

Model Portfolio Detail Report

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Portfolio Snapshot Paterson Balanced

Portfolio Value
\$10,000.03

Avg. Fund MER (%)
2.19

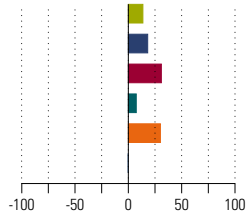
Est. Annual Fund Expense
\$223.98

Portfolio Yield (%)
1.54

Benchmark
Custom

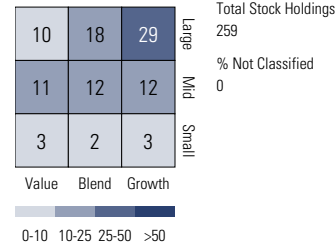
Analysis 08-31-2015

Asset Allocation

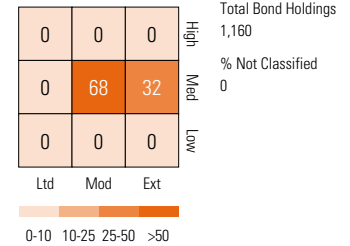


	Portfolio Net %	Bmark Net %
Cash	13.66	0.19
Canadian Equity	18.16	19.92
US Equity	30.94	19.85
International Equ	7.42	20.20
Fixed Income	30.08	39.81
Other/Not Classif	-0.26	0.02
Total	100.00	100.00

Morningstar Equity Style Box %

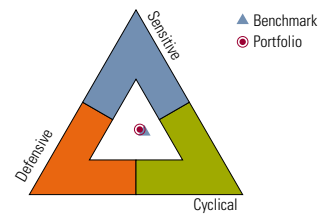


Morningstar Fixed Income Style Box %

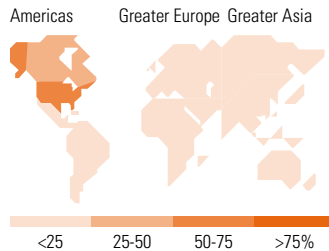


Stock Analysis 08-31-2015

Stock Sectors



World Regions

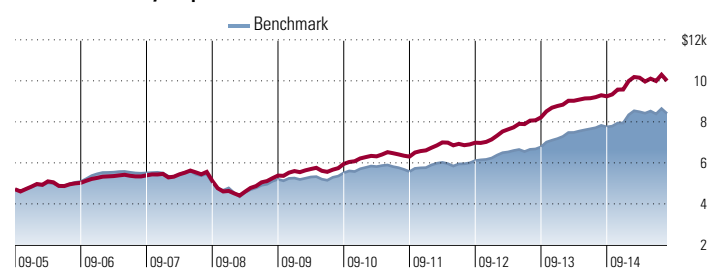


% of Stocks	Portfolio %	Bmark %
Cyclical	35.86	42.76
Basic Matls	5.00	6.68
Consumer Cycl	15.19	9.63
Financial Svs	13.71	22.69
Real Estate	1.96	3.76
Sensitive	37.56	34.55
Commun Svs	2.19	5.23
Energy	5.20	10.45
Industrials	16.23	10.11
Technology	13.94	8.76
Defensive	26.20	22.69
Consumer Def	10.90	8.58
Healthcare	13.60	11.18
Utilities	1.70	2.93
Not Classified	0.38	0.00

% of Stocks	Portfolio %	Bmark %
Greater Europe	10.00	22.28
United Kingdom	3.45	6.62
Europe-Developed	6.55	15.44
Europe-Emerging	0.00	0.00
Africa/Middle East	0.00	0.22
Greater Asia	2.78	11.38
Japan	0.00	7.66
Australasia	1.53	2.17
Asia-Developed	0.53	1.37
Asia-Emerging	0.72	0.18
Americas	87.22	66.34
Canada	32.47	33.21
United States	54.75	33.10
Latin America	0.00	0.03
Not Classified	0.00	0.00

Performance 08-31-2015

Investment Activity Graph



Trailing Returns

	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-1.06	7.55	13.16	11.73	7.87
Benchmark Return	-1.44	7.38	11.88	9.44	6.00
+/- Benchmark Return	0.38	0.17	1.28	2.29	1.87

Calendar Returns

	Portfolio %	Benchmark %	+/- Benchmark
YTD	4.41	5.81	-1.40
2014	9.17	10.61	-1.44
2013	22.82	15.15	7.67
2012	8.07	8.13	-0.06
2011	6.34	1.02	5.32
2010	10.98	8.54	2.44
2009	20.96	10.10	10.86
2008	-15.23	-13.23	-2.00
2007	3.69	0.71	2.98
2006	8.81	13.10	-4.29

Best/Worst Time Periods

	Best %	Worst %
3 Months	10.50 (Mar 2009-May 2009)	-17.19 (Sep 2008-Nov 2008)
1 Year	27.88 (Mar 2009-Feb 2010)	-17.28 (Mar 2008-Feb 2009)
3 Years	15.84 (Mar 2009-Feb 2012)	-3.66 (Mar 2006-Feb 2009)

Holdings 08-31-2015

Top 6 holdings out of 6

	Holding Value \$	% Assets
Dynamic Advantage Bond (CAD)	2,432	24.32
Fidelity Canadian Large Cap Sr B (CAD)	2,431	24.31
Mackenzie Ivy Fgn Eq A (CAD)	2,042	20.42
TD US Blue Chip Equity - A (CAD)	1,101	11.01
Sentry Small/Mid Cap Income (CAD)	1,006	10.06
RBC Global Corporate Bond Sr A (CAD)	987	9.87

Portfolio Snapshot Paterson Balanced

Portfolio Value
\$10,000.03

Avg. Fund MER (%)
2.19

Est. Annual Fund Expense
\$223.98

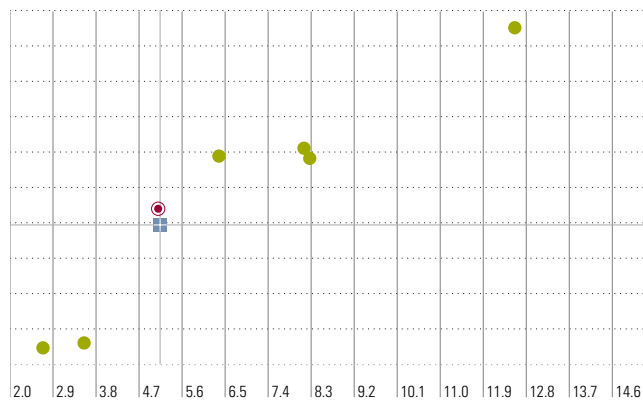
Portfolio Yield (%)
1.54

Benchmark
Custom

Risk Analysis 08-31-2015

Risk/Reward Scatterplot

● Portfolio ● Holdings ■ Bmark 3 Year Mean



Performance History Graph

■ Portfolio Calendar Returns +/- Benchmark in %



Risk and Return Statistics

	1 Yr		3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	7.36	7.65	5.10	5.14	4.98	5.13	6.76	6.75
Mean	7.55	7.38	13.16	11.88	11.73	9.44	7.87	6.00
Sharpe Ratio	0.95	0.90	2.43	2.16	2.19	1.68	0.92	0.65
Sortino Ratio	1.77	1.80	5.57	4.77	5.04	3.42	1.34	0.92

MPT Statistics

	1 Yr Portfolio	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	0.57	2.05	3.02	2.03
Beta	0.94	0.91	0.89	0.94
R-Squared	94.60	84.78	83.59	87.61
Information Ratio	0.10	0.62	1.05	0.75
Tracking Error	1.76	2.05	2.18	2.50

Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown. The performance data reflects monthly portfolio rebalancing.

Fundamental Analysis 08-31-2015

Market Maturity

	Portfolio	Bmark
% of Stocks	99.28	99.79
Developed Markets	0.72	0.21
Emerging Markets	0.00	0.00

Valuation Multiples

	Portfolio	Bmark
Price/Earnings	18.96	16.83
Price/Book	2.61	1.86
Price/Sales	1.26	1.40
Price/Cash Flow	11.61	9.19

Profitability

	Portfolio	Bmark
% of Stocks	2015-08	2015-08
Net Margin	10.81	13.21
ROE	16.90	15.78
ROA	6.12	5.36
Debt/Capital	37.68	36.55

Geometric Avg Capitalization (\$Mil)

Portfolio	21,065.58
Benchmark	44,283.64

Credit Quality Breakdown

	% of Bonds
AAA	21.39
AA	23.24
A	18.35
BBB	25.76
BB	6.79
B	1.79
Below B	0.06
NR	2.61

Interest Rate Risk

	Bonds	% Not Available
Avg Eff Maturity	—	100.00
Avg Eff Duration	—	100.00
Avg Credit Quality	A	0.47
Avg Wtd Coupon	4.33	0.00

Upside & Downside Capture Ratio 08-31-2015

Portfolio	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Portfolio Upside	101.21 ↑	104.96 ↑	107.25 ↑	106.93 ↑	— ↑
Portfolio Downside	100.13 ↓	83.97 ↓	67.69 ↓	85.91 ↓	— ↓

Portfolio Snapshot Paterson Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.03	2.19	\$223.98	1.54	Custom

Standardized and Tax Adjusted Returns

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded rates of return include the effects of interest-on-interest.

Total Returns (%) 08-31-2015

Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Expenses Paid (C \$)	Avg. Exp. Ratio of Cat. %	Gross Exp Ratio %
Dynamic Advantage Bond (CAD)	0.72	2.15	3.39	4.07	2.62	11-08-2000	39.05	1.23	1.58
Fidelity Canadian Large Cap Sr B (CAD)	4.48	17.33	15.34	10.31	9.68	02-01-1988	57.48	1.96	2.31
Mackenzie Ivy Fgn Eq A (CAD)	16.76	17.15	12.91	7.36	8.12	10-16-1992	53.01	2.02	2.53
RBC Global Corporate Bond Sr A (CAD)	0.16	2.54	3.78	4.41	4.41	08-23-2004	17.48	1.43	1.74
Sentry Small/Mid Cap Income (CAD)	0.09	17.95	17.40	13.14	13.15	07-28-2005	28.02	2.10	2.71
TD US Blue Chip Equity - A (CAD)	27.48	27.49	22.23	8.13	2.08	11-01-2000	28.94	1.85	2.56
Citi Canadian GBI CAD (CAD)	4.94	2.77	3.72	4.43	8.06	12-31-1984			
MSCI EAFE GR CAD (CAD)	13.98	20.41	12.39	5.62	10.04	12-31-1969			
S&P 500 TR CAD (CAD)	23.24	26.29	21.12	8.37	4.92	01-31-2002			
S&P/TSX Composite TR (CAD)	-8.68	8.25	6.09	5.57	9.05	01-31-1956			

Portfolio Snapshot Paterson Balanced Growth

Portfolio Value
\$10,000.00

Avg. Fund MER (%)
2.31

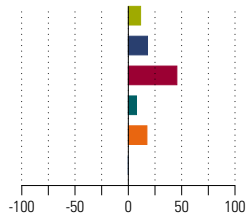
Est. Annual Fund Expense
\$236.98

Portfolio Yield (%)
0.98

Benchmark
Custom

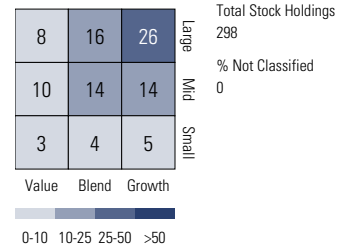
Analysis 08-31-2015

Asset Allocation

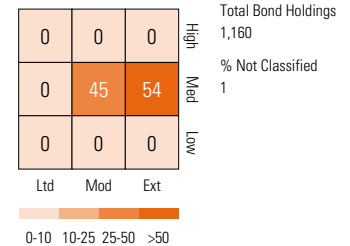


	Portfolio Net %	Bmark Net %
Cash	11.51	0.10
Canadian Equity	17.97	24.90
US Equity	45.50	29.75
International Equ	7.64	25.32
Fixed Income	17.43	19.91
Other/Not Classif	-0.06	0.03
Total	100.00	100.00

Morningstar Equity Style Box %

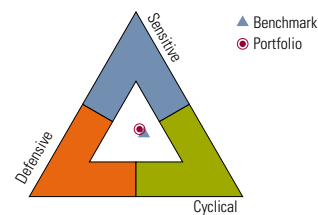


Morningstar Fixed Income Style Box %

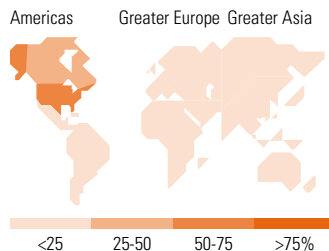


Stock Analysis 08-31-2015

Stock Sectors



World Regions

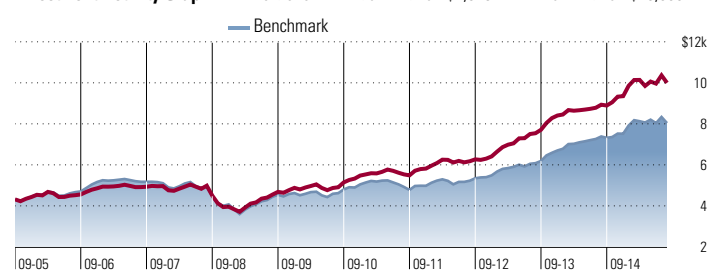


% of Stocks	Portfolio %	Bmark %
Cyclical	34.25	42.06
Basic Matls	4.08	6.43
Consumer Cycl	16.74	9.73
Financial Svs	11.78	22.23
Real Estate	1.65	3.67
Sensitive	40.53	34.89
Commun Svs	1.85	5.16
Energy	4.55	10.25
Industrials	19.06	10.14
Technology	15.07	9.34
Defensive	25.10	23.05
Consumer Def	8.96	8.64
Healthcare	14.48	11.47
Utilities	1.66	2.94
Not Classified	0.12	0.00

% of Stocks	Portfolio %	Bmark %
Greater Europe	8.02	20.96
United Kingdom	2.72	6.21
Europe-Developed	5.30	14.54
Europe-Emerging	0.00	0.00
Africa/Middle East	0.00	0.21
Greater Asia	2.44	10.68
Japan	0.00	7.18
Australasia	1.19	2.03
Asia-Developed	0.41	1.29
Asia-Emerging	0.84	0.18
Americas	89.54	68.36
Canada	25.64	31.13
United States	63.90	37.20
Latin America	0.00	0.03
Not Classified	0.00	0.00

Performance 08-31-2015

Investment Activity Graph



Trailing Returns

	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-0.63	11.93	17.42	15.30	8.78
Benchmark Return	-2.01	8.84	15.42	11.71	6.49
+/- Benchmark Return	1.38	3.09	2.00	3.59	2.29

Calendar Returns

	Portfolio %	Benchmark %	+/- Benchmark
YTD	6.93	6.90	0.03
2014	11.24	12.19	-0.95
2013	31.08	22.14	8.94
2012	10.21	10.17	0.04
2011	6.23	-1.34	7.57
2010	12.29	9.15	3.14
2009	23.17	13.58	9.59
2008	-20.22	-20.25	0.03
2007	2.18	-1.16	3.34
2006	9.60	16.16	-6.56

Best/Worst Time Periods

	Best %	Worst %
3 Months	12.33 (Mar 2009-May 2009)	-20.90 (Sep 2008-Nov 2008)
1 Year	31.92 (Mar 2009-Feb 2010)	-21.61 (Mar 2008-Feb 2009)
3 Years	19.18 (Aug 2012-Jul 2015)	-6.29 (Mar 2006-Feb 2009)

Holdings 08-31-2015

Top 7 holdings out of 7

Holding	Value \$	% Assets
Fidelity Canadian Large Cap Sr B (CAD)	2,372	23.72
Mackenzie Ivy Fgn Eq A (CAD)	1,992	19.92
TD US Blue Chip Equity - A (CAD)	1,612	16.12
Fidelity Small Cap America Sr B (CAD)	1,130	11.30
Sentry Small/Mid Cap Income (CAD)	981	9.81
RBC Global Corporate Bond Sr A (CAD)	963	9.63
Dynamic Advantage Bond (CAD)	949	9.49

Portfolio Snapshot Paterson Balanced Growth

Portfolio Value
\$10,000.00

Avg. Fund MER (%)
2.31

Est. Annual Fund Expense
\$236.98

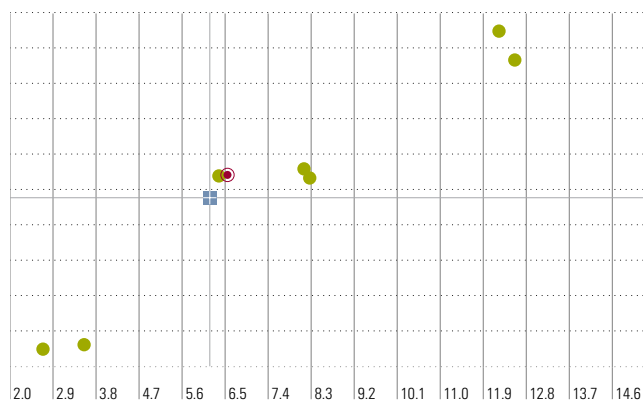
Portfolio Yield (%)
0.98

Benchmark
Custom

Risk Analysis 08-31-2015

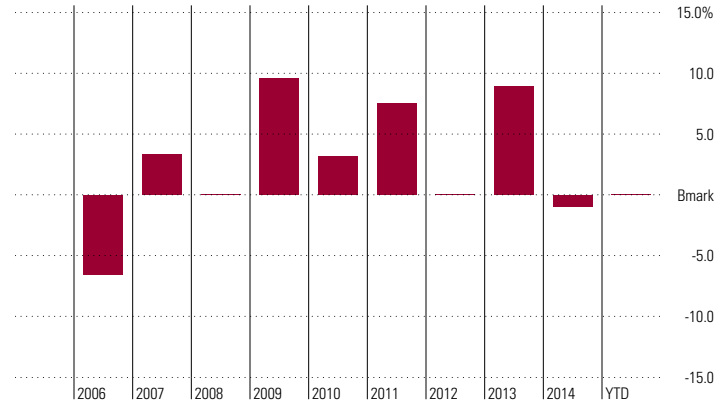
Risk/Reward Scatterplot

● Portfolio ● Holdings ■ Bmark 3 Year Mean



Performance History Graph

■ Portfolio Calendar Returns +/- Benchmark in %



Risk and Return Statistics

	1 Yr		3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	9.42	8.95	6.55	6.18	6.40	6.70	8.41	8.83
Mean	11.93	8.84	17.42	15.42	15.30	11.71	8.78	6.49
Sharpe Ratio	1.23	0.94	2.55	2.37	2.27	1.64	0.86	0.57
Sortino Ratio	2.30	1.81	5.90	5.35	5.30	3.15	1.26	0.80

MPT Statistics

	1 Yr Portfolio	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	2.90	2.30	4.64	2.60
Beta	1.00	0.96	0.86	0.90
R-Squared	89.67	82.38	81.01	88.74
Information Ratio	0.99	0.72	1.16	0.75
Tracking Error	3.12	2.79	3.08	3.05

Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown. The performance data reflects monthly portfolio rebalancing.

Fundamental Analysis 08-31-2015

Market Maturity

	Portfolio	Bmark
% of Stocks	99.16	99.79
Developed Markets	0.84	0.21
Emerging Markets	0.00	0.00

Not Available

0.00 0.00

Valuation Multiples

	Portfolio	Bmark
Price/Earnings	19.76	16.91
Price/Book	2.80	1.90
Price/Sales	1.14	1.42
Price/Cash Flow	12.42	9.29

Profitability

	Portfolio	Bmark
% of Stocks	2015-08	2015-08
Net Margin	10.70	13.24
ROE	17.39	16.06
ROA	6.54	5.50
Debt/Capital	38.37	36.72

Geometric Avg Capitalization (\$Mil)

	Portfolio	Benchmark
	19,024.85	46,364.35

Credit Quality Breakdown

	% of Bonds
AAA	14.66
AA	21.44
A	22.14
BBB	27.59
BB	8.20
B	2.92
Below B	0.11
NR	2.93

Interest Rate Risk

	Bonds	% Not Available
Avg Eff Maturity	—	100.00
Avg Eff Duration	—	100.00
Avg Credit Quality	BBB	0.80
Avg Wtd Coupon	4.48	0.00

Upside & Downside Capture Ratio 08-31-2015

Portfolio	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Portfolio Upside	114.69 ↑	106.22 ↑	105.82 ↑	101.18 ↑	— ↑
Portfolio Downside	95.01 ↓	79.71 ↓	54.38 ↓	78.61 ↓	— ↓

Portfolio Snapshot Paterson Balanced Growth

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	2.31	\$236.98	0.98	Custom

Standardized and Tax Adjusted Returns

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded rates of return include the effects of interest-on-interest.

Total Returns (%) 08-31-2015

Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Expenses Paid (C \$)	Avg. Exp. Ratio of Cat. %	Gross Exp Ratio %
Dynamic Advantage Bond (CAD)	0.72	2.15	3.39	4.07	2.62	11-08-2000	15.24	1.23	1.58
Fidelity Canadian Large Cap Sr B (CAD)	4.48	17.33	15.34	10.31	9.68	02-01-1988	56.08	1.96	2.31
Fidelity Small Cap America Sr B (CAD)	29.33	30.02	27.89	10.50	11.20	04-05-1994	27.20	1.92	2.35
Mackenzie Ivy Fgn Eq A (CAD)	16.76	17.15	12.91	7.36	8.12	10-16-1992	51.72	2.02	2.53
RBC Global Corporate Bond Sr A (CAD)	0.16	2.54	3.78	4.41	4.41	08-23-2004	17.05	1.43	1.74
Sentry Small/Mid Cap Income (CAD)	0.09	17.95	17.40	13.14	13.15	07-28-2005	27.34	2.10	2.71
TD US Blue Chip Equity - A (CAD)	27.48	27.49	22.23	8.13	2.08	11-01-2000	42.35	1.85	2.56
Citi Canadian GBI CAD (CAD)	4.94	2.77	3.72	4.43	8.06	12-31-1984			
MSCI EAFE GR CAD (CAD)	13.98	20.41	12.39	5.62	10.04	12-31-1969			
S&P 500 TR CAD (CAD)	23.24	26.29	21.12	8.37	4.92	01-31-2002			
S&P/TSX Composite TR (CAD)	-8.68	8.25	6.09	5.57	9.05	01-31-1956			

Portfolio Snapshot Paterson Conservative

Portfolio Value
\$10,000.00

Avg. Fund MER (%)
1.49

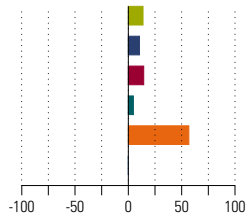
Est. Annual Fund Expense
\$152.07

Portfolio Yield (%)
1.93

Benchmark
Custom

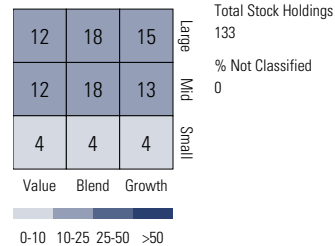
Analysis 08-31-2015

Asset Allocation

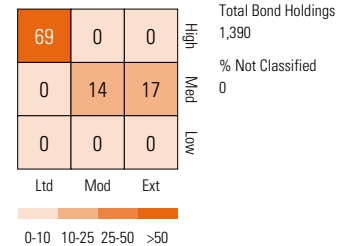


Asset Class	Portfolio Net %	Bmark Net %
Cash	13.78	0.12
Canadian Equity	10.42	9.96
US Equity	14.41	9.93
International Equ	4.75	10.10
Fixed Income	56.72	24.88
Other/Not Classif	-0.08	45.01
Total	100.00	100.00

Morningstar Equity Style Box %

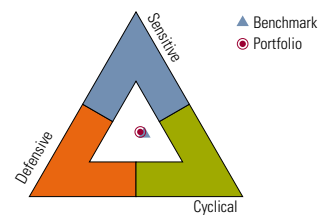


Morningstar Fixed Income Style Box %

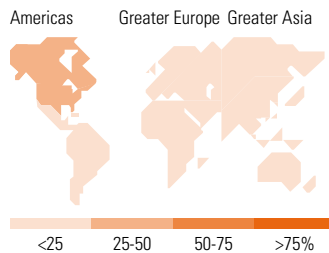


Stock Analysis 08-31-2015

Stock Sectors



World Regions

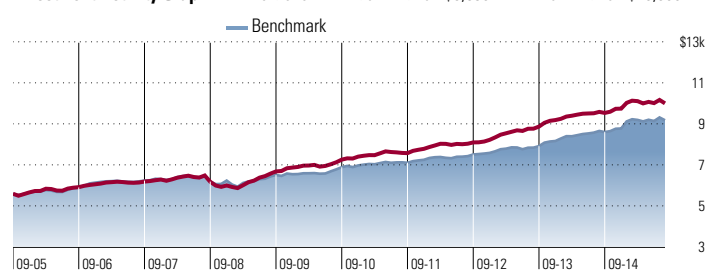


% of Stocks	Portfolio %	Bmark %
Cyclical	36.79	42.76
Basic Matls	5.30	6.68
Consumer Cycl	15.78	9.63
Financial Svs	13.26	22.69
Real Estate	2.45	3.76
Sensitive	37.00	34.55
Commun Svs	1.57	5.23
Energy	5.99	10.45
Industrials	19.29	10.11
Technology	10.15	8.76
Defensive	25.91	22.69
Consumer Def	13.12	8.58
Healthcare	11.33	11.18
Utilities	1.46	2.93
Not Classified	0.30	0.00

% of Stocks	Portfolio %	Bmark %
Greater Europe	12.86	22.28
United Kingdom	4.90	6.62
Europe-Developed	7.96	15.44
Europe-Emerging	0.00	0.00
Africa/Middle East	0.00	0.22
Greater Asia	3.00	11.38
Japan	0.00	7.66
Australasia	2.23	2.17
Asia-Developed	0.77	1.37
Asia-Emerging	0.00	0.18
Americas	84.14	66.34
Canada	35.54	33.21
United States	48.60	33.10
Latin America	0.00	0.03
Not Classified	0.00	0.00

Performance 08-31-2015

Investment Activity Graph



Trailing Returns

	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-0.72	4.34	7.58	7.01	5.99
Benchmark Return	-0.27	6.02	7.30	6.24	5.07
+/- Benchmark Return	-0.45	-1.68	0.28	0.77	0.92

Calendar Returns

	Portfolio %	Benchmark %	+/- Benchmark
YTD	2.64	4.58	-1.94
2014	6.07	7.46	-1.39
2013	11.74	7.64	4.10
2012	5.62	4.63	0.99
2011	5.13	3.96	1.17
2010	7.78	6.53	1.25
2009	14.55	5.00	9.55
2008	-4.58	-1.15	-3.43
2007	3.82	2.80	1.02
2006	6.96	8.43	-1.47

Best/Worst Time Periods

	Best %	Worst %
3 Months	6.22 (Mar 2009-May 2009)	-8.55 (Sep 2008-Nov 2008)
1 Year	18.63 (Mar 2009-Feb 2010)	-6.74 (Mar 2008-Feb 2009)
3 Years	10.63 (Mar 2009-Feb 2012)	0.81 (Mar 2006-Feb 2009)

Holdings 08-31-2015

Top 6 holdings out of 6

Holding	Value \$	% Assets
PH&N Short Term Bond & Mortgage Sr D (CAD)	4,478	44.78
Mackenzie Ivy Fgn Eq A (CAD)	1,546	15.46
Sentry Small/Mid Cap Income (CAD)	1,015	10.15
RBC Global Corporate Bond Sr A (CAD)	996	9.96
Dynamic Advantage Bond (CAD)	982	9.82
Fidelity Canadian Large Cap Sr B (CAD)	982	9.82

Portfolio Snapshot Paterson Conservative

Portfolio Value
\$10,000.00

Avg. Fund MER (%)
1.49

Est. Annual Fund Expense
\$152.07

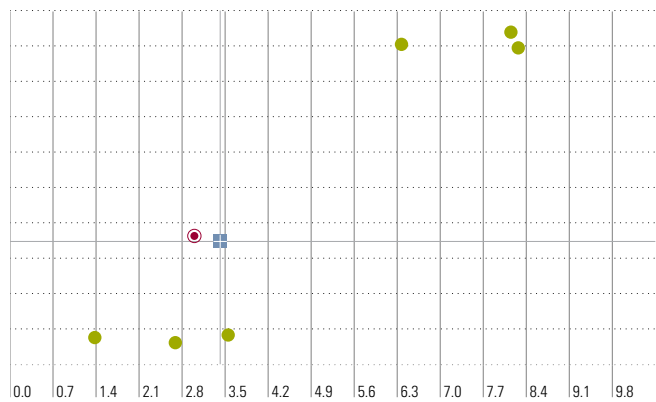
Portfolio Yield (%)
1.93

Benchmark
Custom

Risk Analysis 08-31-2015

Risk/Reward Scatterplot

● Portfolio ● Holdings ■ Bmark 3 Year Mean



Performance History Graph

■ Portfolio Calendar Returns +/- Benchmark in %



Risk and Return Statistics

	1 Yr		3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	4.43	5.15	3.00	3.42	2.75	2.98	3.65	3.72
Mean	4.34	6.02	7.58	7.30	7.01	6.24	5.99	5.07
Sharpe Ratio	0.82	1.04	2.25	1.89	2.23	1.80	1.14	0.89
Sortino Ratio	1.54	2.47	5.02	4.61	5.36	4.30	1.75	1.39

MPT Statistics

	1 Yr Portfolio	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	-0.82	1.46	1.62	1.26
Beta	0.84	0.80	0.83	0.88
R-Squared	96.11	84.01	80.43	79.61
Information Ratio	-1.32	0.21	0.58	0.52
Tracking Error	1.27	1.36	1.33	1.76

Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown. The performance data reflects monthly portfolio rebalancing.

Fundamental Analysis 08-31-2015

Market Maturity

	Portfolio	Bmark
% of Stocks	100.00	99.79
Developed Markets	0.00	0.21
Emerging Markets	0.00	0.00

Valuation Multiples

	Portfolio	Bmark
Price/Earnings	18.37	16.83
Price/Book	2.45	1.86
Price/Sales	1.16	1.40
Price/Cash Flow	11.15	9.19

Profitability

	Portfolio	Bmark
% of Stocks	2015-08	2015-08
Net Margin	10.12	13.21
ROE	16.44	15.78
ROA	5.75	5.36
Debt/Capital	39.14	36.55

Geometric Avg Capitalization (\$Mil)

Portfolio	14,024.12
Benchmark	44,283.64

Credit Quality Breakdown

	% of Bonds
AAA	29.54
AA	26.30
A	12.73
BBB	15.87
BB	2.52
B	0.90
Below B	0.03
NR	12.10

Interest Rate Risk

	Bonds	% Not Available
Avg Eff Maturity	—	100.00
Avg Eff Duration	—	100.00
Avg Credit Quality	A	0.24
Avg Wtd Coupon	3.16	0.00

Upside & Downside Capture Ratio 08-31-2015

Portfolio	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Portfolio Upside	85.06 ↑	95.40 ↑	100.74 ↑	103.34 ↑	— ↑
Portfolio Downside	103.64 ↓	61.66 ↓	57.70 ↓	77.52 ↓	— ↓

Portfolio Snapshot Paterson Conservative

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	1.49	\$152.07	1.93	Custom

Standardized and Tax Adjusted Returns

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded rates of return include the effects of interest-on-interest.

Total Returns (%) 08-31-2015

Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Expenses Paid (C \$)	Avg. Exp. Ratio of Cat. %	Gross Exp Ratio %
Dynamic Advantage Bond (CAD)	0.72	2.15	3.39	4.07	2.62	11-08-2000	15.77	1.23	1.58
Fidelity Canadian Large Cap Sr B (CAD)	4.48	17.33	15.34	10.31	9.68	02-01-1988	23.21	1.96	2.31
Mackenzie Ivy Fgn Eq A (CAD)	16.76	17.15	12.91	7.36	8.12	10-16-1992	40.13	2.02	2.53
PH&N Short Term Bond & Mortgage Sr D (CAD)	2.75	2.41	2.43	3.42	4.84	12-31-1993	27.03	1.13	0.60
RBC Global Corporate Bond Sr A (CAD)	0.16	2.54	3.78	4.41	4.41	08-23-2004	17.64	1.43	1.74
Sentry Small/Mid Cap Income (CAD)	0.09	17.95	17.40	13.14	13.15	07-28-2005	28.29	2.10	2.71
Citi Canadian GBI 3-5 Yr CAD (CAD)	4.56	2.86	2.98	3.96	7.22	12-31-1984			
Citi Canadian GBI CAD (CAD)	4.94	2.77	3.72	4.43	8.06	12-31-1984			
MSCI EAFE GR CAD (CAD)	13.98	20.41	12.39	5.62	10.04	12-31-1969			
S&P 500 TR CAD (CAD)	23.24	26.29	21.12	8.37	4.92	01-31-2002			
S&P/TSX Composite TR (CAD)	-8.68	8.25	6.09	5.57	9.05	01-31-1956			

Portfolio Snapshot Paterson Growth

Portfolio Value
\$10,000.00

Avg. Fund MER (%)
2.48

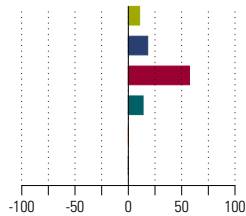
Est. Annual Fund Expense
\$254.13

Portfolio Yield (%)
0.37

Benchmark
Custom

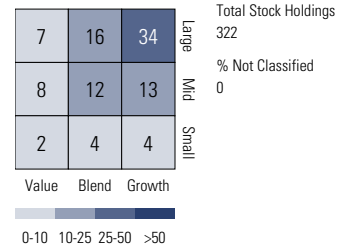
Analysis 08-31-2015

Asset Allocation

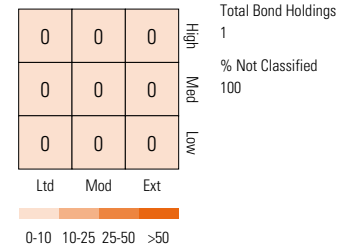


	Portfolio Net %	Bmark Net %
Cash	10.59	0.00
Canadian Equity	18.17	34.85
US Equity	57.29	34.73
International Equ	13.82	30.38
Fixed Income	0.14	0.00
Other/Not Classif	-0.01	0.03
Total	100.00	100.00

Morningstar Equity Style Box %

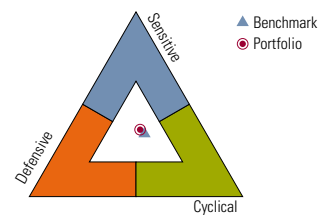


Morningstar Fixed Income Style Box %

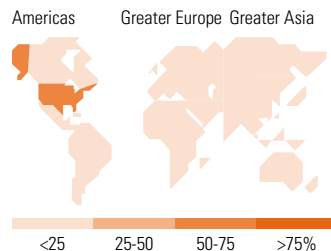


Stock Analysis 08-31-2015

Stock Sectors



World Regions

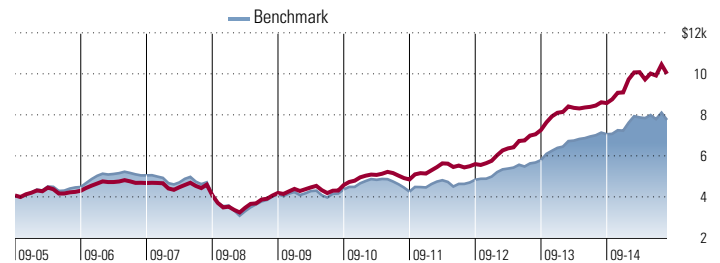


% of Stocks	Portfolio %	Bmark %
Cyclical	35.21	42.62
Basic Matls	4.62	6.64
Consumer Cycl	18.26	9.52
Financial Svs	10.82	22.71
Real Estate	1.51	3.75
Sensitive	39.99	34.90
Commun Svs	1.70	5.21
Energy	4.15	10.72
Industrials	18.80	10.04
Technology	15.34	8.93
Defensive	24.80	22.48
Consumer Def	7.56	8.44
Healthcare	15.93	11.14
Utilities	1.31	2.90
Not Classified	0.00	0.00

% of Stocks	Portfolio %	Bmark %
Greater Europe	11.43	20.10
United Kingdom	3.16	5.96
Europe-Developed	8.04	13.94
Europe-Emerging	0.00	0.00
Africa/Middle East	0.23	0.20
Greater Asia	3.30	10.25
Japan	0.68	6.89
Australasia	0.95	1.95
Asia-Developed	0.56	1.24
Asia-Emerging	1.11	0.17
Americas	85.27	69.64
Canada	20.59	34.87
United States	64.10	34.74
Latin America	0.58	0.03
Not Classified	0.00	0.00

Performance 08-31-2015

Investment Activity Graph



Trailing Returns

	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-0.14	16.10	22.08	18.34	9.38
Benchmark Return	-2.96	8.67	18.13	13.24	6.79
+/- Benchmark Return	2.82	7.43	3.95	5.10	2.59

Calendar Returns

	Portfolio %	Benchmark %	+/- Benchmark
YTD	9.96	7.22	2.74
2014	12.24	13.15	-0.91
2013	40.66	28.06	12.60
2012	12.11	11.88	0.23
2011	3.72	-4.35	8.07
2010	12.81	10.10	2.71
2009	24.63	18.41	6.22
2008	-24.48	-27.40	2.92
2007	0.28	-2.00	2.28
2006	10.69	19.35	-8.66

Best/Worst Time Periods

	Best %	Worst %
3 Months	13.64 (Mar 2009-May 2009)	-24.13 (Sep 2008-Nov 2008)
1 Year	40.66 (Jan 2013-Dec 2013)	-25.50 (Dec 2007-Nov 2008)
3 Years	24.35 (Aug 2012-Jul 2015)	-8.81 (Mar 2006-Feb 2009)

Holdings 08-31-2015

Top 6 holdings out of 6

	Holding Value \$	% Assets
TD US Blue Chip Equity - A (CAD)	2,676	26.76
Fidelity Canadian Large Cap Sr B (CAD)	2,363	23.63
Mackenzie Ivy Fgn Eq A (CAD)	1,985	19.85
Fidelity Small Cap America Sr B (CAD)	1,126	11.26
Sentry Small/Mid Cap Income (CAD)	978	9.78
CI Black Creek Global Leaders Class A (CAD)	873	8.73

Portfolio Snapshot Paterson Growth

Portfolio Value
\$10,000.00

Avg. Fund MER (%)
2.48

Est. Annual Fund Expense
\$254.13

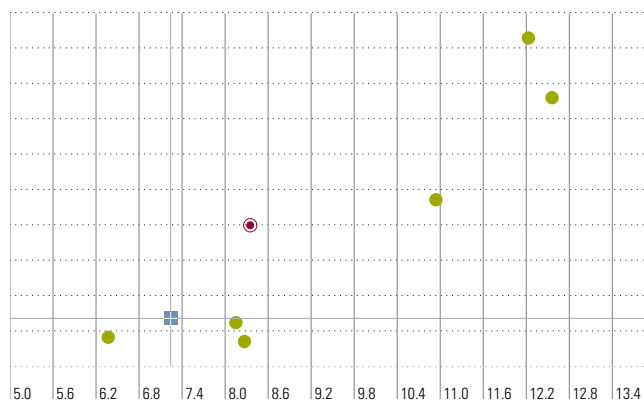
Portfolio Yield (%)
0.37

Benchmark
Custom

Risk Analysis 08-31-2015

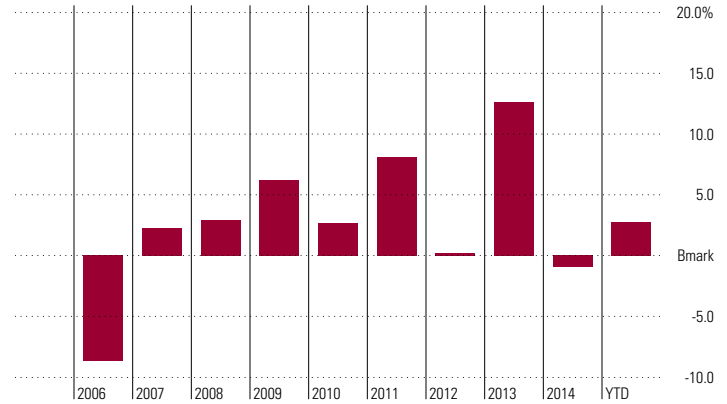
Risk/Reward Scatterplot

● Portfolio ● Holdings ■ Bmark 3 Year Mean



Performance History Graph

■ Portfolio Calendar Returns +/- Benchmark in %



Risk and Return Statistics

	1 Yr		3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	11.85	10.06	8.35	7.24	8.32	8.40	10.36	11.10
Mean	16.10	8.67	22.08	18.13	18.34	13.24	9.38	6.79
Sharpe Ratio	1.35	0.83	2.58	2.41	2.13	1.50	0.78	0.50
Sortino Ratio	2.65	1.49	6.21	5.35	4.94	2.71	1.15	0.69

MPT Statistics

	1 Yr Portfolio	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	6.20	3.30	5.96	3.03
Beta	1.08	1.01	0.87	0.87
R-Squared	84.74	76.43	77.74	87.23
Information Ratio	1.46	0.95	1.20	0.64
Tracking Error	5.11	4.15	4.26	4.05

Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown. The performance data reflects monthly portfolio rebalancing.

Fundamental Analysis 08-31-2015

Market Maturity

	Portfolio	Bmark
% of Stocks	98.31	99.80
Developed Markets	1.69	0.20
Emerging Markets	Not Available	0.00

Valuation Multiples

	Portfolio	Bmark
Price/Earnings	20.42	16.88
Price/Book	2.86	1.88
Price/Sales	1.21	1.42
Price/Cash Flow	12.57	9.23

Profitability

	Portfolio	Bmark
% of Stocks	2015-08	2015-08
Net Margin	10.85	13.18
ROE	17.29	15.78
ROA	6.66	5.34
Debt/Capital	37.51	36.62

Geometric Avg Capitalization (\$Mil)

Portfolio	21,290.48
Benchmark	44,335.28

Credit Quality Breakdown

	% of Bonds
AAA	0.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	71.23
Below B	0.00
NR	28.77

Interest Rate Risk

	Bonds	% Not Available
Avg Eff Maturity	—	100.00
Avg Eff Duration	—	100.00
Avg Credit Quality	—	100.00
Avg Wtd Coupon	11.00	0.00

Upside & Downside Capture Ratio 08-31-2015

Portfolio	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Portfolio Upside	135.23 ↑	112.40 ↑	105.65 ↑	97.00 ↑	— ↑
Portfolio Downside	95.28 ↓	78.71 ↓	48.71 ↓	75.50 ↓	— ↓

Portfolio Snapshot Paterson Growth

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	2.48	\$254.13	0.37	Custom

Standardized and Tax Adjusted Returns

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded rates of return include the effects of interest-on-interest.

Total Returns (%) 08-31-2015

Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Expenses Paid (C \$)	Avg. Exp. Ratio of Cat. %	Gross Exp Ratio %
CI Black Creek Global Leaders Class A (CAD)	14.96	23.16	14.71	6.70	5.97	02-01-2005	22.11	2.02	2.47
Fidelity Canadian Large Cap Sr B (CAD)	4.48	17.33	15.34	10.31	9.68	02-01-1988	55.87	1.96	2.31
Fidelity Small Cap America Sr B (CAD)	29.33	30.02	27.89	10.50	11.20	04-05-1994	27.09	1.92	2.35
Mackenzie Ivy Fgn Eq A (CAD)	16.76	17.15	12.91	7.36	8.12	10-16-1992	51.52	2.02	2.53
Sentry Small/Mid Cap Income (CAD)	0.09	17.95	17.40	13.14	13.15	07-28-2005	27.23	2.10	2.71
TD US Blue Chip Equity - A (CAD)	27.48	27.49	22.23	8.13	2.08	11-01-2000	70.31	1.85	2.56
MSCI EAFE GR CAD (CAD)	13.98	20.41	12.39	5.62	10.04	12-31-1969			
S&P 500 TR CAD (CAD)	23.24	26.29	21.12	8.37	4.92	01-31-2002			
S&P/TSX Composite TR (CAD)	-8.68	8.25	6.09	5.57	9.05	01-31-1956			

Portfolio Snapshot Paterson Moderate Balanced

Portfolio Value
\$10,000.03

Avg. Fund MER (%)
2.09

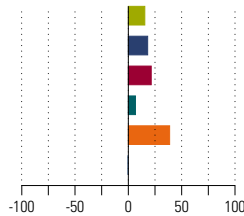
Est. Annual Fund Expense
\$213.40

Portfolio Yield (%)
1.92

Benchmark
Custom

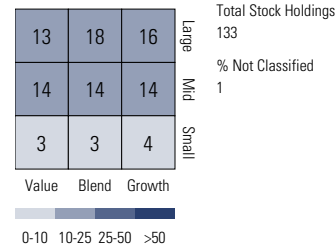
Analysis 08-31-2015

Asset Allocation

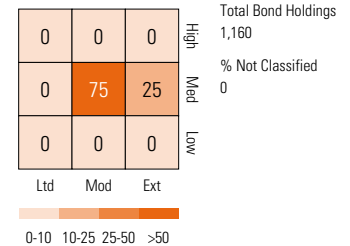


	Portfolio Net %	Bmark Net %
Cash	15.44	0.23
Canadian Equity	18.12	14.94
US Equity	21.45	19.82
International Equ	6.68	15.22
Fixed Income	38.72	49.77
Other/Not Classif	-0.41	0.02
Total	100.00	100.00

Morningstar Equity Style Box %

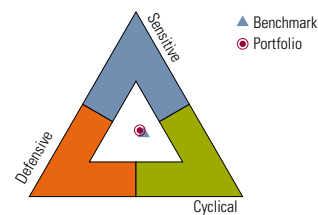


Morningstar Fixed Income Style Box %

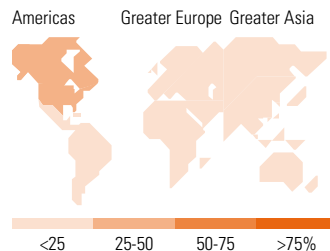


Stock Analysis 08-31-2015

Stock Sectors



World Regions

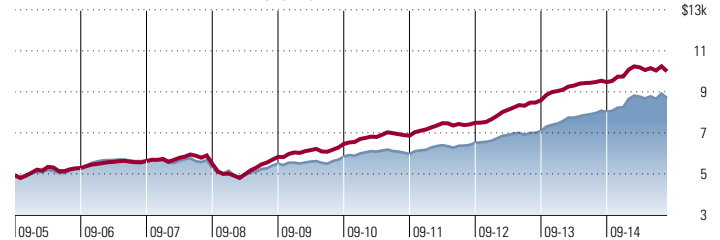


% of Stocks	Portfolio %	Bmark %
Cyclical	35.03	41.65
Basic Matls	5.58	6.29
Consumer Cycl	12.82	9.79
Financial Svs	14.61	21.96
Real Estate	2.02	3.61
Sensitive	38.89	35.09
Commun Svs	2.23	5.11
Energy	6.23	10.13
Industrials	17.57	10.17
Technology	12.86	9.68
Defensive	25.42	23.26
Consumer Def	13.03	8.68
Healthcare	10.29	11.64
Utilities	2.10	2.94
Not Classified	0.66	0.00

% of Stocks	Portfolio %	Bmark %
Greater Europe	11.63	20.16
United Kingdom	4.16	5.97
Europe-Developed	7.47	13.99
Europe-Emerging	0.00	0.00
Africa/Middle East	0.00	0.20
Greater Asia	2.54	10.26
Japan	0.00	6.89
Australasia	1.89	1.95
Asia-Developed	0.65	1.24
Asia-Emerging	0.00	0.18
Americas	85.83	69.58
Canada	39.52	29.89
United States	46.31	39.66
Latin America	0.00	0.03
Not Classified	0.00	0.00

Performance 08-31-2015

Investment Activity Graph — Portfolio Initial Mkt Val: \$4,928 Final Mkt Val: \$10,000
— Benchmark



Trailing Returns

	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-1.55	4.78	10.49	9.74	7.43
Benchmark Return	-0.91	7.66	10.70	8.86	5.86
+/- Benchmark Return	-0.64	-2.88	-0.21	0.88	1.57

Calendar Returns

	Portfolio %	Benchmark %	+/- Benchmark
YTD	2.59	5.55	-2.96
2014	7.82	10.61	-2.79
2013	17.87	12.63	5.24
2012	7.06	7.21	-0.15
2011	6.87	2.90	3.97
2010	10.89	8.16	2.73
2009	20.46	7.60	12.86
2008	-12.42	-8.98	-3.44
2007	4.49	0.98	3.51
2006	8.53	11.28	-2.75

Best/Worst Time Periods

	Best %	Worst %
3 Months	10.20 (Mar 2009-May 2009)	-15.27 (Sep 2008-Nov 2008)
1 Year	27.07 (Mar 2009-Feb 2010)	-15.34 (Mar 2008-Feb 2009)
3 Years	15.23 (Mar 2009-Feb 2012)	-2.31 (Mar 2006-Feb 2009)

Holdings 08-31-2015

Top 5 holdings out of 5

	Holding Value \$	% Assets
Dynamic Advantage Bond (CAD)	3,450	34.50
Fidelity Canadian Large Cap Sr B (CAD)	2,463	24.63
Mackenzie Ivy Fgn Eq A (CAD)	2,069	20.69
Sentry Small/Mid Cap Income (CAD)	1,019	10.19
RBC Global Corporate Bond Sr A (CAD)	1,000	10.00

Portfolio Snapshot Paterson Moderate Balanced

Portfolio Value
\$10,000.03

Avg. Fund MER (%)
2.09

Est. Annual Fund Expense
\$213.40

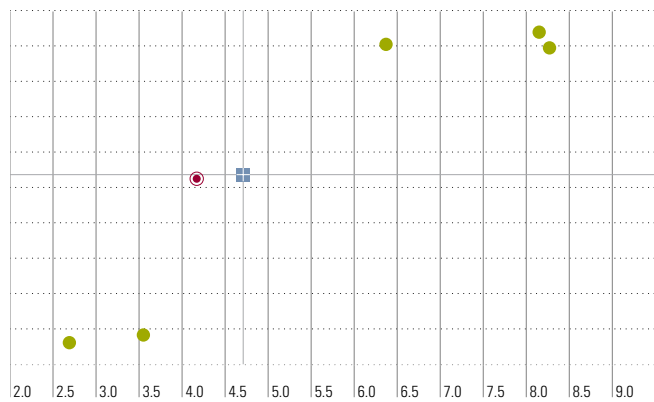
Portfolio Yield (%)
1.92

Benchmark
Custom

Risk Analysis 08-31-2015

Risk/Reward Scatterplot

● Portfolio ● Holdings ■ Bmark 3 Year Mean



Performance History Graph

■ Portfolio Calendar Returns +/- Benchmark in %



Risk and Return Statistics

	1 Yr		3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	5.89	7.12	4.17	4.71	4.03	4.38	5.95	5.72
Mean	4.78	7.66	10.49	10.70	9.74	8.86	7.43	5.86
Sharpe Ratio	0.70	1.00	2.32	2.10	2.20	1.83	0.96	0.73
Sortino Ratio	1.23	2.12	5.12	4.80	5.01	4.06	1.39	1.07

MPT Statistics

	1 Yr Portfolio	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	-1.50	1.61	2.08	1.78
Beta	0.81	0.81	0.83	0.93
R-Squared	96.11	82.90	81.80	79.63
Information Ratio	-1.47	-0.10	0.47	0.56
Tracking Error	1.95	1.93	1.88	2.79

Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown. The performance data reflects monthly portfolio rebalancing.

Fundamental Analysis 08-31-2015

Market Maturity

	Portfolio	Bmark
% of Stocks	100.00	99.79
Developed Markets	0.00	0.21
Emerging Markets	0.00	0.00

Valuation Multiples

	Portfolio	Bmark
Price/Earnings	17.90	16.97
Price/Book	2.35	1.92
Price/Sales	1.16	1.43
Price/Cash Flow	10.81	9.35

Profitability

	Portfolio	Bmark
% of Stocks	2015-08	2015-08
Net Margin	10.05	13.25
ROE	16.02	16.23
ROA	5.48	5.57
Debt/Capital	37.96	36.83

Geometric Avg Capitalization (\$Mil)

Portfolio	15,021.55
Benchmark	47,659.37

Credit Quality Breakdown

	% of Bonds
AAA	23.50
AA	23.80
A	17.16
BBB	25.19
BB	6.35
B	1.44
Below B	0.05
NR	2.51

Interest Rate Risk

	Bonds	% Not Available
Avg Eff Maturity	—	100.00
Avg Eff Duration	—	100.00
Avg Credit Quality	A	0.37
Avg Wtd Coupon	4.29	0.00

Upside & Downside Capture Ratio 08-31-2015

Portfolio	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Portfolio Upside	79.05 ↑	95.48 ↑	100.41 ↑	107.22 ↑	— ↑
Portfolio Downside	98.39 ↓	84.62 ↓	72.83 ↓	86.28 ↓	— ↓

Portfolio Snapshot Paterson Moderate Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.03	2.09	\$213.40	1.92	Custom

Standardized and Tax Adjusted Returns

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded

rates of return include the effects of interest-on-interest.

Total Returns (%) 08-31-2015

Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Expenses Paid (C \$)	Avg. Exp. Ratio of Cat. %	Gross Exp Ratio %
Dynamic Advantage Bond (CAD)	0.72	2.15	3.39	4.07	2.62	11-08-2000	55.38	1.23	1.58
Fidelity Canadian Large Cap Sr B (CAD)	4.48	17.33	15.34	10.31	9.68	02-01-1988	58.23	1.96	2.31
Mackenzie Ivy Fgn Eq A (CAD)	16.76	17.15	12.91	7.36	8.12	10-16-1992	53.70	2.02	2.53
RBC Global Corporate Bond Sr A (CAD)	0.16	2.54	3.78	4.41	4.41	08-23-2004	17.71	1.43	1.74
Sentry Small/Mid Cap Income (CAD)	0.09	17.95	17.40	13.14	13.15	07-28-2005	28.39	2.10	2.71
Citi Canadian GBI CAD (CAD)	4.94	2.77	3.72	4.43	8.06	12-31-1984			
MSCI EAFE GR CAD (CAD)	13.98	20.41	12.39	5.62	10.04	12-31-1969			
S&P 500 TR CAD (CAD)	23.24	26.29	21.12	8.37	4.92	01-31-2002			
S&P/TSX Composite TR (CAD)	-8.68	8.25	6.09	5.57	9.05	01-31-1956			

Portfolio Snapshot Report

Disclosure Statement

General

Investment portfolios illustrated in this report have the user input the portfolio holdings, initial investment amount, start and end dates and amount for all subsequent investments into and withdrawals from each holding, as well as tax rates, loads, and other factors that would have affected portfolio performance.

The portfolios are theoretical and are for illustrative purposes only, and are not reflective of an investor's actual experience. The performance data given represents past performance and should not be considered indicative of future results. Average Fund MER is a weighted average calculation based on reported management expense ratios of the underlying retail, F-class, segregated, and exchange traded fund investments in the portfolio. All other non-applicable security types, as well as, funds for which management expense ratio data is not available, are excluded from the weighted calculation. Estimated Annual Fund Expense is the sum of all available calculated expenses paid for individual fund investments in the portfolio. Principal value and investment return of stocks and mutual funds will fluctuate, and an investor's shares/units when redeemed will be worth more or less than the original investment. Stocks, mutual funds, and variable annuity/life products are not CDIC-insured, may lose value, and are not guaranteed by a bank or other financial institution. Portfolio statistics change over time.

When used as supplemental sales literature, the Portfolio Snapshot report must be preceded or accompanied by the fund/policy's current prospectus or equivalent. In all cases, this disclosure statement should accompany the Portfolio Snapshot report.

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