

Monthly Investment Fund Ranking Report

Prepared July 13, 2015

Prepared By:
David Paterson, CFA
(416) 706-5087

Canadian Short Term Bond Fixed Income	3
Canadian Fixed Income	3
Canadian Inflation Protected Fixed Income	5
Global Fixed Income	5
High Yield Fixed Income	6
Canadian Balanced	7
Global Balanced	11
Target Date Funds	14
Canadian Dividend & Income Equity	14
Canadian Equity	16
Canadian Small / Mid Cap Equity	19
U.S. Equity	20
U.S. Small / Mid Cap Equity	22
North American Equity	22
Global Equity	23
International Equity	26
Global Small / Mid Cap Equity	27
European Equity	27
Asia Pacific Equity	28
Asia Pacific ex Japan Equity	28
Emerging Markets Equity	28
Greater China Equity	29
Financial Services Equity	29
Health Care Equity	30
Real Estate Equity	30
Science & Technology Equity	30
Natural Resources Equity	31
Precious Metals Equity	32
Miscellaneous / Specialty	32
Retail Venture Capital	33
Alternative Strategies	33
Pooled Funds	34
Methodology & Notes	36
Disclaimer	37

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
Canadian Short Term Bond Fixed Income															
1 Norrep Short Term Income	A	0.30%	0.43%	0.53	0.23%	0.31	0.3529	0.2375	0.4404	0.2639	1.2%	2.3%	3.7%		1.65
2 PowerShares 1-5 Yr Laddered Corp Bond A	C	0.24%	0.43%	0.39	0.00%	0.96	-0.0946	0.1403	0.2769	0.8889	0.0%	2.7%	2.6%	2.9%	0.99
3 HSBC Mortgage Fund Investor Series	C	0.13%	0.14%	0.36	0.10%	0.13	-0.1643	0.0198	-0.0519	0.3313	0.2%	1.0%	1.2%	1.5%	1.50
4 TD Mortgage Fund	C	0.14%	0.23%	0.30	0.06%	0.33	0.1387	0.0406	0.1130	0.5501	0.0%	1.7%	1.4%	1.7%	1.81
5 Scotia Mortgage Income Fund	C	0.11%	0.16%	0.20	0.10%	0.01	-0.0396	-0.0686	-0.0277	-0.0533	0.5%	0.5%	1.1%	1.3%	1.85
6 PH&N Short Term Bond & Mortgage	D	0.22%	0.36%	0.41	0.01%	0.85	-0.1235	0.1173	0.2475	0.9213	0.1%	3.0%	2.5%	2.7%	0.60
7 Dynamic Short Term Bond	D	0.15%	0.30%	0.23	-0.01%	0.63	-0.1248	0.0877	0.1803	0.7678	-0.1%	0.9%	1.1%	1.8%	1.47
8 Investors Mortgage and Short Term Income Fund	D	0.12%	0.27%	0.15	-0.02%	0.55	-0.1970	0.0362	0.1280	0.7643	0.1%	1.6%	0.9%	1.4%	1.98
9 National Bank Short Term Canadian Income Fund	D	0.08%	0.06%	0.07	0.06%	0.07	-0.2047	0.0603	0.2062	0.3749	0.2%	0.9%	0.9%	1.0%	0.50
10 AGF Short-Term Income Class C\$	D	0.08%	0.23%	0.02	0.01%	0.29	-0.0214	0.3306	0.3432	0.5617	-0.3%	1.1%	1.2%	1.0%	0.87
11 PIMCO Canadian Short Term Bond	F	0.20%	0.42%	0.30	0.00%	0.83	-0.1440	0.0868	0.0810	0.8376	-0.3%	1.8%	1.8%		0.00
12 Bissett Canadian Short Term Bond	F	0.18%	0.37%	0.29	-0.03%	0.86	-0.1147	0.1067	0.2222	0.9334	-0.3%	2.5%	2.0%	2.2%	1.33
13 TD Short Term Bond	F	0.18%	0.40%	0.25	-0.06%	0.94	-0.1296	0.1129	0.2111	0.9153	-0.1%	2.5%	1.9%	2.1%	1.11
14 RBC Canadian Short-Term Income Fund	F	0.17%	0.41%	0.24	-0.07%	0.96	-0.1614	0.1008	0.2133	0.9105	-0.1%	2.2%	1.7%	2.1%	1.16
15 Fidelity Canadian Short Term Bond Fund Series A	F	0.17%	0.40%	0.23	-0.06%	0.94	-0.1429	0.0807	0.2064	0.9256	-0.1%	2.0%	1.6%	2.0%	1.50
16 SEI Short Term Bond	F	0.17%	0.42%	0.23	-0.07%	0.97	-0.1571	0.0932	0.2279	0.9132	-0.2%	1.8%	1.6%	2.1%	1.90
17 CIBC Cdn Short Term Bond Index	F	0.16%	0.41%	0.21	-0.08%	0.99	-0.2073	0.0519	0.1478	0.9167	0.0%	2.4%	1.6%	2.0%	1.09
18 Renaissance Short-Term Income Fund	F	0.16%	0.43%	0.20	-0.09%	1.01	-0.1813	0.0792	0.1913	0.9342	-0.3%	2.0%	1.5%	1.9%	1.45
19 Mac Canadian Short-Term Income Fund Series A	F	0.15%	0.39%	0.19	-0.07%	0.88	-0.0616	0.0912	0.2511	0.9172	-0.3%	1.5%	1.5%	1.8%	1.62
20 CIBC Short-Term Income Fund	F	0.15%	0.44%	0.18	-0.10%	1.03	-0.1747	0.0886	0.1984	0.9358	-0.3%	2.0%	1.5%	1.9%	1.47
21 Counsel Short Term Bond	F	0.14%	0.40%	0.17	-0.09%	0.94	-0.1723	0.0952	0.1997	0.9178	-0.2%	2.0%	1.4%	1.7%	0.00
22 BMO Mortgage & Short-Term Income Fund	F	0.13%	0.34%	0.16	-0.06%	0.78	-0.2653	-0.0449	0.0706	0.9130	0.0%	1.5%	1.2%	1.6%	1.57
23 National Bank Mortgage	F	0.13%	0.36%	0.16	-0.07%	0.82	-0.2240	0.0097	0.0904	0.8965	-0.2%	1.5%	1.0%	1.6%	1.81
24 CI Signature Short-Term Bond Fund	F	0.12%	0.36%	0.13	-0.08%	0.83	-0.1845	0.1010	0.1779	0.8698	-0.1%	1.9%	1.3%	1.5%	1.30
25 Lysander Short Term & Floating Rate Fund	TBD	0.19%	0.28%	0.43	0.05%	0.59	-0.0600	0.5745	0.6794	0.8030	0.1%	2.5%			0.00
26 Guardian Short Duration Bond Fund - W	TBD	0.18%	0.51%	0.21	-0.18%	1.49	-0.0708	0.6720	0.8246	0.9295	0.1%	2.4%			0.00
27 Quadrus Short Term Bond	TBD	0.14%	0.43%	0.16	-0.13%	1.09	-0.0112	0.6076	0.6672	0.9366	-0.2%	1.8%			1.48
Benchmark: DEX Short Term Bond Index		0.25%	0.41%	0.42			-0.2075	0.0301	0.0976	0.8898	0.2%	3.4%	2.7%	3.0%	
Category Average		0.16%	0.35%	0.24			-0.1089	0.1448	0.2413	0.7695	0.0%	1.8%	1.6%	1.8%	1.39

Canadian Fixed Income

1 GBC Canadian Bond Fund	A	0.49%	0.86%	0.48	0.21%	0.66	0.1104	0.1168	0.2585	0.8295	-0.9%	6.8%	4.8%	6.0%	1.04
2 Dynamic Advantage Bond Fund	B	0.33%	0.66%	0.38	0.12%	0.49	0.1586	0.1422	0.2984	0.7911	-0.4%	2.2%	2.7%	4.0%	1.58
3 Dynamic Advantage Bond Corp. Class	B	0.33%	0.67%	0.38	0.12%	0.50	0.1674	0.1510	0.3249	0.8006	-0.4%	2.2%	2.6%	4.0%	1.54
4 Sentry Tactical Bond Fund	C	0.39%	1.30%	0.24	0.20%	0.43	0.5214	0.4130	0.5653	0.1069	0.0%	2.1%	6.7%	4.7%	2.15
5 PH&N Total Return Bond Fund Series D	D	0.40%	0.99%	0.33	0.02%	0.91	-0.0940	0.1122	0.1690	0.9903	-1.8%	5.9%	3.9%	4.9%	0.58
6 PH&N Bond Fund	D	0.39%	1.01%	0.31	0.00%	0.93	-0.1162	0.0943	0.1528	0.9940	-1.8%	6.0%	3.7%	4.8%	0.60

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Rank	Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
								TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
7	AEGON Fund Mgmt imaxx Canadian Bond Fund	D	0.39%	1.03%	0.31	0.00%	0.94	-0.1500	0.0286	0.1011	0.9838	-2.0%	4.2%	3.3%	4.7%	1.90
8	PH&N Community Values Bond	D	0.38%	1.01%	0.31	-0.01%	0.93	-0.1179	0.0929	0.1500	0.9942	-1.8%	6.0%	3.7%	4.7%	0.60
9	TD Canadian Core Plus Bond Fund	D	0.36%	0.94%	0.30	0.01%	0.84	-0.0569	0.1058	0.2122	0.9688	-1.8%	4.5%	3.0%	4.4%	1.50
10	Russell Fixed Income Pool	D	0.33%	0.86%	0.30	0.01%	0.77	-0.0403	0.1105	0.2102	0.9640	-1.7%	3.7%	3.0%	4.0%	0.00
11	Dynamic Canadian Bond Fund Series A	D	0.28%	0.72%	0.29	0.02%	0.62	-0.1260	-0.0169	0.0896	0.9384	-0.7%	2.7%	2.2%	3.4%	1.53
12	AGF Fixed Income Plus Fund	D	0.35%	1.02%	0.27	-0.02%	0.89	0.0337	0.1989	0.2797	0.9416	-1.9%	4.0%	3.3%	4.2%	1.95
13	Renaissance Corporate Bond Capital Yield	D	0.31%	0.90%	0.26	-0.08%	0.85	0.1380	0.2106	0.3750	0.7383	-0.9%	-0.4%	2.7%	3.7%	1.65
14	SEI Income 100 Class P	D	0.28%	0.83%	0.24	-0.04%	0.75	-0.1036	0.0759	0.1432	0.9764	-1.6%	3.0%	2.2%	3.3%	1.92
15	Russell Core Plus Fixed Income	D	0.26%	0.87%	0.22	-0.02%	0.68	-0.0928	-0.1065	0.0343	0.8434	0.4%	2.1%	1.7%	3.2%	0.00
16	Bissett Corporate Bond	F	0.35%	0.82%	0.33	-0.07%	0.91	0.0306	0.1544	0.2752	0.9222	-1.6%	3.5%	3.5%	4.2%	1.61
17	RBC Bond Fund Series A	F	0.38%	1.02%	0.30	-0.01%	0.93	-0.1011	0.1253	0.1807	0.9891	-1.9%	5.5%	3.4%	4.6%	1.22
18	TD Corporate Bond Capital Yield Fund	F	0.32%	0.81%	0.30	-0.08%	0.86	0.1258	0.2353	0.3826	0.8776	-1.8%	2.6%	2.7%	3.8%	1.67
19	Mawer Canadian Bond Fund Class A	F	0.39%	1.07%	0.29	-0.02%	0.97	-0.1652	0.0186	0.1085	0.9776	-1.9%	5.1%	2.9%	4.7%	0.84
20	RBC Monthly Income Bond Fund	F	0.28%	0.72%	0.29	-0.08%	0.79	-0.0635	0.1979	0.2821	0.9602	-1.1%	4.1%	3.1%	3.1%	1.20
21	HSBC Canadian Bond Fund Investor Series	F	0.35%	0.94%	0.29	-0.01%	0.86	-0.1075	0.0719	0.1394	0.9873	-1.5%	4.6%	3.2%	4.2%	1.14
22	Altamira Corporate Bond	F	0.33%	0.88%	0.29	-0.12%	0.98	-0.0388	0.1172	0.2223	0.9383	-1.5%	2.8%	2.8%	4.0%	1.94
23	CIBC Canadian Bond Fund	F	0.37%	1.03%	0.29	-0.02%	0.94	-0.0854	0.0831	0.1774	0.9813	-1.8%	4.2%	3.1%	4.5%	1.45
24	Fidelity Corporate Bond	F	0.34%	0.98%	0.28	-0.14%	1.07	0.0187	0.1617	0.2890	0.8996	-1.8%	2.6%	3.4%		1.69
25	Beutel Goodman Corporate/Provincial Active Bond F	F	0.31%	0.86%	0.27	-0.12%	0.95	-0.1555	0.0225	0.0657	0.9781	-2.4%	3.0%	2.0%	3.7%	0.76
26	TD Canadian Bond Fund	F	0.34%	1.00%	0.27	-0.04%	0.92	-0.1581	0.0296	0.0949	0.9963	-1.7%	4.8%	2.8%	4.1%	1.11
27	Renaissance Canadian Bond Fund	F	0.35%	1.04%	0.27	-0.04%	0.95	-0.0983	0.0720	0.1666	0.9837	-1.8%	4.0%	2.8%	4.2%	1.56
28	Bissett Bond Fund Series A	F	0.33%	0.96%	0.26	-0.04%	0.88	-0.1012	0.0595	0.1362	0.9878	-2.1%	4.5%	3.0%	4.0%	1.58
29	PIMCO Canadian Total Return Bond	F	0.36%	1.08%	0.26	-0.06%	0.99	-0.1183	0.0686	0.0821	0.9704	-1.9%	4.5%	2.4%		0.00
30	TD Canadian Bond Index Fund	F	0.35%	1.07%	0.26	-0.06%	0.99	-0.1817	0.0295	0.0822	0.9994	-1.9%	5.5%	3.0%	4.2%	0.83
31	Scotia Canadian Bond Index Fund	F	0.35%	1.06%	0.26	-0.06%	0.98	-0.1838	0.0343	0.0832	0.9999	-1.9%	5.4%	2.9%	4.2%	0.86
32	Standard Life Corporate Bond A-Series	F	0.30%	0.89%	0.25	-0.15%	1.00	-0.0261	0.1289	0.2391	0.9416	-1.7%	2.7%	2.5%	3.6%	2.18
33	Quadrus Corporate Bond	F	0.28%	0.83%	0.25	-0.14%	0.93	-0.0775	0.1054	0.1991	0.9586	-1.6%	2.5%	2.5%	3.4%	2.02
34	Guardian Private Wealth Bond Fund Series W	F	0.34%	1.06%	0.25	-0.21%	1.22	0.0638	0.2503	0.2999	0.9366	-1.1%	4.0%	3.8%		0.00
35	Counsel Fixed Income Fund	F	0.31%	0.95%	0.24	-0.16%	1.04	0.0222	0.2112	0.2754	0.9306	-1.9%	2.3%	2.4%	3.7%	2.02
36	Marquest Canadian Bond Fund	F	0.29%	0.90%	0.24	-0.05%	0.81	-0.1321	0.0480	0.1348	0.9800	-1.3%	4.3%	2.4%	3.5%	1.92
37	CI Signature Canadian Bond Fund Class A	F	0.32%	1.02%	0.24	-0.07%	0.93	-0.1278	0.0570	0.1148	0.9884	-1.9%	4.7%	2.8%	3.8%	1.35
38	NEI Income Fund	F	0.28%	0.88%	0.24	-0.04%	0.78	-0.1160	0.0608	0.1406	0.9568	-2.1%	3.4%	1.8%	3.4%	1.63
39	National Bank Income Fund	F	0.32%	1.02%	0.24	-0.07%	0.93	-0.1584	0.0159	0.0943	0.9899	-1.5%	4.4%	2.4%	3.8%	1.11
40	CI Signature Canadian Bond Corp. Class	F	0.31%	1.02%	0.23	-0.08%	0.93	-0.1460	0.0596	0.1116	0.9891	-2.1%	4.6%	2.7%	3.8%	1.35
41	Beutel Goodman Long Term Bond Fund	F	0.52%	1.89%	0.23	-0.06%	0.88	-0.1574	0.0324	0.0430	0.9748	-5.5%	6.2%	2.9%	6.1%	0.76
42	Fidelity Canadian Bond Fund Series A	F	0.32%	1.04%	0.23	-0.08%	0.96	-0.1541	0.0453	0.1053	0.9957	-1.9%	4.5%	2.5%	3.8%	1.64
43	National Bank Long Term Bond Fund Investor Series	F	0.55%	2.05%	0.23	-0.09%	0.97	-0.2045	0.0045	0.0170	0.9800	-5.0%	8.5%	3.4%	6.5%	1.27
44	Russell Managed Yield Class	F	0.27%	0.86%	0.23	-0.05%	0.78	-0.0994	0.0668	0.1494	0.9799	-1.7%	3.3%	2.2%	3.3%	0.00
45	Trimark Canadian Bond Fund	F	0.29%	0.92%	0.23	-0.06%	0.83	-0.1131	0.0707	0.1443	0.9702	-1.9%	4.2%	2.4%	3.4%	1.44
46	Beutel Goodman Income Fund	F	0.26%	0.84%	0.22	-0.06%	0.76	-0.1423	0.0547	0.1065	0.9828	-2.4%	2.9%	1.6%	3.1%	0.76
47	BMO Bond Fund	F	0.30%	1.04%	0.22	-0.09%	0.92	-0.1065	0.0541	0.1548	0.9600	-2.3%	3.8%	2.6%	3.6%	1.60
48	SEI Canadian Fixed Income	F	0.29%	0.99%	0.21	-0.09%	0.91	-0.1290	0.0700	0.1325	0.9904	-2.2%	3.7%	2.3%	3.5%	1.87
49	Mac Canadian Bond Fund Series A	F	0.29%	1.02%	0.21	-0.11%	0.94	-0.1569	0.0250	0.1039	0.9947	-2.0%	4.3%	2.2%	3.4%	1.70

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
50 Standard Life Canadian Bond A-Series	F	0.28%	0.99%	0.21	-0.10%	0.91	-0.1241	0.0706	0.1368	0.9918	-2.1%	4.2%	2.0%	3.3%	1.64
51 Scotia Canadian Income Fund	F	0.29%	1.03%	0.21	-0.09%	0.90	-0.1327	0.0309	0.0861	0.9489	-3.2%	1.9%	1.8%	3.4%	1.47
52 Canoe Bond Advantage Fund	F	0.30%	1.10%	0.20	-0.28%	1.27	-0.0045	0.2328	0.2435	0.9906	-1.8%	4.7%	3.3%		0.00
53 NEI Canadian Bond Fund Series A	F	0.28%	1.04%	0.20	-0.12%	0.96	-0.1662	0.0486	0.1049	0.9956	-2.0%	4.4%	2.0%	3.3%	1.62
54 Manulife Bond Fund Series A	F	0.28%	1.07%	0.19	-0.12%	0.98	-0.0968	0.1013	0.1929	0.9822	-2.3%	4.2%	2.4%	3.4%	1.58
55 Quadrus Canadian Bond	F	0.28%	1.05%	0.19	-0.25%	1.15	-0.1754	0.0498	0.1003	0.9991	-2.2%	4.4%	2.0%	3.3%	1.86
56 Quadrus Fixed Income	F	0.26%	1.00%	0.18	-0.24%	1.11	-0.1736	0.0266	0.0847	0.9960	-2.1%	3.5%	1.8%	3.1%	1.96
57 SEI Long Duration Bond	F	0.52%	2.49%	0.18	-0.24%	1.15	-0.2914	-0.1163	-0.1031	0.9660	-4.7%	8.5%	1.6%	6.0%	1.95
58 SEI Income 100 Class S	F	0.23%	0.87%	0.18	-0.23%	1.01	0.0263	0.2515	0.2721	0.9876	-1.4%	3.5%	2.7%		1.43
59 AGF Canadian Bond Fund	F	0.24%	0.92%	0.18	-0.11%	0.84	-0.1426	0.0408	0.1049	0.9848	-1.8%	3.5%	1.8%	2.8%	1.86
60 NexGen Canadian Bond Tax Managed CGR	F	0.25%	1.02%	0.17	-0.13%	0.92	-0.0911	0.0970	0.1679	0.9821	-2.3%	3.3%	2.2%	3.0%	2.01
61 Fiera Capital Bond Fund Class B	F	0.27%	1.16%	0.17	-0.15%	1.01	-0.2006	0.0301	0.0541	0.9435	-2.2%	3.4%	1.8%	3.2%	1.29
62 Meritas Canadian Bond Fund	F	0.22%	0.98%	0.15	-0.15%	0.90	-0.1974	0.0102	0.0596	0.9902	-1.7%	3.8%	1.6%	2.6%	2.01
63 Guardian Canadian Bond Fund Series W	TBD	0.44%	1.28%	0.29	-0.29%	1.61	0.0923	0.5480	0.6086	0.9977	-1.8%	5.3%			0.00
Benchmark: DEX Universe Bond Index		0.42%	1.06%	0.33			-0.1903	0.0301	0.0536	1.0000	-1.7%	6.3%	3.8%	5.1%	
Benchmark: DEX All Corporate Bond Index		0.45%	0.87%	0.44			0.0235	0.0793	0.2371	0.8858	-1.3%	4.9%	4.5%	5.5%	
Category Average		0.33%	1.02%	0.25			-0.0760	0.0951	0.1716	0.9455	-1.9%	4.0%	2.7%	4.0%	1.49

Canadian Inflation Protected Fixed Income

1 AGF Inflation Plus Bond Fund	C	0.12%	0.50%	0.09	0.04%	0.17	-0.1078	-0.0840	-0.0311	0.8047	-1.0%	0.0%	0.1%	1.5%	1.87
2 PIMCO Canadian Real Return Bond	F	0.45%	2.51%	0.15	-0.04%	0.99	0.0330	0.0151	0.1248	0.8356	-3.9%	3.3%	0.3%		0.00
3 PH&N Inflation Linked Bond Fund	F	0.43%	2.51%	0.14	-0.06%	0.98	0.0438	0.0050	0.1253	0.8462	-3.6%	5.8%	0.4%	4.9%	0.93
4 IA Clarington Real Return Bond	F	0.40%	2.46%	0.13	-0.08%	0.96	0.0067	-0.0264	0.0825	0.8638	-3.7%	5.2%	-0.5%	4.5%	1.42
5 TD Real Return Bond Fund	F	0.34%	2.21%	0.12	-0.09%	0.87	0.0116	-0.0324	0.0941	0.8504	-3.3%	3.9%	-0.5%	3.9%	1.49
6 Renaissance Real Return Bond Fund	F	0.31%	2.04%	0.12	-0.08%	0.79	-0.0155	-0.0906	0.0704	0.8640	-3.1%	2.2%	-0.4%	3.5%	1.71
7 Mackenzie Real Return Bond Fund Series A	F	0.32%	2.15%	0.11	-0.09%	0.84	-0.0010	-0.0632	0.0528	0.8420	-3.0%	3.0%	-0.8%	3.6%	1.61
8 Quadrus Real Return Bond	TBD	0.40%	2.55%	0.13	-0.11%	1.02	0.2291	0.3492	0.5293	0.9141	-4.0%	3.5%			1.95
Benchmark: DEX Real Return Bond Index		0.50%	2.51%	0.17			0.0808	0.0592	0.1176	0.7397	-3.7%	5.6%	1.0%	5.7%	
Category Average		0.35%	2.12%	0.12			0.0250	0.0091	0.1310	0.8526	-3.2%	3.4%	-0.2%	3.6%	1.57

Global Fixed Income

1 PIMCO Monthly Income	A	0.97%	1.44%	0.62	0.87%	0.25	0.3378	0.0115	0.2092	0.1827	1.0%	1.9%	8.8%		0.00
2 Manulife Strategic Income Fund	B	0.55%	1.41%	0.33	0.32%	0.55	0.3606	0.5602	0.6379	0.4234	-2.5%	8.0%	7.1%	6.7%	2.01
3 RBC Global Corporate Bond	B	0.37%	1.00%	0.30	0.10%	0.66	0.2013	0.1039	0.3304	0.7142	-2.4%	1.4%	3.4%	4.5%	1.74
4 Lysander Bond Fund	C	0.28%	0.80%	0.26	0.03%	0.61	0.0261	0.3026	0.2390	0.7869	-1.3%	3.2%	2.8%		0.00
5 RBC Global Bond Fund Series A	C	0.28%	0.83%	0.24	0.01%	0.64	-0.1479	-0.0296	0.0773	0.8283	-3.2%	2.9%	3.1%	3.3%	1.78
6 Renaissance Global Bond Fund	C	0.53%	2.14%	0.21	-0.07%	1.43	-0.2776	0.0652	0.0762	0.7207	-3.9%	8.5%	6.1%	6.3%	2.07

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
7 DFA Five-Year Global Fixed Income Fund Class A	C	0.18%	0.70%	0.15	0.00%	0.44	-0.0620	-0.0704	0.1411	0.6782	-0.6%	1.5%	1.2%	2.2%	1.50
8 PIMCO Global Advantage Strategy Bond	D	0.29%	1.03%	0.21	-0.03%	0.78	0.1135	0.1372	0.3181	0.8033	-2.3%	1.3%	2.6%		0.00
9 AGF Global Bond Fund MF Series	D	0.35%	1.49%	0.18	-0.11%	1.11	-0.2135	0.0578	0.1084	0.8041	-3.1%	4.7%	4.0%	4.1%	1.94
10 Templeton Global Bond	D	0.35%	1.51%	0.18	0.03%	0.78	0.1508	0.2414	0.4263	0.5580	-1.2%	3.3%	4.4%	4.2%	2.20
11 BMO World Bond Fund	D	0.33%	1.98%	0.13	-0.26%	1.40	-0.3200	0.0529	0.0165	0.7644	-3.3%	5.7%	4.1%	3.8%	2.23
12 CI Signature Global Bond Fund A	D	0.32%	1.97%	0.12	-0.27%	1.42	-0.1794	0.1277	0.1850	0.7771	-3.5%	7.5%	3.7%	3.7%	1.75
13 CI Signature Global Bond Corp. Class	D	0.32%	1.98%	0.12	-0.28%	1.43	-0.2005	0.1118	0.1810	0.7801	-3.4%	7.6%	3.6%	3.6%	1.75
14 Mackenzie Global Bond Fund Series A	D	0.23%	1.49%	0.10	-0.05%	0.68	-0.2928	0.0358	-0.1020	0.4921	-0.6%	3.2%	4.8%	2.7%	2.04
15 TD Global Bond Fund	D	0.27%	2.52%	0.08	-0.48%	1.80	-0.3900	-0.0417	-0.0916	0.7725	-3.4%	7.0%	2.8%	2.9%	1.78
16 Invesco Emerging Markets Debt	D	0.22%	2.48%	0.06	-0.19%	0.97	0.3363	0.2957	0.5752	0.4143	-3.2%	-1.5%	1.7%		2.06
17 Scotia Global Bond Fund	F	0.16%	2.51%	0.03	-0.54%	1.68	-0.4930	-0.2442	-0.2935	0.7198	-2.0%	3.0%	-0.2%	1.6%	2.11
18 Canoe Global Income	TBD	0.46%	1.04%	0.37	0.06%	0.95	-0.0298	0.6800	0.6311	0.8701	-1.0%	5.5%			0.00
19 Redwood Unconstrained Bond	TBD	0.15%	1.10%	0.07	0.23%	-0.17	-0.1310	0.1505	0.2240	-0.1421	0.7%	2.1%			0.00
Benchmark: DEX Universe Bond Index		0.42%	1.06%	0.33			-0.1903	0.0301	0.0536	1.0000	-1.7%	6.3%	3.8%	5.1%	
Category Average		0.35%	1.55%	0.20			-0.0638	0.1341	0.2047	0.6288	-2.1%	4.0%	3.8%	3.8%	1.93

High Yield Fixed Income

1 PH&N High Yield Bond Fund Series D	A	0.55%	0.72%	0.66	0.46%	0.21	0.5863	0.2964	0.5390	0.1054	2.0%	4.3%	6.3%	6.8%	0.87
2 IA Clarington Strategic Corporate Bond Fund	A	0.50%	0.83%	0.51	0.29%	0.47	0.5093	0.3272	0.5833	0.3495	0.3%	1.8%	5.8%		2.00
3 Norrep High Yield	A	0.36%	0.69%	0.42	0.34%	0.06	0.5409	0.3619	0.4854	-0.0948	1.6%	3.1%	5.8%		2.45
4 Manulife Corporate Bond Fund Series A	B	0.45%	0.79%	0.48	0.21%	0.53	0.4836	0.4172	0.6555	0.4332	-0.4%	2.2%	4.6%	5.5%	1.57
5 CI Signature High Yield Corp. Class	B	0.47%	0.84%	0.47	0.20%	0.58	0.4760	0.5228	0.6936	0.5306	0.4%	4.9%	6.4%		1.70
6 CI Signature High Yield Bond Fund	B	0.47%	0.86%	0.45	0.20%	0.59	0.4235	0.5291	0.6518	0.5292	0.4%	5.2%	6.7%		1.70
7 CI Signature Corporate Bond Fund Class A	B	0.50%	1.00%	0.43	0.22%	0.62	0.4762	0.5308	0.6791	0.4071	-0.3%	3.7%	5.6%	6.2%	1.70
8 CI Signature Corporate Bond Corp. Class	B	0.49%	0.99%	0.42	0.22%	0.61	0.4656	0.5256	0.6724	0.4138	-0.4%	4.0%	5.5%	6.0%	1.70
9 Mackenzie Corporate Bond Fund Series A	B	0.52%	1.16%	0.38	0.35%	0.37	0.5877	0.3484	0.5625	0.1190	1.0%	-0.5%	5.0%	6.4%	1.71
10 SEI U.S. High Yield	B	0.66%	1.60%	0.36	0.40%	0.55	0.0707	0.2340	0.1087	0.2427	-0.3%	-1.8%	8.2%	8.0%	2.05
11 Fidelity American High Yield Fund Series A C\$	B	0.82%	2.08%	0.36	0.20%	1.38	-0.1176	0.4349	0.2832	0.5911	-1.8%	16.1%	12.2%	10.1%	2.22
12 Northwest Specialty High Yield Bond Fund Series A	B	0.49%	1.18%	0.35	0.37%	0.28	0.6558	0.3759	0.6265	0.0373	0.4%	-0.2%	5.0%	6.0%	2.24
13 TD High Yield Bond Fund	B	0.51%	1.25%	0.35	0.41%	0.23	0.6598	0.5411	0.6905	0.0060	-1.3%	0.6%	6.2%	6.3%	1.77
14 Renaissance High-Yield Bond Fund	B	0.49%	1.21%	0.34	0.29%	0.43	0.5098	0.4144	0.5465	0.1612	0.2%	-0.1%	5.9%	6.0%	1.92
15 RBC High Yield Bond	B	0.48%	1.18%	0.34	0.30%	0.38	0.5497	0.3780	0.5668	0.1610	-0.2%	1.4%	4.8%		1.43
16 PowerShares High Yield Corporate Bond Index Fund	B	0.55%	1.42%	0.33	0.40%	0.33	0.6421	0.4202	0.6501	0.0610	-0.6%	-0.5%	5.6%	6.6%	1.24
17 Altamira High Yield Bond	B	0.57%	1.49%	0.33	0.42%	0.33	0.6218	0.4486	0.6659	0.0421	-0.3%	-1.6%	5.0%	6.9%	2.05
18 BMO U.S. High Yield Bond	B	0.48%	1.39%	0.29	0.28%	0.43	0.5857	0.4223	0.6502	0.1327	-0.2%	-1.8%	4.0%	5.8%	2.21
19 Aston Hill Strategic Yield A	B	0.42%	1.52%	0.23	0.39%	0.06	0.6426	0.4192	0.6376	-0.1362	1.0%	-1.3%	6.6%		1.85
20 RBC Global High Yield Fund Advisor Series	C	0.54%	1.49%	0.31	0.27%	0.59	0.5302	0.2720	0.5778	0.2446	-0.4%	1.1%	4.7%	6.5%	1.74
21 Northwest Specialty Global High Yield	C	0.57%	1.60%	0.31	0.41%	0.36	0.6247	0.4006	0.6447	0.0467	0.0%	-0.5%	5.4%	7.0%	2.22
22 BMO High Yield Bond Fund - Advisor	C	0.51%	1.49%	0.29	0.21%	0.64	0.1524	0.2687	0.2918	0.2862	4.0%	3.1%	5.9%	6.1%	2.08
23 Dynamic High Yield Bond Fund Series A C\$	C	0.42%	1.22%	0.28	0.33%	0.21	0.5124	0.2642	0.4596	0.0239	4.9%	4.3%	3.8%	5.1%	2.22

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
24 AGF Total Return Bond Fund C\$	C	0.48%	1.50%	0.27	0.12%	0.79	0.4265	0.4876	0.5503	0.3604	-1.5%	3.3%	5.6%	5.7%	1.90
25 AGF High Yield Bond Fund	C	0.43%	1.40%	0.25	0.10%	0.72	0.5453	0.4690	0.6285	0.3227	-1.3%	1.3%	5.7%	5.1%	1.87
26 Franklin High Income Fund Series A C\$	C	0.54%	1.87%	0.25	0.41%	0.29	0.6489	0.4465	0.6587	-0.0117	-0.7%	-4.9%	4.8%	6.4%	2.07
27 Brandes Corporate Focus Bond	C	0.66%	2.45%	0.24	-0.07%	1.61	-0.3581	0.1793	0.0073	0.6212	-2.4%	17.4%	10.1%	7.8%	1.58
28 Franklin Strategic Income Fund Series A C\$	C	0.39%	1.36%	0.23	0.23%	0.35	0.6540	0.3400	0.6779	0.0788	-0.6%	-2.3%	3.4%	4.7%	2.01
29 Trimark Advantage Bond Fund	C	0.33%	1.13%	0.23	0.22%	0.24	0.5113	0.3634	0.5024	0.0670	0.1%	3.3%	4.8%	4.0%	1.44
30 BMO Global Strategic Bond Fund Series A	C	0.42%	1.61%	0.21	0.16%	0.57	0.5745	0.2667	0.5855	0.1801	-0.8%	-1.7%	3.3%	5.0%	2.23
31 First Asset Canadian Convertible Bond Fund	C	0.43%	1.80%	0.20	0.51%	-0.17	0.7089	0.1450	0.3714	-0.2112	2.0%	-6.6%	2.1%	5.1%	0.00
32 Trimark Global High Yield Bond Fund	C	0.33%	1.57%	0.16	0.31%	0.06	0.5657	0.4271	0.5530	-0.0938	0.2%	4.8%	5.7%	3.9%	1.94
33 BlueBay Global Monthly Income Bond Fund	C	0.31%	1.51%	0.15	0.15%	0.35	0.6868	0.3666	0.6878	0.0617	-1.1%	-1.5%	3.9%		2.04
34 IA Clarington Tactical Bond Fund	D	0.24%	0.60%	0.28	0.00%	0.53	0.2495	0.2617	0.4726	0.6755	-0.2%	0.5%	2.1%		2.08
35 Canoe Strategic High Yield	TBD	0.54%	1.18%	0.39	0.03%	1.11	0.4276	0.6226	0.6527	0.6574	-0.2%	4.6%			0.00
36 Counsel High Yield Fixed Income Fund	TBD	0.56%	1.28%	0.38	0.09%	1.04	0.3976	0.5294	0.6908	0.6010	2.3%	6.3%			2.41
37 Guardian High Yield Bond Fund Series W	TBD	0.56%	1.45%	0.33	0.01%	1.20	0.0842	0.5569	0.6093	0.5888	-0.7%	2.6%			0.00
38 Quadrus North American High Yield Bond	TBD	0.29%	1.17%	0.19	0.14%	0.34	0.7034	0.3174	0.4798	0.1646	0.2%	-1.2%			2.22
39 Purpose Total Return Bond	TBD	0.25%	1.26%	0.14	-0.32%	1.26	0.4880	0.5968	0.7474	0.7288	-1.7%	-0.1%			0.00
Benchmark: DEX All Corporate Bond Index		0.45%	0.87%	0.44			0.0235	0.0793	0.2371	0.8858	-1.3%	4.9%	4.5%	5.5%	
Category Average		0.48%	1.31%	0.32			0.4744	0.3982	0.5589	0.2432	0.1%	1.9%	5.5%	6.1%	1.70

Canadian Balanced

1 Sentry Conservative Balanced Income	A	0.73%	1.05%	0.62	0.44%	0.49	0.7192	0.6132	0.5933	0.1629	-2.4%	0.7%	8.1%	9.0%	2.23
2 Manulife Monthly High Income Fund Series A	A	0.79%	1.22%	0.59	0.57%	0.35	0.5671	0.7296	0.5936	0.1052	-2.0%	10.8%	12.4%	9.9%	2.04
3 Fidelity Income Allocation Fund	A	0.70%	1.12%	0.56	0.24%	0.92	0.3468	0.5972	0.6418	0.6589	-2.0%	7.7%	8.1%	8.6%	1.77
4 Fidelity Monthly Income Fund Series A	A	0.71%	1.15%	0.55	0.41%	0.51	0.6575	0.6779	0.7881	0.2711	-1.6%	4.5%	8.2%	8.8%	2.34
5 Marquis Balanced Income Portfolio	A	0.59%	1.07%	0.48	0.20%	0.81	0.6659	0.6611	0.6964	0.2990	-1.8%	3.2%	7.1%	7.3%	2.39
6 Cambridge High Income Fund Class A	A	0.78%	1.49%	0.48	0.50%	0.44	0.5881	0.6418	0.5909	0.1642	-2.3%	3.2%	8.5%	9.7%	1.90
7 Empire Life Emblem Balanced Portfolio	A	0.60%	1.11%	0.47	0.32%	0.48	0.6858	0.7644	0.7515	0.4464	-2.4%	5.0%	8.4%		2.24
8 Empire Life Emblem Moderate Growth Portfolio	A	0.69%	1.31%	0.47	0.41%	0.44	0.7600	0.7563	0.7509	0.2619	-2.5%	5.0%	9.8%		2.34
9 Dynamic Dividend Income Fund	A	0.62%	1.18%	0.46	0.31%	0.52	0.6474	0.5344	0.5316	0.3124	-1.7%	1.9%	7.6%	7.6%	2.25
10 Meritage Growth Income Portfolio	A	0.66%	1.29%	0.45	0.26%	0.67	0.8205	0.6925	0.7901	0.0809	-1.6%	3.7%	8.4%	8.1%	2.40
11 Fidelity Canadian Balanced Fund Series A	A	0.75%	1.51%	0.45	0.30%	0.76	0.7716	0.6779	0.6846	0.2058	-1.2%	10.0%	11.2%	9.3%	2.35
12 GBC Growth and Income Fund	A	0.94%	1.94%	0.45	0.50%	0.69	0.7522	0.3868	0.4844	-0.1743	-0.7%	-7.4%	9.5%	11.7%	1.81
13 Beutel Goodman Balanced Fund	A	0.77%	1.57%	0.44	0.39%	0.61	0.7885	0.7770	0.8764	0.0209	-1.8%	5.8%	11.5%	9.5%	1.21
14 Meritage Balanced Income Portfolio	A	0.54%	1.06%	0.44	0.23%	0.53	0.7383	0.6497	0.7622	0.2935	-1.8%	3.6%	6.6%	6.6%	2.37
15 Bissett Canadian Balanced Fund Series F	A	0.79%	1.63%	0.44	0.30%	0.83	0.8630	0.6532	0.7984	-0.0934	-1.2%	1.4%	11.2%	9.8%	1.07
16 Empire Life Emblem Growth Portfolio	A	0.76%	1.58%	0.43	0.41%	0.55	0.8189	0.6917	0.7271	0.1183	-2.7%	4.2%	11.2%		2.39
17 BMO Monthly Income Fund	A	0.59%	1.22%	0.42	0.25%	0.59	0.6968	0.5887	0.6586	0.3628	-2.7%	7.3%	8.2%	7.3%	1.57
18 Fiera Capital Balanced Fund Class B	A	0.76%	1.61%	0.42	0.25%	0.86	0.8520	0.7181	0.7717	0.0836	-1.7%	7.7%	11.6%	9.3%	2.00
19 Jarislowsky Select Balanced Fund	A	0.60%	1.25%	0.42	0.29%	0.49	0.7944	0.7200	0.7891	0.0816	-2.1%	4.4%	10.1%		2.03
20 BMO Diversified Income	A	0.69%	1.46%	0.42	0.29%	0.68	0.7160	0.7402	0.8434	0.1654	-1.5%	6.7%	10.8%	8.4%	2.22

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
21 BMO Canadian Diversified Monthly Income Fund - Ac	A	0.56%	1.17%	0.42	0.27%	0.47	0.8216	0.5169	0.5501	-0.0312	-1.8%	-1.5%	6.5%	6.9%	2.23
22 Empire Life Monthly Income Fund (MF)	A	0.56%	1.15%	0.42	0.24%	0.53	0.7763	0.6100	0.6988	0.3359	-1.2%	3.5%	7.8%		2.09
23 TD Monthly Income Fund	A	0.63%	1.33%	0.42	0.30%	0.53	0.8149	0.4337	0.5513	-0.0234	-2.0%	1.1%	7.9%	7.7%	1.47
24 PH&N Balanced Fund Series D	A	0.73%	1.59%	0.41	0.24%	0.83	0.8276	0.7479	0.8562	0.1002	-1.1%	8.7%	12.0%	9.0%	0.88
25 PH&N Community Values Balanced	A	0.74%	1.62%	0.41	0.25%	0.83	0.8110	0.7631	0.8591	0.1024	-1.1%	9.4%	12.3%	9.1%	1.03
26 Bissett Dividend Income Fund Series F	A	0.78%	1.70%	0.41	0.39%	0.61	0.7475	0.4157	0.4787	-0.0843	-2.1%	-2.9%	8.4%	9.5%	1.14
27 Mac Ivy Canadian Balanced Fund Series A	A	0.68%	1.49%	0.40	0.33%	0.56	0.7671	0.6406	0.6838	-0.0552	-2.5%	2.5%	10.0%	8.3%	2.19
28 Scotia Diversified Monthly Income	A	0.55%	1.18%	0.40	0.21%	0.58	0.7507	0.6211	0.6379	0.2153	-1.6%	3.9%	7.7%	6.7%	1.46
29 Trimark Diversified Income Class Series T8	A	0.81%	1.84%	0.40	0.37%	0.70	0.7820	0.6142	0.7578	-0.0656	-1.7%	1.8%	10.2%	10.0%	2.20
30 AEGON Fund Mgmt imaxx Canadian Fixed Pay Fund	A	0.77%	1.74%	0.40	0.33%	0.69	0.8149	0.3974	0.4230	-0.0021	-1.2%	-0.1%	7.7%	9.4%	2.66
31 Quadrus Monthly Income	A	0.53%	1.15%	0.40	0.20%	0.57	0.7363	0.6491	0.7870	0.2754	-2.0%	2.3%	7.8%		2.32
32 Trimark Income Growth Fund - SC	A	0.77%	1.79%	0.39	0.37%	0.65	0.7580	0.7564	0.7707	-0.1561	-1.0%	4.7%	12.0%	9.5%	1.80
33 IA Clarington Inhance Monthly Inc SRI Pt.	A	0.64%	1.45%	0.39	0.27%	0.58	0.8144	0.5635	0.6302	0.0424	-1.6%	-0.3%	8.4%	7.8%	2.30
34 Meritage Equity Income Portfolio	A	0.68%	1.57%	0.39	0.27%	0.65	0.8475	0.6585	0.7790	-0.0261	-1.9%	3.4%	9.1%	8.3%	2.71
35 Dynamic Blue Chip Balanced Fund Series A	A	0.71%	1.67%	0.38	0.32%	0.67	0.6405	0.6653	0.5522	0.0568	1.2%	15.8%	11.3%	8.7%	2.42
36 IA Clarington Inhance Growth SRI Pt.	A	0.69%	1.63%	0.38	0.27%	0.66	0.8236	0.7523	0.8238	0.0708	-1.5%	6.9%	10.8%	8.5%	2.50
37 EdgePoint Canadian Growth & Income Portfolio	A	0.83%	2.03%	0.37	0.34%	0.77	0.8205	0.6297	0.6294	-0.3326	1.6%	6.9%	13.2%	10.2%	2.05
38 Invesco Core Canadian Balanced Class	A	0.69%	1.68%	0.37	0.20%	0.83	0.8286	0.7482	0.8219	-0.0738	-1.5%	4.1%	11.3%	8.4%	2.35
39 Mac Canadian Growth Balanced Fund Series A	A	0.77%	1.94%	0.36	0.33%	0.75	0.6253	0.7839	0.6716	0.0423	0.1%	17.2%	14.5%	9.4%	2.39
40 Ethical Select Canadian Growth Portfolio Class A	A	0.70%	1.74%	0.36	0.27%	0.68	0.7951	0.7998	0.8647	0.0171	-1.8%	5.9%	11.1%	8.5%	2.69
41 TD Dividend Income Fund	A	0.68%	1.69%	0.36	0.27%	0.64	0.8014	0.4256	0.5078	-0.1796	-1.9%	0.8%	9.5%	8.2%	2.03
42 Bissett Dividend Income Fund Series A	A	0.68%	1.70%	0.35	0.29%	0.61	0.7483	0.4150	0.4783	-0.0847	-2.4%	-4.0%	7.1%	8.2%	2.32
43 Canoe Equity Income Fund	A	0.65%	1.75%	0.33	0.26%	0.61	0.8247	0.3178	0.4417	0.0472	-0.7%	-0.4%	9.1%		0.00
44 Steadyhand Income Fund	B	0.58%	0.96%	0.52	0.14%	0.89	0.4724	0.3906	0.5064	0.6621	-2.1%	4.6%	6.1%	7.1%	0.00
45 TD Advantage Balanced Income Portfolio	B	0.53%	1.00%	0.46	0.09%	0.90	0.5635	0.6307	0.7357	0.5663	-2.1%	5.5%	6.8%	6.5%	1.97
46 Empire Life Emblem Conservative Portfolio	B	0.50%	0.94%	0.46	0.08%	0.86	0.5542	0.7346	0.6973	0.6274	-2.2%	4.6%	6.6%		2.04
47 CIBC Managed Income Plus Portfolio	B	0.50%	0.93%	0.46	0.13%	0.75	0.5163	0.7483	0.8103	0.4936	-1.4%	5.3%	6.6%	6.1%	2.19
48 Jarislowsky Select Income Fund	B	0.46%	0.84%	0.45	0.08%	0.76	0.5336	0.4768	0.5557	0.5800	-2.0%	3.2%	6.6%		1.66
49 SEI Income 40/60 Class S	B	0.58%	1.13%	0.45	0.11%	0.96	0.6894	0.7334	0.8030	0.3903	-1.4%	6.3%	8.1%	7.1%	1.64
50 RBC Monthly Income Fund	B	0.55%	1.11%	0.43	0.18%	0.62	0.8582	0.5081	0.6398	0.2470	-2.1%	2.2%	6.6%	6.7%	1.20
51 TD Balanced Index Fund	B	0.61%	1.25%	0.43	0.20%	0.69	0.8234	0.6562	0.7792	0.3092	-1.7%	5.1%	8.4%	7.4%	0.89
52 Mackenzie Strategic Income Fund	B	0.69%	1.45%	0.43	0.26%	0.74	0.8276	0.5867	0.7176	0.0250	-0.8%	1.7%	7.5%	8.5%	2.31
53 TD Mgd Income Portfolio	B	0.48%	0.96%	0.42	0.08%	0.80	0.5501	0.7314	0.8061	0.5001	-1.8%	6.0%	7.0%	5.8%	2.08
54 Meritage Moderate Portfolio	B	0.50%	1.04%	0.41	0.10%	0.83	0.7054	0.7021	0.8261	0.3208	-1.6%	4.7%	6.9%	6.1%	2.19
55 DynamicEdge Defensive Portfolio	B	0.38%	0.76%	0.40	0.03%	0.71	0.4331	0.6124	0.6369	0.7176	-0.9%	4.6%	5.1%		1.98
56 IA Clarington Inhance Balanced SRI Pt.	B	0.61%	1.32%	0.40	0.21%	0.67	0.7793	0.7394	0.8146	0.2178	-1.6%	6.0%	9.0%	7.4%	2.44
57 Meritas Balanced Portfolio	B	0.51%	1.10%	0.40	0.19%	0.55	0.7581	0.7814	0.8157	0.2325	-2.1%	5.5%	7.5%	6.2%	2.57
58 Standard Life Monthly Income A-Series	B	0.61%	1.36%	0.39	0.20%	0.69	0.8068	0.6220	0.6560	0.1010	-2.0%	3.1%	8.2%	7.5%	2.54
59 Franklin Bissett Cdn All Cap Balanced Fund	B	0.69%	1.59%	0.39	0.22%	0.80	0.8447	0.4549	0.5878	-0.0906	-1.9%	-4.2%	8.6%	8.4%	2.27
60 Meritas Growth & Income Portfolio	B	0.60%	1.38%	0.38	0.19%	0.69	0.8036	0.7859	0.8289	0.0784	-2.2%	6.7%	9.5%	7.4%	2.26
61 Ethical Select Canadian Balanced Port.	B	0.59%	1.36%	0.38	0.21%	0.65	0.7375	0.7999	0.8716	0.1743	-2.0%	5.7%	9.0%	7.2%	2.48
62 PH&N Monthly Income Fund	B	0.59%	1.37%	0.38	0.15%	0.74	0.8765	0.4197	0.6164	0.0463	-1.7%	-0.7%	7.0%	7.2%	1.09
63 SEI Balanced 50/50 Class P	B	0.58%	1.33%	0.38	0.18%	0.67	0.7542	0.7573	0.8264	0.2778	-1.8%	5.9%	8.5%	7.0%	2.61

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
64 Bissett Canadian Balanced Fund Series A	B	0.68%	1.62%	0.37	0.19%	0.83	0.8648	0.6509	0.7992	-0.0925	-1.5%	0.1%	9.7%	8.3%	2.25
65 HSBC Canadian Balanced Fund Investor Series C\$	B	0.64%	1.52%	0.37	0.17%	0.81	0.8545	0.7441	0.8300	0.0551	-2.0%	6.2%	10.3%	7.9%	1.98
66 Trimark Diversified Yield	B	0.73%	1.74%	0.37	0.27%	0.72	0.8358	0.5420	0.7074	-0.0214	-1.8%	1.4%	9.7%	2.58	
67 Meritage Balanced Portfolio	B	0.58%	1.40%	0.36	0.16%	0.72	0.8011	0.7155	0.8290	0.1380	-1.2%	5.2%	8.4%	7.1%	2.41
68 SEI Balanced Monthly Income - P Class	B	0.63%	1.54%	0.36	0.16%	0.79	0.8011	0.7806	0.8421	0.1485	-1.6%	6.5%	9.9%	7.7%	2.59
69 IA Clarington Canadian Balanced Fund Series A	B	0.55%	1.33%	0.36	0.18%	0.63	0.7827	0.5740	0.6209	-0.0408	-2.5%	-0.2%	8.2%	6.7%	2.40
70 BMO Asset Allocation	B	0.49%	1.20%	0.35	0.15%	0.58	0.7556	0.7032	0.6996	0.1659	-2.1%	4.0%	8.3%	6.0%	2.12
71 IA Clarington Monthly Income Balanced Fund Ser T8	B	0.69%	1.78%	0.34	0.11%	0.98	0.8948	0.6952	0.7629	0.0018	-1.3%	6.2%	11.6%	8.4%	2.42
72 AGF Traditional Income Fund MF Series	B	0.57%	1.45%	0.34	0.16%	0.69	0.8047	0.4159	0.5445	-0.1241	-0.8%	-2.1%	7.2%	6.9%	2.23
73 Meritage Growth Portfolio	B	0.67%	1.76%	0.34	0.14%	0.90	0.8412	0.7183	0.8246	-0.0191	-0.8%	5.7%	10.4%	8.2%	2.42
74 Meritas Growth Portfolio	B	0.62%	1.60%	0.34	0.17%	0.76	0.7822	0.8241	0.8246	-0.0339	-2.3%	7.7%	11.7%		2.55
75 Invesco Canadian Balanced Fund	B	0.64%	1.69%	0.34	0.12%	0.88	0.8478	0.6827	0.8195	0.0282	-2.0%	3.9%	10.8%	7.8%	2.59
76 CI Signature Canadian Balanced Fund Class A	B	0.66%	1.75%	0.33	0.14%	0.89	0.8557	0.7268	0.7589	-0.0802	-2.3%	5.2%	9.9%	8.0%	2.00
77 IA Clarington Strategic Income Fund	B	0.59%	1.52%	0.33	0.17%	0.70	0.7922	0.5623	0.6479	-0.1630	-1.3%	-1.2%	8.5%	7.1%	2.32
78 IA Clarington Strategic Income Fund Series Y	B	0.58%	1.52%	0.33	0.18%	0.69	0.7877	0.5607	0.6490	-0.1640	-1.3%	-1.2%	8.5%	7.1%	2.32
79 TD Balanced Growth Fund	B	0.59%	1.56%	0.33	0.15%	0.70	0.9092	0.6228	0.7584	0.0886	-1.6%	3.1%	9.3%	7.2%	2.23
80 BonaVista Global Balanced Fund	B	0.72%	1.95%	0.33	0.21%	0.82	0.8624	0.7070	0.8398	-0.0577	-1.9%	5.1%	11.8%	8.8%	1.21
81 Sionna Diversified Income	B	0.71%	1.96%	0.33	0.23%	0.76	0.8273	0.4536	0.5833	-0.2729	-0.1%	2.4%	10.2%	8.7%	2.30
82 Sionna Canadian Balanced Fund Class A	B	0.57%	1.59%	0.31	0.14%	0.68	0.8678	0.6404	0.7943	0.0212	-2.1%	1.4%	8.9%	6.9%	2.44
83 Norrep Income Growth	B	1.00%	3.02%	0.31	0.27%	1.15	0.8226	0.3266	0.4132	-0.3484	2.0%	-9.2%	9.3%	12.1%	3.20
84 Mac Cundill Canadian Balanced Fund Series C	B	0.79%	2.55%	0.28	0.23%	0.89	0.7369	0.5918	0.6946	-0.2035	0.2%	2.7%	11.7%	9.5%	2.40
85 Trimark Select Balanced Fund	B	0.69%	2.20%	0.28	0.13%	0.88	0.8444	0.6111	0.6734	-0.1996	-3.0%	3.1%	10.6%	8.3%	2.54
86 Investors Dividend Fund	B	0.60%	2.02%	0.26	0.16%	0.70	0.7449	0.4682	0.5516	-0.3060	-1.4%	-0.5%	9.1%	7.1%	2.80
87 CC&L Diversified Income Portfolio	C	0.73%	1.12%	0.59	0.16%	0.58	0.6288	0.7274	0.7025	0.3150	-1.9%	6.9%	9.3%	9.1%	2.11
88 RBC Select Very Conservative Portfolio	C	0.42%	0.75%	0.46	0.08%	0.69	0.4946	0.6476	0.7210	0.6377	-1.7%	4.8%	5.5%	5.1%	1.69
89 Renaissance Optimal Income Portfolio	C	0.60%	1.15%	0.45	0.09%	1.04	0.5892	0.5153	0.6874	0.5425	-2.2%	3.3%	7.1%	7.3%	1.98
90 Meritage Moderate Income Portfolio	C	0.47%	0.87%	0.45	0.09%	0.77	0.6434	0.5697	0.6975	0.4744	-1.9%	3.3%	5.2%	5.7%	2.17
91 TD Income Advantage Portfolio	C	0.39%	0.70%	0.45	0.07%	0.65	0.3899	0.4035	0.4990	0.7381	-1.7%	3.2%	4.5%	4.7%	1.66
92 SEI Income 20/80 Class S	C	0.45%	0.83%	0.45	0.06%	0.80	0.4293	0.5074	0.5965	0.7415	-1.4%	4.7%	5.3%	5.4%	1.45
93 SEI Conservative Monthly Income Class S	C	0.48%	0.91%	0.44	0.07%	0.83	0.6030	0.6589	0.7353	0.5336	-1.3%	4.8%	6.2%	5.9%	1.75
94 IA Clarington Inhance Conservative SRI Pt.	C	0.49%	1.01%	0.41	0.04%	0.92	0.6416	0.6600	0.7398	0.4969	-1.8%	5.0%	6.6%	6.0%	2.40
95 Mac Income Fund Series A	C	0.49%	1.02%	0.40	0.04%	0.92	0.6694	0.6034	0.7083	0.4678	-1.8%	4.3%	6.3%	6.0%	1.92
96 SEI Income 40/60 Class P	C	0.52%	1.13%	0.39	0.05%	0.96	0.6891	0.7328	0.8029	0.3911	-1.6%	5.5%	7.3%	6.3%	2.40
97 Ethical Select Conservative Portfolio Class A	C	0.45%	1.02%	0.37	0.01%	0.89	0.6248	0.7182	0.7789	0.4765	-2.2%	5.3%	6.2%	5.5%	2.20
98 Quadrus Moderate Folio	C	0.44%	1.06%	0.35	0.00%	0.90	0.7513	0.7135	0.8234	0.3334	-1.8%	3.1%	6.2%	5.4%	2.68
99 Meritas Income & Growth Portfolio	C	0.36%	0.82%	0.35	0.00%	0.73	0.6022	0.7176	0.7330	0.4995	-1.8%	5.0%	5.8%		2.22
100 SEI Income 30/70 Class P	C	0.42%	1.03%	0.34	0.01%	0.84	0.5923	0.6115	0.7117	0.4375	-1.3%	5.2%	6.3%	5.1%	2.20
101 RBC Balanced Fund Series A	C	0.57%	1.47%	0.33	0.08%	0.82	0.8814	0.6931	0.7898	0.1299	-1.8%	4.8%	8.6%	6.9%	2.32
102 Counsel Regular Pay Portfolio	C	0.60%	1.58%	0.33	0.10%	0.85	0.8534	0.6486	0.7938	0.1128	-2.9%	2.1%	8.4%	7.3%	2.82
103 TD Diversified Monthly Income Fund	C	0.57%	1.56%	0.32	0.15%	0.67	0.8950	0.4692	0.5758	-0.0876	-1.8%	-2.4%	7.4%	6.9%	2.30
104 Investors Income Plus Portfolio	C	0.32%	0.80%	0.31	0.07%	0.51	0.7874	0.5590	0.6904	0.0660	-0.9%	0.8%	4.2%	3.9%	2.40
105 Alto Monthly Income Portfolio C	C	0.32%	0.80%	0.30	0.01%	0.63	0.8051	0.5655	0.7408	0.2208	-1.0%	0.8%	4.0%	3.8%	2.43
106 Desjardins Tactical Balanced Fund	C	0.58%	1.67%	0.30	0.08%	0.85	0.8022	0.7451	0.7839	0.1098	-2.8%	4.9%	9.1%	7.0%	2.34

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
107 Axiom Balanced Growth Portfolio Class A	C	0.55%	1.66%	0.29	0.09%	0.74	0.9023	0.6874	0.8006	0.0137	-1.7%	3.3%	9.3%	6.7%	2.39
108 Brigata Diversified Portfolio	C	0.55%	1.74%	0.27	0.04%	0.86	0.8386	0.6775	0.7366	-0.1188	-2.0%	2.6%	9.4%	6.6%	0.00
109 AGF Monthly High Income Fund	C	0.55%	1.91%	0.25	0.04%	0.81	0.8681	0.3889	0.5851	-0.0462	-1.9%	-7.1%	5.3%	6.6%	2.41
110 AGF Canadian Asset Allocation Fund	C	0.43%	1.47%	0.24	0.06%	0.62	0.7144	0.4894	0.4518	-0.0689	-0.6%	2.8%	9.0%	5.1%	2.70
111 Dynamic Power Balanced Fund Series A	C	0.53%	2.09%	0.22	-0.07%	1.01	0.8251	0.5788	0.6527	-0.1303	1.0%	9.8%	11.4%	6.3%	2.13
112 Norrep Tactical Opportunities	C	0.94%	4.05%	0.21	0.67%	0.27	0.7163	0.1527	0.2796	-0.4891	1.9%	-18.8%	10.3%		4.62
113 CI Cambridge Canadian Asset Allocation Corp. Class	D	0.82%	1.88%	0.40	0.03%	0.79	0.7389	0.6857	0.6691	-0.1140	-1.4%	6.9%	11.4%	10.1%	2.00
114 Meritage Conservative Portfolio	D	0.39%	0.82%	0.38	0.03%	0.73	0.5234	0.5663	0.6983	0.5754	-1.6%	4.2%	4.8%	4.7%	2.19
115 Meritage Conservative Income Portfolio	D	0.35%	0.76%	0.36	0.00%	0.71	0.4103	0.3738	0.4997	0.7304	-1.7%	2.4%	3.1%	4.2%	2.09
116 Quadrus Conservative Folio	D	0.37%	0.86%	0.35	-0.03%	0.83	0.5173	0.5574	0.6799	0.6686	-1.8%	3.1%	4.5%	4.5%	2.51
117 Quadrus Income Plus	D	0.35%	0.82%	0.34	-0.03%	0.78	0.4555	0.3221	0.4415	0.7126	-2.2%	0.8%	3.7%	4.3%	2.29
118 SEI Income 20/80 Class P	D	0.37%	0.88%	0.33	-0.01%	0.78	0.4528	0.4934	0.5989	0.6393	-1.5%	4.3%	4.9%	4.5%	1.86
119 CI Synergy Tactical Asset Allocation Fund	D	0.73%	1.97%	0.33	-0.22%	0.95	0.8636	0.7430	0.8037	-0.1429	-1.7%	3.1%	12.2%	8.9%	1.95
120 Canoe Enhanced Income Fund	D	0.39%	0.97%	0.32	-0.08%	0.95	0.4652	0.3606	0.4210	0.7565	-1.4%	2.4%	4.8%		0.00
121 SEI Canadian Focused Balanced Class S	D	0.46%	1.21%	0.31	0.08%	0.63	0.8623	0.5124	0.6855	0.4234	-1.6%	2.8%	7.0%		1.86
122 Fidelity Canadian Asset Allocation Fund Series A	D	0.50%	1.67%	0.25	0.01%	0.77	0.9435	0.5472	0.6414	0.0195	-1.8%	1.9%	8.1%	6.0%	2.51
123 Counsel Income Managed Portfolio	D	0.41%	1.32%	0.25	0.01%	0.67	0.7849	0.6759	0.7301	0.1906	-3.3%	0.7%	5.9%	4.9%	2.82
124 Renaissance Canadian Balanced Fund	D	0.56%	1.95%	0.25	-0.07%	1.06	0.9208	0.6471	0.7631	-0.1059	-2.5%	0.5%	8.9%	6.7%	2.30
125 National Bank Monthly Income Fund	D	0.47%	1.67%	0.24	0.03%	0.71	0.8904	0.4324	0.6471	-0.1574	-3.3%	-4.6%	6.7%	5.7%	1.83
126 Dynamic Aurion Tactical Balanced Class Series A	D	0.52%	1.92%	0.23	-0.13%	0.66	0.8667	0.4114	0.5897	-0.0018	0.0%	3.9%	10.0%	6.2%	2.23
127 Mackenzie Canadian All Cap Balanced Fund	D	0.54%	2.00%	0.23	-0.04%	0.91	0.9488	0.5329	0.6909	-0.1434	-1.8%	-1.7%	8.9%	6.4%	1.95
128 Renaissance Canadian Monthly Income Fund Class A	D	0.43%	1.60%	0.22	-0.02%	0.72	0.9291	0.4932	0.6172	-0.0254	-2.2%	-2.6%	5.4%	5.2%	1.89
129 Altamira Dividend Fund Inc.	D	0.40%	1.47%	0.22	-0.04%	0.76	0.8814	0.3844	0.5674	-0.1296	-3.7%	-4.2%	5.9%	4.8%	1.53
130 IA Clarington Tactical Income Fund Series T6	D	0.43%	1.63%	0.22	-0.15%	0.59	0.8054	0.4756	0.6313	-0.0743	-1.6%	-4.7%	4.5%	5.2%	2.46
131 ROI Canadian Retirement Fund Series A	D	0.57%	2.35%	0.21	-0.08%	1.03	0.9178	0.4228	0.5068	-0.2207	-2.0%	-4.4%	9.3%	6.7%	2.15
132 Renaissance Diversified Income Fund	D	0.51%	2.07%	0.21	-0.09%	0.94	0.9498	0.4573	0.5677	-0.1617	-2.3%	-3.9%	7.6%	6.0%	2.23
133 Investors Mutual of Canada	D	0.46%	2.05%	0.19	-0.09%	0.87	0.9059	0.6277	0.6801	-0.2862	-1.2%	3.9%	9.2%	5.4%	2.83
134 Canoe Canadian Monthly Income	D	0.28%	1.63%	0.13	-0.20%	0.82	0.8299	0.5815	0.5857	-0.0154	-1.3%	3.4%	7.8%		0.00
135 Front Street Diversified Income Class Ser B (FE)	D	0.01%	1.35%	-0.05	-0.24%	0.42	0.4895	0.3410	0.4944	0.0957	-0.1%	4.0%	-0.4%	0.0%	2.53
136 Scotia Canadian Tactical Asset Allocation Fund	F	0.72%	1.88%	0.34	-0.25%	0.97	0.8619	0.7195	0.8351	0.0229	-1.3%	5.3%	11.7%	8.7%	2.05
137 CC&L Balanced Growth Portfolio	F	0.63%	1.66%	0.33	-0.20%	0.83	0.8809	0.7166	0.8131	-0.0028	-1.3%	3.1%	9.7%	7.6%	2.14
138 TD Balanced Income Fund	F	0.39%	1.32%	0.24	-0.04%	0.72	0.8713	0.4952	0.6634	0.1078	-2.6%	-1.2%	5.1%	4.6%	2.24
139 CIBC Monthly Income Fund	F	0.43%	1.55%	0.23	-0.09%	0.88	0.9414	0.4598	0.5993	-0.0503	-2.0%	-3.0%	5.5%	5.1%	1.47
140 AGF Traditional Balanced Fund	F	0.44%	1.86%	0.20	-0.14%	0.99	0.8792	0.5545	0.7273	-0.0223	-0.1%	0.2%	7.3%	5.2%	2.55
141 CI Harbour Growth & Income Fund	F	0.49%	2.21%	0.19	-0.40%	0.90	0.8747	0.6429	0.7006	-0.2470	-1.6%	0.0%	7.3%	5.8%	2.00
142 Counsel Managed Yield Portfolio	F	0.22%	1.06%	0.13	-0.26%	0.97	0.5655	0.3902	0.6069	0.5660	-1.5%	-1.3%	3.1%		2.55
143 NEI Ethical Balanced Fund Series A	F	0.27%	1.55%	0.13	-0.17%	0.75	0.7772	0.6637	0.6050	0.0650	-1.3%	1.5%	3.1%	3.2%	2.31
144 Investors Retirement Plus Portfolio	F	0.27%	1.69%	0.12	-0.25%	0.88	0.8840	0.5943	0.7354	-0.1196	-1.1%	-0.5%	5.4%	3.1%	2.59
145 NexGen Canadian Balanced Tax Managed CGR	F	0.38%	3.29%	0.09	-0.60%	1.66	0.8644	0.5062	0.6012	-0.1439	-2.1%	3.1%	8.9%	4.0%	2.82
146 Nexgen Intrinsic Balanced Fund Tax Mgd CGR	F	0.35%	3.25%	0.08	-0.50%	1.34	0.8603	0.5024	0.5902	-0.1460	-2.1%	3.1%	8.9%	3.6%	2.82
147 Canoe Canadian Asset Allocation	F	0.27%	2.47%	0.08	-0.57%	0.85	0.8580	0.5183	0.5817	-0.1521	-0.3%	4.9%	10.0%		0.00
148 Investors Canadian Balanced Fund	F	0.29%	3.03%	0.07	-0.49%	1.25	0.8695	0.5788	0.6494	-0.2248	-1.4%	0.3%	5.8%	3.0%	2.82
149 Dynamic Diversified Real Asset Fund	F	0.23%	3.51%	0.04	-0.58%	1.28	0.7040	0.1908	0.3721	0.2921	-2.6%	-5.0%	0.9%	2.1%	2.44

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
150 TD Tactical Monthly Income	TBD	0.74%	1.17%	0.57	0.43%	0.52	0.7662	0.6320	0.5992	0.4173	-1.5%	5.5%			2.04
151 Guardian Balanced Fund Series W	TBD	0.87%	1.55%	0.51	0.46%	0.70	0.6376	0.7794	0.8481	0.6915	-2.2%	5.9%			0.00
152 Renaissance Optimal Conservative Income Portfolio	TBD	0.51%	1.13%	0.38	-0.14%	1.31	0.3419	0.6068	0.7290	0.9444	-1.7%	4.0%			1.62
153 Empire Life Emblem Diversified Income Portfolio	TBD	0.46%	1.11%	0.35	-0.13%	1.21	0.2397	0.8447	0.7848	0.9429	-2.2%	5.4%			1.89
Benchmark: Cdn Fixed Inc. Balanced BM (75%/25%)		0.49%	0.95%	0.44			0.6661	0.3307	0.4489	0.6054	-1.7%	4.4%	5.6%	6.0%	
Benchmark: Cdn Neutral Balanced BM (40%/60%)		1.00%	1.59%	0.58			0.4579	0.8815	0.9075	0.2691	-1.4%	13.9%	14.9%	12.5%	
Benchmark: Cdn Equity Balanced BM (25%/75%)		0.63%	2.04%	0.27			0.9946	0.3885	0.5165	-0.0875	-1.6%	0.7%	9.3%	7.6%	
Category Average		0.57%	1.51%	0.35			0.7471	0.6005	0.6827	0.1437	-1.6%	2.9%	8.2%	7.0%	2.18

Global Balanced

1	CI Signature High Income Fund Class A	A	0.80%	1.33%	0.54	0.45%	0.60	0.6784	0.5177	0.7154	0.2189	-1.6%	3.6%	8.7%	9.9%	1.25
2	Lysander Balanced Fund	A	1.41%	2.62%	0.51	0.95%	0.69	0.5283	0.5433	0.4537	-0.0394	1.1%	9.6%	21.0%		0.00
3	Northwest Growth & Income Fund Series A	A	0.74%	1.87%	0.36	0.30%	0.70	0.7668	0.7218	0.8444	-0.0280	-1.4%	4.4%	11.5%	9.1%	2.75
4	Mawer Balanced Fund Class A	B	1.03%	1.47%	0.65	0.19%	0.85	0.6702	0.8510	0.8564	0.1432	-1.2%	11.7%	15.2%	13.0%	0.96
5	Sun Life Managed Growth Portfolio	B	0.97%	1.75%	0.51	0.07%	1.36	0.6168	0.8158	0.8836	0.3660	-2.2%	10.8%	14.0%		0.00
6	EdgePoint Global Growth & Income Portfolio	B	1.23%	2.38%	0.48	0.22%	0.89	0.5060	0.8324	0.5886	-0.2635	1.7%	20.1%	19.9%	15.4%	2.02
7	Aston Hill Growth & Income Fund	B	0.88%	1.76%	0.46	0.25%	0.64	0.7254	0.5448	0.6083	-0.1275	-0.2%	-0.5%	10.8%	11.0%	0.00
8	Fidelity Income Portfolio	B	0.60%	1.17%	0.45	0.11%	0.99	0.5332	0.6573	0.7449	0.5268	-1.9%	8.0%	8.1%	7.3%	2.36
9	Manulife Yield Opportunities	B	0.61%	1.27%	0.42	0.21%	0.60	0.7116	0.6236	0.7644	0.0389	-0.9%	3.7%	8.5%	7.5%	2.22
10	DynamicEdge Growth Portfolio	B	0.80%	2.16%	0.33	0.14%	0.99	0.7467	0.7393	0.7665	-0.0345	-0.2%	13.2%	14.1%	9.7%	2.42
11	Mawer Tax Effective Balanced Fund Class A	C	1.03%	1.51%	0.63	0.19%	0.73	0.6793	0.8461	0.8650	0.1322	-1.2%	11.6%	15.3%	12.9%	0.98
12	BMO Conservative Solution	C	0.59%	1.05%	0.49	0.01%	0.88	0.5195	0.7175	0.7208	0.5409	-1.8%	6.9%	7.9%	7.3%	2.45
13	Dynamic Strategic Yield	C	0.68%	1.28%	0.47	0.13%	0.55	0.6701	0.5782	0.5974	0.2883	-1.5%	2.5%	7.8%	8.4%	2.24
14	DynamicEdge Conservative Class Portfolio	C	0.52%	0.96%	0.47	-0.02%	0.83	0.5115	0.7247	0.7313	0.5646	-0.8%	6.6%	7.3%		2.10
15	Mac Ivy Global Balanced Fund Series A C\$	C	0.89%	1.85%	0.44	0.11%	0.69	0.2001	0.7152	0.6047	0.2719	-2.3%	11.7%	13.4%	11.0%	2.41
16	Dynamic Global Asset Allocation Fund	C	0.89%	2.10%	0.39	0.23%	0.59	-0.0167	0.5409	0.4063	0.3938	-1.9%	18.7%	12.3%	11.0%	2.58
17	DynamicEdge Growth Class Portfolio	C	0.79%	2.16%	0.33	0.13%	1.00	0.7459	0.7391	0.7715	-0.0283	-0.3%	13.0%	14.0%	9.6%	2.45
18	Counsel World Managed Portfolio	C	0.69%	1.85%	0.33	0.04%	0.98	0.7916	0.7680	0.8364	0.0258	-2.3%	3.4%	10.0%	8.4%	0.00
19	Counsel Growth Portfolio	C	0.83%	2.35%	0.32	0.04%	1.20	0.7806	0.7724	0.8560	-0.0128	-2.5%	6.2%	13.1%	10.1%	2.98
20	Manulife Diversified Investment Fund	D	0.93%	1.57%	0.54	0.07%	0.75	0.6782	0.8462	0.8556	0.1391	-1.5%	11.1%	14.1%	11.5%	2.33
21	CI Portfolio Series Income Fund Class A	D	0.61%	1.03%	0.52	0.04%	0.86	0.4521	0.6781	0.7766	0.5242	-2.1%	5.7%	7.3%	7.5%	1.65
22	Sun Life Managed Balanced Growth Portfolio	D	0.88%	1.58%	0.51	0.04%	0.74	0.5967	0.8179	0.8777	0.4120	-2.2%	10.0%	12.6%		0.00
23	BMO Matchmaker Strategic Balanced Portfolio	D	0.66%	1.18%	0.50	0.01%	0.65	0.7410	0.8226	0.7809	0.2384	-1.6%	6.3%	9.9%	8.1%	0.00
24	TD Mgd Index Income & Moderate Growth Portfolio	D	0.65%	1.23%	0.47	-0.07%	0.72	0.6184	0.7495	0.8439	0.4462	-1.8%	7.5%	9.4%	8.0%	1.54
25	CI Portfolio Series Conservative Fund Class A	D	0.65%	1.25%	0.46	-0.07%	0.72	0.6930	0.8109	0.8575	0.2375	-2.0%	6.8%	8.9%	8.0%	1.90
26	TD Advantage Balanced Portfolio	D	0.62%	1.20%	0.45	-0.05%	0.67	0.7270	0.7211	0.8224	0.3128	-2.2%	5.9%	8.6%	7.6%	2.08
27	Trimark Global Balanced Fund	D	0.99%	2.02%	0.45	-0.06%	0.92	0.4889	0.8132	0.8338	0.0239	-0.4%	11.5%	14.3%	12.2%	2.62
28	CI Portfolio Series Conservative Balanced Fnd CI A	D	0.71%	1.42%	0.45	-0.09%	0.81	0.7419	0.8348	0.8630	0.1175	-1.9%	7.0%	10.3%	8.7%	2.00
29	Fidelity Global Growth Portfolio	D	1.02%	2.12%	0.44	-0.14%	1.01	0.6680	0.8332	0.8614	0.0994	-1.8%	12.9%	15.8%	12.6%	2.50
30	BMO Matchmaker Strategic Growth Portfolio	D	0.84%	1.72%	0.44	-0.03%	0.76	0.8154	0.7918	0.7850	0.0320	-1.6%	7.4%	13.2%	10.3%	0.00

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
31 BMO FundSelect Balanced Portfolio	D	0.61%	1.21%	0.44	-0.10%	0.71	0.6830	0.8331	0.8449	0.2640	-1.4%	7.0%	9.3%	7.4%	2.57
32 Fidelity Global Income Portfolio	D	0.65%	1.37%	0.42	-0.07%	1.10	0.4885	0.6678	0.7627	0.4858	-2.0%	9.6%	9.1%	8.0%	2.35
33 CI Signature Diversified Yield II	D	0.65%	1.39%	0.41	-0.03%	0.68	0.5100	0.6203	0.7719	0.2539	-2.2%	6.5%	9.7%		1.90
34 BMO FundSelect Security Portfolio	D	0.38%	0.82%	0.38	-0.10%	0.73	0.4164	0.6559	0.6852	0.6613	-1.6%	4.4%	5.2%	4.6%	2.41
35 DynamicEdge Balanced Portfolio	D	0.62%	1.44%	0.38	-0.12%	0.74	0.7231	0.7280	0.7817	0.1055	-0.4%	9.1%	9.8%	7.5%	2.21
36 Counsel Conservative Portfolio	D	0.53%	1.31%	0.35	-0.09%	0.94	0.6852	0.7544	0.8501	0.2888	-2.1%	3.9%	7.2%	6.4%	2.79
37 AGF Diversified Income Fund	D	0.57%	1.43%	0.34	-0.07%	0.97	0.6487	0.6342	0.7581	0.3262	-1.4%	4.7%	7.7%	6.9%	2.79
38 Invesco Intactive Diversified Income Portfolio	D	0.42%	1.12%	0.31	-0.15%	0.87	0.6315	0.4961	0.6574	0.5511	-2.1%	3.0%	4.4%	5.1%	2.00
39 RBC Jantzi Balanced	D	0.59%	1.73%	0.30	-0.18%	0.68	0.6208	0.6586	0.7359	0.0750	-1.8%	0.7%	8.7%	7.2%	2.32
40 Invesco Intactive Balanced Income Portfolio Ser A	D	0.46%	1.30%	0.30	-0.15%	0.61	0.7086	0.5281	0.6831	0.4306	-2.2%	2.6%	4.7%	5.6%	2.16
41 PIMCO Global Balanced	D	0.40%	1.51%	0.22	-0.20%	0.60	0.6957	0.4946	0.7135	-0.0085	0.8%	4.3%	7.5%		0.00
42 Chou Bond	D	0.56%	3.12%	0.16	-0.06%	0.95	0.3474	0.4772	0.3662	0.0543	-4.8%	-1.9%	14.7%	6.4%	1.54
43 Sun Life Managed Balanced Portfolio	F	0.80%	1.48%	0.49	-0.06%	0.87	0.5650	0.8127	0.8696	0.4656	-2.2%	9.6%	11.4%		0.00
44 Sun Life Managed Moderate Portfolio	F	0.70%	1.30%	0.48	-0.06%	0.76	0.5372	0.8065	0.8563	0.5158	-2.1%	7.8%	9.7%		0.00
45 Fidelity Growth Portfolio	F	0.92%	1.83%	0.46	-0.06%	0.86	0.7537	0.8096	0.8555	0.0787	-1.9%	10.3%	14.2%	11.5%	2.49
46 TD Mgd Index Income Portfolio	F	0.55%	1.03%	0.46	-0.07%	0.94	0.4398	0.6194	0.7122	0.6864	-1.9%	6.8%	7.2%	6.7%	1.48
47 BMO Matchmaker Strategic Security Portfolio	F	0.49%	0.92%	0.45	-0.06%	0.84	0.3008	0.6178	0.5999	0.7358	-1.8%	5.8%	6.6%	6.0%	2.25
48 RBC Select Balanced Portfolio	F	0.72%	1.45%	0.45	-0.11%	0.84	0.7325	0.8424	0.8576	0.1644	-1.7%	9.0%	11.2%	8.9%	1.94
49 TD Mgd Index Balanced Growth Portfolio	F	0.72%	1.48%	0.44	-0.15%	0.88	0.7088	0.7973	0.8934	0.2661	-1.8%	8.0%	10.9%	8.9%	1.58
50 BMO SelectClass Growth Portfolio	F	0.87%	1.84%	0.43	-0.12%	0.86	0.7170	0.8173	0.8258	0.1610	-1.4%	13.5%	13.9%	10.7%	2.61
51 BMO SelectClass Balanced Portfolio	F	0.63%	1.32%	0.42	-0.11%	0.74	0.6914	0.7789	0.8088	0.2970	-1.8%	8.3%	9.3%	7.7%	2.50
52 Fidelity Balanced Portfolio	F	0.74%	1.58%	0.42	-0.14%	0.88	0.7222	0.7656	0.8334	0.2303	-2.0%	9.1%	11.0%	9.1%	2.45
53 TD Mgd Income & Moderate Growth Portfolio	F	0.60%	1.24%	0.42	-0.13%	0.73	0.6609	0.7931	0.8667	0.3129	-1.9%	7.1%	9.2%	7.3%	2.27
54 TD Advantage Balanced Growth Portfolio	F	0.70%	1.48%	0.42	-0.10%	0.81	0.7976	0.7529	0.8451	0.1322	-2.3%	6.3%	10.4%	8.6%	2.21
55 CI Portfolio Series Balanced Fund Class A	F	0.76%	1.63%	0.42	-0.12%	0.77	0.7626	0.8342	0.8587	0.0312	-1.8%	7.9%	11.4%	9.3%	2.00
56 Fidelity Global Asset Allocation Fund Series A C\$	F	0.84%	1.83%	0.42	-0.17%	1.02	0.2475	0.7883	0.7785	0.3891	-2.1%	13.7%	13.5%	10.3%	2.60
57 Sun Life Managed Conservative Portfolio	F	0.51%	1.06%	0.41	-0.16%	1.02	0.4389	0.7531	0.7870	0.6725	-2.1%	6.1%	7.0%		0.00
58 BMO SelectClass Security Portfolio	F	0.44%	0.90%	0.41	-0.09%	0.81	0.3818	0.5871	0.6237	0.7208	-2.0%	5.3%	5.7%	5.4%	2.33
59 Fidelity Global Balanced Portfolio	F	0.80%	1.79%	0.41	-0.15%	0.83	0.6174	0.7707	0.8442	0.2736	-2.1%	11.2%	12.1%	9.9%	2.46
60 SEI Balanced 60/40-S	F	0.69%	1.54%	0.40	-0.16%	0.86	0.7988	0.7824	0.8434	0.1524	-1.4%	7.3%	10.8%	8.5%	1.81
61 Brandes Global Balanced Fund	F	0.88%	2.00%	0.40	-0.19%	0.94	0.4876	0.7424	0.9081	0.1950	0.0%	11.9%	15.3%	10.8%	2.50
62 CI Portfolio Series Balanced Growth Fund Class A	F	0.81%	1.86%	0.40	-0.16%	0.86	0.7943	0.8189	0.8503	-0.0287	-1.4%	7.7%	12.6%	10.0%	2.00
63 BMO FundSelect Growth Portfolio	F	0.81%	1.86%	0.40	-0.18%	0.87	0.7820	0.8121	0.8612	0.0241	-1.1%	9.4%	13.6%	10.0%	2.66
64 RBC Select Growth Portfolio	F	0.80%	1.84%	0.40	-0.19%	0.87	0.7816	0.8354	0.8541	0.0265	-1.6%	10.3%	13.4%	9.9%	2.04
65 Mackenzie Global Strategic Income Fund Ser B	F	0.76%	1.74%	0.39	-0.11%	0.77	0.7671	0.7333	0.8122	0.1019	-1.3%	7.9%	10.7%	9.3%	2.33
66 RBC Balanced Growth Fund Series A	F	0.62%	1.40%	0.39	-0.17%	0.80	0.7592	0.8206	0.8682	0.1221	-1.8%	7.4%	10.0%	7.6%	2.38
67 TD Mgd Balanced Growth Portfolio	F	0.71%	1.62%	0.39	-0.22%	0.93	0.7499	0.8080	0.8820	0.1426	-2.1%	7.7%	11.4%	8.7%	2.42
68 CIBC Managed Balanced Portfolio Class A	F	0.66%	1.52%	0.39	-0.20%	0.87	0.7397	0.8201	0.8770	0.1316	-1.7%	5.9%	9.8%	8.1%	2.25
69 Marquis Balanced Portfolio	F	0.64%	1.47%	0.39	-0.14%	0.79	0.7624	0.7710	0.8314	0.0663	-0.4%	7.3%	9.9%	7.8%	2.54
70 CI Portfolio Series Growth Fund Class A	F	0.88%	2.09%	0.38	-0.20%	0.94	0.8103	0.8073	0.8332	-0.1039	-1.2%	7.9%	14.0%	10.8%	2.00
71 TD Advantage Growth Portfolio	F	0.79%	1.87%	0.38	-0.16%	0.84	0.8380	0.7548	0.8390	-0.0110	-2.3%	6.7%	12.4%	9.7%	2.29
72 CI Signature Diversified Yield	F	0.64%	1.49%	0.38	-0.10%	0.75	0.5435	0.6232	0.7982	0.2438	-1.9%	5.9%	8.3%	7.9%	1.90
73 CI Signature Global Income & Growth	F	0.89%	2.14%	0.38	-0.30%	1.20	0.4829	0.8540	0.8252	0.1618	-2.9%	13.7%	14.0%	11.0%	2.00

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
74 CI Signature Income & Growth Fund Class A	F	0.74%	1.78%	0.37	-0.11%	0.85	0.8535	0.7227	0.7928	-0.0998	-1.8%	4.9%	10.6%	9.0%	2.00
75 Franklin Quotential Balanced Income Portfolio A	F	0.57%	1.33%	0.37	-0.15%	0.72	0.6942	0.6806	0.8333	0.2966	-1.7%	8.1%	9.2%	7.0%	2.08
76 DynamicEdge Balanced Class Portfolio	F	0.61%	1.45%	0.37	-0.12%	0.74	0.7283	0.7219	0.7799	0.1097	-0.4%	9.1%	9.7%	7.5%	2.24
77 TD FundSmart Mgd Aggressive Growth Port	F	0.84%	2.05%	0.37	-0.29%	0.98	0.7568	0.8342	0.8827	0.0314	-2.3%	9.3%	14.2%	10.2%	3.00
78 TD Mgd Index Aggressive Growth Portfolio	F	0.81%	1.99%	0.37	-0.27%	0.95	0.7932	0.8024	0.8914	0.0501	-1.6%	8.8%	13.7%	10.1%	1.63
79 AGF Elements Conservative Portfolio	F	0.50%	1.16%	0.37	-0.16%	0.66	0.5802	0.7635	0.7776	0.4310	-1.7%	6.7%	7.2%	6.1%	2.36
80 SEI Growth 80/20 Class S	F	0.81%	2.01%	0.37	-0.24%	0.92	0.8313	0.7969	0.8416	-0.0231	-1.2%	8.6%	13.6%	9.9%	1.87
81 Marquis Balanced Growth Portfolio	F	0.74%	1.85%	0.36	-0.21%	0.96	0.7803	0.7736	0.8274	-0.0219	-0.4%	8.7%	12.1%	9.1%	2.57
82 CIBC Managed Growth Portfolio Class A	F	0.83%	2.11%	0.36	-0.32%	1.01	0.7536	0.8261	0.8762	0.0417	-2.3%	8.2%	13.1%	10.1%	2.47
83 AGF Elements Yield Portfolio	F	0.44%	1.03%	0.36	-0.10%	0.83	0.4812	0.5206	0.6217	0.6005	-1.8%	2.9%	5.3%	5.4%	2.02
84 Franklin Quotential Balanced Growth Portfolio A	F	0.68%	1.70%	0.36	-0.21%	0.78	0.7730	0.7375	0.8680	0.1030	-1.6%	9.5%	11.9%	8.3%	2.26
85 TD Mgd Aggressive Growth Portfolio	F	0.82%	2.10%	0.36	-0.31%	0.99	0.7871	0.8110	0.8808	0.0009	-2.1%	8.5%	14.0%	10.0%	2.51
86 AGF Elements Balanced Portfolio	F	0.62%	1.55%	0.35	-0.26%	0.88	0.7042	0.8106	0.8490	0.1979	-1.8%	7.2%	9.6%	7.6%	2.34
87 DynamicEdge Balanced Growth Portfolio	F	0.71%	1.81%	0.35	-0.18%	0.90	0.7471	0.7314	0.7744	0.0199	-0.3%	11.1%	12.0%	8.7%	2.33
88 DynamicEdge Balanced Growth Class Portfolio	F	0.71%	1.81%	0.35	-0.19%	0.90	0.7432	0.7352	0.7758	0.0246	-0.4%	11.0%	11.9%	8.7%	2.37
89 Marquis Growth Portfolio	F	0.85%	2.25%	0.35	-0.27%	0.99	0.7799	0.7754	0.8173	-0.0876	-0.2%	10.6%	14.4%	10.4%	2.49
90 Templeton Global Balanced Fund Series A	F	0.91%	2.42%	0.34	-0.43%	1.35	0.6301	0.7296	0.9249	0.1275	-0.7%	10.0%	14.4%	11.1%	2.33
91 SEI Balanced 60/40 Fund Class - P	F	0.61%	1.56%	0.34	-0.24%	0.86	0.8021	0.7766	0.8431	0.1338	-1.6%	6.5%	10.0%	7.4%	2.56
92 Counsel Balanced Portfolio	F	0.69%	1.82%	0.34	-0.31%	1.00	0.7518	0.7765	0.8657	0.1044	-2.3%	5.2%	10.2%	8.4%	2.86
93 SEI Growth 80/20 Fund Class - P	F	0.75%	2.00%	0.34	-0.30%	0.92	0.8314	0.7968	0.8418	-0.0223	-1.4%	7.8%	12.8%	9.1%	2.65
94 Dynamic Strategic Growth Portfolio	F	0.68%	1.82%	0.33	-0.24%	0.92	0.7492	0.7589	0.7840	0.0069	-0.2%	9.5%	11.6%	8.2%	2.50
95 Franklin Quotential Growth Portfolio A	F	0.78%	2.12%	0.33	-0.34%	0.98	0.7732	0.7625	0.8856	-0.0038	-1.4%	11.5%	14.4%	9.4%	2.38
96 Manulife Simplicity Balanced Fund	F	0.63%	1.68%	0.33	-0.28%	0.92	0.7961	0.7715	0.8575	0.0717	-1.6%	8.2%	10.1%	7.7%	2.53
97 SEI Growth 70/30 Class P	F	0.66%	1.77%	0.33	-0.27%	0.81	0.8323	0.7893	0.8365	0.0389	-1.4%	6.9%	10.9%	8.0%	2.66
98 Quadrus Balanced Folio	F	0.56%	1.49%	0.33	-0.21%	0.78	0.8662	0.7246	0.8346	0.0748	-1.5%	3.1%	8.5%	6.8%	2.73
99 BMO Global Diversified Fund - Advisor	F	0.69%	1.91%	0.32	-0.21%	0.80	0.7777	0.6422	0.7999	0.1322	-2.0%	4.6%	10.0%	8.4%	2.47
100 AGF Elements Growth Portfolio	F	0.72%	2.02%	0.32	-0.37%	0.96	0.7356	0.8183	0.8638	0.0783	-1.6%	9.5%	12.0%	8.8%	2.35
101 Quadrus Advanced Folio	F	0.68%	1.93%	0.31	-0.27%	0.83	0.8914	0.7318	0.8165	-0.0701	-1.5%	3.1%	10.9%	8.2%	2.88
102 Norrep Global Income Growth	F	0.93%	2.73%	0.31	-0.44%	1.20	0.6710	0.7928	0.7954	-0.1047	0.3%	17.3%	17.8%		3.22
103 CI Harbour Foreign Growth & Income	F	0.84%	2.53%	0.30	-0.34%	1.03	0.6776	0.7691	0.7429	-0.1184	0.1%	7.5%	14.0%	10.2%	2.00
104 Standard Life Balanced A-Series	F	0.58%	1.68%	0.30	-0.24%	0.72	0.8783	0.7218	0.7957	-0.0105	-0.8%	5.9%	9.5%	7.0%	2.51
105 Franklin Quotential Diversified Income Portfolio T	F	0.42%	1.14%	0.30	-0.15%	0.86	0.4178	0.4472	0.6078	0.5870	-1.9%	4.5%	4.8%	5.1%	1.92
106 Invesco Intactive Balanced Growth Portfolio Ser A	F	0.53%	1.60%	0.29	-0.22%	0.75	0.8354	0.5823	0.7395	0.1800	-2.3%	1.6%	6.0%	6.4%	2.29
107 Renaissance Optimal Inflation Opportunities Portfoli	F	0.66%	2.05%	0.28	-0.36%	1.03	0.4270	0.5637	0.8092	0.5406	-3.1%	6.3%	9.1%		2.44
108 ROI Global Retirement Fund Series A	F	0.83%	2.74%	0.28	-0.57%	1.23	0.7099	0.7751	0.8388	-0.0354	-1.1%	10.3%	12.8%	9.9%	2.25
109 Investors Global Dividend Fund	F	0.73%	2.48%	0.27	-0.57%	1.15	0.5883	0.7610	0.8969	0.0663	-1.2%	8.6%	13.1%	8.8%	2.95
110 Invesco Intactive Growth Portfolio Series A	F	0.60%	1.98%	0.26	-0.28%	0.77	0.8859	0.6034	0.7542	-0.0257	-2.1%	0.6%	7.5%	7.1%	2.35
111 Dynamic Value Balanced Fund Series A	F	0.62%	2.14%	0.25	-0.23%	0.85	0.8373	0.6232	0.6720	-0.1939	-1.1%	5.8%	11.5%	7.4%	2.42
112 IA Clarington Global Tactical Income Fund Sr T8 C\$	F	0.56%	1.99%	0.24	-0.28%	0.84	0.6599	0.6782	0.6642	-0.1133	-1.9%	-0.3%	6.3%	6.6%	2.53
113 AGF World Balanced Fund C\$	F	0.79%	3.05%	0.23	-0.73%	1.34	0.5495	0.6671	0.9103	0.0112	-2.0%	6.9%	15.0%	9.3%	2.65
114 O'Leary U.S. Strategic Yield	F	0.49%	2.10%	0.20	-0.31%	0.80	0.6673	0.5925	0.6483	-0.1866	-0.4%	4.6%	8.9%		0.00
115 Counsel Managed Portfolio	F	0.40%	1.83%	0.18	-0.46%	0.86	0.7958	0.6818	0.7399	0.0274	-2.4%	-0.9%	7.3%	4.7%	2.89
116 Redwood Pension	F	-0.25%	5.62%	-0.06	-1.40%	1.16	0.6251	0.3619	0.3667	-0.2285	-1.6%	-2.6%	5.3%	-4.8%	0.00

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
117 AGF Inflation Focus Fund	F	-0.28%	2.31%	-0.15	-0.69%	0.42	0.7926	0.0719	0.3437	0.2990	-3.2%	-14.9%	-3.4%		2.20
118 Canoe North American Monthly Income Fund	TBD	0.87%	1.36%	0.59	0.17%	0.70	0.5528	0.8180	0.6155	0.5098	-0.9%	7.8%			0.00
119 Quadrus Growth & Income	TBD	0.74%	1.31%	0.51	0.12%	0.62	0.7789	0.6836	0.7318	0.4100	-1.1%	3.2%			2.50
120 Renaissance Optimal Growth & Income Portfolio	TBD	0.73%	1.37%	0.48	-0.08%	0.82	0.5895	0.7106	0.7831	0.7721	-2.3%	4.7%			2.09
121 TD U.S. Monthly Income Fund	TBD	1.29%	2.54%	0.48	-0.45%	1.75	-0.1169	0.9355	0.7573	0.8099	-1.6%	19.9%			2.06
122 Fidelity Northstar Balanced Fund	TBD	1.47%	3.18%	0.44	-0.71%	2.19	-0.1079	0.7398	0.7839	0.8833	-0.4%	18.5%			2.32
123 Counsel Managed High Yield Portfolio	TBD	0.48%	1.39%	0.29	-0.21%	0.69	0.4948	0.5265	0.7645	0.7773	-2.0%	0.8%			2.64
124 Purpose Monthly Income	TBD	0.23%	1.57%	0.10	-0.47%	0.71	0.7044	0.4622	0.6285	0.5672	-2.3%	-3.1%			0.00
Benchmark: GIBI Fixed Inc. Balanced BM (75%/25%)		0.66%	1.04%	0.56			0.2005	0.6144	0.6455	0.7580	-1.6%	9.4%	8.3%	8.1%	
Benchmark: Global Neutral Balanced BM (40%/60%)		1.00%	1.59%	0.58			0.4579	0.8815	0.9075	0.2691	-1.4%	13.9%	14.9%	12.5%	
Benchmark: Global Equity Balanced BM (25%/75%)		1.14%	1.92%	0.56			0.4936	0.9010	0.9247	0.1516	-1.3%	15.8%	17.9%	14.3%	
Category Average		0.70%	1.75%	0.38			0.6537	0.7189	0.7792	0.1950	-1.5%	7.3%	10.8%	8.5%	2.29

Target Date Funds

1 Fidelity ClearPath 2015 Portfolio Series A	B	0.60%	1.09%	0.48	0.09%	0.77	0.7158	0.7856	0.8556	0.2633	-1.1%	6.6%	8.2%	7.3%	2.34
2 Fidelity ClearPath 2010 Portfolio Series A	B	0.51%	0.93%	0.46	0.15%	0.74	0.6637	0.7785	0.8491	0.3396	-1.1%	5.9%	6.8%	6.2%	2.21
3 Fidelity ClearPath 2020 Portfolio Series A	D	0.67%	1.24%	0.48	-0.03%	0.71	0.7091	0.7817	0.8456	0.2836	-1.4%	7.6%	9.1%	8.3%	2.40
4 Fidelity ClearPath 2025 Portfolio Series A	D	0.78%	1.47%	0.48	-0.01%	0.69	0.7799	0.7937	0.8517	0.1386	-1.5%	8.5%	11.3%	9.6%	2.40
5 Fidelity ClearPath 2030 Portfolio Series A	D	0.82%	1.59%	0.47	-0.02%	0.74	0.7946	0.7947	0.8491	0.0932	-1.5%	9.0%	12.0%	10.2%	2.45
6 Fidelity ClearPath 2040 Portfolio Series A	D	0.93%	1.87%	0.46	-0.03%	0.85	0.8287	0.7905	0.8383	-0.0209	-1.4%	9.9%	14.3%	11.6%	2.49
7 Fidelity ClearPath 2035 Portfolio Series A	D	0.91%	1.81%	0.46	-0.04%	0.83	0.8233	0.7904	0.8406	-0.0023	-1.4%	9.6%	13.8%	11.2%	2.45
8 Fidelity ClearPath 2045 Portfolio Series A	D	0.95%	1.93%	0.46	-0.04%	0.87	0.8362	0.7857	0.8329	-0.0451	-1.3%	10.0%	14.8%	11.8%	2.50
9 IA Clarington Target Click 2025 Fund Series A	D	0.56%	1.54%	0.31	0.03%	0.46	0.2431	0.3664	0.5265	0.7971	-3.3%	7.4%	6.1%	6.8%	2.52
10 IA Clarington Target Click 2020 Fund Series A	D	0.36%	1.11%	0.25	-0.06%	0.42	0.1529	0.2756	0.4923	0.7937	-1.1%	4.2%	3.3%	4.3%	2.53
11 RBC Target 2020 Education Fund	F	0.53%	1.13%	0.40	-0.10%	0.63	0.7372	0.7718	0.8303	0.2319	-1.5%	5.5%	7.1%	6.5%	1.83
Benchmark: GIBI Fixed Inc. Balanced BM (75%/25%)		0.66%	1.04%	0.56			0.2005	0.6144	0.6455	0.7580	-1.6%	9.4%	8.3%	8.1%	
Benchmark: Global Neutral Balanced BM (40%/60%)		1.00%	1.59%	0.58			0.4579	0.8815	0.9075	0.2691	-1.4%	13.9%	14.9%	12.5%	
Benchmark: Global Equity Balanced BM (25%/75%)		1.14%	1.92%	0.56			0.4936	0.9010	0.9247	0.1516	-1.3%	15.8%	17.9%	14.3%	
Category Average		0.69%	1.43%	0.43			0.6622	0.7013	0.7829	0.2612	-1.5%	7.7%	9.7%	8.5%	2.37

Canadian Dividend & Income Equity

1 Manulife Dividend Income Fund	A	1.21%	1.70%	0.67	0.94%	0.39	0.7457	0.6134	0.5435	-0.0086	-1.9%	11.3%	17.4%		2.33
2 Sentry Canadian Income Fund A	A	1.08%	1.61%	0.63	0.78%	0.43	0.7582	0.6960	0.5859	-0.0711	-2.8%	6.8%	12.8%	13.6%	2.66
3 Dynamic Dividend Fund	A	0.91%	1.72%	0.48	0.58%	0.48	0.7737	0.5319	0.5241	-0.0264	-1.7%	5.3%	11.8%	11.3%	1.60
4 Sentry Growth & Income Fund	A	0.92%	1.83%	0.46	0.56%	0.50	0.7684	0.6077	0.5941	-0.1391	-3.1%	-2.6%	9.9%	11.4%	2.66
5 Dynamic Equity Income Fund Series A	A	0.85%	1.74%	0.44	0.51%	0.48	0.7718	0.4739	0.4743	0.0556	-2.0%	1.5%	8.4%	10.5%	2.13
6 Fidelity Dividend	A	0.69%	1.41%	0.44	0.42%	0.39	0.7700	0.6498	0.6573	0.0799	-2.0%	3.8%	8.9%	8.5%	2.37

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Rank	Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
								TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
7	Beutel Goodman Canadian Dividend Fund	A	0.99%	2.14%	0.43	0.57%	0.60	0.7832	0.6548	0.6469	-0.2421	-2.5%	2.2%	15.2%	12.3%	1.49
8	CI Signature Dividend Fund Class A	A	0.81%	1.75%	0.42	0.46%	0.49	0.7929	0.6861	0.7236	-0.1873	-1.8%	6.0%	11.8%	9.9%	1.50
9	First Asset Canadian Dividend Opportunities Fund	A	0.87%	1.93%	0.41	0.60%	0.37	0.5429	0.3162	0.3387	-0.0259	-1.5%	-1.7%	7.2%	10.7%	0.00
10	Northwest Canadian Dividend Fund Series A	A	0.92%	2.15%	0.40	0.50%	0.60	0.7834	0.6530	0.6483	-0.2432	-2.4%	1.5%	14.2%	11.4%	2.69
11	Trimark Canadian Plus Dividend	A	1.02%	2.41%	0.39	0.52%	0.71	0.8278	0.5759	0.6923	-0.1664	-1.9%	-0.6%	12.5%	12.5%	2.60
12	CI Cambridge Canadian Dividend Fund	A	0.92%	2.19%	0.39	0.47%	0.64	0.8252	0.6130	0.6335	0.0019	-2.6%	10.8%	13.7%	11.3%	2.00
13	Cambridge Canadian Dividend Fund A	A	0.91%	2.19%	0.38	0.46%	0.64	0.8250	0.6146	0.6349	0.0026	-2.6%	10.8%	13.6%	11.2%	2.00
14	Standard Life Dividend Income	A	0.89%	2.16%	0.38	0.46%	0.61	0.7977	0.5612	0.5771	-0.1841	-1.5%	-0.7%	12.5%	10.9%	2.55
15	BMO Monthly High Income Fund II	A	0.86%	2.10%	0.37	0.46%	0.57	0.7551	0.2873	0.4261	-0.0236	-2.6%	-6.5%	8.2%	10.6%	2.20
16	BMO Dividend Fund	A	0.82%	2.01%	0.37	0.37%	0.64	0.8880	0.5386	0.5613	-0.2403	-0.8%	5.4%	13.5%	10.0%	1.80
17	Empire Life Dividend Growth (MF)	A	0.71%	1.74%	0.37	0.40%	0.44	0.8359	0.5590	0.6303	0.0018	-2.4%	-0.1%	10.5%		2.14
18	Fidelity Dividend Plus	A	0.83%	2.08%	0.36	0.57%	0.38	0.5075	0.5508	0.6298	0.2585	-2.7%	8.9%	8.6%	10.2%	2.36
19	Scotia Canadian Dividend Fund	A	0.82%	2.09%	0.35	0.37%	0.64	0.8536	0.5974	0.6186	-0.1364	-2.2%	6.0%	12.9%	10.0%	1.72
20	O'Leary Canadian Dividend Fund	A	0.95%	2.49%	0.35	0.38%	0.81	0.9080	0.4906	0.6329	-0.1757	-1.2%	1.2%	13.0%	11.6%	0.00
21	Nexgen Canadian Dividend	A	0.71%	1.90%	0.33	0.34%	0.53	0.7790	0.3360	0.5127	-0.0725	-0.9%	-2.7%	10.2%	8.6%	2.47
22	NexGen Canadian Dividend & Income Tax Managed	A	0.70%	1.91%	0.33	0.33%	0.53	0.7796	0.3356	0.5118	-0.0726	-1.0%	-2.9%	10.1%	8.5%	2.60
23	Powershares Canadian Dividend Index	A	0.82%	2.31%	0.32	0.39%	0.61	0.7372	0.3769	0.5065	-0.2399	-1.7%	0.3%	11.8%	9.9%	1.82
24	Guardian Equity Income Fund Series W	A	0.67%	1.99%	0.30	0.35%	0.46	0.7423	0.1884	0.3970	0.1123	-2.4%	-6.3%	8.5%		0.00
25	Fiera Capital High Income Fund Class B	A	0.81%	2.47%	0.30	0.30%	0.73	0.8237	0.3319	0.5109	-0.2138	-5.0%	-9.4%	9.7%	9.8%	1.91
26	IA Clarington Strategic Equity Income Fund Ser Y	A	0.72%	2.19%	0.29	0.29%	0.61	0.7806	0.5688	0.5922	-0.2793	-1.4%	0.3%	11.7%	8.7%	2.02
27	BMO Monthly Dividend Fund Ltd - Classic	A	0.37%	1.13%	0.26	0.19%	0.79	0.6480	0.2227	0.3115	-0.1137	-3.5%	-7.1%	2.7%	4.5%	1.26
28	CI Canadian Dividend Fund	A	0.67%	2.33%	0.26	0.21%	0.67	0.8009	0.4026	0.4523	-0.3576	-1.4%	-8.1%	8.5%	8.0%	2.00
29	Redwood Income Growth	A	0.57%	2.06%	0.24	0.25%	0.45	0.6190	0.2362	0.3626	-0.0982	-2.6%	-1.4%	9.4%		0.00
30	RBC Canadian Equity Income Fund	B	1.09%	2.53%	0.40	0.53%	0.79	0.8727	0.4459	0.5752	-0.1901	-2.3%	-3.5%	10.7%	13.4%	2.09
31	Stone & Co. Dividend Growth Class Canada A	B	0.82%	1.98%	0.38	0.38%	0.63	0.8972	0.6727	0.6775	-0.1365	-3.2%	1.2%	11.6%	10.1%	2.60
32	Mac Canadian All Cap Dividend Fund Series IS	B	0.87%	2.20%	0.36	0.38%	0.69	0.8853	0.3807	0.5058	-0.2319	-1.9%	-5.3%	9.5%	10.6%	1.58
33	RBC Canadian Dividend Fund Series A	B	0.79%	2.16%	0.33	0.30%	0.70	0.9083	0.4851	0.5784	-0.2743	-3.0%	-1.0%	11.7%	9.6%	1.76
34	PH&N Canadian Income	B	0.83%	2.50%	0.30	0.27%	0.81	0.9077	0.4104	0.5824	-0.2314	-1.7%	-4.7%	10.7%	10.1%	1.19
35	PH&N Dividend Income Fund Series D	B	0.79%	2.36%	0.30	0.24%	0.78	0.9218	0.4732	0.5881	-0.2532	-3.2%	-3.1%	10.7%	9.5%	1.16
36	TD Dividend Growth Fund	B	0.75%	2.37%	0.28	0.24%	0.72	0.8477	0.4264	0.4908	-0.3235	-1.9%	-0.6%	11.6%	9.0%	2.02
37	NEI Ethical Canadian Equity Fund Series A	B	0.73%	2.32%	0.28	0.26%	0.67	0.8128	0.5683	0.5762	-0.2621	-4.2%	-2.0%	11.9%	8.8%	2.59
38	Standard Life Canadian Dividend Growth A-Series	B	0.69%	2.28%	0.27	0.22%	0.67	0.8195	0.5338	0.5905	-0.2432	-1.8%	-0.5%	10.2%	8.3%	2.10
39	Renaissance Millennium High Income Fund	B	0.73%	2.52%	0.26	0.25%	0.68	0.7569	0.2341	0.3961	-0.1337	-0.8%	-11.3%	4.8%	8.7%	2.46
40	Quadrus Canadian Dividend	B	0.58%	2.09%	0.24	0.13%	0.65	0.8665	0.4008	0.5010	-0.2535	-2.6%	-7.0%	8.2%	6.9%	2.50
41	Manulife Canadian Stock Fund	B	0.66%	2.41%	0.24	0.16%	0.70	0.8170	0.6965	0.5885	-0.2350	-1.8%	6.8%	12.9%	7.8%	2.27
42	Manulife Canadian Stock Fund Advisor Series	B	0.66%	2.41%	0.24	0.16%	0.70	0.8168	0.6968	0.5894	-0.2342	-1.8%	6.8%	12.9%	7.8%	2.27
43	National Bank Preferred Equity Income Fund	B	0.29%	0.94%	0.23	0.12%	0.77	0.4391	0.1651	0.1745	0.0506	-2.9%	-4.2%	0.8%	3.5%	1.56
44	CIBC Dividend Growth Fund	C	0.68%	2.21%	0.28	0.17%	0.73	0.9328	0.4286	0.5366	-0.2352	-2.3%	-3.0%	9.3%	8.2%	2.02
45	HSBC Dividend Fund - Investor Series	C	0.67%	2.32%	0.26	0.14%	0.76	0.9199	0.5208	0.6029	-0.2902	-2.5%	0.3%	11.0%	8.0%	1.95
46	IA Clarington Dividend Growth	C	0.62%	2.16%	0.25	0.12%	0.72	0.9326	0.4669	0.5593	-0.2335	-2.7%	-1.0%	9.2%	7.4%	2.47
47	Mackenzie Canadian Large Cap Dividend	C	0.66%	2.34%	0.25	0.13%	0.75	0.9044	0.6173	0.6968	-0.1854	-2.2%	-0.1%	10.1%	7.9%	2.39
48	IA Clarington Canadian Dividend Fund Series A	C	0.62%	2.26%	0.24	0.09%	0.75	0.9302	0.4659	0.5575	-0.2355	-2.8%	-1.3%	9.1%	7.3%	2.76
49	BMO Growth & Income Fund	C	0.68%	2.63%	0.23	0.10%	0.82	0.8714	0.3842	0.5181	-0.1376	-4.7%	-9.6%	6.6%	8.0%	2.20

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
50 National Bank High Dividend Fund Adv/DSC	C	0.61%	2.44%	0.22	0.07%	0.77	0.8838	0.4138	0.5760	-0.2215	-1.4%	-6.5%	8.3%	7.2%	2.15
51 Bissett Canadian Dividend	C	0.59%	2.60%	0.20	0.08%	0.73	0.7840	0.2732	0.4140	-0.2429	-2.8%	-12.1%	5.4%	6.9%	2.34
52 Renaissance Canadian Dividend Fund	D	0.62%	2.26%	0.24	0.09%	0.75	0.9353	0.4394	0.5480	-0.2279	-2.3%	-5.2%	8.6%	7.4%	2.24
53 IA Clarington Canadian Conservative Equity Fund A	D	0.50%	2.25%	0.19	0.02%	0.68	0.8473	0.3041	0.4452	-0.1372	-3.3%	-12.3%	4.5%	5.9%	2.44
54 Marquest Monthly Pay	D	0.57%	2.73%	0.18	-0.06%	0.89	0.9169	0.4607	0.5384	-0.2139	-3.9%	-9.7%	5.2%	6.6%	3.31
55 Matrix Monthly Pay Fund	D	0.57%	2.73%	0.18	-0.06%	0.89	0.9173	0.4610	0.5386	-0.2139	-3.9%	-9.7%	5.2%	6.5%	3.31
56 AGF Tactical Income Fund	D	0.53%	2.62%	0.17	-0.07%	0.86	0.9167	0.5037	0.6100	-0.1554	-1.7%	0.1%	9.6%	6.2%	2.95
57 Counsel Canadian Dividend Fund	D	0.42%	2.29%	0.15	-0.07%	0.70	0.8553	0.3090	0.4564	-0.1695	-2.6%	-12.8%	5.3%	4.8%	2.53
58 AGF Dividend Income Fund	F	0.50%	2.72%	0.16	-0.13%	0.90	0.9248	0.4286	0.5452	-0.2667	-2.7%	-8.5%	6.4%	5.7%	2.21
Benchmark: Dow Jones Cda Select Dividend Index		0.84%	2.53%	0.30			0.8090	0.3569	0.4729	-0.2402	-0.3%	-4.4%	10.2%	10.2%	
Category Average		0.74%	2.16%	0.32			0.8149	0.4713	0.5429	-0.1538	-2.4%	-1.5%	9.9%	9.0%	2.19

Canadian Equity

1 Fidelity Canadian Large Cap Fund Series A	A	1.30%	2.03%	0.60	1.00%	0.43	0.5946	0.6637	0.6450	-0.0846	-1.9%	7.1%	16.3%	16.5%	2.56
2 Mawer Canadian Equity Fund Class A	A	1.19%	2.22%	0.50	0.71%	0.68	0.8577	0.5867	0.6507	-0.2355	-1.5%	6.7%	17.7%	14.9%	1.21
3 National Bank All Cap Canadian Equity	A	1.24%	2.37%	0.49	0.78%	0.65	0.7758	0.5583	0.5875	-0.2223	-1.2%	6.2%	19.7%	15.5%	2.50
4 Fidelity Canadian Growth Company Fund Series A	A	1.50%	2.98%	0.48	1.01%	0.71	0.6657	0.7607	0.6713	-0.0952	-0.1%	19.8%	26.0%	19.0%	2.52
5 Steadyhand Equity Fund	A	1.22%	2.40%	0.48	0.74%	0.69	0.8098	0.6984	0.7412	-0.0536	0.0%	8.9%	18.4%	15.3%	0.00
6 CI Cambridge Canadian Equity Corp. Class	A	1.19%	2.37%	0.47	0.73%	0.66	0.7758	0.6506	0.6408	-0.1996	-1.7%	5.8%	17.0%	14.9%	2.00
7 Sprott Enhanced Equity Class A	A	0.76%	1.54%	0.44	0.64%	0.16	0.3393	0.6932	0.5359	0.0853	0.1%	7.2%	9.9%		2.48
8 Mac Ivy Canadian Fund Series A	A	0.82%	1.75%	0.43	0.49%	0.46	0.7465	0.6579	0.6708	-0.1225	-2.5%	2.5%	11.9%	10.1%	2.48
9 Empire Life Emblem Aggressive Growth Portfolio	A	0.87%	1.95%	0.41	0.52%	0.49	0.8334	0.6603	0.7031	0.0087	-2.9%	3.9%	13.0%		2.54
10 RBC North American Value Fund	A	1.01%	2.34%	0.40	0.50%	0.73	0.8771	0.7032	0.7108	-0.2604	-1.6%	5.8%	15.2%	12.5%	2.10
11 Trimark Canadian Endeavour Fund	A	1.14%	2.83%	0.38	0.59%	0.78	0.7765	0.5658	0.6529	-0.2656	0.9%	-0.2%	15.1%	14.0%	2.21
12 Beutel Goodman North American Focus Equity	A	1.00%	2.46%	0.37	0.52%	0.68	0.7718	0.6877	0.6419	-0.3568	0.0%	3.9%	16.3%	12.3%	1.51
13 Mac Canadian Growth Fund Series A	A	1.02%	2.54%	0.37	0.60%	0.60	0.6642	0.8044	0.6621	-0.0929	1.0%	23.8%	19.1%	12.6%	2.48
14 Beutel Goodman Canadian Intrinsic Fund	A	0.99%	2.46%	0.37	0.51%	0.68	0.7721	0.6876	0.6429	-0.3557	0.0%	3.7%	16.1%	12.2%	1.51
15 Beutel Goodman Total World Equity Fund Class D	A	0.97%	2.41%	0.37	0.46%	0.72	0.8365	0.6827	0.7454	-0.2605	-1.8%	2.9%	15.6%	11.9%	1.49
16 Bissett All Canadian Focus Fund	A	0.99%	2.50%	0.37	0.41%	0.83	0.9332	0.5219	0.5828	-0.1626	-2.6%	4.4%	14.0%	12.2%	2.45
17 Dynamic Blue Chip Equity	A	0.94%	2.36%	0.36	0.55%	0.55	0.6559	0.7406	0.5796	-0.1106	1.7%	22.4%	16.5%	11.5%	2.45
18 Dynamic Blue Chip Equity Fund	A	0.94%	2.36%	0.36	0.55%	0.55	0.6559	0.7406	0.5796	-0.1106	1.7%	22.4%	16.5%	11.5%	2.45
19 Stone & Co. Flagship Stock Fund Canada A	A	1.07%	2.76%	0.36	0.66%	0.58	0.5923	0.7904	0.5983	-0.0320	0.1%	22.0%	21.0%	13.1%	3.13
20 Fidelity True North Fund Series A	A	0.84%	2.15%	0.36	0.34%	0.71	0.9289	0.5708	0.6074	-0.2269	-1.7%	6.2%	14.5%	10.3%	2.52
21 Northwest Canadian Equity Fund Series A	A	0.92%	2.46%	0.34	0.43%	0.70	0.8018	0.7305	0.7196	-0.2492	-0.6%	6.1%	15.0%	11.3%	2.70
22 Sentry Diversified Equity Fund Series A	A	0.76%	2.07%	0.33	0.40%	0.52	0.7001	0.5828	0.5615	-0.0944	-0.7%	6.1%	17.5%	9.2%	2.75
23 RBC O'Shaughnessy All Canadian Equity	A	0.99%	2.79%	0.33	0.41%	0.83	0.8384	0.5188	0.5689	-0.2575	-0.1%	-1.2%	13.6%	12.1%	1.82
24 Bissett Canadian Equity Fund Series F	A	0.99%	2.80%	0.33	0.37%	0.88	0.8842	0.4810	0.6089	-0.2893	-3.0%	-3.0%	14.1%	12.0%	1.15
25 EdgePoint Canadian Portfolio	A	0.95%	2.72%	0.32	0.38%	0.81	0.8330	0.5810	0.5970	-0.3668	2.0%	6.3%	15.4%	11.5%	2.16
26 RBC North American Growth Fund	A	0.83%	2.37%	0.32	0.31%	0.75	0.8897	0.7613	0.7059	-0.2187	-1.0%	6.0%	13.8%	10.1%	2.09
27 Manulife Canadian Focused Fund	A	1.03%	3.00%	0.32	0.48%	0.79	0.7380	0.5338	0.4353	-0.1992	-0.5%	14.1%	17.7%	12.5%	2.32

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
28	Dynamic Dividend Advantage Fund	A	0.93%	2.69%	0.32	0.38%	0.8196	0.5296	0.5516	-0.2971	0.0%	0.7%	15.8%	11.3%	1.60
29	Dynamic Dividend Advantage Fund Series A	A	0.93%	2.69%	0.32	0.38%	0.8196	0.5296	0.5516	-0.2971	0.0%	0.7%	15.8%	11.3%	1.60
30	RBC O'Shaughnessy Canadian Equity Fund	A	0.96%	2.90%	0.31	0.36%	0.8372	0.6138	0.6679	-0.3251	-0.6%	1.8%	16.3%	11.7%	1.54
31	Empire Life Canadian Equity (MF)	A	0.69%	2.05%	0.30	0.32%	0.8623	0.4538	0.5376	-0.1123	-3.2%	2.4%	10.9%		2.30
32	Beutel Goodman Canadian Equity Fund	A	0.87%	2.64%	0.30	0.28%	0.8874	0.5505	0.6112	-0.3175	-1.9%	-0.5%	14.2%	10.5%	1.38
33	Quadrus Aggressive Folio	A	0.80%	2.41%	0.30	0.25%	0.9003	0.7190	0.7909	-0.1649	-1.1%	3.2%	13.2%	9.6%	2.95
34	CI Synergy Canadian Corporate Class	A	0.81%	2.49%	0.30	0.25%	0.9051	0.6973	0.7424	-0.1923	-1.5%	3.7%	13.7%	9.8%	2.00
35	Quadrus Canadian Diversified Equity	A	0.85%	2.62%	0.30	0.27%	0.8838	0.7175	0.7020	-0.2600	-1.2%	5.0%	15.2%	10.3%	2.53
36	Bissett Canadian Equity Fund Series A	A	0.88%	2.79%	0.29	0.26%	0.8842	0.4810	0.6086	-0.2896	-3.3%	-4.3%	12.6%	10.6%	2.46
37	Meritas Monthly Dividend and Income	A	0.72%	2.28%	0.28	0.29%	0.7446	0.4189	0.3641	-0.2117	-3.8%	-1.6%	12.1%	8.7%	2.59
38	Mac Cundill Canadian Security Fund Series A	A	1.05%	3.53%	0.28	0.41%	0.7196	0.5696	0.6827	-0.3101	1.0%	4.5%	14.9%	12.5%	2.18
39	Jarislowsky Select Canadian Equity Fund	A	0.65%	2.16%	0.27	0.18%	0.8776	0.5929	0.6393	-0.2826	-2.7%	0.8%	13.2%		2.11
40	ROI Canadian Top 30 Small Cap Picks Fund Ser C-7	A	1.27%	4.63%	0.26	0.38%	0.7658	0.2815	0.2757	-0.3901	-2.2%	-13.0%	17.8%	14.9%	1.45
41	Standard Life Canadian Equity A-Series	B	0.90%	2.72%	0.30	0.28%	0.9107	0.6621	0.6606	-0.2509	0.7%	10.7%	16.5%	10.9%	2.55
42	AGF Canadian Large Cap Dividend Fund Classic Ser	B	0.82%	2.48%	0.30	0.25%	0.9138	0.6639	0.7261	-0.1132	-1.6%	8.6%	14.4%	9.9%	1.84
43	Invesco Canadian Premier Growth Class Series A	B	0.86%	2.79%	0.28	0.25%	0.8719	0.6594	0.7808	-0.2074	-1.7%	4.1%	16.2%	10.4%	2.63
44	Invesco Canadian Premier Growth Fund Series A	B	0.86%	2.78%	0.28	0.25%	0.8732	0.6577	0.7804	-0.2082	-1.7%	3.9%	16.1%	10.3%	2.67
45	PH&N Vintage Fund Series D	B	0.97%	3.19%	0.28	0.27%	0.8841	0.5163	0.6045	-0.4051	-0.2%	1.8%	18.5%	11.6%	1.45
46	Scotia Canadian Blue Chip Fund	B	0.74%	2.36%	0.28	0.25%	0.8300	0.5699	0.5876	-0.2065	2.6%	11.8%	13.9%	8.9%	2.17
47	Mac Canadian Concentrated Equity Fund Series A	B	0.75%	2.41%	0.28	0.25%	0.8338	0.6845	0.7805	-0.1766	-1.0%	2.3%	11.7%	9.1%	2.50
48	CI Signature Select Canadian Fund Class A	B	0.81%	2.69%	0.27	0.21%	0.8836	0.6756	0.7223	-0.2735	-2.5%	4.7%	13.2%	9.6%	2.00
49	Leith Wheeler Canadian Equity	B	0.91%	3.16%	0.27	0.24%	0.8544	0.4083	0.5384	-0.3901	-2.5%	-5.9%	12.9%	10.9%	0.00
50	CI Harbour Voyageur Corporate Class	B	0.87%	2.99%	0.27	0.23%	0.8482	0.4708	0.5774	-0.3247	0.6%	-1.3%	11.5%		2.00
51	PH&N Canadian Equity Plus Pension Trust Series A	B	0.86%	2.98%	0.26	0.15%	0.9498	0.5356	0.6396	-0.3138	-1.1%	1.5%	14.4%	10.3%	0.64
52	PH&N Community Values Cdn Equity	B	0.82%	2.90%	0.26	0.13%	0.9541	0.5031	0.6279	-0.2963	-1.1%	1.4%	14.2%	9.8%	1.20
53	Fiera Capital Canadian Equity	B	0.72%	2.55%	0.25	0.22%	0.8706	0.3747	0.5332	-0.1304	-0.8%	1.6%	10.1%		2.64
54	Redwood Equity Growth	B	1.13%	4.42%	0.24	0.29%	0.7598	0.3889	0.4619	-0.3294	0.6%	8.9%	22.9%	13.1%	0.00
55	Fidelity Canadian Disciplined Equity Fund Ser A	C	0.77%	2.74%	0.25	0.10%	0.9721	0.5085	0.5863	-0.2048	-2.1%	3.7%	13.8%	9.1%	2.53
56	BMO Canadian Equity Class	C	0.66%	2.37%	0.25	0.11%	0.9373	0.5275	0.5838	-0.2664	-1.9%	-1.0%	12.0%	7.9%	2.46
57	BMO Equity Fund	C	0.65%	2.33%	0.25	0.11%	0.9396	0.5252	0.5893	-0.2565	-1.9%	-1.1%	11.7%	7.8%	2.39
58	Quadrus Canadian Growth	C	0.73%	2.71%	0.24	0.09%	0.9462	0.4757	0.5274	-0.2685	-2.4%	-1.3%	11.9%	8.7%	2.50
59	IA Clarington Inhance Canadian Equity SRI Pt.	C	0.73%	2.76%	0.24	0.08%	0.9420	0.5279	0.6575	-0.2434	-0.9%	0.4%	11.8%	8.7%	2.51
60	PH&N Canadian Equity Fund Series D	C	0.76%	2.93%	0.23	0.05%	0.9742	0.4847	0.6133	-0.2834	-1.0%	0.7%	13.6%	9.0%	1.15
61	Trimark Canadian Opportunity Class Series A	C	0.77%	2.99%	0.23	0.12%	0.8618	0.5678	0.6518	-0.3507	-2.5%	-4.5%	11.8%	9.0%	2.47
62	Scotia Canadian Growth Fund	C	0.80%	3.12%	0.23	0.13%	0.8578	0.5877	0.5887	-0.3036	2.0%	14.9%	16.7%	9.4%	2.18
63	CI Canadian Investment Fund Class A	C	0.72%	3.02%	0.21	0.03%	0.9121	0.5626	0.6681	-0.3607	-1.8%	-2.3%	12.9%	8.5%	1.95
64	Dynamic Canadian Value Class	C	0.80%	3.44%	0.21	0.09%	0.8254	0.5983	0.6420	-0.2462	-1.5%	7.6%	17.2%	9.2%	2.45
65	Dynamic Value Fund of Canada	C	0.79%	3.45%	0.21	0.09%	0.8159	0.5891	0.5988	-0.2784	-1.4%	8.2%	16.9%	9.2%	2.44
66	Dynamic Canadian Dividend Fund	C	0.50%	2.39%	0.18	0.03%	0.7815	0.5316	0.5537	-0.1939	0.3%	2.2%	7.9%	5.8%	2.41
67	Quadrus Canadian Equity	D	0.66%	2.58%	0.23	0.04%	0.9667	0.5096	0.6150	-0.3012	-1.7%	-1.5%	11.3%	7.8%	2.78
68	Mac Canadian Large Cap Dividend & Growth Fund A	D	0.65%	2.56%	0.22	0.07%	0.9036	0.6641	0.7121	-0.1780	-1.7%	4.4%	12.1%	7.7%	2.40
69	RBC Jantzi Canadian Equity	D	0.65%	2.61%	0.22	0.01%	0.9872	0.4295	0.5685	-0.2329	-1.7%	-3.4%	10.9%	7.7%	2.09
70	AEGON Fund Mgmt imaxx Cdn Equity Growth Fund	D	0.59%	2.44%	0.21	0.04%	0.9068	0.5804	0.6393	-0.1473	0.9%	5.5%	11.3%	6.9%	2.82

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
71 HSBC Equity Fund Investor Series	D	0.63%	2.63%	0.21	0.00%	0.90	0.9585	0.5073	0.5895	-0.2551	-3.0%	0.7%	10.7%	7.4%	1.96
72 Altamira Canadian Index Fund	D	0.64%	2.68%	0.21	-0.03%	0.94	0.9891	0.4546	0.5590	-0.1999	-1.9%	0.1%	11.0%	7.4%	0.66
73 Capital Group Cdn Focused Equity Fund (Cdn) Ser A	D	0.60%	2.61%	0.20	0.01%	0.84	0.9045	0.5541	0.6127	-0.1781	-1.0%	-6.3%	9.2%	7.0%	2.15
74 BMO Canadian Large Cap Equity Fund - Advisor	D	0.61%	2.66%	0.20	-0.04%	0.92	0.9716	0.4879	0.5772	-0.2043	-2.0%	-0.6%	10.4%	7.1%	2.36
75 PH&N Canadian Growth Fund Series D	D	0.66%	2.88%	0.20	-0.06%	1.01	0.9857	0.4425	0.5701	-0.2608	-1.0%	-2.2%	11.5%	7.6%	1.19
76 Meritas Jantzi Social Index Fund	D	0.63%	2.78%	0.20	-0.03%	0.94	0.9457	0.4607	0.5971	-0.2704	-1.5%	-2.0%	10.2%	7.3%	2.23
77 AGF Canada Class C\$	D	0.55%	2.43%	0.20	-0.02%	0.82	0.9425	0.4833	0.5967	-0.2655	-2.0%	-1.1%	9.7%	6.5%	2.51
78 CIBC Canadian Equity Fund	D	0.61%	2.73%	0.19	-0.06%	0.95	0.9717	0.4776	0.5883	-0.2439	-1.2%	-2.0%	9.7%	7.1%	2.39
79 Sionna Canadian Equity	D	0.57%	2.57%	0.19	-0.04%	0.86	0.9451	0.4804	0.6055	-0.2629	-3.2%	-4.6%	9.3%	6.7%	2.66
80 Norrep All Cap Quant Class A	D	0.66%	3.13%	0.19	-0.05%	1.01	0.9075	0.4341	0.4960	-0.2916	-0.2%	-5.5%	12.5%	7.6%	2.69
81 Mackenzie Canadian All Cap Value Fund Series SI	D	0.62%	2.99%	0.18	-0.08%	1.00	0.9428	0.5012	0.6453	-0.2987	-1.8%	-5.2%	11.1%	7.2%	2.05
82 CI Harbour Fund	D	0.58%	2.82%	0.18	-0.06%	0.90	0.8987	0.5838	0.6615	-0.2960	-2.2%	-0.6%	7.7%	6.7%	2.00
83 Trimark Canadian Fund Series - SC	D	0.71%	3.65%	0.17	-0.07%	1.12	0.8573	0.4462	0.5840	-0.3036	-2.2%	-13.8%	9.1%	8.1%	1.77
84 Dynamic Power Canadian Growth Fund	D	0.59%	3.57%	0.14	-0.14%	1.03	0.8135	0.5883	0.6250	-0.2416	1.8%	15.2%	16.0%	6.5%	2.43
85 Investors Summa SRI Fund Series C	D	0.49%	3.10%	0.13	-0.18%	0.95	0.8625	0.5933	0.6220	-0.3326	-1.8%	1.0%	10.9%	5.5%	2.94
86 Canoe Equity Fund	D	0.37%	3.33%	0.09	-0.34%	1.02	0.8593	0.4780	0.5305	-0.2422	0.2%	5.5%	13.3%		0.00
87 RBC Canadian Index Fund	F	0.64%	2.74%	0.21	-0.04%	0.98	1.0000	0.4352	0.5615	-0.1818	-1.8%	-1.9%	10.3%	7.5%	0.72
88 TD Canadian Index Fund	F	0.63%	2.74%	0.20	-0.06%	0.98	0.9999	0.4383	0.5627	-0.1816	-1.9%	-2.1%	10.1%	7.3%	0.88
89 RBC Canadian Equity Fund Series A	F	0.57%	2.78%	0.18	-0.12%	0.98	0.9937	0.4396	0.5720	-0.2268	-2.4%	-4.2%	9.7%	6.6%	2.06
90 BMO Canadian Equity ETF Fund	F	0.55%	2.77%	0.17	-0.13%	0.98	0.9893	0.4419	0.5651	-0.2023	-1.9%	-2.2%	9.9%	6.4%	1.05
91 Counsel Canadian Value Fund	F	0.52%	2.60%	0.17	-0.09%	0.88	0.9487	0.4279	0.5434	-0.2790	-3.3%	-5.1%	8.4%	6.0%	2.60
92 Quadrus Canadian Value	F	0.52%	2.57%	0.17	-0.09%	0.87	0.9492	0.4281	0.5449	-0.2791	-3.2%	-5.0%	8.3%	6.0%	2.60
93 TD Canadian Equity Fund	F	0.57%	2.95%	0.17	-0.14%	1.02	0.9666	0.4549	0.5971	-0.2586	-2.8%	-6.7%	9.3%	6.5%	2.17
94 Counsel Canadian Growth Fund	F	0.52%	2.67%	0.17	-0.11%	0.89	0.9389	0.4585	0.5196	-0.2013	-1.5%	-7.6%	7.4%	6.0%	2.81
95 Desjardins Environment	F	0.55%	2.88%	0.16	-0.13%	0.97	0.9462	0.5065	0.5968	-0.1974	-2.0%	-0.1%	10.3%	6.3%	2.50
96 TD Canadian Blue Chip Equity Fund	F	0.49%	2.52%	0.16	-0.11%	0.84	0.9394	0.4094	0.5177	-0.2393	-3.1%	-5.6%	7.0%	5.6%	2.34
97 Fiera Capital Core Canadian Equity	F	0.53%	2.83%	0.16	-0.16%	0.98	0.9705	0.4915	0.5836	-0.2064	-1.9%	0.4%	9.3%	6.0%	2.78
98 SEI Canadian Equity	F	0.51%	2.78%	0.16	-0.17%	0.97	0.9773	0.5145	0.5973	-0.2517	-1.4%	-0.2%	10.5%	5.8%	2.53
99 AGF Canadian Stock Fund	F	0.47%	2.62%	0.15	-0.13%	0.85	0.9114	0.4585	0.5596	-0.3331	0.3%	-4.0%	8.7%	5.4%	2.43
100 National Bank Canadian Equity Growth Fund Inv Ser	F	0.50%	2.94%	0.14	-0.20%	1.00	0.9510	0.4963	0.6111	-0.2217	-0.7%	2.1%	11.9%	5.6%	2.46
101 Renaissance Canadian Growth Fund	F	0.52%	3.21%	0.14	-0.24%	1.07	0.9356	0.5260	0.6416	-0.3273	-1.3%	-5.2%	10.6%	5.7%	2.66
102 Trimark Canadian Class Series A	F	0.54%	3.55%	0.13	-0.24%	1.10	0.8708	0.4311	0.5878	-0.2866	-2.3%	-14.4%	8.1%	5.8%	2.75
103 Invesco Select Canadian Equity Fund	F	0.49%	3.17%	0.13	-0.22%	1.00	0.8865	0.4359	0.5953	-0.2996	-2.5%	-14.7%	8.5%	5.4%	2.58
104 DFA Canadian Core Equity Fund Class A	F	0.45%	3.18%	0.12	-0.33%	1.11	0.9798	0.3928	0.5439	-0.2137	-2.1%	-10.3%	6.4%	5.0%	1.49
105 Investors Canadian Equity Fund	F	0.41%	2.81%	0.12	-0.27%	0.96	0.9540	0.4954	0.5576	-0.2641	-1.3%	0.3%	8.6%	4.5%	2.93
106 National Bank AltaFund Investment Corp.	F	0.43%	3.33%	0.11	-0.34%	1.10	0.9260	0.4641	0.5777	-0.2681	-2.2%	-3.9%	9.7%	4.6%	2.41
107 TD Canadian Value Fund	F	0.46%	3.55%	0.11	-0.38%	1.18	0.9349	0.4969	0.6116	-0.3123	-2.3%	-8.4%	8.6%	4.8%	2.17
108 CIBC Canadian Equity Value Fund	F	0.40%	3.05%	0.11	-0.33%	1.04	0.9584	0.4223	0.5634	-0.3277	-2.7%	-11.4%	6.0%	4.3%	2.12
109 Investors Retirement Growth Portfolio	F	0.41%	3.50%	0.10	-0.38%	1.12	0.9023	0.5885	0.6949	-0.3168	-1.3%	0.2%	11.4%	4.3%	2.90
110 Renaissance Canadian Core Value Fund	F	0.34%	2.97%	0.09	-0.37%	1.01	0.9531	0.4684	0.6108	-0.2996	-2.8%	-11.9%	5.7%	3.7%	2.59
111 Pro FTSE RAFI Canadian Index Fund	F	0.32%	2.86%	0.09	-0.33%	0.92	0.9074	0.4132	0.5401	-0.2603	-8.0%	-14.0%	4.7%	3.4%	0.00
112 PowerShares FTSE RAFI Canadian Fundamental Indc	F	0.31%	2.83%	0.08	-0.35%	0.93	0.9215	0.4123	0.5836	-0.2500	-2.7%	-8.3%	6.0%	3.3%	1.87
113 Investors Canadian Large Cap Value Fund	F	0.41%	4.25%	0.08	-0.49%	1.29	0.8524	0.5383	0.6343	-0.3935	-0.8%	3.0%	13.5%	3.9%	2.94

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
114 Invesco Pure Canadian Equity	F	0.28%	2.78%	0.07	-0.33%	0.87	0.8758	0.4277	0.5378	-0.3270	-2.4%	-8.4%	4.5%	2.9%	2.60
115 Guardian Private Wealth Equity Fund Series W	TBD	1.05%	1.83%	0.54	0.80%	0.36	0.6681	0.7764	0.8191	0.4340	-2.7%	8.1%			0.00
116 Quadrus Focused Canadian Equity	TBD	1.09%	2.43%	0.42	0.67%	0.59	0.8423	0.3606	0.6404	0.3754	-0.7%	0.8%			2.62
117 Sionna Opportunities Fund	TBD	1.07%	2.60%	0.38	0.65%	0.60	0.7396	0.3816	0.2555	0.1557	-2.5%	11.3%			2.61
118 Guardian Canadian Equity Fund Series W	TBD	0.82%	2.11%	0.35	0.39%	0.61	0.9638	0.3312	0.4615	0.1731	-2.7%	-0.3%			0.00
119 Guardian Canadian Growth Equity Fund Series W	TBD	0.88%	2.32%	0.35	0.42%	0.66	0.9562	0.1286	0.3383	-0.0306	-0.8%	-0.7%			0.00
120 Red Sky Canadian Equity Corp. Class	TBD	0.67%	3.37%	0.18	0.16%	0.72	0.7315	0.1978	0.1549	-0.2618	-1.0%	-14.1%			2.00
Benchmark: S&P/TSX Composite Index Total Return		0.70%	2.76%	0.23			1.0000	0.3797	0.5034	-0.1903	-1.6%	-1.2%	11.1%	8.3%	
Category Average		0.73%	2.68%	0.25			0.8661	0.5183	0.5862	-0.2205	-1.6%	0.2%	11.9%	8.6%	2.22

Canadian Small / Mid Cap Equity

1	CI Cambridge Canadian Growth Companies	A	1.78%	2.80%	0.61	1.32%	0.61	0.6908	0.3647	0.4528	-0.2442	-1.0%	3.0%	25.4%		2.00
2	Sentry Small Mid Cap Income Fund A	A	1.50%	2.39%	0.60	1.12%	0.50	0.6925	0.6800	0.5878	-0.2184	-1.5%	6.6%	19.9%	19.2%	2.71
3	CI Cambridge Pure Canadian Equity	A	1.73%	2.87%	0.57	1.25%	0.63	0.7026	0.3255	0.4207	-0.2177	-1.7%	2.7%	28.7%		2.00
4	Mawer New Canada Fund	A	1.64%	3.21%	0.49	1.06%	0.77	0.7773	0.4516	0.5290	-0.3477	3.8%	2.7%	26.2%	20.9%	1.41
5	BMO Enterprise Fund - Classic	A	1.60%	3.24%	0.47	1.01%	0.79	0.7780	0.4468	0.5269	-0.3401	3.8%	2.1%	25.5%	20.3%	2.06
6	NEI Ethical Special Equity Fund Series A	A	1.13%	2.38%	0.44	0.76%	0.50	0.6971	0.4563	0.5131	-0.3972	0.6%	-4.4%	15.5%	14.1%	2.81
7	IA Clarington Canadian Small Cap Fund Series A	A	1.14%	2.41%	0.44	0.76%	0.50	0.6986	0.4635	0.5299	-0.4008	0.4%	-4.6%	15.8%	14.2%	2.93
8	Norrep Entrepreneurs	A	1.64%	3.61%	0.43	0.98%	0.88	0.7826	0.3868	0.4583	-0.3575	5.1%	5.5%	24.1%	20.6%	5.51
9	CI Can-Am Small Cap Corporate Class A	A	0.93%	2.08%	0.41	0.61%	0.43	0.6882	0.6462	0.6173	-0.2792	-2.4%	-3.0%	13.1%	11.5%	2.00
10	HSBC Small Cap Growth Fund Investor Series	A	1.47%	3.55%	0.39	0.85%	0.82	0.7339	0.4922	0.5505	-0.2532	3.4%	-3.8%	22.0%	18.3%	2.25
11	Fidelity Special Situations Fund	A	1.40%	3.44%	0.38	0.88%	0.69	0.6830	0.6953	0.5861	-0.2027	1.7%	13.6%	23.3%	17.3%	2.29
12	Steadyhand Small-Cap Equity Fund	A	1.09%	2.81%	0.36	0.64%	0.59	0.6286	0.2567	0.3903	-0.1605	-1.2%	-14.8%	7.8%	13.3%	0.00
13	Dynamic Small Business Fund Series A	A	0.77%	2.02%	0.34	0.39%	0.50	0.7508	0.4746	0.4839	0.0202	-2.7%	0.6%	7.9%	9.3%	2.73
14	GBC Canadian Growth Fund	A	1.29%	3.57%	0.34	0.59%	0.93	0.8598	0.4216	0.5578	-0.3079	2.6%	-4.6%	18.7%	15.8%	1.92
15	BMO Canadian Small Cap Equity Fund Series A	A	1.33%	4.06%	0.31	0.55%	1.03	0.8037	0.4722	0.4950	-0.3069	2.7%	0.2%	22.8%	16.0%	2.50
16	Quadrus North American Specialty	A	0.90%	2.77%	0.30	0.36%	0.72	0.8664	0.6543	0.6491	-0.2472	-1.1%	3.0%	13.1%	10.9%	2.82
17	Redwood Diversified Income	A	0.71%	2.19%	0.29	0.31%	0.54	0.8026	0.4289	0.5203	-0.2023	-1.0%	-2.3%	7.8%	8.6%	0.00
18	Fidelity Canadian Opportunities Fund Series A	A	0.81%	2.60%	0.28	0.35%	0.62	0.8246	0.3814	0.4474	-0.3250	1.7%	8.3%	11.9%	9.7%	2.56
19	Franklin Bissett Microcap Fund Series A	A	1.10%	4.04%	0.25	0.44%	0.89	0.7085	0.2444	0.4557	-0.4199	3.5%	-22.4%	11.2%	13.0%	3.66
20	CI Canadian Small/Mid Cap Fund Class A	B	0.88%	2.93%	0.28	0.27%	0.82	0.8818	0.5384	0.5566	-0.1407	-1.5%	-3.2%	10.9%	10.6%	2.00
21	Norrep Fund	B	1.26%	4.32%	0.27	0.43%	1.10	0.8108	0.4493	0.5032	-0.3348	2.3%	-7.3%	14.8%	15.0%	2.32
22	Fiera Capital Equity Growth Fund Class B	B	1.14%	4.04%	0.26	0.32%	1.09	0.8673	0.4664	0.5063	-0.2122	-0.9%	-4.5%	19.0%	13.5%	1.57
23	TD Canadian Small-Cap Equity Fund	B	1.07%	3.80%	0.26	0.26%	1.07	0.9002	0.4109	0.5650	-0.2680	0.6%	-7.0%	17.3%	12.6%	2.53
24	Chou RRSP Fund	B	1.02%	3.86%	0.25	0.65%	0.50	0.4254	0.4628	0.4647	-0.1186	-0.8%	3.0%	18.2%	12.0%	1.81
25	Norrep II Class	B	1.15%	4.42%	0.24	0.26%	1.17	0.8466	0.4374	0.5041	-0.3160	2.0%	-8.2%	14.2%	13.3%	3.98
26	Trimark Canadian Small Companies Fund	B	0.93%	3.62%	0.24	0.45%	0.64	0.6076	0.5427	0.4661	-0.3864	-2.6%	-11.3%	10.0%	10.9%	2.69
27	Mackenzie Canadian Small Cap Value Fund Investor	B	1.00%	4.10%	0.22	0.21%	1.04	0.8071	0.5126	0.5426	-0.3544	-0.5%	-5.9%	16.4%	11.5%	2.12
28	Franklin Bissett Small Cap Fund Series F	B	0.97%	4.08%	0.22	0.24%	0.98	0.7626	0.3546	0.5401	-0.3867	2.1%	-13.4%	13.2%	11.2%	1.74
29	AGF Global Sustainable Growth Equity Fund Series	B	0.81%	3.70%	0.20	0.25%	0.74	0.6481	0.7050	0.7295	-0.1485	-1.6%	3.1%	14.0%	9.3%	3.22

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
30 Stone & Co. Growth Industries Fund A	B	0.76%	3.54%	0.19	0.29%	0.62	0.5862	0.5926	0.4911	-0.1688	-3.7%	-1.0%	13.6%	8.7%	3.19
31 BMO Growth and Income Fund - Classic	C	0.69%	2.63%	0.23	0.16%	0.71	0.8684	0.3782	0.5184	-0.1329	-4.5%	-9.0%	6.5%	8.2%	1.53
32 Beutel Goodman Small Cap Fund	C	0.90%	3.61%	0.23	0.15%	0.99	0.8893	0.4043	0.5548	-0.2109	-0.4%	1.1%	14.0%	10.5%	1.48
33 Franklin Bissett Small Cap Fund Series A	C	0.88%	4.08%	0.20	0.14%	0.98	0.7623	0.3545	0.5399	-0.3866	1.8%	-14.3%	12.0%	10.0%	2.86
34 Manulife Growth Opportunities Fund Series A	C	0.75%	4.03%	0.17	-0.07%	1.09	0.8742	0.4813	0.5800	-0.2088	1.0%	-5.1%	14.3%	8.3%	2.61
35 Goodwood Capital Fund	C	0.56%	3.25%	0.15	0.12%	0.59	0.5874	0.4287	0.4959	-0.3517	9.1%	10.2%	13.9%	6.3%	0.00
36 Standard Life Canadian Small Cap A-Series	D	0.83%	4.37%	0.17	-0.03%	1.15	0.8511	0.4665	0.5091	-0.3368	1.8%	-5.9%	17.0%	9.2%	2.65
37 CI Alpine Growth Equity	D	0.75%	4.04%	0.17	-0.07%	1.10	0.8767	0.4791	0.5763	-0.2101	1.5%	-5.4%	14.4%	8.4%	2.00
38 Dynamic Power Small Cap Fund	D	0.75%	4.42%	0.15	-0.09%	1.12	0.7846	0.4226	0.4600	-0.2233	5.5%	7.1%	13.0%	8.2%	2.77
39 Front Street Tactical Equity Class Series A (LL)	D	0.45%	4.13%	0.09	-0.33%	1.04	0.7810	0.4668	0.5540	-0.2464	1.5%	-4.4%	9.5%	4.5%	3.32
40 Redwood Diversified Equity	D	0.39%	3.97%	0.08	-0.33%	0.96	0.7826	0.3819	0.5505	-0.2045	-5.3%	-6.7%	8.1%	3.8%	0.00
41 Empire Life Small Cap Equity (MF)	D	0.26%	3.14%	0.06	-0.25%	0.68	0.8437	0.2478	0.4245	-0.0960	-0.5%	-6.5%	8.3%		2.55
42 Renaissance Canadian Small-Cap Fund	F	0.68%	4.27%	0.14	-0.21%	1.18	0.8811	0.3959	0.5431	-0.2216	0.1%	-4.3%	10.6%	7.4%	2.60
43 SEI Canadian Small Company Equity	F	0.62%	3.86%	0.14	-0.20%	1.09	0.8973	0.4437	0.5141	-0.2325	0.2%	-4.9%	10.4%	6.7%	2.54
44 Northwest Specialty Equity Fund Series A	F	0.54%	3.83%	0.12	-0.26%	1.07	0.8960	0.3750	0.4154	-0.2673	1.7%	-12.0%	6.9%	5.8%	2.66
45 AGF Canadian Small Cap Fund	F	0.45%	3.52%	0.11	-0.27%	0.95	0.8700	0.3965	0.4860	-0.2998	1.8%	-9.2%	7.5%	4.7%	2.88
46 Bissett Canadian High Dividend Fund - A	F	0.37%	3.51%	0.09	-0.25%	0.84	0.7299	0.2013	0.3483	-0.2566	-2.8%	-27.5%	-1.8%	3.8%	2.47
47 AGF Canadian Growth Equity Fund Limited	F	0.30%	3.57%	0.06	-0.44%	0.99	0.8888	0.3665	0.5410	-0.2610	2.9%	-5.6%	6.0%	2.9%	3.05
48 Investors Canadian Small-Cap	F	0.21%	4.28%	0.03	-0.68%	1.19	0.8740	0.2613	0.3865	-0.2430	1.1%	-17.9%	-1.0%	1.5%	2.93
49 Marquest Small Companies Fund	F	0.18%	6.16%	0.02	-0.74%	1.23	0.6581	0.3803	0.3972	-0.1574	0.0%	6.8%	-2.2%	0.0%	3.54
50 AGF Canadian Small Cap Discovery Fund	F	-0.03%	5.59%	-0.02	-1.10%	1.43	0.7805	0.3240	0.4533	-0.1056	1.5%	-2.6%	2.9%	-2.2%	3.02
51 Front Street Growth Fund Series B	F	-0.52%	6.90%	-0.09	-1.86%	1.79	0.7766	0.1803	0.3923	-0.2915	-0.1%	-43.2%	-10.5%	-8.7%	2.83
52 Guardian Canadian Small/Mid Cap Equity Fund Ser \	TBD	0.45%	3.65%	0.10	-0.17%	0.82	0.8611	-0.0096	0.2134	-0.2256	2.8%	-11.3%			0.00
Benchmark: S&P/TSX Completion Index Total Return		0.75%	3.24%	0.21			1.0000	0.3552	0.5215	-0.1433	-1.3%	-6.2%	9.2%	8.7%	
Category Average		0.87%	3.64%	0.25			0.7755	0.4239	0.5018	-0.2541	0.6%	-4.6%	13.0%	10.0%	2.59

U.S. Equity

1 Manulife U.S. All Cap Equity	B	1.76%	2.77%	0.61	0.43%	0.81	0.5553	0.7524	0.5018	-0.2163	2.1%	23.8%	24.9%		2.36
2 Bissett U.S. Focus	C	1.51%	2.63%	0.55	0.17%	0.82	0.2312	0.7605	0.3789	0.1559	-2.1%	28.4%	24.8%	19.2%	2.53
3 Beutel Goodman American Equity Fund	D	1.54%	2.42%	0.61	0.02%	0.93	0.4270	0.9426	0.6579	-0.0670	-1.7%	24.4%	26.2%	19.8%	1.48
4 Sentry U.S. Growth and Income	D	1.48%	2.39%	0.59	-0.01%	0.91	0.3308	0.8983	0.5271	-0.0265	-1.7%	20.0%	22.1%		2.68
5 Standard Life U.S. Equity A-Series	D	1.47%	2.44%	0.57	-0.07%	0.94	0.4425	0.9396	0.6576	-0.0665	-1.6%	23.6%	25.2%	18.7%	2.52
6 TD U.S. Quantitative Equity Fund	D	1.60%	2.71%	0.56	-0.10%	1.04	0.3756	0.9347	0.5963	0.0242	-3.2%	21.4%	24.7%	20.5%	1.60
7 Mawer U.S. Equity Fund Class A	D	1.55%	2.69%	0.55	-0.14%	1.03	0.3827	0.9398	0.5910	-0.0629	-2.8%	26.1%	25.4%	19.8%	1.21
8 Mackenzie U.S. Large Cap Class	D	1.51%	2.69%	0.53	-0.18%	1.03	0.5000	0.9342	0.6487	-0.0740	-2.4%	19.3%	22.6%	19.2%	2.56
9 Trimark U.S. Companies Fund	D	1.63%	2.96%	0.52	-0.24%	1.14	0.4464	0.9407	0.6166	0.0011	-1.6%	26.3%	24.7%	20.8%	2.98
10 TD U.S. Blue Chip Equity Fund	D	1.69%	3.18%	0.51	-0.15%	1.12	0.4169	0.8640	0.6619	0.0780	-1.4%	29.7%	26.1%	21.6%	2.54
11 National Bank U.S. Equity Fund Investor Series	D	1.46%	2.76%	0.50	-0.27%	1.06	0.3129	0.9353	0.6474	-0.0427	-2.3%	29.2%	25.9%	18.5%	2.49
12 Counsel U.S. Growth Fund	D	1.56%	3.59%	0.41	-0.39%	1.19	0.4725	0.8120	0.6599	-0.0236	-0.6%	24.3%	23.0%	19.5%	0.00
13 RBC O'Shaughnessy U.S. Value Fund	D	1.47%	3.38%	0.41	0.07%	0.85	0.6693	0.6184	0.6297	-0.3240	-1.7%	4.9%	20.1%	18.3%	1.55

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
14	National Bank U.S. Currency Neutral Index Fund	D	1.32%	3.48%	0.36	-0.19%	0.6997	0.6493	0.6369	-0.3213	0.1%	6.8%	16.5%	16.2%	0.67
15	RBC U.S. Index Currency Neutral Fund	D	1.30%	3.44%	0.36	-0.19%	0.7004	0.6474	0.6317	-0.3305	0.1%	6.6%	16.4%	15.9%	0.72
16	Dynamic Power American Growth Fund	D	1.82%	4.94%	0.35	0.03%	0.2845	0.5406	0.3629	0.0293	1.2%	30.9%	22.1%	22.4%	2.45
17	BMO U.S. Equity ETF Fund	D	1.25%	3.40%	0.35	-0.21%	0.6829	0.6412	0.6238	-0.3270	0.0%	6.0%	15.9%	15.3%	1.16
18	Norrep US Dividend Plus Class	D	1.48%	4.16%	0.34	-0.45%	0.6626	0.6939	0.6466	-0.2587	-0.2%	22.5%	23.8%	18.1%	3.04
19	Counsel U.S. Value Fund	D	1.47%	4.21%	0.33	-0.88%	0.6553	0.8326	0.6843	-0.1806	-6.4%	16.4%	26.2%	17.9%	0.00
20	TD U.S. Index Fund	F	1.55%	2.40%	0.61	-0.05%	0.4468	0.9953	0.6939	0.0332	-1.3%	24.6%	24.0%	19.8%	0.55
21	Scotia U.S. Index Fund	F	1.52%	2.38%	0.61	-0.07%	0.4521	0.9983	0.6925	0.0218	-1.4%	24.0%	23.8%	19.4%	1.06
22	Scotia CanAm Index Fund	F	1.51%	2.39%	0.60	-0.09%	0.4660	0.9960	0.6885	0.0126	-1.5%	23.7%	23.5%	19.3%	1.11
23	Renaissance U.S. Equity Fund Class A C\$	F	1.51%	2.48%	0.58	-0.12%	0.3979	0.9785	0.6580	0.0927	-2.8%	22.5%	23.3%	19.2%	1.96
24	BMO U.S. Equity Fund	F	1.51%	2.57%	0.56	-0.15%	0.4062	0.9587	0.6315	0.0570	-1.3%	27.2%	24.0%	19.2%	2.49
25	TD U.S. Equity Portfolio	F	1.56%	2.74%	0.54	-0.19%	0.4562	0.9531	0.6836	0.0211	-2.2%	26.4%	24.7%	19.9%	2.49
26	CI Cambridge U.S. Dividend Fund	F	1.34%	2.35%	0.54	-0.13%	0.4543	0.9380	0.6138	-0.0591	-2.2%	18.9%	19.9%	17.0%	2.00
27	Meritas U.S. Equity Fund	F	1.22%	2.12%	0.54	-0.15%	0.3252	0.9605	0.5719	0.0043	-2.4%	20.0%	19.3%	15.4%	2.61
28	Franklin US Rising Dividends Fund	F	1.27%	2.23%	0.54	-0.07%	0.2662	0.8990	0.5018	0.1236	-2.4%	19.0%	19.9%	16.0%	2.51
29	SEI U.S. Large Company Equity	F	1.46%	2.59%	0.54	-0.23%	0.4818	0.9744	0.6881	-0.0747	-1.8%	22.1%	23.5%	18.6%	2.53
30	PH&N U.S. Dividend Income	F	1.34%	2.36%	0.53	-0.15%	0.3779	0.9425	0.6387	0.0784	-2.5%	17.7%	21.1%	16.9%	1.19
31	Capital International - U.S. Equity Class A	F	1.27%	2.26%	0.53	-0.18%	0.5249	0.9540	0.7190	0.0113	-2.0%	16.9%	21.6%	16.0%	2.04
32	Renaissance U.S. Equity Value Fund Class A C\$	F	1.37%	2.49%	0.52	-0.23%	0.4846	0.9594	0.7525	-0.0726	-0.9%	22.0%	22.3%	17.3%	2.79
33	DFA U.S. Core Equity Fund Class A	F	1.48%	2.76%	0.51	-0.29%	0.5558	0.9588	0.6950	-0.1127	-1.8%	20.1%	24.2%	18.8%	1.49
34	Brandes U.S. Equity Fund	F	1.48%	2.77%	0.51	-0.19%	0.5210	0.9027	0.6371	-0.1195	-2.0%	18.7%	24.7%	18.8%	2.74
35	CI American Value Fund Class A	F	1.36%	2.55%	0.50	-0.28%	0.4590	0.9630	0.6996	-0.0547	-2.3%	23.6%	21.9%	17.2%	2.00
36	Fidelity American Disciplined Equity Fund Ser A C\$	F	1.44%	2.75%	0.50	-0.33%	0.4858	0.9624	0.6870	-0.0276	-1.1%	28.0%	24.3%	18.2%	2.62
37	Mackenzie US All Cap Growth Fund Series A	F	1.49%	2.89%	0.49	-0.25%	0.4385	0.8958	0.6416	0.0555	-2.5%	26.2%	24.0%	18.8%	2.56
38	NEI Ethical American Multi-Strategy Fund Series A	F	1.34%	2.60%	0.49	-0.22%	0.5533	0.8961	0.6790	-0.0466	-1.9%	17.0%	22.4%	16.9%	2.53
39	CI American Managers Corp. Class	F	1.33%	2.60%	0.48	-0.23%	0.6201	0.8943	0.6957	-0.1928	0.1%	16.1%	21.3%	16.8%	2.00
40	Quadrus U.S. Value (Putnam)	F	1.23%	2.40%	0.48	-0.33%	0.4411	0.9718	0.6832	-0.0103	-1.8%	20.4%	21.6%	15.4%	2.69
41	Investors U.S. Large Cap Value Fund	F	1.18%	2.32%	0.48	-0.25%	0.5047	0.9204	0.6923	-0.1274	-1.5%	13.7%	19.0%	14.8%	2.96
42	PH&N U.S. Equity Fund Series D	F	1.37%	2.73%	0.47	-0.38%	0.4822	0.9531	0.6649	-0.0292	-2.6%	18.1%	22.2%	17.2%	1.18
43	DFA U.S. Vector Equity Fund Class A	F	1.50%	3.11%	0.46	-0.38%	0.5984	0.9028	0.6551	-0.2256	-1.1%	17.9%	25.1%	18.9%	1.60
44	CI Synergy American Fund	F	1.37%	2.83%	0.46	-0.36%	0.5832	0.9125	0.6951	-0.0800	-2.7%	17.6%	22.3%	17.2%	2.00
45	Quadrus U.S. Value (LC)	F	1.31%	2.82%	0.44	-0.37%	0.5974	0.8834	0.6661	-0.2265	-0.7%	15.0%	21.9%	16.3%	2.57
46	RBC U.S. Equity Fund C\$	F	1.18%	2.56%	0.43	-0.50%	0.4292	0.9786	0.6869	0.0124	-2.7%	18.8%	19.7%	14.7%	2.11
47	Pro FTSE RAFI US Index Fund	F	1.19%	2.60%	0.43	-0.46%	0.5016	0.9504	0.6624	-0.0710	-6.8%	11.0%	18.5%	14.9%	0.00
48	Franklin US Core Equity	F	1.45%	3.23%	0.43	-0.38%	0.5423	0.8451	0.6652	-0.1302	-0.4%	27.5%	27.9%	18.2%	2.54
49	Fidelity American Opportunities Fund Series A C\$	F	1.33%	2.98%	0.42	-0.54%	0.5121	0.9389	0.6897	-0.0076	-2.0%	22.2%	21.7%	16.6%	2.63
50	AGF American Growth Class C\$	F	1.47%	3.36%	0.42	-0.45%	0.4601	0.8504	0.6323	-0.0295	-1.7%	21.3%	22.0%	18.4%	2.66
51	Fidelity U.S. Focused Stock Fund	F	1.37%	3.15%	0.41	-0.48%	0.4274	0.8768	0.6575	0.0491	-1.6%	19.2%	22.3%	17.1%	2.61
52	Franklin Flex Cap Growth	F	1.35%	3.23%	0.40	-0.52%	0.4511	0.8657	0.6409	-0.0153	-0.4%	24.8%	22.3%	16.8%	2.51
53	Manulife Value Fund	F	1.39%	3.35%	0.39	-0.54%	0.6913	0.8600	0.7500	-0.1766	-1.5%	19.8%	22.7%	17.3%	2.41
54	Manulife U.S. Opportunities Fund	F	1.39%	3.35%	0.39	-0.54%	0.6936	0.8567	0.7497	-0.1826	-1.6%	19.8%	22.6%	17.2%	2.34
55	Mackenzie Cundill US Class	F	1.38%	3.47%	0.38	-0.38%	0.6232	0.7574	0.6720	-0.2308	-0.8%	17.9%	22.4%	17.1%	2.59
56	CI Cambridge American Equity Fund Class A C\$	F	1.24%	3.37%	0.35	-0.56%	0.6602	0.7993	0.6017	-0.2473	-2.9%	14.3%	20.2%	15.2%	2.00

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
57 Dynamic American Value Fund	F	1.02%	2.78%	0.34	-0.38%	0.85	0.2468	0.7517	0.5276	0.1119	-2.6%	15.6%	15.0%	12.4%	2.47
58 Northwest U.S. Equity Fund	F	1.14%	3.27%	0.33	-0.74%	1.14	0.5441	0.8543	0.7045	-0.1455	-5.4%	16.1%	19.5%	13.9%	2.70
59 IA Clarington Sarbit U.S. Equity Fund Ser A C\$	F	1.06%	3.42%	0.29	-0.32%	0.84	0.6657	0.6041	0.5868	-0.3474	0.5%	2.2%	11.5%	12.7%	2.68
60 Quadrus U.S. Dividend Class	TBD	1.63%	2.22%	0.70	0.28%	0.82	0.4308	0.8996	0.5972	0.3960	-2.0%	16.8%			2.55
61 Canoe U.S. Equity Income	TBD	1.36%	2.48%	0.52	-0.21%	0.96	-0.0304	0.9709	0.5857	0.5598	-3.1%	19.3%			0.00
62 Guardian U.S. Equity Fund Series W	TBD	0.99%	2.44%	0.38	0.16%	0.51	0.6216	0.4947	0.3197	-0.1220	-1.1%	4.1%			0.00
63 Purpose Enhanced U.S. Equity	TBD	0.40%	3.86%	0.08	-0.18%	0.35	0.7504	0.1715	0.1188	-0.3182	-2.1%				0.00
64 Purpose Tactical Hedged Equity	TBD	0.26%	2.32%	0.08	-0.19%	0.27	0.5568	0.2880	0.2235	-0.2185	-1.9%	-0.7%			0.00
Benchmark: S&P 500 C\$ Total Return		1.64%	2.41%	0.65			0.3797	1.0000	0.6933	0.0301	-1.3%	25.8%	25.6%	21.2%	
Category Average		1.37%	2.88%	0.46			0.4907	0.8503	0.6212	-0.0640	-1.8%	19.3%	22.2%	17.6%	1.93

U.S. Small / Mid Cap Equity

1 Fidelity Small Cap America Fund Series A C\$	A	2.11%	3.19%	0.64	0.91%	0.71	0.3749	0.8387	0.4788	-0.0100	-2.2%	35.6%	30.5%	27.7%	2.59
2 TD U.S. Mid - Cap Growth Fund	B	1.68%	3.11%	0.52	0.44%	0.74	0.4781	0.8682	0.6028	-0.0323	-0.6%	32.6%	27.5%	21.4%	2.54
3 National Bank Consensus American Equity Fund	B	1.33%	2.73%	0.46	0.23%	0.65	0.5208	0.9022	0.6053	-0.1251	-2.9%	15.3%	21.2%	16.6%	2.15
4 Trimark U.S. Small Companies Class Series A	B	1.42%	3.07%	0.44	0.27%	0.68	0.4900	0.7930	0.5642	0.0210	-7.0%	13.7%	18.9%	17.8%	2.81
5 CI American Small Companies Fund Class A C\$	C	1.54%	3.23%	0.45	0.17%	0.81	0.4823	0.8652	0.5744	-0.0925	-1.2%	22.2%	24.5%	19.4%	2.00
6 TD U.S. Small-Cap Equity Fund	C	1.68%	3.58%	0.45	0.12%	0.93	0.4618	0.8154	0.5202	-0.1153	-2.4%	21.9%	24.2%	21.2%	2.55
7 Brandes U.S. Small Cap Equity Fund	C	1.55%	3.37%	0.44	0.19%	0.81	0.4649	0.7836	0.5086	-0.2206	0.2%	25.1%	25.6%	19.5%	2.71
8 GBC American Growth Fund Inc.	C	1.49%	3.29%	0.43	0.31%	0.70	0.3957	0.6166	0.3333	-0.3171	1.7%	11.7%	18.8%	18.7%	1.88
9 RBC U.S. Mid-Cap Equity Fund	C	1.28%	2.86%	0.42	0.15%	0.67	0.4734	0.8655	0.5582	-0.0943	-1.9%	25.9%	19.8%	16.0%	2.10
10 Mackenzie US Mid Cap Growth Class Series A	D	1.34%	3.20%	0.40	0.08%	0.75	0.4129	0.8256	0.4777	-0.1897	-1.9%	21.9%	21.7%	16.6%	2.57
11 CIBC U.S. Small Companies	D	1.66%	4.32%	0.37	-0.15%	1.07	0.5585	0.7848	0.5819	-0.2387	2.1%	23.2%	27.5%	20.6%	2.80
12 AGF U.S. Small-Mid Cap Fund	D	1.36%	3.76%	0.34	-0.02%	0.82	0.3716	0.6650	0.4811	-0.0731	1.9%	28.5%	20.0%	16.7%	2.62
13 SEI U.S. Small Company Equity	F	1.38%	3.36%	0.39	-0.08%	0.86	0.4814	0.8646	0.5892	-0.1338	-2.0%	22.1%	23.1%	17.1%	2.57
14 RBC O'Shaughnessy U.S. Growth Fund	F	1.28%	5.61%	0.22	-0.70%	1.18	0.6277	0.5613	0.4965	-0.3879	0.3%	-0.6%	16.0%	14.4%	1.54
Benchmark: Russell 2000 C\$ Total Return		1.69%	3.66%	0.44			0.4651	0.7972	0.5406	-0.1690	3.1%	26.1%	26.6%	21.3%	
Category Average		1.51%	3.48%	0.42			0.4710	0.7893	0.5266	-0.1435	-1.1%	21.4%	22.8%	18.8%	2.39

North American Equity

1 TD North American Dividend Fund	A	1.16%	1.84%	0.59	0.45%	0.60	0.4242	0.8492	0.5697	0.0626	-1.4%	14.6%	16.6%	14.6%	2.40
2 BMO North American Dividend Fund	B	1.26%	2.12%	0.56	0.30%	0.83	0.5695	0.9275	0.6492	-0.0695	-1.6%	15.6%	20.3%	16.0%	2.53
3 Mac Global Small Cap Growth Fund Series A	B	1.24%	2.69%	0.43	0.24%	0.85	0.4560	0.7602	0.5271	-0.0832	-2.3%	8.3%	16.9%	15.4%	2.50
4 Vertex Value Fund	C	1.41%	3.50%	0.38	0.18%	1.04	0.4781	0.6591	0.5891	-0.1659	0.3%	8.0%	26.6%	17.4%	3.13
5 Renaissance U.S. Equity Growth Fund	D	1.08%	3.47%	0.29	-0.34%	1.21	0.5869	0.7464	0.6150	0.0256	-1.3%	28.3%	21.7%	12.9%	2.78
6 Trimark North American Endeavour Class	D	1.05%	4.64%	0.21	-0.49%	1.31	0.5400	0.5294	0.4259	-0.3757	8.7%	7.0%	22.8%	11.9%	2.97
7 Mackenzie US Growth Class Series A	F	1.17%	3.30%	0.33	-0.31%	1.26	0.6265	0.8359	0.7389	-0.0615	-1.3%	23.8%	20.7%	14.3%	2.55

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
8 Quadrus North American Mid Cap	F	0.88%	2.98%	0.27	-0.42%	1.11	0.7675	0.6321	0.5529	-0.1485	-1.2%	4.0%	12.6%	10.6%	2.86
9 Investors North American Equity Fund	F	0.88%	3.05%	0.27	-0.59%	1.26	0.8126	0.7357	0.6963	-0.2484	-1.6%	7.1%	15.3%	10.6%	2.93
10 Purpose Core Dividend Fund	TBD	0.75%	1.86%	0.36	0.31%	0.38	0.6787	0.1835	0.0864	0.0706	-2.4%	1.6%			0.00
11 Purpose Best Ideas Fund	TBD	1.28%	3.49%	0.35	0.46%	0.70	0.5032	0.3044	0.0981	-0.1443	0.1%	11.4%			0.00
Benchmark: S&P 500 C\$ Total Return		1.64%	2.41%	0.65			0.3797	1.0000	0.6933	0.0301	-1.3%	25.8%	25.6%	21.2%	
Category Average		1.11%	2.99%	0.37			0.5858	0.6512	0.5044	-0.1035	-0.4%	11.8%	19.3%	13.7%	2.74

Global Equity

1 Trimark Fund - SC	B	1.26%	2.19%	0.54	0.24%	0.74	0.4364	0.7992	0.8030	0.1969	0.3%	16.3%	19.8%	15.8%	1.71
2 EdgePoint Global Portfolio	B	1.55%	3.29%	0.45	0.21%	0.97	0.4846	0.8186	0.5690	-0.2866	2.0%	28.1%	26.8%	19.6%	2.14
3 Mawer Global Equity	C	1.47%	2.43%	0.57	0.24%	0.89	0.5835	0.8568	0.8598	0.0174	-1.0%	19.1%	22.5%	18.7%	0.00
4 TD Global Low Volatility Fund	C	1.19%	2.10%	0.53	0.36%	0.60	0.2550	0.7763	0.7135	0.4948	-3.3%	13.9%	15.6%		2.52
5 Fiera Capital Global Equity	C	1.46%	2.68%	0.52	0.16%	0.94	0.4325	0.8520	0.8167	0.0263	-2.6%	20.1%	23.3%	18.5%	2.90
6 Trimark Global Dividend Class	C	1.07%	1.97%	0.51	0.17%	0.66	0.4904	0.7890	0.7912	0.1332	-0.5%	10.5%	13.6%	13.4%	2.63
7 Tradex Global Equity Fund	C	1.34%	2.61%	0.49	0.02%	0.96	0.6658	0.8044	0.9071	-0.0149	0.8%	18.9%	22.5%	16.9%	3.12
8 Mackenzie Global Diversified Equity Fund	C	1.11%	2.16%	0.48	0.18%	0.68	0.4634	0.6789	0.7875	0.2968	-0.9%	16.3%	15.5%	13.9%	2.51
9 Mac Ivy Foreign Equity Fund Series A	C	1.04%	2.12%	0.45	0.17%	0.63	0.2120	0.7694	0.6476	0.2148	-2.6%	14.1%	15.6%	12.9%	2.53
10 Stone & Co. Flagship Global Growth Fund A	C	1.35%	3.04%	0.42	0.00%	0.98	0.4979	0.7714	0.7336	-0.1171	1.6%	23.8%	23.3%	16.8%	2.86
11 Manulife Global Equity Class	D	1.36%	2.55%	0.50	0.07%	0.93	0.5924	0.8461	0.8600	0.0001	-1.4%	17.0%	21.4%	17.1%	2.51
12 Capital International - Global Equity Class A	D	1.31%	2.58%	0.48	-0.03%	0.97	0.5915	0.8520	0.9028	-0.0391	-0.1%	17.3%	20.7%	16.4%	2.05
13 Trimark Global Fundamental Equity Fund Ser A C\$	D	1.21%	2.39%	0.48	0.05%	0.84	0.5568	0.8105	0.8493	0.1115	0.5%	16.6%	19.5%	15.2%	2.74
14 AGF Global Dividend Fund C\$	D	1.13%	2.28%	0.46	-0.02%	0.83	0.4949	0.8364	0.8889	0.1903	-2.1%	16.0%	17.6%	14.1%	2.41
15 RBC Jantzi Global Equity	D	1.25%	2.54%	0.46	-0.05%	0.94	0.5601	0.8850	0.8523	-0.0278	-0.3%	22.0%	22.1%	15.6%	2.26
16 BMO Global Equity Class	D	1.30%	2.67%	0.46	-0.03%	0.97	0.5372	0.8628	0.8579	0.0922	-0.3%	16.0%	21.5%	16.3%	2.60
17 Manulife Tax Managed Growth Fund	D	1.17%	2.44%	0.45	-0.05%	0.89	0.7016	0.8632	0.8316	-0.0808	-1.3%	13.3%	19.9%	14.6%	2.60
18 Renaissance Global Growth Fund	D	1.03%	2.19%	0.44	-0.06%	0.79	0.5094	0.8121	0.8853	0.0763	-0.6%	16.2%	16.5%	12.8%	2.77
19 Invesco Global Growth Class Series A C\$	D	1.20%	2.61%	0.43	-0.12%	0.96	0.6200	0.8323	0.8864	0.0134	-0.6%	17.2%	20.6%	14.9%	2.97
20 Scotia Global Growth Fund	D	1.30%	2.90%	0.42	-0.16%	1.06	0.5863	0.8476	0.8624	0.0166	-1.1%	18.9%	22.3%	16.2%	2.45
21 Guardian Global Dividend Growth	D	1.04%	2.33%	0.41	0.08%	0.70	0.3562	0.7452	0.7809	0.4724	-2.9%	13.9%	14.3%		0.00
22 AEGON Fund Mgmt imaxx Global Equity Growth Fund	D	1.20%	2.74%	0.41	-0.14%	0.97	0.6002	0.8984	0.7613	0.0094	-1.1%	18.3%	19.3%	14.9%	3.04
23 Dynamic Global Dividend Fund Series A C\$	D	0.97%	2.34%	0.38	0.08%	0.65	0.1999	0.7410	0.5893	0.1655	-3.0%	18.9%	15.3%	12.0%	2.45
24 Mutual Beacon Fund A	D	1.11%	2.88%	0.36	-0.11%	0.89	0.7470	0.6857	0.7264	-0.2969	-0.6%	5.9%	17.2%	13.7%	2.58
25 CI Cambridge Global Equity Corp. Class	D	1.16%	3.24%	0.33	-0.25%	1.02	0.6570	0.7291	0.7274	-0.2271	-0.2%	14.7%	19.0%	14.1%	2.00
26 AGF Global Select Fund	D	1.21%	3.45%	0.33	-0.29%	1.09	0.4640	0.7807	0.7008	0.0697	0.2%	20.5%	19.8%	14.7%	3.29
27 CI U.S. Equity Plus Fund	D	1.13%	3.34%	0.32	-0.29%	1.03	0.6552	0.7831	0.6476	-0.2746	-2.8%	14.7%	21.1%	13.7%	2.00
28 Dynamic Power Global Growth Class Series A C\$	D	1.53%	4.84%	0.30	-0.09%	1.17	0.4245	0.5300	0.5882	0.0714	-0.5%	31.7%	24.0%	18.4%	2.50
29 Dynamic Global Discovery Fund Series A	D	0.94%	2.97%	0.29	-0.15%	0.79	0.2684	0.5973	0.6529	0.1622	-2.3%	23.5%	18.3%	11.3%	2.75
30 Dynamic Power Global Navigator Class	D	1.10%	4.10%	0.25	-0.50%	1.15	0.7199	0.6237	0.6451	-0.2497	4.5%	26.6%	21.7%	12.9%	2.59
31 Renaissance Global Markets Fund	D	0.69%	2.70%	0.23	-0.26%	0.69	0.7324	0.5248	0.6379	-0.0297	-2.9%	-6.9%	7.8%	8.1%	2.59
32 Beutel Goodman Global Equity	F	1.18%	2.57%	0.43	-0.12%	0.94	0.5917	0.7932	0.9336	0.0765	-1.3%	11.2%	18.5%		1.57

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
33	CI Global Managers Corporate Class A C\$	F	1.04%	2.25%	0.43	-0.12%	0.5927	0.8561	0.8887	0.0800	-2.0%	13.5%	16.6%	12.8%	2.00
34	AGF Global Equity Fund C\$	F	1.19%	2.62%	0.43	-0.16%	0.5707	0.8420	0.9176	0.0449	-1.8%	15.4%	19.1%	14.9%	2.76
35	National Bank Global Diversified Equity Fund Adv	F	1.22%	2.69%	0.43	-0.20%	0.5875	0.8852	0.9098	0.0100	-0.5%	19.0%	21.1%	15.2%	2.51
36	National Bank Global Equity	F	1.23%	2.72%	0.43	-0.12%	0.4333	0.8694	0.8414	0.0475	-2.7%	20.2%	21.6%	15.3%	2.85
37	Epoch Global Shareholder Yield Fund - I	F	1.14%	2.53%	0.42	-0.08%	0.5234	0.7714	0.8744	0.2496	-3.2%	10.3%	17.0%	14.1%	2.55
38	PH&N Global Equity Fund Series D	F	1.21%	2.83%	0.40	-0.26%	0.5299	0.8752	0.8936	0.0790	-0.6%	23.3%	22.4%	15.0%	1.19
39	BMO FundSelect Aggressive Growth Portfolio	F	0.96%	2.22%	0.40	-0.14%	0.7845	0.8172	0.8567	-0.0427	-0.5%	12.4%	17.0%	11.9%	2.83
40	CI Global Value Fund Class A C\$	F	1.08%	2.52%	0.40	-0.20%	0.5470	0.8296	0.8984	0.0096	0.1%	19.0%	19.1%	13.3%	2.00
41	RBC Global Dividend Growth Fund	F	1.34%	3.19%	0.40	-0.26%	0.6068	0.8376	0.8576	0.0254	0.6%	22.1%	23.8%	16.7%	2.25
42	CI Synergy Global Corporate Class A C\$	F	1.23%	2.92%	0.40	-0.26%	0.6285	0.8629	0.8739	-0.0806	-1.0%	17.2%	21.7%	15.3%	2.00
43	BMO SelectClass Aggressive Growth Portfolio	F	1.03%	2.41%	0.39	-0.16%	0.7405	0.8199	0.8302	0.0259	-1.3%	15.5%	16.7%	12.6%	2.71
44	Fidelity Global Fund Series A C\$	F	1.15%	2.73%	0.39	-0.26%	0.6256	0.8530	0.8852	-0.0050	1.4%	23.1%	20.7%	14.2%	2.64
45	Fidelity Global Disciplined Equity Fund Ser A C\$	F	1.14%	2.73%	0.39	-0.26%	0.5918	0.8642	0.8779	-0.0170	0.1%	22.2%	20.5%	14.1%	2.67
46	Beutel Goodman World Focus Equity Fund	F	1.20%	2.89%	0.39	-0.22%	0.5261	0.7390	0.9197	0.0589	-1.4%	13.6%	20.4%	14.8%	1.52
47	BMO Matchmaker Aggressive Growth Portfolio	F	0.97%	2.31%	0.39	-0.12%	0.8260	0.7932	0.7947	-0.0795	-1.5%	8.9%	16.1%	12.0%	0.00
48	HSBC Global Equity Fund Investor Series	F	1.10%	2.64%	0.39	-0.30%	0.5666	0.8860	0.9160	0.0243	-1.6%	17.7%	19.9%	13.6%	2.56
49	Epoch Global Equity Fund	F	1.17%	2.81%	0.39	-0.20%	0.5433	0.8466	0.8105	0.0593	-2.8%	20.9%	21.7%	14.4%	2.53
50	Quadrus U.S. & International Equity	F	1.07%	2.56%	0.39	-0.27%	0.6196	0.8807	0.8921	-0.0501	-0.3%	14.5%	19.6%	13.2%	3.00
51	TD Mgd Index Max Eqty Growth Portfolio	F	1.00%	2.37%	0.39	-0.21%	0.7983	0.8113	0.8990	-0.0288	-1.5%	9.8%	16.6%	12.3%	1.68
52	Templeton Growth Fund, Ltd. Series A C\$	F	1.23%	3.02%	0.38	-0.32%	0.6339	0.8184	0.9145	-0.0501	-1.9%	12.9%	21.1%	15.2%	2.44
53	IA Clarington Inhance Global Equity SRI Pt.	F	1.13%	2.81%	0.38	-0.26%	0.6029	0.8429	0.8345	0.0114	-1.6%	19.0%	19.7%	14.0%	2.62
54	PH&N Community Values Global Equity	F	1.18%	2.96%	0.37	-0.35%	0.5535	0.8637	0.8960	0.0809	-0.7%	22.0%	22.7%	14.5%	1.24
55	CI Global Fund Class A C\$	F	1.10%	2.80%	0.36	-0.31%	0.6302	0.8490	0.8620	-0.0347	-2.9%	15.1%	18.1%	13.5%	2.00
56	Brandes Global Equity Fund Class A C\$	F	1.14%	2.94%	0.36	-0.30%	0.5192	0.7476	0.9128	0.0472	0.2%	14.4%	21.3%	14.0%	2.78
57	Fidelity Global Opportunities Fund Series A C\$	F	1.07%	2.76%	0.36	-0.34%	0.6187	0.8450	0.8805	-0.0023	0.1%	20.1%	18.7%	13.1%	2.67
58	Northwest Global Equity Fund Series A	F	1.12%	2.91%	0.36	-0.33%	0.5145	0.7603	0.9306	0.0665	-2.0%	11.4%	19.8%	13.8%	2.82
59	Franklin Quotential Global Growth Portfolio A	F	0.98%	2.53%	0.36	-0.32%	0.6602	0.8282	0.9103	-0.0156	-1.2%	15.4%	17.6%	12.0%	2.54
60	Mac Global Concentrated Equity Fund Series A	F	1.12%	2.93%	0.36	-0.33%	0.6342	0.8047	0.8640	-0.0302	-0.8%	11.8%	16.8%	13.7%	2.54
61	CI Portfolio Series Maximum Growth Fund Class A	F	0.97%	2.53%	0.36	-0.24%	0.8154	0.7973	0.8124	-0.1686	-1.2%	8.8%	16.1%	11.9%	2.00
62	BMO Global Dividend Class	F	1.00%	2.62%	0.35	-0.31%	0.5072	0.8333	0.8785	0.1775	-3.2%	12.9%	14.4%	12.2%	2.62
63	TD Advantage Aggressive Growth Portfolio	F	0.89%	2.30%	0.35	-0.21%	0.8521	0.7518	0.8277	-0.1064	-2.3%	7.2%	14.5%	10.8%	2.28
64	SEI Global Growth 100 Fund Class - P	F	0.96%	2.52%	0.35	-0.32%	0.7548	0.8402	0.8779	-0.0827	-1.1%	11.5%	17.0%	11.8%	2.76
65	Fidelity Global Large Cap Fund	F	1.14%	3.03%	0.35	-0.39%	0.6078	0.8411	0.8593	-0.0717	0.2%	22.6%	22.6%		2.50
66	CI Black Creek Global Leaders Fund	F	1.29%	3.48%	0.35	-0.32%	0.5445	0.7095	0.8525	-0.0021	0.3%	14.3%	23.2%	15.8%	2.00
67	CI Signature Select Global	F	0.98%	2.65%	0.34	-0.34%	0.6106	0.8556	0.8537	-0.0310	-2.8%	15.2%	17.7%		2.00
68	Quadrus Global Dividend	F	1.03%	2.80%	0.34	-0.35%	0.5465	0.7516	0.9221	0.1238	-0.2%	8.6%	17.3%	12.6%	2.53
69	SEI Growth 100 Class S	F	0.92%	2.51%	0.34	-0.30%	0.8406	0.7904	0.8292	-0.1276	-0.9%	9.8%	16.4%	11.2%	1.93
70	TD Mgd Max Equity Growth Portfolio	F	0.92%	2.52%	0.33	-0.35%	0.7956	0.8090	0.8730	-0.0697	-2.0%	9.8%	16.1%	11.1%	2.65
71	Renaissance Optimal Global Equity Portfolio	F	0.92%	2.57%	0.33	-0.34%	0.7405	0.7853	0.8545	0.0092	-1.5%	9.1%	16.2%	11.2%	2.81
72	Steadyhand Global Equity Fund	F	1.05%	3.00%	0.33	-0.42%	0.5317	0.7321	0.9329	-0.0213	-0.6%	12.1%	19.9%	12.8%	0.00
73	Marquis Equity Portfolio	F	0.98%	2.82%	0.32	-0.35%	0.7806	0.7663	0.8089	-0.1420	-0.1%	12.3%	17.3%	11.9%	2.71
74	DynamicEdge Equity Class Portfolio	F	0.93%	2.66%	0.32	-0.28%	0.7466	0.7421	0.7664	-0.0788	-0.1%	15.9%	17.2%	11.3%	2.46
75	DynamicEdge Equity Portfolio	F	0.93%	2.66%	0.32	-0.28%	0.7428	0.7442	0.7640	-0.0834	-0.1%	16.1%	17.2%	11.3%	2.42

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
76	Franklin Mutual Global Discovery Fund Series A	F	0.95%	2.76%	0.32	-0.27%	0.7276	0.6846	0.7912	-0.2429	-1.0%	5.4%	15.2%	11.5%	2.60
77	Mackenzie Diversified Equity Fund Series A	F	0.85%	2.48%	0.31	-0.34%	0.7909	0.7663	0.8388	-0.1233	-2.0%	5.6%	13.5%	10.4%	2.55
78	Counsel All Equity Portfolio	F	0.98%	2.90%	0.31	-0.42%	0.7871	0.7677	0.8463	-0.0824	-2.6%	7.4%	16.1%	11.9%	3.09
79	Franklin World Growth Corporate Class A	F	1.00%	2.98%	0.31	-0.40%	0.6233	0.7716	0.8054	-0.0467	-0.3%	18.5%	16.7%	12.1%	2.59
80	Investors Growth Portfolio	F	0.89%	2.65%	0.31	-0.42%	0.7915	0.8413	0.8200	-0.1421	-1.6%	10.7%	16.9%	10.8%	2.92
81	Ethical Global Dividend	F	1.04%	3.16%	0.30	-0.43%	0.5683	0.6317	0.9227	0.0737	-1.0%	5.8%	14.1%	12.5%	2.63
82	NEI Ethical Global Equity Fund Series A	F	0.96%	2.92%	0.30	-0.51%	0.6365	0.8305	0.8725	-0.0357	0.1%	10.5%	17.5%	11.6%	2.69
83	CI Harbour Global Equity Corporate Class	F	0.99%	3.09%	0.30	-0.38%	0.7132	0.7373	0.7564	-0.1715	-0.9%	5.5%	15.2%	11.9%	2.00
84	IA Clarington Global Equity Fund	F	0.94%	2.93%	0.29	-0.41%	0.6387	0.6966	0.8412	-0.0173	-1.7%	11.1%	14.1%	11.3%	2.65
85	AGF Elements Global Portfolio	F	0.82%	2.57%	0.29	-0.50%	0.7226	0.8332	0.8892	-0.0171	-1.5%	12.0%	14.5%	9.8%	2.52
86	IA Clarington Global Opportunities Fund Series A	F	1.09%	3.55%	0.28	-0.51%	0.6358	0.6882	0.8159	-0.2424	2.1%	18.8%	23.9%	13.0%	2.59
87	Primerica Aggressive Growth Fund	F	0.76%	2.46%	0.28	-0.40%	0.8671	0.7381	0.8253	-0.1194	-0.3%	7.1%	13.4%	9.1%	0.00
88	Investors Global Fund	F	0.94%	3.16%	0.27	-0.66%	0.7030	0.8278	0.8793	-0.0753	-1.5%	14.3%	19.5%	11.2%	2.96
89	Invesco Intactive Maximum Growth Portfolio Ser A	F	0.73%	2.45%	0.27	-0.32%	0.8785	0.6477	0.7649	-0.2032	-1.9%	0.9%	10.7%	8.8%	2.40
90	Renaissance Global Value Fund	F	0.81%	2.73%	0.27	-0.50%	0.6688	0.7792	0.8302	-0.0677	0.3%	13.3%	18.4%	9.6%	2.85
91	Beutel Goodman Global Dividend Fund	F	0.88%	3.07%	0.26	-0.49%	0.5513	0.6025	0.9138	0.0740	-0.5%	6.0%	14.2%		2.25
92	Renaissance Global Focus Fund Class A	F	0.95%	3.69%	0.24	-0.67%	0.6711	0.7279	0.7332	-0.0445	-1.4%	18.6%	20.2%	11.1%	2.88
93	BMO Global Monthly Income	F	0.60%	2.33%	0.23	-0.48%	0.5391	0.7543	0.8207	0.1585	-3.9%	8.5%	10.9%	7.1%	2.47
94	PIMCO Eqs Pathfinder	F	0.64%	2.56%	0.22	-0.31%	0.7393	0.5324	0.6982	-0.2582	3.4%	6.9%	12.3%		0.00
95	AGF Global Value Fund C\$	F	0.89%	3.68%	0.22	-0.85%	0.5934	0.6856	0.9076	-0.0501	-2.1%	7.4%	18.5%	10.4%	3.07
96	Manulife Global Focused Fund	F	0.90%	3.77%	0.22	-0.68%	0.6846	0.6036	0.7835	-0.0842	1.1%	5.9%	14.8%	10.4%	2.62
97	BMO Global Absolute Return Fund - Advisor	F	0.65%	2.72%	0.21	-0.57%	0.6445	0.6937	0.8091	0.2180	-2.8%	12.0%	12.6%	7.6%	2.50
98	BMO Equity Growth ETF Portfolio Fund	F	0.68%	3.10%	0.20	-0.64%	0.8323	0.6547	0.7488	-0.1458	-1.6%	12.9%	13.4%		1.78
99	Mac Cundill Value Fund Series C	F	0.86%	4.00%	0.20	-0.87%	0.6850	0.6329	0.7978	-0.2429	-0.6%	2.8%	15.0%	9.7%	2.53
100	Dynamic Global Value Fund Series A	F	0.77%	3.74%	0.19	-0.89%	0.6726	0.6625	0.8141	-0.0846	0.1%	9.1%	18.3%	8.8%	2.53
101	Manulife Global Dividend Income Fund Series A	F	0.64%	3.37%	0.17	-0.73%	0.5629	0.6718	0.6955	-0.0932	-2.6%	5.7%	11.8%	7.2%	2.48
102	Pender Value Fund	TBD	2.18%	2.39%	0.88	1.72%	0.4013	0.3347	0.3811	0.2945	-0.2%	23.2%			0.00
103	CI Signature Global Dividend Fund	TBD	1.46%	2.07%	0.67	0.55%	0.3672	0.8836	0.7706	0.3776	-1.8%	16.1%			2.00
104	CI Cambridge Growth Companies	TBD	1.76%	2.57%	0.66	1.16%	0.8365	0.3602	0.3212	0.0916	3.1%				2.00
105	Guardian Global Equity Fund Series W	TBD	1.73%	2.66%	0.62	0.39%	0.2965	0.9285	0.8957	0.5923	-0.5%	18.7%			0.00
106	Lysander Equity Fund	TBD	1.73%	2.81%	0.59	1.01%	0.3971	0.5721	0.3367	-0.0200	1.1%	12.0%			0.00
107	Quadrus Global Equity	TBD	1.28%	2.46%	0.49	0.15%	0.3713	0.9086	0.7717	0.5388	-2.5%	12.7%			2.69
108	CI Cambridge Global Dividend	TBD	1.05%	2.01%	0.48	0.25%	0.3907	0.7713	0.7093	0.2735	-2.0%	10.5%			2.00
109	Counsel Global Dividend Fund	TBD	1.16%	2.30%	0.47	0.25%	0.5393	0.7075	0.8423	0.5023	-2.9%	4.7%			2.82
110	RBC QUBE Low Volatility Global Equity	TBD	1.35%	2.90%	0.44	0.13%	-0.0838	0.8712	0.7338	0.7926	-4.2%	19.5%			2.21
111	Canoe Global Equity Income	TBD	0.86%	2.23%	0.35	-0.20%	0.3089	0.8333	0.9502	0.6421	-1.2%	10.3%			0.00
112	Canoe Global Value	TBD	0.30%	1.70%	0.13	-0.27%	0.6458	0.4785	0.6969	0.3949	-2.0%	3.7%			0.00
Benchmark: MSCI World Index C\$		1.38%	2.52%	0.52			0.5232	0.9074	0.9284	0.0273	-1.2%	19.1%	22.9%	17.5%	
Category Average		1.09%	2.75%	0.38			0.5939	0.7675	0.8097	0.0311	-1.0%	14.1%	18.1%	13.1%	2.47

International Equity

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 Trimark International Companies Fund	B	1.22%	3.13%	0.36	0.31%	0.81	0.5941	0.6559	0.8475	0.0912	2.7%	23.8%	23.0%	15.0%	2.98
2 Mawer International Equity Fund Class A	B	1.20%	3.16%	0.36	0.21%	0.88	0.6135	0.7189	0.9100	0.0993	-1.9%	13.9%	19.0%	14.7%	1.49
3 GBC International Growth Fund	B	1.09%	2.92%	0.35	0.27%	0.73	0.5566	0.6379	0.8253	0.1026	1.1%	14.4%	19.0%	13.4%	1.81
4 CI Black Creek International Equity	B	1.38%	4.28%	0.31	0.13%	1.12	0.5943	0.6372	0.8604	0.0076	4.4%	9.5%	24.1%	16.7%	2.00
5 Invesco International Growth Class Series A C\$	C	1.08%	2.75%	0.37	0.20%	0.78	0.5985	0.7273	0.9303	0.0797	-0.3%	12.1%	18.3%	13.2%	2.87
6 Counsel International Growth Fund	C	1.14%	3.24%	0.33	0.13%	0.89	0.6211	0.7057	0.9052	0.0914	-2.1%	12.5%	18.1%	13.8%	2.83
7 Manulife World Investment CI	C	1.14%	3.32%	0.32	0.12%	0.91	0.6273	0.7116	0.8990	0.0776	-2.0%	12.8%	17.9%	13.9%	2.61
8 National Bank Consensus International Equ Fd	C	1.11%	3.36%	0.31	0.11%	0.89	0.6867	0.6779	0.8715	-0.0873	1.7%	7.4%	18.8%	13.4%	2.15
9 CI International Value Fund Class A C\$	D	0.89%	2.84%	0.29	-0.03%	0.82	0.5637	0.6844	0.9433	0.0609	0.2%	13.2%	16.8%	10.7%	2.00
10 Manulife International Focused Fund Adv Series	D	0.85%	2.73%	0.28	0.09%	0.68	0.4747	0.5682	0.8132	0.0087	0.2%	9.8%	12.2%	10.2%	2.49
11 CI Signature International Fund A	D	0.93%	3.06%	0.28	-0.04%	0.86	0.5769	0.7276	0.9242	0.0885	-2.8%	13.7%	15.4%	11.1%	2.00
12 Renaissance International Equity Fund	D	0.77%	2.53%	0.27	0.01%	0.68	0.4849	0.5974	0.8777	0.1848	-1.3%	11.9%	12.7%	9.2%	2.83
13 Fidelity Overseas Fund Series A C\$	D	0.92%	3.27%	0.26	-0.13%	0.94	0.5877	0.7222	0.9412	0.0564	-0.9%	17.9%	17.4%	10.9%	2.62
14 Brandes International Equity Fund Class A C\$	D	0.93%	3.42%	0.25	-0.16%	0.97	0.5038	0.6152	0.9255	0.0512	1.4%	12.6%	19.4%	11.0%	2.78
15 TD International Index Currency Neutral Fund	D	0.90%	3.32%	0.25	-0.09%	0.88	0.6366	0.6382	0.8653	-0.1753	-2.1%	10.6%	17.0%	10.6%	1.01
16 Templeton International Stock Fund A C\$	D	0.95%	3.54%	0.25	-0.19%	1.02	0.6481	0.6472	0.9418	-0.0045	0.2%	14.7%	18.9%	11.2%	2.59
17 RBC International Index Currency Neutral Fund	D	0.90%	3.36%	0.25	-0.09%	0.88	0.6262	0.6357	0.8647	-0.1706	-1.8%	11.2%	17.4%	10.6%	0.71
18 National Bank International Currency Neut Idx Fd	D	0.89%	3.40%	0.24	-0.10%	0.88	0.6402	0.6347	0.8513	-0.1827	-1.7%	10.3%	16.7%	10.4%	0.67
19 AGF EAFE Equity Fund	D	0.71%	2.92%	0.22	-0.16%	0.77	0.5668	0.6771	0.8654	0.1063	-0.7%	9.3%	11.9%	8.3%	2.68
20 TD International Index Fund	F	1.01%	3.30%	0.28	-0.10%	0.99	0.5585	0.6721	0.9868	0.0759	-0.9%	11.1%	18.5%	12.2%	1.00
21 SEI EAFE Equity	F	0.88%	3.03%	0.27	-0.13%	0.91	0.6134	0.7275	0.9804	0.0467	-0.2%	11.7%	17.1%	10.5%	2.68
22 Renaissance International Dividend Fund Class A	F	0.95%	3.37%	0.26	-0.17%	1.00	0.5641	0.6449	0.9726	0.1285	-2.1%	7.4%	18.0%	11.3%	2.41
23 Meritas International Equity Fund	F	0.85%	3.01%	0.26	-0.11%	0.86	0.5407	0.7414	0.9374	0.0284	-1.8%	12.0%	15.4%	10.1%	2.93
24 Mackenzie International Growth Fund Series A	F	0.82%	3.05%	0.24	-0.15%	0.86	0.5127	0.7167	0.9310	0.0530	0.4%	12.3%	16.4%	9.7%	2.55
25 Standard Life International Equity A-Series	F	0.87%	3.39%	0.24	-0.25%	1.00	0.6017	0.6964	0.9680	0.0113	0.0%	6.9%	14.9%	10.2%	2.53
26 DFA International Core Equity Fund Class A	F	0.87%	3.49%	0.23	-0.27%	1.02	0.6508	0.6494	0.9552	0.0398	0.3%	11.0%	16.5%	10.2%	1.69
27 PH&N Overseas Equity Fund Series D	F	0.85%	3.50%	0.22	-0.29%	1.02	0.5126	0.6745	0.9532	0.1013	-0.2%	15.8%	17.9%	10.0%	1.34
28 Capital International - International Equity CI A	F	0.79%	3.20%	0.22	-0.23%	0.90	0.6539	0.7095	0.9232	-0.0040	-0.9%	9.7%	16.3%	9.2%	2.30
29 DFA International Vector Equity Fund Class A	F	0.86%	3.58%	0.22	-0.29%	1.03	0.6600	0.6377	0.9462	0.0132	0.9%	11.0%	16.6%	10.1%	1.87
30 Templeton EAFE Developed Markets Fund Ser A C\$	F	0.91%	4.03%	0.21	-0.39%	1.15	0.5373	0.6667	0.9391	-0.0386	0.0%	9.9%	20.4%	10.4%	2.61
31 Templeton EAFE Developed Markets Fund	F	0.91%	4.03%	0.21	-0.39%	1.15	0.5373	0.6667	0.9391	-0.0386	0.0%	9.9%	20.4%	10.4%	2.61
32 NEI Ethical International Equity Fund Series A	F	0.74%	3.29%	0.20	-0.31%	0.93	0.6049	0.7024	0.9267	0.0488	-2.4%	10.3%	14.7%	8.5%	2.85
33 Beutel Goodman International Equity Fund	F	0.77%	3.61%	0.19	-0.39%	1.04	0.5516	0.6083	0.9444	0.0608	-1.5%	4.8%	11.8%	8.9%	1.49
34 Counsel International Value Fund	F	0.75%	4.00%	0.17	-0.45%	1.07	0.6450	0.6137	0.8777	-0.1386	-1.7%	0.6%	16.3%	8.4%	2.76
35 Pro FTSE RAFI Global Index Fund	F	0.67%	3.62%	0.16	-0.53%	1.07	0.6133	0.6732	0.9718	-0.0299	-2.6%	2.5%	13.3%	7.5%	0.00
36 Dynamic EAFE Value Class	F	0.66%	4.23%	0.14	-0.51%	1.04	0.6847	0.6201	0.8085	-0.0183	0.2%	10.1%	16.5%	7.0%	2.63
37 AGF International Stock Class C\$	F	0.67%	5.10%	0.12	-0.88%	1.39	0.5447	0.5469	0.8914	-0.0534	-1.9%	0.3%	16.6%	6.7%	3.16
38 Guardian International Equity Fund Series W	TBD	1.33%	3.03%	0.41	0.42%	0.81	0.3970	0.7509	0.9858	0.5993	-0.8%	12.7%			0.00
39 Quadrus International Equity	TBD	1.29%	3.25%	0.37	0.34%	0.85	0.3554	0.6942	0.9765	0.5715	-0.4%	9.8%			0.00
Benchmark: MSCI EAFE Index C\$		1.12%	3.22%	0.33			0.5034	0.6933	0.9284	0.0536	-0.8%	12.4%	20.3%	13.6%	
Category Average		0.93%	3.38%	0.26			0.5780	0.6675	0.9148	0.0498	-0.5%	10.8%	17.1%	10.8%	2.07

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Back to Contents							Correlations				Returns				
		Average	Monthly	Sharpe											
		Monthly	Standard	Ratio	Alpha	Beta									
		Return	Deviation												

European Equity

1 Trimark Europlus Fund	A	1.31%	2.85%	0.43	0.57%	0.61	0.4347	0.7255	0.8595	0.0862	1.3%	12.4%	21.5%	16.3%	2.75
2 BMO European Fund	A	1.13%	2.82%	0.37	0.44%	0.58	0.4381	0.6369	0.8334	0.2455	-0.6%	13.8%	16.0%	13.9%	2.53
3 Invesco European Growth Class	B	1.13%	3.10%	0.34	0.26%	0.73	0.5558	0.6975	0.9220	0.0212	2.5%	8.3%	17.8%	13.8%	2.97
4 RBC European Equity Fund	B	1.15%	3.35%	0.32	0.22%	0.78	0.5888	0.7650	0.9305	-0.0068	0.8%	14.0%	21.6%	14.0%	2.26
5 Mac Ivy European Class Series A	B	0.90%	2.78%	0.30	0.26%	0.53	0.3710	0.5187	0.7581	0.1759	1.3%	6.2%	14.2%	10.8%	2.56
6 Investors European Mid-Cap Equity Fund	C	1.29%	3.95%	0.31	0.21%	0.91	0.6225	0.7034	0.9077	-0.0333	5.0%	21.5%	23.3%	15.6%	2.98
7 TD European Growth Fund	C	1.10%	3.39%	0.30	0.12%	0.82	0.6050	0.6775	0.9433	0.0501	0.5%	10.7%	18.0%	13.3%	2.55
8 Scotia European Fund	C	1.26%	3.95%	0.30	0.15%	0.93	0.6094	0.6738	0.9117	-0.0064	1.1%	8.7%	17.8%	15.2%	2.66
9 Fidelity Europe Fund Series A C\$	D	1.09%	3.92%	0.26	-0.03%	0.94	0.5692	0.7257	0.9450	0.0322	-0.7%	8.5%	17.8%	12.9%	2.64
10 Altamira European Equity Fund	D	0.98%	3.50%	0.26	-0.01%	0.82	0.5580	0.7177	0.9412	0.0573	-0.1%	11.9%	17.3%	11.6%	2.49
11 CIBC European Fund	D	0.95%	3.49%	0.25	-0.01%	0.81	0.5262	0.7212	0.9202	0.0838	-1.9%	9.9%	15.1%	11.3%	2.66
12 Renaissance European Fund	D	0.93%	3.93%	0.22	-0.17%	0.91	0.5299	0.7150	0.9143	0.0488	-2.0%	10.8%	15.5%	10.7%	2.88
13 TD European Index Fund	F	1.10%	3.96%	0.26	-0.08%	0.98	0.5985	0.6758	0.9590	0.0079	-1.2%	7.3%	19.3%	12.9%	1.04

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
14 CIBC European Index Fund	F	1.07%	3.91%	0.25	-0.09%	0.97	0.6107	0.6913	0.9594	-0.0015	-0.9%	7.4%	18.9%	12.6%	1.23
15 HSBC European Fund Investor Series	F	1.02%	4.12%	0.23	-0.17%	0.99	0.6194	0.6689	0.9119	-0.0615	-0.6%	8.7%	19.5%	11.8%	2.40
16 Investors European Equity Fund	F	0.96%	3.90%	0.23	-0.18%	0.95	0.5899	0.7087	0.9496	0.0057	-1.0%	8.2%	17.3%	11.2%	2.95
17 Dynamic European Value Fund	F	0.97%	4.83%	0.19	-0.31%	1.08	0.6712	0.6187	0.8618	-0.1311	0.8%	-0.7%	23.7%	10.8%	2.55
18 AGF European Equity Class C\$	F	0.74%	5.79%	0.11	-0.87%	1.34	0.5211	0.5561	0.8749	-0.0703	-2.1%	-4.6%	18.0%	7.1%	3.20
Benchmark: MSCI Europe Index C\$		1.20%	3.95%	0.28			0.5667	0.6691	0.9616	-0.0094	-1.0%	8.5%	20.9%	14.3%	
Category Average		1.06%	3.75%	0.27			0.5566	0.6776	0.9057	0.0280	0.1%	9.1%	18.5%	12.5%	2.52

Asia Pacific Equity

1 BMO Asian Growth & Income Fund	B	0.76%	2.35%	0.29	0.20%	0.55	0.4583	0.4334	0.6859	0.2727	-0.5%	11.9%	12.7%	9.2%	2.67
2 National Bank Asia Pacific Fund Investor Series	D	0.99%	3.17%	0.29	0.03%	0.93	0.3752	0.5158	0.7492	0.2271	-1.4%	25.4%	18.9%	12.0%	2.53
3 Invesco Indo-Pacific Fund Series A C\$	D	0.93%	3.38%	0.25	-0.07%	0.97	0.4818	0.5561	0.8076	-0.0160	1.0%	16.0%	18.5%	11.1%	2.98
4 CI Pacific Fund Class A C\$	D	0.76%	2.74%	0.25	-0.10%	0.83	0.4466	0.5230	0.7863	0.2441	0.9%	17.5%	15.0%	9.1%	2.00
5 Fidelity AsiaStar Fund Series A C\$	D	0.88%	3.54%	0.23	-0.13%	0.97	0.4071	0.5038	0.7293	0.1501	0.0%	22.2%	16.8%	10.3%	2.67
6 Dynamic Far East Value Fund	D	0.78%	4.26%	0.17	-0.14%	0.88	0.6110	0.4807	0.6834	0.1160	0.2%	19.8%	16.6%	8.6%	2.57
7 RBC Asian Equity Fund Series A	F	0.66%	3.27%	0.18	-0.33%	0.95	0.4740	0.5637	0.7985	0.0846	-1.3%	17.1%	14.1%	7.5%	2.18
8 Scotia Pacific Rim Fund	F	0.66%	4.22%	0.14	-0.35%	0.97	0.6078	0.5077	0.7427	0.0191	0.8%	20.6%	13.9%	7.0%	2.67
9 Renaissance Asian Fund Class A	F	0.42%	3.96%	0.09	-0.56%	0.94	0.4045	0.4679	0.7012	0.0859	1.7%	20.2%	11.2%	4.1%	3.37
Benchmark: MSCI Pacific Index C\$		1.03%	2.94%	0.33			0.3197	0.5651	0.8149	0.1792	-0.5%	20.3%	19.2%	12.6%	
Category Average		0.76%	3.43%	0.21			0.4740	0.5058	0.7427	0.1315	0.2%	19.0%	15.3%	8.8%	2.63

Asia Pacific ex-Japan Equity

1 Fidelity Far East Fund Series A C\$	B	0.97%	3.80%	0.24	0.25%	0.68	0.5340	0.4842	0.6744	0.1414	1.4%	25.1%	16.4%	11.4%	2.66
2 AGF Asian Growth Class C\$	C	0.81%	3.76%	0.19	0.08%	0.68	0.5529	0.4800	0.6823	0.0711	1.0%	22.1%	15.0%	9.2%	3.20
3 Templeton Asian Growth Fund	D	0.19%	3.93%	0.03	-0.53%	0.68	0.6169	0.4222	0.6012	0.0187	-4.0%	6.1%	7.6%		2.92
4 Investors Pacific International Fund	D	0.71%	3.53%	0.18	-0.06%	0.72	0.6034	0.4683	0.6920	0.1842	-0.9%	17.6%	11.7%	8.1%	2.94
5 TD Asian Growth Fund	D	0.80%	3.69%	0.20	0.01%	0.75	0.5472	0.4462	0.6981	0.2103	-2.2%	13.7%	11.1%	9.2%	2.87
Benchmark: MSCI Pacific ex-Japan Index C\$		1.07%	4.18%	0.24			0.6307	0.5328	0.7694	0.1008	-4.0%	9.0%	15.2%	12.4%	
Category Average		0.70%	3.74%	0.17			0.5708	0.4602	0.6696	0.1252	-0.9%	16.9%	12.4%	9.5%	2.92

Emerging Markets Equity

1 RBC Emerging Markets Fund	B	0.76%	3.48%	0.20	0.22%	0.80	0.5562	0.5287	0.6989	0.1803	-1.8%	17.2%	13.9%	8.7%	2.43
2 Redwood Emerging Markets Dividend	C	0.36%	2.67%	0.11	0.00%	0.53	0.3391	0.4025	0.5886	0.2924	-3.1%	7.4%	8.1%		0.00
3 TD Emerging Markets Fund	D	0.53%	3.43%	0.13	-0.02%	0.82	0.6000	0.5143	0.7390	0.1703	-0.3%	8.6%	9.2%	5.9%	2.87

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
4 Brandes Emerging Markets Equity Fund	D	0.66%	4.40%	0.13	0.01%	0.96	0.6867	0.4521	0.6980	-0.1161	-1.1%	7.6%	13.0%	7.0%	2.71
5 BMO Emerging Markets Fund	D	0.60%	3.95%	0.13	0.01%	0.86	0.5279	0.5296	0.6475	0.1223	-4.7%	11.1%	7.8%	6.4%	2.66
6 CI Signature Emerging Markets Corporate Class A	D	0.49%	3.42%	0.12	-0.05%	0.80	0.6071	0.5477	0.7568	0.1357	-2.8%	4.6%	8.2%	5.4%	2.25
7 Mackenzie Emerging Markets Class Series A	D	0.45%	4.04%	0.09	-0.19%	0.94	0.5638	0.5013	0.6811	0.1378	-4.7%	5.9%	6.8%	4.5%	2.56
8 Mac Cundill Emerging Mkts Value Class Ser A C\$	D	0.31%	4.27%	0.05	-0.25%	0.83	0.6099	0.4497	0.6255	0.0063	1.3%	-2.8%	6.6%	2.6%	2.77
9 CIBC Emerging Markets Index Fund	F	0.54%	3.84%	0.12	-0.10%	0.95	0.6824	0.4696	0.7220	0.0540	-1.0%	8.9%	9.3%	5.8%	1.39
10 Renaissance Emerging Markets Fund	F	0.47%	3.99%	0.10	-0.19%	0.97	0.6940	0.4893	0.7420	0.0445	0.5%	11.5%	10.9%	4.8%	3.06
11 SEI Emerging Markets Equity	F	0.35%	3.73%	0.07	-0.28%	0.93	0.6755	0.4870	0.7317	0.0287	-0.1%	5.5%	8.6%	3.4%	3.03
12 AGF Emerging Markets Fund C\$	F	0.33%	3.66%	0.07	-0.25%	0.87	0.5954	0.4171	0.6469	0.2087	-4.4%	5.2%	4.2%	3.3%	3.13
13 Fidelity Emerging Markets Fund Series A C\$	F	0.33%	3.77%	0.07	-0.26%	0.88	0.6012	0.5363	0.7089	0.0868	-3.5%	9.6%	6.7%	3.2%	2.67
14 CIBC Emerging Markets Fund	F	0.31%	4.14%	0.06	-0.36%	1.00	0.6697	0.4472	0.7144	0.0527	0.4%	11.4%	8.0%	2.8%	3.01
15 Templeton Emerging Markets Fund Series A C\$	F	0.27%	3.91%	0.05	-0.38%	0.95	0.6904	0.4950	0.7241	0.0737	-3.9%	0.4%	4.6%	2.3%	2.85
16 Westwood Emerging Markets Fund	F	0.27%	4.09%	0.05	-0.38%	0.96	0.6851	0.4933	0.6951	0.0854	-2.4%	7.7%	5.5%	2.3%	3.07
17 HSBC Emerging Markets Fund Investor Series	F	0.28%	5.05%	0.04	-0.55%	1.23	0.6598	0.4074	0.6744	0.0222	-1.7%	8.1%	7.1%	1.9%	2.76
18 Invesco Emerging Markets Class	F	0.24%	4.13%	0.04	-0.41%	0.96	0.7127	0.4922	0.6721	-0.1258	-0.1%	10.0%	11.6%		2.76
19 Pro FTSE RAFI Emerging Markets Index	F	0.11%	3.95%	0.01	-0.52%	0.94	0.7036	0.4551	0.7006	0.0160	-1.1%	5.2%	3.9%	0.4%	0.00
20 PowerShares FTSE RAFI Emerg Mkts.	F	0.12%	5.82%	0.01	-0.68%	1.18	0.7428	0.2481	0.5792	-0.2094	3.8%	-8.3%	-0.4%	-0.6%	1.82
21 Templeton BRIC Corporate Class Series A C\$	F	0.08%	4.94%	0.00	-0.71%	1.17	0.7183	0.3649	0.6489	-0.0498	2.1%	3.6%	3.5%	-0.4%	2.93
Benchmark: MSCI Emerging Markets Index C\$		0.68%	3.91%	0.15			0.7060	0.4728	0.7116	0.0509	-0.8%	11.3%	11.3%	7.5%	
Category Average		0.37%	4.03%	0.08			0.6344	0.4633	0.6855	0.0579	-1.4%	6.6%	7.5%	3.7%	2.67

Greater China Equity

1 BMO Greater China Class	C	0.89%	4.08%	0.20	-0.08%	0.70	0.5337	0.4999	0.6659	0.0570	2.5%	25.8%	21.1%	10.1%	2.88
2 Pro FTSE RAFI Hong Kong China Index Fund	C	0.87%	4.39%	0.18	-0.02%	0.64	0.4539	0.3787	0.5685	0.1762	-2.1%	21.1%	15.4%	9.7%	0.00
3 Renaissance China Plus Fund	D	0.77%	5.81%	0.12	-0.63%	1.01	0.5625	0.4599	0.6323	-0.0830	0.9%	24.0%	20.2%	7.4%	3.32
4 Fidelity China Fund Series A C\$	F	1.03%	4.62%	0.21	-0.28%	0.95	0.4764	0.3212	0.4877	-0.0282	9.3%	59.8%	25.0%	11.7%	2.66
5 AGF China Focus Class C\$	F	0.82%	5.05%	0.15	-0.54%	0.99	0.4933	0.3058	0.5232	-0.0203	5.8%	45.1%	19.0%	8.7%	3.13
6 Excel China Fund	F	0.78%	5.18%	0.14	-0.62%	1.01	0.5402	0.3623	0.5472	-0.0485	4.5%	35.2%	19.7%	8.1%	3.60
Benchmark: MSCI All China Index C\$		1.38%	4.30%	0.31			0.4195	0.3399	0.4304	0.0273	6.6%	71.3%	28.6%	16.7%	
Category Average		0.86%	4.85%	0.17			0.5100	0.3880	0.5708	0.0089	3.5%	35.2%	20.1%	9.3%	3.12

Financial Services Equity

1 Dynamic Financial Services Fund	D	0.94%	3.02%	0.29	-0.11%	0.76	0.6273	0.5898	0.5688	-0.3378	0.4%	7.1%	17.4%	11.3%	2.76
2 Fidelity Global Financial Services Fund Ser A C\$	F	1.21%	3.51%	0.32	-0.47%	1.22	0.5713	0.7520	0.8654	-0.0855	1.9%	26.6%	25.0%	14.7%	2.71
Benchmark: S&P 500 C\$ Total Return		1.64%	2.41%	0.65			0.3797	1.0000	0.6933	0.0301	-1.3%	25.8%	25.6%	21.2%	
Category Average		1.08%	3.26%	0.31			0.5993	0.6709	0.7171	-0.2117	1.2%	16.9%	21.2%	13.0%	2.74

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns					
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
Health Care Equity																
1	TD Health Sciences Fund	A	2.55%	4.03%	0.61	1.24%	0.95	0.0976	0.6859	0.4568	0.3189	3.2%	63.7%	42.3%	34.1%	2.82
2	National Bank Health Sciences Fund	A	1.61%	2.76%	0.56	0.67%	0.68	0.0332	0.6746	0.5294	0.3651	-0.5%	32.4%	26.7%	20.6%	2.77
3	Renaissance Global Health Care Fund	B	1.98%	3.47%	0.55	0.79%	0.86	0.0768	0.7121	0.4951	0.3539	2.5%	44.8%	36.0%	25.6%	3.13
4	Fidelity Global Health Care Fund Series A C\$	B	1.66%	3.04%	0.52	0.51%	0.83	0.1372	0.7254	0.5928	0.3138	0.0%	39.3%	31.4%	21.1%	2.69
5	CI Global Health Sciences Corporate Class A C\$	B	2.07%	3.89%	0.51	0.80%	0.92	0.2429	0.6090	0.5283	0.2106	-2.4%	24.8%	34.1%	26.8%	2.00
Benchmark: MSCI World Index C\$			1.38%	2.52%	0.52			0.5232	0.9074	0.9284	0.0273	-1.2%	19.1%	22.9%	17.5%	
Category Average			1.97%	3.44%	0.55			0.1175	0.6814	0.5205	0.3125	0.5%	41.0%	34.1%	25.7%	2.68

Real Estate Equity

1 Investors Real Property Fund	A	0.35%	0.30%	0.90	0.36%	-0.01	-0.1311	-0.2748	-0.3802	-0.0602	0.7%	1.3%	2.9%	4.2%	2.71
2 First Asset REIT Income Fund	A	1.11%	2.14%	0.48	0.59%	0.52	0.3205	0.2261	0.3319	0.3033	-3.3%	7.8%	9.2%	13.8%	0.00
3 Manulife Global Real Estate	A	1.27%	3.40%	0.35	0.78%	0.48	0.5948	0.6891	0.8345	0.1352	-3.3%	15.7%	19.3%	15.5%	2.98
4 Sentry REIT Fund A	B	0.89%	2.39%	0.34	0.20%	0.70	0.4020	0.2758	0.4939	0.4142	-5.1%	7.8%	5.6%	10.9%	2.72
5 CIBC Canadian Real Estate Fund	B	0.93%	2.53%	0.34	0.25%	0.68	0.4108	0.3850	0.5305	0.3695	-5.0%	7.3%	6.1%	11.3%	2.97
6 Dynamic Global Real Estate Fund Series A	B	1.01%	2.80%	0.33	0.36%	0.66	0.3069	0.4884	0.5747	0.5577	-8.6%	12.6%	9.9%	12.3%	2.43
7 Fidelity Global Real Estate Series B	B	1.15%	3.61%	0.30	0.47%	0.68	0.3350	0.5189	0.6999	0.4336	-7.0%	17.8%	15.7%	13.9%	2.45
8 Quadrus Global Real Estate	B	1.01%	3.25%	0.29	0.35%	0.66	0.3394	0.4439	0.6939	0.4634	-4.9%	16.2%	13.7%	12.2%	2.65
9 Invesco Global Real Estate	B	1.06%	3.63%	0.27	0.37%	0.69	0.3433	0.5051	0.6774	0.4340	-8.5%	14.2%	13.6%	12.6%	2.97
10 Counsel Global Real Estate Fund	B	1.01%	3.61%	0.26	0.32%	0.68	0.4375	0.5106	0.7316	0.3323	-6.6%	11.8%	12.7%	12.0%	2.86
11 Renaissance Global Real Estate	B	0.83%	3.55%	0.21	0.26%	0.57	0.3418	0.5213	0.7110	0.3797	-7.1%	16.5%	14.9%		2.65
12 Purpose Duration Hedged Real Estate	TBD	0.25%	3.21%	0.05	-0.76%	1.00	0.1727	0.4571	0.4506	0.7684	-7.8%	0.1%			0.00
Benchmark: S&P/TSX Capped REIT Index		1.00%	3.00%	0.31			0.4333	0.0635	0.3868	0.2632	-5.0%	2.9%	3.9%	12.1%	
Category Average		0.90%	2.87%	0.34			0.3228	0.3955	0.5291	0.3776	-5.5%	10.8%	11.2%	11.9%	2.28

Science & Technology Equity

1 TD Entertainment & Communications Fund	B	1.68%	2.87%	0.56	0.40%	0.92	0.4432	0.7665	0.7364	0.0773	1.6%	23.2%	24.3%	21.5%	2.82
2 CIBC NASDAQ Index Fund	C	1.86%	3.04%	0.59	0.15%	1.04	0.3923	0.8380	0.6405	0.0980	-0.1%	33.1%	27.1%	24.0%	1.26
3 Scotia NASDAQ Index Fund	C	1.81%	3.03%	0.57	0.12%	1.03	0.3919	0.8355	0.6333	0.1006	-0.1%	32.1%	26.3%	23.4%	1.10
4 TD Science & Technology Fund	C	2.03%	3.88%	0.50	-0.01%	1.24	0.5495	0.7853	0.6596	-0.0818	2.1%	31.7%	33.2%	26.2%	2.82
5 Fidelity Global Telecommunications Fund Ser A C\$	C	1.13%	2.69%	0.39	0.26%	0.53	0.1521	0.4831	0.6525	0.3280	1.7%	16.6%	15.9%	14.0%	2.69
6 National Bank Science and Technology Fund	D	1.48%	2.95%	0.48	-0.17%	1.01	0.3817	0.8380	0.7568	0.1434	-1.0%	25.2%	23.1%	18.7%	2.52
7 RBC Life Science and Technology Fund	D	1.74%	3.69%	0.45	-0.29%	1.23	0.3166	0.8183	0.5952	0.0413	-0.1%	36.4%	29.1%	22.0%	2.20
8 CI Signature Global Science & Technology C C A	D	1.70%	3.69%	0.44	-0.28%	1.21	0.3699	0.8003	0.6817	-0.0304	2.0%	27.1%	26.7%	21.5%	2.00

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
9 Fidelity Global Technology Fund Series A C\$	D	1.52%	3.49%	0.41	-0.28%	1.10	0.4802	0.7697	0.7083	-0.0486	1.9%	31.9%	26.5%	19.1%	2.64
10 Renaissance Global Science & Technology Fund A C\$	D	1.51%	3.57%	0.40	-0.33%	1.12	0.3656	0.7707	0.6878	0.0740	0.2%	32.9%	24.0%	18.9%	3.04
11 TD NASDAQ Index Fund - Investor Series	D	1.63%	3.94%	0.39	0.02%	0.98	0.6317	0.6072	0.6224	-0.2175	1.6%	14.8%	19.7%	20.3%	1.02
12 BMO Global Science & Technology Fund	F	1.20%	3.17%	0.35	-0.68%	1.15	0.4122	0.8857	0.6899	0.0312	-3.3%	12.8%	18.4%	14.7%	2.48
13 Investors Global Science & Technology Fund	F	0.68%	3.36%	0.18	-1.00%	1.02	0.4584	0.7448	0.5735	0.0214	-1.7%	21.7%	15.2%	7.7%	2.96
14 Northwest Macro Canadian Equity Fund Series A	F	-0.03%	3.54%	-0.03	-1.40%	0.83	0.6277	0.5742	0.5080	-0.1411	1.7%	3.6%	7.1%	-1.1%	2.67
Benchmark: S&P 500 C\$ Total Return		1.64%	2.41%	0.65			0.3797	1.0000	0.6933	0.0301	-1.3%	25.8%	25.6%	21.2%	
Category Average		1.42%	3.35%	0.41			0.4266	0.7512	0.6533	0.0283	0.5%	24.5%	22.6%	17.9%	2.30

Natural Resources Equity

1 Canoe Energy Income Fund	A	0.96%	3.32%	0.27	0.49%	0.67	0.6493	0.0257	0.2543	-0.1581	-2.8%	-20.4%	14.1%		0.00
2 BMO Global Energy Class	C	0.96%	5.92%	0.15	-0.02%	1.39	0.6582	0.1502	0.2721	-0.2301	-0.8%	-35.6%	12.8%	9.8%	2.58
3 Fidelity Global Natural Resources Fund Series A C\$	D	0.76%	3.89%	0.18	-0.07%	1.18	0.8538	0.4181	0.4695	-0.1771	-2.0%	-7.4%	10.8%	8.6%	2.66
4 EnerVest Natural Resource Fund Ltd.	D	0.90%	5.60%	0.15	-0.09%	1.41	0.7067	0.1524	0.3509	-0.3220	-2.6%	-29.1%	11.7%	9.3%	2.87
5 Bissett Energy Corporate Class	D	0.76%	7.11%	0.10	-0.47%	1.74	0.6881	0.1025	0.2446	-0.3812	2.9%	-45.5%	2.2%	6.2%	2.55
6 Norrep Energy	D	0.62%	5.96%	0.09	-0.43%	1.49	0.7000	0.1114	0.2365	-0.3027	-1.8%	-35.4%	6.8%	5.4%	5.57
7 Canoe Energy Class	D	0.49%	5.06%	0.08	-0.38%	1.23	0.6857	0.0910	0.2635	-0.3137	-2.4%	-31.8%	15.2%		0.00
8 RBC Global Energy Fund	D	0.50%	5.58%	0.08	-0.52%	1.46	0.7351	0.2972	0.4505	-0.2403	-2.5%	-21.8%	7.4%	4.3%	2.13
9 Sprott Energy Fund Series A	D	0.53%	7.14%	0.06	-0.77%	1.86	0.7288	0.1284	0.3377	-0.2233	2.7%	-28.9%	9.9%	3.4%	3.20
10 Dynamic Energy Income Fund Series A	D	0.29%	3.74%	0.06	-0.42%	1.00	0.7468	0.1821	0.3074	-0.1936	-4.6%	-25.4%	1.1%	2.6%	2.26
11 CIBC Energy Fund	D	-0.21%	6.84%	-0.04	-1.53%	1.87	0.7688	0.2324	0.4423	-0.2493	-3.8%	-32.8%	0.3%	-5.2%	2.57
12 RBC Global Resources Fund	F	0.50%	5.56%	0.08	-0.61%	1.59	0.8014	0.3488	0.5367	-0.1442	-2.5%	-15.9%	3.5%	4.3%	2.26
13 CI Signature Global Energy Corporate Class A C\$	F	0.43%	4.76%	0.07	-0.49%	1.31	0.7748	0.2868	0.4535	-0.2806	-3.1%	-24.6%	5.5%	3.9%	2.00
14 Mackenzie Global Resource Class Series A	F	0.42%	6.08%	0.06	-0.81%	1.75	0.8085	0.2828	0.4786	-0.2568	2.7%	-23.9%	3.4%	2.8%	2.61
15 Mac Canadian Resource Fund Series A	F	0.27%	5.83%	0.03	-0.91%	1.69	0.8108	0.2055	0.4068	-0.2173	3.6%	-28.5%	-2.3%	1.3%	2.52
16 BMO Resource Fund	F	0.23%	5.55%	0.03	-0.84%	1.52	0.7674	0.1711	0.3366	-0.0126	-0.1%	-28.8%	3.2%	0.9%	2.36
17 TD Energy Fund	F	0.17%	4.88%	0.02	-0.83%	1.42	0.8164	0.2845	0.4769	-0.3119	-3.8%	-28.2%	0.8%	0.6%	2.25
18 CI Signature Global Resource Fund Class A	F	0.15%	4.71%	0.02	-0.90%	1.49	0.8898	0.2304	0.4693	-0.2038	-3.5%	-23.4%	0.8%	0.4%	2.00
19 CI Signature Global Resource Corporate CI A	F	0.14%	4.73%	0.01	-0.91%	1.50	0.8887	0.2299	0.4674	-0.2058	-3.4%	-23.3%	0.7%	0.3%	2.00
20 Trimark Resources Fund	F	0.03%	5.85%	-0.01	-1.15%	1.68	0.8043	0.1053	0.3498	-0.1190	3.8%	-29.2%	-3.3%	-1.7%	2.81
21 National Bank Resource Fund	F	-0.05%	5.64%	-0.02	-1.25%	1.71	0.8512	0.2179	0.4362	0.0143	-2.2%	-17.8%	-0.8%	-2.5%	2.47
22 AGF Global Resources Class C\$	F	-0.18%	5.14%	-0.05	-1.32%	1.62	0.8852	0.2334	0.4335	-0.2143	-3.7%	-29.5%	-2.1%	-3.7%	3.16
23 Sprott Canadian Equity Fund Series A	F	-0.35%	7.83%	-0.05	-1.72%	1.95	0.6985	0.1267	0.2775	0.0237	4.1%	-3.2%	-8.8%	-7.6%	3.22
24 Front Street Special Opportunities Canadian B (FE)	F	-0.37%	7.78%	-0.06	-1.91%	2.19	0.7908	0.0666	0.3148	-0.2150	6.5%	-45.6%	-5.4%	-7.8%	3.06
25 TD Resource Fund	F	-0.24%	5.01%	-0.06	-1.37%	1.61	0.9016	0.2241	0.4447	-0.1360	-3.9%	-26.6%	-4.5%	-4.3%	2.26
26 Trimark Energy	F	-0.42%	7.01%	-0.07	-1.70%	1.83	0.7276	0.0677	0.3148	-0.2731	2.5%	-40.5%	0.5%		2.71
27 AGF Canadian Resources Fund Limited	F	-0.35%	5.58%	-0.08	-1.54%	1.69	0.8500	0.1174	0.3267	-0.2223	-3.8%	-36.5%	-6.8%	-5.9%	3.13
28 Investors Global Natural Resources Class	F	-0.41%	5.71%	-0.08	-1.64%	1.74	0.8579	0.3843	0.5943	-0.1346	-1.7%	-19.4%	-7.6%	-6.7%	2.75
29 Dynamic Resource Fund	F	-0.46%	5.57%	-0.10	-1.56%	1.56	0.7864	0.1596	0.3776	-0.0377	-2.2%	-21.3%	-11.5%	-7.2%	2.40
30 Front Street Growth Class Series B (FE)	F	-0.63%	7.23%	-0.10	-2.07%	2.05	0.7966	0.2088	0.3991	-0.2469	-0.7%	-40.5%	-8.3%	-10.2%	3.47

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
31 Renaissance Global Resource Fund	F	-0.62%	6.80%	-0.10	-2.04%	2.02	0.8349	0.2055	0.4508	-0.1391	-3.2%	-29.3%	-9.8%	-9.7%	3.30
32 Sentry Canadian Resource Class Series A	F	-0.72%	7.38%	-0.11	-1.93%	1.72	0.6542	0.0686	0.2906	0.1043	6.7%	-31.2%	-6.2%	-11.3%	2.88
33 Investors Canadian Natural Resources Fund	F	-0.86%	7.41%	-0.13	-2.36%	2.13	0.8064	0.1440	0.3185	-0.1055	2.1%	-38.3%	-19.2%	-12.9%	2.96
34 Front Street Resource Growth & Income Cl Ser B(FE)	F	-0.92%	6.77%	-0.15	-2.26%	1.91	0.7919	0.2134	0.4153	-0.1721	-6.0%	-40.4%	-13.2%	-13.0%	5.69
35 Marquest Canadian Resource Fund	F	-2.17%	6.66%	-0.34	-3.35%	1.68	0.7085	0.2562	0.4495	-0.0135	-12.2%	-42.0%	-30.7%	-25.2%	2.61
Benchmark: S&P/TSX Composite Index Total Return		0.70%	2.76%	0.23			1.0000	0.3797	0.5034	-0.1903	-1.6%	-1.2%	11.1%	8.3%	
Category Average		0.00%	5.88%	0.00			0.7779	0.1923	0.3843	-0.1803	-1.2%	-28.6%	-0.9%	-2.2%	2.83

Precious Metals Equity

1 Sentry Precious Metals Growth Fund A	F	-0.41%	10.72%	-0.05	-1.81%	1.98	0.5185	0.0114	0.1898	0.2790	7.9%	-20.8%	-14.1%	-11.1%	2.88
2 National Bank Precious Metals Fund Inv Ser	F	-0.43%	10.03%	-0.05	-1.96%	2.19	0.6119	0.1009	0.2449	0.2643	0.0%	-20.3%	-11.8%	-10.5%	2.46
3 Mackenzie Precious Metals Class Series A	F	-0.51%	9.81%	-0.06	-1.93%	2.01	0.5756	0.0710	0.2223	0.3026	3.2%	-22.6%	-16.6%	-11.2%	2.54
4 RBC Global Precious Metals Fund	F	-0.50%	9.55%	-0.06	-1.91%	2.00	0.5891	0.0902	0.2346	0.2650	-0.4%	-21.9%	-15.1%	-10.8%	2.13
5 BMO Precious Metals Fund	F	-0.49%	8.88%	-0.06	-1.74%	1.78	0.5615	0.0804	0.2127	0.2493	3.2%	-14.9%	-13.7%	-10.0%	2.40
6 Sprott Gold and Precious Minerals Fund Series A	F	-0.67%	10.56%	-0.07	-2.24%	2.23	0.5933	0.0622	0.2224	0.2154	5.2%	-20.2%	-16.0%	-13.6%	3.15
7 Dynamic Precious Metals Fund	F	-0.77%	10.42%	-0.08	-2.09%	1.87	0.5044	0.0007	0.1576	0.3191	3.3%	-4.9%	-16.0%	-14.6%	2.70
8 AGF Precious Metals Fund	F	-0.69%	8.56%	-0.09	-2.01%	1.89	0.6184	0.0910	0.2465	0.2380	0.1%	-22.6%	-15.4%	-11.9%	2.81
9 TD Precious Metals Fund	F	-0.91%	8.77%	-0.11	-2.20%	1.83	0.5850	0.0851	0.2335	0.2797	-1.4%	-24.8%	-16.1%	-14.5%	2.26
Benchmark: S&P/TSX Composite Index Total Return		0.70%	2.76%	0.23			1.0000	0.3797	0.5034	-0.1903	-1.6%	-1.2%	11.1%	8.3%	
Category Average		-0.60%	9.70%	-0.07			0.5731	0.0659	0.2183	0.2680	2.3%	-19.2%	-15.0%	-12.0%	2.59

Miscellaneous / Specialty

1 Manulife Global Infrastructure	B	1.24%	2.26%	0.51	0.54%	0.50	0.3598	0.4683	0.5692	0.4341	-3.9%	4.0%	14.9%	15.6%	2.77
2 Dynamic Global Infrastructure	B	1.06%	1.99%	0.50	0.56%	0.36	0.3465	0.4133	0.4436	0.4149	-5.2%	4.1%	11.5%	13.3%	2.57
3 Dynamic Alternative Yield	C	0.91%	1.71%	0.49	0.15%	0.77	0.3256	0.5999	0.5870	0.5397	-1.0%	14.0%	12.0%		2.35
4 Mackenzie Global Dividend Fund Series A	C	1.11%	2.16%	0.48	0.18%	0.68	0.4633	0.6794	0.7874	0.2970	-0.9%	16.5%	15.5%	13.9%	2.51
5 Renaissance Global Infrastructure Fund	C	1.17%	2.63%	0.42	0.14%	0.74	0.4331	0.5689	0.7548	0.3527	-3.5%	11.1%	15.5%	14.5%	2.66
6 BMO Global Infrastructure	C	1.10%	2.47%	0.41	0.12%	0.70	0.3969	0.5765	0.7601	0.3205	-3.3%	11.9%	15.8%	13.6%	2.63
7 Trimark Floating Rate Income	C	0.32%	0.78%	0.31	0.25%	0.15	0.3016	0.5451	0.6098	0.0730	0.4%	5.0%	3.5%	3.8%	1.66
8 National Bank Japanese Equity Fund	C	1.08%	3.76%	0.27	0.06%	0.98	-0.0781	0.2687	0.4605	0.2196	-1.3%	24.7%	20.9%	12.8%	2.55
9 Manulife Floating Rate Income Fund	C	0.35%	1.03%	0.26	0.38%	-0.07	0.5796	0.4729	0.5900	-0.2249	-0.1%	-1.0%	3.8%		1.73
10 BMO Floating Rate Income Fund - Advisor	C	0.29%	0.90%	0.24	0.20%	0.20	0.4102	0.4152	0.3513	0.0849	0.0%	1.5%	2.9%	3.5%	1.69
11 Excel Chindia Fund	C	0.70%	4.89%	0.13	0.00%	1.03	0.4177	0.4745	0.6393	0.2126	-2.4%	28.7%	20.8%	7.2%	4.23
12 Excel India Fund	C	0.77%	6.35%	0.11	0.04%	1.08	0.2616	0.4083	0.5345	0.2959	-6.0%	26.2%	22.6%	7.2%	3.24
13 O'Leary Global Infrastructure Yield Fund	D	0.52%	2.03%	0.22	-0.25%	0.56	0.5661	0.5405	0.7304	0.1439	-3.7%	1.8%	8.0%		0.00
14 Sprott Gold Bullion Fund	D	0.35%	5.37%	0.05	0.02%	0.48	0.2520	0.0759	0.1531	0.4395	-2.7%	2.1%	-4.6%	2.6%	1.32
15 Mackenzie Gold Bullion Class Series A	D	0.15%	5.47%	0.01	-0.18%	0.46	0.2371	0.0131	0.0734	0.4401	-3.1%	1.1%	-6.0%	0.1%	2.59

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
16 BMG Gold Bullion Fund	F	0.04%	5.45%	-0.01	-0.29%	0.47	0.2421	-0.0018	0.0269	0.4418	-3.5%	1.1%	-6.6%	-1.3%	3.06
17 BMG Bullion Fund	F	-0.04%	6.76%	-0.02	-0.80%	1.08	0.4487	0.0922	0.2125	0.2248	-5.5%	-8.6%	-8.8%	-3.2%	3.05
18 TD Latin American Growth Fund	F	-0.10%	4.88%	-0.04	-0.78%	1.02	0.7014	0.3119	0.5345	-0.0559	-0.1%	-13.3%	-2.7%	-2.6%	2.88
19 CIBC Latin American Fund	F	-0.18%	5.02%	-0.05	-0.86%	1.00	0.6968	0.2585	0.4897	-0.1018	0.9%	-18.0%	-6.0%	-3.5%	3.11
20 Dynamic Strategic Gold Class	F	-0.42%	7.75%	-0.06	-1.28%	1.21	0.4396	0.0311	0.2048	0.3636	-1.2%	-8.1%	-12.9%	-8.2%	2.43
21 Fidelity Latin America Fund Series A C\$	F	-0.23%	4.52%	-0.07	-0.86%	0.93	0.6729	0.2893	0.5143	-0.0129	0.4%	-14.6%	-7.3%	-3.9%	2.67
22 Scotia Latin American Fund	F	-0.41%	5.37%	-0.09	-1.17%	1.12	0.7401	0.3030	0.5200	-0.0680	-0.1%	-19.4%	-5.7%	-6.4%	2.62
23 Sprott Silver Bullion	F	-1.08%	9.05%	-0.13	-2.22%	1.62	0.4923	0.1758	0.3061	0.1819	-7.3%	-14.2%	-12.8%		1.92
24 Purpose Diversified Real Asset	TBD	-0.30%	2.46%	-0.15	-0.74%	0.63	0.8645	0.2380	0.5804	0.3992	-2.9%	-12.5%			0.00
Category Average		0.35%	3.96%	0.16	-0.28%	0.74	0.4405	0.3424	0.4764	0.2257	-2.3%	1.8%	4.1%	4.2%	2.34

Retail Venture Capital

1 Dynamic Venture Opportunities Fund (LSVCC) Ser I	A	0.78%	2.63%	0.27	0.70%	0.20	0.4068	0.3364	0.1680	-0.0129	1.3%	22.5%	9.5%	9.3%	4.54
2 Golden Opportunities Fund	A	0.18%	1.18%	0.09	0.13%	0.13	0.4370	0.0879	0.1500	-0.1241	1.7%	0.9%	4.0%	2.1%	0.00
3 Covington Fund II (LSVCC)	C	-0.14%	2.74%	-0.08	-0.14%	0.01	0.0402	0.2978	0.2447	-0.0317	-4.6%	-7.6%	0.8%	-2.1%	4.87
4 Return On Innovation Fund Inc Series I	C	-0.12%	1.44%	-0.13	-0.20%	0.22	0.7855	0.4977	0.6039	0.0506	-2.6%	-1.8%	-1.1%	-1.5%	2.50
Category Average		0.17%	2.00%	0.04			0.4174	0.3049	0.2917	-0.0295	-1.1%	3.5%	3.3%	1.9%	2.98

Alternative Strategies

1 Curvature Market Neutral Fund	A	0.71%	1.33%	0.47	0.72%	-0.04	-0.0996	0.0044	-0.0588	0.1641	-2.0%	7.3%	8.2%	8.7%	0.00
2 Fiera Long/Short Equity Fund	A	1.35%	2.81%	0.45	1.07%	0.40	0.3950	0.4907	0.4286	-0.0879	7.1%	27.2%	24.2%		0.00
3 Dynamic Income Opportunities Fund	A	0.89%	1.96%	0.42	0.61%	0.41	0.5858	0.3724	0.3903	0.0407	-0.1%	1.8%	10.6%	11.0%	7.99
4 BluMont Hirsch Performance Fund	A	1.00%	2.44%	0.38	0.55%	0.65	0.7445	0.5111	0.5178	-0.1506	0.7%	9.8%	18.1%	12.3%	1.83
5 BMO Canadian Alpha Plus Fund	A	1.17%	3.00%	0.37	0.58%	0.84	0.7898	0.4829	0.5216	-0.2937	0.6%	3.9%	14.7%	14.4%	0.00
6 Exemplar Canadian Focus	A	0.89%	2.31%	0.35	0.46%	0.62	0.7511	0.5584	0.5423	-0.1347	0.2%	8.6%	14.6%	10.9%	5.28
7 Exemplar Leaders Fund	A	1.17%	3.27%	0.33	0.62%	0.73	0.6921	0.6183	0.5441	-0.2020	-0.7%	4.5%	12.2%	14.2%	2.81
8 Picton Mahoney Long Short Emerging Markets	A	1.37%	4.00%	0.32	0.95%	0.62	0.5082	0.3932	0.4885	0.0518	-0.3%	12.4%	12.1%		0.00
9 Kensington Global Private Equity Fund Class A	A	0.51%	3.77%	0.11	0.48%	0.06	0.0696	-0.0179	0.1203	-0.0097	1.7%	2.9%	1.2%	5.3%	0.00
10 Picton Mahoney Long Short Equity Fund Class A	B	0.61%	1.84%	0.29	0.22%	0.56	0.8500	0.5378	0.5460	-0.2692	-0.7%	-0.4%	8.3%	7.3%	2.00
11 Picton Mahoney Market Neutral Equity Fund Class A	B	0.26%	0.75%	0.25	0.22%	0.05	0.1930	0.3178	0.1328	-0.1244	-0.2%	0.9%	3.0%	3.1%	2.00
12 Norrep Market Neutral Income	B	0.51%	1.80%	0.24	0.58%	-0.10	-0.1528	0.0557	-0.1639	0.3008	-0.4%	-2.4%	2.8%		0.00
13 Vertex Fund Class A	B	0.67%	2.59%	0.23	0.30%	0.52	0.5588	0.4105	0.4708	-0.0266	1.3%	-3.2%	9.7%	7.9%	3.70
14 Dynamic Alpha Performance Fund Series A	B	0.41%	1.75%	0.19	0.32%	0.13	0.2024	0.3962	0.2256	-0.0441	-1.2%	9.2%	7.0%	4.8%	3.85
15 Hillsdale Canadian Long/Short Equity Fund Class A	B	0.47%	2.35%	0.17	0.21%	0.37	0.4424	0.2497	0.2668	-0.1058	-1.6%	-1.3%	6.5%	5.5%	0.00
16 Fiera Market Neutral Equity Fund	B	0.28%	1.96%	0.11	0.15%	0.19	0.2679	0.3537	0.3025	-0.0569	3.5%	13.7%	9.4%	3.2%	0.00
17 Hillsdale Global Long/Short Equity Fund Class A U\$	C	0.68%	1.75%	0.35	0.13%	0.40	0.3114	0.5957	0.4984	0.0626	-2.0%	4.7%	8.4%	8.3%	0.00
18 Picton Mahoney Global Market Neutral Equ Cl A C\$	C	0.40%	1.09%	0.30	0.31%	0.07	0.0678	0.2248	0.0880	0.0627	-0.5%	2.6%	4.7%	4.9%	0.00

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
19 Picton Mahoney Income Opportunities	C	0.44%	1.37%	0.27	0.48%	-0.08	0.5697	0.3983	0.5283	-0.2301	1.9%	-0.3%	6.2%	5.3%	0.00
20 Goodwood Fund	C	0.52%	3.39%	0.13	0.10%	0.60	0.4937	0.4124	0.4796	-0.3307	13.5%	14.1%	13.4%	5.7%	0.00
21 Sprott Opportunities Hedge Fund Class A	C	0.39%	2.54%	0.12	0.13%	0.37	0.4054	0.2214	0.2549	0.1198	0.4%	8.0%	10.3%	4.3%	2.41
22 Sprott Opportunities RSP Fund	C	0.37%	2.54%	0.12	0.11%	0.37	0.4049	0.2168	0.2470	0.1238	-0.2%	8.2%	10.1%	4.2%	2.57
23 Barometer Long Short Equity Pool	C	0.60%	4.86%	0.11	0.38%	0.31	0.1780	0.2685	0.1055	-0.0425	2.9%	9.5%	13.9%	5.9%	0.00
24 Exemplar Diversified Portfolio	C	0.43%	3.61%	0.10	0.50%	-0.10	-0.0809	0.1256	0.0557	0.4614	-5.7%	29.5%	5.7%	4.5%	4.04
25 Picton Mahoney Global Long Short Equity Fd Cl A C\$	D	0.91%	2.14%	0.39	0.06%	0.62	0.5300	0.6741	0.6581	-0.1024	0.2%	11.1%	13.7%	11.1%	0.00
26 Front Street Canadian Hedge Fund Series B	D	0.67%	3.80%	0.16	-0.08%	1.06	0.7857	0.4757	0.5788	-0.2580	2.0%	0.5%	12.7%	7.4%	0.00
27 Arrow Raven Rock Income Fund	D	0.16%	1.70%	0.05	0.07%	0.20	0.5705	0.2002	0.4520	-0.0152	0.0%	-11.3%	-2.6%	1.8%	0.00
28 Dynamic Power Hedge Fund Series F	F	-0.93%	6.78%	-0.15	-1.86%	1.32	0.5470	0.2246	0.3438	-0.1891	1.8%	-28.9%	-12.7%	-13.0%	1.72
29 Sprott Hedge Fund L.P. Class A	F	-1.83%	9.40%	-0.20	-2.72%	1.25	0.3746	-0.0734	0.0574	0.3049	-3.0%	-28.9%	-30.4%	-24.1%	2.38
30 Sprott Hedge Fund L.P. II Class A	F	-1.91%	9.60%	-0.21	-2.81%	1.28	0.3747	-0.0812	0.0506	0.3058	-1.8%	-32.1%	-31.7%	-25.0%	2.49
31 Sprott Bull/Bear RSP Fund Class A	F	-1.96%	9.85%	-0.21	-2.94%	1.39	0.3958	-0.0723	0.0800	0.2943	-1.4%	-33.9%	-32.9%	-25.7%	2.88
32 Purpose Multi-Strategy Market Neutral	TBD	0.14%	2.15%	0.03	-1.08%	0.74	0.0852	0.6513	0.2645	0.1423	-4.0%				0.00
Category Average		0.35%	3.27%	0.19			0.4004	0.3187	0.3131	-0.0074	0.4%	1.5%	4.9%	3.0%	3.20

Pooled Funds

1 Guardian High Yield Bond Fd-I	A	0.71%	1.20%	0.53	0.42%	0.63	0.2037	0.4477	0.3968	0.3668	-0.3%	4.1%	8.5%	8.7%	0.00
2 Dynamic Real Estate & Infrastructure Income	A	1.21%	2.45%	0.46	0.53%	0.68	0.4277	0.3642	0.4876	0.4950	-5.7%	6.4%	10.1%	15.1%	2.48
3 Guardian Equity Income Fund-I	A	1.03%	2.10%	0.46	0.64%	0.56	0.7530	0.2892	0.4267	-0.0200	-2.1%	-4.8%	10.3%	12.8%	0.00
4 United Canadian Equity Small Cap Pool Class W	A	1.11%	2.27%	0.45	0.76%	0.46	0.6905	0.5500	0.5730	-0.3617	-1.4%	-3.4%	16.4%	13.8%	0.00
5 United Canadian Fixed Income Pool Class W	A	0.44%	0.82%	0.44	0.13%	0.74	-0.1272	0.0366	0.1017	0.9787	-0.8%	5.4%	4.4%	5.3%	0.00
6 Guardian Balanced Fund-I	A	0.70%	1.55%	0.40	0.22%	0.82	0.8188	0.7123	0.8072	0.1841	-1.9%	7.7%	10.6%	8.6%	0.00
7 Guardian Private Wealth Eq Fd-I	A	0.96%	2.40%	0.37	0.48%	0.68	0.8016	0.7692	0.8069	-0.1100	-2.3%	10.0%	14.7%	11.8%	0.00
8 Barometer High Income Pool	A	0.61%	1.47%	0.36	0.26%	0.59	0.6430	0.5153	0.4178	0.0765	-0.9%	-1.8%	6.5%	7.4%	0.00
9 United Real Estate Investment Pool Class W	A	1.29%	3.45%	0.35	0.66%	0.63	0.4494	0.5207	0.7352	0.3024	-5.6%	17.8%	18.2%	15.8%	0.00
10 ACM Commercial Mortgage Fund	B	0.44%	0.55%	0.66	0.15%	1.16	-0.2333	-0.1300	0.0259	0.8749	0.1%	4.5%	3.9%	5.4%	0.74
11 United Enhanced Income Pool Class W	B	0.91%	1.31%	0.64	0.34%	0.57	0.6739	0.5089	0.7060	0.2158	-1.1%	5.0%	10.1%	11.4%	0.00
12 United US Equity Small Cap Pool Class W	B	1.66%	3.53%	0.45	0.20%	0.87	0.5106	0.7451	0.4895	-0.2809	0.6%	18.5%	23.6%	21.0%	0.00
13 Guardian Canadian Equity Fd-I	B	0.82%	2.52%	0.29	0.21%	0.87	0.9654	0.5307	0.6351	-0.1787	-2.3%	1.4%	12.3%	9.8%	0.00
14 Guardian Canadian Growth Eq Fd-I	B	0.84%	2.71%	0.28	0.20%	0.90	0.9339	0.4868	0.5807	-0.2809	-0.4%	1.0%	14.0%	10.1%	0.00
15 United Canadian Equity Value Pool Class W	B	0.92%	3.33%	0.25	0.17%	1.07	0.8996	0.5156	0.6132	-0.4062	-1.0%	-2.0%	15.0%	10.9%	0.00
16 Barometer Tactical ETF Pool	B	0.74%	3.43%	0.19	0.65%	0.12	0.1007	0.5444	0.2102	0.0977	-3.1%	29.8%	10.6%		0.00
17 United Emerging Markets Pool Class W	B	0.72%	3.41%	0.19	0.18%	0.80	0.5997	0.5424	0.7541	0.1385	-2.0%	7.9%	11.3%	8.3%	0.00
18 United US Equity Value Pool Class W	C	1.52%	2.60%	0.56	-0.03%	0.95	0.5586	0.8913	0.6796	-0.2295	-0.9%	20.3%	22.7%	19.4%	0.00
19 Guardian Global Div Gwth Eq Fd-I	C	1.23%	2.30%	0.50	0.22%	0.73	0.4748	0.7438	0.7527	0.3044	-2.5%	15.9%	16.6%	15.4%	0.00
20 AGF Pooled Diversified Income Fund	C	0.79%	1.43%	0.50	0.15%	0.96	0.6511	0.6332	0.7602	0.3172	-0.8%	7.3%	10.6%	9.7%	0.00
21 AGF Pooled Fixed Income Fund	C	0.52%	1.02%	0.44	0.10%	0.85	0.0269	0.1893	0.2734	0.9464	-1.4%	6.1%	5.3%	6.4%	0.00
22 United International Equity Value Pool Class W	C	1.11%	2.84%	0.37	0.19%	0.82	0.5298	0.6878	0.9498	0.0436	0.9%	16.5%	20.6%	13.7%	0.00
23 AGF Pooled Conservative Asset Allocation Fund	C	0.60%	1.64%	0.32	0.10%	0.85	0.8429	0.4945	0.5555	0.0198	-0.3%	5.6%	9.8%	7.2%	0.00

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

June 2015

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
24 MFS MB Canadian Equity Growth Fund	C	0.75%	3.49%	0.19	-0.06%	1.15	0.9222	0.5445	0.6208	-0.3096	-1.5%	6.4%	15.1%	8.6%	0.00
25 MFS MB Balanced Fund	D	0.82%	1.62%	0.46	-0.04%	0.86	0.8283	0.7714	0.8351	0.0311	-0.9%	10.5%	13.4%	10.1%	0.00
26 United Short-Term Income Pool Class W	D	0.24%	0.38%	0.42	0.02%	0.87	-0.1690	0.0460	0.1898	0.8932	0.2%	3.0%	2.6%	2.9%	0.00
27 Guardian U.S. Equity Fund - I	D	1.32%	3.73%	0.33	-0.26%	0.97	0.7042	0.6345	0.6036	-0.3171	-0.6%	6.2%	16.2%	16.1%	0.00
28 Guardian Canadian Bond Fund-I	D	0.42%	1.07%	0.32	0.01%	0.98	-0.1775	0.0419	0.0892	0.9968	-1.6%	6.4%	3.7%	5.1%	0.00
29 Guardian Intl Equity Fund-I	D	0.99%	3.38%	0.27	-0.08%	0.95	0.6545	0.6655	0.9197	0.0403	-0.4%	14.7%	19.4%	11.8%	0.00
30 Barometer Global Tactical Pool	D	0.52%	2.03%	0.22	-0.08%	0.60	0.5639	0.4674	0.4094	0.0537	0.2%	8.1%	10.5%	6.1%	0.00
31 United Global Fixed Income Pool Class W	D	0.44%	1.96%	0.18	-0.15%	1.40	-0.2002	0.1275	0.1811	0.7712	-3.0%	9.9%	5.5%	5.1%	0.00
32 Hillsdale Canadian Performance Equity Fund	D	0.84%	4.21%	0.18	-0.02%	1.15	0.8330	0.4050	0.4865	-0.2566	2.0%	-12.0%	10.6%	9.5%	0.00
33 Guardian Canadian Sml/Mid Cap Eq-I	D	0.81%	4.26%	0.17	-0.04%	1.13	0.8417	0.3681	0.5331	-0.2792	3.2%	-9.9%	9.2%	9.0%	0.00
34 Guardian Canadian STIF - I	D	0.06%	0.04%	-0.33	0.06%	0.00	-0.0114	-0.0523	-0.0201	-0.0591	0.0%	0.0%	0.6%	0.7%	0.00
35 Guardian Global Equity Fund-I	F	1.10%	3.07%	0.33	-0.40%	1.09	0.6663	0.8016	0.8424	-0.0190	-0.2%	20.6%	21.1%	13.4%	0.00
36 Hillsdale US Performance Equity Fund Class A U\$	F	1.37%	5.10%	0.25	-0.48%	1.10	0.6238	0.5709	0.5135	-0.4100	0.9%	7.7%	16.3%	15.9%	0.00
37 AGF Pooled High Income Fund	F	0.43%	2.25%	0.16	-0.20%	1.00	0.9255	0.3711	0.5561	-0.0958	-1.4%	-6.1%	5.8%	5.0%	0.00
38 Barometer Equity Pool	F	0.53%	3.47%	0.13	-0.31%	0.61	0.5382	0.4313	0.3682	-0.0884	0.2%	2.6%	13.1%	5.8%	0.00
39 AGF Pooled Canadian Equity Fund	F	0.44%	3.58%	0.10	-0.38%	1.18	0.9228	0.3702	0.5230	-0.2285	-0.2%	-4.2%	9.9%	4.6%	0.00
40 AGF Pooled Canadian Balanced Fund	F	0.31%	2.65%	0.09	-0.38%	1.09	0.8491	0.3322	0.4737	-0.0605	-0.4%	-10.0%	4.4%	3.4%	0.00
41 ABC Fully-Managed Fund	F	0.37%	4.40%	0.07	-0.44%	1.07	0.7469	0.4324	0.5241	-0.1526	-3.5%	-23.4%	3.1%	3.3%	2.00
42 ABC American-Value Fund	F	0.34%	4.54%	0.06	-0.81%	0.68	0.7642	0.4767	0.5148	-0.1481	-1.9%	-24.2%	3.3%	2.9%	2.00
43 ABC Fundamental-Value Fund	F	0.32%	5.21%	0.05	-0.66%	1.30	0.7934	0.4277	0.5080	-0.2483	-4.6%	-32.7%	1.1%	2.2%	2.00
44 AGF Pooled Pure Canadian Equity Fund	F	0.21%	4.19%	0.03	-0.72%	1.32	0.8820	0.2934	0.4738	-0.2167	1.1%	-3.2%	7.7%	1.5%	0.00
Category Average		0.76%	2.61%	0.30			0.5613	0.4572	0.5201	0.0771	-1.1%	3.4%	10.9%	9.1%	1.84

Paterson & Associates—Monthly Investment Fund Ranking Report

Methodology & Ratings Definitions

June 2015

Methodology:

Fund Ratings which are highlighted in Green indicate an upgraded rating from the previous month. Fund Ratings highlighted in Red indicate a downgraded rating from the previous month. Only funds with greater than 36 months of data are eligible to receive a rating.

The period under review is the most recent 60 month period, or the inception date of the fund, whichever is shorter.

To determine our rankings, fund returns are scored on six key risk reward metrics. The scores are totaled and a rating assigned based on the results.

Fund Score	Rating
More than 80%	A
65% to 80%	B
55% to 65%	C
40% to 55%	D
Below 40%	F

The metrics are:

Alpha – This is the excess return that a manager has been able to generate. The higher the Alpha, the higher the score.

Sharpe Ratio – This is a measure of risk adjusted performance. It measures how much return an investment has delivered for each unit of risk assumed. The higher the Sharpe Ratio, the more return the investment has delivered for each unit of risk.

Standard Deviation – this is a measure of volatility or risk. It measures the fluctuation that an investment has exhibited. The higher the standard deviation, the more fluctuation the fund has shown, so the lower the score it receives in the ratings model

Information Ratio – is a measure of how consistently a manager has outperformed its benchmark. It is basically the Sharpe Ratio of the monthly excess returns. Like with the Sharpe Ratio, the higher the better.

Batting Average – this is another measure of how consistently the fund has outperformed. While the information ratio will factor in the level of outperformance, batting average is a measure of how frequently. It's like the win/loss percentage in baseball. A batting average of 500 means it has outperformed as often as it has underperformed. The model favours funds that win more than they lose. The higher the batting average, the better the score.

R-Squared – This is a statistical measure that shows how much of the return of an investment are the result of the benchmark. The higher the R-Square, the more the fund behaves like the benchmark. And as we know, if you want to beat the benchmark, you can't be the benchmark. The model favours those funds that have a lower R-Squared.

Paterson & Associates—Monthly Investment Fund Ranking Report

Disclaimer

June 2015

Financial Information provided by Fundata Canada Inc. © Fundata Canada Inc. All Rights Reserved.

Information is from sources believed to be reliable. Every effort is made to ensure its accuracy, however, we cannot be responsible for inaccuracies or omissions in any of the data.

Information used in this analysis is historic in nature. Past performance is no guarantee of future performance.

Monthly Standard Deviation is the most recent 60 month historical standard deviation of returns.

Sharpe Ratio is a measure of risk adjusted returns. The higher the ratio, the better the manager has been at delivering more return for less risk.

Alpha represents the excess return which the manager has been able to deliver over and above the applicable benchmark.

Beta represents the volatility of the fund relative to its applicable benchmark. A beta of one means that there is a level of volatility equal that of the benchmark. A beta in excess of one indicates that the volatility is greater than the benchmark, while a beta of less than one indicates that volatility is less than the benchmark.

Correlation measures the similarity in return patterns between the fund and a benchmark. The correlation will range between -1 and $+1$. A correlation close to $+1$ indicates that the fund and the index have very similar return patterns. A correlation close to -1 indicates that the returns are almost opposite, while a correlation close to zero indicates no relationship.

Historic returns are calculated using the monthly return data in our database. Slight variations in return results will be attributable to decimal rounding and number truncation. Past performance does not guarantee future performance.

This publication does not constitute an offer to sell or the solicitation of an offer to buy any securities. The information provided in this publication is not intended to constitute legal, accounting, financial, tax or investment advice. Many factors unknown to us may affect the applicability of any statement or comment found in this report to your particular circumstances. Those seeking specific investment advice should consider a qualified investment professional.

About Us:

Paterson & Associates is an independent consulting firm specializing in providing research and due diligence on a number of different investment products including mutual funds, hedge funds and other exempt market products. In addition Paterson & Associates offers fully customized portfolio optimization solutions to independent financial planners.

D.A Paterson & Associates Inc.
701 Rossland Road East, Suite 365
Whitby, Ontario
L1N 9K3
(416) 706-5087
info@paterson-associates.ca
www.paterson-associates.ca