

Monthly Investment Fund Ranking Report

Prepared September 13, 2017

Prepared By:
David Paterson, CFA
(416) 706-5087

Canadian Short Term Bond Fixed Income	3
Canadian Fixed Income	3
Canadian Inflation Protected Fixed Income	5
Global Fixed Income	5
High Yield Fixed Income	6
Canadian Balanced	7
Global Balanced	12
Target Date Funds	17
Canadian Dividend & Income Equity	17
Canadian Equity	19
Canadian Small / Mid Cap Equity	22
U.S. Equity	23
U.S. Small / Mid Cap Equity	25
North American Equity	26
Global Equity	26
International Equity	29
Global Small / Mid Cap Equity	30
European Equity	31
Asia Pacific Equity	32
Asia Pacific ex Japan Equity	32
Emerging Markets Equity	32
Greater China Equity	33
Financial Services Equity	34
Health Care Equity	34
Real Estate Equity	34
Science & Technology Equity	34
Natural Resources Equity	35
Precious Metals Equity	36
Miscellaneous / Specialty	36
Retail Venture Capital	37
Alternative Strategies	37
Pooled Funds	39
Methodology & Notes	41
Disclaimer	42

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

[Back to Contents](#)

							Correlations				Returns					
		Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta					Cdn. Universe Bond					
Name	Rating						TSX	S&P 500	MSCI EAFE			3 Month	1 Year	3 Year	5 Year	MER
Canadian Short Term Bond Fixed Income																
1	Lysander-Canso Short Term and Floating Rate Fund /	A	0.16%	0.27%	0.36	0.11%	0.36	0.1851	0.4610	0.5388	0.5430	0.1%	1.5%	1.9%		1.34
2	Norrep Short Term Income	A	0.25%	0.63%	0.30	0.20%	0.33	0.5919	0.3260	0.5345	0.1795	0.3%	3.7%	2.2%	3.0%	1.65
3	HSBC Mortgage Fund Investor Series	B	0.10%	0.12%	0.28	0.09%	0.07	0.0558	0.2071	0.2657	0.2247	0.2%	1.2%	1.1%	1.2%	1.56
4	Scotia Mortgage Income Fund	C	0.08%	0.13%	0.16	0.09%	-0.04	-0.0489	-0.0931	-0.0911	-0.1308	0.4%	1.0%	0.9%	1.0%	1.52
5	National Bank Short Term Canadian Income Fund	C	0.06%	0.05%	-0.01	0.05%	0.07	0.0555	0.2087	0.2556	0.3561	0.1%	0.6%	0.7%	0.8%	0.50
6	PH&N Short Term Bond & Mortgage	D	0.15%	0.38%	0.23	0.02%	0.87	0.1259	0.4263	0.5204	0.9188	-0.9%	-0.1%	1.5%	1.8%	0.60
7	PowerShares 1-5 Yr Laddered Corp Bond A	D	0.14%	0.43%	0.17	0.00%	0.96	0.2692	0.4538	0.5630	0.8664	-1.1%	-0.2%	1.2%	1.7%	0.99
8	Bissett Canadian Short Term Bond	D	0.12%	0.47%	0.12	-0.01%	0.90	0.3701	0.5337	0.6604	0.7744	-1.2%	0.7%	1.2%	1.5%	1.33
9	PIMCO Canadian Short Term Bond	D	0.11%	0.39%	0.12	-0.01%	0.80	0.2478	0.5270	0.6424	0.7955	-1.0%	0.4%	1.1%	1.3%	1.33
10	Mackenzie Canadian Short-Term Income Fund Series	D	0.10%	0.44%	0.09	-0.03%	0.88	0.3998	0.5012	0.6431	0.8263	-1.1%	0.8%	1.0%	1.2%	1.57
11	AGF Short-Term Income Class C\$	D	0.06%	0.32%	0.00	-0.03%	0.61	0.1713	0.3917	0.4807	0.7629	-1.0%	-0.5%	0.4%	0.8%	0.87
12	Dynamic Short Term Bond	D	0.05%	0.24%	-0.05	-0.02%	0.49	0.2829	0.5040	0.5736	0.7772	-0.7%	-0.3%	0.2%	0.6%	1.45
13	Investors Mortgage and Short Term Income Fund	D	0.03%	0.22%	-0.16	-0.04%	0.47	0.0958	0.4019	0.4418	0.8580	-0.8%	-0.8%	0.1%	0.4%	1.95
14	TD Short Term Bond	F	0.09%	0.40%	0.06	-0.05%	0.93	0.1455	0.4599	0.5634	0.9012	-1.2%	-0.8%	0.7%	1.0%	1.10
15	Guardian Short Duration Bond Fund - W	F	0.09%	0.39%	0.06	-0.05%	0.95	0.0572	0.5030	0.6010	0.8814	-1.2%	-0.4%	1.0%		1.17
16	RBC Canadian Short-Term Income Fund	F	0.08%	0.39%	0.05	-0.05%	0.89	0.1504	0.4573	0.5412	0.9112	-1.1%	-0.8%	0.7%	1.0%	1.05
17	SEI Short Term Bond	F	0.07%	0.40%	0.03	-0.06%	0.91	0.2059	0.4234	0.5321	0.8736	-1.1%	-0.7%	0.4%	0.9%	1.90
18	CIBC Cdn Short Term Bond Index	F	0.07%	0.40%	0.02	-0.06%	0.92	0.1029	0.4333	0.5250	0.9007	-1.2%	-1.0%	0.6%	0.9%	1.09
19	Fidelity Canadian Short Term Bond Fund Series A	F	0.07%	0.40%	0.02	-0.06%	0.92	0.1326	0.4251	0.5289	0.9038	-1.2%	-0.8%	0.4%	0.8%	1.47
20	Renaissance Short-Term Income Fund	F	0.06%	0.41%	0.00	-0.07%	0.94	0.1523	0.4430	0.5479	0.9118	-1.1%	-1.1%	0.4%	0.8%	1.45
21	CIBC Short-Term Income Fund	F	0.06%	0.41%	-0.01	-0.08%	0.95	0.1491	0.4377	0.5388	0.9170	-1.1%	-1.1%	0.4%	0.7%	1.47
22	Beutel Goodman Short Term Bond Fund	F	0.06%	0.38%	-0.01	-0.07%	0.86	0.1370	0.4317	0.5156	0.8791	-1.2%	-0.7%	0.7%	0.7%	1.24
23	Quadrus Short Term Bond	F	0.06%	0.37%	-0.02	-0.07%	0.88	0.1012	0.5096	0.5684	0.8890	-1.1%	-0.7%	0.4%		1.42
24	Counsel Short Term Bond	F	0.06%	0.39%	-0.02	-0.08%	0.91	0.1585	0.4517	0.5529	0.9011	-1.2%	-1.0%	0.4%	0.7%	1.51
25	CI Signature Short-Term Bond Fund	F	0.05%	0.34%	-0.05	-0.06%	0.76	0.1007	0.4787	0.5411	0.8639	-1.0%	-0.9%	0.3%	0.6%	1.63
26	National Bank Mortgage	F	0.05%	0.33%	-0.05	-0.06%	0.75	0.1454	0.4250	0.5306	0.8648	-1.0%	-0.1%	0.3%	0.5%	1.47
27	BMO Mortgage & Short-Term Income Fund	F	0.04%	0.36%	-0.05	-0.07%	0.80	0.0414	0.3956	0.5024	0.8913	-1.2%	-1.0%	0.1%	0.5%	1.57
Benchmark: DEX Short Term Bond Index			0.15%	0.42%	0.21			-0.1055	0.2531	0.2656	0.8977	-1.5%	-0.6%	1.4%	1.8%	
Category Average			0.09%	0.35%	0.06			0.1697	0.4120	0.5044	0.7497	-0.8%	-0.1%	0.7%	1.0%	1.34

Canadian Fixed Income

1 Leith Wheeler Corporate Advantage Fund	A	0.25%	0.74%	0.25	0.12%	0.50	0.4597	0.5683	0.7070	0.7014	-0.6%	2.6%	4.1%		0.00
2 GBC Canadian Bond Fund	B	0.27%	0.82%	0.25	0.09%	0.66	0.1841	0.3408	0.4742	0.8861	-1.2%	-0.3%	2.8%	3.3%	1.13
3 Dynamic Advantage Bond Corp. Class	C	0.13%	0.66%	0.11	0.01%	0.45	0.4610	0.3573	0.5201	0.7431	-0.9%	0.0%	0.8%	1.6%	1.55
4 Dynamic Advantage Bond Fund	C	0.13%	0.67%	0.10	0.01%	0.44	0.4664	0.3736	0.5099	0.7324	-1.0%	-0.1%	0.7%	1.6%	1.58
5 PH&N Total Return Bond Fund Series D	D	0.26%	1.08%	0.18	0.00%	0.98	0.1551	0.3698	0.4699	0.9966	-1.7%	-1.4%	3.0%	3.1%	0.58

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
6 Renaissance Corporate Bond Fund A	D	0.21%	0.99%	0.15	-0.09%	0.93	0.4337	0.3781	0.5625	0.7396	-1.3%	1.8%	1.5%	2.5%	1.65
7 Franklin Bissett Core Plus Bond Fund	D	0.21%	1.06%	0.14	-0.03%	0.90	0.2721	0.4216	0.5397	0.9460	-1.8%	-0.3%	2.4%	2.5%	1.49
8 Dynamic Canadian Bond Fund Series A	D	0.10%	0.65%	0.06	-0.04%	0.54	0.2469	0.3583	0.4650	0.9110	-1.5%	-1.1%	0.8%	1.2%	1.55
9 Russell Core Plus Fixed Income	D	0.05%	0.71%	-0.02	-0.06%	0.41	0.2952	0.1336	0.2849	0.6219	-0.1%	0.0%	-0.1%	0.6%	1.74
10 RBC Monthly Income Bond Fund	F	0.21%	0.77%	0.19	-0.06%	0.83	0.2149	0.4303	0.5439	0.9766	-1.4%	-0.6%	2.4%	2.5%	1.10
11 Canoe Canadian Corporate Bond Fund Series A	F	0.22%	0.86%	0.18	-0.06%	0.87	0.3750	0.4672	0.6014	0.8082	-1.7%	1.3%	1.4%	2.6%	1.61
12 Bissett Corporate Bond	F	0.24%	0.96%	0.18	-0.08%	0.99	0.4182	0.4365	0.5677	0.8305	-1.5%	1.2%	2.5%	2.8%	1.56
13 Guardian Private Wealth Bond Fund Series W	F	0.23%	0.96%	0.18	-0.10%	1.02	0.2031	0.3420	0.4584	0.9167	-1.9%	0.0%	2.1%	2.8%	0.00
14 PH&N Bond Fund	F	0.25%	1.09%	0.17	-0.02%	0.99	0.1325	0.3594	0.4561	0.9981	-1.7%	-1.7%	2.9%	3.0%	0.60
15 PH&N Community Values Bond	F	0.25%	1.09%	0.17	-0.02%	0.99	0.1313	0.3588	0.4547	0.9981	-1.7%	-1.7%	2.9%	2.9%	0.60
16 Guardian Canadian Bond Fund Series W	F	0.25%	1.14%	0.17	-0.14%	1.21	0.0915	0.4258	0.4893	0.9947	-1.8%	-2.3%	2.1%		1.10
17 Fidelity Corporate Bond	F	0.23%	1.03%	0.16	-0.12%	1.09	0.4206	0.3860	0.5488	0.8589	-1.2%	1.2%	2.0%	2.7%	1.58
18 Canoe Bond Advantage Fund	F	0.24%	1.10%	0.16	-0.15%	1.20	0.1229	0.3538	0.4506	0.9800	-2.2%	0.0%	2.7%	2.9%	1.60
19 RBC Bond Fund Series A	F	0.23%	1.11%	0.15	-0.03%	0.99	0.1944	0.4073	0.5085	0.9891	-1.9%	-1.6%	2.8%	2.8%	1.11
20 Leith Wheeler Core Bond Fund	F	0.22%	1.08%	0.15	-0.04%	0.97	0.1083	0.3469	0.4441	0.9995	-1.7%	-1.9%	2.5%	2.6%	0.79
21 PH&N Total Return Bond Fund Advisor Series	F	0.22%	1.08%	0.14	-0.16%	1.18	0.1552	0.3694	0.4708	0.9967	-1.8%	-1.9%	2.5%	2.6%	1.05
22 AEGON Fund Mgmt imaxx Canadian Bond Fund	F	0.21%	1.07%	0.14	-0.04%	0.95	0.1343	0.3519	0.4426	0.9819	-1.8%	-1.3%	2.1%	2.5%	1.57
23 HSBC Canadian Bond Fund Investor Series	F	0.21%	1.03%	0.14	-0.04%	0.92	0.1796	0.3541	0.4684	0.9883	-1.5%	-1.4%	2.2%	2.4%	1.14
24 Russell Fixed Income Pool	F	0.19%	0.92%	0.14	-0.03%	0.82	0.1933	0.3707	0.4789	0.9852	-1.6%	-1.7%	1.7%	2.3%	1.41
25 National Bank Corporate Bond Fund Investor Series	F	0.18%	0.90%	0.13	-0.14%	0.99	0.2780	0.3759	0.5004	0.9374	-1.5%	0.0%	1.7%	2.2%	1.94
26 CIBC Canadian Bond Fund	F	0.21%	1.10%	0.13	-0.05%	0.97	0.2136	0.3658	0.4882	0.9821	-1.9%	-1.2%	2.2%	2.5%	1.45
27 PH&N Bond Fund Advisor Series	F	0.20%	1.09%	0.13	-0.18%	1.18	0.1326	0.3593	0.4572	0.9981	-1.9%	-2.1%	2.4%	2.4%	1.05
28 Beutel Goodman Corporate/Provincial Active Bond Fc	F	0.18%	0.95%	0.12	-0.15%	1.03	0.2116	0.3748	0.4687	0.9508	-1.8%	-0.4%	2.3%	2.1%	0.77
29 SEI Income 100 Class S	F	0.16%	0.84%	0.12	-0.14%	0.93	0.2047	0.3796	0.4905	0.9828	-1.6%	-1.3%	1.5%	1.9%	1.44
30 Renaissance Canadian Bond Fund	F	0.19%	1.09%	0.12	-0.07%	0.97	0.2099	0.3620	0.4844	0.9825	-1.9%	-1.4%	2.0%	2.3%	1.56
31 Mawer Canadian Bond Fund Class A	F	0.19%	1.10%	0.12	-0.08%	0.99	0.0951	0.3410	0.4366	0.9956	-2.0%	-2.4%	2.3%	2.3%	0.69
32 Scotia Canadian Bond Index Fund	F	0.19%	1.11%	0.12	-0.08%	1.00	0.1019	0.3482	0.4440	1.0000	-1.9%	-2.2%	2.2%	2.3%	0.85
33 TD Canadian Bond Index Fund	F	0.19%	1.11%	0.12	-0.08%	1.00	0.0992	0.3471	0.4450	0.9995	-1.9%	-2.3%	2.2%	2.2%	0.83
34 TD Canadian Core Plus Bond Fund	F	0.18%	1.03%	0.11	-0.07%	0.91	0.1696	0.3953	0.4864	0.9883	-2.1%	-2.3%	1.8%	2.1%	1.41
35 Counsel Fixed Income Fund	F	0.18%	1.09%	0.11	-0.19%	1.14	0.2105	0.4873	0.5883	0.9272	-2.6%	-1.0%	1.9%	2.2%	2.02
36 Manulife Canadian Corporate Bond Fund	F	0.16%	0.91%	0.11	-0.16%	1.01	0.2769	0.3789	0.4930	0.9403	-1.6%	-0.2%	1.6%	1.9%	1.59
37 TD Canadian Bond Fund	F	0.18%	1.04%	0.11	-0.08%	0.94	0.1252	0.3457	0.4388	0.9972	-1.7%	-2.3%	2.0%	2.1%	1.10
38 Quadrus Corporate Bond	F	0.15%	0.85%	0.11	-0.15%	0.95	0.2625	0.3835	0.4911	0.9454	-1.5%	-0.6%	1.4%	1.8%	1.98
39 TD Corporate Bond Capital Yield Fund	F	0.15%	0.85%	0.10	-0.15%	0.93	0.2635	0.4527	0.5592	0.9472	-1.8%	-0.2%	1.2%	1.7%	1.56
40 Trimark Canadian Bond Fund	F	0.16%	1.01%	0.09	-0.08%	0.90	0.0823	0.3308	0.4454	0.9866	-1.9%	-2.2%	1.8%	1.9%	1.43
41 PIMCO Canadian Total Return Bond	F	0.17%	1.11%	0.09	-0.10%	0.97	0.2032	0.4125	0.5361	0.9740	-2.1%	-1.7%	2.1%	1.9%	1.34
42 CI Signature Canadian Bond Fund Class A	F	0.17%	1.10%	0.09	-0.10%	0.99	0.1122	0.3545	0.4603	0.9926	-2.3%	-3.0%	1.6%	1.9%	1.69
43 AGF Fixed Income Plus Fund	F	0.17%	1.11%	0.09	-0.10%	0.98	0.2056	0.4238	0.5342	0.9749	-1.9%	-2.0%	1.1%	1.9%	1.83
44 Beutel Goodman Long Term Bond Fund	F	0.24%	2.03%	0.09	-0.16%	0.92	0.1633	0.3298	0.4204	0.9687	-2.5%	-4.1%	3.1%	2.7%	0.78
45 National Bank Income Fund	F	0.15%	1.06%	0.09	-0.10%	0.95	0.1531	0.3277	0.4483	0.9887	-1.8%	-2.1%	1.7%	1.8%	1.11
46 Fidelity Canadian Bond Fund Series A	F	0.16%	1.08%	0.08	-0.11%	0.98	0.1255	0.3473	0.4493	0.9967	-2.0%	-2.2%	1.7%	1.8%	1.58
47 CI Signature Canadian Bond Corp. Class	F	0.16%	1.10%	0.08	-0.11%	0.99	0.0993	0.3633	0.4650	0.9937	-2.4%	-3.0%	1.5%	1.8%	1.68
48 Marquest Canadian Bond Fund	F	0.14%	0.93%	0.08	-0.08%	0.81	0.1994	0.3940	0.4947	0.9600	-1.8%	-1.1%	1.6%	1.7%	1.64

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
49 Russell Managed Yield Class	F	0.14%	0.92%	0.08	-0.09%	0.82	0.1536	0.3681	0.4647	0.9904	-1.8%	-1.9%	1.3%	1.6%	1.47
50 Scotia Canadian Income Fund	F	0.15%	1.16%	0.08	-0.11%	0.98	0.1095	0.2693	0.3726	0.9399	-2.6%	-2.8%	1.6%	1.8%	1.31
51 Mackenzie Canadian Bond Fund Series A	F	0.14%	1.05%	0.08	-0.11%	0.95	0.1305	0.3519	0.4574	0.9926	-2.1%	-2.2%	1.7%	1.7%	1.68
52 SEI Income 100 Class P	F	0.12%	0.84%	0.07	-0.08%	0.75	0.2055	0.3799	0.4910	0.9826	-1.7%	-1.8%	1.0%	1.5%	1.93
53 Manulife Bond Fund Series A	F	0.14%	1.14%	0.07	-0.13%	1.02	0.1572	0.3899	0.4955	0.9925	-2.0%	-2.5%	1.5%	1.7%	1.56
54 SEI Canadian Fixed Income	F	0.14%	1.07%	0.07	-0.12%	0.96	0.1465	0.3593	0.4602	0.9948	-2.1%	-2.4%	1.3%	1.6%	1.88
55 NEI Canadian Bond Fund Series A	F	0.13%	1.07%	0.06	-0.13%	0.96	0.1186	0.3596	0.4708	0.9950	-1.7%	-2.1%	1.6%	1.5%	1.62
56 Beutel Goodman Income Fund	F	0.12%	0.94%	0.06	-0.10%	0.82	0.1585	0.3742	0.4642	0.9772	-2.0%	-2.0%	1.5%	1.4%	0.78
57 Quadrus Canadian Bond	F	0.12%	1.08%	0.06	-0.25%	1.17	0.1172	0.3626	0.4568	0.9987	-2.1%	-2.7%	1.5%	1.4%	1.66
58 Manulife Canadian Bond Fund	F	0.12%	1.12%	0.05	-0.26%	1.20	0.0923	0.3413	0.4369	0.9969	-2.2%	-3.1%	1.5%	1.4%	1.53
59 BMO Bond Fund	F	0.12%	1.09%	0.05	-0.14%	0.97	0.1497	0.3556	0.4755	0.9891	-2.0%	-2.8%	1.3%	1.4%	1.60
60 Natixis Canadian Bond Class GR Series A	F	0.12%	1.12%	0.05	-0.15%	1.01	0.1535	0.3423	0.4705	0.9889	-2.0%	-2.7%	1.0%	1.4%	1.77
61 Fiera Capital Bond Fund Class B	F	0.11%	1.28%	0.04	-0.18%	1.09	0.0580	0.3172	0.4250	0.9522	-3.0%	-3.4%	1.1%	1.3%	1.28
62 Quadrus Fixed Income	F	0.10%	1.02%	0.04	-0.26%	1.11	0.1518	0.3506	0.4552	0.9960	-1.9%	-3.0%	1.0%	1.1%	1.92
63 Meritas Canadian Bond Fund	F	0.09%	1.02%	0.03	-0.15%	0.91	0.1129	0.3446	0.4277	0.9840	-1.7%	-3.2%	1.2%	1.1%	1.79
64 SEI Long Duration Bond	F	0.12%	2.44%	0.02	-0.36%	1.09	-0.0530	0.2170	0.2950	0.9661	-4.0%	-8.6%	1.7%	1.1%	1.92
65 Caldwell Income Fund	F	-0.03%	1.12%	-0.09	-0.27%	0.65	0.4883	0.2918	0.3908	0.4431	-2.7%	-2.0%	-2.7%	-0.5%	1.60
Benchmark: DEX Universe Bond Index		0.27%	1.08%	0.19			-0.1227	0.1791	0.1966	1.0000	-0.9%	-0.7%	3.3%	3.2%	
Benchmark: DEX All Corporate Bond Index		0.32%	0.88%	0.30			0.0153	0.2323	0.2789	0.9535	-0.8%	1.5%	3.6%	3.9%	
Category Average		0.17%	1.04%	0.11			0.1954	0.3664	0.4762	0.9411	-1.8%	-1.6%	1.8%	2.0%	1.41

Canadian Inflation Protected Fixed Income

1 Quadrus Real Return Bond	D	0.14%	2.14%	0.04	0.05%	0.84	0.2067	0.3551	0.4348	0.8873	-3.3%	-6.8%	-0.6%		1.77
2 PH&N Inflation Linked Bond Fund	F	0.07%	2.40%	0.00	-0.05%	1.01	0.2087	0.2337	0.3812	0.8910	-2.7%	-5.6%	1.3%	0.4%	0.93
3 IA Clarington Real Return Bond	F	-0.04%	2.30%	-0.04	-0.15%	0.97	0.2151	0.2345	0.3818	0.8964	-3.5%	-6.8%	0.1%	-0.7%	1.42
4 TD Real Return Bond Fund	F	-0.03%	2.05%	-0.04	-0.13%	0.87	0.2092	0.2266	0.3837	0.8897	-2.9%	-6.0%	0.0%	-0.6%	1.49
5 Renaissance Real Return Bond Fund	F	-0.03%	1.89%	-0.05	-0.12%	0.79	0.2133	0.1879	0.3678	0.9060	-2.6%	-5.2%	-0.2%	-0.6%	1.70
Benchmark: DEX Real Return Bond Index		0.11%	2.32%	0.02			0.0351	0.1391	0.2041	0.8632	-1.5%	-4.0%	1.7%	1.1%	
Category Average		0.02%	2.16%	-0.02			0.2106	0.2475	0.3899	0.8941	-3.0%	-6.1%	0.1%	-0.4%	1.46

Global Fixed Income

1 Lysander-Canso Corporate Value Bond Fund Series A	A	0.58%	1.28%	0.40	0.45%	0.49	0.3019	0.3762	0.3761	0.4219	0.2%	3.2%	4.3%	7.1%	1.52
2 Canoe Global Income	A	0.35%	0.84%	0.34	0.18%	0.62	0.1223	0.5200	0.5944	0.7860	0.5%	2.2%	3.7%		2.35
3 PIMCO Monthly Income	A	0.46%	1.21%	0.33	0.39%	0.26	0.5354	0.2168	0.3831	0.2312	1.5%	4.6%	2.7%	5.6%	1.39
4 Manulife Strategic Income Fund	A	0.45%	1.22%	0.32	0.23%	0.81	0.0956	0.4906	0.5190	0.7197	0.4%	0.5%	4.7%	5.4%	1.98
5 NEI Global Total Return Bond	A	0.27%	0.83%	0.25	0.13%	0.50	0.2872	0.5397	0.5928	0.6279	1.5%	1.2%	2.2%		2.13

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
6 RBC Global Bond Fund Series A	B	0.25%	0.87%	0.22	0.08%	0.65	0.1029	0.2333	0.2856	0.8181	0.2%	-1.6%	2.7%	3.0%	1.61
7 Renaissance Global Bond Fund	B	0.49%	2.08%	0.20	0.10%	1.43	-0.0812	0.3971	0.4790	0.7494	-2.8%	1.1%	5.2%	5.8%	2.06
8 RBC Global Corporate Bond	C	0.26%	0.99%	0.20	0.07%	0.71	0.3816	0.2604	0.4506	0.7792	0.3%	0.6%	2.7%	3.1%	1.74
9 PIMCO Global Advantage Strategy Bond	C	0.25%	1.14%	0.16	0.02%	0.85	0.3020	0.3941	0.6084	0.8064	-0.2%	2.7%	2.6%	3.0%	1.46
10 Fidelity Global Bond	C	0.40%	2.25%	0.15	-0.01%	1.55	-0.1439	0.3947	0.4494	0.7574	-5.0%	-4.1%	5.0%	4.7%	1.54
11 DFA Five-Year Global Fixed Income Fund Class A	C	0.08%	0.58%	0.02	-0.03%	0.39	0.0202	0.0276	0.1479	0.7197	0.2%	-0.7%	1.1%	0.9%	1.47
12 AGF Global Bond Fund MF Series	D	0.32%	1.54%	0.17	0.01%	1.17	-0.0880	0.4099	0.4851	0.8404	-3.1%	-2.8%	3.1%	3.8%	1.89
13 Lysander-Canso Bond Fund Series A	D	0.15%	0.59%	0.14	0.02%	0.46	0.2572	0.3233	0.4132	0.8557	-0.5%	0.4%	1.1%	1.7%	1.41
14 Templeton Global Bond	D	0.30%	1.83%	0.13	0.02%	1.04	0.0945	0.5012	0.6158	0.6281	-5.1%	2.1%	1.8%	3.4%	1.65
15 BMO World Bond Fund	D	0.32%	1.99%	0.13	-0.07%	1.42	-0.1126	0.3541	0.3920	0.7830	-3.8%	-6.1%	3.1%	3.6%	2.23
16 CIBC Global Bond Index	D	0.34%	2.37%	0.12	-0.08%	1.54	-0.2456	0.2894	0.3010	0.7156	-5.3%	-6.4%	4.2%	3.8%	1.19
17 CI Signature Global Bond Fund A	D	0.31%	2.26%	0.11	-0.13%	1.63	-0.2124	0.3231	0.3555	0.7963	-5.0%	-8.2%	3.8%	3.5%	2.14
18 CI Signature Global Bond Corp. Class	D	0.30%	2.28%	0.10	-0.14%	1.63	-0.2182	0.3182	0.3631	0.7872	-5.1%	-8.4%	3.8%	3.4%	2.15
19 National Bank Global Bond	D	0.30%	2.31%	0.10	-0.11%	1.50	-0.2265	0.3324	0.3580	0.7147	-5.1%	-6.0%	4.1%	3.3%	1.95
20 TD Global Bond Fund	D	0.29%	2.51%	0.09	-0.19%	1.77	-0.1804	0.3427	0.3727	0.7760	-5.8%	-6.5%	3.9%	3.2%	1.81
21 Scotia Global Bond Fund	D	0.15%	2.27%	0.04	-0.26%	1.49	-0.2303	0.2092	0.2544	0.7216	-4.4%	-7.5%	2.7%	1.5%	1.60
22 Redwood Unconstrained Bond	D	0.08%	1.03%	0.01	0.08%	0.00	0.2455	0.1646	0.2645	-0.0032	-0.1%	-0.7%	0.8%		2.13
23 Yorkville Optimal Return Bond Fund	F	0.22%	1.65%	0.09	-0.13%	1.30	-0.1510	0.3141	0.3301	0.8661	-1.8%	-4.2%	4.0%	2.5%	0.00
24 CI Investment Grade Bond Fund	TBD	0.38%	0.94%	0.34	0.19%	0.70	0.3572	0.4367	0.5432	0.7450	-0.5%	1.4%			1.68
Benchmark: DEX Universe Bond Index		0.27%	1.08%	0.19			-0.1227	0.1791	0.1966	1.0000	-0.9%	-0.7%	3.3%	3.2%	
Category Average		0.30%	1.54%	0.17			0.0506	0.3404	0.4140	0.6935	-2.0%	-1.8%	3.2%	3.6%	1.79

High Yield Fixed Income

1 Trimark Advantage Bond Fund	A	0.31%	0.69%	0.35	0.15%	0.50	0.5272	0.4098	0.6005	0.5448	-0.6%	2.5%	3.0%	3.7%	1.45
2 RBC Strategic Monthly Income Bond	B	0.52%	1.20%	0.38	0.17%	1.09	0.3495	0.6422	0.7367	0.7837	-2.0%	2.0%	4.9%		1.83
3 TD High Yield Bond Fund	B	0.50%	1.23%	0.36	0.35%	0.48	0.7082	0.3361	0.4246	0.2195	0.2%	6.6%	4.7%	6.1%	1.77
4 CI Signature Corporate Bond Fund Class A	B	0.39%	0.98%	0.33	0.14%	0.77	0.5586	0.5373	0.6923	0.5887	-1.0%	4.4%	3.6%	4.7%	2.11
5 CI Signature High Yield Bond Fund	B	0.48%	1.26%	0.33	0.27%	0.67	0.6006	0.5176	0.6607	0.3522	-1.0%	6.8%	4.8%	5.8%	2.13
6 CI Signature Corporate Bond Corp. Class	B	0.38%	0.97%	0.33	0.14%	0.76	0.5343	0.5200	0.6893	0.5941	-1.0%	4.2%	3.6%	4.6%	2.10
7 PH&N High Yield Bond Fund Series D	B	0.49%	1.32%	0.32	0.34%	0.48	0.6584	0.2490	0.3773	0.1394	0.5%	8.3%	5.4%	5.9%	0.87
8 Canoe Strategic High Yield	B	0.49%	1.35%	0.32	0.21%	0.85	0.5832	0.5033	0.6299	0.4374	0.3%	6.3%	5.0%		2.35
9 CI Signature High Yield Corp. Class	B	0.45%	1.24%	0.31	0.24%	0.66	0.6013	0.5054	0.6603	0.3485	-1.0%	6.7%	4.6%	5.5%	2.14
10 Trimark Global High Yield Bond Fund	B	0.37%	0.99%	0.31	0.23%	0.41	0.6250	0.3247	0.5077	0.2478	0.5%	4.9%	4.1%	4.4%	2.00
11 Fidelity American High Yield Fund Series A C\$	B	0.77%	2.37%	0.30	0.27%	1.57	0.1009	0.7040	0.6439	0.5960	-6.7%	1.5%	7.8%	9.3%	2.16
12 Sentry Global High Yield Bond Fund	B	0.45%	1.28%	0.30	0.25%	0.62	0.6037	0.5183	0.6305	0.2692	-0.9%	7.0%	3.2%	5.4%	2.00
13 RBC High Yield Bond	B	0.40%	1.14%	0.29	0.22%	0.54	0.6643	0.2801	0.4476	0.3035	0.4%	4.7%	4.2%	4.8%	1.43
14 SEI U.S. High Yield	B	0.56%	1.71%	0.29	0.40%	0.51	0.6130	0.2653	0.3295	0.1421	0.5%	5.9%	2.2%	6.8%	2.00
15 PH&N High Yield Bond Fund Advisor Series	B	0.44%	1.32%	0.29	0.29%	0.48	0.6589	0.2495	0.3769	0.1390	0.3%	7.7%	4.8%	5.3%	1.43
16 Manulife Corporate Bond Fund Series A	B	0.33%	0.94%	0.28	0.11%	0.67	0.5897	0.4569	0.6482	0.4911	-0.9%	4.6%	3.1%	3.9%	1.54

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
17 Pender Corporate Bond Fund	B	0.39%	1.21%	0.27	0.35%	0.12	0.5575	0.0206	0.1686	-0.0633	0.7%	11.7%	5.2%	4.7%	1.95
18 Aston Hill Strategic Yield A	B	0.44%	1.55%	0.24	0.30%	0.43	0.6396	0.2633	0.4904	0.0631	3.3%	14.2%	2.5%	5.3%	1.85
19 Renaissance High-Yield Bond Fund	B	0.44%	1.56%	0.24	0.25%	0.58	0.6949	0.2692	0.4406	0.1903	0.2%	5.7%	3.1%	5.3%	1.93
20 Northwest Specialty Global High Yield	B	0.40%	1.41%	0.24	0.21%	0.59	0.7115	0.2641	0.4828	0.2310	0.5%	6.9%	3.4%	4.8%	2.23
21 Brandes Corporate Focus Bond	B	0.64%	2.53%	0.23	0.11%	1.64	-0.1213	0.5244	0.4431	0.6195	-6.5%	-2.5%	7.2%	7.6%	1.54
22 Sprott Diversified Bond Corporate Class	C	0.35%	0.97%	0.29	0.10%	0.78	0.4714	0.4188	0.6560	0.6213	-0.3%	4.0%	3.1%	4.2%	2.12
23 Sprott Diversified Bond Fund	C	0.33%	0.94%	0.29	0.08%	0.77	0.4559	0.4321	0.6762	0.6409	-0.3%	4.1%	3.1%	4.0%	2.10
24 AGF Total Return Bond Fund C\$	C	0.39%	1.21%	0.27	0.07%	1.00	0.3221	0.5588	0.6788	0.6988	-1.8%	1.9%	2.8%	4.7%	1.90
25 IA Clarington Strategic Corporate Bond Fund	C	0.41%	1.27%	0.27	0.23%	0.54	0.7015	0.3038	0.4859	0.2166	-0.4%	6.4%	3.5%	4.9%	2.00
26 Guardian High Yield Bond Fund Series W	C	0.43%	1.48%	0.24	0.14%	0.89	0.3192	0.5383	0.5835	0.4746	-2.5%	6.4%	3.1%		1.66
27 RBC Global High Yield Fund Advisor Series	C	0.39%	1.40%	0.23	0.13%	0.80	0.5605	0.2041	0.4485	0.4284	0.8%	4.6%	4.3%	4.7%	1.73
28 PowerShares High Yield Corporate Bond Index Fund	C	0.33%	1.30%	0.21	0.17%	0.51	0.7100	0.2960	0.5039	0.2292	0.1%	4.8%	1.7%	4.0%	1.23
29 Norrep High Yield	C	0.28%	1.03%	0.21	0.20%	0.23	0.5196	0.1164	0.3227	0.0567	1.4%	4.5%	1.0%	3.3%	2.45
30 BMO Emerging Markets Bond Fund	C	0.41%	1.70%	0.20	0.19%	0.66	0.6050	0.1176	0.3442	0.2504	1.6%	3.6%	2.1%		1.85
31 National Bank High Yield Bond Fund Investor Series	C	0.36%	1.51%	0.20	0.18%	0.54	0.7047	0.3185	0.4933	0.1738	-0.1%	6.5%	2.4%	4.2%	2.06
32 Mackenzie Corporate Bond Fund Series A	C	0.31%	1.32%	0.19	0.14%	0.52	0.7316	0.2495	0.4572	0.1875	0.1%	4.4%	1.6%	3.7%	1.69
33 First Asset Canadian Convertible Bond Fund	C	0.34%	1.86%	0.15	0.28%	0.18	0.6293	0.0736	0.2039	-0.0162	0.1%	6.1%	2.6%	3.9%	2.50
34 Quadrus North American High Yield Bond	C	0.28%	1.55%	0.14	0.14%	0.44	0.7580	0.2958	0.4449	0.1056	0.5%	5.4%	1.8%		2.11
35 Franklin High Income Fund Series A C\$	C	0.32%	1.91%	0.13	0.12%	0.60	0.7277	0.3108	0.4784	0.1316	-0.2%	6.8%	0.6%	3.7%	1.62
36 AGF High Yield Bond Fund	D	0.37%	1.48%	0.21	0.07%	0.93	0.4744	0.5540	0.6894	0.4974	-1.9%	4.5%	2.5%	4.4%	1.86
37 BlueBay Global Monthly Income Bond Fund	D	0.28%	1.27%	0.17	0.03%	0.79	0.5587	0.2751	0.5724	0.4656	-0.4%	3.3%	1.7%	3.3%	2.03
38 BMO U.S. High Yield Bond	D	0.27%	1.25%	0.17	0.10%	0.54	0.6639	0.2676	0.4897	0.2637	0.3%	4.4%	1.6%	3.2%	2.18
39 AGF Emerging Markets Bond Fund	D	0.41%	2.12%	0.16	-0.17%	1.81	0.0467	0.4994	0.6229	0.7824	-4.7%	0.6%	4.4%	4.8%	1.92
40 BMO Global Strategic Bond Fund Series A	D	0.30%	1.46%	0.16	0.03%	0.84	0.5725	0.1847	0.4827	0.4145	0.6%	4.4%	3.2%	3.5%	2.23
41 Purpose Total Return Bond	D	0.22%	1.00%	0.16	-0.02%	0.75	0.5532	0.3830	0.5437	0.5806	-0.8%	2.5%	1.6%		1.26
42 Counsel High Yield Fixed Income Fund	D	0.35%	1.88%	0.15	0.03%	0.99	0.4261	0.4681	0.5168	0.3895	-3.1%	2.0%	2.2%	4.1%	2.48
43 IA Clarington Tactical Bond Fund	D	0.14%	0.59%	0.13	-0.04%	0.54	0.4630	0.4353	0.6547	0.7190	-0.5%	0.9%	1.0%	1.6%	1.54
44 Franklin Strategic Income Fund Series A C\$	D	0.18%	1.03%	0.12	0.01%	0.54	0.6548	0.2355	0.5288	0.3534	0.1%	2.5%	0.1%	2.2%	1.63
45 Dynamic High Yield Bond Fund Series A C\$	D	0.23%	1.56%	0.10	0.07%	0.48	0.5650	0.2254	0.3863	0.1617	-0.1%	5.4%	2.3%	2.6%	2.24
46 Leith Wheeler High Yield Bond Fund	TBD	0.57%	2.38%	0.21	0.28%	0.92	-0.0067	0.6407	0.5822	0.4249	-5.8%	4.9%			0.00
Benchmark: DEX All Corporate Bond Index		0.32%	0.88%	0.30			0.0153	0.2323	0.2789	0.9535	-0.8%	1.5%	3.6%	3.9%	
Category Average		0.39%	1.39%	0.24			0.5358	0.3644	0.5202	0.3585	-0.7%	4.9%	3.2%	4.6%	1.85

Canadian Balanced

1	Manulife Monthly High Income Fund Series A	A	0.74%	1.23%	0.55	0.47%	0.47	0.6155	0.6990	0.5663	0.3705	1.2%	4.6%	5.7%	9.2%	2.01
2	Mackenzie Canadian Growth Balanced Fund Series A	A	0.95%	1.82%	0.49	0.52%	0.84	0.5610	0.7953	0.6907	0.4956	-2.4%	7.3%	9.1%	11.8%	2.29
3	Manulife Canadian Balanced Fund	A	0.74%	1.44%	0.47	0.38%	0.71	0.5985	0.8231	0.8409	0.5226	-2.8%	2.9%	5.2%	9.1%	2.36
4	PH&N Balanced Fund Series D	A	0.75%	1.50%	0.46	0.33%	0.84	0.6953	0.7794	0.8541	0.5469	-1.6%	5.3%	6.0%	9.3%	0.88
5	EdgePoint Canadian Growth & Income Portfolio	A	0.83%	1.73%	0.44	0.39%	0.77	0.7997	0.3418	0.3502	-0.0809	-1.1%	10.9%	5.4%	10.2%	0.00

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
6 Trimark Income Growth Fund - SC	A	0.77%	1.63%	0.43	0.38%	0.69	0.7290	0.7093	0.5983	0.1125	-0.2%	7.1%	5.0%	9.4%	1.81
7 Beutel Goodman Balanced Fund	A	0.74%	1.59%	0.42	0.35%	0.69	0.7001	0.8034	0.8433	0.3936	-2.8%	7.0%	5.5%	9.1%	1.20
8 BMO Diversified Income	A	0.67%	1.44%	0.42	0.32%	0.67	0.5180	0.7624	0.8041	0.6534	-2.3%	3.4%	4.8%	8.2%	2.21
9 Fidelity Monthly Income Fund Series A	A	0.50%	1.06%	0.41	0.23%	0.53	0.5699	0.6933	0.7302	0.6511	-1.4%	0.6%	3.3%	6.1%	2.27
10 Meritas Growth Portfolio	A	0.74%	1.64%	0.41	0.35%	0.76	0.5948	0.8835	0.8448	0.3909	-3.3%	3.7%	5.6%	9.0%	2.49
11 Scotia Partners Balanced Growth Portfolio	A	0.62%	1.37%	0.41	0.31%	0.55	0.6146	0.8243	0.8413	0.5486	-2.4%	4.1%	4.5%	7.6%	2.24
12 TD Tactical Monthly Income	A	0.60%	1.34%	0.40	0.23%	0.71	0.7173	0.7745	0.6918	0.3728	-1.5%	4.1%	4.4%		2.04
13 HSBC Canadian Balanced Fund Investor Series C\$	A	0.65%	1.47%	0.40	0.22%	0.84	0.7564	0.7810	0.8105	0.4307	-2.3%	5.1%	4.4%	7.9%	1.97
14 Invesco Core Canadian Balanced Class	A	0.66%	1.50%	0.40	0.25%	0.80	0.7490	0.7693	0.7374	0.2646	-1.7%	3.7%	3.5%	8.0%	2.47
15 Fiera Capital Balanced Fund Class B	A	0.68%	1.57%	0.39	0.25%	0.85	0.6778	0.7934	0.8155	0.5251	-2.6%	3.1%	4.7%	8.3%	2.22
16 Leith Wheeler Income Advantage Fund	A	0.49%	1.11%	0.38	0.25%	0.66	0.8694	0.4664	0.5205	0.2034	-0.1%	6.5%	3.7%	6.0%	0.85
17 Meritas Growth & Income Portfolio	A	0.60%	1.41%	0.38	0.25%	0.69	0.5994	0.8580	0.8452	0.4911	-3.0%	2.5%	4.7%	7.3%	2.41
18 Meritage Growth Portfolio	A	0.63%	1.51%	0.37	0.21%	0.83	0.7149	0.7816	0.8236	0.4317	-1.7%	3.8%	3.8%	7.7%	2.44
19 Empire Life Emblem Growth Portfolio	A	0.67%	1.66%	0.37	0.25%	0.74	0.7483	0.7780	0.7378	0.2775	-2.6%	3.3%	3.9%	8.2%	2.40
20 Empire Life Emblem Moderate Growth Portfolio	A	0.58%	1.42%	0.36	0.23%	0.62	0.6993	0.8221	0.7872	0.4037	-2.5%	2.3%	3.5%	7.0%	2.35
21 BMO Monthly Income Fund	A	0.55%	1.35%	0.36	0.23%	0.62	0.4768	0.6522	0.6884	0.7506	-2.3%	2.3%	4.7%	6.7%	1.57
22 Jarislowsky Select Balanced Fund	A	0.58%	1.48%	0.35	0.22%	0.65	0.7101	0.7815	0.7794	0.3869	-3.4%	1.9%	3.0%	7.1%	2.03
23 TD Dividend Income Fund	A	0.67%	1.77%	0.34	0.19%	0.84	0.8396	0.3857	0.4277	0.0237	-0.5%	7.6%	3.6%	8.2%	2.03
24 Dynamic Canadian Asset Allocation Class A	A	0.53%	1.45%	0.32	0.16%	0.65	0.7509	0.5976	0.5547	0.2405	-2.8%	4.6%	4.3%	6.4%	0.00
25 CI Cambridge Canadian Asset Allocation Corp. Class	B	0.65%	1.40%	0.42	0.13%	0.57	0.5769	0.7617	0.6790	0.3940	-2.7%	1.8%	3.9%	8.0%	2.44
26 Franklin Bissett Canadian Balanced Fund F	B	0.66%	1.47%	0.41	0.22%	0.87	0.8498	0.5931	0.6897	0.2626	-2.5%	4.9%	2.9%	8.1%	1.07
27 Meritage Growth Income Portfolio	B	0.55%	1.31%	0.38	0.18%	0.74	0.7423	0.7349	0.7702	0.4318	-1.3%	4.4%	3.9%	6.8%	2.40
28 Scotia Partners Balanced Income Portfolio	B	0.45%	1.03%	0.37	0.13%	0.87	0.5393	0.7350	0.7850	0.7408	-2.0%	2.1%	3.6%	5.4%	2.14
29 Mackenzie Ivy Canadian Balanced Fund Series A	B	0.66%	1.63%	0.37	0.25%	0.73	0.7603	0.6133	0.5415	0.1664	-3.1%	1.7%	3.6%	8.1%	2.17
30 Marquis Balanced Income Portfolio	B	0.50%	1.19%	0.36	0.16%	0.91	0.6589	0.7288	0.7814	0.5579	-1.4%	4.8%	3.9%	6.0%	2.38
31 TD Balanced Growth Fund	B	0.62%	1.54%	0.36	0.19%	0.77	0.8095	0.6949	0.7712	0.4547	-1.7%	5.9%	3.9%	7.6%	2.22
32 Scotia Select Balanced Income	B	0.45%	1.07%	0.36	0.13%	0.87	0.4981	0.7687	0.8096	0.7354	-1.9%	2.1%	3.7%	5.4%	1.88
33 TD Balanced Index Fund	B	0.51%	1.26%	0.36	0.12%	0.77	0.7436	0.6909	0.7835	0.6489	-1.9%	2.6%	3.4%	6.2%	0.89
34 Meritage Balanced Portfolio	B	0.52%	1.29%	0.36	0.16%	0.71	0.6776	0.7626	0.8265	0.5680	-1.6%	2.9%	3.6%	6.3%	2.42
35 Axiom Balanced Growth Portfolio Class A	B	0.58%	1.46%	0.35	0.18%	0.70	0.7738	0.7254	0.8142	0.4873	-1.7%	4.2%	3.0%	7.1%	2.39
36 TD Monthly Income Fund	B	0.56%	1.41%	0.35	0.16%	0.71	0.8568	0.3948	0.4767	0.1862	-0.8%	5.4%	3.4%	6.8%	1.47
37 CI Signature Canadian Balanced Fund Class A	B	0.54%	1.36%	0.35	0.17%	0.73	0.7355	0.7417	0.7286	0.3425	-1.0%	6.3%	2.7%	6.6%	2.44
38 Trimark Select Balanced Fund	B	0.65%	1.67%	0.35	0.21%	0.78	0.8139	0.5484	0.5028	0.0855	-1.3%	4.5%	3.8%	7.9%	2.54
39 Meritage Moderate Portfolio	B	0.44%	1.08%	0.35	0.12%	0.88	0.5766	0.7506	0.8216	0.6942	-1.6%	1.8%	3.4%	5.4%	2.17
40 Meritage Equity Income Portfolio	B	0.59%	1.51%	0.35	0.20%	0.70	0.7664	0.6965	0.7421	0.3454	-1.4%	5.4%	3.9%	7.2%	2.57
41 Desjardins Tactical Balanced Fund	B	0.57%	1.46%	0.35	0.22%	0.70	0.5223	0.7083	0.7418	0.6844	-3.6%	0.4%	3.8%	7.0%	2.34
42 Quadrus Monthly Income	B	0.50%	1.26%	0.34	0.13%	0.72	0.7253	0.7376	0.7809	0.4982	-1.9%	3.3%	2.8%	6.0%	2.29
43 Scotia Diversified Monthly Income	B	0.49%	1.24%	0.34	0.18%	0.60	0.5415	0.7112	0.7106	0.6561	-2.7%	2.2%	3.2%	5.9%	1.47
44 Axiom Long-Term Growth Portfolio	B	0.62%	1.64%	0.34	0.15%	0.85	0.8509	0.6599	0.7581	0.3531	-1.4%	5.4%	2.7%	7.6%	2.65
45 Meritas Balanced Portfolio	B	0.47%	1.19%	0.34	0.17%	0.59	0.5844	0.8370	0.8319	0.5991	-2.8%	1.1%	3.5%	5.7%	2.40
46 IA Clarington Inhance Monthly Inc SRI Pt.	B	0.56%	1.45%	0.34	0.16%	0.70	0.8183	0.5534	0.5789	0.2492	-1.6%	4.7%	2.8%	6.7%	2.31
47 RBC Select Choices Conservative Portfolio	B	0.44%	1.10%	0.34	0.11%	0.90	0.6063	0.7881	0.8269	0.6659	-2.2%	1.6%	3.1%	5.3%	1.95
48 SEI Income 40/60 Class S	B	0.47%	1.21%	0.34	0.10%	1.00	0.5826	0.7834	0.8467	0.6950	-2.0%	2.1%	3.3%	5.7%	1.63

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
49	Empire Life Emblem Balanced Portfolio	B	0.48%	1.22%	0.34	0.15%	0.6343	0.8226	0.8109	0.5608	-2.4%	0.9%	2.8%	5.8%	2.25
50	Invesco Canadian Balanced Fund	B	0.57%	1.52%	0.34	0.17%	0.6796	0.7442	0.8199	0.4342	-3.3%	0.4%	2.4%	7.0%	2.59
51	BMO Asset Allocation	B	0.52%	1.36%	0.34	0.14%	0.7042	0.7860	0.7695	0.4964	-2.3%	1.8%	3.3%	6.3%	2.12
52	Manulife Simplicity Moderate Portfolio	B	0.49%	1.26%	0.33	0.11%	0.5694	0.7866	0.8566	0.6793	-1.7%	2.7%	4.1%	5.9%	2.09
53	National Bank Moderate Strategic Portfolio	B	0.48%	1.24%	0.33	0.12%	0.6090	0.7851	0.8509	0.6269	-2.2%	3.1%	3.4%	5.8%	2.07
54	Meritage Balanced Income Portfolio	B	0.44%	1.13%	0.33	0.12%	0.6844	0.7131	0.7693	0.5777	-1.5%	2.9%	3.4%	5.3%	2.39
55	IA Clarington Inhance Growth SRI Pt.	B	0.60%	1.64%	0.33	0.20%	0.6834	0.7877	0.8406	0.4655	-2.2%	4.4%	3.2%	7.2%	2.47
56	NEI Ethical Select Growth Portfolio Series A	B	0.65%	1.84%	0.32	0.25%	0.6105	0.8509	0.8874	0.4090	-4.2%	3.4%	4.0%	7.9%	2.54
57	CIBC Managed Income Plus Portfolio	B	0.41%	1.08%	0.32	0.09%	0.4911	0.8037	0.8651	0.7054	-2.1%	2.1%	3.0%	4.9%	2.19
58	CIBC Managed Income Plus Portfolio	B	0.41%	1.08%	0.32	0.09%	0.4912	0.8037	0.8651	0.7054	-2.1%	2.1%	3.0%	4.9%	2.19
59	Fidelity Canadian Balanced Fund Series A	B	0.57%	1.60%	0.31	0.16%	0.5723	0.7273	0.7355	0.6342	-2.6%	0.6%	3.3%	6.9%	2.28
60	IA Clarington Inhance Balanced SRI Pt.	B	0.51%	1.42%	0.31	0.12%	0.6622	0.7736	0.8355	0.5606	-2.1%	3.0%	2.8%	6.1%	2.42
61	NEI Ethical Select Balanced Portfolio Series A	B	0.53%	1.50%	0.31	0.16%	0.5965	0.8432	0.8902	0.5074	-2.9%	2.5%	3.5%	6.4%	2.44
62	AGF Tactical Income Fund	B	0.64%	1.88%	0.31	0.14%	0.8106	0.5747	0.6181	0.2150	-1.9%	5.9%	3.1%	7.8%	2.40
63	Cambridge High Income Fund Class A	B	0.51%	1.46%	0.31	0.23%	0.5241	0.7571	0.7526	0.4770	-2.7%	3.2%	2.6%	6.2%	2.32
64	SEI Balanced Fund Class P	B	0.48%	1.37%	0.30	0.11%	0.6276	0.7920	0.8567	0.6393	-2.2%	2.0%	2.9%	5.8%	2.57
65	Franklin Bissett Dividend Income Fund F	B	0.62%	1.85%	0.30	0.12%	0.8432	0.4173	0.4419	0.0371	-1.4%	6.3%	2.3%	7.5%	1.14
66	Investors Mutual of Canada	B	0.51%	1.51%	0.30	0.11%	0.8033	0.6820	0.6072	0.1236	-2.3%	1.5%	2.1%	6.2%	2.83
67	Investors Dividend Fund	B	0.59%	1.83%	0.29	0.16%	0.8008	0.3518	0.3689	-0.1161	0.4%	8.1%	2.3%	7.1%	2.81
68	GBC Growth and Income Fund	B	0.63%	1.98%	0.29	0.16%	0.7322	0.3118	0.3850	0.0437	0.0%	6.4%	0.5%	7.6%	1.92
69	Dynamic Dividend Income Fund	B	0.44%	1.34%	0.28	0.13%	0.5231	0.7449	0.7371	0.5825	-3.1%	2.1%	2.0%	5.3%	2.24
70	AGF Canadian Asset Allocation Fund	B	0.50%	1.54%	0.28	0.11%	0.7057	0.7201	0.6752	0.2280	-2.6%	2.0%	2.4%	6.0%	2.71
71	DynamicEdge Defensive Portfolio	B	0.30%	0.84%	0.28	0.06%	0.4854	0.7149	0.7944	0.7083	-1.1%	2.2%	2.4%	3.6%	1.98
72	National Bank Income and Growth Managed Portfoli	B	0.43%	1.33%	0.28	0.11%	0.7999	0.6316	0.7029	0.3226	-0.8%	5.3%	2.2%	5.2%	0.00
73	Investors Income Plus Portfolio	B	0.26%	0.77%	0.26	0.07%	0.7830	0.5608	0.6127	0.3668	-0.9%	1.6%	1.1%	3.2%	2.41
74	CI Synergy Tactical Asset Allocation Fund	C	0.72%	1.81%	0.36	0.03%	0.7530	0.7770	0.8005	0.2468	-1.4%	8.1%	3.6%	8.8%	2.41
75	Franklin Bissett Canadian Balanced Fund A	C	0.56%	1.46%	0.34	0.11%	0.8516	0.5923	0.6901	0.2639	-2.8%	3.7%	1.7%	6.8%	2.25
76	IA Clarington Monthly Income Balanced Fund Ser T8	C	0.60%	1.60%	0.34	0.13%	0.7812	0.6925	0.7366	0.4122	-2.3%	-0.5%	2.8%	7.3%	2.50
77	Scotia INNOVA Balanced Income Portfolio	C	0.42%	1.08%	0.33	0.10%	0.5066	0.7782	0.8198	0.7273	-2.3%	1.3%	3.0%	5.1%	1.97
78	Axiom Balanced Income Portfolio	C	0.45%	1.18%	0.33	0.08%	0.6200	0.7242	0.8120	0.7170	-1.9%	2.1%	3.0%	5.5%	2.08
79	TD Diversified Monthly Income Fund	C	0.56%	1.52%	0.33	0.11%	0.9046	0.4001	0.4716	0.1831	-1.0%	5.6%	2.8%	6.8%	2.30
80	SEI Conservative Monthly Income Class S	C	0.39%	0.99%	0.33	0.06%	0.5671	0.6981	0.7655	0.7843	-1.8%	1.4%	2.9%	4.7%	1.70
81	Fidelity Income Allocation Fund	C	0.46%	1.22%	0.33	0.10%	0.2962	0.6928	0.7028	0.8610	-2.8%	-1.2%	3.5%	5.6%	1.74
82	Fidelity Balanced Income Private Pool B	C	0.49%	1.32%	0.32	0.10%	0.4270	0.7529	0.8164	0.7727	-3.2%	0.2%	3.8%	6.0%	1.97
83	RBC Monthly Income Fund	C	0.45%	1.19%	0.32	0.06%	0.8603	0.4963	0.5725	0.4832	-1.3%	3.8%	2.8%	5.4%	1.20
84	Jarislowsky Select Income Fund	C	0.39%	1.01%	0.32	0.07%	0.6661	0.6239	0.6838	0.6790	-1.8%	0.5%	2.1%	4.7%	1.67
85	RBC Balanced Fund Series A	C	0.52%	1.44%	0.32	0.09%	0.7601	0.7306	0.7857	0.5533	-1.9%	3.3%	3.3%	6.4%	2.16
86	RBC Select Very Conservative Portfolio	C	0.36%	0.95%	0.32	0.07%	0.4937	0.7353	0.7851	0.7921	-1.4%	1.0%	3.2%	4.4%	1.68
87	Mackenzie Strategic Income Fund	C	0.51%	1.42%	0.32	0.10%	0.8108	0.6225	0.7109	0.3117	-2.0%	6.8%	3.5%	6.2%	2.27
88	Mackenzie Canadian All Cap Balanced Fund	C	0.58%	1.63%	0.32	0.07%	0.9554	0.3849	0.4377	0.1051	-0.5%	5.3%	2.0%	7.0%	1.83
89	Mackenzie Income Fund Series A	C	0.42%	1.13%	0.32	0.06%	0.6105	0.6630	0.7601	0.7437	-2.2%	1.9%	3.3%	5.1%	1.89
90	TD Mgd Income Portfolio	C	0.41%	1.09%	0.31	0.08%	0.4399	0.7995	0.8272	0.7702	-2.2%	0.8%	2.9%	4.9%	1.89
91	Manulife Canadian Monthly Income Fund	C	0.50%	1.40%	0.31	0.09%	0.7903	0.6568	0.6890	0.3776	-1.7%	2.4%	2.1%	6.1%	2.32

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
92 RBC Managed Payout Solution	C	0.35%	0.93%	0.31	0.06%	0.78	0.7565	0.6181	0.6769	0.5971	-1.2%	2.1%	2.3%	4.2%	1.62
93 Sentry Conservative Balanced Income	C	0.41%	1.15%	0.31	0.10%	0.62	0.7094	0.6676	0.6118	0.4206	-2.3%	-0.8%	0.4%	5.0%	2.19
94 Franklin Bissett Cdn All Cap Balanced Fund	C	0.58%	1.71%	0.30	0.09%	0.96	0.8631	0.2105	0.3280	0.0657	-1.8%	4.5%	1.4%	7.0%	2.26
95 Meritas Income & Growth Portfolio	C	0.37%	1.01%	0.30	0.06%	0.83	0.5162	0.7823	0.7976	0.7423	-2.5%	0.1%	2.9%	4.4%	2.05
96 Scotia Selected Income Portfolio	C	0.37%	1.03%	0.30	0.05%	0.89	0.4526	0.6682	0.7469	0.8026	-1.8%	1.2%	2.8%		1.77
97 SEI Income 30/70 Class P	C	0.38%	1.05%	0.30	0.04%	0.92	0.5605	0.7283	0.7882	0.7660	-2.1%	1.4%	2.9%	4.6%	2.17
98 Renaissance Canadian Balanced Fund	C	0.53%	1.56%	0.30	0.05%	0.94	0.8354	0.6489	0.7475	0.3484	-0.7%	4.9%	1.6%	6.4%	2.29
99 Empire Life Monthly Income Fund (MF)	C	0.44%	1.27%	0.30	0.07%	0.73	0.7434	0.6961	0.7469	0.4709	-2.2%	0.6%	2.3%	5.4%	2.10
100 Counsel Regular Pay Portfolio	C	0.50%	1.45%	0.30	0.06%	0.86	0.7694	0.6647	0.7440	0.5018	-1.4%	2.6%	2.1%	6.0%	2.83
101 Symmetry Conservative Income Portfolio	C	0.34%	0.93%	0.30	0.04%	0.81	0.4960	0.6874	0.7549	0.8005	-1.2%	1.7%	3.0%		1.84
102 Desjardins Chorus II Balanced Income Fund	C	0.43%	1.27%	0.29	0.04%	1.07	0.5356	0.7185	0.8359	0.7473	-2.6%	2.0%	2.8%	5.2%	1.81
103 Meritage Moderate Income Portfolio	C	0.36%	1.03%	0.29	0.04%	0.87	0.6193	0.6590	0.7555	0.6999	-1.4%	2.0%	3.0%	4.4%	2.15
104 IA Clarington Canadian Balanced Fund Series A	C	0.44%	1.29%	0.29	0.08%	0.71	0.8050	0.4494	0.4978	0.1762	-2.1%	-0.5%	0.4%	5.3%	2.39
105 Empire Life Emblem Conservative Portfolio	C	0.37%	1.05%	0.29	0.05%	0.85	0.5510	0.7921	0.7976	0.6958	-2.3%	0.1%	2.1%	4.4%	2.05
106 Sionna Canadian Balanced Fund Class A	C	0.53%	1.61%	0.29	0.07%	0.81	0.8388	0.6131	0.7171	0.2929	-2.1%	5.1%	2.1%	6.3%	2.44
107 SEI Income 40/60 Class P	C	0.41%	1.21%	0.29	0.04%	1.00	0.5828	0.7832	0.8467	0.6952	-2.2%	1.3%	2.5%	4.9%	2.40
108 IA Clarington Strategic Income Fund	C	0.54%	1.66%	0.29	0.09%	0.89	0.7952	0.5165	0.5933	0.1420	-1.7%	5.4%	2.2%	6.5%	2.33
109 IA Clarington Strategic Income Fund Series Y	C	0.54%	1.66%	0.29	0.09%	0.89	0.7952	0.5165	0.5933	0.1420	-1.7%	5.4%	2.2%	6.5%	2.33
110 Canoe Canadian Asset Allocation	C	0.59%	1.84%	0.29	0.13%	0.50	0.7432	0.5579	0.4488	0.1149	-1.9%	5.6%	3.4%	7.1%	2.60
111 TD Advantage Balanced Income Portfolio	C	0.39%	1.15%	0.28	0.03%	0.97	0.4517	0.7396	0.7818	0.8087	-2.8%	-0.3%	2.5%	4.7%	1.97
112 Scotia INNOVA Income Portfolio	C	0.32%	0.92%	0.28	0.03%	0.79	0.4206	0.6651	0.7256	0.8485	-1.9%	0.5%	2.5%	3.9%	1.85
113 National Bank Moderate Diversified	C	0.37%	1.13%	0.27	0.01%	0.97	0.6016	0.7143	0.7903	0.7322	-2.0%	0.1%	2.3%	4.5%	2.21
114 CIBC Managed Income Portfolio	C	0.30%	0.87%	0.27	0.03%	0.73	0.4009	0.7232	0.8036	0.8264	-1.9%	1.0%	2.5%	3.6%	1.80
115 IA Clarington Inhance Conservative SRI Pt.	C	0.38%	1.17%	0.27	0.01%	1.00	0.6018	0.7217	0.7982	0.7141	-1.9%	1.3%	2.3%	4.6%	2.38
116 Desjardins Chorus II Balanced Income Corp. Class	C	0.40%	1.24%	0.27	0.03%	1.01	0.6230	0.7255	0.8333	0.6455	-2.1%	3.5%	2.6%	4.8%	1.85
117 Desjardins SocieTerra Balanced Portfolio	C	0.42%	1.35%	0.26	0.08%	0.68	0.5534	0.7618	0.8790	0.6874	-3.3%	0.3%	2.6%	5.1%	2.28
118 National Bank Conservative Strategy Portfolio	C	0.30%	0.91%	0.26	0.02%	0.77	0.6084	0.6974	0.8050	0.7046	-1.5%	1.9%	2.1%	3.6%	1.75
119 Canoe Equity Income Fund	C	0.54%	1.84%	0.26	0.05%	0.87	0.8065	0.5358	0.5431	0.1998	-1.7%	4.3%	1.7%	6.5%	2.60
120 Sionna Diversified Income	C	0.61%	2.13%	0.26	0.09%	0.91	0.7810	0.1650	0.2550	-0.1370	1.8%	7.0%	3.0%	7.3%	2.30
121 Canoe Canadian Monthly Income	C	0.44%	1.48%	0.25	0.03%	0.81	0.7577	0.6439	0.5574	0.3168	-1.9%	3.2%	2.3%	5.3%	2.45
122 NEI Ethical Select Conservative Portfolio Series A	C	0.37%	1.21%	0.25	0.01%	0.96	0.5354	0.8002	0.8552	0.6886	-2.4%	0.7%	2.7%	4.4%	2.15
123 Alto Monthly Income Portfolio C	C	0.26%	0.79%	0.25	0.03%	0.64	0.7442	0.6271	0.7261	0.5602	-1.5%	1.2%	1.4%	3.1%	2.43
124 Franklin Bissett Dividend Income Fund A	C	0.52%	1.85%	0.25	0.02%	0.89	0.8437	0.4166	0.4408	0.0369	-1.7%	5.0%	1.0%	6.2%	2.32
125 Desjardins Chorus II Conservative Corp. Class	C	0.32%	1.08%	0.24	-0.01%	0.90	0.5979	0.6863	0.8052	0.6896	-1.8%	3.1%	2.2%	3.8%	1.77
126 BMO Select Trust Income Portfolio	C	0.33%	1.14%	0.24	-0.02%	0.94	0.3983	0.7272	0.7797	0.8230	-2.5%	0.7%	3.0%	4.0%	1.88
127 Dynamic Power Balanced Fund Series A	C	0.46%	1.75%	0.22	0.06%	0.77	0.6195	0.6794	0.6897	0.2326	-0.6%	1.3%	1.4%	5.4%	2.14
128 National Bank Income Managed Portfolio	C	0.29%	1.02%	0.22	0.02%	0.73	0.7943	0.5977	0.6889	0.4100	-0.7%	3.7%	1.3%	3.5%	0.00
129 AEGON Fund Mgmt imaxx Canadian Fixed Pay Fund	C	0.46%	1.80%	0.22	-0.01%	0.84	0.7770	0.5988	0.6456	0.2665	-1.4%	4.0%	1.3%	5.5%	2.30
130 Norrep Income Growth	C	0.57%	2.36%	0.22	0.04%	0.94	0.7293	0.2151	0.3255	-0.1654	-0.4%	5.1%	-0.2%	6.8%	2.05
131 Investors Retirement Plus Portfolio	C	0.32%	1.19%	0.21	0.00%	0.63	0.7264	0.6479	0.7168	0.3299	-2.2%	0.7%	0.3%	3.8%	2.59
132 Mac Cundill Canadian Balanced Fund Series C	C	0.54%	2.25%	0.21	0.06%	0.85	0.6520	0.5381	0.5550	0.1073	-3.8%	5.6%	-0.2%	6.3%	2.28
133 Guardian Balanced Fund Series W	C	0.44%	1.80%	0.21	-0.01%	0.89	0.5909	0.8332	0.8391	0.5205	-2.2%	2.0%	1.8%		1.89
134 Norrep Tactical Opportunities	C	0.51%	3.29%	0.14	0.43%	0.09	0.6554	0.1077	0.1506	-0.3279	2.0%	6.4%	-6.9%	5.7%	2.48

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
135 Scotia Canadian Tactical Asset Allocation Fund	D	0.67%	1.69%	0.36	-0.04%	0.79	0.6908	0.7922	0.8564	0.4941	-1.9%	5.0%	3.9%	8.2%	1.95
136 SEI Balanced Monthly Income - P Class	D	0.58%	1.43%	0.36	-0.04%	0.68	0.6691	0.7969	0.8267	0.5956	-2.4%	2.9%	3.8%	7.0%	2.54
137 CC&L Diversified Income Portfolio	D	0.53%	1.32%	0.36	-0.04%	0.63	0.6045	0.8193	0.8245	0.5668	-2.8%	1.9%	3.5%	6.5%	2.11
138 CC&L Balanced Growth Portfolio	D	0.55%	1.45%	0.33	0.00%	0.60	0.7966	0.7198	0.7939	0.3580	-0.2%	3.9%	2.6%	6.7%	0.00
139 Axiom Diversified Monthly Income Portfolio	D	0.48%	1.30%	0.32	0.05%	0.85	0.8934	0.5591	0.6283	0.3836	-1.3%	2.4%	1.8%	5.8%	2.21
140 Renaissance Optimal Income Portfolio	D	0.46%	1.27%	0.31	0.05%	1.12	0.5995	0.6200	0.7696	0.7486	-2.2%	2.5%	2.9%	5.5%	1.98
141 PH&N Monthly Income Fund	D	0.48%	1.41%	0.30	0.04%	0.87	0.8848	0.4003	0.5136	0.2608	-0.8%	3.5%	1.8%	5.8%	1.09
142 Steadyhand Income Fund	D	0.38%	1.09%	0.29	0.02%	0.97	0.5784	0.5128	0.6028	0.7881	-1.7%	-0.7%	2.7%	4.6%	1.04
143 CIBC Managed Monthly Income Balanced Portfolio	D	0.39%	1.14%	0.29	0.03%	0.72	0.8169	0.6227	0.7336	0.5094	-2.0%	2.1%	1.4%	4.7%	2.21
144 TD Comfort Balanced Income Portfolio	D	0.35%	1.02%	0.28	-0.08%	0.48	0.6379	0.7368	0.7887	0.6940	-2.4%	0.4%	2.1%	4.3%	1.75
145 Fidelity Canadian Asset Allocation Fund Series A	D	0.46%	1.42%	0.28	0.04%	0.74	0.8470	0.5821	0.6340	0.4509	-1.9%	1.3%	1.3%	5.6%	2.44
146 Trimark Diversified Yield	D	0.59%	1.89%	0.28	0.04%	0.97	0.8792	0.5373	0.5724	0.1502	-1.6%	5.2%	2.8%	7.1%	2.55
147 Renaissance Optimal Conservative Income Portfolio	D	0.34%	1.03%	0.27	-0.01%	0.94	0.4207	0.6571	0.7300	0.8824	-2.3%	0.6%	2.6%		1.63
148 SEI Income 20/80 Class S	D	0.32%	0.95%	0.27	0.00%	0.86	0.4768	0.6414	0.7368	0.8651	-1.7%	0.4%	2.4%	3.8%	1.44
149 SEI Income 20/80 Class S	D	0.32%	0.95%	0.27	0.00%	0.86	0.4769	0.6414	0.7368	0.8651	-1.7%	0.4%	2.4%	3.8%	1.44
150 Desjardins Chorus II Conservative Fund	D	0.36%	1.11%	0.26	0.00%	0.96	0.4942	0.6767	0.8020	0.8064	-2.3%	1.4%	2.5%	4.3%	1.73
151 Meritage Conservative Portfolio	D	0.31%	0.96%	0.26	0.01%	0.82	0.4507	0.6674	0.7751	0.8220	-1.8%	0.5%	2.8%	3.8%	2.17
152 Axiom Canadian Growth Portfolio	D	0.50%	1.69%	0.26	-0.03%	0.94	0.9554	0.4084	0.4989	0.1477	-0.6%	3.4%	0.3%	6.0%	2.57
153 Counsel Income Managed Portfolio	D	0.41%	1.33%	0.26	0.01%	0.78	0.7495	0.6689	0.7208	0.5378	-1.1%	2.5%	1.8%	4.9%	2.90
154 Quadrus Moderate Folio	D	0.35%	1.13%	0.25	0.00%	0.95	0.6468	0.7537	0.8209	0.6696	-2.9%	0.4%	1.7%	4.2%	2.43
155 TD Income Advantage Portfolio	D	0.28%	0.84%	0.25	0.00%	0.75	0.5201	0.5817	0.6551	0.8304	-1.7%	-0.3%	1.8%	3.3%	1.66
156 Manulife Simplicity Conservative Portfolio	D	0.33%	1.08%	0.25	-0.02%	0.95	0.4452	0.6645	0.7584	0.8581	-1.7%	0.6%	2.9%	4.0%	1.90
157 CIBC Monthly Income Fund	D	0.41%	1.44%	0.24	-0.05%	0.92	0.9204	0.3925	0.5438	0.2606	-0.3%	5.4%	1.6%	4.9%	1.47
158 CI Harbour Growth & Income Fund	D	0.43%	1.57%	0.24	0.01%	0.47	0.7962	0.5371	0.5382	0.2521	-1.1%	0.6%	1.5%	5.2%	2.43
159 TD Comfort Conservative Income	D	0.26%	0.83%	0.23	-0.02%	0.75	0.5283	0.6452	0.7297	0.8267	-2.1%	-0.5%	1.7%	3.1%	1.53
160 Renaissance Diversified Income Fund	D	0.47%	1.76%	0.23	-0.05%	0.93	0.9185	0.4011	0.4614	0.1154	-0.9%	3.4%	0.1%	5.6%	2.23
161 Canoe Enhanced Income Fund	D	0.31%	1.07%	0.23	-0.03%	0.92	0.5582	0.5900	0.6627	0.7504	-1.7%	1.7%	2.1%	3.7%	1.98
162 SEI Income 20/80 Class P	D	0.28%	0.95%	0.23	-0.04%	0.86	0.4769	0.6413	0.7370	0.8650	-1.8%	-0.1%	2.0%	3.4%	1.87
163 Renaissance Canadian Monthly Income Fund Class A	D	0.39%	1.42%	0.23	-0.05%	0.76	0.8943	0.4808	0.6271	0.3513	-1.7%	4.4%	1.4%	4.6%	1.92
164 Natixis Intrinsic Balanced Class GR Series A	D	0.49%	2.04%	0.21	-0.06%	1.09	0.7608	0.6150	0.6186	0.2300	-2.6%	4.5%	2.5%	5.8%	2.76
165 Natixis Intrinsic Balanced Class GR Series A	D	0.49%	2.04%	0.21	-0.03%	0.92	0.7609	0.6148	0.6184	0.2300	-2.6%	4.5%	2.5%	5.8%	2.76
166 NEI Ethical Select Income Portfolio	D	0.29%	1.09%	0.21	-0.05%	0.90	0.4166	0.6852	0.7873	0.8088	-2.0%	0.7%	3.0%	3.4%	1.79
167 AGF Traditional Income Fund MF Series	D	0.40%	1.69%	0.20	-0.08%	0.96	0.8776	0.3809	0.4259	0.0458	-1.5%	4.3%	-0.1%	4.8%	2.29
168 Empire Life Emblem Diversified Income Portfolio	D	0.26%	1.03%	0.19	-0.06%	0.88	0.3288	0.7623	0.7685	0.8923	-2.0%	-0.1%	2.4%		1.90
169 Meritage Conservative Income Portfolio	D	0.23%	0.89%	0.18	-0.06%	0.79	0.4942	0.5560	0.6673	0.8366	-1.7%	0.2%	2.1%	2.7%	2.10
170 IA Clarington Tactical Income Fund Series T6	D	0.31%	1.50%	0.17	-0.11%	0.47	0.7760	0.4991	0.6333	0.2360	-1.2%	5.4%	0.4%	3.7%	2.33
171 National Bank Stable Income Managed Portfolio	D	0.13%	0.65%	0.10	-0.04%	0.48	0.6426	0.4087	0.5705	0.5303	-0.1%	2.2%	0.9%	1.6%	0.00
172 Dynamic Diversified Real Asset Fund	D	0.30%	3.37%	0.07	-0.36%	1.17	0.5380	-0.0150	0.1469	0.4694	-1.1%	-4.5%	3.1%	3.0%	2.44
173 NEI Ethical Balanced Fund Series A	D	0.13%	1.30%	0.05	-0.19%	0.63	0.6229	0.5728	0.5261	0.4122	-2.4%	-1.3%	-0.9%	1.5%	2.32
174 Front Street Diversified Income Class Ser B (FE)	D	0.08%	1.99%	0.01	-0.12%	0.40	0.3164	0.1349	0.2109	0.0032	10.0%	9.6%	1.8%	0.7%	2.53
175 Meritas Strategic Income	D	0.05%	0.49%	-0.03	-0.05%	0.27	0.5578	0.3940	0.4766	0.3596	-1.1%	-0.5%	0.2%	0.6%	2.10
176 TD Balanced Income Fund	F	0.34%	1.29%	0.22	-0.08%	0.83	0.8935	0.3912	0.4950	0.3697	-1.5%	0.9%	1.0%	4.1%	2.23
177 Desjardins SocieTerra Conservative Portfolio	F	0.30%	1.17%	0.20	-0.07%	1.01	0.4388	0.6761	0.7991	0.8441	-2.8%	-0.9%	2.2%	3.6%	2.15

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
178 National Bank Conservative Diversified	F	0.24%	0.88%	0.20	-0.05%	0.78	0.4730	0.6527	0.7426	0.8486	-1.7%	-0.3%	1.8%	2.9%	1.91
179 Quadrus Income Plus	F	0.25%	0.94%	0.20	-0.06%	0.83	0.7007	0.5122	0.6194	0.6991	-1.3%	0.8%	1.4%	3.0%	1.95
180 Quadrus Conservative Folio	F	0.26%	1.01%	0.20	-0.07%	0.90	0.5431	0.6650	0.7588	0.8137	-2.6%	-0.4%	1.5%	3.1%	2.29
181 Meritas Income Portfolio	F	0.23%	0.88%	0.19	-0.05%	0.78	0.4168	0.6475	0.7144	0.8857	-2.3%	-1.1%	1.8%	2.8%	2.12
182 BMO Income ETF Portfolio Advisor Class	F	0.27%	1.18%	0.18	-0.10%	1.02	0.4538	0.6602	0.7416	0.8319	-3.1%	-0.3%	2.6%	3.2%	1.67
183 Investors Canadian Balanced Fund	F	0.32%	1.65%	0.15	-0.17%	0.86	0.8935	0.5575	0.5677	0.1838	-1.7%	4.4%	-0.2%	3.7%	0.00
184 AGF Monthly High Income Fund	F	0.29%	1.98%	0.11	-0.29%	1.02	0.8938	0.2975	0.4088	0.1199	-1.2%	3.5%	-2.1%	3.2%	2.40
185 Counsel Managed Yield Portfolio	F	0.17%	1.15%	0.10	-0.19%	0.99	0.5434	0.4844	0.6400	0.7612	-2.5%	-1.6%	0.0%	2.0%	2.64
Benchmark: Cdn Fixed Inc. Balanced BM (75%/25%)		0.37%	1.03%	0.30			0.5701	0.4109	0.5136	0.7454	-0.9%	1.1%	3.0%	4.5%	
Benchmark: Cdn Neutral Balanced BM (40%/60%)		0.51%	1.43%	0.31			0.9627	0.4384	0.5739	0.1505	-0.9%	3.6%	2.5%	6.1%	
Benchmark: Cdn Equity Balanced BM (25%/75%)		0.57%	1.69%	0.30			0.9906	0.4187	0.5533	0.0143	-0.9%	4.7%	2.3%	6.8%	
Category Average		0.47%	1.37%	0.30			0.6630	0.6423	0.6921	0.4840	-1.8%	2.7%	2.6%	5.7%	2.12

Global Balanced

1	EdgePoint Global Growth & Income Portfolio	A	1.20%	2.19%	0.52	0.52%	0.64	0.4584	0.7355	0.5440	0.0630	-0.7%	12.3%	11.2%	15.1%	0.00
2	Northwest Growth & Income Fund Series A	A	0.73%	1.64%	0.41	0.34%	0.69	0.6864	0.7549	0.8136	0.3069	-0.7%	7.9%	5.3%	9.0%	2.75
3	Mawer Balanced Fund Class A	B	0.90%	1.60%	0.52	0.18%	0.79	0.4550	0.8747	0.8617	0.5606	-3.3%	4.0%	7.4%	11.2%	0.94
4	Manulife Global Small Cap Balanced	B	1.15%	2.16%	0.50	0.27%	0.82	0.2974	0.7460	0.8428	0.4625	-3.8%	5.4%	10.0%	14.4%	2.43
5	Compass Balanced Portfolio	B	0.71%	1.29%	0.50	0.18%	0.58	0.6838	0.7970	0.7944	0.4253	-1.9%	4.7%	5.1%	8.7%	1.90
6	Manulife Strategic Balanced Yield Portfolio	B	0.95%	1.82%	0.49	0.32%	0.69	0.5186	0.8260	0.6264	0.1795	1.5%	8.4%	9.0%	11.8%	2.25
7	CI Harbour Foreign Growth & Income	B	0.88%	1.77%	0.46	0.21%	0.63	0.5063	0.7708	0.7098	0.3807	-0.3%	7.0%	7.0%	10.9%	2.46
8	Norrep Global Income Growth	B	1.05%	2.17%	0.45	0.21%	0.79	0.4642	0.7705	0.7945	0.2786	0.7%	10.6%	10.3%	13.1%	3.50
9	Sun Life Granite Growth Portfolio Series A	B	0.82%	1.90%	0.40	0.15%	1.27	0.5342	0.8644	0.9035	0.5446	-3.2%	4.3%	6.0%	10.1%	0.00
10	DynamicEdge Growth Portfolio	B	0.82%	2.07%	0.37	0.17%	1.21	0.4733	0.8300	0.8395	0.4178	-1.3%	8.4%	6.7%	10.0%	2.44
11	DynamicEdge Growth Class Portfolio	B	0.82%	2.07%	0.36	0.17%	1.21	0.4743	0.8293	0.8425	0.4162	-1.2%	8.6%	6.7%	10.0%	2.47
12	Manulife Yield Opportunities	B	0.53%	1.31%	0.36	0.22%	0.58	0.7047	0.5774	0.6766	0.3149	-0.2%	5.4%	3.8%	6.5%	2.20
13	Lysander-Canso Balanced Fund Series A	B	1.04%	3.12%	0.31	0.70%	0.63	0.5460	0.4259	0.4795	0.0071	4.0%	15.2%	2.9%	12.5%	1.82
14	CI Signature High Income Fund Class A	B	0.45%	1.41%	0.28	0.10%	0.69	0.6030	0.6342	0.7755	0.5014	-2.7%	1.8%	1.7%	5.5%	1.59
15	Mawer Tax Effective Balanced Fund Class A	C	0.90%	1.59%	0.53	0.18%	0.68	0.4683	0.8740	0.8618	0.5556	-3.2%	4.1%	7.3%	11.2%	0.92
16	Leith Wheeler Balanced Fund	C	0.72%	1.47%	0.45	0.15%	0.53	0.7891	0.7426	0.7686	0.2694	-1.7%	6.9%	4.8%	8.8%	1.17
17	Scotia Partners Maximum Growth Portfolio	C	0.87%	1.92%	0.42	0.04%	0.77	0.6215	0.8659	0.8243	0.3616	-3.1%	6.9%	5.5%	10.7%	2.46
18	Canoe North American Monthly Income Fund	C	0.65%	1.49%	0.40	0.03%	0.69	0.5752	0.8549	0.7354	0.4404	-1.7%	3.6%	5.3%		2.65
19	Counsel Growth Portfolio	C	0.74%	1.83%	0.37	0.11%	1.18	0.5301	0.8442	0.8982	0.5219	-2.5%	5.7%	4.3%	9.1%	2.98
20	CI Signature Dividend Fund Class A	C	0.72%	1.79%	0.36	0.10%	0.57	0.7280	0.6945	0.6863	0.1350	-0.8%	7.8%	4.8%	8.7%	1.89
21	Scotia Partners Income Portfolio	C	0.40%	0.93%	0.36	0.06%	0.64	0.5503	0.6406	0.7474	0.7516	-1.3%	2.2%	3.1%	4.8%	2.04
22	CI Signature Income & Growth Fund Class A	C	0.59%	1.46%	0.36	0.06%	0.58	0.7595	0.7126	0.7515	0.2952	-0.8%	7.5%	3.0%	7.1%	2.41
23	Pender Strategic Growth & Income	C	0.60%	1.52%	0.35	0.17%	0.47	0.7264	0.6283	0.5812	0.0563	-1.0%	9.3%	4.7%	7.3%	2.25
24	Dynamic Global Asset Allocation Fund	C	0.89%	2.35%	0.35	-0.06%	0.89	0.0460	0.8268	0.6998	0.5398	-3.5%	7.1%	11.1%	10.9%	2.59
25	DynamicEdge Conservative Class Portfolio	C	0.44%	1.11%	0.34	0.04%	0.74	0.4879	0.7915	0.8413	0.6112	-1.2%	4.0%	3.7%	5.4%	2.04

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
26 Fidelity Income Portfolio	C	0.45%	1.34%	0.29	0.06%	1.06	0.3419	0.7509	0.7999	0.8035	-3.3%	-0.4%	3.6%	5.5%	2.36
27 Vertex Enhanced Income Fund - F	C	0.37%	1.71%	0.18	0.28%	0.16	0.7578	0.2972	0.3655	-0.1161	1.0%	11.2%	-0.6%	4.3%	1.37
28 Manulife Diversified Investment Fund	D	0.82%	1.65%	0.46	0.07%	0.70	0.4731	0.8667	0.8568	0.5638	-3.6%	3.1%	6.4%	10.1%	2.29
29 Scotia Partners Growth Portfolio	D	0.77%	1.67%	0.42	0.04%	0.68	0.6202	0.8591	0.8349	0.4289	-2.7%	6.1%	5.2%	9.4%	2.35
30 Scotia Selected Balanced Growth	D	0.62%	1.36%	0.41	0.02%	0.66	0.5811	0.8353	0.8664	0.5522	-2.0%	4.6%	4.9%	7.6%	2.00
31 Fidelity Growth Portfolio	D	0.80%	1.79%	0.41	-0.01%	0.76	0.5463	0.8509	0.8806	0.5515	-3.1%	3.2%	5.3%	9.8%	2.47
32 BMO Matchmaker Strategic Growth Portfolio	D	0.77%	1.74%	0.41	0.03%	0.69	0.6497	0.8411	0.8026	0.4395	-2.7%	4.1%	4.8%	9.5%	0.00
33 RBC Select Growth Portfolio	D	0.80%	1.82%	0.40	-0.02%	0.77	0.5941	0.8829	0.8730	0.4819	-2.6%	5.8%	5.9%	9.8%	2.04
34 RBC Select Choices Balanced Portfolio	D	0.64%	1.43%	0.40	0.03%	0.67	0.6661	0.8313	0.8340	0.4669	-2.2%	4.4%	4.4%	7.8%	2.16
35 SEI Growth 80/20 Class S	D	0.78%	1.81%	0.40	-0.01%	0.74	0.6707	0.8488	0.8679	0.4118	-2.1%	6.0%	5.1%	9.6%	1.89
36 Sun Life Granite Balanced Growth Port A (CAD)	D	0.74%	1.72%	0.39	-0.05%	0.74	0.5238	0.8568	0.8975	0.5739	-2.7%	3.3%	5.3%	9.0%	0.00
37 CI Portfolio Series Growth Fund Class A	D	0.80%	1.89%	0.39	-0.01%	0.76	0.6511	0.8658	0.8386	0.3145	-2.4%	6.7%	4.9%	9.8%	2.44
38 BMO Matchmaker Strategic Balanced Portfolio	D	0.58%	1.34%	0.39	0.00%	0.65	0.6012	0.8665	0.8069	0.5628	-2.3%	2.4%	3.9%	7.1%	0.00
39 National Bank Balanced Strategic Portfolio	D	0.66%	1.54%	0.39	-0.02%	0.75	0.6184	0.8392	0.8756	0.5133	-2.8%	3.3%	4.2%	8.1%	2.24
40 CI Portfolio Series Balanced Growth Fund Class A	D	0.73%	1.73%	0.39	-0.03%	0.72	0.6204	0.8808	0.8635	0.3998	-2.3%	6.2%	4.7%	9.0%	2.45
41 BMO FundSelect Growth Portfolio Series A	D	0.80%	1.91%	0.38	-0.06%	0.80	0.5794	0.8852	0.8691	0.4415	-3.0%	6.8%	5.3%	9.8%	2.69
42 Fidelity Balanced Private Pool Series B	D	0.64%	1.52%	0.38	-0.03%	0.75	0.5498	0.8060	0.8616	0.6521	-3.4%	1.6%	4.5%	7.9%	2.02
43 CI Portfolio Series Balanced Fund Class A	D	0.66%	1.56%	0.38	-0.05%	0.66	0.5681	0.8951	0.8714	0.4750	-2.4%	4.3%	4.3%	8.0%	2.43
44 TD Advantage Growth Portfolio	D	0.71%	1.71%	0.38	-0.03%	0.70	0.6652	0.8481	0.8472	0.4096	-3.3%	4.1%	3.8%	8.7%	2.27
45 Mac Ivy Global Balanced Fund Series A C\$	D	0.84%	2.06%	0.38	-0.05%	0.83	0.2826	0.8544	0.7761	0.5318	-6.0%	0.9%	7.0%	10.3%	2.32
46 Manulife Simplicity Growth Portfolio	D	0.73%	1.79%	0.37	-0.07%	0.75	0.6026	0.8632	0.8896	0.4565	-2.0%	6.2%	5.8%	9.0%	2.64
47 CI Portfolio Series Conservative Balanced Fnd CI A	D	0.59%	1.42%	0.37	-0.05%	0.71	0.5519	0.8847	0.8725	0.5444	-2.5%	3.0%	3.8%	7.2%	2.46
48 Mackenzie Global Strategic Income Fund Ser B	D	0.68%	1.66%	0.37	-0.05%	0.69	0.4701	0.8096	0.8668	0.5734	-3.5%	4.7%	6.3%	8.3%	2.31
49 National Bank Balanced Diversified	D	0.61%	1.46%	0.37	-0.03%	0.70	0.6044	0.8068	0.8532	0.5837	-2.2%	2.4%	4.0%	7.4%	2.49
50 Sun Life Granite Moderate Portfolio Series A	D	0.59%	1.41%	0.37	-0.06%	0.71	0.4936	0.8317	0.8856	0.6503	-2.4%	2.5%	4.4%	7.2%	0.00
51 SEI Balanced 60/40-S	D	0.62%	1.51%	0.37	-0.04%	0.73	0.6492	0.8229	0.8697	0.5558	-2.1%	3.9%	4.2%	7.6%	1.79
52 SEI Balanced 60/40 Class S	D	0.62%	1.51%	0.37	-0.04%	0.73	0.6493	0.8228	0.8697	0.5556	-2.1%	3.9%	4.2%	7.6%	1.79
53 RBC Balanced Growth Fund Series A	D	0.61%	1.47%	0.37	-0.04%	0.71	0.6023	0.8611	0.8546	0.5268	-1.9%	3.9%	4.4%	7.4%	2.21
54 RBC Global Balanced Sr A	D	0.61%	1.47%	0.37	-0.04%	0.71	0.6023	0.8611	0.8546	0.5268	-1.9%	3.9%	4.4%	7.4%	2.21
55 Scotia INNOVA Balanced Growth Portfolio	D	0.58%	1.40%	0.37	-0.05%	0.70	0.5368	0.8546	0.8710	0.5912	-2.9%	2.8%	4.0%	7.1%	2.09
56 Marquis Growth Portfolio	D	0.77%	1.94%	0.37	-0.05%	0.77	0.5860	0.8428	0.8362	0.3633	-2.1%	5.9%	4.7%	9.4%	2.54
57 AGF World Balanced Fund C\$	D	0.88%	2.27%	0.36	-0.07%	0.90	0.4799	0.7621	0.8917	0.4270	-4.6%	3.5%	5.2%	10.8%	2.65
58 Manulife Simplicity Balanced Fund	D	0.61%	1.51%	0.36	-0.07%	0.75	0.5899	0.8490	0.8865	0.5442	-1.9%	4.5%	4.9%	7.4%	2.51
59 TD Advantage Balanced Growth Portfolio	D	0.60%	1.48%	0.36	-0.06%	0.72	0.6229	0.8452	0.8537	0.5251	-3.1%	2.5%	3.4%	7.3%	2.20
60 SEI Growth 80/20 Fund Class - P	D	0.71%	1.81%	0.36	-0.08%	0.74	0.6710	0.8487	0.8679	0.4120	-2.3%	5.1%	4.2%	8.7%	2.66
61 DynamicEdge Balanced Growth Class Portfolio	D	0.69%	1.75%	0.36	-0.05%	0.81	0.4863	0.8218	0.8467	0.4520	-1.3%	6.7%	5.5%	8.4%	2.39
62 DynamicEdge Balanced Growth Portfolio	D	0.69%	1.75%	0.36	-0.05%	0.81	0.4876	0.8260	0.8495	0.4540	-1.3%	6.6%	5.5%	8.4%	2.35
63 Scotia Global Balanced	D	0.79%	2.05%	0.35	-0.04%	0.92	0.1668	0.7984	0.7738	0.5568	-1.8%	6.1%	6.1%	9.6%	2.00
64 TD Mgd Inc & Mod Growth Portfolio	D	0.54%	1.34%	0.35	-0.08%	0.68	0.4964	0.8518	0.8728	0.6630	-2.6%	2.3%	3.7%	6.5%	2.08
65 TD Mgd Income & Moderate Growth Portfolio	D	0.54%	1.34%	0.35	-0.08%	0.68	0.4964	0.8518	0.8728	0.6630	-2.6%	2.3%	3.7%	6.5%	2.08
66 BMO SelectTrust Balanced Portfolio	D	0.63%	1.60%	0.35	-0.09%	0.79	0.5189	0.8529	0.8665	0.5999	-2.6%	4.1%	4.6%	7.6%	2.21
67 CIBC Managed Balanced Portfolio	D	0.58%	1.45%	0.35	-0.08%	0.73	0.5550	0.8477	0.8875	0.5873	-2.7%	2.9%	3.7%	7.0%	2.25
68 CIBC Managed Balanced Portfolio Class A	D	0.58%	1.45%	0.35	-0.08%	0.73	0.5550	0.8477	0.8875	0.5873	-2.7%	2.9%	3.7%	7.0%	2.25

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
69 TD Mgd Index Income & Moderate Growth Portfolio	D	0.56%	1.40%	0.35	-0.08%	0.70	0.5277	0.8085	0.8691	0.7140	-2.7%	2.1%	4.0%	6.8%	1.53
70 Marquis Balanced Growth Portfolio	D	0.65%	1.67%	0.35	-0.05%	0.77	0.5926	0.8335	0.8469	0.4152	-1.9%	4.9%	4.0%	7.9%	2.54
71 TD Comfort Balanced Growth Portfolio	D	0.56%	1.42%	0.35	-0.05%	0.67	0.6753	0.8088	0.8253	0.5498	-2.9%	2.6%	3.4%	6.8%	2.02
72 Symmetry Growth Portfolio	D	0.72%	1.88%	0.35	-0.09%	0.76	0.6258	0.8692	0.8480	0.3209	-2.6%	6.0%	3.8%	8.8%	2.65
73 Renaissance Optimal Growth & Income Portfolio	D	0.56%	1.42%	0.35	-0.09%	0.72	0.6194	0.7991	0.8131	0.6476	-2.8%	3.7%	4.4%		2.08
74 Symmetry Balanced Portfolio	D	0.53%	1.34%	0.35	-0.06%	0.65	0.5987	0.8586	0.8538	0.5100	-2.1%	3.5%	3.3%	6.5%	2.27
75 CI Signature Global Income & Growth	D	0.79%	2.09%	0.35	-0.07%	0.95	0.1950	0.8302	0.7626	0.5236	-3.5%	5.8%	6.1%	9.7%	2.46
76 Symmetry Moderate Growth Portfolio	D	0.61%	1.58%	0.35	-0.07%	0.75	0.6196	0.8703	0.8526	0.4043	-2.2%	4.7%	3.5%	7.4%	2.47
77 SEI Growth 70/30 Class P	D	0.62%	1.61%	0.35	-0.08%	0.65	0.6882	0.8256	0.8617	0.4786	-2.1%	4.2%	3.8%	7.5%	2.61
78 DynamicEdge Balanced Portfolio	D	0.56%	1.46%	0.34	-0.06%	0.68	0.4888	0.8085	0.8493	0.5087	-1.2%	5.3%	4.5%	6.8%	2.23
79 Marquis Balanced Portfolio	D	0.54%	1.39%	0.34	-0.05%	0.65	0.6017	0.8231	0.8506	0.4647	-1.7%	3.8%	3.3%	6.5%	2.57
80 Trimark Global Balanced Fund	D	0.77%	2.07%	0.34	-0.10%	0.81	0.4222	0.8161	0.8469	0.3656	-3.9%	7.1%	5.5%	9.4%	2.63
81 DynamicEdge Balanced Class Portfolio	D	0.56%	1.45%	0.34	-0.06%	0.68	0.4992	0.8038	0.8473	0.5073	-1.1%	5.2%	4.4%	6.8%	2.26
82 Symmetry Conservative Portfolio	D	0.43%	1.06%	0.34	0.03%	0.74	0.5740	0.7889	0.8242	0.6747	-1.5%	2.2%	3.0%	5.2%	2.16
83 CI Portfolio Series Income Fund Class A	D	0.46%	1.18%	0.34	0.00%	0.87	0.3416	0.7785	0.8351	0.7575	-2.6%	1.2%	3.7%	5.6%	2.01
84 Caldwell Balanced Fund	D	0.75%	2.03%	0.34	-0.05%	0.75	0.4885	0.8172	0.7323	0.2382	-6.4%	1.6%	3.0%	9.1%	3.48
85 CI Portfolio Series Conservative Fund Class A	D	0.51%	1.32%	0.34	-0.10%	0.67	0.4772	0.8617	0.8756	0.6450	-2.7%	1.8%	3.3%	6.2%	2.32
86 TD Advantage Balanced Portfolio	D	0.49%	1.28%	0.33	-0.08%	0.63	0.5586	0.8131	0.8376	0.6625	-3.0%	1.1%	2.9%	6.0%	2.07
87 Desjardins Chorus II Maximum Growth Corp. Class	D	0.71%	1.94%	0.33	-0.10%	0.76	0.6943	0.7657	0.8592	0.4149	-2.9%	7.2%	3.8%	8.6%	2.30
88 TD Comfort Balanced Portfolio	D	0.47%	1.24%	0.33	-0.05%	0.58	0.6838	0.7739	0.8064	0.5909	-2.7%	1.7%	2.8%	5.7%	1.91
89 Sun Life Granite Conservative Portfolio Series A	D	0.43%	1.15%	0.32	-0.02%	0.85	0.4323	0.7687	0.8390	0.7605	-1.9%	1.3%	3.4%	5.2%	0.00
90 Scotia INNOVA Balanced Income Portfolio	D	0.44%	1.17%	0.32	-0.08%	0.57	0.5140	0.8157	0.8300	0.6736	-2.4%	2.4%	3.4%	5.3%	1.94
91 Quadrus Growth & Income	D	0.53%	1.49%	0.32	-0.08%	0.67	0.7161	0.8218	0.8049	0.3921	-3.3%	3.0%	2.8%	6.4%	2.46
92 Desjardins Chorus II Growth Corporate Class	D	0.55%	1.56%	0.31	-0.10%	0.72	0.6738	0.7473	0.8546	0.5294	-2.4%	5.5%	3.3%	6.7%	2.06
93 BMO Conservative Solution	D	0.47%	1.31%	0.31	-0.03%	0.94	0.5075	0.8165	0.8456	0.6885	-2.7%	2.2%	3.5%	5.7%	2.11
94 Counsel World Managed Portfolio	D	0.54%	1.56%	0.31	0.02%	0.98	0.6119	0.8128	0.8523	0.5136	-1.5%	3.7%	2.1%	6.6%	3.12
95 Desjardins Chorus II Balanced Growth Corp. Class	D	0.47%	1.37%	0.30	-0.11%	0.64	0.6506	0.7430	0.8480	0.5971	-2.4%	3.9%	2.9%	5.7%	1.91
96 Quadrus Balanced Folio	D	0.49%	1.46%	0.29	-0.12%	0.67	0.7466	0.7834	0.8425	0.4619	-2.8%	3.3%	2.3%	5.9%	2.50
97 Dynamic Strategic Yield	D	0.46%	1.35%	0.29	-0.09%	0.60	0.4732	0.7470	0.7533	0.5970	-2.7%	2.7%	2.3%	5.5%	2.26
98 Counsel Conservative Portfolio	D	0.43%	1.29%	0.28	-0.07%	0.93	0.4525	0.7869	0.8623	0.7171	-2.6%	2.1%	2.8%	5.2%	2.79
99 Yorkville Global Opportunities Fund	D	0.50%	1.62%	0.27	-0.14%	0.60	0.3881	0.8714	0.6520	0.4421	-2.8%	1.3%	3.2%	6.1%	0.00
100 Desjardins Melodia Diversified Income Portfolio	D	0.44%	1.42%	0.27	-0.17%	0.68	0.6640	0.7307	0.8054	0.6459	-2.6%	2.7%	3.3%		2.24
101 CI Income Class	D	0.31%	0.92%	0.26	-0.04%	0.65	0.3809	0.6558	0.7476	0.7890	-1.9%	-0.6%	2.3%	3.7%	1.86
102 Dynamic Value Balanced Fund Series A	D	0.46%	1.57%	0.25	-0.03%	0.53	0.7398	0.6398	0.5975	0.2065	-3.2%	-2.4%	-0.2%	5.5%	2.43
103 Counsel Managed Portfolio	D	0.42%	1.45%	0.25	-0.10%	0.57	0.7986	0.6802	0.7186	0.3998	-1.6%	2.9%	0.8%	5.1%	2.96
104 RBC Jantzi Balanced	D	0.52%	1.84%	0.25	-0.17%	0.65	0.5139	0.7193	0.7479	0.3802	-1.8%	3.0%	1.5%	6.2%	2.14
105 Counsel Managed High Yield Portfolio	D	0.40%	1.41%	0.24	-0.14%	0.60	0.4967	0.6127	0.7396	0.7534	-2.0%	0.5%	2.3%	4.8%	2.76
106 Desjardins Melodia Moderate Income Portfolio	D	0.35%	1.21%	0.24	-0.18%	0.58	0.5858	0.7063	0.7820	0.7644	-2.3%	1.3%	2.6%		2.09
107 Fidelity Northstar Balanced Fund	D	0.64%	2.57%	0.22	-0.47%	1.22	-0.1242	0.7080	0.6699	0.7349	-5.9%	-0.6%	7.2%		2.25
108 TD Retirement Conservative Portfolio	D	0.25%	0.86%	0.22	-0.12%	0.35	0.5549	0.8340	0.7300	0.5038	-1.8%	1.1%	1.6%		1.73
109 Invesco Intactive Growth Portfolio Series A	D	0.42%	1.69%	0.21	-0.15%	0.54	0.8413	0.6082	0.7060	0.3483	-1.5%	4.8%	1.1%	5.0%	2.34
110 Sprott Enhanced Balanced Fund	D	0.34%	1.28%	0.21	-0.13%	0.51	0.4457	0.7497	0.7378	0.3077	-1.1%	1.8%	1.0%	4.0%	2.58
111 Renaissance Optimal Inflation Opportunities Portfoli	D	0.45%	1.83%	0.21	-0.18%	0.69	0.3681	0.4858	0.6975	0.7326	0.1%	0.2%	2.3%	5.3%	2.41

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
112 Invesco Intactive Balanced Growth Portfolio Ser A	D	0.35%	1.46%	0.19	-0.18%	0.58	0.7891	0.6046	0.7240	0.5415	-1.7%	2.9%	1.2%	4.1%	2.28
113 Invesco Intactive Balanced Income Portfolio Ser A	D	0.28%	1.29%	0.17	-0.20%	0.53	0.6739	0.5793	0.7118	0.7257	-2.0%	1.3%	1.3%	3.3%	2.15
114 IA Clarington Focused Balanced	D	0.49%	2.58%	0.17	0.02%	0.51	0.8181	0.4341	0.4258	-0.1094	-0.3%	10.1%	-0.8%	5.6%	2.37
115 BMO Balanced Yield Plus ETF Portfolio	D	0.27%	1.33%	0.15	-0.18%	0.49	0.6807	0.5656	0.6690	0.4879	-2.6%	2.5%	1.0%	3.2%	1.70
116 Chou Bond	D	0.66%	3.86%	0.15	0.05%	1.13	0.3358	0.4828	0.4495	0.1658	-8.5%	2.8%	-1.4%	7.2%	1.41
117 Purpose Monthly Income	D	0.20%	1.48%	0.09	-0.20%	0.44	0.7937	0.4148	0.5157	0.4037	-1.4%	1.7%	0.1%		1.82
118 TD Target Return Conservative Fund	D	0.06%	1.13%	-0.01	-0.10%	0.29	0.7487	0.2572	0.4091	0.1919	-1.5%	0.6%	-0.5%		1.71
119 TD Target Return Balanced Fund	D	0.03%	1.60%	-0.02	-0.16%	0.21	0.7675	0.1399	0.3113	0.1136	-1.9%	0.6%	-2.2%		2.25
120 Redwood Pension	D	-0.12%	2.02%	-0.09	-0.50%	0.43	0.7263	0.4217	0.3696	0.0841	-4.1%	-4.0%	-4.9%	-1.6%	0.00
121 Manulife Simplicity Global Balanced Portfolio	F	0.70%	1.60%	0.40	-0.03%	0.80	0.5262	0.8664	0.9079	0.5415	-1.7%	5.0%	5.3%	8.6%	2.51
122 RBC Select Balanced Portfolio	F	0.69%	1.57%	0.40	-0.02%	0.78	0.5761	0.8680	0.8680	0.5605	-2.2%	4.5%	5.3%	8.4%	1.94
123 TD Mgd Index Aggressive Growth Portfolio	F	0.81%	1.90%	0.39	-0.06%	0.81	0.6230	0.8679	0.9062	0.4853	-3.3%	5.8%	5.6%	9.9%	1.63
124 TD Mgd Aggressive Growth Portfolio	F	0.80%	1.88%	0.39	-0.06%	0.81	0.5747	0.8915	0.8951	0.4681	-3.4%	4.4%	4.8%	9.8%	2.31
125 Fidelity Global Growth Portfolio	F	0.90%	2.17%	0.39	-0.09%	0.93	0.4067	0.8782	0.8939	0.5581	-3.5%	4.9%	6.9%	11.1%	2.49
126 TD FundSmart Mgd Aggressive Growth Port	F	0.80%	1.92%	0.39	-0.08%	0.83	0.5445	0.8991	0.8934	0.4833	-3.3%	4.6%	5.0%	9.8%	2.84
127 Sun Life Granite Balanced Portfolio A (CAD)	F	0.68%	1.61%	0.38	-0.06%	0.81	0.5168	0.8535	0.9007	0.5970	-3.0%	3.7%	5.2%	8.3%	0.00
128 Axiom Global Growth Portfolio	F	0.81%	1.99%	0.37	-0.10%	0.85	0.5290	0.8634	0.9163	0.5014	-3.0%	7.7%	6.0%	9.9%	2.79
129 CIBC Managed Growth Portfolio Class A	F	0.80%	1.99%	0.37	-0.10%	0.85	0.5566	0.8680	0.8931	0.5115	-3.0%	5.5%	5.7%	9.8%	2.46
130 TD Mgd Index Balanced Growth Portfolio	F	0.65%	1.59%	0.37	-0.08%	0.81	0.5647	0.8499	0.8965	0.6191	-3.1%	3.6%	4.8%	8.0%	1.60
131 TD Mgd Balanced Growth Portfolio	F	0.66%	1.61%	0.37	-0.08%	0.81	0.5434	0.8780	0.8936	0.5636	-3.0%	3.0%	4.1%	8.1%	2.22
132 Mawer Global Balanced Fund	F	0.79%	1.98%	0.37	-0.16%	0.90	0.2289	0.8940	0.8631	0.6702	-4.3%	3.1%	8.1%		1.15
133 Axiom Foreign Growth Portfolio	F	0.98%	2.49%	0.37	-0.17%	1.08	0.3538	0.8920	0.9159	0.5044	-4.2%	9.6%	8.5%	12.1%	2.80
134 BMO SelectClass Growth Portfolio Series A	F	0.79%	1.98%	0.37	-0.10%	0.84	0.5216	0.8764	0.8714	0.5240	-2.8%	5.4%	6.2%	9.6%	2.61
135 CIBC Managed Balanced Growth Portfolio	F	0.72%	1.79%	0.36	-0.10%	0.76	0.5299	0.8526	0.8916	0.5723	-2.8%	4.4%	5.1%	8.7%	2.46
136 Brandes Global Balanced Fund	F	0.82%	2.15%	0.35	-0.13%	0.89	0.4481	0.8008	0.9214	0.4569	-5.5%	4.9%	4.9%	10.0%	2.50
137 Fidelity Balanced Portfolio	F	0.61%	1.57%	0.35	-0.09%	0.78	0.4648	0.8143	0.8589	0.6932	-3.3%	1.1%	4.3%	7.5%	2.44
138 Desjardins Chorus II Maximum Growth Fund	F	0.75%	1.96%	0.35	-0.10%	0.80	0.6260	0.7922	0.8958	0.4974	-3.0%	6.8%	4.4%	9.1%	2.27
139 Counsel Balanced Portfolio	F	0.59%	1.55%	0.34	-0.10%	0.77	0.5001	0.8270	0.8916	0.6136	-2.5%	4.0%	3.6%	7.2%	2.86
140 Desjardins SocieTerra Maximum Growth Portfolio	F	0.72%	1.92%	0.34	-0.13%	0.79	0.6290	0.8423	0.8926	0.4057	-4.3%	2.9%	3.7%	8.7%	2.62
141 Fidelity Global Asset Allocation Fund Series A C\$	F	0.81%	2.21%	0.34	-0.19%	1.11	0.2379	0.8845	0.8808	0.5843	-4.2%	4.0%	6.8%	9.9%	2.61
142 Desjardins Chorus II High Growth Fund	F	0.67%	1.80%	0.34	-0.11%	0.73	0.6261	0.7813	0.8908	0.5340	-2.8%	6.1%	4.1%	8.2%	2.21
143 Desjardins Chorus II Growth Fund	F	0.58%	1.55%	0.34	-0.09%	0.74	0.6051	0.7569	0.8783	0.6194	-2.5%	5.0%	3.8%	7.1%	2.01
144 Fidelity Global Balanced Portfolio	F	0.69%	1.89%	0.33	-0.15%	0.79	0.3202	0.8225	0.8666	0.6942	-3.8%	2.1%	5.6%	8.4%	2.45
145 Franklin Quotential Growth Portfolio A	F	0.72%	1.99%	0.33	-0.16%	0.83	0.5759	0.8520	0.9057	0.3987	-3.5%	4.1%	3.9%	8.8%	2.42
146 BMO FundSelect Balanced Portfolio Series A	F	0.56%	1.52%	0.33	-0.12%	0.75	0.5405	0.8734	0.8721	0.5510	-2.6%	4.4%	3.9%	6.8%	2.59
147 SEI Balanced 60/40 Fund Class - P	F	0.56%	1.51%	0.33	-0.11%	0.73	0.6494	0.8227	0.8698	0.5558	-2.3%	3.1%	3.4%	6.8%	2.54
148 Franklin Quotential Balanced Growth Portfolio A	F	0.61%	1.67%	0.33	-0.14%	0.70	0.5736	0.8371	0.9095	0.4834	-3.1%	3.1%	3.4%	7.4%	2.31
149 Investors Global Dividend Fund	F	0.78%	2.21%	0.32	-0.21%	0.93	0.3109	0.8597	0.8623	0.5168	-5.8%	1.9%	5.6%	9.4%	2.95
150 Desjardins Chorus II High Growth Corp. Class	F	0.64%	1.79%	0.32	-0.11%	0.70	0.6899	0.7605	0.8604	0.4577	-2.7%	6.3%	3.5%	7.7%	2.25
151 AGF Elements Growth Portfolio	F	0.75%	2.18%	0.31	-0.26%	0.94	0.4642	0.9087	0.8947	0.4593	-4.1%	6.0%	5.7%	9.0%	2.33
152 AGF Elements Balanced Portfolio	F	0.59%	1.71%	0.31	-0.18%	0.86	0.5286	0.8820	0.8888	0.5339	-3.4%	4.0%	4.2%	7.2%	2.34
153 Desjardins Chorus II Balanced Growth Fund	F	0.49%	1.41%	0.30	-0.12%	0.67	0.5825	0.7448	0.8600	0.6770	-2.9%	2.6%	3.0%	6.0%	1.88
154 Desjardins SocieTerra Growth Portfolio	F	0.54%	1.56%	0.30	-0.16%	0.77	0.5865	0.8088	0.9102	0.5665	-3.8%	1.5%	3.2%	6.5%	2.40

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
155 Franklin Quotential Balanced Income Portfolio A	F	0.49%	1.41%	0.30	-0.14%	0.69	0.5242	0.8125	0.9004	0.6036	-2.5%	2.1%	3.1%	5.9%	2.13
156 Quadrus Advanced Folio	F	0.61%	1.81%	0.30	-0.12%	0.68	0.7812	0.7750	0.8157	0.3342	-2.9%	4.8%	2.3%	7.4%	2.57
157 BMO SelectClass Balanced Portfolio Series A	F	0.54%	1.59%	0.30	-0.17%	0.78	0.5357	0.8444	0.8600	0.5927	-2.7%	3.4%	4.1%	6.6%	2.50
158 TD Mgd Index Income Portfolio	F	0.43%	1.23%	0.30	-0.07%	0.93	0.4392	0.7271	0.8027	0.8371	-2.5%	0.4%	3.3%	5.2%	1.49
159 BMO Global Diversified Fund - Advisor	F	0.61%	1.83%	0.30	-0.16%	0.72	0.5538	0.7544	0.8418	0.5578	-3.5%	4.1%	3.9%	7.4%	2.41
160 Templeton Global Balanced Fund Series A	F	0.77%	2.37%	0.30	-0.26%	1.13	0.4482	0.8176	0.9353	0.4221	-6.0%	5.4%	4.6%	9.3%	2.33
161 BMO Matchmaker Strategic Security Portfolio	F	0.40%	1.14%	0.30	-0.06%	0.85	0.3422	0.7552	0.7563	0.8273	-2.3%	0.0%	3.1%	4.8%	2.25
162 CI Signature Diversified Yield II	F	0.51%	1.54%	0.29	-0.11%	0.68	0.4770	0.7121	0.8261	0.5397	-3.0%	2.1%	2.6%	6.1%	2.34
163 BMO Balanced ETF Portfolio Class	F	0.53%	1.62%	0.29	-0.16%	0.76	0.6090	0.7751	0.8419	0.5634	-3.0%	4.2%	4.5%	6.4%	1.72
164 Fidelity Global Income Portfolio	F	0.52%	1.60%	0.29	-0.11%	1.18	0.2335	0.7632	0.8070	0.7785	-4.0%	0.0%	4.6%	6.3%	2.36
165 Desjardins Melodia Maximum Growth Portfolio	F	0.64%	2.04%	0.28	-0.29%	0.88	0.6353	0.8172	0.9061	0.5231	-2.4%	7.2%	4.7%		2.56
166 Desjardins Melodia Aggressive Growth Portfolio	F	0.58%	1.87%	0.28	-0.27%	0.80	0.6315	0.8074	0.9022	0.5621	-2.2%	6.2%	4.4%		2.47
167 Dynamic Blue Chip Balanced Fund Series A	F	0.62%	2.00%	0.28	-0.21%	0.91	0.3769	0.8492	0.7813	0.4272	-3.5%	4.7%	5.6%	7.4%	2.42
168 AGF Elements Conservative Portfolio	F	0.47%	1.46%	0.28	-0.20%	0.74	0.4133	0.8543	0.8655	0.6606	-3.3%	2.0%	3.9%	5.6%	2.34
169 Desjardins Melodia Balanced Growth Portfolio	F	0.49%	1.63%	0.26	-0.26%	0.82	0.6082	0.7909	0.8908	0.6413	-2.1%	4.6%	3.8%		2.31
170 TD U.S. Monthly Income Fund	F	0.74%	2.59%	0.26	-0.50%	1.37	0.0212	0.9263	0.7486	0.6045	-5.5%	2.5%	9.0%		2.02
171 TD Retirement Balanced Portfolio	F	0.34%	1.08%	0.26	-0.17%	0.48	0.4687	0.8844	0.8033	0.6429	-2.5%	1.0%	2.6%		2.00
172 BMO FundSelect Income Portfolio Series A	F	0.33%	1.04%	0.25	-0.09%	0.77	0.4261	0.7475	0.8001	0.8041	-2.1%	0.7%	2.3%	3.9%	2.42
173 TD Strategic Yield A	F	0.51%	1.76%	0.25	-0.29%	0.88	0.3681	0.8069	0.8826	0.6669	-4.6%	0.5%	3.2%		2.13
174 AGF Elements Yield Portfolio	F	0.39%	1.30%	0.25	-0.11%	0.92	0.3971	0.7054	0.7922	0.7382	-3.1%	1.3%	2.9%	4.6%	2.01
175 Desjardins Melodia Diversified Growth Portfolio	F	0.42%	1.47%	0.24	-0.25%	0.74	0.5880	0.7660	0.8709	0.7056	-2.0%	3.4%	3.4%		2.22
176 AGF Diversified Income Fund	F	0.39%	1.37%	0.23	-0.10%	0.91	0.5657	0.7322	0.8279	0.6278	-1.4%	1.6%	2.2%	4.6%	2.80
177 Desjardins Melodia Moderate Growth Portfolio	F	0.38%	1.34%	0.23	-0.24%	0.67	0.5482	0.7486	0.8477	0.7705	-2.1%	2.2%	2.9%		2.15
178 Desjardins Melodia Conservative Income Portfolio	F	0.31%	1.11%	0.22	-0.15%	0.86	0.5128	0.6779	0.7560	0.8480	-2.2%	0.5%	2.5%		1.97
179 BMO SelectClass Income Portfolio Series A	F	0.32%	1.16%	0.22	-0.15%	0.86	0.4211	0.7381	0.7876	0.8066	-2.7%	-0.3%	2.1%	3.8%	2.33
180 IA Clarington Global Tactical Income Fund Sr T8 C\$	F	0.49%	2.07%	0.21	-0.30%	0.87	0.4169	0.7877	0.7786	0.2913	-2.5%	8.0%	3.8%	5.8%	2.54
181 Desjardins Melodia Very Conservative Income Port	F	0.26%	1.03%	0.19	-0.17%	0.80	0.4431	0.6392	0.7124	0.9010	-2.2%	-0.3%	2.1%		1.91
182 Invesco Intactive Diversified Income Portfolio	F	0.27%	1.18%	0.17	-0.16%	0.80	0.6152	0.5639	0.7003	0.7860	-1.9%	1.1%	1.6%	3.2%	1.98
183 Franklin Quotential Diversified Income Portfolio T	F	0.27%	1.25%	0.17	-0.18%	0.85	0.3827	0.6539	0.7694	0.7310	-1.8%	1.4%	2.0%	3.3%	1.97
184 Trimark Global Diversified Fund	TBD	0.33%	1.39%	0.19	-0.20%	0.58	0.3584	0.8241	0.7975	0.5715	-3.6%	2.4%			2.55
185 Guardian Managed Income & Growth Portfolio C	TBD	0.34%	1.56%	0.18	-0.44%	0.73	0.6183	0.8540	0.8501	0.5298	-2.7%	5.0%			1.74
186 Guardian Managed Income & Growth Portfolio W	TBD	0.33%	1.55%	0.17	-0.45%	0.73	0.6212	0.8535	0.8488	0.5244	-2.8%	4.8%			1.93
187 Guardian Managed Income Portfolio C	TBD	0.24%	1.28%	0.14	-0.24%	0.89	0.5865	0.8161	0.8243	0.6431	-2.6%	2.9%			1.73
188 Guardian Managed Income Portfolio W	TBD	0.22%	1.29%	0.12	-0.26%	0.89	0.5800	0.8181	0.8205	0.6359	-2.6%	2.6%			1.90
Benchmark: GIBL Fixed Inc. Balanced BM (75%/25%)		0.54%	1.27%	0.37			0.2310	0.6924	0.7044	0.8008	-2.3%	1.8%	5.2%	6.5%	
Benchmark: Global Neutral Balanced BM (40%/60%)		0.91%	1.88%	0.45			0.4521	0.9100	0.9140	0.4075	-4.3%	5.2%	7.9%	11.2%	
Benchmark: Global Equity Balanced BM (25%/75%)		1.07%	2.20%	0.46			0.4865	0.9277	0.9297	0.3039	-5.1%	6.7%	9.1%	13.3%	
Category Average		0.60%	1.64%	0.32			0.5402	0.7814	0.8106	0.5178	-2.6%	3.9%	4.1%	7.6%	2.26

Target Date Funds

Financial Information provided by Funddata Canada. (c) Funddata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 Fidelity ClearPath 2010 Portfolio Series A	B	0.41%	1.09%	0.32	0.10%	0.83	0.4513	0.8039	0.8551	0.6993	-2.7%	2.2%	3.2%	5.0%	2.21
2 Fidelity ClearPath 2015 Portfolio Series A	C	0.49%	1.23%	0.35	0.03%	0.86	0.4820	0.8227	0.8645	0.6444	-3.0%	3.0%	3.7%	6.0%	2.33
3 Fidelity ClearPath 2045 Portfolio Series A	D	0.85%	1.87%	0.42	0.02%	0.78	0.5773	0.8591	0.8709	0.4450	-4.0%	6.3%	5.6%	10.4%	2.49
4 Fidelity ClearPath 2035 Portfolio Series A	D	0.80%	1.78%	0.42	0.01%	0.74	0.5573	0.8573	0.8728	0.4832	-3.9%	6.0%	5.5%	9.9%	2.44
5 Fidelity ClearPath 2040 Portfolio Series A	D	0.83%	1.85%	0.41	0.01%	0.77	0.5687	0.8602	0.8732	0.4589	-4.0%	6.4%	5.6%	10.2%	2.49
6 Fidelity ClearPath 2025 Portfolio Series A	D	0.66%	1.52%	0.39	-0.02%	0.64	0.5242	0.8413	0.8729	0.5949	-3.4%	4.0%	4.6%	8.0%	2.40
7 Fidelity ClearPath 2030 Portfolio Series A	D	0.70%	1.62%	0.39	-0.03%	0.68	0.5378	0.8506	0.8771	0.5582	-3.6%	4.6%	4.9%	8.5%	2.45
8 Fidelity ClearPath 2020 Portfolio Series A	D	0.55%	1.39%	0.35	-0.07%	0.69	0.4800	0.8219	0.8639	0.6608	-3.3%	3.5%	4.3%	6.7%	2.37
9 RBC Target 2020 Education Fund	D	0.40%	0.95%	0.35	0.00%	0.44	0.5249	0.7325	0.7656	0.7557	-1.2%	-0.3%	2.5%	4.8%	1.62
10 IA Clarington Target Click 2025 Fund Series A	D	0.29%	1.68%	0.14	-0.26%	0.52	0.3127	0.4881	0.6503	0.8942	-3.2%	-3.8%	1.2%	3.4%	2.54
11 IA Clarington Target Click 2020 Fund Series A	D	0.12%	0.94%	0.06	-0.17%	0.32	0.2117	0.3993	0.5595	0.8551	-1.5%	-2.2%	0.2%	1.4%	2.03
Benchmark: Gbl Fixed Inc. Balanced BM (75%/25%)		0.54%	1.27%	0.37			0.2310	0.6924	0.7044	0.8008	-2.3%	1.8%	5.2%	6.5%	
Benchmark: Global Neutral Balanced BM (40%/60%)		0.91%	1.88%	0.45			0.4521	0.9100	0.9140	0.4075	-4.3%	5.2%	7.9%	11.2%	
Benchmark: Global Equity Balanced BM (25%/75%)		1.07%	2.20%	0.46			0.4865	0.9277	0.9297	0.3039	-5.1%	6.7%	9.1%	13.3%	
Category Average		0.55%	1.45%	0.33			0.4753	0.7579	0.8114	0.6409	-3.1%	2.7%	3.8%	6.8%	2.31

Canadian Dividend & Income Equity

1 Manulife Dividend Income Fund	A	1.11%	1.68%	0.62	0.74%	0.56	0.7450	0.5486	0.5160	0.2211	0.6%	7.2%	8.8%	14.0%	2.27
2 CI Cambridge Canadian Dividend Fund	A	0.96%	1.83%	0.49	0.55%	0.61	0.7350	0.5375	0.4803	0.3079	0.0%	8.4%	8.6%	11.9%	2.42
3 Beutel Goodman Canadian Dividend Fund	A	0.99%	1.94%	0.48	0.53%	0.69	0.7948	0.6181	0.5503	0.0484	-0.9%	7.2%	5.7%	12.3%	1.47
4 Scotia Canadian Dividend Fund	A	0.89%	1.78%	0.46	0.49%	0.61	0.7579	0.6452	0.6048	0.2744	-0.5%	9.8%	6.6%	11.0%	1.73
5 Dynamic Dividend Fund	A	0.87%	1.85%	0.44	0.44%	0.64	0.7671	0.6040	0.5789	0.2499	-0.6%	10.6%	7.1%	10.7%	1.60
6 Fidelity Dividend	A	0.58%	1.26%	0.41	0.31%	0.41	0.7210	0.6188	0.6336	0.4609	-1.7%	1.8%	3.7%	7.1%	2.31
7 VPI Canadian Equity Pool	A	0.90%	2.04%	0.41	0.37%	0.79	0.8541	0.4931	0.4672	0.0603	-2.3%	7.6%	3.6%	11.0%	1.99
8 Northwest Canadian Dividend Fund Series A	A	0.83%	1.97%	0.39	0.37%	0.70	0.7895	0.6009	0.5299	0.0372	-1.8%	1.7%	3.1%	10.2%	2.44
9 BMO Dividend Fund	A	0.82%	2.00%	0.38	0.33%	0.72	0.8030	0.5727	0.5579	0.1049	-0.7%	8.4%	4.4%	10.0%	1.80
10 CC&L Equity Income & Growth	A	0.78%	1.93%	0.37	0.31%	0.72	0.8259	0.4253	0.4544	0.0979	-0.7%	5.3%	3.6%	9.6%	0.00
11 Empire Life Dividend Growth (MF)	A	0.72%	1.83%	0.36	0.30%	0.63	0.7663	0.6673	0.6256	0.1159	-2.7%	5.6%	3.4%	8.8%	2.15
12 Dynamic Equity Income Fund Series A	A	0.68%	1.72%	0.36	0.29%	0.58	0.7535	0.5729	0.5738	0.3173	-0.8%	9.3%	6.0%	8.2%	2.14
13 IA Clarington Strategic Equity Income Fund Ser Y	A	0.71%	1.83%	0.36	0.31%	0.60	0.7265	0.5868	0.5833	0.1068	-2.4%	5.7%	3.0%	8.7%	2.02
14 Manulife Canadian Dividend Income Fund Adv Ser	A	0.78%	2.03%	0.35	0.28%	0.75	0.8152	0.5235	0.5649	0.0972	-1.6%	5.4%	2.8%	9.5%	2.36
15 Sentry Growth & Income Fund	A	0.58%	1.65%	0.31	0.21%	0.56	0.7451	0.6370	0.5606	0.1457	-1.8%	2.7%	0.9%	7.1%	2.20
16 RBC Canadian Dividend Fund Series A	B	0.77%	2.01%	0.35	0.24%	0.80	0.8852	0.4090	0.4277	-0.0173	-0.4%	7.7%	2.8%	9.4%	1.76
17 HSBC Dividend Fund - Investor Series	B	0.76%	2.06%	0.34	0.22%	0.82	0.8850	0.3997	0.4094	-0.0292	-0.5%	9.7%	4.0%	9.2%	1.95
18 Mackenzie Canadian Large Cap Dividend	B	0.70%	1.95%	0.33	0.18%	0.78	0.8923	0.5434	0.5803	0.1291	-0.9%	7.4%	3.5%	8.5%	2.29
19 TD Dividend Growth Fund	B	0.78%	2.22%	0.32	0.21%	0.86	0.8658	0.3490	0.3762	-0.1052	-0.2%	9.7%	3.3%	9.5%	2.02
20 Powershares Canadian Dividend Index	B	0.77%	2.20%	0.32	0.23%	0.81	0.8158	0.2433	0.3140	-0.0268	-0.3%	8.0%	3.1%	9.3%	1.82
21 PH&N Dividend Income Fund Series D	B	0.74%	2.14%	0.31	0.15%	0.88	0.9110	0.3533	0.4154	0.0132	-0.7%	8.2%	2.6%	8.9%	0.99

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
22	Manulife Canadian Dividend Growth Fund	B	0.69%	2.04%	0.31	0.21%	0.7993	0.5326	0.5658	0.1037	-1.4%	5.0%	2.5%	8.4%	1.76
23	Canoe Premium Income Fund Series A	B	0.70%	2.08%	0.31	0.17%	0.8638	0.4706	0.5543	0.0408	-1.7%	5.9%	1.6%	8.5%	2.40
24	Dynamic Dividend Advantage Fund	B	0.74%	2.23%	0.30	0.20%	0.8143	0.4939	0.4636	-0.0111	-3.3%	-0.6%	0.0%	8.9%	1.56
25	Stone & Co. Dividend Growth Class Canada A	B	0.61%	1.94%	0.28	0.12%	0.8422	0.6701	0.6418	0.1573	-2.2%	3.9%	0.6%	7.4%	2.61
26	Natixis Canadian Preferred Share Class GR Series A	B	0.33%	2.37%	0.11	0.20%	0.5633	0.3060	0.4142	0.0612	1.0%	9.0%	2.2%		1.77
27	BMO Monthly Dividend Fund Ltd - Classic	B	0.29%	2.22%	0.10	0.18%	0.6137	0.2655	0.3625	-0.0774	3.1%	13.5%	0.3%	3.2%	1.21
28	Dynamic Preferred Yield Fund	B	0.29%	2.79%	0.08	0.14%	0.4864	0.2728	0.3633	-0.0133	3.7%	16.4%	2.9%		1.81
29	Leith Wheeler Canadian Dividend	C	0.82%	2.51%	0.30	0.17%	0.8564	0.3252	0.3172	-0.1431	0.5%	11.2%	3.2%	9.9%	0.00
30	IA Clarington Dividend Growth	C	0.66%	2.04%	0.29	0.12%	0.8847	0.4579	0.4664	0.0169	-1.3%	7.6%	2.9%	7.9%	2.48
31	Trimark Canadian Plus Dividend	C	0.78%	2.51%	0.29	0.11%	0.8980	0.4631	0.4937	0.0460	-0.3%	9.1%	3.4%	9.4%	2.59
32	PH&N Canadian Income	C	0.71%	2.30%	0.28	0.10%	0.8868	0.3205	0.3981	-0.0114	-0.7%	6.1%	1.0%	8.6%	1.03
33	IA Clarington Canadian Dividend Fund Series A	C	0.65%	2.10%	0.28	0.09%	0.8865	0.4580	0.4656	0.0199	-1.5%	7.3%	2.8%	7.8%	2.77
34	RBC Canadian Equity Income Fund	C	0.67%	2.25%	0.27	0.07%	0.8977	0.3017	0.3727	-0.0260	-0.1%	8.2%	1.4%	8.1%	1.92
35	Fiera Capital High Income Fund B	C	0.65%	2.37%	0.25	0.07%	0.8215	0.1670	0.3221	-0.0504	-0.6%	6.9%	-0.4%	7.7%	2.06
36	CI Canadian Dividend Fund	C	0.61%	2.26%	0.24	0.08%	0.7928	0.3778	0.3849	-0.0923	-0.6%	6.7%	0.4%	7.3%	2.43
37	imaxx Canadian Dividend Fund	C	0.57%	2.17%	0.23	0.05%	0.7958	0.5398	0.5664	0.1244	-1.1%	5.8%	1.0%	6.8%	2.29
38	Redwood Income Growth	C	0.48%	2.00%	0.21	0.10%	0.6354	0.2109	0.3475	0.1509	-1.2%	7.2%	0.2%	5.7%	0.00
39	Desjardins Canadian Equity Income	C	0.47%	1.98%	0.20	-0.01%	0.8204	0.2487	0.2275	-0.1357	-0.7%	2.7%	2.4%		2.34
40	First Asset Canadian Dividend Opportunities Fund	C	0.35%	2.05%	0.14	-0.04%	0.6402	0.3992	0.4736	0.1688	-1.1%	1.1%	-1.0%	4.1%	2.39
41	National Bank Preferred Equity Income Fund	C	0.19%	2.23%	0.06	0.07%	0.4772	0.2541	0.3248	-0.0398	2.7%	13.4%	1.1%	2.0%	1.55
42	CIBC Dividend Growth Fund	D	0.59%	2.00%	0.26	0.04%	0.9309	0.3246	0.3904	0.0192	-0.2%	6.6%	0.8%	7.1%	2.03
43	Renaissance Canadian Dividend Fund	D	0.53%	2.00%	0.24	-0.01%	0.9128	0.3775	0.4171	0.0108	-1.0%	4.6%	-0.2%	6.4%	2.24
44	Russell Investments Canadian Dividend Pool A	D	0.59%	2.30%	0.23	-0.04%	0.9226	0.2752	0.3454	-0.0579	-0.4%	8.5%	1.5%	7.0%	1.97
45	Natixis Canadian Dividend Registered Fund Series A	D	0.57%	2.21%	0.23	0.01%	0.8440	0.5033	0.5383	0.0651	-1.0%	4.9%	-0.2%	6.7%	2.45
46	Quadrus Canadian Dividend	D	0.53%	2.10%	0.22	-0.03%	0.9008	0.3731	0.4192	-0.0477	-1.1%	6.6%	-0.1%	6.3%	2.51
47	Guardian Equity Income Fund Series W	D	0.51%	2.01%	0.22	0.02%	0.8177	0.2504	0.3557	0.1119	-1.2%	3.1%	-0.4%	6.1%	1.87
48	AGF Dividend Income Fund	D	0.55%	2.17%	0.22	-0.01%	0.8539	0.3910	0.4264	0.0365	-2.1%	5.7%	1.3%	6.5%	2.14
49	Mac Canadian All Cap Dividend Fund Series IS	D	0.53%	2.17%	0.22	-0.06%	0.9097	0.2801	0.3532	-0.0150	-2.5%	3.6%	-0.5%	6.3%	1.58
50	BMO Monthly High Income Fund II	D	0.49%	2.01%	0.21	-0.01%	0.8227	0.2530	0.3584	0.1098	-1.3%	2.8%	-0.6%	5.8%	2.14
51	Bissett Canadian Dividend	D	0.44%	2.65%	0.14	-0.23%	0.8358	0.1301	0.2266	-0.1523	-0.2%	7.3%	-2.5%	4.9%	2.33
52	Renaissance High Income Fund Class A	D	0.37%	2.40%	0.13	-0.19%	0.7777	0.2619	0.3753	0.0110	-2.4%	4.3%	-1.6%	4.2%	2.46
53	Desjardins Dividend Growth Corp. Class	D	0.24%	2.23%	0.08	-0.34%	0.8526	0.3934	0.3406	-0.0806	-1.1%	2.7%	0.9%		2.43
54	Manulife Preferred Income Class	D	0.14%	3.06%	0.02	-0.04%	0.4985	0.2351	0.3048	-0.1102	3.9%	17.4%	0.3%		2.16
55	Mackenzie All Cap Dividend Fund	F	0.48%	2.17%	0.19	-0.12%	0.9105	0.2823	0.3538	-0.0140	-2.7%	2.8%	-1.3%	5.6%	2.31
56	BMO Growth & Income Fund	F	0.40%	2.19%	0.15	-0.17%	0.8609	0.2645	0.3611	0.0464	-0.6%	5.8%	-2.6%	4.6%	2.15
57	Counsel Canadian Dividend Fund	F	0.33%	2.35%	0.11	-0.27%	0.8520	0.1494	0.2203	-0.0569	-0.3%	3.5%	-3.7%	3.7%	2.53
58	IA Clarington Canadian Conservative Equity Fund A	F	0.30%	2.32%	0.10	-0.29%	0.8608	0.1491	0.2443	-0.0116	-0.6%	3.7%	-3.6%	3.4%	2.42
59	Marquest Flex Dividend & Income Growth	F	0.23%	2.44%	0.07	-0.29%	0.7141	0.4115	0.4784	-0.0487	-1.4%	0.9%	-3.0%	2.4%	2.00
60	National Bank Preferred Equity Fund	F	0.11%	2.52%	0.02	-0.03%	0.4791	0.2271	0.2804	-0.0956	3.4%	15.9%	0.7%		1.54
61	BMO Preferred Share	F	0.06%	2.73%	0.00	-0.10%	0.5090	0.2428	0.3103	-0.1129	2.0%	10.5%	-0.9%		1.90
62	Marquest Monthly Pay	F	0.05%	2.32%	-0.01	-0.54%	0.8394	0.5216	0.5202	0.0209	-3.2%	-4.5%	-8.1%	0.2%	3.40
63	Matrix Monthly Pay Fund	F	0.04%	2.31%	-0.01	-0.54%	0.8396	0.5219	0.5204	0.0212	-3.2%	-4.5%	-8.1%	0.2%	3.40
64	PowerShares Preferred Share Index Class	F	0.00%	2.57%	-0.02	-0.13%	0.4504	0.1810	0.2275	-0.0936	3.4%	17.0%	-0.2%	-0.3%	1.77

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
65 Desjardins Ibrix Canadian High Dividend Corp. Class	TBD	0.18%	2.95%	0.04	-0.60%	1.17	0.8807	0.0902	0.2271	-0.1575	2.4%	9.1%			2.09
66 Desjardins Ibrix Canadian High Dividend Fund	TBD	0.17%	2.98%	0.04	-0.61%	1.18	0.8823	0.0924	0.2247	-0.1615	2.4%	9.1%			2.06
67 Lysander-Slater Preferred Share Dividend	TBD	0.14%	2.42%	0.03	-0.02%	1.08	0.5499	0.3107	0.3797	-0.0875	3.2%	12.7%			1.68
68 Desjardins Ibrix Canadian Equity Focus Fund	TBD	0.07%	2.75%	0.00	-0.69%	1.14	0.9213	0.1826	0.2914	-0.1788	-0.2%	8.2%			1.97
69 Desjardins Ibrix Canadian Equity Focus Corp. Class	TBD	0.06%	2.74%	0.00	-0.70%	1.13	0.9213	0.1841	0.2935	-0.1757	-0.2%	8.0%			2.17
70 Desjardins Canadian Preferred Share	TBD	0.05%	1.04%	-0.01	0.03%	0.13	-0.0521	-0.2437	-0.3222	-0.5454	3.2%	1.2%			1.60
Benchmark: Dow Jones Cda Select Dividend Index		0.73%	2.50%	0.27			0.7417	0.2705	0.3084	-0.3226	3.4%	11.1%	2.1%	8.8%	
Category Average		0.52%	2.18%	0.23			0.7776	0.3729	0.4113	0.0164	-0.4%	6.7%	1.4%	7.2%	2.09

Canadian Equity

1 Brandes Canadian Equity Fund	A	1.43%	2.50%	0.55	1.01%	0.64	0.5644	0.6901	0.7202	0.1492	-3.8%	12.1%	10.1%	18.2%	2.72
2 Mackenzie Canadian Growth Fund Series A	A	1.28%	2.39%	0.51	0.88%	0.61	0.5629	0.8070	0.6605	0.3304	-1.7%	12.7%	13.1%	16.1%	2.46
3 Fidelity Concentrated Value Private Pool	A	0.98%	1.82%	0.50	0.72%	0.39	0.4740	0.6994	0.5899	0.2253	-2.5%	0.8%	5.1%	12.2%	2.14
4 Mawer Canadian Equity Fund Class A	A	1.05%	1.98%	0.50	0.56%	0.73	0.8213	0.5658	0.5578	0.0702	-0.7%	8.0%	6.1%	13.1%	1.19
5 Fidelity Canadian Large Cap Fund Series A	A	0.97%	1.82%	0.50	0.71%	0.39	0.4656	0.6990	0.5917	0.2386	-2.5%	0.3%	4.7%	12.0%	2.49
6 Fidelity Canadian Growth Company Fund Series A	A	1.51%	2.91%	0.50	1.04%	0.71	0.5406	0.7300	0.6427	0.3471	-0.6%	11.3%	11.6%	19.1%	2.45
7 Beutel Goodman North American Focus Equity	A	1.13%	2.19%	0.48	0.65%	0.72	0.7225	0.6522	0.5179	-0.0633	-2.1%	12.1%	7.8%	14.1%	1.47
8 Beutel Goodman North American Focus Equity	A	1.12%	2.19%	0.48	0.64%	0.72	0.7223	0.6520	0.5191	-0.0625	-2.1%	12.1%	7.7%	14.0%	1.47
9 Steadyhand Equity Fund	A	1.06%	2.08%	0.48	0.65%	0.62	0.6589	0.7313	0.7391	0.3655	-2.9%	7.6%	7.1%	13.2%	1.42
10 National Bank All Cap Canadian Equity	A	1.12%	2.32%	0.46	0.63%	0.74	0.7030	0.5961	0.5342	0.0700	-3.8%	6.1%	6.7%	14.0%	2.50
11 CI Cambridge Canadian Equity Corp. Class	A	0.99%	2.09%	0.44	0.56%	0.65	0.6840	0.6603	0.5747	0.1622	-3.3%	4.6%	5.6%	12.3%	2.44
12 Manulife Canadian Investment Class	A	0.96%	2.03%	0.44	0.46%	0.75	0.8244	0.5645	0.5592	0.0727	-1.0%	7.3%	5.1%	11.9%	2.43
13 RBC North American Value Fund	A	0.92%	1.96%	0.44	0.46%	0.70	0.7896	0.7081	0.6272	0.1002	-0.5%	8.9%	5.7%	11.4%	1.93
14 Sentry All Cap Income Fund	A	0.76%	1.62%	0.43	0.47%	0.44	0.5967	0.7730	0.6032	0.2755	-0.9%	2.2%	3.5%	9.4%	2.31
15 Sentry Canadian Income Fund A	A	0.70%	1.54%	0.41	0.42%	0.42	0.6071	0.7565	0.5810	0.3067	-1.6%	1.3%	3.3%	8.6%	2.32
16 Northwest Canadian Equity Fund Series A	A	0.93%	2.15%	0.40	0.47%	0.68	0.7076	0.7078	0.6340	0.0007	0.6%	12.8%	6.0%	11.5%	2.65
17 Fidelity True North Fund Series A	A	0.74%	1.67%	0.40	0.33%	0.61	0.8078	0.6524	0.6361	0.2531	-2.5%	1.1%	2.7%	9.0%	2.46
18 Sentry Diversified Equity Fund Series A	A	0.95%	2.21%	0.40	0.49%	0.70	0.7037	0.6177	0.5615	0.0356	-0.8%	6.8%	3.7%	11.7%	2.41
19 EdgePoint Canadian Portfolio	A	0.97%	2.26%	0.40	0.42%	0.82	0.8073	0.2757	0.3058	-0.1387	-1.2%	13.4%	5.8%	11.9%	0.00
20 Beutel Goodman Total World Equity Fund Class D	A	0.95%	2.25%	0.39	0.42%	0.78	0.7729	0.6820	0.6954	0.1001	-3.9%	9.6%	4.7%	11.6%	1.50
21 RBC QUBE Low Volatility Canadian Equity Fund	A	0.76%	1.79%	0.39	0.40%	0.54	0.6640	0.4487	0.4163	0.3175	-1.6%	3.7%	4.7%		1.85
22 Mackenzie Ivy Canadian Fund Series A	A	0.76%	1.81%	0.39	0.36%	0.61	0.7377	0.6046	0.5199	0.0629	-2.0%	2.4%	3.8%	9.4%	2.46
23 Manulife Canadian Focused Fund	A	1.01%	2.49%	0.38	0.53%	0.73	0.6569	0.5536	0.4448	0.0750	0.2%	10.2%	6.3%	12.4%	2.29
24 Guardian Private Wealth Equity Fund Series W	A	0.80%	1.96%	0.37	0.40%	0.60	0.6581	0.8378	0.8275	0.4069	-3.3%	7.2%	7.0%		1.95
25 RBC North American Growth Fund	A	0.82%	2.06%	0.37	0.33%	0.74	0.7996	0.7884	0.6776	0.1599	-2.5%	7.8%	4.6%	10.0%	1.92
26 Empire Life Emblem Aggressive Growth Portfolio	A	0.78%	1.96%	0.37	0.34%	0.67	0.7577	0.7637	0.7168	0.1888	-2.8%	4.9%	4.3%	9.6%	2.55
27 Scotia Canadian Blue Chip Fund	A	0.89%	2.25%	0.37	0.43%	0.69	0.6787	0.6197	0.6040	0.1506	-0.6%	9.8%	7.5%	10.8%	2.07
28 AGF Canadian Large Cap Dividend Fund Classic Ser	A	0.83%	2.10%	0.36	0.32%	0.76	0.8011	0.7473	0.7940	0.3270	-3.3%	5.3%	4.9%	10.1%	1.87
29 CI Signature Select Canadian Fund Class A	A	0.82%	2.11%	0.36	0.30%	0.77	0.8174	0.6539	0.6395	0.0551	0.3%	12.9%	5.0%	10.0%	2.44

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Back to Contents								Correlations				Returns				
											MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year
Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
30	Invesco Canadian Premier Growth Class Series A	A	0.84%	2.22%	0.35	0.39%	0.68	0.6821	0.7316	0.7894	0.1911	-4.2%	2.7%	3.1%	10.3%	2.70
31	Invesco Canadian Premier Growth Fund Series A	A	0.84%	2.22%	0.35	0.38%	0.68	0.6824	0.7296	0.7898	0.1891	-4.2%	2.8%	3.1%	10.2%	2.66
32	Beutel Goodman Canadian Equity Fund	A	0.88%	2.36%	0.35	0.28%	0.90	0.8545	0.4668	0.4508	-0.0668	-0.1%	7.7%	3.1%	10.7%	1.38
33	Manulife Canadian Stock Fund Advisor Series	A	0.79%	2.21%	0.33	0.29%	0.75	0.7532	0.7278	0.6067	0.1217	-1.6%	5.1%	5.2%	9.6%	2.25
34	Fidelity Dividend Plus	A	0.55%	1.66%	0.29	0.39%	0.24	0.3243	0.5570	0.5857	0.6921	-2.6%	-0.2%	4.7%	6.6%	2.29
35	PH&N Vintage Fund Series D	B	0.99%	2.51%	0.37	0.35%	0.96	0.8486	0.3416	0.3764	-0.1367	-0.3%	6.3%	1.7%	12.2%	1.29
36	Franklin Bissett Canadian Equity Fund Series F	B	0.86%	2.19%	0.36	0.28%	0.87	0.8819	0.3066	0.3757	-0.0043	-2.0%	4.5%	2.0%	10.5%	1.15
37	PH&N Canadian Equity Plus Pension Trust Series A	B	0.86%	2.19%	0.36	0.23%	0.94	0.9529	0.4181	0.4552	-0.0048	-0.1%	7.1%	3.4%	10.5%	0.62
38	Fidelity Concetrated Canadian Equity Private Pool	B	0.74%	1.93%	0.35	0.20%	0.80	0.9209	0.4687	0.5466	0.1815	-1.3%	4.5%	3.1%	9.0%	2.15
39	Fidelity Canadian Disciplined Equity Fund Ser A	B	0.72%	1.92%	0.34	0.19%	0.80	0.9289	0.5274	0.5580	0.2220	-1.6%	2.8%	1.9%	8.8%	2.46
40	Jarislowsky Select Canadian Equity Fund	B	0.76%	2.09%	0.34	0.26%	0.75	0.7956	0.6165	0.5742	0.0371	-2.7%	3.4%	2.4%	9.3%	2.10
41	Mackenzie Canadian Large Cap Dividend & Growth F	B	0.73%	2.03%	0.33	0.24%	0.73	0.8002	0.7150	0.6901	0.2215	-2.6%	2.3%	4.0%	8.8%	2.29
42	Investors Canadian Large Cap Value Fund	B	0.74%	2.08%	0.33	0.25%	0.74	0.7892	0.5391	0.4786	-0.1298	-2.9%	0.9%	1.7%	9.0%	2.94
43	Empire Life Canadian Equity (MF)	B	0.70%	1.98%	0.32	0.22%	0.72	0.8104	0.5498	0.5032	0.0480	-2.2%	3.0%	3.9%	8.5%	2.30
44	BMO Canadian Equity Class	B	0.70%	2.01%	0.32	0.17%	0.79	0.8789	0.5272	0.5171	0.0717	-1.2%	2.9%	2.0%	8.5%	2.46
45	Dynamic Blue Chip Equity	B	0.95%	2.78%	0.32	0.67%	0.42	0.3316	0.8698	0.7593	0.3307	-4.7%	7.9%	8.9%	11.5%	2.45
46	Dynamic Blue Chip Equity Fund	B	0.95%	2.78%	0.32	0.67%	0.42	0.3316	0.8698	0.7593	0.3307	-4.7%	7.9%	8.9%	11.5%	2.45
47	HSBC Equity Fund Investor Series	B	0.74%	2.14%	0.32	0.16%	0.88	0.9143	0.4300	0.4322	0.0063	-0.4%	9.3%	3.9%	9.0%	1.96
48	RBC O'Shaughnessy All Canadian Equity	B	0.82%	2.39%	0.32	0.32%	0.75	0.6938	0.3293	0.3494	-0.0033	2.1%	1.2%	2.3%	9.9%	1.82
49	BMO Equity Fund	B	0.69%	1.98%	0.32	0.17%	0.78	0.8806	0.5262	0.5267	0.0769	-1.0%	3.3%	2.1%	8.3%	2.39
50	Bissett All Canadian Focus Fund	B	0.71%	2.06%	0.31	0.16%	0.82	0.8842	0.4679	0.4916	0.1588	-0.6%	1.7%	1.5%	8.6%	2.47
51	Franklin Bissett Canadian Equity Fund Series A	B	0.75%	2.19%	0.31	0.17%	0.87	0.8819	0.3063	0.3754	-0.0049	-2.3%	3.2%	0.7%	9.0%	2.46
52	Quadrus Aggressive Folio	B	0.74%	2.19%	0.31	0.22%	0.78	0.7921	0.7629	0.7905	0.2369	-3.0%	6.5%	2.6%	8.9%	2.58
53	Manulife Canadian Opportunities	B	0.77%	2.30%	0.31	0.23%	0.81	0.7877	0.6675	0.5757	0.0494	0.1%	5.4%	1.3%	9.3%	2.32
54	CI Canadian Investment Fund Class A	B	0.75%	2.26%	0.30	0.19%	0.84	0.8282	0.5977	0.5890	-0.0345	-1.9%	6.9%	1.6%	9.1%	2.37
55	CI Synergy Canadian Corporate Class	B	0.71%	2.12%	0.30	0.22%	0.74	0.7725	0.7390	0.7817	0.2276	-2.0%	7.5%	2.2%	8.6%	2.43
56	Meritas Monthly Dividend and Income	B	0.71%	2.12%	0.30	0.19%	0.78	0.8154	0.4346	0.3955	-0.0513	-1.8%	3.1%	1.1%	8.5%	2.45
57	RBC O'Shaughnessy Canadian Equity Fund	B	0.80%	2.42%	0.30	0.23%	0.86	0.7862	0.4846	0.4786	-0.0216	0.8%	3.2%	0.5%	9.6%	1.54
58	Dynamic Canadian Dividend Fund	B	0.66%	1.98%	0.30	0.17%	0.73	0.8266	0.5370	0.5161	0.0675	-0.9%	8.3%	5.3%	7.9%	2.42
59	NEI Ethical Canadian Equity Fund Series A	B	0.68%	2.11%	0.29	0.17%	0.77	0.8130	0.3930	0.4079	-0.0106	-3.3%	1.4%	0.9%	8.2%	2.53
60	Canoe Equity Fund	B	0.80%	2.49%	0.29	0.24%	0.83	0.7407	0.5134	0.3815	-0.0295	-2.4%	8.1%	4.7%	9.6%	2.60
61	Dynamic Canadian Value Class	B	0.69%	2.22%	0.28	0.20%	0.73	0.7314	0.6196	0.5522	0.1062	-3.9%	-2.6%	-0.2%	8.3%	2.27
62	Dynamic Value Fund of Canada	B	0.68%	2.21%	0.28	0.20%	0.72	0.7209	0.6279	0.5565	0.1083	-3.9%	-2.5%	-0.1%	8.2%	2.41
63	Investors Retirement Growth Portfolio	B	0.63%	2.07%	0.27	0.11%	0.77	0.8274	0.6326	0.6433	0.0419	-3.0%	3.1%	0.8%	7.5%	2.90
64	Trimark Canadian Endeavour Fund	B	0.72%	2.50%	0.26	0.17%	0.83	0.7363	0.4910	0.4701	-0.0813	-0.9%	5.8%	0.0%	8.7%	2.20
65	Quadrus Canadian Diversified Equity	B	0.66%	2.25%	0.26	0.11%	0.81	0.8038	0.6253	0.6289	0.1141	-1.4%	4.6%	-0.3%	7.8%	2.51
66	Quadrus Focused Canadian Equity	B	0.67%	2.38%	0.25	0.10%	0.85	0.7934	0.4137	0.4647	0.2298	-1.4%	6.2%	1.9%		2.61
67	Mackenzie Cundill Canadian Security Fund Series A	B	0.70%	2.75%	0.23	0.22%	0.72	0.5842	0.5261	0.5216	-0.0508	-3.9%	8.4%	0.7%	8.3%	2.19
68	Stone & Co. Flagship Stock Fund Canada A	B	0.78%	3.17%	0.23	0.44%	0.51	0.3568	0.8922	0.6554	0.1971	-4.9%	0.9%	1.2%	9.2%	3.07
69	Sprott Enhanced Equity Class A	B	0.39%	1.69%	0.19	0.20%	0.29	0.3822	0.7647	0.6611	0.1531	-1.8%	0.5%	0.3%	4.6%	2.41
70	Fidelity Canadian Equity Private Pool	C	0.70%	1.90%	0.34	0.17%	0.81	0.9419	0.4771	0.5440	0.1804	-1.3%	5.4%	2.8%	8.6%	2.09
71	PH&N Canadian Equity Fund Series D	C	0.78%	2.26%	0.31	0.12%	0.99	0.9731	0.3500	0.4262	0.0128	-0.6%	5.4%	1.9%	9.4%	0.99
72	Manulife Canadian Equity Private Pool	C	0.66%	2.07%	0.29	0.13%	0.80	0.8506	0.5726	0.5467	0.1613	-1.6%	6.1%	4.0%		2.09

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
73 Mackenzie Canadian All Cap Value Fund Series SI	C	0.72%	2.29%	0.29	0.08%	0.96	0.9360	0.3037	0.3373	-0.0970	-0.1%	7.9%	1.6%	8.7%	2.03
74 IA Clarington Inhance Canadian Equity SRI Pt.	C	0.70%	2.22%	0.29	0.10%	0.90	0.9022	0.4110	0.4808	0.1011	-1.3%	6.9%	1.5%	8.4%	2.52
75 Quadrus Canadian Equity	C	0.64%	2.03%	0.28	0.07%	0.86	0.9450	0.4334	0.4787	0.0018	-1.6%	5.0%	0.9%	7.7%	2.63
76 Investors Summa SRI Fund Series C	C	0.66%	2.10%	0.28	0.14%	0.78	0.8211	0.6397	0.5609	0.0292	-2.7%	5.2%	2.0%	7.9%	2.95
77 Leith Wheeler Canadian Equity	C	0.86%	2.88%	0.28	0.12%	1.11	0.8604	0.2072	0.2753	-0.1911	1.0%	10.5%	1.1%	10.2%	1.49
78 Guardian Canadian Equity Fund Series W	C	0.64%	2.10%	0.28	0.04%	0.90	0.9365	0.4343	0.4902	0.1091	-0.7%	7.5%	2.9%		1.79
79 Quadrus Canadian Growth	C	0.66%	2.19%	0.27	0.08%	0.87	0.8832	0.5068	0.5085	0.0533	-2.3%	3.3%	0.6%	7.9%	2.49
80 Capital Group Cdn Focused Equity Fund (Cdn) Ser A	C	0.67%	2.28%	0.27	0.08%	0.88	0.8656	0.5606	0.5703	0.0506	-0.8%	9.4%	2.2%	8.0%	2.10
81 BMO Canadian Large Cap Equity Fund - Advisor	C	0.62%	2.16%	0.26	0.02%	0.90	0.9346	0.4120	0.4905	0.0937	0.2%	7.7%	1.4%	7.4%	2.32
82 Redwood Equity Growth	C	0.90%	3.74%	0.22	0.17%	1.10	0.6520	0.1732	0.2675	-0.1243	-4.4%	18.5%	-2.4%	10.5%	0.00
83 Desjardins SocieTerra Environment Fund A Class	C	0.63%	2.58%	0.22	0.07%	0.83	0.7181	0.6804	0.7338	0.2296	-4.9%	6.4%	0.9%	7.4%	2.56
84 Pender Canadian Opportunities Fund	C	0.61%	2.52%	0.22	0.03%	0.87	0.7697	0.1664	0.3146	-0.1796	-2.8%	11.1%	-0.7%	7.2%	2.35
85 Dynamic Power Canadian Growth Fund	C	0.64%	2.70%	0.21	0.18%	0.69	0.5704	0.6698	0.6338	0.1252	-0.3%	2.2%	2.4%	7.5%	2.45
86 Scotia Canadian Growth Fund	C	0.65%	2.78%	0.21	0.14%	0.77	0.6154	0.7079	0.6096	-0.0193	-0.7%	2.6%	2.0%	7.6%	2.10
87 CI Harbour Voyageur Corporate Class	C	0.53%	2.28%	0.21	0.03%	0.76	0.7408	0.5753	0.5926	-0.0102	-0.5%	1.9%	-0.2%	6.2%	2.42
88 AEGON Fund Mgmt imaxx Cdn Equity Growth Fund	C	0.49%	2.22%	0.19	0.00%	0.74	0.7358	0.6596	0.6812	0.2440	-2.2%	2.3%	0.3%	5.7%	2.46
89 Yorkville Canadian QVR Enhanced Equity	C	0.18%	2.12%	0.06	-0.29%	0.71	0.7489	0.5087	0.4352	0.0581	-1.8%	3.6%	0.5%		0.00
90 National Bank Canadian Index Fund Investor Series	D	0.67%	2.16%	0.28	0.03%	0.96	0.9862	0.3521	0.4308	0.0939	-0.9%	7.3%	2.3%	8.1%	0.66
91 PH&N Canadian Growth Fund Series D	D	0.67%	2.18%	0.28	0.03%	0.96	0.9820	0.3276	0.4143	0.0317	-1.5%	5.6%	1.3%	8.0%	1.03
92 RBC Jantzi Canadian Equity	D	0.64%	2.26%	0.25	-0.01%	0.98	0.9681	0.3339	0.4115	0.0346	-1.9%	5.9%	0.9%	7.6%	1.92
93 National Bank Canadian Equity Growth Fund Inv Ser	D	0.60%	2.22%	0.24	-0.02%	0.92	0.9261	0.3708	0.4576	0.1085	-1.1%	0.8%	0.3%	7.1%	2.47
94 CIBC Canadian Equity Fund	D	0.58%	2.20%	0.24	-0.03%	0.92	0.9362	0.3978	0.4937	0.0845	0.2%	7.7%	0.8%	6.9%	2.33
95 TD Canadian Equity Fund	D	0.62%	2.35%	0.24	-0.04%	0.99	0.9363	0.3278	0.4053	-0.0012	-1.0%	4.7%	0.2%	7.4%	2.17
96 Meritas Jantzi Social Index Fund	D	0.61%	2.30%	0.24	-0.03%	0.95	0.9235	0.3592	0.4435	0.0029	-1.2%	7.0%	1.0%	7.2%	2.15
97 RBC Canadian Equity Fund Series A	D	0.58%	2.22%	0.23	-0.06%	0.97	0.9740	0.3516	0.4133	0.0467	-1.1%	5.5%	0.6%	6.9%	1.89
98 SEI Canadian Equity	D	0.55%	2.06%	0.23	-0.04%	0.89	0.9548	0.4860	0.5152	0.0813	-0.2%	3.9%	0.9%	6.5%	2.54
99 Trimark Canadian Opportunity Class Series A	D	0.65%	2.62%	0.22	0.01%	0.96	0.8123	0.3629	0.3796	-0.1354	-0.1%	1.4%	-1.1%	7.7%	2.48
100 Sionna Canadian Equity	D	0.60%	2.44%	0.22	-0.05%	0.99	0.9001	0.3468	0.4115	-0.0423	0.0%	9.2%	1.4%	7.1%	2.27
101 Fiera Capital Core Canadian Equity	D	0.50%	2.25%	0.19	-0.05%	0.82	0.8110	0.4362	0.4568	0.1075	-2.2%	4.4%	0.6%	5.8%	2.78
102 Investors Canadian Equity Fund	D	0.48%	2.18%	0.19	-0.10%	0.87	0.8899	0.5392	0.5006	-0.0064	-2.4%	4.9%	0.7%	5.6%	2.93
103 Counsel Canadian Growth Fund	D	0.48%	2.30%	0.18	-0.14%	0.92	0.8918	0.2920	0.3722	0.1609	-0.2%	4.5%	-0.6%	5.6%	2.81
104 IA Clarington Focused Canadian Equity	D	0.67%	4.00%	0.15	-0.30%	1.45	0.8088	0.3119	0.2839	-0.2317	1.9%	19.4%	0.5%	7.3%	2.40
105 Sionna Opportunities Fund	D	0.47%	2.87%	0.14	-0.15%	0.94	0.7130	0.5377	0.4113	0.0478	1.6%	12.2%	3.3%		2.61
106 CI Harbour Fund	D	0.31%	2.08%	0.12	-0.20%	0.77	0.8276	0.5379	0.5776	0.0450	-0.4%	4.5%	-1.8%	3.6%	2.43
107 Invesco Pure Canadian Equity	D	0.25%	2.70%	0.07	-0.39%	0.97	0.7979	0.2601	0.3192	-0.1260	-0.3%	1.1%	-2.9%	2.6%	2.58
108 RBC Canadian Index Fund	F	0.61%	2.17%	0.25	-0.03%	0.97	1.0000	0.3157	0.4093	0.1005	-0.3%	6.5%	1.3%	7.3%	0.72
109 TD Canadian Index Fund	F	0.60%	2.17%	0.25	-0.05%	0.97	0.9999	0.3188	0.4110	0.1030	-0.4%	6.3%	1.2%	7.2%	0.88
110 BMO Canadian Equity ETF Fund	F	0.58%	2.15%	0.24	-0.06%	0.96	0.9981	0.3104	0.4051	0.0904	-0.4%	6.1%	1.1%	6.9%	1.05
111 Renaissance Canadian Growth Fund	F	0.55%	2.36%	0.21	-0.12%	1.00	0.9479	0.3613	0.4369	0.0058	-1.3%	3.2%	-1.6%	6.5%	2.66
112 Counsel Canadian Value Fund	F	0.56%	2.51%	0.20	-0.11%	1.01	0.8961	0.2764	0.3317	-0.0745	0.7%	9.0%	1.3%	6.6%	2.60
113 TD Canadian Value Fund	F	0.54%	2.44%	0.19	-0.15%	1.03	0.9357	0.3671	0.3651	-0.1003	-1.4%	4.6%	-0.8%	6.3%	2.16
114 Quadrus Canadian Value	F	0.54%	2.56%	0.18	-0.15%	1.03	0.8961	0.2873	0.3244	-0.1134	-0.5%	7.4%	0.9%	6.2%	2.58
115 PowerShares FTSE RAFI Canadian Fundamental Inde	F	0.49%	2.69%	0.16	-0.23%	1.09	0.9010	0.1630	0.2554	-0.1099	-0.5%	6.7%	0.4%	5.6%	1.87

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
116 DFA Canadian Core Equity Fund Class A	F	0.47%	2.68%	0.15	-0.29%	1.15	0.9551	0.1430	0.2508	-0.0057	0.5%	5.3%	-0.7%	5.4%	1.45
117 AGF Canadian Stock Fund	F	0.46%	2.58%	0.15	-0.23%	1.03	0.8867	0.3321	0.3471	-0.0917	-1.4%	7.2%	-1.4%	5.2%	2.45
118 Renaissance Canadian Core Value Fund	F	0.39%	2.48%	0.13	-0.29%	1.03	0.9256	0.3009	0.3917	-0.0868	-0.9%	6.3%	-2.2%	4.4%	2.59
119 CIBC Canadian Equity Value Fund	F	0.40%	2.57%	0.13	-0.31%	1.07	0.9287	0.1875	0.2720	-0.1380	0.8%	5.8%	-2.3%	4.6%	2.11
120 Guardian Canadian Growth Equity Fund Series W	F	0.43%	2.75%	0.13	-0.34%	1.15	0.9146	0.3580	0.4126	-0.0149	-2.3%	0.7%	-1.1%		1.85
121 Trimark Canadian Fund Series - SC	F	0.37%	3.52%	0.09	-0.53%	1.36	0.8583	0.3031	0.3861	-0.0912	-0.3%	7.7%	-6.6%	3.8%	1.86
122 Invesco Select Canadian Equity Fund	F	0.34%	3.44%	0.08	-0.53%	1.31	0.8506	0.2917	0.4081	-0.0994	-0.5%	7.0%	-7.4%	3.4%	2.72
123 Trimark Canadian Class Series A	F	0.30%	3.53%	0.07	-0.60%	1.36	0.8577	0.3003	0.3852	-0.0927	-0.5%	6.9%	-7.3%	2.9%	2.74
124 RBC QUBE Low Volatility Canadian Equity Class	TBD	0.43%	1.73%	0.21	0.16%	0.41	0.5378	0.5059	0.4483	0.4093	-1.7%	3.6%			1.86
Benchmark: S&P/TSX Composite Index Total Return		0.67%	2.19%	0.28			1.0000	0.3910	0.5223	-0.1227	-0.8%	6.5%	1.9%	8.0%	
Category Average		0.72%	2.30%	0.29			0.7884	0.5120	0.5119	0.0741	-1.5%	5.8%	2.3%	8.8%	2.19

Canadian Small / Mid Cap Equity

1	National Bank Quebec Growth Fund	A	1.43%	2.31%	0.59	1.17%	0.45	0.6130	0.4973	0.5342	0.1867	-0.3%	6.3%	10.8%	18.2%	2.52
2	Pender Small Cap Opportunities Fund	A	1.56%	2.74%	0.55	1.26%	0.51	0.4901	0.2373	0.3231	0.0669	-4.2%	9.9%	15.3%	19.9%	2.50
3	Norrep Entrepreneurs	A	1.36%	2.42%	0.54	0.99%	0.64	0.6910	0.2370	0.3385	-0.0650	-1.2%	15.0%	8.6%	17.2%	2.51
4	Fidelity Special Situations Fund	A	1.45%	2.89%	0.48	1.09%	0.62	0.5668	0.6494	0.5521	0.2460	-0.2%	14.3%	11.3%	18.2%	2.25
5	Sentry Small Mid Cap Income Fund A	A	1.12%	2.39%	0.44	0.77%	0.61	0.7050	0.6307	0.5825	0.0361	1.1%	9.4%	5.5%	14.0%	2.46
6	CI Cambridge Pure Canadian Equity	A	1.28%	2.82%	0.43	0.85%	0.76	0.7001	0.4200	0.4280	0.0066	-3.4%	3.4%	1.8%	16.0%	2.43
7	CI Cambridge Canadian Growth Companies	A	1.30%	2.88%	0.43	0.86%	0.76	0.7110	0.5203	0.4909	-0.0231	-3.2%	7.9%	4.7%	16.2%	2.43
8	Mawer New Canada Fund	A	1.32%	2.99%	0.42	0.88%	0.76	0.6702	0.3353	0.3124	-0.1900	-4.1%	2.3%	2.8%	16.4%	1.40
9	BMO Enterprise Fund - Classic	A	1.28%	3.00%	0.41	0.84%	0.77	0.6698	0.3341	0.3132	-0.1910	-4.2%	2.1%	2.5%	15.9%	2.02
10	Fidelity Greater Canada Fund	A	0.91%	2.20%	0.39	0.66%	0.44	0.5617	0.4744	0.4964	0.2094	-6.2%	-0.1%	7.6%	11.2%	2.33
11	NEI Ethical Special Equity Fund Series A	A	0.88%	2.34%	0.35	0.52%	0.62	0.6814	0.2037	0.2033	-0.2777	-0.1%	2.8%	0.8%	10.7%	2.76
12	HSBC Small Cap Growth Fund Investor Series	A	1.18%	3.21%	0.35	0.71%	0.82	0.6512	0.3516	0.3729	-0.0826	-3.6%	-0.3%	1.7%	14.4%	2.25
13	IA Clarington Canadian Small Cap Fund Series A	A	0.87%	2.37%	0.34	0.52%	0.62	0.6750	0.1973	0.1993	-0.2768	-0.1%	2.1%	0.5%	10.7%	2.93
14	Beutel Goodman Small Cap Fund	A	0.98%	2.93%	0.31	0.41%	0.99	0.8246	0.3124	0.3725	0.0086	0.9%	9.7%	5.5%	11.9%	1.49
15	Exemplar Performance Fund	A	0.53%	1.51%	0.31	0.41%	0.22	0.5135	0.6602	0.6772	0.4675	-2.6%	4.0%	4.3%		2.90
16	Quadrus North American Specialty	A	0.75%	2.24%	0.31	0.39%	0.64	0.7837	0.6803	0.5929	0.1070	-4.8%	5.2%	3.3%	9.1%	2.63
17	CI Can-Am Small Cap Corporate Class A	A	0.73%	2.18%	0.30	0.42%	0.54	0.6678	0.3868	0.3225	-0.1586	-4.3%	-0.3%	0.4%	8.8%	2.42
18	Mackenzie Canadian Small Cap Value Fund Investor	A	0.90%	2.77%	0.30	0.46%	0.76	0.7004	0.4623	0.4777	-0.0953	-2.1%	5.4%	0.5%	10.8%	2.13
19	Dynamic Small Business Fund Series A	A	0.60%	1.94%	0.28	0.27%	0.58	0.7421	0.4382	0.4216	0.2464	-2.9%	5.3%	4.5%	7.2%	2.46
20	Fidelity Canadian Opportunities Fund Series A	A	0.67%	2.29%	0.26	0.31%	0.62	0.7097	0.1917	0.3037	0.0692	-4.6%	0.5%	4.7%	8.0%	2.49
21	GBC Canadian Growth Fund	A	0.84%	3.02%	0.26	0.32%	0.90	0.7770	0.3901	0.4871	-0.0094	-1.3%	2.4%	-1.8%	9.9%	1.90
22	BMO Canadian Small Cap Equity Fund Series A	B	0.95%	3.17%	0.28	0.47%	0.84	0.7243	0.4203	0.4527	-0.0492	-5.2%	0.4%	-1.6%	11.4%	2.50
23	National Bank Small Capitalization Fund	B	0.81%	3.12%	0.24	0.26%	0.96	0.7899	0.3400	0.3902	-0.0316	-2.3%	-2.7%	-1.6%	9.6%	2.53
24	Norrep Fund	B	0.73%	2.98%	0.22	0.24%	0.86	0.7238	0.3267	0.4225	-0.1328	0.8%	4.3%	-1.8%	8.6%	2.34
25	Goodwood Capital Fund	B	0.61%	3.34%	0.16	0.31%	0.52	0.3856	0.0710	0.1559	-0.0437	3.7%	-1.4%	1.9%	6.9%	0.00
26	TD Canadian Small-Cap Equity Fund	C	0.74%	2.98%	0.23	0.15%	1.03	0.8344	0.1886	0.3077	0.0015	-2.2%	-5.2%	-3.5%	8.7%	2.53

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
27 CI Canadian Small/Mid Cap Fund Class A	C	0.61%	2.46%	0.22	0.15%	0.81	0.8447	0.5187	0.4990	0.1149	-2.7%	2.0%	1.0%	7.2%	2.42
28 Fiera Capital Equity Growth Fund Class B	C	0.77%	3.35%	0.21	0.19%	1.02	0.7889	0.4290	0.4147	0.0162	-4.8%	-9.2%	-3.5%	9.0%	1.57
29 Norrep II Class	C	0.68%	3.04%	0.20	0.14%	0.96	0.7775	0.2969	0.3882	-0.1213	0.8%	4.1%	-2.3%	7.9%	3.23
30 Desjardins Canadian Small Cap Equity	C	0.70%	3.29%	0.19	0.12%	1.02	0.7981	0.4148	0.4077	0.0300	-4.9%	-10.5%	-4.3%	8.1%	2.40
31 SEI Canadian Small Company Equity	C	0.61%	2.89%	0.19	0.04%	1.00	0.8556	0.3281	0.3511	-0.0361	-0.9%	1.1%	-0.4%	7.0%	2.53
32 AGF Canadian Small Cap Fund	C	0.57%	2.85%	0.18	0.08%	0.85	0.7557	0.3980	0.4236	-0.0456	-2.8%	4.1%	1.6%	6.6%	2.85
33 Chou RRSP Fund	C	0.70%	3.63%	0.17	0.51%	0.32	0.2104	0.3522	0.3473	0.0666	-2.3%	5.4%	-3.9%	7.9%	1.81
34 Manulife Growth Opportunities Fund Series A	C	0.59%	3.07%	0.17	0.04%	0.96	0.8086	0.4514	0.4918	0.0175	-2.4%	-1.2%	-3.3%	6.7%	2.58
35 Front Street Tactical Equity Class Series A (LL)	C	0.53%	2.72%	0.17	0.08%	0.78	0.7596	0.4205	0.4308	-0.0035	-2.4%	0.2%	0.0%	6.1%	3.32
36 Empire Life Small Cap Equity (MF)	C	0.53%	2.74%	0.17	0.01%	0.90	0.8057	0.3716	0.4063	0.0500	-2.9%	1.2%	1.0%	6.0%	2.55
37 Scotia Canadian Small Cap Fund	C	0.58%	3.33%	0.16	0.08%	0.87	0.6641	0.4178	0.4137	0.0267	-0.7%	0.4%	-1.4%	6.5%	2.24
38 Franklin Bissett Small Cap Fund Series F	C	0.60%	3.56%	0.15	0.02%	1.01	0.6734	-0.0512	0.1061	-0.2955	0.5%	5.2%	-4.7%	6.6%	1.74
39 Dynamic Power Small Cap Fund	C	0.55%	3.29%	0.15	0.06%	0.85	0.6590	0.4347	0.4220	0.0189	-0.4%	0.0%	-1.7%	6.1%	2.50
40 Steadyhand Small-Cap Equity Fund	C	0.40%	2.78%	0.12	-0.06%	0.80	0.6780	0.2111	0.3408	-0.0751	-2.9%	6.4%	-3.9%	4.4%	1.78
41 RBC Canadian Mid-Cap Equity Class	D	0.66%	2.89%	0.21	0.05%	1.07	0.8646	0.0990	0.2415	0.0987	1.5%	6.2%	1.0%	7.7%	2.10
42 BMO Growth and Income Fund - Classic	D	0.41%	2.18%	0.16	0.00%	0.73	0.8580	0.2587	0.3590	0.0535	-0.4%	6.6%	-1.9%	4.8%	1.48
43 Franklin Bissett Small Cap Fund Series A	D	0.50%	3.56%	0.12	-0.07%	1.01	0.6736	-0.0505	0.1067	-0.2956	0.2%	4.0%	-5.7%	5.4%	2.86
44 AGF Canadian Growth Equity Fund Limited	D	0.28%	2.81%	0.08	-0.24%	0.90	0.8259	0.2614	0.3588	-0.0581	-8.0%	-2.6%	-3.1%	2.9%	2.72
45 Franklin Bissett Microcap Fund Series A	D	0.35%	3.81%	0.07	-0.23%	1.01	0.6178	-0.0592	0.1401	-0.2827	-1.4%	7.4%	-9.6%	3.4%	3.68
46 Redwood Diversified Equity	D	0.13%	3.14%	0.02	-0.25%	0.66	0.5845	0.3736	0.4545	0.1001	-5.0%	-5.8%	-7.8%	1.0%	0.00
47 Terra Small Cap Growth Fund	D	0.07%	2.27%	0.00	-0.31%	0.66	0.7151	0.3677	0.4748	0.0322	-3.4%	1.5%	-4.3%		0.00
48 Sprott Small Cap Equity Fund	D	-0.03%	4.74%	-0.02	-0.77%	1.29	0.6344	0.2043	0.2138	-0.0349	-9.2%	-21.5%	-12.3%	-1.6%	3.63
49 Renaissance Canadian Small-Cap Fund	F	0.46%	3.18%	0.13	-0.16%	1.08	0.8321	0.1772	0.3111	-0.0293	-0.9%	-3.0%	-2.3%	5.1%	2.60
50 CIBC Canadian Small Cap Fund	F	0.44%	3.20%	0.12	-0.18%	1.08	0.8307	0.1779	0.3021	-0.0262	-1.1%	-3.5%	-2.3%	4.7%	2.56
51 Northwest Specialty Equity Fund Series A	F	0.37%	3.16%	0.10	-0.21%	1.01	0.8030	0.2055	0.2406	-0.0797	-3.3%	1.3%	-3.3%	3.9%	2.63
52 Trimark Canadian Small Companies Fund	F	0.17%	3.29%	0.03	-0.25%	0.74	0.6190	0.3121	0.1776	-0.1805	-4.5%	-8.6%	-10.6%	1.4%	2.98
53 Guardian Canadian Small/Mid Cap Equity Fund Ser V	F	0.12%	3.47%	0.02	-0.60%	1.25	0.8217	0.0859	0.2069	-0.1354	-0.3%	-1.6%	-5.4%		1.82
54 Investors Canadian Small-Cap	F	-0.02%	3.62%	-0.02	-0.74%	1.27	0.8033	0.0742	0.1754	-0.0666	-1.6%	3.1%	-5.6%	-1.0%	2.93
55 Marquest Small Companies Fund	F	-0.12%	4.21%	-0.04	-0.64%	0.91	0.5851	0.1930	0.1969	0.0777	-5.6%	-4.7%	-2.1%	-2.5%	3.53
56 Front Street Growth Fund Series B	F	-0.87%	6.83%	-0.14	-2.09%	2.13	0.6863	-0.0569	0.0464	-0.1871	-2.0%	-17.4%	-24.3%	-12.4%	2.83
57 IA Clarington North American Opportunities	TBD	0.41%	2.29%	0.15	0.09%	0.56	0.6521	0.5205	0.5013	-0.0343	-1.9%	4.7%			2.42
Benchmark: S&P/TSX Completion Index Total Return		0.57%	2.51%	0.20			1.0000	0.2720	0.4268	-0.0910	2.7%	6.2%	0.4%	6.7%	
Category Average		0.66%	2.99%	0.22			0.7026	0.3175	0.3593	-0.0221	-2.3%	1.4%	-0.7%	8.1%	2.47

U.S. Equity

1 Norrep US Dividend Plus Class	B	1.31%	2.48%	0.50	0.31%	0.64	0.4119	0.7669	0.5338	0.1594	-5.7%	2.9%	10.4%	16.5%	5.29
2 Beutel Goodman American Equity Fund	C	1.52%	2.72%	0.54	0.23%	0.83	0.3137	0.9071	0.6349	0.2281	-6.5%	10.5%	13.8%	19.3%	1.50
3 National Bank U.S. Equity Fund Investor Series	C	1.53%	3.12%	0.47	-0.01%	1.00	0.2096	0.9463	0.6781	0.3436	-5.3%	6.1%	14.4%	19.3%	2.50
4 RBC QUBE Low Volatility U.S. Equity Fund	C	1.41%	3.12%	0.43	-0.02%	0.93	0.0641	0.8635	0.6014	0.5211	-5.6%	7.6%	15.4%		1.86

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

	Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
								TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
5	Manulife U.S. All Cap Equity	C	1.48%	3.57%	0.40	0.16%	0.86	0.5227	0.7209	0.5588	-0.0057	4.5%	18.4%	13.3%	18.4%	2.31
6	National Bank U.S. Currency Neutral Index Fund	C	1.08%	2.81%	0.36	0.22%	0.56	0.6021	0.6004	0.4799	-0.0360	2.6%	14.6%	8.3%	13.3%	0.67
7	RBC U.S. Index Currency Neutral Fund	C	1.07%	2.78%	0.36	0.21%	0.55	0.6016	0.6001	0.4737	-0.0401	2.4%	14.4%	8.1%	13.1%	0.72
8	BMO U.S. Equity ETF Fund	C	1.05%	2.74%	0.36	0.20%	0.55	0.5982	0.6048	0.4730	-0.0464	2.4%	14.4%	8.0%	12.8%	1.16
9	Franklin Mutual U.S. Shares Fund A	C	0.94%	2.55%	0.34	0.14%	0.51	0.7000	0.6040	0.5450	-0.0491	-1.8%	7.9%	5.1%	11.4%	2.58
10	RBC O'Shaughnessy U.S. Value Fund	C	1.09%	3.47%	0.30	0.27%	0.53	0.5947	0.4664	0.3566	-0.1868	3.3%	17.1%	3.5%	13.1%	1.55
11	Mawer U.S. Equity Fund Class A	D	1.49%	2.90%	0.49	0.04%	0.94	0.2814	0.9560	0.6937	0.2970	-5.4%	6.9%	14.3%	18.8%	1.19
12	TD U.S. Index Fund	D	1.47%	2.92%	0.48	-0.05%	0.98	0.3132	0.9970	0.7455	0.3540	-5.0%	9.7%	13.7%	18.5%	0.55
13	Brandes U.S. Equity Fund	D	1.45%	2.98%	0.46	0.05%	0.91	0.3558	0.8981	0.5993	0.1270	-4.8%	9.4%	10.8%	18.3%	2.74
14	Manulife U.S. Equity Fund	D	1.40%	2.90%	0.46	-0.04%	0.94	0.2854	0.9571	0.6966	0.2943	-5.6%	5.9%	13.1%	17.6%	2.45
15	PH&N U.S. Dividend Income	D	1.34%	2.78%	0.46	-0.04%	0.90	0.2901	0.9542	0.6849	0.3416	-4.7%	9.2%	11.8%	16.8%	1.03
16	Capital International - U.S. Equity Class A	D	1.25%	2.59%	0.46	0.01%	0.80	0.4765	0.9185	0.7147	0.3158	-6.6%	4.0%	9.4%	15.7%	2.03
17	TD U.S. Quantitative Equity Fund	D	1.50%	3.19%	0.45	-0.08%	1.02	0.2265	0.9531	0.6556	0.3485	-7.5%	4.8%	11.8%	18.9%	1.60
18	Leith Wheeler U.S. Equity Fund	D	1.31%	2.85%	0.44	-0.05%	0.88	0.3743	0.9117	0.6418	0.1131	-3.9%	11.8%	9.9%	16.4%	1.33
19	Fidelity American Equity	D	1.43%	3.15%	0.43	-0.05%	0.96	0.1381	0.8959	0.6302	0.4342	-5.4%	-0.3%	10.7%	17.8%	2.31
20	Sentry U.S. Growth and Income	D	1.35%	2.98%	0.43	-0.12%	0.95	0.3100	0.9432	0.6955	0.2293	-4.1%	9.0%	11.5%	16.8%	2.32
21	CI Cambridge U.S. Dividend Fund	D	1.21%	2.67%	0.43	-0.05%	0.82	0.3215	0.9080	0.5501	0.1654	-6.4%	6.1%	10.3%	15.1%	2.44
22	CI American Managers Corp. Class	D	1.19%	2.66%	0.43	-0.03%	0.79	0.5245	0.8829	0.6586	0.1579	-2.9%	8.3%	8.4%	14.8%	2.44
23	TD U.S. Blue Chip Equity Fund	D	1.64%	3.82%	0.41	-0.12%	1.14	0.2252	0.8919	0.7990	0.3959	-2.1%	19.0%	16.2%	20.6%	2.44
24	DFA U.S. Vector Equity Fund Class A	D	1.37%	3.18%	0.41	-0.09%	0.95	0.4440	0.8850	0.5859	0.0656	-5.8%	7.7%	9.1%	17.1%	1.55
25	Mackenzie US All Cap Growth Fund Series A	D	1.46%	3.41%	0.41	-0.19%	1.07	0.3253	0.9286	0.7716	0.4003	-4.1%	15.0%	13.1%	18.2%	2.54
26	Counsel U.S. Growth Fund	D	1.34%	3.36%	0.38	-0.08%	0.92	0.1912	0.8217	0.7188	0.4213	1.6%	14.6%	10.7%	16.6%	2.88
27	Counsel U.S. Value Fund	D	1.36%	3.52%	0.37	-0.10%	0.95	0.4089	0.8023	0.5159	0.1071	-1.9%	13.7%	7.8%	16.8%	2.64
28	AGF American Growth Class C\$	D	1.40%	3.75%	0.36	-0.35%	1.13	0.2971	0.8960	0.7583	0.3318	-5.7%	12.2%	12.7%	17.2%	2.65
29	CI Cambridge American Equity Fund Class A C\$	D	1.20%	3.25%	0.35	-0.19%	0.90	0.4305	0.8216	0.4992	0.0711	-4.2%	5.2%	7.4%	14.7%	2.44
30	Mackenzie Cundill US Class	D	1.23%	3.65%	0.32	-0.11%	0.86	0.4201	0.6966	0.4738	-0.0403	-4.6%	8.9%	6.9%	14.9%	2.56
31	IA Clarington Sarbit U.S. Equity Fund Ser A C\$	D	0.76%	2.47%	0.28	0.09%	0.44	0.5098	0.5330	0.4160	-0.1629	2.5%	9.7%	3.8%	9.1%	2.68
32	Dynamic Power American Growth Fund	D	1.28%	4.98%	0.24	-0.30%	1.02	0.1546	0.6141	0.5419	0.3881	1.1%	11.2%	10.6%	14.8%	2.43
33	Scotia U.S. Index Fund	F	1.44%	2.88%	0.48	-0.06%	0.97	0.3188	0.9986	0.7394	0.3463	-5.1%	9.2%	13.1%	18.2%	1.08
34	Scotia CanAm Index Fund	F	1.43%	2.92%	0.47	-0.08%	0.98	0.3292	0.9971	0.7383	0.3373	-5.1%	9.0%	13.1%	18.0%	1.10
35	DFA U.S. Core Equity Fund Class A	F	1.38%	2.94%	0.45	-0.10%	0.96	0.3942	0.9665	0.6806	0.2295	-5.5%	7.6%	10.6%	17.3%	1.47
36	Renaissance U.S. Equity Fund Class A C\$	F	1.41%	3.00%	0.45	-0.12%	0.99	0.2500	0.9823	0.7331	0.4119	-4.6%	10.3%	12.4%	17.7%	1.96
37	PH&N U.S. Multi-Style All-Cap Equity	F	1.39%	2.97%	0.45	-0.13%	0.98	0.3259	0.9811	0.7115	0.2921	-5.2%	9.6%	12.3%	17.4%	1.02
38	Bissett U.S. Focus	F	1.44%	3.16%	0.44	-0.13%	1.02	0.1577	0.9553	0.6510	0.4105	-5.4%	6.6%	12.7%	18.1%	2.51
39	TD U.S. Equity Portfolio	F	1.46%	3.24%	0.43	-0.18%	1.06	0.2733	0.9707	0.7523	0.3589	-5.1%	10.3%	13.0%	18.3%	2.40
40	Meritas U.S. Equity Fund	F	1.17%	2.58%	0.43	-0.13%	0.84	0.2177	0.9641	0.6860	0.3498	-5.9%	2.6%	10.4%	14.6%	2.59
41	SEI U.S. Large Company Equity	F	1.27%	2.86%	0.42	-0.19%	0.94	0.3081	0.9770	0.7397	0.2718	-4.2%	6.9%	9.2%	15.8%	2.54
42	Quadrus U.S. Value (Putnam)	F	1.21%	2.74%	0.42	-0.19%	0.91	0.3595	0.9777	0.7072	0.3030	-5.6%	6.3%	9.6%	15.0%	2.64
43	Franklin US Rising Dividends Fund	F	1.23%	2.81%	0.41	-0.18%	0.91	0.3136	0.9617	0.6850	0.3451	-7.3%	2.6%	10.5%	15.2%	2.51
44	BMO U.S. Equity Fund	F	1.32%	3.11%	0.40	-0.26%	1.02	0.3009	0.9773	0.7089	0.3470	-4.9%	10.7%	11.4%	16.5%	2.49
45	PH&N U.S. Equity Fund Series D	F	1.27%	3.04%	0.40	-0.27%	1.00	0.3370	0.9718	0.7426	0.3010	-6.0%	10.3%	8.9%	15.7%	1.02
46	CI Synergy American Fund	F	1.23%	2.96%	0.39	-0.22%	0.94	0.3650	0.9440	0.7311	0.3189	-4.4%	7.8%	8.5%	15.2%	2.46
47	Trimark U.S. Companies Fund	F	1.35%	3.32%	0.39	-0.31%	1.07	0.2934	0.9587	0.7164	0.3201	-5.0%	10.7%	10.5%	16.7%	2.79

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
48 Renaissance U.S. Equity Value Fund Class A C\$	F	1.16%	2.84%	0.39	-0.28%	0.93	0.3402	0.9722	0.7172	0.2650	-4.9%	2.9%	7.8%	14.3%	2.80
49 IA Clarington U.S. Dividend Growth Fund	F	1.13%	2.77%	0.38	-0.21%	0.86	0.2614	0.9292	0.7174	0.3260	-2.6%	2.6%	9.4%	13.9%	2.50
50 CI American Value Fund Class A	F	1.25%	3.11%	0.38	-0.34%	1.03	0.3161	0.9777	0.7094	0.2740	-6.6%	6.8%	9.7%	15.4%	2.44
51 Fidelity American Disciplined Equity Fund Ser A C\$	F	1.25%	3.13%	0.38	-0.32%	1.02	0.3015	0.9633	0.7522	0.3508	-6.5%	5.5%	9.4%	15.4%	2.54
52 Franklin US Core Equity	F	1.37%	3.45%	0.38	-0.24%	1.05	0.3795	0.8999	0.7321	0.1743	-6.3%	4.3%	7.2%	17.0%	2.53
53 Manulife U.S. Opportunities Fund	F	1.20%	3.00%	0.38	-0.28%	0.96	0.4579	0.9528	0.7541	0.2183	-4.5%	7.5%	8.5%	14.8%	2.31
54 Manulife Value Fund	F	1.16%	2.93%	0.38	-0.28%	0.93	0.4670	0.9462	0.7678	0.2407	-4.5%	5.7%	7.7%	14.3%	2.38
55 Quadrus U.S. Dividend Class	F	1.14%	2.93%	0.37	-0.36%	0.98	0.4402	0.9477	0.7197	0.2677	-4.6%	10.6%	9.9%		2.53
56 Fidelity U.S. Focused Stock Fund	F	1.32%	3.41%	0.37	-0.18%	0.97	0.2487	0.8541	0.7261	0.4409	-1.0%	11.5%	11.0%	16.3%	2.55
57 RBC U.S. Equity Fund C\$	F	1.16%	3.00%	0.37	-0.37%	0.99	0.3020	0.9821	0.7235	0.3381	-5.4%	7.7%	9.2%	14.2%	1.94
58 Mackenzie U.S. Large Cap Class	F	1.21%	3.19%	0.36	-0.36%	1.01	0.3545	0.9465	0.7664	0.3107	-4.3%	4.8%	8.0%	14.9%	2.54
59 Investors U.S. Large Cap Value Fund	F	1.08%	2.83%	0.36	-0.27%	0.88	0.4089	0.9121	0.6453	0.1440	-6.0%	4.0%	7.0%	13.2%	2.96
60 NEI Ethical American Multi-Strategy Fund Series A	F	1.15%	3.08%	0.35	-0.31%	0.94	0.4596	0.9080	0.7367	0.2768	-5.5%	1.4%	6.1%	14.0%	2.26
61 Quadrus U.S. Value (LC)	F	1.06%	2.97%	0.33	-0.36%	0.92	0.3941	0.9126	0.6085	0.0751	-6.7%	1.5%	3.9%	12.9%	2.54
62 Franklin Flex Cap Growth	F	1.30%	3.72%	0.33	-0.38%	1.08	0.2850	0.8688	0.7659	0.3878	-3.7%	12.0%	10.6%	15.8%	2.52
63 Dynamic American Fund	F	1.10%	3.24%	0.32	-0.41%	0.98	0.2229	0.8958	0.6301	0.3282	-6.8%	12.8%	11.0%	13.4%	2.45
64 Mackenzie US Growth Class Series A	F	1.08%	3.25%	0.31	-0.44%	0.99	0.3384	0.9061	0.7446	0.3386	-3.7%	9.4%	8.2%	13.1%	2.52
65 Canoe U.S. Equity Income	F	0.90%	2.97%	0.28	-0.66%	1.01	0.2043	0.9703	0.6927	0.3957	-6.7%	4.0%	10.0%		2.85
66 Mackenzie U.S. Low Volatility Fund	F	0.41%	1.86%	0.19	-0.56%	0.63	0.0978	0.9269	0.6916	0.5679	-3.0%	2.2%	4.7%		2.38
67 Yorkville American QVR Enhanced Equity	F	0.11%	2.73%	0.02	-1.03%	0.74	0.1939	0.7182	0.6596	0.5439	-5.3%	3.2%	0.5%		0.00
68 Purpose Tactical Hedged Equity	F	0.10%	2.88%	0.01	-0.44%	0.35	0.6234	0.3489	0.2388	-0.2785	-0.3%	7.2%	-0.6%		2.06
69 RBC QUBE Low Volatility U.S. Equity Class	TBD	0.72%	3.42%	0.19	-1.07%	1.16	0.0314	0.8706	0.6534	0.6003	-5.8%	7.5%			1.89
70 Purpose Enhanced U.S. Equity	TBD	0.35%	4.81%	0.06	-0.72%	0.69	0.7142	0.3706	0.2593	-0.2798	-0.1%	12.4%			2.30
Benchmark: S&P 500 C\$ Total Return		1.54%	2.91%	0.51			0.3910	1.0000	0.7527	0.1791	-5.8%	9.5%	14.3%	19.6%	
Category Average		1.21%	3.08%	0.38			0.3473	0.8673	0.6503	0.2471	-4.0%	8.3%	9.7%	15.9%	2.20

U.S. Small / Mid Cap Equity

1 TD U.S. Mid - Cap Growth Fund	B	1.60%	3.33%	0.46	0.52%	0.72	0.2761	0.9016	0.6860	0.3602	-4.7%	10.4%	15.3%	20.2%	2.54
2 Brandes U.S. Small Cap Equity Fund	B	1.42%	3.02%	0.45	0.40%	0.68	0.2843	0.7057	0.3781	-0.0002	-7.3%	4.9%	13.3%	17.8%	2.73
3 Fidelity Small Cap America Fund Series A C\$	B	1.46%	3.35%	0.42	0.45%	0.67	0.2596	0.8564	0.5962	0.2984	-4.4%	0.0%	10.9%	18.2%	2.52
4 Mackenzie US Mid Cap Growth Class Series A	B	1.28%	3.14%	0.39	0.24%	0.69	0.3541	0.8208	0.5311	0.2273	-6.2%	7.4%	10.9%	15.9%	2.54
5 Formula Growth Fund	C	1.46%	3.58%	0.39	0.27%	0.79	0.3768	0.7809	0.6236	0.1047	0.0%	5.4%	5.7%	16.4%	2.00
6 RBC U.S. Mid-Cap Equity Fund	C	1.15%	3.04%	0.36	0.16%	0.66	0.3002	0.9249	0.6577	0.3387	-6.5%	2.9%	10.4%	14.1%	2.10
7 National Bank Consensus American Equity Fund	C	1.17%	3.10%	0.36	0.14%	0.68	0.4704	0.8204	0.5455	0.1164	-3.9%	11.5%	6.8%	14.3%	2.15
8 CIBC U.S. Small Companies	C	1.44%	3.95%	0.35	0.05%	0.92	0.4133	0.7330	0.4654	0.0155	-2.0%	12.4%	10.8%	17.6%	2.73
9 Trimark U.S. Small Companies Class Series A	C	1.06%	3.13%	0.32	0.05%	0.67	0.3513	0.7995	0.5536	0.2277	-7.9%	9.1%	6.8%	12.8%	2.96
10 SEI U.S. Small Company Equity	D	1.28%	3.25%	0.37	0.10%	0.79	0.3019	0.8468	0.5630	0.2120	-5.9%	5.5%	9.9%	15.8%	2.57
11 CI American Small Companies Fund Class A C\$	D	1.32%	3.46%	0.36	0.08%	0.82	0.3303	0.8539	0.5514	0.1743	-8.6%	4.0%	9.7%	16.2%	2.44
12 TD U.S. Small-Cap Equity Fund	D	1.37%	3.71%	0.35	-0.01%	0.92	0.3106	0.8340	0.5246	0.1813	-5.5%	6.4%	11.4%	16.8%	2.55

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
13 RBC U.S. Small Cap Core Equity	D	1.31%	3.98%	0.31	-0.10%	0.94	0.3376	0.6972	0.3946	0.0214	-7.9%	0.3%	8.6%	15.9%	2.06
14 RBC O'Shaughnessy U.S. Growth Fund	D	0.91%	3.69%	0.23	-0.12%	0.68	0.5028	0.4390	0.2489	-0.2197	3.1%	13.1%	3.5%	10.6%	1.55
15 Pender U.S. All Cap Equity	D	0.70%	3.31%	0.19	-0.13%	0.55	0.3928	0.5247	0.5259	0.0573	-1.6%	13.1%	4.4%		2.35
16 AGF U.S. Small-Mid Cap Fund	F	1.12%	4.36%	0.24	-0.25%	0.91	0.2247	0.7094	0.5278	0.1847	-4.2%	14.1%	12.3%	13.0%	2.58
17 GBC American Growth Fund Inc.	F	0.86%	3.66%	0.22	-0.34%	0.79	0.3287	0.7295	0.4731	-0.0059	-4.4%	6.6%	2.9%	9.9%	1.92
18 Leith Wheeler U.S. Small Mid Cap Equity	TBD	0.64%	2.94%	0.20	-0.32%	0.64	0.7009	0.7909	0.2682	0.0681	-6.0%				0.00
19 Sprott Enhanced U.S. Equity Fund	TBD	-0.15%	2.52%	-0.08	-1.24%	0.71	-0.0351	0.7410	0.6027	0.2689	-6.6%	-0.2%			2.31
Benchmark: Russell 2000 C\$ Total Return		1.50%	3.86%	0.37			0.4713	0.7977	0.5710	-0.0516	-2.1%	12.7%	12.8%	18.6%	
Category Average		1.13%	3.40%	0.31			0.3411	0.7637	0.5114	0.1385	-4.8%	7.1%	9.0%	15.3%	2.37

North American Equity

1 Renaissance U.S. Equity Growth Fund	C	1.33%	3.46%	0.37	-0.10%	1.30	0.2815	0.9266	0.7783	0.4293	-7.0%	7.2%	12.6%	16.4%	2.78
2 Vertex Value Fund	C	1.42%	4.22%	0.32	0.14%	1.16	0.4969	0.4671	0.3387	-0.0315	-4.9%	12.4%	6.2%	17.3%	2.49
3 TD North American Dividend Fund	D	1.08%	2.29%	0.44	0.04%	0.95	0.4148	0.9397	0.7078	0.3042	-3.7%	5.3%	9.4%	13.5%	2.30
4 BMO North American Dividend Fund	D	1.13%	2.42%	0.44	-0.01%	1.03	0.4544	0.9486	0.7031	0.2609	-3.6%	6.8%	7.4%	14.1%	2.53
5 Purpose Core Dividend Fund	D	0.65%	2.14%	0.28	-0.12%	0.70	0.6810	0.4501	0.3971	0.1775	-1.1%	5.1%	4.2%		1.76
6 Mackenzie Global Small Cap Growth Fund Series A	D	0.95%	3.22%	0.28	-0.30%	1.13	0.4224	0.7586	0.5979	0.1973	-1.2%	10.9%	4.0%	11.3%	2.48
7 Quadrus North American Mid Cap	D	0.79%	2.64%	0.27	-0.28%	0.96	0.6411	0.6181	0.5170	0.1700	-5.2%	0.3%	4.7%	9.4%	2.83
8 Purpose Best Ideas Fund	D	0.64%	3.90%	0.15	-0.77%	1.27	0.5175	0.5682	0.5638	0.0293	1.4%	16.1%	4.8%		1.86
9 Investors North American Equity Fund	F	0.92%	2.23%	0.38	-0.16%	0.97	0.6934	0.8029	0.6672	0.1276	-3.0%	8.4%	6.0%	11.2%	2.94
10 Yorkville Enhanced Protection Fund	F	0.70%	2.22%	0.29	-0.27%	0.88	0.4722	0.8493	0.6965	0.2569	-3.4%	5.4%	2.9%	8.4%	0.00
Benchmark: S&P 500 C\$ Total Return		1.54%	2.91%	0.51			0.3910	1.0000	0.7527	0.1791	-5.8%	9.5%	14.3%	19.6%	
Category Average		0.96%	2.87%	0.32			0.5075	0.7329	0.5967	0.1922	-3.2%	7.8%	6.2%	12.7%	2.44

Global Equity

1 EdgePoint Global Portfolio	A	1.59%	3.07%	0.50	0.60%	0.74	0.4376	0.7246	0.5296	0.0319	-0.8%	16.4%	14.9%	20.1%	0.00
2 CI Black Creek Global Leaders Fund	B	1.50%	3.20%	0.45	0.22%	0.96	0.4242	0.7417	0.8684	0.3908	-2.4%	13.4%	13.4%	18.9%	2.47
3 Pender Value Fund	B	1.37%	2.98%	0.44	0.70%	0.51	0.5681	0.4237	0.4232	0.0810	-3.0%	16.3%	11.8%		2.40
4 Manulife Tax Managed Growth Fund	C	1.19%	2.30%	0.49	0.16%	0.77	0.4891	0.8910	0.8399	0.3820	-4.2%	6.7%	9.3%	14.8%	2.49
5 Mawer Global Equity	C	1.32%	2.61%	0.48	0.13%	0.89	0.3375	0.9141	0.8587	0.4498	-5.4%	6.6%	11.7%	16.5%	1.36
6 HSBC Global Equity	C	1.54%	3.23%	0.46	0.24%	0.98	0.4055	0.8162	0.7675	0.4214	-5.8%	10.7%	17.4%	19.4%	0.00
7 PH&N Global Equity Fund Series D	C	1.42%	2.98%	0.46	0.08%	1.01	0.3184	0.8983	0.8864	0.4611	-2.9%	12.9%	14.4%	17.9%	1.19
8 Fiera Capital Global Equity	C	1.41%	2.96%	0.45	0.11%	0.98	0.2721	0.8814	0.8536	0.4292	-3.9%	10.5%	12.8%	17.7%	2.90
9 SEI Managed Global Volatility Cl. P	C	1.06%	2.28%	0.44	0.11%	0.71	0.2562	0.8458	0.7880	0.6022	-5.2%	5.2%	8.3%	13.1%	2.68
10 Tradex Global Equity Fund	C	1.35%	3.00%	0.43	0.05%	0.98	0.4704	0.8226	0.9040	0.3448	-4.5%	17.1%	11.6%	16.8%	2.92
11 Dynamic Global Discovery Fund Series A	C	1.24%	2.93%	0.40	0.08%	0.87	0.1821	0.7710	0.7884	0.4841	-1.8%	11.8%	14.2%	15.3%	2.47

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
12 Stone & Co. Flagship Global Growth Fund A	C	1.40%	3.37%	0.40	0.04%	1.02	0.2369	0.8122	0.7948	0.3212	-4.6%	12.2%	13.5%	17.4%	2.76
13 Dynamic Global Dividend Fund Series A C\$	C	1.19%	2.87%	0.39	-0.01%	0.90	0.1576	0.8784	0.7593	0.4384	-1.6%	16.8%	14.7%	14.8%	2.45
14 Dynamic Power Global Growth Class Series A C\$	C	1.57%	4.98%	0.30	0.18%	1.04	0.1414	0.5252	0.6166	0.4224	3.8%	27.4%	16.8%	18.8%	2.50
15 Manulife Global Equity Class	D	1.24%	2.62%	0.45	0.05%	0.89	0.3360	0.9060	0.8584	0.4520	-5.6%	5.5%	10.3%	15.4%	2.45
16 Capital International - Global Equity Class A	D	1.30%	2.75%	0.45	0.05%	0.93	0.3975	0.8905	0.9032	0.3724	-2.6%	13.4%	11.7%	16.2%	2.01
17 Beutel Goodman World Focus Equity Fund	D	1.26%	2.75%	0.44	0.08%	0.89	0.4422	0.7827	0.9036	0.4060	-6.1%	14.8%	11.7%	15.8%	1.49
18 Meritas Maximum Growth Portfolio	D	0.94%	2.02%	0.43	0.03%	0.68	0.5524	0.8988	0.8475	0.3304	-3.7%	5.1%	7.2%	11.6%	2.58
19 NBI Global Equity Fund Investor Series	D	1.34%	2.97%	0.43	0.02%	0.99	0.2678	0.8910	0.8562	0.4888	-4.3%	10.1%	12.7%	16.7%	2.85
20 Scotia Global Growth Fund	D	1.39%	3.21%	0.41	0.01%	1.04	0.3742	0.8558	0.8632	0.3564	-3.0%	18.0%	12.5%	17.3%	2.22
21 Fidelity Global Concentrated Equity Fund	D	1.25%	2.88%	0.41	0.00%	0.94	0.3819	0.8663	0.8555	0.3736	-5.7%	14.3%	12.9%	15.5%	2.40
22 Renaissance Global Growth Fund	D	1.05%	2.43%	0.41	-0.04%	0.82	0.3230	0.8623	0.9021	0.4788	-6.1%	6.8%	9.7%	13.0%	2.75
23 Fidelity Global Opportunities Fund Series A C\$	D	1.23%	2.88%	0.41	-0.02%	0.94	0.3820	0.8659	0.8553	0.3737	-5.8%	14.0%	12.6%	15.3%	2.60
24 SEI Growth 100 Class S	D	0.93%	2.14%	0.40	0.00%	0.70	0.6733	0.8519	0.8558	0.3115	-2.2%	7.8%	5.9%	11.4%	1.87
25 Mackenzie Global Dividend Fund Series A	D	1.08%	2.53%	0.40	-0.03%	0.83	0.3514	0.8227	0.8800	0.5319	-4.9%	9.3%	12.0%	13.3%	2.51
26 SEI Global Growth 100 Fund Class - P	D	0.93%	2.18%	0.40	-0.03%	0.72	0.6150	0.8655	0.8799	0.3442	-2.3%	7.1%	5.8%	11.5%	2.79
27 Fidelity Global Large Cap Fund	D	1.21%	2.88%	0.40	-0.09%	0.97	0.3274	0.9030	0.8835	0.3574	-4.8%	10.4%	9.7%	15.0%	2.35
28 BMO FundSelect Equity Growth Portfolio Series A	D	0.98%	2.32%	0.40	-0.05%	0.78	0.5747	0.8895	0.8623	0.3789	-3.4%	8.9%	6.6%	12.1%	2.85
29 BMO Global Equity Class	D	1.19%	2.85%	0.40	-0.06%	0.94	0.3707	0.9045	0.8534	0.4030	-2.8%	10.0%	7.9%	14.8%	2.60
30 Counsel All Equity Portfolio	D	0.90%	2.12%	0.40	-0.03%	0.70	0.5397	0.8495	0.8958	0.4544	-2.5%	7.5%	5.2%	11.1%	3.09
31 CI Portfolio Series Maximum Growth Fund Class A	D	0.92%	2.17%	0.40	-0.01%	0.70	0.6545	0.8621	0.8182	0.2516	-2.3%	8.8%	5.7%	11.3%	2.43
32 Beutel Goodman Global Equity	D	1.16%	2.78%	0.39	-0.06%	0.91	0.4516	0.8176	0.9104	0.3912	-6.5%	14.7%	9.8%	14.3%	1.56
33 TD Mgd Max Equity Growth Portfolio	D	0.91%	2.16%	0.39	-0.07%	0.74	0.5850	0.8940	0.8925	0.4004	-3.8%	5.5%	5.3%	11.2%	2.46
34 RBC Jantzi Global Equity	D	1.17%	2.83%	0.39	-0.10%	0.95	0.3600	0.9329	0.8334	0.3537	-2.4%	8.3%	8.8%	14.4%	2.09
35 AGF Global Dividend Fund C\$	D	1.05%	2.53%	0.39	-0.08%	0.85	0.3598	0.8611	0.8864	0.5500	-6.9%	4.9%	8.9%	12.9%	2.39
36 Trimark Fund - SC	D	1.16%	2.81%	0.39	-0.09%	0.93	0.4253	0.8910	0.8442	0.4585	-7.0%	1.6%	9.6%	14.3%	1.70
37 TD Advantage Aggressive Growth Portfolio	D	0.83%	1.98%	0.39	-0.02%	0.64	0.6871	0.8421	0.8303	0.3178	-3.4%	5.8%	4.4%	10.2%	2.27
38 Fidelity Global Fund Series A C\$	D	1.24%	3.03%	0.39	-0.13%	1.03	0.3788	0.8994	0.8936	0.3622	-4.9%	13.7%	11.8%	15.3%	2.55
39 Trimark Global Fundamental Equity Fund Ser A C\$	D	1.17%	2.85%	0.39	-0.08%	0.93	0.4583	0.8611	0.8582	0.4357	-5.0%	6.5%	9.8%	14.4%	2.63
40 SEI Managed Global Volatility Cl. E	D	1.00%	2.41%	0.39	-0.11%	0.83	0.2693	0.8830	0.8217	0.6689	-5.0%	5.9%	9.0%		2.04
41 BMO SelectClass Equity Growth Portfolio Series A	D	0.95%	2.30%	0.39	-0.08%	0.77	0.5056	0.8925	0.8767	0.4688	-3.2%	7.5%	7.2%	11.7%	2.71
42 TD Global Low Volatility Fund	D	0.98%	2.37%	0.38	-0.02%	0.75	0.3203	0.8617	0.7905	0.6004	-5.1%	2.9%	7.6%	12.0%	2.47
43 DynamicEdge Equity Class Portfolio	D	1.00%	2.45%	0.38	-0.03%	0.77	0.4638	0.8331	0.8358	0.3833	-1.3%	10.3%	8.1%	12.3%	2.47
44 Axiom All Equity Portfolio	D	0.97%	2.37%	0.38	-0.09%	0.79	0.5575	0.8594	0.9050	0.4165	-3.0%	11.0%	7.2%	11.9%	2.75
45 DynamicEdge Equity Portfolio	D	0.99%	2.46%	0.38	-0.04%	0.78	0.4562	0.8360	0.8339	0.3867	-1.4%	10.2%	8.1%	12.2%	2.45
46 Marquis Equity Portfolio	D	0.92%	2.31%	0.37	-0.06%	0.74	0.5768	0.8438	0.8276	0.3185	-2.3%	7.1%	5.4%	11.2%	2.70
47 CI Cambridge Global Equity Corp. Class	D	1.05%	2.71%	0.36	-0.06%	0.83	0.4880	0.8428	0.7515	0.2654	-6.0%	8.5%	6.9%	12.9%	2.45
48 Quadrus Global Dividend	D	0.98%	2.55%	0.36	-0.10%	0.81	0.4005	0.7711	0.8822	0.5064	-6.7%	4.7%	6.4%	12.0%	2.54
49 Guardian Global Equity Fund Series W	D	1.15%	3.07%	0.35	-0.35%	1.13	0.3610	0.9345	0.9017	0.4098	-2.5%	15.4%	10.9%		1.95
50 Mackenzie Ivy Foreign Equity Fund Series A	D	0.90%	2.35%	0.35	-0.08%	0.73	0.1325	0.8671	0.7428	0.4965	-7.6%	-2.5%	6.9%	10.9%	2.50
51 Templeton Growth Fund, Ltd. Series A C\$	D	1.14%	3.05%	0.35	-0.21%	1.01	0.5008	0.8496	0.9034	0.2462	-5.1%	12.2%	6.9%	13.9%	2.45
52 IA Clarington Global Opportunities Fund Series A	D	1.17%	3.14%	0.35	0.05%	0.84	0.5186	0.6710	0.7273	0.0680	-7.9%	2.5%	4.6%	14.3%	2.58
53 Trimark Global Dividend Class	D	0.91%	2.43%	0.35	-0.12%	0.78	0.4505	0.8466	0.8171	0.4526	-5.7%	3.5%	8.9%	11.1%	2.61
54 AGF Global Select Fund	D	1.33%	3.73%	0.34	-0.10%	1.07	0.2484	0.7733	0.7468	0.4166	-4.3%	15.8%	14.5%	16.2%	3.27

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
55 RBC QUBE Low Volatility Global Equity	D	1.03%	2.98%	0.32	-0.19%	0.92	-0.0087	0.8060	0.7217	0.7324	-5.7%	5.7%	12.3%		2.08
56 CI Cambridge Global Dividend	D	0.84%	2.40%	0.32	-0.14%	0.73	0.4130	0.8296	0.7293	0.2573	-5.5%	7.7%	8.6%		2.46
57 Beutel Goodman Global Dividend Fund	D	0.99%	2.86%	0.32	-0.14%	0.84	0.4956	0.6632	0.8861	0.4091	-4.1%	14.7%	8.7%	12.0%	2.26
58 BMO Global Absolute Return Fund - Advisor	D	0.88%	2.58%	0.32	-0.11%	0.75	0.2736	0.7401	0.7734	0.6849	-4.6%	3.5%	9.0%	10.7%	2.47
59 Dynamic Power Global Navigator Class	D	1.06%	3.17%	0.31	-0.12%	0.88	0.3780	0.7595	0.6950	0.0985	-2.6%	9.7%	9.1%	12.8%	2.58
60 CI Cambridge Growth Companies	D	1.09%	3.37%	0.31	-0.21%	0.98	0.6288	0.7009	0.6483	0.1532	-3.5%	15.0%	12.2%		2.47
61 BMO Global Monthly Income	D	0.68%	2.03%	0.30	-0.14%	0.61	0.2945	0.7920	0.7729	0.7084	-3.6%	3.3%	5.7%	8.2%	2.47
62 Franklin Mutual Global Discovery Fund Series A	D	0.80%	2.58%	0.28	-0.07%	0.65	0.6843	0.6457	0.6756	-0.0105	-0.9%	11.0%	3.7%	9.6%	2.60
63 Dynamic Global Equity	D	0.79%	2.59%	0.28	-0.37%	0.86	0.2768	0.7985	0.8793	0.4680	-3.6%	8.5%	8.8%		2.53
64 RBC Global Equity	D	0.98%	3.43%	0.27	-0.71%	1.27	0.2217	0.9139	0.9025	0.5675	-2.2%	12.0%	12.7%		2.13
65 Invesco Intactive Maximum Growth Portfolio Ser A	D	0.60%	2.04%	0.26	-0.08%	0.51	0.8290	0.6197	0.6813	0.1551	-1.3%	6.7%	1.5%	7.1%	2.42
66 Lysander-Canso Equity Fund Series A	D	0.70%	4.03%	0.16	-0.31%	0.76	0.4806	0.4804	0.4612	-0.0541	3.4%	15.1%	0.7%		2.63
67 HSBC Global Equity Fund Investor Series	F	1.17%	2.71%	0.41	-0.09%	0.94	0.4334	0.9222	0.9118	0.3956	-5.6%	10.4%	9.4%	14.5%	1.44
68 TD Mgd Index Max Eqty Growth Portfolio	F	0.98%	2.25%	0.41	-0.04%	0.76	0.6427	0.8738	0.8989	0.3901	-3.6%	8.1%	6.5%	12.1%	1.68
69 Quadrus U.S. & International Equity	F	1.06%	2.50%	0.40	-0.10%	0.87	0.4141	0.9395	0.8831	0.3505	-5.9%	6.4%	7.0%	13.0%	2.72
70 AGF Global Equity Fund C\$	F	1.13%	2.72%	0.39	-0.12%	0.94	0.4484	0.8956	0.9146	0.4038	-5.7%	8.3%	8.9%	13.9%	2.56
71 RBC Global Dividend Growth Fund	F	1.22%	2.98%	0.39	-0.14%	1.02	0.3504	0.9015	0.8988	0.4480	-4.3%	7.9%	8.7%	15.1%	2.14
72 CI Global Value Fund Class A C\$	F	1.09%	2.67%	0.39	-0.10%	0.90	0.3852	0.8788	0.8906	0.3793	-5.7%	7.1%	9.8%	13.5%	2.46
73 CI Synergy Global Corporate Class A C\$	F	1.14%	2.84%	0.38	-0.14%	0.96	0.3966	0.9113	0.8784	0.3356	-4.0%	8.7%	7.7%	14.1%	2.46
74 Investors Growth Portfolio	F	0.95%	2.33%	0.38	-0.10%	0.79	0.5883	0.9228	0.8338	0.2937	-4.1%	6.1%	5.8%	11.6%	2.93
75 Investors Global Fund	F	1.08%	2.71%	0.38	-0.16%	0.93	0.4150	0.8943	0.9123	0.4117	-4.0%	6.7%	7.2%	13.3%	2.95
76 IA Clarington Global Value	F	1.10%	2.76%	0.38	-0.16%	0.94	0.3409	0.9093	0.9050	0.3847	-3.5%	7.1%	8.7%	13.5%	2.48
77 CI Global Managers Corporate Class A C\$	F	0.97%	2.44%	0.37	-0.16%	0.85	0.4182	0.9167	0.9100	0.4356	-4.2%	7.7%	7.7%	11.9%	2.44
78 National Bank Global Diversified Equity Fund Adv	F	1.12%	2.85%	0.37	-0.21%	0.99	0.3611	0.9286	0.9103	0.4229	-5.4%	7.9%	7.9%	13.8%	2.52
79 Northwest Global Equity Fund Series A	F	1.09%	2.77%	0.37	-0.14%	0.93	0.4407	0.8395	0.9188	0.4396	-4.0%	7.7%	7.8%	13.4%	2.44
80 CIBC Managed Aggressive Growth Portfolio	F	0.89%	2.24%	0.37	-0.12%	0.76	0.5090	0.8775	0.9025	0.4954	-3.2%	6.7%	6.6%	10.9%	2.48
81 Fidelity Global Dividend Fund	F	1.03%	2.62%	0.37	-0.16%	0.89	0.2378	0.9056	0.8775	0.5419	-5.4%	4.1%	8.5%	12.6%	2.36
82 NEI Ethical Global Equity Fund Series A	F	1.12%	2.88%	0.37	-0.15%	0.95	0.4770	0.8674	0.8716	0.3635	-4.9%	11.0%	9.2%	13.8%	2.37
83 Fidelity Global Disciplined Equity Fund Ser A C\$	F	1.12%	2.89%	0.37	-0.18%	0.98	0.3379	0.9044	0.8825	0.3670	-4.8%	10.1%	9.3%	13.7%	2.57
84 CI Global Fund Class A C\$	F	1.04%	2.69%	0.36	-0.15%	0.89	0.4128	0.9091	0.8409	0.3205	-2.3%	11.2%	8.0%	12.7%	2.45
85 Invesco Global Growth Class Series A C\$	F	1.07%	2.80%	0.36	-0.18%	0.93	0.4565	0.8824	0.8848	0.4194	-5.8%	4.3%	6.8%	13.1%	2.95
86 Brandes Global Equity Fund Class A C\$	F	1.12%	2.99%	0.35	-0.19%	0.98	0.4385	0.8023	0.9074	0.3334	-7.2%	8.6%	5.8%	13.7%	2.32
87 Steadyhand Global Equity Fund	F	1.13%	3.08%	0.35	-0.19%	0.99	0.4411	0.7829	0.9126	0.2893	-5.0%	14.6%	7.4%	13.8%	1.78
88 Symmetry Equity Portfolio	F	0.87%	2.33%	0.35	-0.15%	0.76	0.6060	0.8707	0.8392	0.2507	-3.5%	8.3%	4.6%	10.6%	2.68
89 Renaissance Global Focus Fund Class A	F	1.19%	3.28%	0.34	-0.27%	1.09	0.3307	0.8923	0.8814	0.3742	-4.0%	10.7%	9.3%	14.6%	2.88
90 Renaissance Optimal Global Equity Portfolio	F	0.97%	2.67%	0.34	-0.24%	0.91	0.4613	0.8865	0.9112	0.3663	-5.5%	9.0%	6.4%	11.9%	2.81
91 CI Signature Global Dividend Fund	F	0.97%	2.68%	0.34	-0.27%	0.93	0.3987	0.9242	0.8434	0.3216	-4.4%	6.3%	7.7%		2.47
92 Epoch Global Shareholder Yield Fund - I	F	0.99%	2.73%	0.34	-0.16%	0.86	0.3072	0.8158	0.8255	0.6071	-7.0%	3.0%	6.9%	12.0%	2.52
93 Renaissance Global Value Fund	F	1.08%	3.02%	0.34	-0.20%	0.96	0.4757	0.8498	0.8320	0.1861	-5.8%	11.4%	7.4%	13.2%	2.84
94 Franklin Quotential Global Growth Portfolio A	F	0.90%	2.51%	0.33	-0.23%	0.85	0.5012	0.8773	0.9114	0.3541	-4.0%	6.0%	5.2%	10.9%	2.58
95 AEGON Fund Mgmt imaxx Global Equity Growth Fund	F	1.04%	2.98%	0.33	-0.30%	1.01	0.3334	0.9426	0.8284	0.3815	-5.2%	7.0%	7.8%	12.7%	2.55
96 Manulife Global Equity Unconstrained	F	1.07%	3.09%	0.33	-0.25%	0.99	0.2974	0.8325	0.8882	0.3484	-3.5%	6.7%	5.9%	13.0%	2.32
97 AGF Elements Global Portfolio	F	0.90%	2.55%	0.33	-0.28%	0.88	0.4413	0.9180	0.8923	0.4075	-4.8%	7.5%	6.9%	10.9%	2.50

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Back to Contents							Correlations				Returns					
		Average	Monthly													
		Monthly	Standard	Sharpe												
		Return	Deviation	Ratio	Alpha	Beta										
Name	Rating						TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
98	Counsel Global Dividend Fund	F	0.93%	2.67%	0.32	-0.18%	0.83	0.5534	0.7938	0.8519	0.4912	-1.9%	9.8%	5.7%	11.3%	2.82
99	Primerica Aggressive Growth Fund	F	0.80%	2.31%	0.32	-0.20%	0.75	0.6482	0.8291	0.8560	0.3578	-6.0%	6.6%	4.8%	9.7%	2.68
100	IA Clarington Global Equity Fund	F	0.85%	2.47%	0.32	-0.15%	0.75	0.4519	0.7749	0.8009	0.3409	-5.2%	8.0%	7.2%	10.4%	2.57
101	Epoch Global Equity Fund	F	1.10%	3.26%	0.32	-0.37%	1.10	0.2990	0.9396	0.8466	0.3835	-6.8%	8.0%	7.2%	13.4%	2.50
102	Quadrus Global Equity	F	0.92%	2.69%	0.32	-0.35%	0.95	0.4411	0.9361	0.8258	0.4507	-5.0%	6.6%	9.1%		2.57
103	IA Clarington Inhance Global Equity SRI Pt.	F	1.02%	3.01%	0.32	-0.34%	1.01	0.3865	0.8857	0.8909	0.4008	-3.9%	8.7%	6.9%	12.3%	2.63
104	Mackenzie Global Concentrated Equity Fund Series A	F	0.95%	2.82%	0.31	-0.29%	0.93	0.4525	0.8581	0.8865	0.3916	-1.3%	11.5%	5.8%	11.5%	2.52
105	Franklin World Growth Corporate Class A	F	1.05%	3.16%	0.31	-0.26%	0.98	0.4216	0.8217	0.8299	0.3608	-6.1%	12.5%	9.0%	12.7%	2.60
106	BMO Equity Growth ETF Portfolio Fund	F	0.78%	2.35%	0.31	-0.19%	0.73	0.6567	0.8026	0.8168	0.3256	-3.4%	9.3%	6.7%	9.5%	1.77
107	Guardian Global Dividend Growth	F	0.84%	2.76%	0.28	-0.35%	0.90	0.2780	0.8494	0.8288	0.5406	-5.8%	5.5%	7.1%	10.1%	2.03
108	CI Harbour Global Equity Corporate Class	F	0.71%	2.33%	0.28	-0.21%	0.69	0.6130	0.7630	0.7884	0.2716	-1.5%	7.0%	1.8%	8.5%	2.46
109	BMO Global Dividend Class	F	0.83%	2.82%	0.27	-0.42%	0.93	0.3026	0.8681	0.8424	0.5424	-6.3%	5.2%	6.1%	9.9%	2.60
110	NEI Ethical Global Dividend Fund Series A	F	0.83%	2.86%	0.27	-0.36%	0.90	0.4670	0.7397	0.8939	0.4611	-7.3%	2.7%	5.4%	9.9%	2.40
111	Dynamic Global Value Fund Series A	F	0.90%	3.39%	0.25	-0.37%	0.96	0.4431	0.6925	0.7965	0.3312	-6.2%	3.6%	3.2%	10.7%	2.49
112	Mackenzie Cundill Value Fund Series C	F	0.78%	3.04%	0.24	-0.26%	0.78	0.5099	0.6735	0.6719	0.0168	-5.5%	10.4%	1.1%	9.2%	2.50
113	Manulife Global Dividend Fund	F	0.74%	3.10%	0.22	-0.88%	1.22	0.2713	0.9103	0.8876	0.6179	-6.7%	6.4%	8.7%		2.48
114	Clearpoint Global Dividend Fund	F	0.56%	2.52%	0.20	-0.20%	0.58	0.3401	0.6591	0.4778	0.1487	-7.9%	0.8%	2.7%	6.6%	3.40
115	Manulife Global Dividend Income Fund Series A	F	0.60%	2.94%	0.18	-0.57%	0.88	0.4672	0.7584	0.7867	0.3357	-6.8%	6.5%	0.7%	6.9%	2.49
116	Renaissance Global Markets Fund	F	0.56%	2.80%	0.18	-0.42%	0.73	0.5192	0.6673	0.7025	0.1879	-7.9%	4.8%	1.0%	6.4%	2.58
117	Canoe Global Equity Income	F	0.55%	2.96%	0.17	-0.91%	1.09	0.3288	0.9319	0.9203	0.4358	-6.5%	6.3%	5.7%		2.85
118	NEI Environmental Leaders Fund	TBD	1.04%	3.05%	0.32	-0.27%	0.98	0.3464	0.8428	0.8367	0.4921	-4.9%	9.1%			2.48
119	Guardian Fundamental Global Equity Srs. W	TBD	1.01%	3.07%	0.31	-0.38%	1.04	0.2329	0.8666	0.8481	0.4708	-4.6%	14.5%			0.00
120	RBC QUBE Low Volatility Global Equity Class	TBD	0.59%	3.08%	0.17	-0.76%	1.01	-0.0012	0.8074	0.7062	0.7119	-5.7%	5.6%			2.14
121	Desjardins Ibrix Low Volatility Global Equity Fund	TBD	0.50%	2.72%	0.16	-0.86%	1.02	0.1875	0.9115	0.8112	0.6214	-5.8%	3.6%			2.52
122	Desjardins Ibrix Global Equity Focus Fund	TBD	0.38%	2.83%	0.11	-1.07%	1.09	0.5189	0.9431	0.8504	0.2648	-4.1%	8.3%			2.46
Benchmark: MSCI World Index C\$			1.33%	2.76%	0.46			0.5169	0.9340	0.9338	0.1882	-6.4%	9.2%	11.0%	16.7%	
Category Average			1.03%	2.76%	0.35			0.4133	0.8363	0.8299	0.3872	-4.4%	8.8%	8.2%	12.9%	2.46

International Equity

1	Trimark International Companies Fund	A	1.40%	3.19%	0.42	0.52%	0.79	0.4969	0.6832	0.8256	0.4567	-3.1%	10.5%	11.8%	17.5%	2.96
2	Mawer International Equity Fund Class A	B	1.19%	3.02%	0.37	0.28%	0.81	0.3519	0.7269	0.8934	0.5799	-5.0%	9.3%	10.8%	14.7%	1.43
3	GBC International Growth Fund	B	1.23%	3.23%	0.36	0.32%	0.82	0.2015	0.6758	0.8476	0.5175	-2.3%	13.1%	11.8%	15.2%	1.96
4	Manulife World Investment CI	B	1.12%	3.05%	0.35	0.21%	0.81	0.3403	0.7131	0.8812	0.5905	-5.1%	8.2%	9.7%	13.7%	2.55
5	Counsel International Growth Fund	B	1.10%	3.00%	0.35	0.20%	0.81	0.3597	0.7238	0.8904	0.5820	-5.2%	7.5%	9.1%	13.5%	2.83
6	CI Black Creek International Equity	B	1.41%	4.08%	0.33	0.21%	1.07	0.4580	0.6610	0.8742	0.3280	-5.6%	16.1%	9.0%	17.1%	2.46
7	National Bank International Currency Neut Idx Fd	B	0.93%	2.99%	0.29	0.15%	0.70	0.5357	0.6171	0.7835	0.1410	0.0%	17.1%	6.2%	11.1%	0.67
8	DFA International Vector Equity Fund Class A	C	1.05%	3.03%	0.33	0.10%	0.85	0.4978	0.6721	0.9410	0.4226	-2.4%	16.2%	7.7%	12.8%	1.77
9	CI International Value Fund Class A C\$	C	1.03%	2.97%	0.32	0.08%	0.85	0.4037	0.7463	0.9437	0.4308	-5.8%	9.3%	9.1%	12.4%	2.45

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
10 Invesco International Growth Class Series A C\$	C	0.98%	2.85%	0.32	0.08%	0.81	0.4306	0.7889	0.9378	0.4450	-4.9%	6.8%	6.0%	11.9%	2.88
11 Meritas International Equity Fund	C	1.01%	2.95%	0.32	0.10%	0.81	0.3034	0.7307	0.9107	0.4570	-3.6%	8.5%	9.7%	12.3%	2.97
12 Capital International - International Equity CI A	C	1.03%	3.13%	0.31	0.09%	0.84	0.4929	0.6868	0.8984	0.4093	-2.1%	16.4%	7.9%	12.4%	2.23
13 PH&N Overseas Equity Fund Series D	C	1.07%	3.31%	0.30	0.03%	0.93	0.3184	0.7342	0.9401	0.4809	-3.0%	10.0%	9.5%	12.9%	1.23
14 RBC International Index Currency Neutral Fund	C	0.95%	3.05%	0.29	0.13%	0.74	0.5645	0.6263	0.8095	0.1336	-0.1%	16.9%	6.4%	11.4%	0.71
15 Renaissance International Equity Fund	C	0.89%	2.85%	0.29	0.02%	0.77	0.2922	0.6680	0.8885	0.5783	-5.4%	6.7%	8.5%	10.6%	2.83
16 TD International Index Currency Neutral Fund	C	0.91%	2.98%	0.29	0.11%	0.72	0.5416	0.6332	0.8137	0.1508	-0.3%	15.7%	5.7%	11.0%	1.00
17 DFA International Core Equity Fund Class A	D	1.03%	2.98%	0.32	0.08%	0.85	0.4746	0.6855	0.9537	0.4695	-2.9%	14.2%	7.6%	12.5%	1.64
18 TD International Index Fund	D	1.05%	3.24%	0.31	-0.03%	0.96	0.3850	0.7363	0.9917	0.4566	-5.0%	11.1%	6.9%	12.7%	1.00
19 RBC International Equity	D	1.05%	3.25%	0.30	0.03%	0.91	0.2492	0.7625	0.9251	0.5003	-5.3%	6.1%	8.0%	12.7%	2.13
20 SEI EAFE Equity	D	0.95%	2.92%	0.30	-0.01%	0.86	0.3828	0.7617	0.9815	0.4362	-4.6%	10.3%	6.6%	11.5%	2.68
21 Fidelity Overseas Fund Series A C\$	D	1.02%	3.21%	0.30	0.01%	0.91	0.2672	0.7677	0.9341	0.5282	-6.0%	8.3%	9.2%	12.3%	2.58
22 National Bank Consensus International Equ Fd	D	0.98%	3.07%	0.30	0.09%	0.79	0.5140	0.7391	0.8537	0.2793	-3.7%	11.8%	3.0%	11.7%	2.15
23 Brandes International Equity Fund Class A C\$	D	0.99%	3.16%	0.29	0.00%	0.88	0.4774	0.6315	0.9251	0.3584	-6.8%	7.1%	4.9%	11.9%	2.33
24 Templeton EAFE Developed Markets Fund Ser A C\$	D	1.07%	3.56%	0.28	-0.04%	0.99	0.3691	0.7074	0.9319	0.3038	-6.2%	11.4%	6.3%	12.8%	2.59
25 Leith Wheeler International Equity Plus Fund	D	0.92%	3.02%	0.28	-0.02%	0.84	0.3931	0.7388	0.9285	0.3445	-5.2%	13.5%	9.2%	11.0%	1.59
26 Renaissance International Dividend Fund Class A	D	0.95%	3.23%	0.28	-0.10%	0.94	0.4076	0.7101	0.9693	0.4890	-5.3%	9.2%	4.2%	11.4%	2.41
27 Mackenzie International Growth Fund Series A	D	0.83%	2.87%	0.27	-0.08%	0.81	0.3929	0.7222	0.9292	0.3935	-5.3%	4.7%	3.4%	9.9%	2.53
28 CI Signature International Fund A	D	0.86%	3.01%	0.26	-0.09%	0.85	0.3340	0.7382	0.9347	0.4675	-5.4%	11.6%	6.1%	10.2%	2.45
29 Counsel International Value Fund	D	0.83%	2.92%	0.26	-0.01%	0.75	0.4913	0.6076	0.8686	0.1857	-5.1%	10.1%	1.7%	9.9%	2.76
30 Guardian International Equity Fund Series W	D	0.91%	3.50%	0.24	-0.31%	1.09	0.3705	0.7980	0.9790	0.4572	-3.1%	15.7%	8.9%		1.95
31 NEI Ethical International Equity Fund Series A	F	0.88%	3.27%	0.25	-0.18%	0.94	0.3495	0.7514	0.9540	0.4837	-7.0%	5.3%	6.3%	10.3%	2.30
32 Templeton International Stock Fund A C\$	F	0.86%	3.41%	0.23	-0.20%	0.95	0.4818	0.6965	0.9352	0.2959	-5.5%	10.0%	4.0%	10.1%	2.59
33 Beutel Goodman International Equity Fund	F	0.81%	3.29%	0.23	-0.22%	0.91	0.4486	0.6176	0.9204	0.4513	-5.4%	15.6%	7.1%	9.5%	1.46
34 AGF EAFE Equity Fund	F	0.66%	3.14%	0.19	-0.33%	0.88	0.3241	0.7555	0.9333	0.4530	-4.7%	6.9%	4.2%	7.6%	2.57
35 Quadrus International Equity	F	0.71%	3.55%	0.18	-0.50%	1.08	0.3823	0.7711	0.9753	0.4575	-4.8%	10.1%	5.0%		2.60
36 Manulife International Focused Fund Adv Series	F	0.59%	2.99%	0.18	-0.29%	0.79	0.4109	0.6823	0.8761	0.3529	-5.4%	10.8%	2.7%	6.7%	2.37
37 Purpose International Dividend Fund	TBD	0.25%	3.62%	0.05	-1.07%	1.18	0.4251	0.8544	0.9590	0.4553	-6.1%	6.5%			1.76
Benchmark: MSCI EAFE Index C\$		1.12%	3.25%	0.33			0.5223	0.7527	0.9338	0.1966	-7.7%	9.4%	7.2%	13.6%	
Category Average		0.96%	3.16%	0.29			0.4032	0.7114	0.9119	0.4141	-4.4%	10.8%	7.1%	11.9%	2.15

Global Small / Mid Cap Equity

1 Mawer Global Small Cap	B	1.63%	2.85%	0.55	0.42%	0.85	0.3215	0.7299	0.8168	0.3592	-5.0%	7.5%	12.8%	20.9%	1.81
2 Manulife Global Small Cap Fund	B	1.52%	2.86%	0.51	0.30%	0.85	0.3072	0.7257	0.8263	0.3967	-5.2%	7.1%	13.0%	19.2%	2.43
3 Fidelity NorthStar Fund Series A C\$	B	1.29%	2.46%	0.50	0.43%	0.60	0.0254	0.6915	0.6614	0.5121	-5.2%	1.1%	7.2%	16.2%	2.57
4 Brandes Global Small Cap Equity Fund	C	1.44%	2.92%	0.47	0.20%	0.87	0.5076	0.7363	0.7987	0.2827	-8.7%	3.1%	10.0%	18.2%	2.70
5 Chou Asia Fund	C	0.89%	2.40%	0.35	0.24%	0.46	0.2241	0.5219	0.5484	0.3779	-2.1%	9.9%	5.5%	10.9%	1.80
6 Redwood Global Small Cap	C	1.19%	4.96%	0.23	0.21%	0.69	0.4552	0.3371	0.2601	-0.0689	-5.1%	3.6%	3.9%	13.7%	0.00
7 Trimark Global Endeavour Fund	D	1.16%	2.69%	0.41	0.00%	0.81	0.3355	0.8204	0.8010	0.3974	-5.5%	6.7%	9.7%	14.4%	2.58

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Back to Contents								Correlations				Returns				
			Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta			MSCI EAFE	Cdn. Universe Bond					
	Name	Rating						TSX	S&P 500			3 Month	1 Year	3 Year	5 Year	MER
8	Counsel Global Small Cap Fund	D	1.03%	2.43%	0.40	-0.06%	0.77	0.4853	0.7845	0.8010	0.3298	-2.7%	7.9%	5.9%	12.7%	2.97
9	RBC O'Shaughnessy Global Equity Adv	D	1.20%	2.88%	0.40	-0.07%	0.89	0.3925	0.8201	0.8843	0.3526	-4.0%	11.2%	7.1%	14.9%	2.20
10	BMO Global Small Cap Fund - Classic	D	1.32%	3.27%	0.38	-0.17%	1.05	0.3392	0.8831	0.7290	0.2933	-5.5%	9.9%	9.2%	16.3%	2.41
11	Mackenzie Global Small Cap Growth Fund Series A	D	0.95%	3.22%	0.28	-0.30%	1.13	0.4224	0.7586	0.5979	0.1973	-1.2%	10.9%	4.0%	11.3%	2.48
12	Desjardins Global Small Cap Equity	F	1.24%	2.91%	0.40	-0.15%	0.97	0.4067	0.8630	0.7913	0.3258	-5.0%	5.2%	7.0%	15.3%	2.75
13	Renaissance Global Small-Cap Fund	F	1.23%	3.22%	0.36	-0.23%	1.02	0.2995	0.7758	0.7481	0.3445	-5.1%	7.7%	7.7%	15.2%	3.11
14	CI Global Small Companies Fund Class A C\$	F	1.15%	3.07%	0.35	-0.29%	1.01	0.3721	0.8617	0.7315	0.2291	-7.0%	5.4%	8.0%	14.1%	2.45
15	Trimark Global Small Companies	F	1.11%	2.98%	0.35	-0.16%	0.89	0.5248	0.7672	0.7206	0.1655	-8.4%	0.2%	9.9%	5.8%	2.89
16	Templeton Global Smaller Companies Fund Ser A C\$	F	1.00%	2.85%	0.33	-0.26%	0.88	0.5304	0.7929	0.7617	0.2224	-3.8%	9.7%	5.9%	12.1%	2.62
17	Scotia Global Small Cap	F	1.08%	3.13%	0.32	-0.22%	0.90	0.3808	0.7720	0.7049	0.1249	-3.8%	8.7%	9.1%	13.1%	2.18
18	Fidelity Global Small Cap Series B	F	1.08%	3.25%	0.31	-0.45%	1.07	0.4603	0.8280	0.7798	0.2845	-6.9%	1.4%	5.9%	13.0%	2.36
19	Quadrus U.S. & International Specialty	F	0.71%	2.41%	0.27	-0.33%	0.73	0.6215	0.7576	0.7911	0.4414	-3.2%	10.3%	4.3%	8.5%	2.73
20	AGF Global Sustainable Growth Equity Fund Series	F	0.89%	3.26%	0.25	-0.53%	0.99	0.3964	0.7775	0.7573	0.3190	-5.0%	4.7%	5.4%	10.5%	2.63
21	CC&L Global Alpha	F	0.81%	3.33%	0.22	-0.86%	1.17	0.3346	0.8016	0.7720	0.4587	-4.7%	5.7%	10.2%		0.00
22	Manulife Global All Cap Focused Adv	F	0.60%	2.94%	0.18	-0.60%	0.84	0.4674	0.7583	0.7868	0.3356	-6.8%	6.5%	0.7%	6.9%	2.49
23	Franklin Global Small-Mid Cap-A	F	0.63%	3.60%	0.16	-1.04%	1.17	0.2485	0.7399	0.8411	0.3689	-3.5%	10.5%	7.3%		2.60
24	Russell Global Smaller Companies B	F	0.52%	3.05%	0.15	-0.53%	0.73	0.6543	0.5787	0.5609	0.0570	-5.2%	7.6%	-2.3%	5.8%	2.36
25	Chou Associates Fund	F	0.66%	4.37%	0.14	-0.67%	0.93	0.2734	0.6416	0.4367	-0.0651	-5.3%	-4.0%	-4.9%	7.0%	1.81
26	Chou Europe Fund	F	0.62%	4.24%	0.13	-0.70%	0.93	0.2554	0.6005	0.6938	0.1450	-8.1%	6.5%	-8.6%	6.6%	1.90
27	Mac Cundill Recovery Fund Series C C\$	F	0.42%	3.81%	0.09	-0.70%	0.78	0.5390	0.4779	0.6220	0.2396	-6.3%	10.0%	-1.1%	4.2%	2.52
28	Fidelity Global Intrinsic Value Class B	TBD	0.73%	2.91%	0.23	-0.77%	1.05	0.4204	0.9207	0.8336	0.2680	-2.9%	12.8%			2.35
29	Sentry Global Mid Cap Income A	TBD	0.39%	3.19%	0.10	-1.20%	1.11	0.5493	0.8071	0.8770	0.3482	-3.8%	9.6%			2.55
Benchmark: MSCI World Small Mid/Cap Index C\$			1.43%	2.84%	0.48			0.6104	0.8802	0.8751	0.1144	-5.3%	9.9%	11.7%	18.0%	
Category Average			0.98%	3.15%	0.30			0.3983	0.7356	0.7219	0.2773	-5.0%	6.8%	5.7%	12.3%	2.45

European Equity

1	Investors European Mid-Cap Equity Fund	B	1.26%	3.51%	0.34	0.31%	0.85	0.2864	0.7259	0.8726	0.3647	-4.4%	9.6%	11.0%	15.3%	2.96
2	Trimark Europlus Fund	B	1.13%	3.14%	0.34	0.29%	0.76	0.3063	0.7906	0.8738	0.4212	-7.0%	3.7%	7.0%	13.7%	2.72
3	Dynamic European Value Fund	B	1.38%	4.15%	0.32	0.28%	0.99	0.5301	0.5515	0.8250	0.2118	-3.6%	23.1%	8.4%	16.6%	2.50
4	Mac Ivy European Class Series A	B	0.77%	2.67%	0.26	0.10%	0.60	0.3586	0.6076	0.8073	0.4209	-5.1%	0.9%	4.6%	9.2%	2.53
5	RBC European Equity Fund	C	1.10%	3.42%	0.30	0.15%	0.85	0.3129	0.7625	0.8998	0.4320	-5.5%	6.3%	6.9%	13.3%	2.15
6	Invesco European Growth Class	D	0.97%	3.14%	0.29	0.08%	0.80	0.3723	0.7536	0.9172	0.3673	-6.0%	8.5%	6.3%	11.6%	2.97
7	TD European Index Fund	D	1.06%	3.54%	0.28	0.01%	0.95	0.4285	0.7149	0.9684	0.3959	-5.7%	12.7%	6.0%	12.7%	1.04
8	CIBC European Index Fund	D	1.03%	3.46%	0.28	0.00%	0.93	0.4331	0.7128	0.9649	0.3979	-5.9%	12.4%	5.8%	12.4%	1.23
9	BMO European Fund	D	0.95%	3.38%	0.26	0.02%	0.83	0.3117	0.7373	0.9210	0.4399	-5.2%	12.0%	8.3%	11.2%	2.52
10	HSBC European Fund Investor Series	D	0.98%	3.71%	0.25	-0.07%	0.95	0.3387	0.6743	0.9058	0.3061	-6.5%	10.4%	5.3%	11.6%	2.45
11	Scotia European Fund	D	0.97%	3.71%	0.24	-0.10%	0.96	0.3638	0.6940	0.9317	0.3626	-6.9%	8.8%	6.6%	11.3%	2.35
12	Fidelity Europe Fund Series A C\$	D	0.91%	3.63%	0.23	-0.13%	0.93	0.3392	0.7154	0.9354	0.3550	-4.4%	14.1%	5.4%	10.6%	2.57
13	CIBC European Fund	D	0.80%	3.70%	0.20	-0.20%	0.90	0.2342	0.7311	0.8994	0.4816	-5.1%	8.1%	4.4%	9.2%	2.61

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
14 Investors European Equity Fund	F	0.89%	3.35%	0.25	-0.09%	0.88	0.3290	0.7412	0.9440	0.4287	-6.2%	7.2%	4.7%	10.4%	2.95
15 TD European Growth Fund	F	0.89%	3.45%	0.24	-0.11%	0.90	0.3662	0.7380	0.9503	0.4002	-6.9%	7.2%	4.3%	10.5%	2.54
16 AGF European Equity Class C\$	F	0.79%	4.32%	0.17	-0.40%	1.07	0.4962	0.5682	0.8638	0.2297	-7.5%	10.5%	-1.8%	8.7%	3.25
Benchmark: MSCI Europe Index C\$		1.11%	3.61%	0.29			0.5777	0.7384	0.9670	0.1180	-9.3%	10.0%	6.1%	13.3%	
Category Average		0.99%	3.52%	0.27			0.3629	0.7012	0.9050	0.3760	-5.7%	9.7%	5.8%	11.8%	2.46

Asia Pacific Equity

1 Invesco Indo-Pacific Fund Series A C\$	B	1.29%	3.25%	0.38	0.30%	0.85	0.3223	0.5950	0.7995	0.3631	-2.2%	17.5%	9.5%	15.9%	2.96
2 Fidelity AsiaStar Fund Series A C\$	C	1.09%	3.30%	0.31	0.07%	0.88	0.1648	0.6225	0.7883	0.5535	-0.7%	11.8%	10.1%	13.2%	2.57
3 CI Pacific Fund Class A C\$	C	0.95%	2.93%	0.30	0.03%	0.79	0.3443	0.5854	0.8085	0.5548	-2.8%	11.7%	7.5%	11.5%	2.44
4 RBC Asian Equity Fund Series A	D	1.01%	3.23%	0.29	0.00%	0.86	0.2160	0.6238	0.7828	0.5261	-1.2%	9.9%	9.5%	12.1%	2.00
5 BMO Asian Growth & Income Fund	D	0.69%	2.71%	0.23	-0.05%	0.63	0.3085	0.5997	0.7456	0.6227	-5.7%	1.0%	3.9%	8.1%	2.64
6 Dynamic Far East Value Fund	D	0.90%	3.71%	0.22	-0.05%	0.82	0.3531	0.5542	0.7107	0.5328	-1.8%	3.9%	4.4%	10.4%	2.56
7 Scotia Pacific Rim Fund	F	0.78%	3.71%	0.19	-0.25%	0.88	0.3350	0.5512	0.7414	0.4927	-1.3%	4.2%	4.4%	8.8%	2.35
Benchmark: MSCI Pacific Index C\$		1.17%	3.30%	0.34			0.3490	0.6273	0.8586	0.2892	-4.7%	8.8%	9.7%	14.2%	
Category Average		0.96%	3.26%	0.28			0.2920	0.5903	0.7681	0.5208	-2.2%	8.6%	7.0%	11.5%	2.50

Asia Pacific ex-Japan Equity

1 Fidelity Far East Fund Series A C\$	A	1.13%	3.66%	0.29	0.48%	0.68	0.3376	0.5409	0.6966	0.5124	0.8%	16.1%	11.8%	13.5%	2.55
2 AGF Asian Growth Class C\$	B	0.92%	3.61%	0.24	0.28%	0.66	0.3981	0.4868	0.6474	0.4022	0.5%	13.9%	7.7%	10.8%	3.21
3 TD Asian Growth Fund	C	0.92%	3.63%	0.24	0.17%	0.79	0.3977	0.5261	0.7177	0.5138	-0.7%	15.4%	9.0%	10.7%	2.86
4 Investors Pacific International Fund	C	0.79%	3.35%	0.22	0.08%	0.74	0.4011	0.5262	0.6968	0.5136	-0.7%	15.5%	6.8%	9.2%	2.94
5 Templeton Asian Growth Fund	D	0.48%	3.60%	0.11	-0.08%	0.59	0.4947	0.4031	0.5293	0.3397	-4.5%	12.4%	0.0%	5.1%	2.99
Benchmark: MSCI Pacific ex-Japan Index C\$		0.96%	3.88%	0.23			0.6217	0.5409	0.7423	0.2048	-3.2%	10.8%	5.7%	11.1%	
Category Average		0.85%	3.57%	0.22			0.4058	0.4966	0.6576	0.4564	-0.9%	14.7%	7.0%	9.9%	2.91

Emerging Markets Equity

1 Trimark Emerging Markets Class Series A	B	1.02%	3.46%	0.28	0.28%	0.88	0.5375	0.4755	0.6319	0.3556	-0.7%	12.5%	9.0%	12.1%	2.79
2 RBC Emerging Markets Fund	B	0.97%	3.29%	0.28	0.26%	0.85	0.3699	0.5110	0.7052	0.6230	-0.9%	12.6%	8.3%	11.6%	2.43
3 Renaissance Emerging Markets Fund	C	0.89%	3.41%	0.24	0.12%	0.92	0.4820	0.4045	0.6477	0.4556	2.3%	20.2%	7.4%	10.5%	3.07
4 Excel Emerging Markets Series A	C	0.78%	3.38%	0.21	0.11%	0.81	0.4209	0.5068	0.6791	0.4722	0.8%	9.8%	6.8%	9.1%	2.97
5 HSBC BRIC Equity Investor	C	0.97%	4.47%	0.20	0.02%	1.13	0.6247	0.3062	0.5413	0.3166	3.4%	22.1%	9.3%	10.9%	3.17
6 BMO Emerging Markets Fund	C	0.75%	3.45%	0.20	0.11%	0.76	0.2017	0.4785	0.6033	0.6383	-2.8%	6.6%	7.4%	8.6%	2.65

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
7 Mackenzie Emerging Markets Class Series A	C	0.76%	3.55%	0.20	0.01%	0.89	0.4025	0.4408	0.6358	0.5349	0.4%	16.5%	7.3%	8.7%	2.52
8 Fidelity Emerging Markets Fund Series A C\$	C	0.71%	3.32%	0.20	0.01%	0.84	0.3345	0.5338	0.7130	0.5456	1.2%	17.3%	8.1%	8.2%	2.54
9 Redwood Emerging Markets Dividend	C	0.63%	2.88%	0.20	0.04%	0.70	0.3292	0.4256	0.6543	0.6029	-0.6%	14.6%	5.9%	7.3%	0.00
10 CI Signature Emerging Markets Corporate Class A	C	0.65%	3.05%	0.19	0.02%	0.76	0.4380	0.5241	0.7374	0.4705	3.1%	19.2%	5.0%	7.5%	2.73
11 Templeton Frontier Markets Corp CI A	C	0.52%	3.10%	0.15	0.15%	0.45	0.4049	0.3947	0.5652	0.1779	-3.4%	16.3%	-3.7%	5.9%	2.95
12 RBC Emerging Markets Dividend A	D	0.87%	3.39%	0.24	0.06%	0.96	0.5255	0.4249	0.5989	0.4566	2.5%	19.9%	6.4%		2.43
13 SEI Emerging Markets Equity	D	0.79%	3.29%	0.22	0.04%	0.90	0.5181	0.4069	0.6392	0.4063	1.7%	18.0%	6.4%	9.2%	3.07
14 Russell Investments Emerging Markets Equity PI Sr A	D	0.79%	3.32%	0.22	0.03%	0.91	0.5388	0.4024	0.6454	0.4057	0.6%	16.8%	5.4%	9.1%	2.98
15 CIBC Emerging Markets Index Fund	D	0.79%	3.39%	0.21	0.00%	0.94	0.5119	0.3929	0.6256	0.4601	0.9%	17.5%	6.0%	9.1%	1.39
16 CIBC Emerging Markets Fund	D	0.78%	3.54%	0.20	-0.01%	0.94	0.4796	0.3635	0.6253	0.4332	2.3%	20.3%	7.4%	8.9%	2.93
17 TD Emerging Markets Fund	D	0.73%	3.36%	0.20	-0.01%	0.88	0.4294	0.5031	0.7186	0.5622	-0.7%	12.2%	5.5%	8.4%	2.87
18 Brandes Emerging Markets Value Fund	D	0.80%	3.90%	0.19	0.01%	0.94	0.6476	0.2716	0.5025	0.2762	-0.3%	15.7%	2.4%	9.1%	2.71
19 Templeton Emerging Markets Fund Series A C\$	D	0.77%	3.74%	0.19	-0.06%	0.98	0.5734	0.4546	0.6413	0.4266	1.8%	23.7%	7.1%	8.7%	2.86
20 NEI Northwest Emerging Markets A	D	0.71%	3.54%	0.18	-0.07%	0.92	0.3589	0.5409	0.7181	0.5463	2.8%	17.1%	6.3%		2.48
21 HSBC Emerging Markets Fund Investor Series	D	0.74%	3.91%	0.17	-0.14%	1.05	0.5424	0.3667	0.5940	0.3893	0.6%	18.1%	5.9%	8.2%	2.73
22 Mackenzie Emerging Markets Opportunities	D	0.55%	3.50%	0.14	-0.11%	0.79	0.4835	0.4195	0.5973	0.4037	-1.0%	14.8%	0.9%	6.1%	2.54
23 Desjardins Emerging Markets	F	0.64%	3.61%	0.16	-0.15%	0.95	0.4496	0.4327	0.6605	0.5748	-1.9%	9.2%	4.4%	7.2%	2.98
24 Sun Life Schroder Emerging Markets A	F	0.55%	3.48%	0.14	-0.22%	0.92	0.4878	0.4100	0.6308	0.4709	1.4%	19.2%	6.3%	6.1%	0.00
25 Desjardins Emerging Market Opportunities	F	0.55%	3.56%	0.14	-0.24%	0.94	0.3963	0.4641	0.6298	0.4582	-0.4%	13.8%	4.8%		2.99
26 Westwood Emerging Markets Fund	F	0.49%	3.40%	0.13	-0.25%	0.88	0.4905	0.3526	0.5775	0.5712	-2.4%	9.8%	3.4%	5.3%	2.83
27 AGF Emerging Markets Fund C\$	F	0.46%	3.31%	0.12	-0.28%	0.87	0.4653	0.4261	0.6389	0.5689	-1.8%	11.3%	3.2%	4.9%	3.08
28 TD Emerging Markets Low Volatility A	F	0.36%	3.32%	0.09	-0.40%	0.91	0.4040	0.4792	0.6416	0.5677	-3.7%	7.4%	0.2%		2.58
29 Manulife Emerging Markets Adv	F	0.36%	3.61%	0.08	-0.51%	1.04	0.4007	0.4321	0.6689	0.5114	1.9%	15.5%	3.2%		2.72
30 PowerShares FTSE RAFI Emerg Mkts Fdamtal CI A	F	0.14%	5.35%	0.01	-0.67%	0.97	0.6384	-0.0671	0.1738	0.0181	7.8%	14.0%	-4.0%	0.0%	1.81
Benchmark: MSCI Emerging Markets Index C\$		0.84%	3.47%	0.22			0.6585	0.4785	0.7097	0.1951	-3.2%	13.6%	6.0%	9.8%	
Category Average		0.68%	3.53%	0.18			0.4629	0.4159	0.6214	0.4567	0.5%	15.4%	5.1%	8.0%	2.71

Greater China Equity

1 BMO Greater China Class	A	1.32%	3.89%	0.32	0.44%	0.61	0.3432	0.5491	0.6464	0.4006	2.5%	19.1%	11.0%	16.1%	2.88
2 Renaissance China Plus Fund	B	1.26%	4.70%	0.25	0.22%	0.72	0.3188	0.4549	0.5855	0.2825	2.5%	16.5%	9.3%	14.7%	3.32
3 Fidelity China Fund Series A C\$	B	1.50%	4.69%	0.31	0.25%	0.86	0.3684	0.3757	0.4792	0.2125	3.4%	22.9%	16.8%	18.0%	2.56
4 Excel China Fund	C	1.36%	4.69%	0.28	0.18%	0.81	0.3609	0.3644	0.4937	0.2038	4.8%	22.9%	13.7%	16.1%	3.76
5 AGF China Focus Class C\$	D	1.20%	4.81%	0.24	-0.02%	0.84	0.3455	0.3482	0.5201	0.2309	5.8%	21.1%	12.8%	13.8%	3.21
Benchmark: MSCI All China Index C\$		1.45%	5.04%	0.28			0.4076	0.4287	0.4966	0.0901	4.2%	15.2%	15.0%	17.1%	
Category Average		1.33%	4.56%	0.28			0.3474	0.4185	0.5450	0.2661	3.8%	20.5%	12.7%	15.7%	3.15

Financial Services Equity

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 Dynamic Financial Services Fund	A	1.29%	2.48%	0.50	0.66%	0.48	0.6842	0.5307	0.4813	-0.1840	3.4%	22.4%	10.8%	16.3%	2.52
2 Fidelity Global Financial Services Fund Ser A C\$	D	1.38%	3.24%	0.41	0.05%	1.00	0.3378	0.8182	0.8139	0.2284	-1.6%	13.5%	11.5%	17.2%	2.58
Benchmark: S&P 500 C\$ Total Return		1.54%	2.91%	0.51			0.3910	1.0000	0.7527	0.1791	-5.8%	9.5%	14.3%	19.6%	
Category Average		1.34%	2.86%	0.45			0.5110	0.6745	0.6476	0.0222	0.9%	17.9%	11.1%	16.7%	2.55

Health Care Equity

1 TD Health Sciences Fund	B	1.92%	5.10%	0.36	0.17%	1.32	0.1363	0.7632	0.5920	0.4348	1.0%	11.8%	14.5%	23.8%	2.82
2 Renaissance Global Health Care Fund	C	1.67%	4.47%	0.36	-0.04%	1.28	0.1556	0.8246	0.6841	0.4717	-5.5%	3.9%	11.3%	20.6%	3.05
3 Fidelity Global Health Care Fund Series A C\$	D	1.42%	3.92%	0.35	-0.13%	1.16	0.1311	0.8188	0.7365	0.5380	-5.2%	0.8%	9.1%	17.4%	2.55
4 CI Global Health Sciences Corporate Class A C\$	D	1.32%	5.17%	0.24	-0.35%	1.25	0.2679	0.6605	0.6161	0.3988	1.3%	-2.8%	1.5%	15.3%	2.45
Benchmark: MSCI World Index C\$		1.33%	2.76%	0.46			0.5169	0.9340	0.9338	0.1882	-6.4%	9.2%	11.0%	16.7%	
Category Average		1.58%	4.66%	0.33			0.1727	0.7668	0.6572	0.4608	-2.1%	3.4%	9.1%	19.3%	2.72

Real Estate Equity

1 Investors Real Property Fund	A	0.17%	0.23%	0.46	0.18%	-0.01	-0.1429	-0.0134	-0.0898	-0.1109	0.8%	1.2%	1.3%	2.1%	2.71
2 First Asset REIT Income Fund	A	0.77%	2.25%	0.31	0.52%	0.64	0.4030	0.2970	0.3901	0.5040	-2.1%	5.5%	9.8%	9.4%	2.74
3 Renaissance Global Real Estate	A	0.98%	3.60%	0.25	0.72%	0.65	0.1018	0.6108	0.6974	0.6976	-4.9%	-3.6%	8.4%	11.5%	2.62
4 Fidelity Global Real Estate Series B	A	0.95%	3.76%	0.24	0.67%	0.71	0.0573	0.6011	0.6617	0.7241	-4.8%	-5.5%	8.1%	11.1%	2.37
5 Quadrus Global Real Estate	A	0.84%	3.34%	0.23	0.56%	0.71	0.1474	0.5629	0.6521	0.7058	-3.3%	-1.5%	6.8%	9.9%	2.57
6 Counsel Global Real Estate Fund	A	0.74%	3.14%	0.22	0.48%	0.66	0.1191	0.5431	0.6518	0.7284	-2.2%	-5.8%	5.3%	8.6%	2.86
7 Dynamic Global Real Estate Fund Series A	A	0.68%	3.04%	0.20	0.40%	0.71	0.2150	0.5938	0.6161	0.7215	-2.7%	-2.5%	7.6%	7.9%	2.48
8 Invesco Global Real Estate	A	0.80%	3.72%	0.20	0.51%	0.72	0.0813	0.5911	0.6438	0.7151	-5.7%	-7.5%	5.2%	9.1%	2.96
9 CIBC Canadian Real Estate Fund	B	0.42%	2.60%	0.14	0.13%	0.74	0.3685	0.3776	0.4352	0.5416	-2.3%	-3.4%	5.1%	4.7%	2.87
10 Sentry REIT Fund A	B	0.34%	2.55%	0.11	0.07%	0.68	0.3705	0.4646	0.5833	0.5772	-2.8%	-0.7%	3.4%	3.8%	2.42
11 Purpose Duration Hedged Real Estate	D	0.18%	3.12%	0.04	-0.17%	0.88	0.4135	0.3951	0.2956	0.4793	-1.7%	-6.8%	0.1%		1.87
Benchmark: S&P/TSX Capped REIT Index		0.40%	3.02%	0.11			0.3061	0.1608	0.2824	0.4917	-0.7%	4.1%	4.7%	4.3%	
Category Average		0.63%	2.85%	0.22			0.1940	0.4567	0.5034	0.5713	-2.9%	-2.8%	5.6%	7.8%	2.59

Science & Technology Equity

1 TD Science & Technology Fund	B	2.28%	4.19%	0.53	0.65%	1.05	0.3170	0.7518	0.7055	0.3222	-1.9%	28.1%	25.0%	29.8%	2.82
2 Fidelity Global Technology Fund Series A C\$	B	1.88%	3.76%	0.48	0.32%	1.01	0.3205	0.7996	0.6900	0.3371	-4.9%	20.6%	22.3%	24.1%	2.50
3 TD Entertainment & Communications Fund	B	1.70%	3.53%	0.46	0.29%	1.05	0.2577	0.7852	0.8095	0.3888	-2.3%	19.3%	18.0%	21.5%	2.82

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
4 National Bank Science and Technology Fund	C	1.61%	3.51%	0.44	0.08%	0.99	0.3125	0.8383	0.7755	0.4391	-2.4%	24.3%	18.8%	20.3%	2.47
5 CIBC NASDAQ Index Fund	C	1.75%	3.84%	0.44	-0.02%	1.15	0.2663	0.8918	0.7469	0.3838	-4.4%	19.2%	18.7%	22.1%	1.26
6 CI Signature Global Science & Technology C C A	C	1.81%	3.99%	0.44	0.17%	1.06	0.2392	0.7975	0.7002	0.3261	-0.5%	30.2%	19.5%	22.9%	2.45
7 Scotia NASDAQ Index Fund	C	1.71%	3.86%	0.43	-0.08%	1.15	0.2751	0.8922	0.7456	0.3805	-4.6%	18.6%	18.2%	21.5%	1.15
8 Renaissance Global Science & Technology Fund A C\$	C	1.64%	3.92%	0.40	0.00%	1.07	0.1854	0.8133	0.7528	0.3892	-1.0%	24.6%	19.0%	20.5%	3.02
9 TD NASDAQ Index Fund - Investor Series	C	1.36%	3.52%	0.37	0.25%	0.72	0.4961	0.6209	0.5811	0.1098	3.2%	24.7%	13.3%	16.8%	1.02
10 RBC Life Science and Technology Fund	D	1.68%	4.13%	0.39	-0.17%	1.20	0.2304	0.8665	0.6967	0.4187	-2.4%	17.6%	15.6%	21.0%	2.09
11 Investors Global Science & Technology Fund	D	1.24%	3.81%	0.31	-0.32%	1.01	0.3268	0.7892	0.6527	0.3476	-4.8%	19.5%	15.2%	15.0%	2.96
12 BMO Global Science & Technology Fund	F	1.01%	3.00%	0.32	-0.41%	0.92	0.3019	0.9072	0.7693	0.4595	-6.2%	5.3%	6.4%	12.2%	2.45
13 Fidelity Global Telecommunications Fund Ser A C\$	F	0.76%	3.06%	0.23	-0.22%	0.64	0.1133	0.6226	0.7629	0.5122	-7.5%	-2.1%	4.4%	9.0%	2.57
Benchmark: S&P 500 C\$ Total Return		1.54%	2.91%	0.51			0.3910	1.0000	0.7527	0.1791	-5.8%	9.5%	14.3%	19.6%	
Category Average		1.57%	3.70%	0.40			0.2802	0.7982	0.7222	0.3703	-3.1%	19.2%	16.5%	19.7%	2.28

Natural Resources Equity

1 Canoe Energy Class	D	0.62%	5.10%	0.11	-0.33%	1.43	0.6257	0.0026	0.0472	-0.2616	-9.2%	-6.9%	-13.1%	6.1%	2.80
2 Canoe Energy Income Fund	D	0.48%	4.10%	0.10	-0.32%	1.20	0.6549	0.1206	0.1771	-0.1741	-8.4%	-7.3%	-9.9%	4.9%	2.86
3 EnerVest Natural Resource Fund Ltd.	D	0.45%	5.21%	0.07	-0.52%	1.45	0.6186	-0.0174	0.0815	-0.2202	-10.0%	-8.1%	-12.2%	3.8%	0.00
4 Front Street Special Opportunities Canadian B (FE)	D	-0.30%	7.20%	-0.05	-1.80%	2.25	0.7022	-0.1790	0.0136	-0.2030	-5.1%	-7.0%	-20.1%	-6.5%	3.06
5 Fidelity Global Natural Resources Fund Series A C\$	F	0.46%	2.96%	0.13	-0.22%	1.02	0.7711	0.4025	0.3562	0.0242	-2.7%	-1.7%	-5.4%	5.2%	2.57
6 BMO Global Energy Class	F	0.50%	5.60%	0.08	-0.71%	1.82	0.7229	0.0391	0.1433	-0.1155	-5.8%	-12.5%	-17.0%	4.2%	2.56
7 BMO Resource Fund	F	0.42%	5.67%	0.06	-0.75%	1.76	0.6900	-0.1253	0.0237	0.1057	-1.9%	-8.0%	-7.6%	3.2%	2.36
8 RBC Global Resources Fund	F	0.23%	3.66%	0.05	-0.65%	1.33	0.8170	0.2246	0.3349	-0.0300	-3.4%	-3.2%	-5.2%	2.0%	2.15
9 Mackenzie Global Resource Class Series A	F	0.18%	4.96%	0.02	-0.94%	1.69	0.7598	0.0234	0.1546	-0.1244	-4.7%	-6.8%	-9.0%	0.7%	2.54
10 Dynamic Strategic Energy	F	0.10%	4.35%	0.01	-0.75%	1.28	0.6554	0.0046	0.0548	-0.1579	-10.3%	-18.1%	-15.6%	0.0%	2.57
11 National Bank Resource Fund	F	0.07%	4.88%	0.00	-0.95%	1.53	0.7005	-0.1158	0.0634	0.1631	-0.4%	-5.0%	-4.7%	-0.5%	2.47
12 CI Signature Global Resource Fund Class A	F	0.02%	5.07%	-0.01	-1.16%	1.77	0.7817	0.0001	0.1256	-0.1075	-2.8%	0.1%	-10.1%	-1.3%	2.40
13 CI Signature Global Resource Corporate CI A	F	0.01%	5.04%	-0.01	-1.16%	1.75	0.7811	0.0012	0.1262	-0.1099	-2.7%	0.1%	-10.0%	-1.4%	2.39
14 RBC Global Energy Fund	F	0.01%	4.62%	-0.01	-0.90%	1.37	0.6602	0.2225	0.2766	-0.0772	-14.7%	-23.9%	-14.4%	-1.2%	2.14
15 Sentry Canadian Resource Class Series A	F	-0.14%	7.77%	-0.03	-1.36%	1.83	0.5272	-0.2726	-0.0854	0.1476	2.9%	-23.4%	-12.7%	-5.1%	2.56
16 CI Signature Global Energy Corporate Class A C\$	F	-0.07%	4.85%	-0.03	-1.04%	1.46	0.6739	0.1014	0.1571	-0.1765	-11.2%	-15.2%	-15.6%	-2.2%	2.44
17 Mackenzie Canadian Resource Fund Series A	F	-0.15%	5.35%	-0.04	-1.38%	1.84	0.7689	-0.0312	0.1026	-0.1160	-5.9%	-9.0%	-12.1%	-3.5%	2.48
18 Sprott Energy Fund Series A	F	-0.33%	7.95%	-0.05	-1.88%	2.33	0.6498	0.0296	0.0955	-0.1461	-21.6%	-38.9%	-25.1%	-7.3%	3.25
19 Middlefield Global Energy Class	F	-0.44%	7.11%	-0.07	-1.91%	2.21	0.6961	-0.0586	0.0807	-0.1993	-6.8%	-20.1%	-29.2%	-8.0%	2.90
20 Trimark Resources Fund	F	-0.43%	6.88%	-0.07	-1.99%	2.34	0.7608	-0.1002	0.0496	-0.0729	-1.1%	-16.8%	-17.6%	-7.7%	2.95
21 Norrep Energy	F	-0.37%	5.87%	-0.07	-1.40%	1.56	0.5930	-0.0653	0.0224	-0.2391	-11.1%	-26.6%	-25.0%	-6.3%	2.08
22 Bissett Energy Corporate Class	F	-0.52%	6.60%	-0.09	-1.85%	2.00	0.6776	-0.0646	0.0814	-0.2957	-7.2%	-11.2%	-28.0%	-8.5%	2.58
23 Trimark Energy	F	-0.60%	7.24%	-0.09	-2.10%	2.26	0.6978	-0.0773	0.0509	-0.2242	-6.9%	-19.5%	-26.7%	-9.8%	2.69
24 Sentry Energy Fund	F	-0.48%	5.92%	-0.09	-1.61%	1.70	0.6409	-0.0843	0.0442	-0.2473	-11.5%	-26.1%	-25.1%	-7.6%	2.60
25 Investors Global Natural Resources Class	F	-0.33%	3.97%	-0.10	-1.24%	1.37	0.7704	0.2665	0.3965	0.1100	-3.9%	1.8%	-6.8%	-4.8%	2.74

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
26 CIBC Energy Fund	F	-0.46%	4.93%	-0.11	-1.47%	1.53	0.6923	0.0046	0.1488	-0.1600	-9.4%	-18.6%	-19.2%	-6.7%	2.51
27 Dynamic Energy Income Fund Series A	F	-0.36%	3.92%	-0.11	-1.17%	1.22	0.7002	-0.0221	0.0620	-0.1563	-4.2%	-5.0%	-16.4%	-5.1%	2.24
28 AGF Global Resources Class C\$	F	-0.45%	4.60%	-0.11	-1.57%	1.69	0.8225	0.1357	0.2424	-0.0970	-6.9%	-14.1%	-17.9%	-6.4%	3.14
29 Front Street Growth Class Series B (FE)	F	-0.84%	6.63%	-0.14	-2.18%	2.02	0.6804	-0.0645	0.0292	-0.1900	-3.8%	-20.1%	-23.9%	-11.9%	3.57
30 Renaissance Global Resource Fund	F	-0.72%	4.97%	-0.16	-1.85%	1.70	0.7664	-0.0262	0.1570	-0.0483	-2.9%	-4.4%	-13.9%	-9.6%	2.65
31 Investors Canadian Natural Resources Fund	F	-1.12%	6.81%	-0.17	-2.69%	2.37	0.7797	-0.0552	0.0726	-0.0431	-5.8%	-8.8%	-16.7%	-15.0%	2.86
32 TD Resource Fund	F	-0.80%	4.94%	-0.18	-1.88%	1.62	0.7357	0.0040	0.1635	0.0724	-4.5%	-16.6%	-20.1%	-10.6%	2.20
33 Front Street Resource Growth & Income CI Ser B(FE)	F	-0.94%	5.11%	-0.20	-2.02%	1.61	0.7044	-0.0918	0.0508	-0.1174	-4.8%	-11.7%	-19.6%	-12.2%	5.69
34 Sprott Canadian Equity Fund Series A	F	-1.20%	5.91%	-0.21	-2.28%	1.62	0.6133	0.0835	0.2059	0.1686	-2.9%	-12.5%	-15.6%	-15.3%	3.81
35 Marquest Canadian Resource Fund	F	-1.40%	6.70%	-0.22	-2.33%	1.39	0.4686	-0.1851	0.0038	0.1175	-2.2%	-9.9%	-13.8%	-17.7%	2.54
36 QWEST Energy Fund	F	-1.56%	7.19%	-0.23	-2.98%	2.13	0.6618	-0.0970	0.0328	-0.2947	-9.5%	-14.0%	-30.4%	-19.8%	0.00
Benchmark: S&P/TSX Composite Index Total Return		0.67%	2.19%	0.28			1.0000	0.3910	0.5223	-0.1227	-0.8%	6.5%	1.9%	8.0%	
Category Average		-0.29%	5.55%	-0.06			0.6951	-0.0019	0.1151	-0.0971	-6.2%	-12.5%	-16.3%	-5.1%	2.75

Precious Metals Equity

1 Dynamic Precious Metals Fund	D	0.56%	11.48%	0.04	-0.61%	1.75	0.3393	-0.2149	-0.0696	0.3719	6.4%	-11.7%	16.7%	-1.0%	2.75
2 National Bank Precious Metals Fund	D	0.41%	10.75%	0.03	-0.90%	1.97	0.4081	-0.2059	-0.0516	0.3412	2.1%	-8.3%	5.3%	-1.7%	2.46
3 Mackenzie Precious Metals Class Series A	D	0.36%	11.31%	0.03	-1.08%	2.16	0.4265	-0.1899	-0.0409	0.3527	2.1%	-9.5%	6.2%	-3.0%	2.51
4 RBC Global Precious Metals Fund	D	0.32%	10.37%	0.02	-0.98%	1.95	0.4196	-0.1942	-0.0292	0.3336	3.6%	-0.9%	7.2%	-2.3%	2.13
5 Sprott Gold and Precious Minerals Fund Series A	D	0.11%	11.37%	0.00	-1.19%	1.96	0.3834	-0.2284	-0.0754	0.3059	3.3%	-12.9%	3.3%	-5.9%	3.12
6 TD Precious Metals Fund	D	-0.04%	10.22%	-0.01	-1.21%	1.76	0.3839	-0.2085	-0.0631	0.3465	0.1%	-18.2%	-0.3%	-6.3%	2.27
7 Sentry Precious Metals Growth Fund A	F	0.25%	11.85%	0.02	-1.18%	2.15	0.4030	-0.2357	-0.0808	0.3283	9.6%	-16.2%	3.5%	-4.9%	2.44
8 BMO Precious Metals Fund	F	0.14%	9.70%	0.01	-1.05%	1.78	0.4066	-0.1924	-0.0435	0.3373	1.1%	-11.7%	5.0%	-3.7%	2.40
9 AGF Precious Metals Fund	F	-0.08%	9.39%	-0.02	-1.33%	1.87	0.4418	-0.1732	-0.0097	0.3346	-4.2%	-18.3%	-0.2%	-5.9%	2.80
Benchmark: S&P/TSX Composite Index Total Return		0.67%	2.19%	0.28			1.0000	0.3910	0.5223	-0.1227	-0.8%	6.5%	1.9%	8.0%	
Category Average		0.23%	10.72%	0.01			0.4013	-0.2048	-0.0515	0.3391	2.7%	-12.0%	5.2%	-3.9%	2.54

Miscellaneous / Specialty

1 IA Clarington Floating Rate Income Fund	A	0.28%	0.54%	0.40	0.23%	0.17	0.6193	0.1362	0.3551	0.1074	0.2%	3.3%	3.2%		1.84
2 Excel Chindia Fund	A	1.48%	4.57%	0.31	0.62%	1.02	0.2638	0.5399	0.6640	0.5197	1.8%	19.3%	14.9%	17.8%	4.38
3 Excel India Fund	A	1.71%	5.96%	0.28	0.82%	1.07	0.1558	0.4937	0.5896	0.5530	0.2%	18.5%	17.2%	20.2%	3.30
4 Dynamic Global Infrastructure	B	0.93%	2.24%	0.39	0.37%	0.42	0.2631	0.4406	0.5349	0.6804	-0.2%	10.9%	8.5%	11.4%	2.56
5 Trimark Floating Rate Income	B	0.23%	0.52%	0.33	0.13%	0.30	0.3939	0.3932	0.5742	0.4289	-0.1%	2.3%	3.0%	2.8%	1.66
6 Manulife Floating Rate Income Fund	B	0.26%	0.79%	0.26	0.20%	0.21	0.6091	0.3354	0.4554	0.0789	0.5%	3.6%	1.5%	3.2%	1.73
7 BMO Global Infrastructure	C	0.99%	2.63%	0.35	0.08%	0.68	0.3284	0.5982	0.7710	0.6791	-3.5%	7.9%	7.3%	12.1%	2.59
8 Sprott Global Infrastructure	C	0.63%	2.56%	0.22	0.14%	0.36	0.3200	0.3868	0.3524	0.1070	-2.6%	11.9%	2.1%	7.4%	2.89

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
9 PowerShares Senior Loan CAD Hedged ETF (BKL)	C	0.24%	0.83%	0.21	0.15%	0.26	0.7077	0.2369	0.3823	0.1271	-0.1%	2.7%	1.9%	2.8%	0.81
10 BMO Floating Rate Income Fund - Advisor	C	0.18%	0.69%	0.17	0.13%	0.14	0.5391	0.3391	0.3339	0.0726	0.1%	1.9%	1.3%	2.2%	1.68
11 Renaissance Global Infrastructure Fund	D	0.96%	2.79%	0.32	-0.08%	0.78	0.3360	0.6561	0.8318	0.6884	-4.4%	9.5%	7.1%	11.6%	2.67
12 Dynamic Premium Yield Fund	D	0.52%	1.49%	0.30	-0.16%	0.44	0.1911	0.8287	0.7122	0.4963	-1.9%	2.0%	5.5%		2.46
13 Manulife Global Infrastructure	D	0.86%	2.78%	0.29	-0.05%	0.68	0.4095	0.5828	0.6897	0.6316	-4.2%	4.1%	2.4%	10.3%	2.73
14 Dynamic Strategic Gold Class	D	0.01%	8.35%	-0.01	-0.66%	1.00	0.2674	-0.1744	-0.0310	0.4612	1.4%	-12.0%	8.1%	-3.8%	2.45
15 Sprott Gold Bullion Fund	D	0.00%	4.87%	-0.01	-0.14%	0.20	0.0916	0.0294	0.0948	0.5800	-4.1%	-5.1%	4.4%	-1.4%	1.24
16 BMG Bullion Fund	D	-0.34%	5.57%	-0.07	-0.75%	0.60	0.2403	0.0549	0.1296	0.4526	-5.7%	-10.5%	-1.5%	-5.8%	3.05
17 Sprott Silver Bullion	D	-0.51%	7.37%	-0.08	-1.07%	0.84	0.2529	0.0416	0.1351	0.3950	-6.6%	-12.3%	-1.2%	-8.9%	2.02
18 Dynamic Alternative Yield	F	0.60%	1.82%	0.29	-0.15%	0.83	0.3509	0.7896	0.7583	0.5699	-2.0%	4.9%	5.1%	7.2%	2.56
19 CIBC Latin American Fund	F	0.25%	5.78%	0.03	-0.68%	1.12	0.5709	0.0412	0.2319	0.1503	2.7%	15.1%	-2.9%	1.1%	3.01
20 Scotia Latin American Fund	F	0.07%	5.48%	0.00	-0.83%	1.07	0.5576	0.0570	0.2626	0.2123	4.9%	11.9%	-6.9%	-0.9%	2.32
21 Sprott Real Asset Fund	F	-0.05%	3.42%	-0.03	-1.60%	1.17	0.4993	0.8380	0.7299	0.4501	-5.9%	-8.9%	-2.4%		3.69
22 Mackenzie Gold Bullion Class Series A	F	-0.12%	4.91%	-0.04	-0.27%	0.22	0.0981	0.0248	0.0975	0.5734	-4.4%	-6.3%	2.7%	-2.8%	2.55
23 BMG Gold Bullion Fund	F	-0.13%	4.92%	-0.04	-0.31%	0.28	0.1231	0.0317	0.0702	0.5454	-4.6%	-7.2%	2.4%	-2.9%	3.06
24 Fidelity Latin America Fund Series A C\$	F	-0.26%	3.92%	-0.08	-0.99%	0.87	0.5985	0.2270	0.4592	0.2826	-4.4%	5.8%	-8.6%	-4.0%	2.58
25 Purpose Diversified Real Asset	F	-0.20%	2.90%	-0.09	-0.86%	0.99	0.7606	0.1416	0.2342	0.1506	-0.7%	-2.6%	-5.7%		1.84
26 Mackenzie Diversified Alternatives Fund	TBD	0.50%	1.37%	0.32	-0.05%	0.61	0.3186	0.7545	0.7914	0.5972	-2.6%	3.9%			2.42
Category Average		0.35%	3.43%	0.15	-0.22%	0.63	0.3795	0.3394	0.4312	0.4074	-1.8%	2.9%	2.8%	3.8%	2.49

Retail Venture Capital

1 Dynamic Venture Opportunities Fund (LSVCC) Ser I	B	0.16%	2.55%	0.04	0.15%	0.04	0.1441	0.2775	0.1190	0.2545	-3.9%	-3.4%	-4.2%	1.6%	4.56
2 Golden Opportunities Fund	B	0.12%	1.70%	0.03	0.10%	0.03	0.0810	-0.0456	-0.0147	-0.2263	-1.2%	3.2%	-2.1%	1.2%	4.79
3 Return On Innovation Fund Inc Series I	C	-0.07%	1.43%	-0.09	-0.12%	0.11	0.5448	0.4845	0.5697	0.4137	-0.1%	8.1%	-1.5%	-1.0%	2.50
4 Covington Fund II (LSVCC)	D	-0.45%	2.69%	-0.19	-0.48%	0.07	0.2306	0.2657	0.2656	0.0323	-8.6%	-17.0%	-14.5%	-5.6%	0.00
Category Average		-0.06%	2.09%	-0.05			0.2501	0.2455	0.2349	0.1186	-3.4%	-2.3%	-5.6%	-0.9%	3.95

Alternative Strategies

1 Centurion Real Estate Opportunities Trust	A	0.84%	0.69%	1.13	0.85%	-0.04	0.3720	-0.0161	0.0691	-0.1722	2.9%	11.7%	10.5%		0.00
2 Centurion Apartment REIT	A	0.88%	0.89%	0.91	0.87%	0.02	-0.0433	-0.1019	0.0363	-0.2105	7.1%	14.7%	11.6%	11.0%	0.00
3 RP Debt Opportunities	A	0.69%	0.70%	0.88	0.61%	0.25	0.6638	0.3683	0.5481	0.1196	1.1%	8.2%	7.2%	8.5%	0.00
4 HGC Arbitrage Fund	A	1.12%	1.29%	0.82	0.95%	0.15	0.3070	0.1076	0.0839	0.0153	1.7%	7.2%	8.2%		0.00
5 JM Catalyst Fund	A	0.83%	1.17%	0.65	0.47%	0.32	0.3707	0.5371	0.4486	0.0954	-0.3%	6.3%	6.5%	10.3%	0.00
6 Lawrence Park Credit Strategies Fund	A	0.51%	0.76%	0.59	0.42%	0.28	0.6773	0.3629	0.5322	0.1608	1.5%	8.4%	6.1%	6.3%	0.00
7 Forge First Long Short LP	A	1.42%	2.38%	0.57	1.13%	0.43	0.4005	0.3192	0.4023	0.0165	-0.2%	1.8%	6.8%	18.1%	0.00
8 Forge First Multi Strategy LP	A	1.11%	1.90%	0.55	0.95%	0.24	0.2778	0.3141	0.3937	0.0329	-0.6%	2.2%	5.3%	13.9%	0.00

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

	Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
								TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
9	RP Select Opportunities	A	0.66%	1.09%	0.54	0.56%	0.30	0.5487	0.3837	0.5887	0.0933	1.5%	11.7%	8.2%		0.00
10	Hirsch Performance Fund	A	1.00%	1.97%	0.47	0.68%	0.48	0.5422	0.6645	0.6357	0.1643	0.7%	8.4%	6.5%	12.4%	1.83
11	Fiera Long/Short Equity Fund	A	1.12%	2.44%	0.43	1.05%	0.10	0.0881	0.1753	0.1986	0.1796	-1.1%	-16.6%	6.8%	13.9%	0.00
12	Lumen Long Short Equity Composite (Class F)	A	1.21%	2.67%	0.43	0.97%	0.37	0.2978	0.6450	0.6177	0.3766	1.4%	12.6%	14.4%		0.00
13	East Coast Performance Fund LP	A	0.53%	1.10%	0.42	0.47%	0.18	0.6136	0.1451	0.2635	-0.0856	1.8%	12.8%	6.8%	6.7%	0.00
14	Goodwood Milford Fund LP	A	0.74%	1.62%	0.42	0.53%	0.67	0.4407	0.2687	0.3101	0.2406	-0.5%	6.3%	4.1%	9.1%	0.00
15	Curvature Market Neutral Fund (Arrow)	A	0.39%	1.15%	0.29	0.44%	-0.07	-0.0814	0.1409	0.1940	0.3395	-0.4%	-0.4%	3.7%	4.8%	0.00
16	Vision Opportunity Fund LP	A	0.45%	2.07%	0.19	0.38%	0.18	0.2789	0.3075	0.2962	0.1093	-1.8%	2.7%	4.2%	5.3%	0.00
17	Vision Opportunity Fund Trust	A	0.42%	1.99%	0.18	0.34%	0.20	0.2988	0.3346	0.3140	0.1351	-1.8%	2.7%	4.8%	4.9%	0.00
18	Polar Multi Strategy Fund	B	0.54%	0.86%	0.56	0.50%	0.04	0.4489	-0.2128	-0.0161	-0.0474	1.3%	4.9%	5.9%	6.6%	0.00
19	RP Fixed Income Plus	B	0.27%	0.44%	0.46	0.13%	0.42	0.2687	0.3641	0.5378	0.8241	-0.2%	1.3%	2.6%	3.2%	0.00
20	Formula Growth Alpha Fund (USD)	B	0.74%	1.83%	0.37	0.66%	0.06	0.4476	0.0399	0.2646	-0.0620	1.8%	8.9%	4.3%	9.1%	0.00
21	Timelo Strategic Opportunities Fund	B	0.44%	1.04%	0.36	0.28%	0.15	0.2265	0.2296	0.2215	0.1069	-2.4%	-0.1%	4.6%		0.00
22	Polar Long/Short Equity	B	0.36%	0.96%	0.30	0.24%	0.08	0.2639	0.1291	0.0960	-0.2282	-1.0%	-0.3%	2.3%	4.0%	0.00
23	Dynamic Income Opportunities Fund	B	0.57%	1.68%	0.30	0.24%	0.49	0.6478	0.5220	0.5563	0.2382	-2.8%	4.6%	1.4%	6.9%	0.00
24	Fiera Market Neutral Equity Fund	B	0.60%	2.04%	0.26	0.73%	-0.20	-0.2228	0.0074	0.0917	0.2859	0.7%	-10.7%	6.0%	7.2%	0.00
25	CC&L Market Neutral	B	0.70%	2.50%	0.26	0.89%	-0.29	-0.2609	0.2002	0.2410	0.1379	-2.9%	-14.3%	-0.4%	8.4%	0.00
26	Picton Mahoney Income Opportunities	B	0.44%	1.59%	0.24	0.38%	0.18	0.5709	0.2168	0.3472	-0.0729	0.8%	17.3%	3.0%	5.2%	0.00
27	CC&L Diversified Market Neutral Fund	B	0.44%	1.69%	0.22	0.58%	-0.12	-0.5250	0.1571	0.0960	0.4131	0.6%	-3.7%	6.0%		0.00
28	Dynamic Alpha Performance Fund Series A	B	0.36%	1.59%	0.18	0.29%	0.10	0.1385	0.4906	0.3962	0.2796	-3.0%	2.0%	3.1%	4.2%	0.00
29	EHP Advantage Fund - Class F	C	1.07%	2.30%	0.43	0.16%	0.82	0.3765	0.7542	0.5133	0.3279	-2.0%	5.0%	7.0%		0.00
30	Vertex Arbitrage Fund	C	0.31%	0.57%	0.43	0.20%	0.10	0.1980	0.3891	0.2610	0.0938	0.8%	4.9%	3.6%		3.24
31	Waratah One	C	0.49%	0.99%	0.43	0.18%	0.28	0.4953	0.4681	0.5067	0.0045	0.1%	2.7%	4.0%	6.0%	0.00
32	Venator Income Fund	C	0.68%	1.51%	0.41			0.6708	0.2349	0.3587	0.0989	1.2%	6.0%	3.4%	8.3%	0.00
33	Waratah Performance Fund	C	0.86%	2.28%	0.35	0.00%	0.78	0.6178	0.5674	0.6202	0.0993	0.4%	9.6%	5.5%	10.5%	0.00
34	Venator Founders Fund	C	0.92%	2.61%	0.33	0.33%	0.54	0.4105	0.3204	0.2309	0.0320	5.5%	1.7%	1.0%	11.2%	0.00
35	Venator Investment Trust Class	C	0.86%	2.66%	0.30	0.26%	0.54	0.4132	0.3117	0.2308	0.0418	5.5%	0.6%	-0.2%	10.4%	0.00
36	Picton Mahoney Long Short Equity Fund Class A	C	0.46%	1.64%	0.24	0.08%	0.57	0.7738	0.5081	0.5636	0.0938	-1.1%	6.3%	1.3%	5.5%	2.00
37	Barometer Long Short Equity Pool	C	0.75%	3.52%	0.20	0.10%	0.98	0.6160	0.6072	0.5177	0.1176	-4.7%	1.9%	0.2%	8.6%	0.00
38	Vertex Enhanced Income Fund - F	C	0.37%	1.71%	0.18	0.28%	0.16	0.7578	0.2972	0.3655	-0.1161	1.0%	11.2%	-0.6%	4.3%	1.37
39	Hillsdale Canadian Long/Short Equity Fund Class A	C	0.41%	2.05%	0.17	0.19%	0.33	0.3582	0.3195	0.2717	0.1423	3.5%	2.8%	2.6%	4.8%	0.00
40	Picton Mahoney Long Short Emerging Markets Fund	C	0.38%	3.04%	0.11	-0.09%	0.56	0.2748	0.4173	0.5486	0.3692	-1.9%	-5.9%	-2.9%	4.1%	0.00
41	Sprott Enhanced Long-Short Equity RSP Fund Ser A	C	0.26%	1.98%	0.10	0.11%	0.22	0.2417	0.6206	0.6099	0.2540	-4.5%	0.1%	-2.6%	2.9%	2.78
42	Kensington Global Private Equity Fund Class A	C	0.23%	3.68%	0.05	0.20%	0.08	0.1632	-0.0050	0.1829	0.0099	-0.1%	8.0%	2.6%	2.0%	0.00
43	Picton Mahoney Market Neutral Equity Fund Class A	C	0.11%	0.96%	0.04	0.07%	0.05	0.1147	0.3529	0.3922	0.1899	-1.5%	1.0%	-0.4%	1.2%	2.00
44	Norrep Market Neutral Income	C	0.04%	1.55%	-0.01	0.00%	0.06	0.0878	0.2478	0.2481	0.2843	1.6%	-2.1%	-1.9%	0.4%	0.00
45	Waratah Income Fund	D	0.60%	1.92%	0.28	-0.06%	0.60	0.7037	0.4312	0.4903	-0.0779	-0.5%	3.5%	2.3%	7.2%	0.00
46	Front Street Canadian Hedge Fund Series B	D	0.52%	2.27%	0.20	0.04%	0.73	0.7096	0.5276	0.5317	0.0331	-4.6%	-0.8%	-1.2%	6.1%	0.00
47	Venator Select Fund A	D	1.03%	4.80%	0.20	-0.19%	1.10	0.4553	0.3314	0.1652	-0.1132	3.8%	-2.4%	2.0%		0.00
48	Picton Mahoney Global Long Short Equity Fd Cl A C\$	D	0.49%	2.21%	0.19	-0.33%	0.62	0.3008	0.7367	0.7337	0.2563	-3.1%	1.8%	0.2%	5.8%	0.00
49	Hillsdale Global Long/Short Equity Fund Class A U\$	D	0.46%	2.08%	0.19	-0.16%	0.47	0.1528	0.6585	0.6063	0.2144	5.5%	15.2%	3.0%	5.4%	0.00
50	Goodwood Fund	D	0.46%	3.68%	0.11	0.05%	0.63	0.3753	0.1379	0.2009	-0.0096	4.9%	-0.6%	0.3%	4.9%	0.00
51	Sprott Enhanced Long-Short Equity Fund Class A	D	0.27%	2.00%	0.11	0.12%	0.23	0.2508	0.6309	0.6263	0.2543	-4.4%	0.7%	-2.5%	3.1%	2.44

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
52 Vertex Fund Class A	D	0.29%	3.01%	0.08	-0.07%	0.55	0.4007	0.5834	0.5402	0.1623	-8.0%	-3.2%	-3.6%	3.0%	2.11
53 Manulife Global Absolute Return Strategies Fd	D	0.07%	1.13%	0.00	-0.29%	0.39	0.1934	0.5910	0.6893	0.2307	-0.3%	1.1%	0.0%		2.72
54 Picton Mahoney Global Market Natural Equ Cl A C\$	D	-0.02%	1.22%	-0.07	-0.28%	0.19	-0.0191	0.4275	0.4020	0.2278	-2.1%	-4.8%	-4.2%	-0.3%	0.00
55 Dynamic Power Hedge Fund Series F	D	-0.48%	4.86%	-0.11	-0.77%	0.44	0.2058	0.1214	0.2137	0.0804	0.7%	17.5%	-6.5%	-6.9%	0.00
56 Sprott Hedge Fund L.P. Class A	F	-0.94%	10.86%	-0.09	-1.79%	1.27	0.2596	-0.2455	-0.0969	0.3165	3.5%	-16.3%	-2.2%	-16.7%	2.43
57 Sprott Hedge Fund L.P. II Class A	F	-0.99%	11.28%	-0.09	-1.92%	1.39	0.2753	-0.2584	-0.1093	0.3035	4.1%	-15.2%	-3.9%	-17.7%	2.63
58 Sprott Bull/Bear RSP Fund Class A	F	-1.12%	11.45%	-0.10	-2.06%	1.42	0.2764	-0.2623	-0.1036	0.3037	3.4%	-15.8%	-4.7%	-19.1%	3.31
59 Algonquin Debt Strategies Fund	TBD	1.35%	1.11%	1.16	1.35%	0.01	0.3423	-0.1910	-0.2229	-0.0419	1.4%	13.0%			0.00
60 EHP Guardian Fund - Class F	TBD	0.45%	0.86%	0.45	0.37%	0.07	-0.0433	0.2100	-0.0232	0.2457	-0.9%	-1.4%			0.00
61 EHP Select Fund - Class F	TBD	1.05%	2.48%	0.40	0.71%	0.51	0.4615	0.3713	0.2676	0.0960	0.7%	7.2%			0.00
62 CC&L Global Market Neutral	TBD	0.29%	1.54%	0.15	0.54%	-0.19	0.0628	-0.3106	-0.4815	-0.0336	4.4%	3.4%			0.00
63 Purpose Multi-Strategy Market Neutral	TBD	0.11%	1.79%	0.03	-0.59%	0.45	0.3184	0.6412	0.3775	0.1523	-0.3%	2.4%			2.14
Category Average		0.50%	2.31%	0.31			0.3224	0.2959	0.3174	0.1290	0.3%	2.7%	2.8%	4.9%	2.38

Pooled Funds

1 ACM Commercial Mortgage Fund	A	0.29%	0.46%	0.50	0.16%	0.93	-0.0096	0.3044	0.4103	0.8844	-0.2%	1.6%	3.5%	3.6%	0.70
2 Guardian Private Wealth Eq Fd-I	A	1.00%	1.88%	0.50	0.62%	0.58	0.6752	0.8040	0.8129	0.3686	-2.9%	9.1%	8.9%	12.5%	0.24
3 Barometer Global Tactical Pool	A	0.72%	1.51%	0.43	0.23%	0.54	0.4651	0.6523	0.5553	0.4497	-0.4%	7.2%	6.7%	8.8%	0.00
4 QV Canadian Small Cap	A	1.04%	2.38%	0.41	0.68%	0.63	0.6831	0.2424	0.2533	-0.2562	-0.2%	6.1%	2.6%	12.9%	0.00
5 United Canadian Equity Small Cap Pool Class W	A	0.99%	2.28%	0.40	0.64%	0.61	0.6953	0.2026	0.2049	-0.2351	0.1%	3.5%	2.7%	12.2%	0.22
6 Caldwell Canadian Value Momentum - Pool	A	1.06%	2.61%	0.38	0.57%	0.73	0.6162	0.4501	0.5432	0.1270	-1.3%	8.1%	6.7%	13.0%	1.00
7 Guardian High Yield Bond Fd-I	A	0.60%	1.40%	0.38	0.36%	0.74	0.3666	0.5133	0.5458	0.4139	-2.1%	8.1%	4.7%	7.3%	0.20
8 Guardian Canadian Equity Fd-I	A	0.82%	2.02%	0.38	0.26%	0.85	0.9359	0.4431	0.5049	0.1117	-0.3%	9.0%	4.5%	10.1%	0.18
9 MFS MB Canadian Equity Growth Fund	A	0.83%	2.11%	0.37	0.26%	0.86	0.9045	0.4974	0.5233	0.0971	-0.9%	8.5%	3.6%	10.2%	0.00
10 United Canadian Equity Value Pool Class W	A	0.88%	2.39%	0.34	0.29%	0.89	0.8296	0.4696	0.4596	-0.1443	-0.4%	9.7%	2.3%	10.7%	0.22
11 United Real Estate Investment Pool Class W	A	1.21%	3.35%	0.34	0.95%	0.66	0.1867	0.6055	0.7015	0.6487	-3.0%	0.0%	11.2%	14.8%	0.24
12 Dynamic Real Estate & Infrastructure Income	A	0.86%	2.52%	0.32	0.59%	0.69	0.3580	0.3973	0.4970	0.7151	-1.3%	5.7%	9.9%	10.4%	2.46
13 United International Equity Value Pool Class W	B	1.26%	2.91%	0.41	0.33%	0.83	0.3746	0.7562	0.9500	0.4115	-4.9%	12.3%	11.7%	15.7%	0.24
14 Turtle Creek Equity Fund	B	1.33%	3.24%	0.39	0.84%	0.73	0.4978	0.2202	0.1651	-0.2738	-2.0%	-1.1%	4.6%	15.7%	0.00
15 QV Canadian Balanced	B	0.55%	1.33%	0.36	0.17%	0.75	0.8231	0.4396	0.4978	0.1877	-1.8%	0.8%	1.8%	6.6%	0.00
16 Guardian Balanced Fund-I	B	0.62%	1.65%	0.34	0.20%	0.83	0.6181	0.7836	0.8321	0.5129	-1.8%	6.3%	4.3%	7.6%	0.20
17 Hillsdale US Performance Equity Fund Class A U\$	B	1.10%	3.51%	0.30	0.15%	0.63	0.4491	0.3983	0.2244	-0.2137	3.2%	16.5%	10.4%	13.3%	0.00
18 United Canadian Fixed Income Pool Class W	B	0.31%	0.86%	0.29	0.11%	0.74	0.2610	0.4494	0.5708	0.9515	-1.6%	0.5%	3.5%	3.8%	0.19
19 United Short-Term Income Pool Class W	B	0.15%	0.31%	0.29	0.05%	0.68	0.1320	0.3830	0.4839	0.8809	-0.4%	0.6%	1.5%	1.8%	0.19
20 United Emerging Markets Pool Class W	B	0.87%	3.05%	0.27	0.24%	0.76	0.4338	0.5195	0.7337	0.4661	3.8%	22.0%	7.8%	10.4%	0.24
21 Aventine Canadian Equity Class F	B	0.80%	3.06%	0.24	0.33%	0.70	0.5105	0.5319	0.4942	-0.0011	1.9%	10.6%	8.5%		0.00
22 Hillsdale Canadian Performance Equity Fund	B	0.86%	3.47%	0.23	0.23%	1.11	0.7444	0.1874	0.2719	0.0270	2.3%	4.6%	3.7%	10.1%	0.00
23 Barometer Tactical ETF Pool	B	1.00%	4.11%	0.23	0.68%	0.48	0.2569	0.6609	0.3324	0.1586	-5.4%	4.7%	17.0%	11.6%	0.00
24 QV Canadian Income	B	0.16%	0.46%	0.21	0.09%	0.27	0.5715	0.5271	0.6273	0.6406	-0.8%	0.7%	1.4%	1.9%	0.00

Paterson & Associates - Monthly Investment Fund Ranking Report

August 2017

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	Cdn. Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
25 MFS MB Balanced Fund	C	0.80%	1.49%	0.49	0.14%	0.73	0.6243	0.8395	0.8656	0.5308	-2.0%	6.0%	6.3%	9.9%	0.00
26 Guardian Global Equity Fund-I	C	1.28%	2.88%	0.42	0.00%	0.97	0.3976	0.9041	0.8671	0.3652	-2.2%	17.0%	12.7%	16.0%	0.25
27 United US Equity Small Cap Pool Class W	C	1.32%	3.37%	0.37	0.16%	0.77	0.3924	0.6787	0.3602	-0.0572	-5.0%	7.9%	9.6%	16.2%	0.23
28 Guardian Intl Equity Fund-I	C	1.20%	3.26%	0.35	0.13%	0.95	0.3850	0.7472	0.9669	0.4249	-2.8%	17.9%	10.9%	14.6%	0.25
29 BloombergSen Partners Fund	C	1.20%	3.74%	0.30	0.21%	0.64	0.4558	0.5109	0.4709	0.0203	6.5%	12.0%	6.8%	14.4%	0.00
30 Vertex Managed Value Portfolio Class A	C	1.16%	3.75%	0.29	0.47%	0.65	0.4664	0.4721	0.3189	-0.0778	-1.1%	9.2%	5.8%	13.9%	6.44
31 Guardian Equity Income Fund-I	C	0.65%	2.01%	0.29	0.16%	0.74	0.8205	0.2534	0.3590	0.1117	-0.8%	4.8%	1.3%	7.8%	0.25
32 United Global Fixed Income Pool Class W	C	0.46%	2.29%	0.17	0.02%	1.64	-0.2232	0.3205	0.3596	0.7880	-4.8%	-6.6%	5.8%	5.3%	0.20
33 ABC Fully-Managed Fund	C	0.41%	3.34%	0.10	-0.09%	0.87	0.6531	0.4564	0.5392	0.0559	-0.1%	14.4%	-3.3%	4.3%	0.00
34 QV Global Equity	D	1.15%	2.24%	0.48	0.18%	0.72	0.4435	0.8772	0.8062	0.3536	-5.1%	9.4%	9.1%	14.3%	0.00
35 United US Equity Value Pool Class W	D	1.35%	2.88%	0.45	0.04%	0.85	0.4825	0.8748	0.6304	0.0999	-2.5%	12.2%	10.6%	16.9%	0.23
36 United Enhanced Income Pool Class W	D	0.52%	1.27%	0.36	0.05%	0.52	0.6027	0.6214	0.7854	0.5546	-1.9%	1.8%	2.3%	6.4%	0.22
37 Guardian U.S. Equity Fund - I	D	1.00%	2.98%	0.31	0.06%	0.60	0.5694	0.6118	0.4799	-0.0099	4.6%	15.4%	7.5%	12.1%	0.24
38 Guardian Canadian Growth Eq Fd-I	D	0.74%	2.58%	0.26	0.05%	1.04	0.8995	0.3874	0.4327	-0.0248	-1.9%	2.3%	0.5%	8.9%	0.20
39 Barometer Equity Pool	D	0.81%	2.96%	0.25	-0.06%	0.66	0.5636	0.5994	0.5422	0.2440	-2.6%	5.9%	4.2%	9.7%	0.00
40 AGF Pooled Fixed Income Fund	D	0.33%	1.11%	0.24	-0.02%	0.94	0.2013	0.4238	0.5331	0.9734	-1.5%	0.0%	3.2%	3.9%	0.00
41 Caldwell ICM Market Strategy Trust - Pool	D	1.18%	5.37%	0.21	0.57%	0.43	0.0260	0.2688	0.0678	0.1973	-4.7%	-16.7%	-0.4%	13.3%	2.85
42 Guardian Canadian Bond Fund-I	D	0.26%	1.12%	0.17	-0.02%	1.01	0.0923	0.3375	0.4410	0.9949	-1.6%	-1.2%	3.2%	3.1%	0.05
43 Barometer High Income Pool	D	0.36%	2.05%	0.14	-0.07%	0.84	0.5740	0.5948	0.4308	0.2256	-0.8%	8.0%	-0.2%	4.1%	0.00
44 Caldwell Growth Opportunities Trust - Pool	D	0.70%	5.28%	0.12	-0.02%	0.54	0.0894	0.3150	0.1989	0.3083	-13.9%	6.1%	5.0%	7.1%	3.24
45 QV Canadian Bond	D	0.16%	0.80%	0.12	-0.03%	0.70	0.1924	0.3809	0.4972	0.9596	-1.6%	-1.0%	1.8%	1.9%	0.00
46 ABC American-Value Fund	D	0.40%	3.63%	0.09	-0.29%	0.46	0.6195	0.4796	0.5241	0.0221	1.5%	18.9%	-4.4%	4.1%	0.00
47 ABC Fundamental-Value Fund	D	0.12%	3.87%	0.02	-0.45%	1.00	0.6839	0.4106	0.5086	-0.0427	0.9%	13.1%	-10.6%	0.6%	0.00
48 Guardian Canadian STIF - I	D	0.03%	0.04%	-0.96	0.02%	0.01	0.1266	0.1674	0.2337	-0.0598	0.0%	0.0%	0.0%	0.3%	0.03
49 Guardian Global Div Gwth Eq Fd-I	F	1.00%	2.76%	0.34	-0.20%	0.90	0.2792	0.8507	0.8298	0.5408	-5.4%	7.3%	9.0%	12.2%	0.24
50 AGF Pooled High Income Fund	F	0.38%	2.07%	0.15	-0.25%	1.10	0.9225	0.2792	0.3826	0.1276	-0.7%	5.1%	-0.6%	4.4%	0.00
51 Guardian Canadian Sml/Mid Cap Eq-I	F	0.41%	3.34%	0.10	-0.24%	1.13	0.8127	0.1135	0.2325	-0.1462	0.1%	-0.1%	-3.9%	4.3%	0.25
52 Guardian Managed Income & Growth Portfolio I	TBD	0.47%	1.54%	0.26	-0.31%	0.72	0.6171	0.8535	0.8476	0.5292	-2.4%	6.5%			0.23
53 Guardian Managed Income Portfolio I	TBD	0.36%	1.27%	0.23	-0.11%	0.88	0.5876	0.8130	0.8174	0.6392	-2.2%	4.3%			0.21
Category Average		0.75%	2.42%	0.27			0.4856	0.5072	0.5193	0.2939	-1.4%	6.3%	4.6%	9.1%	0.69

Paterson & Associates—Monthly Investment Fund Ranking Report

Methodology & Ratings Definitions

August 2017

Methodology:

Fund Ratings which are highlighted in Green indicate an upgraded rating from the previous month. Fund Ratings highlighted in Red indicate a downgraded rating from the previous month. Only funds with greater than 36 months of data are eligible to receive a rating.

The period under review is the most recent 60 month period, or the inception date of the fund, whichever is shorter.

To determine our rankings, fund returns are scored on six key risk reward metrics. The scores are totaled and a rating assigned based on the results.

Fund Score	Rating
More than 80%	A
65% to 80%	B
55% to 65%	C
40% to 55%	D
Below 40%	F

The metrics are:

Alpha – This is the excess return that a manager has been able to generate. The higher the Alpha, the higher the score.

Sharpe Ratio – This is a measure of risk adjusted performance. It measures how much return an investment has delivered for each unit of risk assumed. The higher the Sharpe Ratio, the more return the investment has delivered for each unit of risk.

Standard Deviation – this is a measure of volatility or risk. It measures the fluctuation that an investment has exhibited. The higher the standard deviation, the more fluctuation the fund has shown, so the lower the score it receives in the ratings model

Information Ratio – is a measure of how consistently a manager has outperformed its benchmark. It is basically the Sharpe Ratio of the monthly excess returns. Like with the Sharpe Ratio, the higher the better.

Batting Average – this is another measure of how consistently the fund has outperformed. While the information ratio will factor in the level of outperformance, batting average is a measure of how frequently. It's like the win/loss percentage in baseball. A batting average of 500 means it has outperformed as often as it has underperformed. The model favours funds that win more than they lose. The higher the batting average, the better the score.

R-Squared – This is a statistical measure that shows how much of the return of an investment are the result of the benchmark. The higher the R-Square, the more the fund behaves like the benchmark. And as we know, if you want to beat the benchmark, you can't be the benchmark. The model favours those funds that have a lower R-Squared.

Paterson & Associates—Monthly Investment Fund Ranking Report

Disclaimer

August 2017

Financial Information provided by Fundata Canada Inc. © Fundata Canada Inc. All Rights Reserved.

Information is from sources believed to be reliable. Every effort is made to ensure its accuracy, however, we cannot be responsible for inaccuracies or omissions in any of the data.

Information used in this analysis is historic in nature. Past performance is no guarantee of future performance.

Monthly Standard Deviation is the most recent 60 month historical standard deviation of returns.

Sharpe Ratio is a measure of risk adjusted returns. The higher the ratio, the better the manager has been at delivering more return for less risk.

Alpha represents the excess return which the manager has been able to deliver over and above the applicable benchmark.

Beta represents the volatility of the fund relative to its applicable benchmark. A beta of one means that there is a level of volatility equal that of the benchmark. A beta in excess of one indicates that the volatility is greater than the benchmark, while a beta of less than one indicates that volatility is less than the benchmark.

Correlation measures the similarity in return patterns between the fund and a benchmark. The correlation will range between –1 and +1. A correlation close to +1 indicates that the fund and the index have very similar return patterns. A correlation close to –1 indicates that the returns are almost opposite, while a correlation close to zero indicates no relationship.

Historic returns are calculated using the monthly return data in our database. Slight variations in return results will be attributable to decimal rounding and number truncation. Past performance does not guarantee future performance.

This publication does not constitute an offer to sell or the solicitation of an offer to buy any securities. The information provided in this publication is not intended to constitute legal, accounting, financial, tax or investment advice. Many factors unknown to us may affect the applicability of any statement or comment found in this report to your particular circumstances. Those seeking specific investment advice should consider a qualified investment professional.

About Us:

Paterson & Associates is an independent consulting firm specializing in providing research and due diligence on a number of different investment products including mutual funds, ETFs, hedge funds and other exempt market products.

D.A Paterson & Associates Inc.
701 Rossland Road East, Suite 365
Whitby, Ontario
L1N 9K3
(416) 706-5087
info@paterson-associates.ca
www.paterson-associates.ca