

Model Portfolio Summary Report

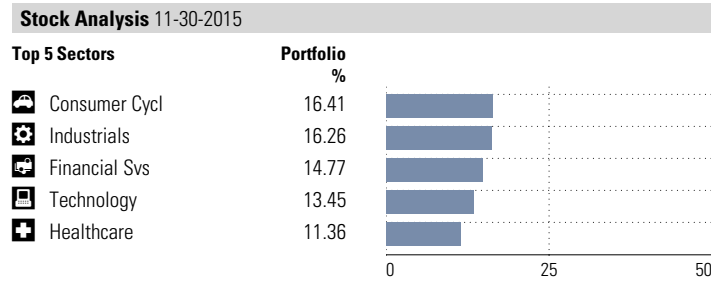
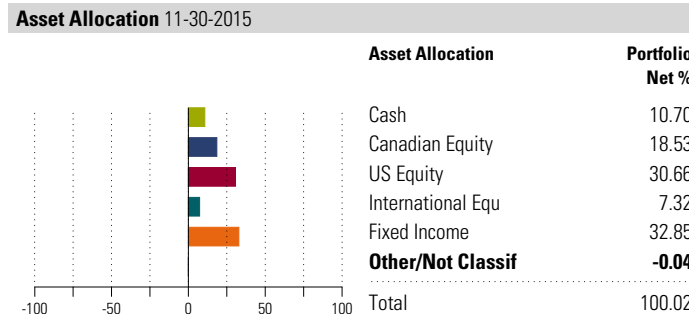
December 11, 2015

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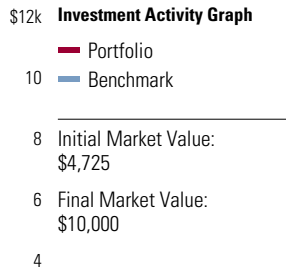
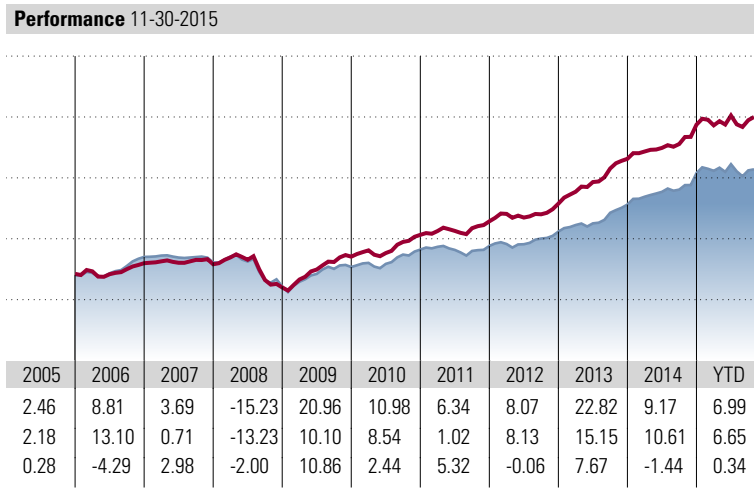
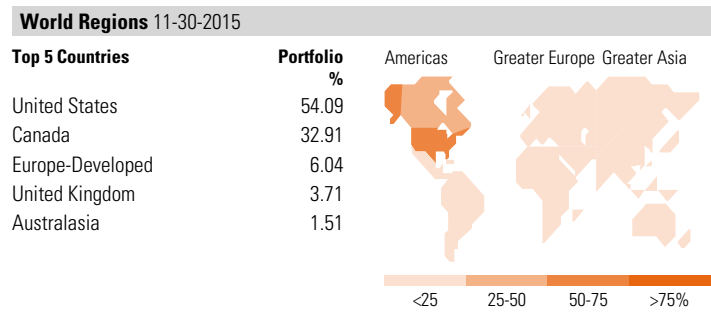
Portfolio Summary Paterson Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.03	2.19	\$223.72	1.59	Custom



Bond Analysis 11-30-2015

Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	18.48	Government	34.72
AA	23.95	Municipal	0.04
A	23.78	Corporate	60.57
BBB	24.09	Securitized	0.76
BB	6.39	Cash & Equivalents	3.91
B	1.57	Derivative	0.00
Below B	0.08		
NR	1.66		



Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	1.07	0.42
3 Months	2.47	0.80
6 Months	1.39	-0.65
1 Year	7.04	6.67
3 Years	13.42	11.16
5 Years	11.00	8.72
10 Years	8.05	6.00

Holdings 11-30-2015

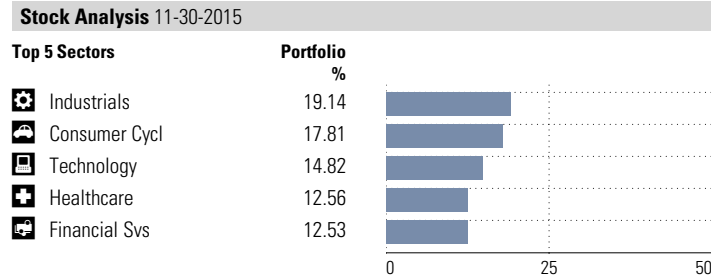
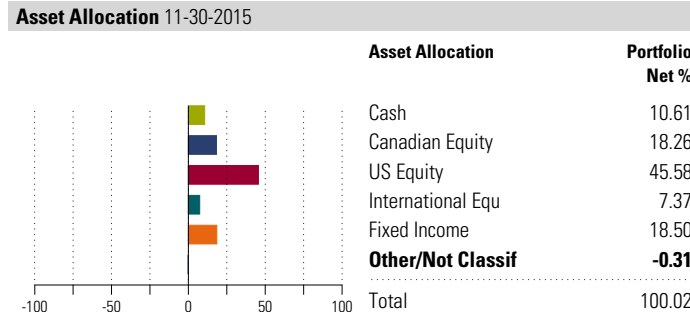
Top 6 holdings out of 6	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
Dynamic Advantage Bond (CAD)	24.32	0.78	1.78	3.24	4.00	1.58	★★★	Low
Fidelity Canadian Large Cap Sr B (CAD)	24.31	4.77	17.87	14.20	10.52	2.30	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	20.42	13.58	17.84	12.76	7.48	2.53	★★★★	Below Average
TD US Blue Chip Equity - A (CAD)	11.01	26.27	29.75	20.53	8.62	2.56	★★★★★	Average
Sentry Small/Mid Cap Income (CAD)	10.06	1.02	17.11	14.88	13.57	2.71	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	9.87	0.28	2.11	4.03	4.66	1.74	★★★	Low

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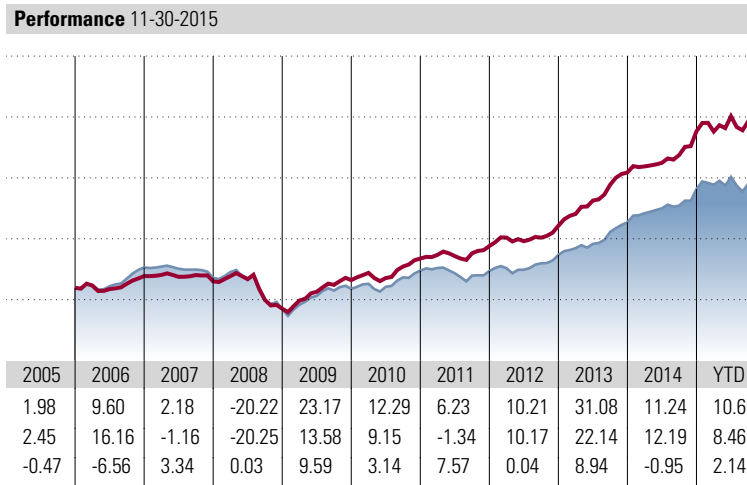
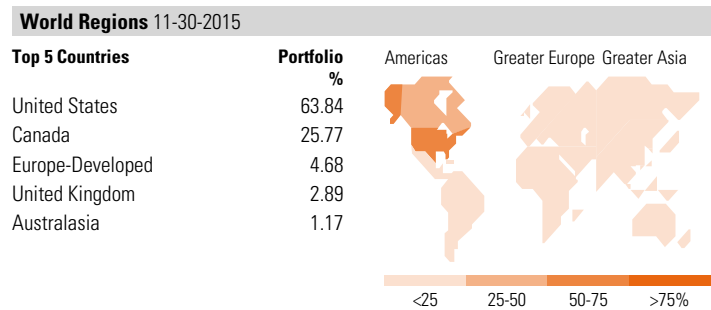
Portfolio Summary Paterson Balanced Growth

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	2.31	\$236.61	1.04	Custom



Bond Analysis 11-30-2015

Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	13.28	Government	26.54
AA	21.71	Municipal	0.07
A	26.05	Corporate	69.06
BBB	26.56	Securitized	0.69
BB	7.65	Cash & Equivalents	3.65
B	2.72	Derivative	0.00
Below B	0.13		
NR	1.90		



Investment Activity Graph

Initial Market Value: \$4,286
Final Market Value: \$10,000

Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	1.47	0.62
3 Months	3.43	1.45
6 Months	2.78	-0.59
1 Year	10.89	8.37
3 Years	17.94	14.73
5 Years	14.17	10.75
10 Years	9.06	6.51

Holdings 11-30-2015

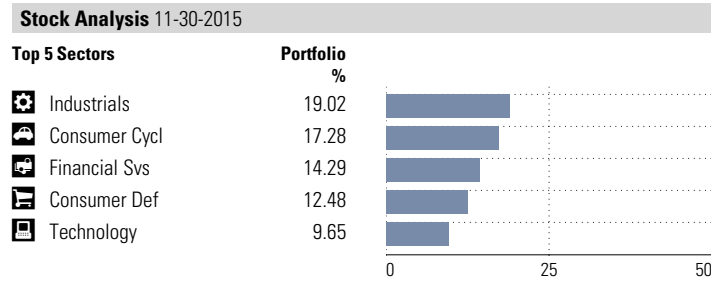
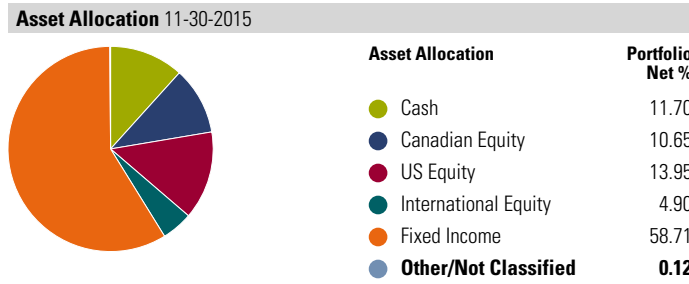
Top 7 holdings out of 7	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
Fidelity Canadian Large Cap Sr B (CAD)	23.72	4.77	17.87	14.20	10.52	2.30	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	19.92	13.58	17.84	12.76	7.48	2.53	★★★★	Below Average
TD US Blue Chip Equity - A (CAD)	16.12	26.27	29.75	20.53	8.62	2.56	★★★★★	Average
Fidelity Small Cap America Sr B (CAD)	11.30	24.77	30.80	24.75	11.12	2.34	★★★★★	Average
Sentry Small/Mid Cap Income (CAD)	9.81	1.02	17.11	14.88	13.57	2.71	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	9.63	0.28	2.11	4.03	4.66	1.74	★★★	Low
Dynamic Advantage Bond (CAD)	9.49	0.78	1.78	3.24	4.00	1.58	★★★	Low

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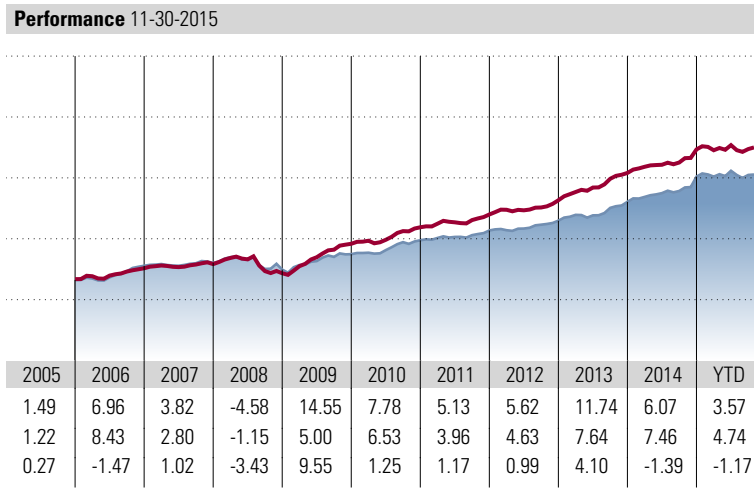
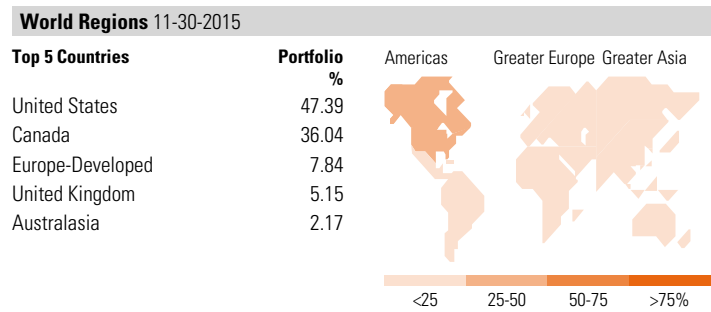
Portfolio Summary Paterson Conservative

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	1.49	\$151.97	1.99	Custom



Bond Analysis 11-30-2015

Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	25.61	Government	24.85
AA	28.12	Municipal	4.79
A	14.75	Corporate	52.93
BBB	17.39	Securitized	9.20
BB	2.48	Cash & Equivalents	8.24
B	0.88	Derivative	0.00
Below B	0.04		
NR	10.73		



Investment Activity Graph

Initial Market Value: \$5,608
Final Market Value: \$10,000

Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	0.54	0.16
3 Months	0.90	0.16
6 Months	0.18	-0.12
1 Year	3.65	4.88
3 Years	7.43	6.76
5 Years	6.66	5.92
10 Years	6.11	5.10

History

Year	Portfolio %	Benchmark %	+/- Benchmark %
2005	1.49	1.22	0.27
2006	6.96	8.43	-1.47
2007	3.82	2.80	1.02
2008	-4.58	-1.15	-3.43
2009	14.55	5.00	9.55
2010	7.78	6.53	1.25
2011	5.13	3.96	1.17
2012	5.62	4.63	0.99
2013	11.74	7.64	4.10
2014	6.07	7.46	-1.39
YTD	3.57	4.74	-1.17

Holdings 11-30-2015

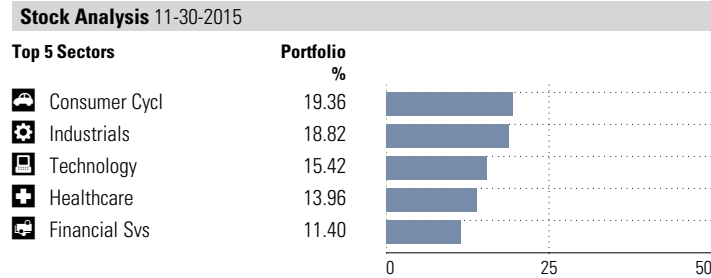
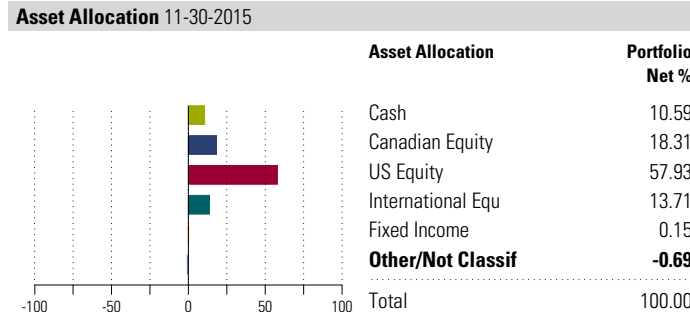
Top 6 holdings out of 6	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
PH&N Short Term Bond & Mortgage Sr D (CAD)	44.78	1.90	2.11	2.44	3.49	0.60	★★★★	Low
Mackenzie Ivy Fgn Eq A (CAD)	15.46	13.58	17.84	12.76	7.48	2.53	★★★★	Below Average
Sentry Small/Mid Cap Income (CAD)	10.15	1.02	17.11	14.88	13.57	2.71	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	9.96	0.28	2.11	4.03	4.66	1.74	★★★	Low
Dynamic Advantage Bond (CAD)	9.82	0.78	1.78	3.24	4.00	1.58	★★★	Low
Fidelity Canadian Large Cap Sr B (CAD)	9.82	4.77	17.87	14.20	10.52	2.30	★★★★★	Average

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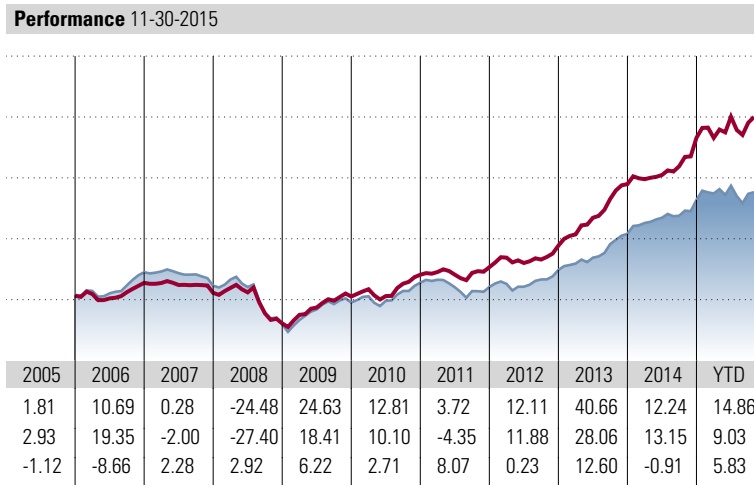
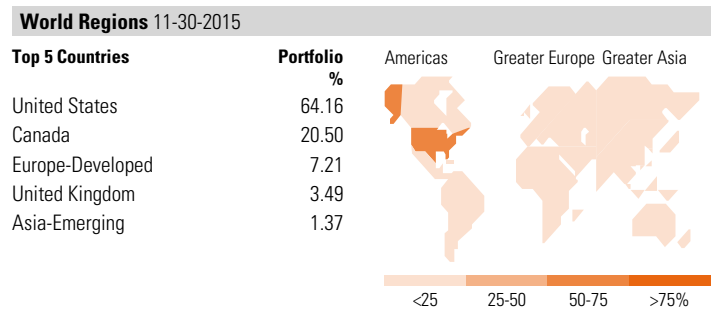
Portfolio Summary Paterson Growth

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	2.47	\$253.76	0.43	Custom



Bond Analysis 11-30-2015

Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	0.00	Government	0.00
AA	0.00	Municipal	0.00
A	0.00	Corporate	84.97
BBB	0.00	Securitized	0.00
BB	0.00	Cash & Equivalents	15.03
B	86.91	Derivative	0.00
Below B	0.00		
NR	13.09		



Investment Activity Graph

Initial Market Value: \$4,023
Final Market Value: \$10,000

Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	1.92	0.71
3 Months	4.46	1.68
6 Months	4.31	-1.32
1 Year	15.09	8.74
3 Years	22.76	17.28
5 Years	16.87	11.93
10 Years	9.73	6.78

Holdings 11-30-2015

Top 6 holdings out of 6	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
TD US Blue Chip Equity - A (CAD)	26.76	26.27	29.75	20.53	8.62	2.56	★★★★★	Average
Fidelity Canadian Large Cap Sr B (CAD)	23.63	4.77	17.87	14.20	10.52	2.30	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	19.85	13.58	17.84	12.76	7.48	2.53	★★★★	Below Average
Fidelity Small Cap America Sr B (CAD)	11.26	24.77	30.80	24.75	11.12	2.34	★★★★★	Average
Sentry Small/Mid Cap Income (CAD)	9.78	1.02	17.11	14.88	13.57	2.71	★★★★★	Average
CI Black Creek Global Leaders Class A (CAD)	8.73	17.17	21.19	13.24	7.08	2.47	★★★★	Average

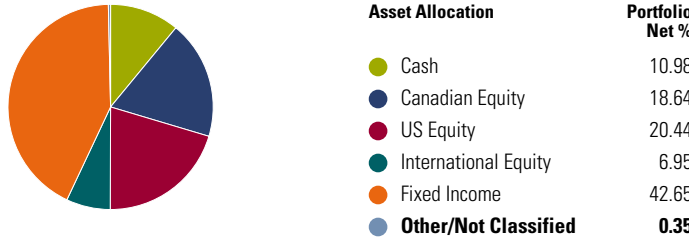
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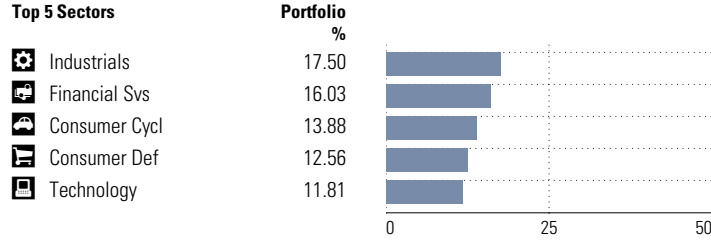
Portfolio Summary Paterson Moderate Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.03	2.08	\$213.14	1.96	Custom

Asset Allocation 11-30-2015



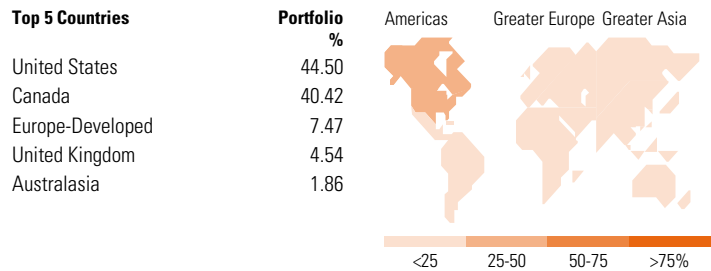
Stock Analysis 11-30-2015



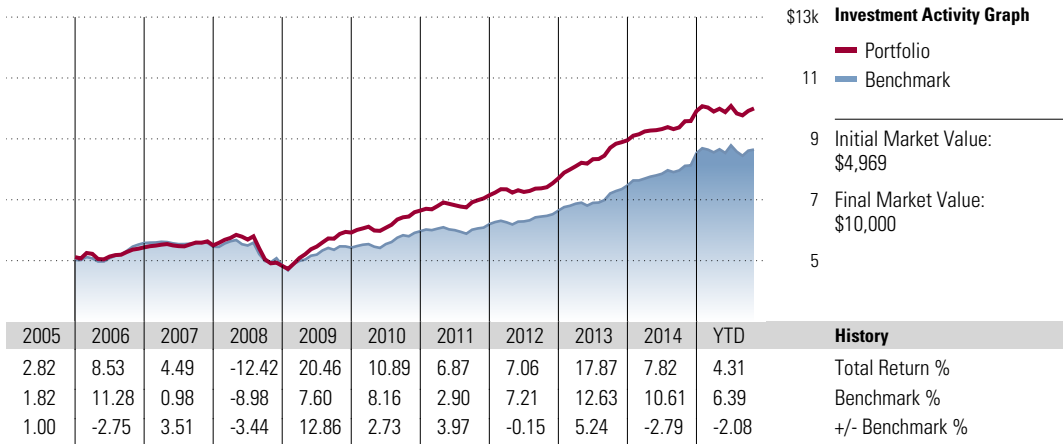
Bond Analysis 11-30-2015

Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	20.04	Government	37.18
AA	24.64	Municipal	0.03
A	23.09	Corporate	58.01
BBB	23.34	Securitized	0.78
BB	6.01	Cash & Equivalents	3.99
B	1.23	Derivative	0.00
Below B	0.06		
NR	1.59		

World Regions 11-30-2015



Performance 11-30-2015



Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	0.82	0.43
3 Months	1.67	0.80
6 Months	0.10	-0.12
1 Year	4.39	6.59
3 Years	10.49	10.14
5 Years	9.16	8.31
10 Years	7.54	5.89

Holdings 11-30-2015

Top 5 holdings out of 5	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
Dynamic Advantage Bond (CAD)	34.50	0.78	1.78	3.24	4.00	1.58	★★★	Low
Fidelity Canadian Large Cap Sr B (CAD)	24.63	4.77	17.87	14.20	10.52	2.30	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	20.69	13.58	17.84	12.76	7.48	2.53	★★★★	Below Average
Sentry Small/Mid Cap Income (CAD)	10.19	1.02	17.11	14.88	13.57	2.71	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	10.00	0.28	2.11	4.03	4.66	1.74	★★★	Low

Returns Disclosure

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded

rates of return include the effects of interest-on-interest.

Annualized returns 11-30-2015										
Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Max Front Load %	Max Back Load %	Gross Exp Ratio %	
CI Black Creek Global Leaders Class A (CAD)	17.17	21.19	13.24	7.08	6.15	02-01-2005	NA	NA	2.47	
Dynamic Advantage Bond (CAD)	0.78	1.78	3.24	4.00	2.58	11-08-2000	NA	NA	1.58	
Fidelity Canadian Large Cap Sr B (CAD)	4.77	17.87	14.20	10.52	9.71	02-01-1988	NA	NA	2.30	
Fidelity Small Cap America Sr B (CAD)	24.77	30.80	24.75	11.12	11.34	04-05-1994	NA	NA	2.34	
Mackenzie Ivy Fgn Eq A (CAD)	13.58	17.84	12.76	7.48	8.21	10-16-1992	NA	NA	2.53	
PH&N Short Term Bond & Mortgage Sr D (CAD)	1.90	2.11	2.44	3.49	4.77	12-31-1993	NA	NA	0.60	
RBC Global Corporate Bond Sr A (CAD)	0.28	2.11	4.03	4.66	4.36	08-23-2004	NA	NA	1.74	
Sentry Small/Mid Cap Income (CAD)	1.02	17.11	14.88	13.57	12.78	07-28-2005	NA	NA	2.71	
TD US Blue Chip Equity - A (CAD)	26.27	29.75	20.53	8.62	2.53	11-01-2000	NA	NA	2.56	
Citi Canadian GBI 3-5 Yr CAD (CAD)	3.03	2.48	3.05	4.03	7.15	12-31-1984				
Citi Canadian GBI CAD (CAD)	3.01	2.31	3.78	4.45	7.98	12-31-1984				
MSCI EAFE GR CAD (CAD)	13.84	18.04	11.64	5.48	10.00	12-31-1969				
S&P 500 TR CAD (CAD)	20.00	28.00	20.50	8.89	5.28	01-31-2002				
S&P/TSX Composite TR (CAD)	-5.84	6.40	3.77	5.16	8.97	01-31-1956				

Portfolio Summary Disclosure

The Portfolio Summary Report summarizes the composition characteristics of an investment portfolio. It considers broad asset allocation and regional exposures, security style, and sector exposure to provide a variety of ways for considering the level of diversification within a portfolio, its potential riskiness, and its possible behaviour in the future. The weighting of the portfolio in various asset classes, including "Other" is shown in this graph and table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks.

Average Fund MER is a weighted average calculation based on reported management expense ratios of the underlying retail, F-class, segregated, and exchange traded fund investments (ETFs) in the portfolio. All other non-applicable security types, as well as, funds for which management expense ratio data is not available, are excluded from the weighted calculation. Estimated Annual Fund Expense is the sum of all available calculated expenses paid for individual fund investments in the portfolio.

Investment portfolios illustrated in this report can be scheduled or unscheduled. Reports generated from the Clients and Portfolios Module and Planning Modules are unscheduled - the user inputs only the portfolio holdings and their current allocations. Morningstar calculates returns using the given allocations assuming monthly rebalancing and portfolio performance defaults to the earliest price date we have available for each holding. Taxes, loads, and sales charges are not taken into account. Reports generated from the Hypothetical Illustrator Module are scheduled - the user inputs the start date and amount for all investments into and withdrawals from each holding, as well as tax rates, loads, and other factors that would have affected portfolio performance.

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For mutual funds, total return is not adjusted for sales charges and reflects all ongoing fund expenses for various time periods. These returns assume reinvestment of distributions. If adjusted for sales charges and the effects of taxation, the mutual fund returns would be reduced. For ETFs, total returns are calculated based on its market price as of the end of the business day for the period noted and does not include any fee or expenses incurred in buying or selling such a security like brokerage commission.