

Model Portfolio Summary Report

November 13, 2015

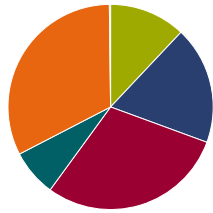
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Portfolio Summary Paterson Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.03	2.19	\$223.72	1.57	Custom

Asset Allocation 10-31-2015



Asset Allocation	Portfolio Net %
Cash	12.02
Canadian Equity	18.57
US Equity	29.43
International Equity	7.38
Fixed Income	32.40
Other/Not Classified	0.19

Stock Analysis 10-31-2015

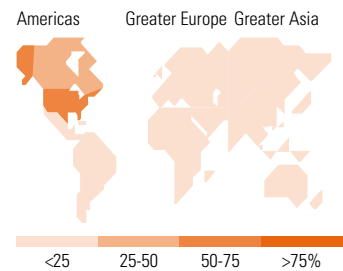
Top 5 Sectors	Portfolio %
Consumer Cycl	16.31
Industrials	16.21
Financial Svs	14.89
Technology	13.39
Healthcare	11.60

Bond Analysis 10-31-2015

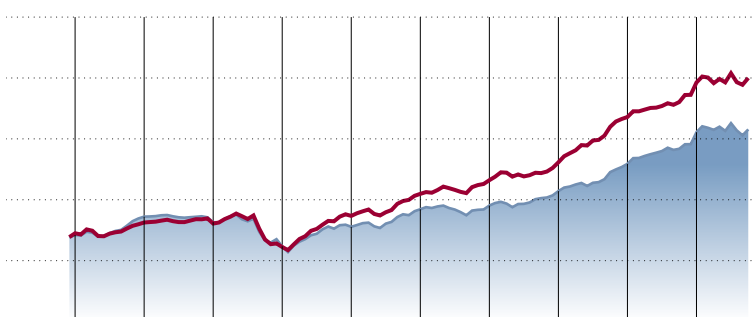
Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	17.08	Government	37.25
AA	26.98	Municipal	0.03
A	22.32	Corporate	57.84
BBB	24.05	Securitized	0.75
BB	5.82	Cash & Equivalents	4.13
B	1.63	Derivative	0.00
Below B	0.05		
NR	2.07		

World Regions 10-31-2015

Top 5 Countries	Portfolio %
United States	54.05
Canada	32.95
Europe-Developed	5.99
United Kingdom	3.89
Australasia	1.48



Performance 10-31-2015



Investment Activity Graph

— Portfolio
— Benchmark

Initial Market Value: \$4,660
Final Market Value: \$10,000

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	YTD	History
Portfolio %	5.13	8.81	3.69	-15.23	20.96	10.98	6.34	8.07	22.82	9.17	5.86	Total Return %
Benchmark %	4.38	13.10	0.71	-13.23	10.10	8.54	1.02	8.13	15.15	10.61	6.20	Benchmark %
+/- Benchmark %	0.75	-4.29	2.98	-2.00	10.86	2.44	5.32	-0.06	7.67	-1.44	-0.34	+/- Benchmark %

Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	2.29	2.38
3 Months	-1.53	-2.42
6 Months	1.74	0.17
1 Year	8.58	8.29
3 Years	13.29	11.13
5 Years	10.90	8.51
10 Years	8.21	6.18

Holdings 10-31-2015

Top 6 holdings out of 6	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
Dynamic Advantage Bond (CAD)	24.32	1.03	1.79	3.13	4.15	1.58	★★★	Low
Fidelity Canadian Large Cap Sr B (CAD)	24.31	7.55	17.57	14.50	10.76	2.30	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	20.42	16.17	17.56	12.18	7.52	2.53	★★★★	Below Average
TD US Blue Chip Equity - A (CAD)	11.01	27.89	29.65	20.39	8.75	2.56	★★★★★	Average
Sentry Small/Mid Cap Income (CAD)	10.06	1.63	17.06	15.07	14.00	2.71	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	9.87	0.90	2.23	3.79	4.70	1.74	★★★	Low

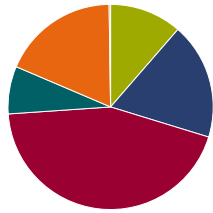
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Portfolio Summary Paterson Balanced Growth

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	2.31	\$236.61	1.02	Custom

Asset Allocation 10-31-2015



Asset Allocation	Portfolio Net %
Cash	11.38
Canadian Equity	18.36
US Equity	44.17
International Equity	7.50
Fixed Income	18.36
Other/Not Classified	0.23

Stock Analysis 10-31-2015

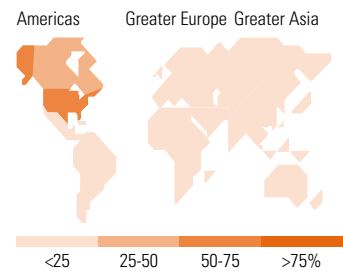
Top 5 Sectors	Portfolio %
Industrials	19.13
Consumer Cycl	17.75
Technology	14.77
Healthcare	12.74
Financial Svs	12.62

Bond Analysis 10-31-2015

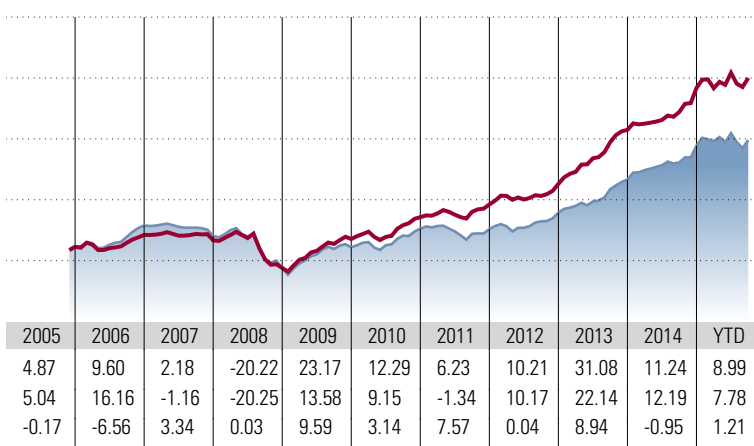
Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	12.25	Government	28.24
AA	23.78	Municipal	0.06
A	25.04	Corporate	67.07
BBB	26.36	Securitized	0.68
BB	7.41	Cash & Equivalents	3.96
B	2.83	Derivative	0.00
Below B	0.09		
NR	2.24		

World Regions 10-31-2015

Top 5 Countries	Portfolio %
United States	63.82
Canada	25.80
Europe-Developed	4.65
United Kingdom	3.02
Australasia	1.14



Performance 10-31-2015



Investment Activity Graph

— Portfolio
— Benchmark

Initial Market Value: \$4,265
Final Market Value: \$10,000

Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	3.05	3.43
3 Months	-1.67	-2.77
6 Months	3.48	0.49
1 Year	12.59	10.15
3 Years	17.75	14.58
5 Years	14.13	10.54
10 Years	9.20	6.71

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	YTD	History
Portfolio	4.87	9.60	2.18	-20.22	23.17	12.29	6.23	10.21	31.08	11.24	8.99	Total Return %
Benchmark	5.04	16.16	-1.16	-20.25	13.58	9.15	-1.34	10.17	22.14	12.19	7.78	Benchmark %
Difference	-0.17	-6.56	3.34	0.03	9.59	3.14	7.57	0.04	8.94	-0.95	1.21	+/- Benchmark %

Holdings 10-31-2015

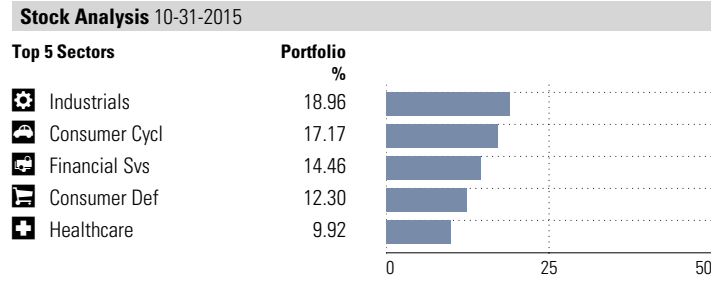
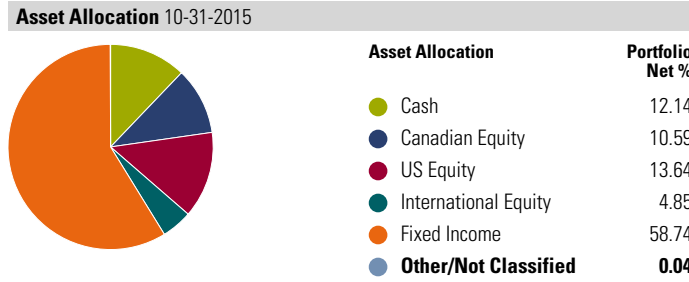
Top 7 holdings out of 7	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
Fidelity Canadian Large Cap Sr B (CAD)	23.72	7.55	17.57	14.50	10.76	2.30	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	19.92	16.17	17.56	12.18	7.52	2.53	★★★★	Below Average
TD US Blue Chip Equity - A (CAD)	16.12	27.89	29.65	20.39	8.75	2.56	★★★★★	Average
Fidelity Small Cap America Sr B (CAD)	11.30	25.84	30.23	25.13	11.13	2.34	★★★★★	Average
Sentry Small/Mid Cap Income (CAD)	9.81	1.63	17.06	15.07	14.00	2.71	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	9.63	0.90	2.23	3.79	4.70	1.74	★★★	Low
Dynamic Advantage Bond (CAD)	9.49	1.03	1.79	3.13	4.15	1.58	★★★	Low

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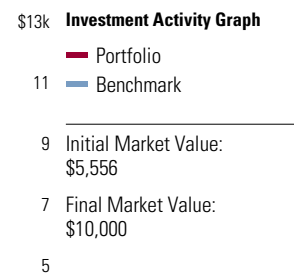
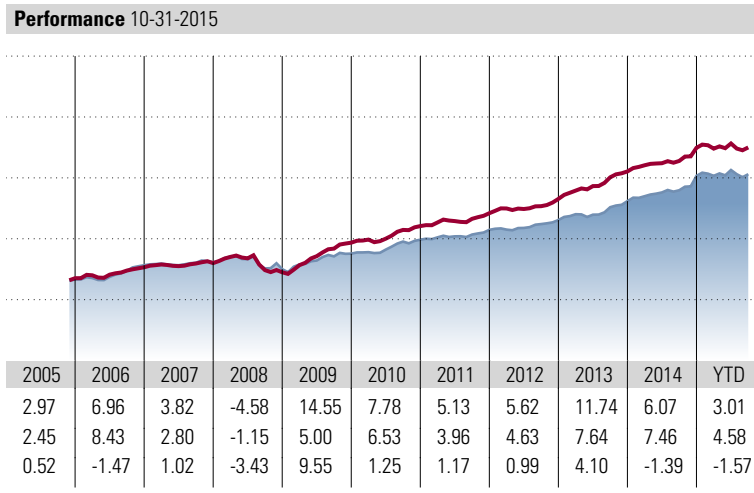
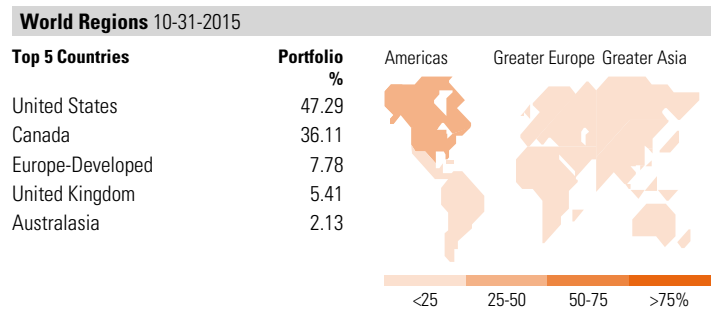
Portfolio Summary Paterson Conservative

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	1.49	\$151.97	1.98	Custom



Bond Analysis 10-31-2015

Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	24.42	Government	25.78
AA	29.31	Municipal	4.79
A	14.19	Corporate	54.35
BBB	17.17	Securitized	6.72
BB	2.41	Cash & Equivalents	8.37
B	0.92	Derivative	0.00
Below B	0.03		
NR	11.55		



Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	0.93	1.10
3 Months	-1.28	-1.49
6 Months	0.39	0.60
1 Year	4.64	6.14
3 Years	7.41	6.82
5 Years	6.52	5.71
10 Years	6.21	5.21

Holdings 10-31-2015

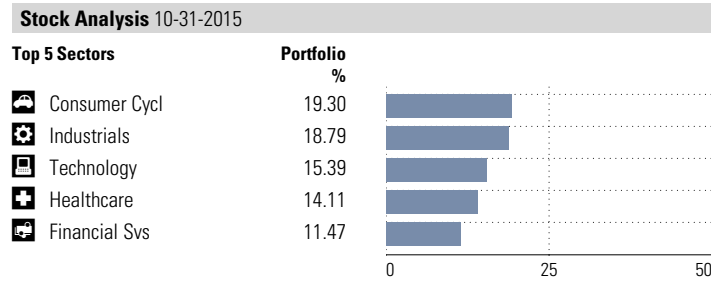
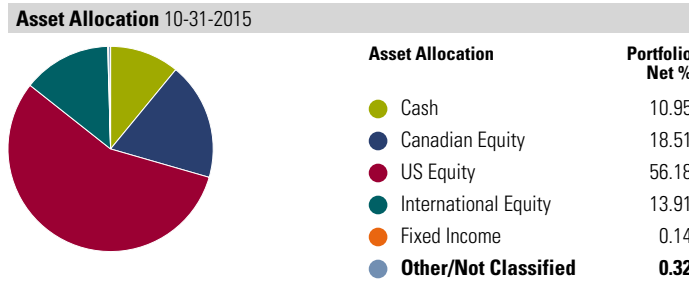
Top 6 holdings out of 6	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
PH&N Short Term Bond & Mortgage Sr D (CAD)	44.78	2.34	2.18	2.31	3.50	0.60	★★★★	Low
Mackenzie Ivy Fgn Eq A (CAD)	15.46	16.17	17.56	12.18	7.52	2.53	★★★★	Below Average
Sentry Small/Mid Cap Income (CAD)	10.15	1.63	17.06	15.07	14.00	2.71	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	9.96	0.90	2.23	3.79	4.70	1.74	★★★	Low
Dynamic Advantage Bond (CAD)	9.82	1.03	1.79	3.13	4.15	1.58	★★★	Low
Fidelity Canadian Large Cap Sr B (CAD)	9.82	7.55	17.57	14.50	10.76	2.30	★★★★★	Average

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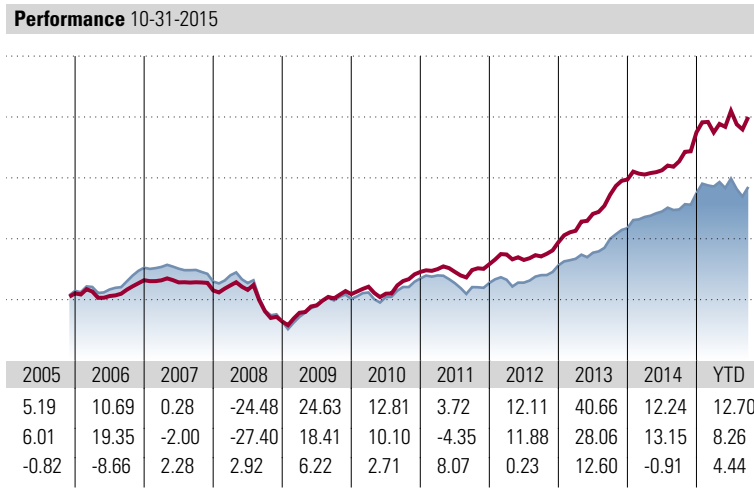
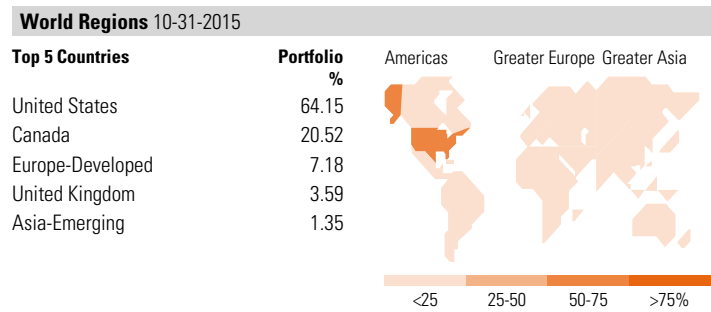
Portfolio Summary Paterson Growth

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	2.47	\$253.76	0.41	Custom



Bond Analysis 10-31-2015

Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	0.00	Government	0.00
AA	0.00	Municipal	0.00
A	0.00	Corporate	84.97
BBB	0.00	Securitized	0.00
BB	0.00	Cash & Equivalents	15.03
B	86.91	Derivative	0.00
Below B	0.00		
NR	13.09		



Investment Activity Graph

Initial Market Value: \$4,027
Final Market Value: \$10,000

Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	4.26	4.29
3 Months	-1.95	-3.43
6 Months	5.36	-0.16
1 Year	17.02	10.65
3 Years	22.64	17.04
5 Years	16.74	11.77
10 Years	9.88	7.02

History

Year	Portfolio	Benchmark	+/- Benchmark %
2005	5.19	6.01	-0.82
2006	10.69	19.35	-8.66
2007	0.28	-2.00	2.28
2008	-24.48	-27.40	2.92
2009	24.63	18.41	6.22
2010	12.81	10.10	2.71
2011	3.72	-4.35	8.07
2012	12.11	11.88	0.23
2013	40.66	28.06	12.60
2014	12.24	13.15	-0.91
YTD	12.70	8.26	4.44

Holdings 10-31-2015

Top 6 holdings out of 6	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
TD US Blue Chip Equity - A (CAD)	26.76	27.89	29.65	20.39	8.75	2.56	★★★★★	Average
Fidelity Canadian Large Cap Sr B (CAD)	23.63	7.55	17.57	14.50	10.76	2.30	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	19.85	16.17	17.56	12.18	7.52	2.53	★★★★	Below Average
Fidelity Small Cap America Sr B (CAD)	11.26	25.84	30.23	25.13	11.13	2.34	★★★★★	Average
Sentry Small/Mid Cap Income (CAD)	9.78	1.63	17.06	15.07	14.00	2.71	★★★★★	Average
CI Black Creek Global Leaders Class A (CAD)	8.73	18.61	22.28	12.00	7.18	2.47	★★★★	Average

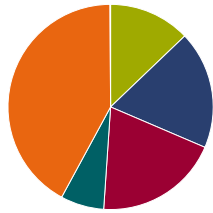
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Portfolio Summary Paterson Moderate Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.03	2.08	\$213.14	1.95	Custom

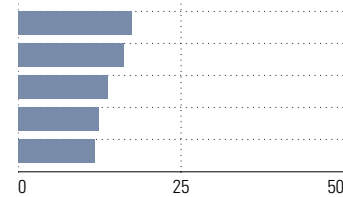
Asset Allocation 10-31-2015



Asset Allocation	Portfolio Net %
Cash	12.85
Canadian Equity	18.58
US Equity	19.64
International Equity	6.84
Fixed Income	42.00
Other/Not Classified	0.09

Stock Analysis 10-31-2015

Top 5 Sectors	Portfolio %
Industrials	17.46
Financial Svs	16.18
Consumer Cycl	13.78
Consumer Def	12.40
Technology	11.74

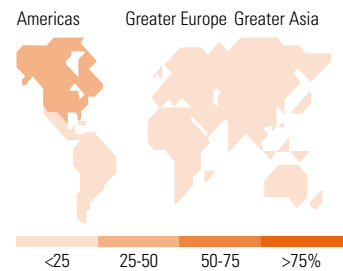


Bond Analysis 10-31-2015

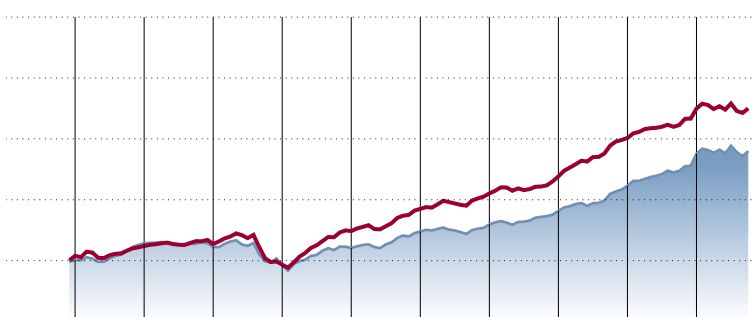
Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	18.53	Government	39.95
AA	27.93	Municipal	0.03
A	21.51	Corporate	55.07
BBB	23.35	Securitized	0.77
BB	5.35	Cash & Equivalents	4.18
B	1.27	Derivative	0.00
Below B	0.04		
NR	2.02		

World Regions 10-31-2015

Top 5 Countries	Portfolio %
United States	44.40
Canada	40.49
Europe-Developed	7.42
United Kingdom	4.76
Australasia	1.83



Performance 10-31-2015



\$13k Investment Activity Graph

- Portfolio
- Benchmark

Initial Market Value: \$4,873
Final Market Value: \$10,000

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	YTD
Portfolio %	5.27	8.53	4.49	-12.42	20.46	10.89	6.87	7.06	17.87	7.82	3.46
Benchmark %	3.82	11.28	0.98	-8.98	7.60	8.16	2.90	7.21	12.63	10.61	5.94
+/- Benchmark %	1.45	-2.75	3.51	-3.44	12.86	2.73	3.97	-0.15	5.24	-2.79	-2.48

Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	1.49	1.97
3 Months	-1.59	-2.00
6 Months	0.20	0.65
1 Year	5.78	8.15
3 Years	10.38	10.12
5 Years	9.07	8.09
10 Years	7.71	6.05

Holdings 10-31-2015

Top 5 holdings out of 5	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
Dynamic Advantage Bond (CAD)	34.50	1.03	1.79	3.13	4.15	1.58	★★★	Low
Fidelity Canadian Large Cap Sr B (CAD)	24.63	7.55	17.57	14.50	10.76	2.30	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	20.69	16.17	17.56	12.18	7.52	2.53	★★★★	Below Average
Sentry Small/Mid Cap Income (CAD)	10.19	1.63	17.06	15.07	14.00	2.71	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	10.00	0.90	2.23	3.79	4.70	1.74	★★★	Low

Total and Tax Adjusted Returns

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded

rates of return include the effects of interest-on-interest.

Annualized returns 10-31-2015										
Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Max Front Load %	Max Back Load %	Gross Exp Ratio %	
CI Black Creek Global Leaders Class A (CAD)	18.61	22.28	12.00	7.18	5.98	02-01-2005	NA	NA	2.47	
Dynamic Advantage Bond (CAD)	1.03	1.79	3.13	4.15	2.59	11-08-2000	NA	NA	1.58	
Fidelity Canadian Large Cap Sr B (CAD)	7.55	17.57	14.50	10.76	9.70	02-01-1988	NA	NA	2.30	
Fidelity Small Cap America Sr B (CAD)	25.84	30.23	25.13	11.13	11.25	04-05-1994	NA	NA	2.34	
Mackenzie Ivy Fgn Eq A (CAD)	16.17	17.56	12.18	7.52	8.15	10-16-1992	NA	NA	2.53	
PH&N Short Term Bond & Mortgage Sr D (CAD)	2.34	2.18	2.31	3.50	4.79	12-31-1993	NA	NA	0.60	
RBC Global Corporate Bond Sr A (CAD)	0.90	2.23	3.79	4.70	4.40	08-23-2004	NA	NA	1.74	
Sentry Small/Mid Cap Income (CAD)	1.63	17.06	15.07	14.00	12.79	07-28-2005	NA	NA	2.71	
TD US Blue Chip Equity - A (CAD)	27.89	29.65	20.39	8.75	2.39	11-01-2000	NA	NA	2.56	
Citi Canadian GBI 3-5 Yr CAD (CAD)	3.90	2.62	2.84	4.06	7.17	12-31-1984				
Citi Canadian GBI CAD (CAD)	4.18	2.50	3.55	4.55	8.00	12-31-1984				
MSCI EAFE GR CAD (CAD)	16.47	18.66	10.71	5.62	10.02	12-31-1969				
S&P 500 TR CAD (CAD)	22.08	27.11	20.23	8.97	5.16	01-31-2002				
S&P/TSX Composite TR (CAD)	-4.62	6.02	4.31	5.64	8.99	01-31-1956				

Portfolio Summary Report

Disclosure Statement

General

This report summarizes the composition characteristics of a portfolio of securities. It considers broad asset allocation, regional exposures, and sector exposure to provide a variety of ways for considering the level of diversification within a portfolio, its potential riskiness, and its possible behaviour in the future.

Average Fund MER is a weighted average calculation based on reported management expense ratios of the underlying retail, F-class, segregated, and exchange traded fund investments in the portfolio. All other non-applicable security types, as well as, funds for which management expense ratio data is not available, are excluded from the weighted calculation. Estimated Annual Fund Expense is the sum of all available calculated expenses paid for individual fund investments in the portfolio.

The Portfolio X-Ray report is supplemental sales literature and must be preceded or accompanied by the fund's/policy's current prospectus or equivalent. Please read these carefully before investing. In all cases, this disclosure statement should accompany the Portfolio Summary report.

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