Model Portfolio Summary Report

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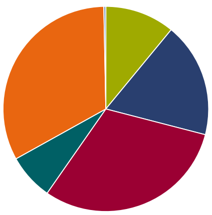
Portfolio Summary Paterson Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
$10,000.03	2.19	$223.72	1.83	Custom

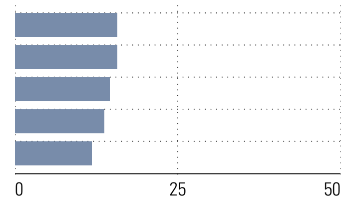
Asset Allocation 12-31-2015



Asset Allocation	Portfolio Net %
Cash	10.96
Canadian Equity	18.08
US Equity	30.64
International Equity	7.24
Fixed Income	32.77
Other/Not Classified	**0.31**

Stock Analysis 12-31-2015

Top 5 Sectors	Portfolio %
Consumer Cycl	15.67
Industrials	15.66
Technology	14.52
Financial Svs	13.66
Consumer Def	11.81



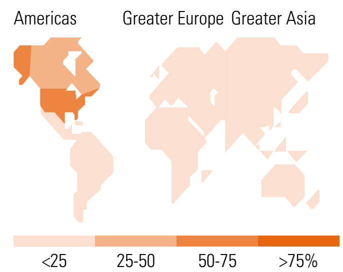
Bond Analysis 12-31-2015

Credit Quality	Portfolio %
AAA	17.21
AA	27.62
A	22.66
BBB	23.42
BB	5.85
B	1.53
Below B	0.11
NR	1.60

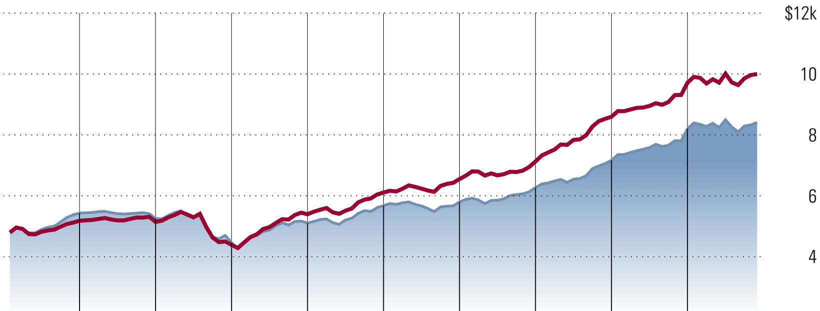
Fixed-Income Sectors	Portfolio %
Government	33.69
Municipal	0.04
Corporate	60.87
Securitized	0.79
Cash & Equivalents	4.61
Derivative	0.00

World Regions 12-31-2015

Top 5 Countries	Portfolio %
United States	55.32
Canada	32.38
Europe-Developed	5.55
United Kingdom	3.16
Australasia	1.71



Performance 12-31-2015



Investment Activity Graph

Portfolio
Benchmark

Initial Market Value: $4,832

Final Market Value: $10,000

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	**History**
8.81	3.69	-15.23	20.96	10.98	6.34	8.07	22.82	9.17	7.39	Total Return %
13.10	0.71	-13.23	10.10	8.54	1.02	8.13	15.15	10.61	7.72	Benchmark %
-4.29	2.98	-2.00	10.86	2.44	5.32	-0.06	7.67	-1.44	-0.33	+/- Benchmark %

Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	0.37	1.00
3 Months	3.77	3.85
6 Months	2.93	2.01
1 Year	7.39	7.72
3 Years	12.92	11.12
5 Years	10.60	8.43
10 Years	7.83	5.88

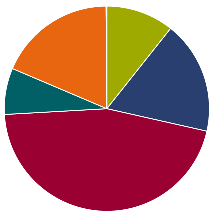
Holdings 12-31-2015

Top 6 holdings out of 6	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
Dynamic Advantage Bond (CAD)	24.32	0.73	1.63	3.11	3.68	1.58	★★★	Low
Fidelity Canadian Large Cap Sr B (CAD)	24.31	3.61	16.10	12.89	9.99	2.30	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	20.42	15.95	18.04	12.85	7.60	2.53	★★★★	Below Average
TD US Blue Chip Equity - A (CAD)	11.01	30.81	31.13	21.13	9.01	2.56	★★★★★	Average
Sentry Small/Mid Cap Income (CAD)	10.06	-0.22	15.33	13.53	12.87	2.71	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	9.87	-0.66	1.74	4.00	4.50	1.74	★★★	Low

Portfolio Summary Paterson Balanced Growth

Portfolio Value	**Avg. Fund MER (%)**	**Est. Annual Fund Expense**	**Portfolio Yield (%)**	**Benchmark**
$10,000.00	2.31	$236.61	1.27	Custom

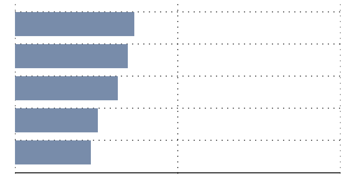
Asset Allocation 12-31-2015



Asset Allocation	**Portfolio Net %**
Cash	10.69
Canadian Equity	17.84
US Equity	45.58
International Equity	7.30
Fixed Income	18.49
Other/Not Classified	**0.12**

Stock Analysis 12-31-2015

Top 5 Sectors	**Portfolio %**
Industrials	18.32
Consumer Cycl	17.31
Technology	15.79
Healthcare	12.69
Financial Svs	11.59



Bond Analysis 12-31-2015

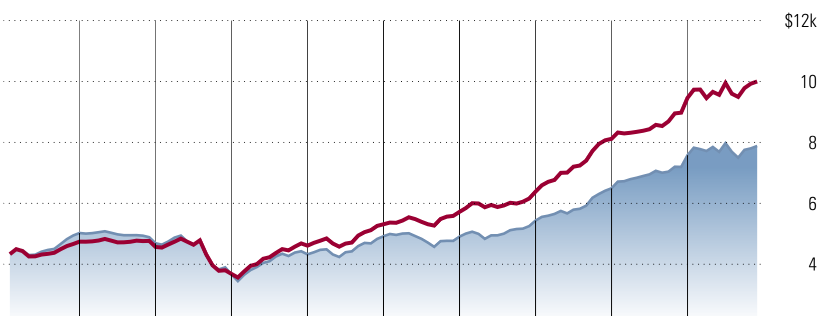
Credit Quality	**Portfolio %**
AAA	12.40
AA	23.83
A	25.59
BBB	26.41
BB	7.13
B	2.65
Below B	0.20
NR	1.79

Fixed-Income Sectors	**Portfolio %**
Government	25.08
Municipal	0.07
Corporate	69.78
Securitized	0.75
Cash & Equivalents	4.32
Derivative	0.00

World Regions 12-31-2015

Top 5 Countries	**Portfolio %**
United States	64.91
Canada	25.28
Europe-Developed	4.29
United Kingdom	2.46
Australasia	1.32

Performance 12-31-2015



Investment Activity Graph

Portfolio
Benchmark

Initial Market Value: $4,358

Final Market Value: $10,000

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	**History**
9.60	2.18	-20.22	23.17	12.29	6.23	10.21	31.08	11.24	11.41	Total Return %
16.16	-1.16	-20.25	13.58	9.15	-1.34	10.17	22.14	12.19	9.55	Benchmark %
-6.56	3.34	0.03	9.59	3.14	7.57	0.04	8.94	-0.95	1.86	+/- Benchmark %

Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	0.74	1.01
3 Months	5.33	5.13
6 Months	4.57	2.50
1 Year	11.41	9.55
3 Years	17.55	14.50
5 Years	13.72	10.29
10 Years	8.92	6.36

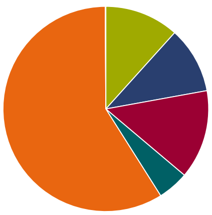
Holdings 12-31-2015

Top 7 holdings out of 7	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
Fidelity Canadian Large Cap Sr B (CAD)	23.72	3.61	16.10	12.89	9.99	2.30	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	19.92	15.95	18.04	12.85	7.60	2.53	★★★★	Below Average
TD US Blue Chip Equity - A (CAD)	16.12	30.81	31.13	21.13	9.01	2.56	★★★★★	Average
Fidelity Small Cap America Sr B (CAD)	11.30	24.31	31.08	23.79	11.28	2.34	★★★★★	Average
Sentry Small/Mid Cap Income (CAD)	9.81	-0.22	15.33	13.53	12.87	2.71	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	9.63	-0.66	1.74	4.00	4.50	1.74	★★★	Low
Dynamic Advantage Bond (CAD)	9.49	0.73	1.63	3.11	3.68	1.58	★★★	Low

Portfolio Summary Paterson Conservative

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
$10,000.00	1.49	$151.97	2.03	Custom

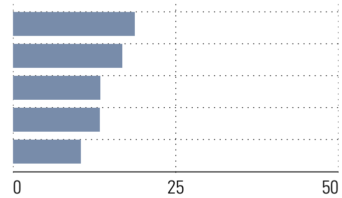
Asset Allocation 12-31-2015



Asset Allocation	Portfolio Net %
Cash	11.67
Canadian Equity	10.47
US Equity	14.03
International Equity	4.87
Fixed Income	58.86
Other/Not Classified	**0.10**

Stock Analysis 12-31-2015

Top 5 Sectors	Portfolio %
Industrials	18.66
Consumer Cycl	16.73
Financial Svs	13.41
Consumer Def	13.31
Technology	10.36



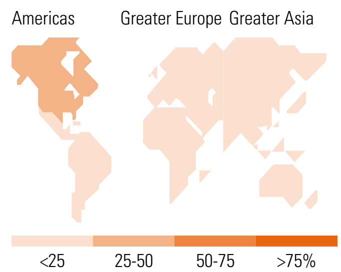
Bond Analysis 12-31-2015

Credit Quality	Portfolio %
AAA	27.89
AA	27.88
A	14.09
BBB	16.68
BB	2.29
B	0.85
Below B	0.06
NR	10.26

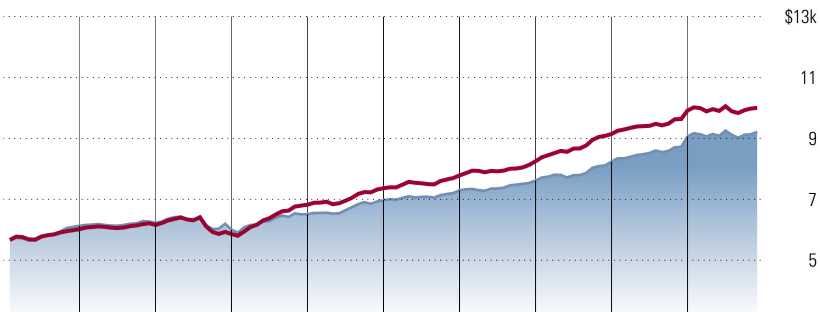
Fixed-Income Sectors	Portfolio %
Government	25.00
Municipal	4.90
Corporate	51.19
Securitized	11.07
Cash & Equivalents	7.85
Derivative	0.00

World Regions 12-31-2015

Top 5 Countries	Portfolio %
United States	48.46
Canada	35.71
Europe-Developed	7.31
United Kingdom	4.47
Australasia	2.47



Performance 12-31-2015



Investment Activity Graph

Portfolio
Benchmark

Initial Market Value: $5,663

Final Market Value: $10,000

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	History
6.96	3.82	-4.58	14.55	7.78	5.13	5.62	11.74	6.07	3.79	Total Return %
8.43	2.80	-1.15	5.00	6.53	3.96	4.63	7.64	7.46	5.67	Benchmark %
-1.47	1.02	-3.43	9.55	1.25	1.17	0.99	4.10	-1.39	-1.88	+/- Benchmark %

Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	0.21	0.89
3 Months	1.69	2.16
6 Months	1.00	1.46
1 Year	3.79	5.67
3 Years	7.15	6.92
5 Years	6.44	5.86
10 Years	5.98	5.06

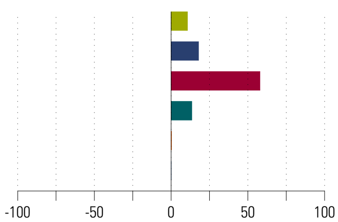
Holdings 12-31-2015

Top 6 holdings out of 6	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
PH&N Short Term Bond & Mortgage Sr D (CAD)	44.78	2.22	2.26	2.50	3.52	0.60	★★★★	Low
Mackenzie Ivy Fgn Eq A (CAD)	15.46	15.95	18.04	12.85	7.60	2.53	★★★★	Below Average
Sentry Small/Mid Cap Income (CAD)	10.15	-0.22	15.33	13.53	12.87	2.71	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	9.96	-0.66	1.74	4.00	4.50	1.74	★★★	Low
Dynamic Advantage Bond (CAD)	9.82	0.73	1.63	3.11	3.68	1.58	★★★	Low
Fidelity Canadian Large Cap Sr B (CAD)	9.82	3.61	16.10	12.89	9.99	2.30	★★★★★	Average

Portfolio Summary Paterson Growth

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
$10,000.00	2.47	$253.76	0.71	Custom

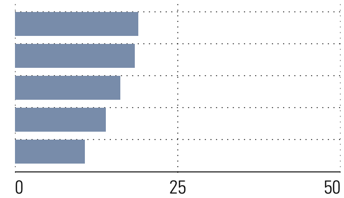
Asset Allocation 12-31-2015



Asset Allocation	Portfolio Net %
Cash	10.64
Canadian Equity	17.89
US Equity	57.87
International Equ	13.46
Fixed Income	0.15
Other/Not Classif	**-0.02**
Total	100.00

Stock Analysis 12-31-2015

Top 5 Sectors	Portfolio %
Consumer Cycl	18.94
Industrials	18.38
Technology	16.12
Healthcare	13.91
Financial Svs	10.70



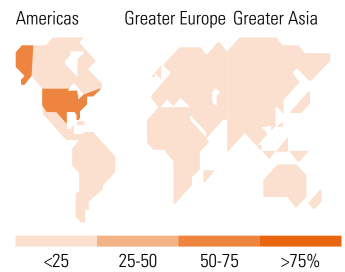
Bond Analysis 12-31-2015

Credit Quality	Portfolio %
AAA	0.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	86.91
Below B	0.00
NR	13.09

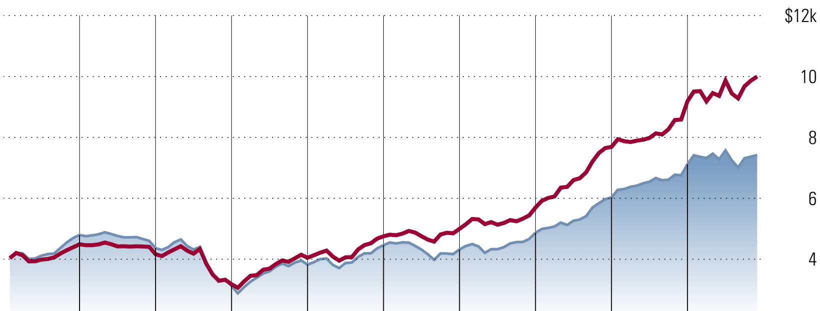
Fixed-Income Sectors	Portfolio %
Government	0.00
Municipal	0.00
Corporate	84.97
Securitized	0.00
Cash & Equivalents	15.03
Derivative	0.00

World Regions 12-31-2015

Top 5 Countries	Portfolio %
United States	65.11
Canada	20.07
Europe-Developed	6.70
United Kingdom	3.09
Asia-Emerging	1.46



Performance 12-31-2015



Investment Activity Graph

Portfolio
Benchmark

Initial Market Value: $4,071

Final Market Value: $10,000

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	History
10.69	0.28	-24.48	24.63	12.81	3.72	12.11	40.66	12.24	16.47	Total Return %
19.35	-2.00	-27.40	18.41	10.10	-4.35	11.88	28.06	13.15	9.83	Benchmark %
-8.66	2.28	2.92	6.22	2.71	8.07	0.23	12.60	-0.91	6.64	+/- Benchmark %

Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	1.40	0.74
3 Months	7.75	5.81
6 Months	6.80	1.94
1 Year	16.47	9.83
3 Years	22.52	16.75
5 Years	16.42	11.24
10 Years	9.69	6.55

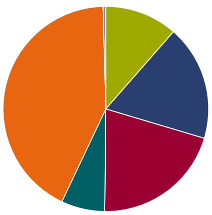
Holdings 12-31-2015

Top 6 holdings out of 6	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
TD US Blue Chip Equity - A (CAD)	26.76	30.81	31.13	21.13	9.01	2.56	★★★★★	Average
Fidelity Canadian Large Cap Sr B (CAD)	23.63	3.61	16.10	12.89	9.99	2.30	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	19.85	15.95	18.04	12.85	7.60	2.53	★★★★	Below Average
Fidelity Small Cap America Sr B (CAD)	11.26	24.31	31.08	23.79	11.28	2.34	★★★★★	Average
Sentry Small/Mid Cap Income (CAD)	9.78	-0.22	15.33	13.53	12.87	2.71	★★★★★	Average
CI Black Creek Global Leaders Class A (CAD)	8.73	20.64	20.66	12.44	7.09	2.47	★★★★	Average

Portfolio Summary Paterson Moderate Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
$10,000.03	2.08	$213.14	2.21	Custom

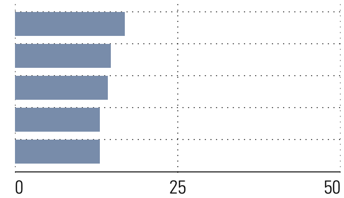
Asset Allocation 12-31-2015



Asset Allocation	Portfolio Net %
Cash	11.43
Canadian Equity	18.19
US Equity	20.55
International Equity	6.86
Fixed Income	42.53
Other/Not Classified	**0.44**

Stock Analysis 12-31-2015

Top 5 Sectors	Portfolio %
Industrials	16.82
Financial Svs	14.73
Consumer Def	14.23
Consumer Cycl	13.04
Technology	12.99



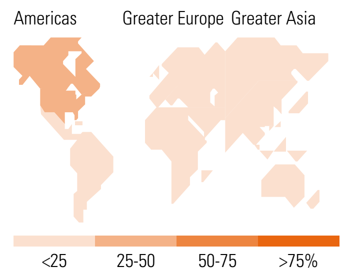
Bond Analysis 12-31-2015

Credit Quality	Portfolio %
AAA	18.66
AA	28.75
A	21.77
BBB	22.52
BB	5.47
B	1.20
Below B	0.09
NR	1.54

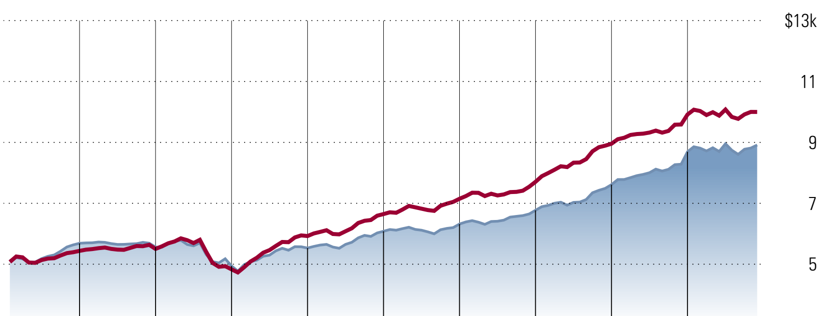
Fixed-Income Sectors	Portfolio %
Government	36.29
Municipal	0.03
Corporate	58.19
Securitized	0.80
Cash & Equivalents	4.69
Derivative	0.00

World Regions 12-31-2015

Top 5 Countries	Portfolio %
United States	45.75
Canada	39.99
Europe-Developed	6.91
United Kingdom	3.86
Australasia	2.13



Performance 12-31-2015



Investment Activity Graph

Portfolio
Benchmark

Initial Market Value: $5,118

Final Market Value: $10,000

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	**History**
8.53	4.49	-12.42	20.46	10.89	6.87	7.06	17.87	7.82	4.30	Total Return %
11.28	0.98	-8.98	7.60	8.16	2.90	7.21	12.63	10.61	7.60	Benchmark %
-2.75	3.51	-3.44	12.86	2.73	3.97	-0.15	5.24	-2.79	-3.30	+/- Benchmark %

Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	-0.01	1.13
3 Months	2.32	3.56
6 Months	1.23	2.44
1 Year	4.30	7.60
3 Years	9.85	10.26
5 Years	8.69	8.14
10 Years	7.24	5.82

Holdings 12-31-2015

Top 5 holdings out of 5	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
Dynamic Advantage Bond (CAD)	34.50	0.73	1.63	3.11	3.68	1.58	★★★	Low
Fidelity Canadian Large Cap Sr B (CAD)	24.63	3.61	16.10	12.89	9.99	2.30	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	20.69	15.95	18.04	12.85	7.60	2.53	★★★★	Below Average
Sentry Small/Mid Cap Income (CAD)	10.19	-0.22	15.33	13.53	12.87	2.71	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	10.00	-0.66	1.74	4.00	4.50	1.74	★★★	Low

Returns Disclosure

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded rates of return include the effects of interest-on-interest.

Annualized returns 12-31-2015

Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	**Max Front Load %**	**Max Back Load %**	**Gross Exp Ratio %**
CI Black Creek Global Leaders Class A (CAD)	20.64	20.66	12.44	7.09	6.34	02-01-2005	**NA**	**NA**	**2.47**
Dynamic Advantage Bond (CAD)	0.73	1.63	3.11	3.68	2.56	11-08-2000	**NA**	**NA**	**1.58**
Fidelity Canadian Large Cap Sr B (CAD)	3.61	16.10	12.89	9.99	9.65	02-01-1988	**NA**	**NA**	**2.30**
Fidelity Small Cap America Sr B (CAD)	24.31	31.08	23.79	11.28	11.38	04-05-1994	**NA**	**NA**	**2.34**
Mackenzie Ivy Fgn Eq A (CAD)	15.95	18.04	12.85	7.60	8.28	10-16-1992	**NA**	**NA**	**2.53**
PH&N Short Term Bond & Mortgage Sr D (CAD)	2.22	2.26	2.50	3.52	4.78	12-31-1993	**NA**	**NA**	**0.60**
RBC Global Corporate Bond Sr A (CAD)	-0.66	1.74	4.00	4.50	4.25	08-23-2004	**NA**	**NA**	**1.74**
Sentry Small/Mid Cap Income (CAD)	-0.22	15.32	13.53	12.87	12.52	07-28-2005	**NA**	**NA**	**2.71**
TD US Blue Chip Equity - A (CAD)	30.81	31.13	21.13	9.01	2.74	11-01-2000	**NA**	**NA**	**2.56**
Citi Canadian GBI 3-5 Yr CAD (CAD)	**3.56**	**2.82**	**3.20**	**4.08**	**7.15**	**12-31-1984**			
Citi Canadian GBI CAD (CAD)	**3.71**	**2.88**	**4.04**	**4.48**	**8.00**	**12-31-1984**			
MSCI EAFE GR CAD (CAD)	**19.46**	**17.84**	**11.28**	**5.31**	**10.05**	**12-31-1969**			
S&P 500 TR CAD (CAD)	**21.59**	**28.64**	**20.37**	**9.18**	**5.45**	**01-31-2002**			
S&P/TSX Composite TR (CAD)	**-8.32**	**4.62**	**2.30**	**4.38**	**8.90**	**01-31-1956**			

Portfolio Summary Disclosure

The Portfolio Summary Report summarizes the composition characteristics of an investment portfolio. It considers broad asset allocation and regional exposures, security style, and sector exposure to provide a variety of ways for considering the level of diversification within a portfolio, its potential riskiness, and its possible behaviour in the future. The weighting of the portfolio in various asset classes, including "Other" is shown in this graph and table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks.

Average Fund MER is a weighted average calculation based on reported management expense ratios of the underlying retail, F-class, segregated, and exchange traded fund investments (ETFs) in the portfolio. All other non-applicable security types, as well as, funds for which management expense ratio data is not available, are excluded from the weighted calculation. Estimated Annual Fund Expense is the sum of all available calculated expenses paid for individual fund investments in the portfolio.

Investment portfolios illustrated in this report can be scheduled or unscheduled. Reports generated from the Clients and Portfolios Module and Planning Modules are unscheduled - the user inputs only the portfolio holdings and their current allocations. Morningstar calculates returns using the given allocations assuming monthly rebalancing and portfolio performance defaults to the earliest price date we have available for each holding. Taxes, loads, and sales charges are not taken into account. Reports generated from the Hypothetical Illustrator Module are scheduled - the user inputs the start date and amount for all investments into and withdrawals from each holding, as well as tax rates, loads, and other factors that would have affected portfolio performance.

Both scheduled and unscheduled portfolios are theoretical, are for illustrative purposes only and are not reflective of an investor’s actual experience. Performance data given represents past performance and should not be considered indicative of future results.

Stocks, ETFs and mutual funds are not guaranteed, their values change frequently and they are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

For mutual funds, total return is not adjusted for sales charges and reflects all ongoing fund expenses for various time periods. These returns assume reinvestment of distributions. If adjusted for sales charges and the effects of taxation, the mutual fund returns would be reduced. For ETFs, total returns are calculated based on its market price as of the end of the business day for the period noted and does not include any fee or expenses incurred in buying or selling such a security like brokerage commission.