b>	<b>3.49%</b>	<b>0.16</b>			<b>0.4424</b>	<b>0.4153</b>	<b>0.6185</b>	<b>0.4519</b>	<b>3.3%</b>	<b>13.6%</b>	<b>6.5%</b>	<b>7.0%</b>	<b>2.70</b>

## Greater China Equity

1 BMO Greater China Class	A	1.24%	3.87%	0.30	0.41%	0.61	0.3193	0.5483	0.6416	0.4000	4.1%	15.5%	12.2%	14.9%	2.88
2 Fidelity China Fund Series A C\$	B	1.41%	4.68%	0.29	0.22%	0.87	0.3464	0.3736	0.4731	0.2146	4.7%	17.8%	17.6%	16.8%	2.56
3 Renaissance China Plus Fund	B	1.23%	4.70%	0.25	0.24%	0.72	0.3126	0.4541	0.5839	0.2782	5.8%	13.4%	11.3%	14.3%	3.32
4 Excel China Fund	C	1.25%	4.62%	0.26	0.15%	0.81	0.3384	0.3640	0.4909	0.1947	7.9%	21.6%	15.5%	14.7%	3.76
5 AGF China Focus Class C\$	D	1.11%	4.77%	0.22	-0.04%	0.84	0.3248	0.3466	0.5160	0.2266	7.6%	18.8%	14.5%	12.6%	3.21
<b>Benchmark: MSCI All China Index C\$</b>		<b>1.37%</b>	<b>5.01%</b>	<b>0.26</b>			<b>0.3994</b>	<b>0.4276</b>	<b>0.4963</b>	<b>0.0921</b>	<b>5.0%</b>	<b>15.4%</b>	<b>15.1%</b>	<b>16.0%</b>	
<b>Category Average</b>		<b>1.25%</b>	<b>4.53%</b>	<b>0.26</b>			<b>0.3283</b>	<b>0.4173</b>	<b>0.5411</b>	<b>0.2628</b>	<b>6.0%</b>	<b>17.4%</b>	<b>14.2%</b>	<b>14.7%</b>	<b>3.15</b>

## Financial Services Equity

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 Dynamic Financial Services Fund	B	1.35%	2.51%	0.51	0.67%	0.50	0.7032	0.5261	0.4834	-0.2053	6.2%	26.6%	12.9%	17.0%	2.47
2 Fidelity Global Financial Services Fund Ser A C\$	D	1.35%	3.22%	0.40	-0.04%	1.02	0.3279	0.8198	0.8143	0.2098	1.6%	17.9%	12.7%	16.7%	2.58
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.56%</b>	<b>2.87%</b>	<b>0.52</b>			<b>0.3870</b>	<b>1.0000</b>	<b>0.7452</b>	<b>0.1755</b>	<b>0.5%</b>	<b>12.8%</b>	<b>14.9%</b>	<b>19.8%</b>	
<b>Category Average</b>		<b>1.35%</b>	<b>2.86%</b>	<b>0.46</b>			<b>0.5155</b>	<b>0.6729</b>	<b>0.6488</b>	<b>0.0022</b>	<b>3.9%</b>	<b>22.2%</b>	<b>12.8%</b>	<b>16.9%</b>	<b>2.53</b>

## Health Care Equity

1 TD Health Sciences Fund	<b>C</b>	1.87%	5.09%	0.36	0.05%	1.34	0.1244	0.7627	0.5892	0.4296	0.8%	11.6%	14.1%	23.1%	2.82
2 Renaissance Global Health Care Fund	D	1.59%	4.45%	0.34	-0.17%	1.30	0.1348	0.8239	0.6792	0.4705	-4.6%	2.8%	10.5%	19.5%	3.05
3 Fidelity Global Health Care Fund Series A C\$	D	1.35%	3.91%	0.33	-0.24%	1.17	0.1090	0.8183	0.7317	0.5364	-3.7%	0.0%	7.6%	16.4%	2.55
4 CI Global Health Sciences Corporate Class A C\$	D	1.23%	5.13%	0.23	-0.48%	1.26	0.2484	0.6617	0.6133	0.3913	0.5%	-4.1%	3.1%	14.1%	2.45
<b>Benchmark: MSCI World Index C\$</b>		<b>1.36%</b>	<b>2.71%</b>	<b>0.48</b>			<b>0.5157</b>	<b>0.9321</b>	<b>0.9315</b>	<b>0.1775</b>	<b>1.0%</b>	<b>13.2%</b>	<b>12.3%</b>	<b>17.1%</b>	
<b>Category Average</b>		<b>1.51%</b>	<b>4.65%</b>	<b>0.31</b>			<b>0.1541</b>	<b>0.7667</b>	<b>0.6534</b>	<b>0.4570</b>	<b>-1.8%</b>	<b>2.6%</b>	<b>8.8%</b>	<b>18.3%</b>	<b>2.72</b>

## Real Estate Equity

1 Investors Real Property Fund	A	0.18%	0.25%	0.47	0.19%	-0.01	-0.0831	-0.0142	-0.0711	-0.1801	1.7%	2.8%	1.6%	2.2%	2.71
2 First Asset REIT Income Fund	A	0.76%	2.25%	0.31	0.52%	0.64	0.3992	0.2969	0.3891	0.5027	-1.0%	6.4%	10.6%	9.2%	2.74
3 Renaissance Global Real Estate	A	0.94%	3.61%	0.24	0.68%	0.66	0.0888	0.6088	0.6925	0.6991	-2.8%	-3.9%	9.1%	11.0%	2.62
4 Fidelity Global Real Estate Series B	A	0.93%	3.76%	0.23	0.66%	0.71	0.0508	0.6007	0.6603	0.7187	-1.7%	-4.2%	9.0%	10.8%	2.37
5 Quadrus Global Real Estate	A	0.81%	3.33%	0.22	0.54%	0.71	0.1353	0.5619	0.6493	0.6976	-0.3%	-0.8%	8.2%	9.4%	2.57
6 Counsel Global Real Estate Fund	A	0.72%	3.14%	0.21	0.47%	0.66	0.1121	0.5427	0.6501	0.7238	-1.1%	-4.6%	6.1%	8.4%	2.86
7 Dynamic Global Real Estate Fund Series A	A	0.68%	3.04%	0.20	0.40%	0.71	0.2137	0.5944	0.6165	0.7164	-1.2%	-1.1%	8.7%	7.9%	2.43
8 Invesco Global Real Estate	A	0.77%	3.73%	0.19	0.49%	0.73	0.0722	0.5901	0.6410	0.7131	-3.1%	-7.3%	6.1%	8.7%	2.96
9 CIBC Canadian Real Estate Fund	B	0.44%	2.60%	0.14	0.15%	0.74	0.3781	0.3790	0.4386	0.5307	-1.0%	-1.7%	6.7%	5.0%	2.87
10 Sentry REIT Fund A	B	0.34%	2.55%	0.11	0.08%	0.68	0.3712	0.4658	0.5844	0.5763	-1.8%	-0.5%	4.2%	3.8%	2.42
11 Purpose Duration Hedged Real Estate	D	0.21%	3.09%	0.05	-0.12%	0.86	0.4166	0.3954	0.2982	0.4543	-0.1%	-3.7%	1.9%	N/A	1.87
<b>Benchmark: S&amp;P/TSX Capped REIT Index</b>		<b>0.38%</b>	<b>3.02%</b>	<b>0.11</b>			<b>0.3012</b>	<b>0.1592</b>	<b>0.2785</b>	<b>0.4891</b>	<b>0.2%</b>	<b>4.5%</b>	<b>5.6%</b>	<b>4.1%</b>	
<b>Category Average</b>		<b>0.62%</b>	<b>2.85%</b>	<b>0.22</b>			<b>0.1959</b>	<b>0.4565</b>	<b>0.5045</b>	<b>0.5593</b>	<b>-1.1%</b>	<b>-1.7%</b>	<b>6.6%</b>	<b>7.6%</b>	<b>2.58</b>

## Science & Technology Equity

1 TD Science & Technology Fund	B	2.26%	4.20%	0.52	0.58%	1.08	0.3140	0.7523	0.7052	0.3327	3.5%	23.4%	24.5%	29.5%	2.82
2 Fidelity Global Technology Fund Series A C\$	B	1.88%	3.76%	0.48	0.28%	1.03	0.3211	0.8003	0.6909	0.3338	2.1%	18.7%	22.7%	24.1%	2.50
3 TD Entertainment & Communications Fund	B	1.59%	3.55%	0.43	0.12%	1.09	0.2233	0.7781	0.7956	0.4010	1.1%	14.1%	17.1%	20.0%	2.82

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							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
4 CI Signature Global Science & Technology C C A	C	1.82%	3.99%	0.44	0.12%	1.09	0.2423	0.7979	0.7016	0.3182	8.1%	27.8%	20.2%	23.0%	2.45
5 CIBC NASDAQ Index Fund	C	1.74%	3.85%	0.43	-0.09%	1.17	0.2627	0.8919	0.7463	0.3915	1.8%	16.3%	17.8%	21.9%	1.26
6 National Bank Science and Technology Fund	C	1.59%	3.52%	0.43	0.02%	1.01	0.3056	0.8375	0.7734	0.4420	3.8%	20.8%	18.8%	20.0%	2.47
7 Scotia NASDAQ Index Fund	C	1.69%	3.87%	0.42	-0.15%	1.18	0.2718	0.8925	0.7451	0.3885	1.7%	15.9%	17.3%	21.2%	1.15
8 TD NASDAQ Index Fund - Investor Series	C	1.34%	3.52%	0.36	0.18%	0.75	0.4902	0.6205	0.5794	0.1189	5.6%	21.9%	13.5%	16.5%	1.02
9 Renaissance Global Science & Technology Fund A C\$	D	1.59%	3.92%	0.39	-0.11%	1.09	0.1692	0.8117	0.7483	0.3905	3.9%	20.7%	18.9%	19.7%	3.02
10 RBC Life Science and Technology Fund	D	1.67%	4.13%	0.39	-0.24%	1.23	0.2263	0.8666	0.6961	0.4180	2.8%	14.2%	15.3%	20.7%	2.09
11 Investors Global Science & Technology Fund	D	1.24%	3.81%	0.31	-0.37%	1.03	0.3265	0.7898	0.6533	0.3448	3.0%	17.7%	15.5%	14.9%	2.96
12 BMO Global Science & Technology Fund	F	1.02%	3.00%	0.32	-0.43%	0.93	0.3054	0.9069	0.7703	0.4455	-0.3%	7.0%	7.0%	12.3%	2.45
13 Fidelity Global Telecommunications Fund Ser A C\$	F	0.72%	3.06%	0.21	-0.29%	0.65	0.0958	0.6204	0.7574	0.5138	-2.0%	-3.5%	3.9%	8.4%	2.57
<b>Benchmark: S&amp;P 500 C\$ Total Return</b>		<b>1.56%</b>	<b>2.87%</b>	<b>0.52</b>			<b>0.3870</b>	<b>1.0000</b>	<b>0.7452</b>	<b>0.1755</b>	<b>0.5%</b>	<b>12.8%</b>	<b>14.9%</b>	<b>19.8%</b>	
<b>Category Average</b>		<b>1.55%</b>	<b>3.71%</b>	<b>0.40</b>			<b>0.2734</b>	<b>0.7974</b>	<b>0.7202</b>	<b>0.3722</b>	<b>2.7%</b>	<b>16.5%</b>	<b>16.3%</b>	<b>19.4%</b>	<b>2.28</b>

## Natural Resources Equity

1 Canoe Energy Class	D	0.66%	5.17%	0.12	-0.32%	1.46	0.6256	-0.0028	0.0448	-0.3036	5.1%	-2.6%	-8.6%	6.6%	2.80
2 Canoe Energy Income Fund	D	0.54%	4.18%	0.11	-0.29%	1.24	0.6554	0.1137	0.1738	-0.2192	3.9%	-3.0%	-6.3%	5.6%	2.86
3 BMO Global Energy Class	D	0.53%	5.64%	0.08	-0.71%	1.84	0.7237	0.0345	0.1406	-0.1508	5.9%	-7.8%	-10.0%	4.5%	2.56
4 BMO Resource Fund	D	0.29%	5.56%	0.04	-0.85%	1.70	0.6763	-0.1350	0.0123	0.0918	2.2%	-9.4%	-2.1%	1.7%	2.36
5 Front Street Special Opportunities Canadian B (FE)	D	-0.26%	7.24%	-0.04	-1.80%	2.30	0.7038	-0.1820	0.0119	-0.2334	1.5%	-4.4%	-13.3%	-6.1%	3.06
6 EnerVest Natural Resource Fund Ltd.	D	-1.33%	13.94%	-0.10	-1.71%	0.56	0.0884	-0.0107	-0.0083	0.0842	-100.0%	-100.0%	-100.0%	-100.0%	0.00
7 Fidelity Global Natural Resources Fund Series A C\$	F	0.46%	2.96%	0.14	-0.23%	1.03	0.7705	0.3980	0.3529	-0.0091	3.3%	0.1%	-2.4%	5.2%	2.57
8 RBC Global Resources Fund	F	0.23%	3.64%	0.04	-0.68%	1.34	0.8158	0.2197	0.3312	-0.0649	4.5%	-2.5%	-1.8%	1.9%	2.15
9 Mackenzie Global Resource Class Series A	F	0.20%	4.98%	0.03	-0.95%	1.72	0.7631	0.0210	0.1536	-0.1442	5.0%	-6.2%	-5.6%	0.9%	2.54
10 Dynamic Strategic Energy	F	0.18%	4.46%	0.03	-0.71%	1.33	0.6617	0.0021	0.0570	-0.1974	2.1%	-14.0%	-10.9%	1.0%	2.42
11 RBC Global Energy Fund	F	0.10%	4.76%	0.01	-0.86%	1.42	0.6617	0.2125	0.2712	-0.1281	1.9%	-18.6%	-9.5%	-0.2%	2.14
12 CI Signature Global Energy Corporate Class A C\$	F	0.09%	5.10%	0.00	-0.96%	1.56	0.6753	0.0942	0.1563	-0.2273	6.7%	-8.9%	-9.9%	-0.5%	2.44
13 CI Signature Global Resource Fund Class A	F	-0.01%	5.05%	-0.01	-1.20%	1.78	0.7791	-0.0048	0.1211	-0.1313	7.3%	-0.9%	-6.5%	-1.6%	2.40
14 CI Signature Global Resource Corporate CI A	F	-0.02%	5.01%	-0.02	-1.20%	1.76	0.7783	-0.0038	0.1215	-0.1334	7.3%	-1.0%	-6.4%	-1.7%	2.39
15 Spratt Energy Fund Series A	F	-0.08%	8.28%	-0.02	-1.73%	2.46	0.6571	0.0269	0.0987	-0.1929	1.3%	-30.3%	-18.1%	-4.9%	3.25
16 National Bank Resource Fund	F	-0.03%	4.79%	-0.02	-1.03%	1.49	0.6891	-0.1251	0.0535	0.1462	4.4%	-6.9%	-0.8%	-1.6%	2.47
17 Sentry Canadian Resource Class Series A	F	-0.26%	7.68%	-0.04	-1.46%	1.78	0.5144	-0.2821	-0.0956	0.1312	5.9%	-22.0%	-6.6%	-6.4%	2.56
18 Mackenzie Canadian Resource Fund Series A	F	-0.18%	5.33%	-0.05	-1.42%	1.85	0.7666	-0.0363	0.0980	-0.1412	3.0%	-8.6%	-8.1%	-3.8%	2.48
19 Norrep Energy	F	-0.30%	5.95%	-0.06	-1.38%	1.61	0.5974	-0.0679	0.0225	-0.2724	-1.2%	-22.0%	-20.7%	-5.6%	2.08
20 Middlefield Global Energy Class	F	-0.39%	7.17%	-0.06	-1.90%	2.26	0.6978	-0.0623	0.0789	-0.2329	4.9%	-15.2%	-23.5%	-7.5%	0.00
21 Sentry Energy Fund	F	-0.36%	6.09%	-0.07	-1.55%	1.78	0.6460	-0.0848	0.0465	-0.2867	2.7%	-20.1%	-19.1%	-6.3%	2.60
22 Trimark Energy	F	-0.48%	7.38%	-0.07	-2.06%	2.34	0.7028	-0.0787	0.0522	-0.2590	7.6%	-16.5%	-21.0%	-8.6%	2.69
23 CIBC Energy Fund	F	-0.34%	5.10%	-0.08	-1.41%	1.60	0.6949	0.0016	0.1482	-0.2067	4.8%	-12.9%	-14.1%	-5.5%	2.51
24 Bissett Energy Corporate Class	F	-0.46%	6.65%	-0.08	-1.84%	2.04	0.6801	-0.0678	0.0800	-0.3253	3.0%	-6.5%	-23.2%	-7.9%	2.58
25 Trimark Resources Fund	F	-0.50%	6.82%	-0.08	-2.06%	2.33	0.7562	-0.1070	0.0429	-0.0964	5.7%	-16.1%	-13.6%	-8.4%	2.95

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26 Dynamic Energy Income Fund Series A	F	-0.30%	4.00%	-0.09	-1.15%	1.27	0.7020	-0.0253	0.0622	-0.1997	6.1%	-1.0%	-12.7%	-4.4%	2.23
27 Investors Global Natural Resources Class	F	-0.32%	3.99%	-0.10	-1.25%	1.39	0.7702	0.2607	0.3925	0.0697	4.9%	5.0%	-2.8%	-4.7%	2.74
28 AGF Global Resources Class C\$	F	-0.45%	4.60%	-0.11	-1.59%	1.71	0.8214	0.1299	0.2381	-0.1357	4.8%	-11.7%	-13.5%	-6.4%	3.14
29 Front Street Growth Class Series B (FE)	F	-0.74%	6.74%	-0.12	-2.14%	2.09	0.6871	-0.0658	0.0311	-0.2224	5.7%	-17.5%	-18.6%	-10.9%	3.57
30 TD Resource Fund	F	-0.82%	4.92%	-0.18	-1.91%	1.63	0.7339	-0.0017	0.1589	0.0367	5.3%	-15.3%	-15.9%	-10.7%	2.20
31 Investors Canadian Natural Resources Fund	F	-1.15%	6.77%	-0.18	-2.75%	2.38	0.7770	-0.0606	0.0675	-0.0683	2.6%	-8.2%	-10.7%	-15.4%	2.86
32 Renaissance Global Resource Fund	F	-0.84%	4.77%	-0.19	-1.95%	1.65	0.7667	-0.0385	0.1482	-0.0883	5.3%	-3.8%	-10.4%	-10.8%	2.65
33 QWEST Energy Fund	F	-1.47%	7.29%	-0.21	-2.94%	2.20	0.6674	-0.0984	0.0337	-0.3237	1.6%	-8.0%	-26.1%	-19.0%	0.00
34 Front Street Resource Growth & Income Cl Ser B(FE)	F	-1.01%	5.01%	-0.21	-2.08%	1.59	0.7002	-0.1021	0.0414	-0.1543	2.5%	-10.0%	-15.4%	-12.9%	5.69
35 Sprott Canadian Equity Fund Series A	F	-1.23%	5.86%	-0.22	-2.32%	1.62	0.6097	0.0763	0.2002	0.1204	3.7%	-8.0%	-9.6%	-15.6%	3.81
36 Marquest Canadian Resource Fund	F	-1.43%	6.67%	-0.22	-2.37%	1.40	0.4639	-0.1900	-0.0007	0.0957	3.1%	-8.9%	-8.2%	-18.1%	2.54
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>		<b>0.67%</b>	<b>2.18%</b>	<b>0.28</b>			<b>1.0000</b>	<b>0.3870</b>	<b>0.5218</b>	<b>-0.1362</b>	<b>3.7%</b>	<b>9.2%</b>	<b>4.5%</b>	<b>8.1%</b>	
<b>Category Average</b>		<b>-0.32%</b>	<b>5.82%</b>	<b>-0.06</b>			<b>0.6800</b>	<b>-0.0067</b>	<b>0.1094</b>	<b>-0.1215</b>	<b>1.2%</b>	<b>-12.3%</b>	<b>-14.1%</b>	<b>-7.7%</b>	<b>2.74</b>

## Precious Metals Equity

1 Dynamic Precious Metals Fund	D	0.21%	11.36%	0.01	-0.84%	1.58	0.3070	-0.2232	-0.0834	0.3751	0.2%	-23.4%	22.2%	-4.8%	2.66
2 National Bank Precious Metals Fund	D	0.11%	10.71%	0.00	-1.12%	1.82	0.3766	-0.2116	-0.0635	0.3479	-2.1%	-18.7%	9.0%	-5.2%	2.46
3 Mackenzie Precious Metals Class Series A	D	0.04%	11.20%	0.00	-1.31%	2.01	0.3968	-0.1976	-0.0538	0.3553	2.1%	-17.7%	12.0%	-6.6%	2.51
4 RBC Global Precious Metals Fund	F	0.06%	10.31%	0.00	-1.17%	1.83	0.3923	-0.2002	-0.0402	0.3367	0.2%	-11.4%	11.8%	-5.3%	2.13
5 Sentry Precious Metals Growth Fund A	F	0.01%	11.75%	0.00	-1.35%	2.03	0.3816	-0.2425	-0.0910	0.3250	5.7%	-20.8%	10.2%	-7.6%	2.44
6 Sprott Gold and Precious Minerals Fund Series A	F	-0.17%	11.31%	-0.02	-1.39%	1.82	0.3562	-0.2346	-0.0866	0.3089	-0.8%	-22.7%	7.9%	-8.9%	3.12
7 BMO Precious Metals Fund	F	-0.16%	9.60%	-0.02	-1.25%	1.62	0.3736	-0.2005	-0.0575	0.3418	-2.0%	-20.3%	8.8%	-7.0%	2.40
8 TD Precious Metals Fund	F	-0.34%	10.15%	-0.04	-1.42%	1.61	0.3505	-0.2153	-0.0763	0.3528	-3.5%	-26.1%	2.3%	-9.6%	2.27
9 AGF Precious Metals Fund	F	-0.36%	9.32%	-0.05	-1.52%	1.73	0.4106	-0.1803	-0.0224	0.3391	-6.1%	-26.9%	3.2%	-8.9%	2.80
<b>Benchmark: S&amp;P/TSX Composite Index Total Return</b>		<b>0.67%</b>	<b>2.18%</b>	<b>0.28</b>			<b>1.0000</b>	<b>0.3870</b>	<b>0.5218</b>	<b>-0.1362</b>	<b>3.7%</b>	<b>9.2%</b>	<b>4.5%</b>	<b>8.1%</b>	
<b>Category Average</b>		<b>-0.07%</b>	<b>10.64%</b>	<b>-0.01</b>			<b>0.3717</b>	<b>-0.2118</b>	<b>-0.0639</b>	<b>0.3425</b>	<b>-0.7%</b>	<b>-20.9%</b>	<b>9.7%</b>	<b>-7.1%</b>	<b>2.53</b>

## Miscellaneous / Specialty

1 IA Clarington Floating Rate Income Fund	A	0.28%	0.54%	0.40	0.23%	0.16	0.6061	0.1358	0.3529	0.1103	0.2%	2.8%	3.2%	N/A	1.84
2 Trimark Floating Rate Income	A	0.22%	0.51%	0.31	0.15%	0.27	0.3759	0.3925	0.5723	0.4179	0.4%	2.0%	3.2%	2.7%	1.66
3 Dynamic Global Infrastructure	B	0.89%	2.26%	0.37	0.31%	0.43	0.2402	0.4361	0.5248	0.6880	0.5%	8.0%	8.8%	10.9%	2.54
4 Excel Chindia Fund	B	1.27%	4.41%	0.27	0.43%	1.03	0.2154	0.5490	0.6671	0.5313	3.2%	16.4%	14.3%	15.0%	4.38
5 Manulife Floating Rate Income Fund	B	0.25%	0.77%	0.24	0.20%	0.17	0.5947	0.3356	0.4541	0.0611	0.9%	3.2%	1.9%	3.0%	1.73
6 Excel India Fund	B	1.44%	5.80%	0.24	0.57%	1.06	0.1014	0.4982	0.5860	0.5669	0.5%	14.4%	15.0%	16.4%	3.30
7 PowerShares Senior Loan CAD Hedged ETF (BKL)	B	0.22%	0.82%	0.20	0.16%	0.22	0.6969	0.2344	0.3783	0.1165	0.7%	2.7%	2.5%	2.7%	0.81
8 BMO Global Infrastructure	C	0.94%	2.64%	0.33	0.00%	0.70	0.3079	0.5942	0.7622	0.6830	-1.2%	4.6%	7.1%	11.5%	2.59

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9 Sprott Global Infrastructure	C	0.64%	2.55%	0.23	0.13%	0.37	0.3294	0.3913	0.3577	0.1198	0.2%	8.0%	0.5%	7.5%	2.89
10 BMO Floating Rate Income Fund - Advisor	C	0.16%	0.68%	0.14	0.12%	0.13	0.5110	0.3378	0.3256	0.0736	0.0%	1.4%	1.6%	1.9%	1.68
11 Dynamic Premium Yield Fund	D	0.55%	1.49%	0.33	-0.13%	0.44	0.2112	0.8223	0.7121	0.4490	1.5%	5.2%	5.6%	N/A	2.31
12 Renaissance Global Infrastructure Fund	D	0.91%	2.82%	0.30	-0.18%	0.80	0.3141	0.6493	0.8188	0.6982	-2.0%	6.3%	6.6%	10.9%	2.67
13 Manulife Global Infrastructure	D	0.81%	2.80%	0.27	-0.14%	0.70	0.3871	0.5789	0.6810	0.6357	-1.0%	0.4%	2.4%	9.6%	2.73
14 Sprott Silver Bullion	D	-0.74%	7.30%	-0.11	-1.22%	0.72	0.2170	0.0360	0.1230	0.4003	-4.1%	-19.3%	0.6%	-11.3%	2.02
15 Dynamic Alternative Yield	F	0.59%	1.82%	0.29	-0.17%	0.84	0.3467	0.7892	0.7576	0.5562	-0.4%	6.6%	5.2%	7.1%	2.51
16 CIBC Latin American Fund	F	0.24%	5.78%	0.03	-0.72%	1.18	0.5696	0.0396	0.2304	0.1404	9.1%	18.7%	1.2%	0.9%	3.01
17 Scotia Latin American Fund	F	0.03%	5.46%	-0.01	-0.87%	1.12	0.5518	0.0539	0.2594	0.1970	8.4%	15.9%	-2.3%	-1.4%	2.32
18 Sprott Real Asset Fund	F	0.03%	3.41%	-0.01	-1.56%	1.17	0.5128	0.8318	0.7299	0.4050	0.8%	-6.4%	-1.1%	N/A	3.69
19 Dynamic Strategic Gold Class	F	-0.26%	8.26%	-0.04	-0.84%	0.86	0.2306	-0.1826	-0.0454	0.4664	-0.3%	-20.9%	10.2%	-6.8%	2.39
20 Sprott Gold Bullion Fund	F	-0.13%	4.85%	-0.04	-0.22%	0.13	0.0603	0.0251	0.0845	0.5828	-1.1%	-8.6%	4.4%	-2.9%	1.24
21 Mackenzie Gold Bullion Class Series A	F	-0.26%	4.89%	-0.07	-0.35%	0.15	0.0657	0.0203	0.0868	0.5767	-1.7%	-10.0%	2.7%	-4.4%	2.55
22 BMG Gold Bullion Fund	F	-0.29%	4.84%	-0.07	-0.41%	0.18	0.0837	0.0250	0.0564	0.5483	-1.3%	-10.5%	2.4%	-4.8%	3.06
23 Purpose Diversified Real Asset	F	-0.17%	2.88%	-0.08	-0.84%	1.00	0.7597	0.1424	0.2375	0.1316	3.1%	0.2%	-3.3%	N/A	1.84
24 Fidelity Latin America Fund Series A C\$	F	-0.29%	3.91%	-0.09	-1.00%	0.87	0.5933	0.2245	0.4570	0.2661	0.7%	7.7%	-5.0%	-4.3%	2.58
25 BMG Bullion Fund	F	-0.56%	5.41%	-0.12	-0.89%	0.48	0.1971	0.0474	0.1150	0.4582	-1.9%	-14.6%	-0.6%	-8.2%	3.05
26 Mackenzie Diversified Alternatives Fund	TBD	0.50%	1.33%	0.33	-0.03%	0.59	0.3082	0.7534	0.7873	0.5685	0.2%	4.0%	N/A	N/A	2.42
<b>Category Average</b>		<b>0.28%</b>	<b>3.39%</b>	<b>0.14</b>	<b>-0.28%</b>	<b>0.61</b>	<b>0.3611</b>	<b>0.3370</b>	<b>0.4259</b>	<b>0.4019</b>	<b>0.6%</b>	<b>1.5%</b>	<b>3.5%</b>	<b>2.7%</b>	<b>2.42</b>

## Retail Venture Capital

1 Golden Opportunities Fund	B	0.12%	1.70%	0.03	0.11%	0.03	0.0814	-0.0457	-0.0148	-0.2236	-0.5%	3.3%	-1.8%	1.2%	4.79
2 Dynamic Venture Opportunities Fund (LSVCC) Ser I	B	0.11%	2.51%	0.02	0.10%	0.03	0.1209	0.2758	0.1104	0.2390	-2.3%	-2.8%	-4.0%	1.0%	4.56
3 Return On Innovation Fund Inc Series I	C	-0.10%	1.44%	-0.11	-0.14%	0.11	0.5243	0.4815	0.5625	0.4199	0.4%	6.2%	-1.2%	-1.3%	2.50
4 Covington Fund II (LSVCC)	D	-0.47%	2.69%	-0.20	-0.49%	0.07	0.2233	0.2644	0.2631	0.0296	-7.0%	-18.3%	-14.5%	-5.8%	4.87
<b>Category Average</b>		<b>-0.08%</b>	<b>2.08%</b>	<b>-0.06</b>			<b>0.2375</b>	<b>0.2440</b>	<b>0.2303</b>	<b>0.1162</b>	<b>-2.3%</b>	<b>-2.9%</b>	<b>-5.4%</b>	<b>-1.2%</b>	<b>4.18</b>

## Alternative Strategies

1 Centurion Real Estate Opportunities Trust	A	0.83%	0.68%	1.13	0.84%	-0.04	0.3470	-0.0176	0.0643	-0.1519	2.9%	11.7%	10.5%	N/A	0.00
2 Centurion Apartment REIT	A	0.87%	0.89%	0.91	0.87%	0.02	-0.0448	-0.1006	0.0367	-0.1956	7.1%	14.6%	11.6%	11.0%	0.00
3 RP Debt Opportunities	A	0.66%	0.67%	0.89	0.60%	0.21	0.6480	0.3741	0.5545	0.1052	1.4%	8.5%	7.5%	8.2%	0.00
4 HGC Arbitrage Fund	A	1.11%	1.27%	0.83	0.95%	0.15	0.3008	0.1073	0.0828	0.0182	1.9%	7.8%	8.1%	N/A	0.00
5 JM Catalyst Fund	A	0.84%	1.17%	0.66	0.47%	0.33	0.3836	0.5402	0.4539	0.0941	0.3%	6.9%	6.4%	10.4%	0.00
6 Lawrence Park Credit Strategies Fund	A	0.50%	0.75%	0.58	0.43%	0.25	0.6655	0.3626	0.5313	0.1445	1.4%	8.7%	6.4%	6.1%	0.00
7 Forge First Long Short LP	A	1.44%	2.38%	0.58	1.14%	0.44	0.4090	0.3214	0.4059	0.0193	0.4%	2.5%	7.8%	18.3%	0.00
8 Forge First Multi Strategy LP	A	1.14%	1.88%	0.57	0.97%	0.25	0.2990	0.3210	0.4045	0.0416	0.0%	2.4%	5.9%	14.3%	0.00

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9 RP Select Opportunities	A	0.67%	1.08%	0.56	0.60%	0.26	0.5501	0.3841	0.5904	0.0769	1.9%	12.5%	9.0%	N/A	0.00
10 Hirsch Performance Fund	A	0.97%	1.94%	0.47	0.66%	0.47	0.5333	0.6674	0.6365	0.1385	4.2%	11.0%	8.0%	12.1%	1.83
11 Lumen Long Short Equity Composite (Class F)	A	1.20%	2.64%	0.43	0.97%	0.35	0.2884	0.6441	0.6146	0.3741	1.1%	11.2%	15.2%	N/A	0.00
12 East Coast Performance Fund LP	A	0.52%	1.10%	0.42	0.48%	0.15	0.6086	0.1427	0.2606	-0.0948	2.0%	13.1%	7.2%	6.6%	0.00
13 Goodwood Milford Fund LP	A	0.70%	1.61%	0.40	0.52%	0.65	0.4120	0.2655	0.3010	0.2458	0.2%	4.2%	4.5%	8.6%	0.00
14 Curvature Market Neutral Fund (Arrow)	A	0.35%	1.17%	0.24	0.39%	-0.09	-0.1262	0.1345	0.1766	0.3624	-1.3%	-3.6%	3.1%	4.2%	0.00
15 Vision Opportunity Fund LP	A	0.46%	2.06%	0.19	0.39%	0.19	0.2889	0.3108	0.3009	0.1153	-1.4%	2.4%	4.6%	5.5%	0.00
16 Vision Opportunity Fund Trust	A	0.43%	1.99%	0.18	0.35%	0.20	0.3071	0.3375	0.3180	0.1402	-1.4%	2.4%	5.3%	5.0%	0.00
17 Polar Multi Strategy Fund	B	0.55%	0.86%	0.57	0.51%	0.04	0.4606	-0.2118	-0.0129	-0.0534	1.2%	5.1%	6.6%	6.7%	0.00
18 Fiera Long/Short Equity Fund	B	1.14%	2.44%	0.44	1.07%	0.11	0.1020	0.1785	0.2045	0.1794	-1.8%	-14.7%	6.5%	14.2%	0.00
19 RP Fixed Income Plus	B	0.26%	0.44%	0.44	0.14%	0.40	0.2422	0.3632	0.5343	0.8186	0.0%	1.5%	2.8%	3.1%	0.00
20 Formula Growth Alpha Fund (USD)	B	0.74%	1.82%	0.37	0.65%	0.06	0.4457	0.0383	0.2631	-0.0686	1.6%	7.6%	5.2%	9.0%	0.00
21 Dynamic Income Opportunities Fund	B	0.56%	1.67%	0.30	0.24%	0.49	0.6444	0.5197	0.5544	0.2049	0.6%	6.6%	2.9%	6.8%	0.00
22 Fiera Market Neutral Equity Fund	B	0.60%	2.04%	0.26	0.73%	-0.21	-0.2239	0.0085	0.0924	0.2902	-1.8%	-10.0%	5.6%	7.1%	0.00
23 CC&L Market Neutral	B	0.69%	2.51%	0.25	0.89%	-0.30	-0.2676	0.2009	0.2396	0.1545	-3.6%	-13.5%	-0.9%	8.1%	0.00
24 Picton Mahoney Income Opportunities	B	0.44%	1.59%	0.23	0.40%	0.14	0.5702	0.2149	0.3457	-0.0851	1.5%	14.9%	3.4%	5.2%	0.00
25 Dynamic Alpha Performance Fund Series A	B	0.35%	1.57%	0.18	0.28%	0.09	0.1292	0.4886	0.3932	0.2482	1.8%	1.7%	3.4%	4.1%	0.00
26 Kensington Global Private Equity Fund Class A	B	0.24%	3.68%	0.05	0.20%	0.08	0.1661	-0.0036	0.1847	0.0174	-1.2%	11.7%	1.3%	2.0%	0.00
27 Vertex Arbitrage Fund	C	0.31%	0.56%	0.44	0.19%	0.10	0.1923	0.3888	0.2596	0.0953	0.7%	4.5%	3.7%	N/A	3.24
28 Waratah One	C	0.48%	0.99%	0.42	0.17%	0.28	0.4828	0.4667	0.5027	0.0115	0.0%	2.8%	4.5%	5.8%	0.00
29 Venator Income Fund	C	0.69%	1.51%	0.41	0.69%	0.41	0.6763	0.2336	0.3590	0.0829	1.9%	7.7%	4.2%	8.4%	0.00
30 Venator Founders Fund	C	0.90%	2.60%	0.32	0.29%	0.54	0.4002	0.3185	0.2265	0.0200	6.5%	0.7%	1.5%	10.9%	0.00
31 Polar Long/Short Equity	C	0.35%	0.96%	0.30	0.24%	0.08	0.2587	0.1273	0.0933	-0.2325	-0.2%	-1.2%	2.7%	3.9%	0.00
32 Venator Investment Trust Class	C	0.84%	2.64%	0.29	0.23%	0.54	0.4038	0.3096	0.2266	0.0283	6.5%	-0.3%	0.3%	10.1%	0.00
33 Picton Mahoney Long Short Equity Fund Class A	C	0.44%	1.62%	0.23	0.07%	0.56	0.7672	0.5085	0.5627	0.0737	1.0%	5.2%	2.7%	5.3%	2.00
34 CC&L Diversified Market Neutral Fund	C	0.42%	1.67%	0.22	0.57%	-0.13	-0.5279	0.1553	0.0909	0.4181	0.4%	-3.9%	5.3%	N/A	0.00
35 Hillsdale Canadian Long/Short Equity Fund Class A	C	0.46%	2.08%	0.19	0.22%	0.35	0.3770	0.3157	0.2742	0.1090	6.4%	6.4%	5.0%	5.3%	0.00
36 Vertex Enhanced Income Fund - F	C	0.37%	1.71%	0.18	0.30%	0.14	0.7585	0.2945	0.3637	-0.1344	3.4%	10.8%	0.8%	4.3%	1.37
37 Picton Mahoney Market Neutral Equity Fund Class A	C	0.09%	0.95%	0.03	0.06%	0.04	0.0921	0.3509	0.3863	0.1899	-0.6%	-0.6%	-0.3%	1.0%	2.00
38 Norrep Market Neutral Income	C	0.09%	1.53%	0.02	0.03%	0.09	0.1291	0.2573	0.2654	0.2774	2.5%	0.2%	-1.2%	1.0%	0.00
39 EHP Advantage Fund - Class F	D	1.01%	2.32%	0.41	0.12%	0.79	0.3394	0.7405	0.4953	0.3504	-3.0%	2.4%	6.5%	N/A	0.00
40 Waratah Performance Fund	D	0.86%	2.28%	0.35	-0.02%	0.79	0.6178	0.5663	0.6196	0.0877	2.4%	9.6%	7.7%	10.5%	0.00
41 Waratah Income Fund	D	0.61%	1.92%	0.28	-0.08%	0.62	0.7076	0.4290	0.4897	-0.0939	2.1%	4.5%	4.0%	7.3%	0.00
42 Venator Select Fund A	D	1.13%	4.80%	0.22	-0.12%	1.13	0.4685	0.3288	0.1707	-0.1419	10.4%	4.8%	4.5%	N/A	0.00
43 Front Street Canadian Hedge Fund Series B	D	0.51%	2.26%	0.20	0.03%	0.72	0.7069	0.5254	0.5297	0.0048	-0.2%	0.0%	0.4%	6.0%	0.00
44 Barometer Long Short Equity Pool	D	0.72%	3.51%	0.19	0.07%	0.96	0.6079	0.6069	0.5153	0.1076	0.8%	2.6%	1.4%	8.2%	0.00
45 Hillsdale Global Long/Short Equity Fund Class A U\$	D	0.44%	2.07%	0.18	-0.24%	0.50	0.1386	0.6584	0.6038	0.2070	5.5%	15.4%	3.4%	5.1%	0.00
46 Sprott Enhanced Long-Short Equity Fund Class A	D	0.30%	2.02%	0.12	0.14%	0.24	0.2605	0.6254	0.6245	0.2232	0.4%	2.4%	-1.3%	3.4%	2.44
47 Sprott Enhanced Long-Short Equity RSP Fund Ser A	D	0.28%	1.99%	0.11	0.13%	0.23	0.2518	0.6151	0.6082	0.2226	0.3%	1.8%	-1.3%	3.2%	2.78
48 Goodwood Fund	D	0.42%	3.67%	0.10	0.02%	0.60	0.3634	0.1357	0.1965	-0.0105	-2.9%	-3.0%	1.6%	4.4%	0.00
49 Vertex Fund Class A	D	0.32%	3.03%	0.08	-0.06%	0.56	0.4056	0.5770	0.5370	0.1279	-3.7%	-1.3%	-1.5%	3.3%	2.11
50 Picton Mahoney Long Short Emerging Markets Fund	D	0.29%	2.96%	0.08	-0.15%	0.54	0.2434	0.4207	0.5493	0.3627	1.2%	-1.2%	-3.5%	3.0%	0.00
51 Manulife Global Absolute Return Strategies Fd	D	0.05%	1.12%	-0.01	-0.31%	0.40	0.1761	0.5876	0.6809	0.2419	-0.5%	1.5%	-0.5%	N/A	2.72

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52 Picton Mahoney Global Market Neutral Equ Cl A C\$	D	-0.04%	1.23%	-0.08	-0.31%	0.20	-0.0381	0.4251	0.3958	0.2355	-0.6%	-5.0%	-4.8%	-0.6%	0.00
53 Picton Mahoney Global Long Short Equity Fd Cl A C\$	F	0.46%	2.20%	0.18	-0.40%	0.63	0.2819	0.7371	0.7306	0.2537	0.4%	1.5%	-0.2%	5.3%	0.00
54 Sprott Hedge Fund L.P. Class A	F	-1.16%	10.87%	-0.11	-1.94%	1.16	0.2366	-0.2482	-0.1046	0.3228	-2.5%	-28.0%	0.8%	-18.9%	2.43
55 Sprott Hedge Fund L.P. II Class A	F	-1.22%	11.29%	-0.11	-2.08%	1.29	0.2521	-0.2611	-0.1171	0.3101	-2.4%	-27.3%	-0.3%	-19.9%	2.63
56 Dynamic Power Hedge Fund Series F	F	-0.52%	4.82%	-0.12	-0.81%	0.42	0.1950	0.1172	0.2091	0.0576	6.3%	13.7%	-5.7%	-7.4%	0.00
57 Sprott Bull/Bear RSP Fund Class A	F	-1.35%	11.46%	-0.12	-2.23%	1.31	0.2530	-0.2651	-0.1115	0.3101	-3.1%	-27.5%	-1.3%	-21.3%	3.31
58 Algonquin Debt Strategies Fund	TBD	1.33%	1.10%	1.15	1.32%	0.05	0.3110	-0.1929	-0.2272	-0.0188	1.6%	11.7%	N/A	N/A	0.00
59 EHP Guardian Fund - Class F	TBD	0.47%	0.85%	0.47	0.39%	0.07	-0.0181	0.2132	-0.0141	0.2097	-0.1%	-0.8%	N/A	N/A	0.00
60 EHP Select Fund - Class F	TBD	1.06%	2.45%	0.41	0.73%	0.49	0.4551	0.3716	0.2683	0.0894	-0.1%	5.9%	N/A	N/A	0.00
61 CC&L Global Market Neutral	TBD	0.27%	1.48%	0.14	0.49%	-0.16	0.0187	-0.3133	-0.4839	-0.0170	3.5%	2.4%	N/A	N/A	0.00
62 Purpose Multi-Strategy Market Neutral	TBD	0.14%	1.77%	0.05	-0.55%	0.44	0.3344	0.6391	0.3809	0.1217	1.4%	4.2%	N/A	N/A	2.14
<b>Category Average</b>		<b>0.48%</b>	<b>2.33%</b>	<b>0.31</b>			<b>0.3180</b>	<b>0.2961</b>	<b>0.3176</b>	<b>0.1233</b>	<b>1.0%</b>	<b>2.4%</b>	<b>3.5%</b>	<b>4.7%</b>	<b>2.38</b>

## Pooled Funds

1 Guardian Private Wealth Eq Fd-I	A	1.02%	1.89%	0.50	0.63%	0.58	0.6801	0.7989	0.8105	0.3378	1.7%	11.4%	10.1%	12.7%	0.24
2 ACM Commercial Mortgage Fund	A	0.28%	0.46%	0.47	0.14%	0.99	-0.0399	0.2999	0.3989	0.8859	0.2%	1.0%	3.5%	3.4%	0.70
3 QV Canadian Small Cap	A	1.06%	2.39%	0.42	0.72%	0.66	0.6901	0.2406	0.2539	-0.2695	1.8%	8.4%	5.2%	13.1%	0.00
4 United Canadian Equity Small Cap Pool Class W	A	1.02%	2.32%	0.41	0.69%	0.63	0.7016	0.1974	0.2043	-0.2657	2.8%	8.2%	5.3%	12.6%	0.22
5 Guardian Canadian Equity Fd-I	A	0.82%	2.02%	0.38	0.25%	0.85	0.9359	0.4400	0.5027	0.0851	3.3%	10.0%	6.6%	10.0%	0.18
6 Caldwell Canadian Value Momentum - Pool	A	1.03%	2.58%	0.38	0.56%	0.71	0.6100	0.4489	0.5418	0.1022	1.5%	9.6%	10.1%	12.7%	1.00
7 MFS MB Canadian Equity Growth Fund	A	0.85%	2.11%	0.37	0.26%	0.87	0.9086	0.4935	0.5217	0.0714	2.7%	10.2%	5.7%	10.4%	0.00
8 Guardian High Yield Bond Fd-I	A	0.57%	1.39%	0.36	0.37%	0.71	0.3442	0.5120	0.5402	0.4132	-0.5%	5.4%	4.5%	6.9%	0.20
9 United Canadian Equity Value Pool Class W	A	0.89%	2.39%	0.34	0.28%	0.90	0.8308	0.4653	0.4571	-0.1700	3.1%	12.1%	4.5%	10.8%	0.22
10 United Real Estate Investment Pool Class W	A	1.16%	3.37%	0.33	0.91%	0.66	0.1709	0.6028	0.6953	0.6516	-1.7%	0.1%	12.0%	14.1%	0.24
11 Dynamic Real Estate & Infrastructure Income	A	0.81%	2.51%	0.30	0.55%	0.69	0.3382	0.3950	0.4908	0.7129	0.1%	4.3%	11.0%	9.8%	2.46
12 United International Equity Value Pool Class W	B	1.24%	2.91%	0.41	0.25%	0.85	0.3678	0.7559	0.9496	0.4000	-0.2%	13.7%	12.0%	15.4%	0.24
13 Turtle Creek Equity Fund	B	1.37%	3.25%	0.40	0.86%	0.76	0.5152	0.2216	0.1702	-0.2799	1.0%	1.2%	6.6%	16.3%	0.00
14 Barometer Global Tactical Pool	B	0.65%	1.47%	0.40	0.17%	0.54	0.4252	0.6610	0.5516	0.4585	1.3%	6.0%	6.9%	8.0%	0.00
15 QV Canadian Balanced	B	0.55%	1.34%	0.37	0.18%	0.76	0.8270	0.4362	0.4964	0.1616	0.4%	3.1%	3.0%	6.7%	0.00
16 Guardian Balanced Fund-I	B	0.62%	1.64%	0.34	0.20%	0.84	0.6153	0.7831	0.8317	0.4971	1.0%	6.6%	5.1%	7.5%	0.20
17 Hillsdale US Performance Equity Fund Class A U\$	B	1.16%	3.55%	0.31	0.22%	0.62	0.4610	0.3924	0.2252	-0.2394	8.4%	21.9%	13.8%	14.0%	0.00
18 United Canadian Fixed Income Pool Class W	B	0.29%	0.87%	0.26	0.12%	0.73	0.2263	0.4430	0.5565	0.9524	-0.9%	-0.6%	3.4%	3.4%	0.19
19 Aventure Canadian Equity Class F	B	0.83%	3.04%	0.25	0.35%	0.72	0.5155	0.5316	0.4968	-0.0194	2.8%	13.4%	10.5%	N/A	0.00
20 Barometer Tactical ETF Pool	B	1.10%	4.17%	0.25	0.75%	0.53	0.2814	0.6518	0.3351	0.1224	3.6%	12.4%	18.1%	12.9%	0.00
21 United Emerging Markets Pool Class W	B	0.80%	3.01%	0.25	0.17%	0.78	0.4124	0.5214	0.7344	0.4581	6.0%	20.8%	9.1%	9.5%	0.24
22 Hillsdale Canadian Performance Equity Fund	B	0.87%	3.47%	0.23	0.29%	1.13	0.7468	0.1851	0.2708	0.0087	6.1%	5.0%	7.9%	10.2%	0.00
23 QV Canadian Income	B	0.15%	0.46%	0.19	0.09%	0.26	0.5500	0.5248	0.6208	0.6401	-0.2%	0.4%	1.4%	1.8%	0.00
24 QV Global Equity	C	1.19%	2.26%	0.50	0.18%	0.74	0.4630	0.8685	0.8044	0.3176	1.8%	12.8%	11.0%	14.9%	0.00

# Paterson & Associates - Monthly Investment Fund Ranking Report

September 2017

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Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
25 MFS MB Balanced Fund	C	0.78%	1.49%	0.48	0.11%	0.74	0.6125	0.8409	0.8647	0.5205	0.5%	6.2%	7.0%	9.6%	0.00
26 United US Equity Small Cap Pool Class W	C	1.36%	3.40%	0.38	0.20%	0.77	0.4039	0.6716	0.3601	-0.0837	-0.5%	13.0%	12.2%	16.8%	0.23
27 Guardian Intl Equity Fund-I	C	1.21%	3.26%	0.35	0.07%	0.98	0.3902	0.7467	0.9683	0.4097	3.4%	18.3%	12.0%	14.8%	0.25
28 Vertex Managed Value Portfolio Class A	C	1.25%	3.84%	0.31	0.52%	0.68	0.4819	0.4611	0.3179	-0.1152	9.2%	15.0%	9.5%	15.0%	6.44
29 Guardian Equity Income Fund-I	C	0.64%	2.00%	0.29	0.14%	0.74	0.8186	0.2493	0.3556	0.0790	1.9%	6.1%	3.6%	7.7%	0.25
30 United Short-Term Income Pool Class W	C	0.14%	0.31%	0.25	0.04%	0.73	0.0917	0.3767	0.4690	0.8847	-0.1%	0.2%	1.4%	1.7%	0.19
31 Guardian Canadian Bond Fund-I	C	0.25%	1.12%	0.16	0.03%	0.96	0.0801	0.3361	0.4376	0.9833	-0.4%	-1.9%	3.4%	2.9%	0.05
32 United Global Fixed Income Pool Class W	C	0.43%	2.29%	0.16	0.07%	1.58	-0.2381	0.3189	0.3547	0.7872	-2.1%	-7.9%	5.4%	5.0%	0.20
33 United US Equity Value Pool Class W	D	1.37%	2.89%	0.45	0.03%	0.86	0.4941	0.8744	0.6332	0.0879	1.7%	15.3%	11.3%	17.2%	0.23
34 Guardian Global Equity Fund-I	D	1.31%	2.88%	0.43	-0.05%	1.00	0.4072	0.9038	0.8695	0.3499	3.0%	20.1%	13.6%	16.3%	0.25
35 United Enhanced Income Pool Class W	D	0.50%	1.26%	0.35	0.02%	0.53	0.5838	0.6203	0.7811	0.5521	-0.7%	1.4%	2.8%	6.1%	0.22
36 Guardian U.S. Equity Fund - I	D	1.03%	2.99%	0.32	0.06%	0.62	0.5802	0.6099	0.4815	-0.0256	5.9%	19.9%	9.4%	12.5%	0.24
37 BloombergSen Partners Fund	D	1.18%	3.74%	0.30	0.16%	0.65	0.4520	0.5107	0.4698	0.0247	3.1%	10.8%	7.5%	14.2%	0.00
38 Guardian Canadian Growth Eq Fd-I	D	0.76%	2.61%	0.27	0.05%	1.06	0.9007	0.3804	0.4287	-0.0617	2.8%	5.5%	3.5%	9.1%	0.20
39 Barometer Equity Pool	D	0.76%	2.94%	0.24	-0.15%	0.67	0.5466	0.5992	0.5380	0.2409	0.3%	4.1%	5.7%	9.0%	0.00
40 AGF Pooled Fixed Income Fund	D	0.29%	1.12%	0.21	-0.02%	0.94	0.1642	0.4166	0.5173	0.9742	-1.5%	-1.2%	3.1%	3.5%	0.00
41 Caldwell ICM Market Strategy Trust - Pool	D	1.13%	5.41%	0.20	0.51%	0.43	0.0146	0.2682	0.0652	0.2153	-6.5%	-12.8%	-1.1%	12.5%	2.85
42 Barometer High Income Pool	D	0.34%	2.04%	0.13	-0.08%	0.84	0.5646	0.5946	0.4277	0.2143	1.8%	8.6%	1.0%	3.9%	0.00
43 ABC Fully-Managed Fund	D	0.39%	3.33%	0.10	-0.07%	0.88	0.6497	0.4547	0.5375	0.0401	1.5%	15.4%	0.6%	4.1%	0.00
44 QV Canadian Bond	D	0.13%	0.81%	0.09	-0.02%	0.68	0.1551	0.3749	0.4829	0.9608	-1.0%	-2.0%	1.7%	1.6%	0.00
45 ABC Fundamental-Value Fund	D	0.12%	3.87%	0.01	-0.41%	1.01	0.6833	0.4089	0.5074	-0.0544	3.1%	14.2%	-5.9%	0.5%	0.00
46 Guardian Canadian STIF - I	D	0.02%	0.04%	-0.97	0.02%	0.01	0.0873	0.1631	0.2225	-0.0542	0.0%	0.0%	0.0%	0.3%	0.00
47 Guardian Global Div Gwth Eq Fd-I	F	1.02%	2.76%	0.35	-0.23%	0.92	0.2892	0.8515	0.8333	0.5260	0.3%	9.5%	9.6%	12.5%	0.24
48 AGF Pooled High Income Fund	F	0.36%	2.05%	0.15	-0.25%	1.10	0.9211	0.2759	0.3796	0.1003	2.6%	6.0%	1.5%	4.2%	0.00
49 Caldwell Growth Opportunities Trust - Pool	F	0.57%	5.33%	0.10	-0.13%	0.52	0.0617	0.3105	0.1894	0.3241	-14.1%	5.5%	4.5%	5.4%	3.24
50 Guardian Canadian Sm/Mid Cap Eq-I	F	0.34%	3.26%	0.09	-0.23%	1.11	0.8089	0.1079	0.2264	-0.1765	1.9%	0.6%	-0.4%	3.5%	0.25
51 ABC American-Value Fund	F	0.37%	3.60%	0.08	-0.30%	0.44	0.6116	0.4788	0.5220	0.0081	3.9%	20.1%	-0.1%	3.7%	0.00
52 Guardian Managed Income & Growth Portfolio I	TBD	0.49%	1.52%	0.28	-0.27%	0.71	0.6176	0.8528	0.8487	0.4835	0.7%	7.1%	N/A	N/A	0.23
53 Guardian Managed Income Portfolio I	TBD	0.37%	1.25%	0.25	-0.06%	0.84	0.5783	0.8133	0.8169	0.6053	0.1%	4.4%	N/A	N/A	0.21
<b>Category Average</b>		<b>0.74%</b>	<b>2.42%</b>	<b>0.27</b>			<b>0.4791</b>	<b>0.5046</b>	<b>0.5164</b>	<b>0.2799</b>	<b>1.3%</b>	<b>7.5%</b>	<b>6.1%</b>	<b>9.0%</b>	<b>0.71</b>



# Paterson & Associates—Monthly Investment Fund Ranking Report

## Methodology & Ratings Definitions

September 2017

### Methodology:

Fund Ratings which are highlighted in Green indicate an upgraded rating from the previous month. Fund Ratings highlighted in Red indicate a downgraded rating from the previous month. Only funds with greater than 36 months of data are eligible to receive a rating.

The period under review is the most recent 60 month period, or the inception date of the fund, whichever is shorter.

To determine our rankings, fund returns are scored on six key risk reward metrics. The scores are totaled and a rating assigned based on the results.

Fund Score	Rating
More than 80%	A
65% to 80%	B
55% to 65%	C
40% to 55%	D
Below 40%	F

The metrics are:

**Alpha** – This is the excess return that a manager has been able to generate. The higher the Alpha, the higher the score.

**Sharpe Ratio** – This is a measure of risk adjusted performance. It measures how much return an investment has delivered for each unit of risk assumed. The higher the Sharpe Ratio, the more return the investment has delivered for each unit of risk.

**Standard Deviation** – this is a measure of volatility or risk. It measures the fluctuation that an investment has exhibited. The higher the standard deviation, the more fluctuation the fund has shown, so the lower the score it receives in the ratings model

**Information Ratio** – is a measure of how consistently a manager has outperformed its benchmark. It is basically the Sharpe Ratio of the monthly excess returns. Like with the Sharpe Ratio, the higher the better.

**Batting Average** – this is another measure of how consistently the fund has outperformed. While the information ratio will factor in the level of outperformance, **batting average is a measure of how frequently. It's like the win/loss percentage in baseball. A batting average of 500 means it has outperformed as often as it has underperformed.** The model favours funds that win more than they lose. The higher the batting average, the better the score.

**R-Squared** – This is a statistical measure that shows how much of the return of an investment are the result of the benchmark. The higher the R-Square, **the more the fund behaves like the benchmark. And as we know, if you want to beat the benchmark, you can't be the benchmark.** The model favours those funds that have a lower R-Squared.

# Paterson & Associates—Monthly Investment Fund Ranking Report

## Disclaimer

September 2017

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Information is from sources believed to be reliable. Every effort is made to ensure its accuracy, however, we cannot be responsible for inaccuracies or omissions in any of the data.

Information used in this analysis is historic in nature. Past performance is no guarantee of future performance.

**Monthly Standard Deviation** is the most recent 60 month historical standard deviation of returns.

**Sharpe Ratio** is a measure of risk adjusted returns. The higher the ratio, the better the manager has been at delivering more return for less risk.

**Alpha** represents the excess return which the manager has been able to deliver over and above the applicable benchmark.

**Beta** represents the volatility of the fund relative to its applicable benchmark. A beta of one means that there is a level of volatility equal that of the benchmark. A beta in excess of one indicates that the volatility is greater than the benchmark, while a beta of less than one indicates that volatility is less than the benchmark.

**Correlation** measures the similarity in return patterns between the fund and a benchmark. The correlation will range between  $-1$  and  $+1$ . A correlation close to  $+1$  indicates that the fund and the index have very similar return patterns. A correlation close to  $-1$  indicates that the returns are almost opposite, while a correlation close to zero indicates no relationship.

Historic returns are calculated using the monthly return data in our database. Slight variations in return results will be attributable to decimal rounding and number truncation. Past performance does not guarantee future performance.

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