

Model Portfolio Detail Report

July 13, 2015

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Portfolio Snapshot Paterson Balanced

Portfolio Value
\$10,000.03

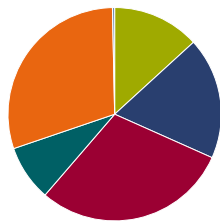
Avg. Fund MER (%)
2.18

Est. Annual Fund Expense
\$223.47

Portfolio Yield (%)
1.49

Benchmark
Custom

Analysis 06-30-2015



Asset Allocation

- Cash
- Canadian Equity
- US Equity
- International Equity
- Fixed Income
- Other/Not Classified

	Portfolio Net %	Bmark Net %
Cash	13.23	0.00
Canadian Equity	18.45	25.62
US Equity	29.64	31.19
International Equity	8.46	8.13
Fixed Income	29.89	35.00
Other/Not Classified	0.33	0.06

Morningstar Equity Style Box %

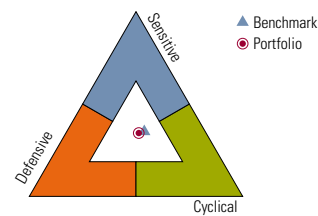
10	22	28	Large	Total Stock Holdings
10	12	11		261
2	3	2		% Not Classified
	Value	Blend	Growth	0
	0-10	10-25	25-50	>50

Morningstar Fixed Income Style Box %

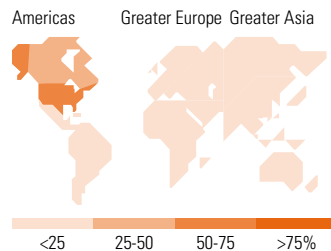
0	0	0	High	Total Bond Holdings
62	0	38		1,115
0	0	0		% Not Classified
	Ltd	Mod	Ext	0
	0-10	10-25	25-50	>50

Stock Analysis 06-30-2015

Stock Sectors

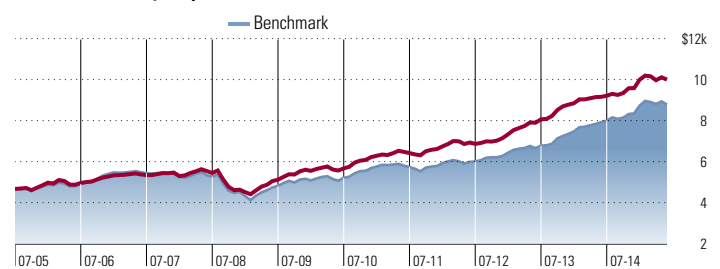


World Regions



Performance 06-30-2015

Investment Activity Graph



% of Stocks	Portfolio %	Bmark %
Cyclical	35.92	41.17
Basic Matls	5.11	6.77
Consumer Cycl	14.93	9.13
Financial Svs	13.90	21.76
Real Estate	1.98	3.51
Sensitive	35.39	37.30
Commun Svs	1.59	4.88
Energy	4.39	12.37
Industrials	16.25	9.67
Technology	13.16	10.38
Defensive	28.38	21.53
Consumer Def	11.15	7.51
Healthcare	15.55	11.44
Utilities	1.68	2.58
Not Classified	0.31	0.00

% of Stocks	Portfolio %	Bmark %
Greater Europe	10.86	8.29
United Kingdom	3.54	2.49
Europe-Developed	7.32	5.73
Europe-Emerging	0.00	0.00
Africa/Middle East	0.00	0.07
Greater Asia	3.23	4.21
Japan	0.00	2.73
Australasia	1.51	0.83
Asia-Developed	0.69	0.51
Asia-Emerging	1.03	0.14
Americas	85.91	87.51
Canada	31.68	39.45
United States	54.23	48.03
Latin America	0.00	0.03
Not Classified	0.00	0.00

Trailing Returns*	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-1.58	9.18	12.99	12.43	8.22
Benchmark Return	-1.40	10.76	13.60	11.61	6.81
+/- Benchmark Return	-0.18	-1.58	-0.61	0.82	1.41

*Full return history is not available for all securities. Please see Return Participation disclosure.

Calendar Returns*	Portfolio %	Benchmark %	+/- Benchmark
YTD	4.33	5.12	-0.79
2014	9.17	13.58	-4.41
2013	22.82	17.06	5.76
2012	8.07	8.64	-0.57
2011	6.34	1.68	4.66
2010	10.98	10.10	0.88
2009	20.96	14.19	6.77
2008	-15.23	-16.33	1.10
2007	3.69	0.08	3.61
2006	8.81	12.85	-4.04

Best/Worst Time Periods	Best %	Worst %
3 Months	10.50 (Mar 2009-May 2009)	-17.19 (Sep 2008-Nov 2008)
1 Year	27.88 (Mar 2009-Feb 2010)	-17.28 (Mar 2008-Feb 2009)
3 Years	15.84 (Mar 2009-Feb 2012)	-3.66 (Mar 2006-Feb 2009)

Holdings 06-30-2015

Top 6 holdings out of 6

	Holding Value \$	% Assets
Dynamic Advantage Bond (CAD)	2,432	24.32
Fidelity Canadian Large Cap Sr B (CAD)	2,431	24.31
Mackenzie Ivy Fgn Eq A (CAD)	2,042	20.42
TD US Blue Chip Equity - A (CAD)	1,101	11.01
Sentry Small/Mid Cap Income (CAD)	1,006	10.06
RBC Global Corporate Bond Sr A (CAD)	987	9.87

Portfolio Snapshot Paterson Balanced

Portfolio Value

\$10,000.03

Avg. Fund MER (%)

2.18

Est. Annual Fund Expense

\$223.47

Portfolio Yield (%)

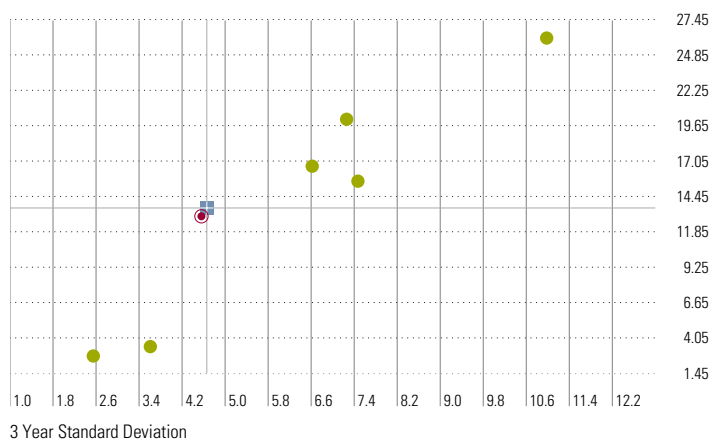
1.49

Benchmark

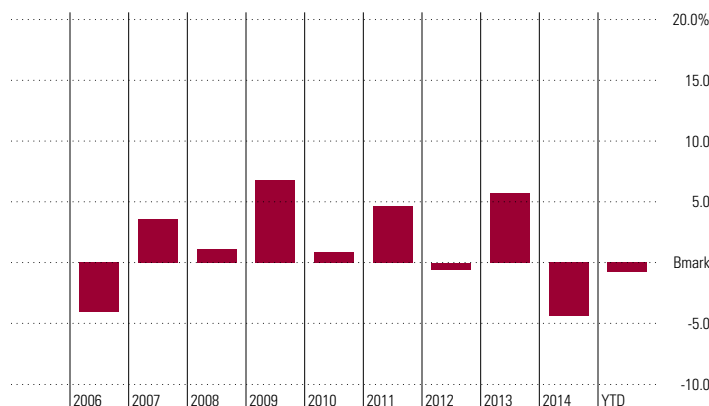
Custom

Risk Analysis 06-30-2015
Risk/Reward Scatterplot

Portfolio Holdings Bmark 3 Year Mean


Performance History Graph

Portfolio Calendar Returns +/- Benchmark in %


Risk and Return Statistics*

	1 Yr		3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	5.86	6.25	4.56	4.66	4.59	5.05	6.66	7.17
Mean	9.18	10.76	12.99	13.60	12.43	11.61	8.22	6.81
Sharpe Ratio	1.45	1.62	2.67	2.74	2.52	2.13	0.98	0.72
Sortino Ratio	3.44	4.00	8.04	7.46	6.78	4.74	1.43	1.03

MPT Statistics*

	1 Yr Portfolio	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	-0.46	1.07	2.60	1.89
Beta	0.90	0.87	0.82	0.88
R-Squared	91.41	78.46	80.93	89.92
Information Ratio	-0.84	-0.28	0.37	0.60
Tracking Error	1.87	2.19	2.22	2.34

Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown. The performance data reflects monthly portfolio rebalancing.

Fundamental Analysis 06-30-2015
Market Maturity

	Portfolio	Bmark
% of Stocks	98.97	99.83
Developed Markets	1.03	0.17
Emerging Markets	0.00	0.00

Valuation Multiples

	Portfolio	Bmark
Price/Earnings	19.92	17.76
Price/Book	2.88	2.16
Price/Sales	1.24	1.60
Price/Cash Flow	12.68	10.08

Profitability

	Portfolio	Bmark
% of Stocks	2015-06	2015-06
Net Margin	10.93	13.07
ROE	19.17	16.71
ROA	6.61	5.71
Debt/Capital	37.21	36.81

Geometric Avg Capitalization (\$Mil)

Portfolio	21,959.00
Benchmark	46,097.89

Credit Quality Breakdown

	% of Bonds
AAA	26.45
AA	18.09
A	18.37
BBB	22.80
BB	5.21
B	3.36
Below B	0.11
NR	5.63

Interest Rate Risk

	Bonds	% Not Available
Avg Eff Maturity	—	100.00
Avg Eff Duration	—	100.00
Avg Credit Quality	BBB	0.00
Avg Wtd Coupon	4.38	0.00

Upside & Downside Capture Ratio 06-30-2015

Portfolio	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Portfolio Upside	87.32 ↑	92.21 ↑	97.46 ↑	98.26 ↑	— ↑
Portfolio Downside	90.97 ↓	69.33 ↓	64.59 ↓	77.37 ↓	— ↓

*Full return history is not available for all securities. Please see Return Participation disclosure.

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Portfolio Snapshot Paterson Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.03	2.18	\$223.47	1.49	Custom

Standardized and Tax Adjusted Returns

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded rates of return include the effects of interest-on-interest.

Total Returns (%) 06-30-2015

Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Expenses Paid (C \$)	Avg. Exp. Ratio of Cat. %	Gross Exp Ratio %
Dynamic Advantage Bond (CAD)	2.24	2.72	3.99	4.41	2.72	11-08-2000	39.05	1.22	1.58
Fidelity Canadian Large Cap Sr B (CAD)	7.48	16.67	16.84	11.42	9.77	02-01-1988	56.98	1.96	2.29
Mackenzie Ivy Fgn Eq A (CAD)	14.04	15.57	12.91	7.13	8.08	10-16-1992	53.01	2.02	2.53
RBC Global Corporate Bond Sr A (CAD)	1.44	3.41	4.53	4.48	4.49	08-23-2004	17.48	1.43	1.74
Sentry Small/Mid Cap Income (CAD)	6.85	20.12	19.30	—	13.82	07-28-2005	28.02	2.16	2.71
TD US Blue Chip Equity - A (CAD)	29.67	26.09	21.66	7.69	1.87	11-01-2000	28.94	1.85	2.56
BofAML Canada Broad Market TR CAD (CAD)	6.44	3.83	5.19	5.06	7.14	06-30-1992			
MSCI World GR CAD (CAD)	19.52	22.93	17.45	7.17	9.98	12-31-1969			
S&P 500 TR CAD (CAD)	25.91	25.51	21.19	8.10	4.81	01-31-2002			
S&P/TSX Composite TR (CAD)	-1.16	11.12	8.28	6.86	9.16	01-31-1956			

Portfolio Snapshot Paterson Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.03	2.18	\$223.47	1.49	Custom

Return Participation 06-30-2015

This portfolio report includes securities for which return data is not available for the entire history represented. When return is not available for a security, the remaining securities returns are reweighted to maintain consistent proportions for the securities that do have returns. The reweighting impacts trailing return data, as well as statistics that are

calculated using return, including standard deviation, mean, Sharpe ratio, alpha, beta and R-squared. The following securities do not have 120 months of return data reflected in the report.

Security

Sentry Small/Mid Cap Income (CAD)

Start Date

08-31-2005

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.

See Disclosure Page for Standardized Returns.

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Portfolio Snapshot Paterson Balanced Growth

Portfolio Value
\$10,000.00

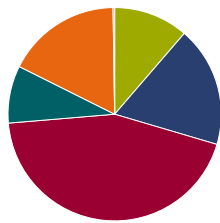
Avg. Fund MER (%)
2.31

Est. Annual Fund Expense
\$236.48

Portfolio Yield (%)
0.93

Benchmark
Custom

Analysis 06-30-2015



Asset Allocation

- Cash
- Canadian Equity
- US Equity
- International Equity
- Fixed Income
- Other/Not Classified

	Portfolio Net %	Bmark Net %
Cash	11.32	0.00
Canadian Equity	18.25	30.78
US Equity	44.10	38.98
International Equity	8.71	10.17
Fixed Income	17.38	20.00
Other/Not Classified	0.24	0.07

Morningstar Equity Style Box %

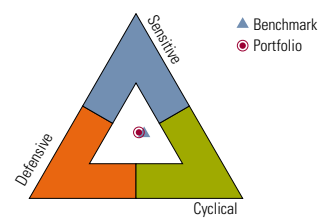
7	18	28	Large	Total Stock Holdings 297	% Not Classified 0	
9	14	14				Mid
2	4	4				Small
			Value	Blend	Growth	
						
			0-10	10-25	25-50	>50

Morningstar Fixed Income Style Box %

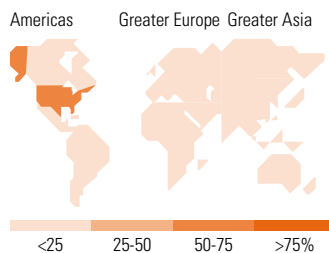
			Total Bond Holdings	
0	0	0	High	1,115
39	0	60	Med	% Not Classified
0	0	0	Low	1
Ltd	Mod	Ext		
				
			0-10 10-25 25-50 >50	

Stock Analysis 06-30-2015

Stock Sectors

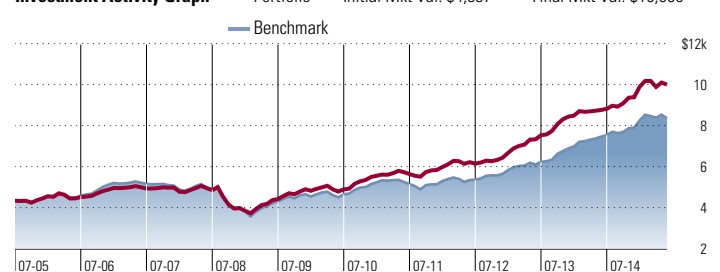


World Regions



Performance 06-30-2015

Investment Activity Graph



% of Stocks	Portfolio %	Bmark %
Cyclical	34.44	41.01
Basic Matls	4.22	6.70
Consumer Cycl	16.59	9.18
Financial Svs	11.96	21.65
Real Estate	1.67	3.48
Sensitive	38.76	37.32
Commun Svs	1.36	4.87
Energy	4.08	12.25
Industrials	18.86	9.70
Technology	14.46	10.50
Defensive	26.70	21.67
Consumer Def	9.08	7.56
Healthcare	16.10	11.52
Utilities	1.52	2.59
Not Classified	0.10	0.00

% of Stocks	Portfolio %	Bmark %
Greater Europe	8.66	8.42
United Kingdom	2.79	2.53
Europe-Developed	5.87	5.82
Europe-Emerging	0.00	0.00
Africa/Middle East	0.00	0.07
Greater Asia	2.91	4.27
Japan	0.00	2.77
Australasia	1.18	0.84
Asia-Developed	0.53	0.52
Asia-Emerging	1.20	0.14
Americas	88.43	87.31
Canada	24.95	38.51
United States	63.48	48.77
Latin America	0.00	0.03
Not Classified	0.00	0.00

Trailing Returns*	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-1.78	14.08	17.17	15.88	9.08
Benchmark Return	-1.31	11.94	16.04	13.17	7.15
+/- Benchmark Return	-0.47	2.14	1.13	2.71	1.93

*Full return history is not available for all securities. Please see Return Participation disclosure.

Calendar Returns*	Portfolio %	Benchmark %	+/- Benchmark
YTD	6.54	5.81	0.73
2014	11.24	14.69	-3.45
2013	31.08	21.93	9.15
2012	10.21	9.81	0.40
2011	6.23	-0.16	6.39
2010	12.29	10.66	1.63
2009	23.17	16.04	7.13
2008	-20.22	-20.89	0.67
2007	2.18	-0.88	3.06
2006	9.60	14.91	-5.31

Holdings 06-30-2015

Top 7 holdings out of 7

	Holding Value \$	% Assets
Fidelity Canadian Large Cap Sr B (CAD)	2,372	23.72
Mackenzie Ivy Fgn Eq A (CAD)	1,992	19.92
TD US Blue Chip Equity - A (CAD)	1,612	16.12
Fidelity Small Cap America Sr B (CAD)	1,130	11.30
Sentry Small/Mid Cap Income (CAD)	981	9.81
RBC Global Corporate Bond Sr A (CAD)	963	9.63
Dynamic Advantage Bond (CAD)	949	9.49

Portfolio Snapshot Paterson Balanced Growth

Portfolio Value
\$10,000.00

Avg. Fund MER (%)
2.31

Est. Annual Fund Expense
\$236.48

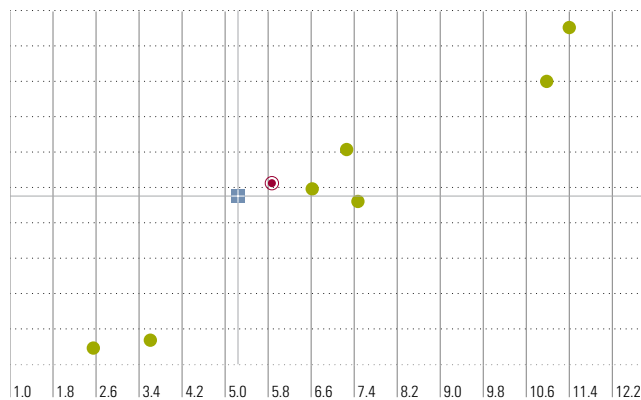
Portfolio Yield (%)
0.93

Benchmark
Custom

Risk Analysis 06-30-2015

Risk/Reward Scatterplot

● Portfolio ● Holdings ■ Bmark 3 Year Mean



3 Year Standard Deviation

Performance History Graph

■ Portfolio Calendar Returns +/- Benchmark in %



Risk and Return Statistics*

	1 Yr		3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	7.53	6.71	5.87	5.24	5.92	6.14	8.28	8.67
Mean	14.08	11.94	17.17	16.04	15.88	13.17	9.08	7.15
Sharpe Ratio	1.80	1.69	2.80	2.91	2.55	2.02	0.91	0.65
Sortino Ratio	4.07	4.16	8.14	8.60	6.81	4.24	1.33	0.91

MPT Statistics*

	1 Yr Portfolio	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	1.69	1.41	4.11	2.27
Beta	1.03	0.97	0.85	0.91
R-Squared	83.60	75.50	78.33	90.30
Information Ratio	0.69	0.39	0.91	0.70
Tracking Error	3.08	2.90	2.98	2.78

Portfolio-Level Performance Disclosure

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Fundamental Analysis 06-30-2015

Market Maturity

	Portfolio	Bmark
% of Stocks	98.80	99.83
Developed Markets	1.20	0.17
Emerging Markets	0.00	0.00

Not Available

Valuation Multiples

	Portfolio	Bmark
Price/Earnings	20.59	17.78
Price/Book	3.05	2.16
Price/Sales	1.12	1.60
Price/Cash Flow	13.40	10.10

Profitability

	Portfolio	Bmark
% of Stocks	2015-06	2015-06
Net Margin	10.97	13.08
ROE	19.47	16.78
ROA	7.07	5.75
Debt/Capital	37.59	36.85

Geometric Avg Capitalization (\$Mil)

Portfolio	19,702.52
Benchmark	46,652.28

Credit Quality Breakdown

	% of Bonds
AAA	17.24
AA	17.00
A	22.42
BBB	26.08
BB	6.31
B	4.68
Below B	0.17
NR	6.10

Interest Rate Risk

	Bonds	% Not Available
Avg Eff Maturity	—	100.00
Avg Eff Duration	—	100.00
Avg Credit Quality	BBB	0.00
Avg Wtd Coupon	4.51	0.00

Upside & Downside Capture Ratio 06-30-2015

Portfolio	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Portfolio Upside	110.67 ↑	100.07 ↑	103.72 ↑	100.13 ↑	— ↑
Portfolio Downside	95.21 ↓	53.15 ↓	54.81 ↓	79.66 ↓	— ↓

*Full return history is not available for all securities. Please see Return Participation disclosure.

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Portfolio Snapshot Paterson Balanced Growth

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	2.31	\$236.48	0.93	Custom

Standardized and Tax Adjusted Returns

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded rates of return include the effects of interest-on-interest.

Total Returns (%) 06-30-2015

Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Expenses Paid (C \$)	Avg. Exp. Ratio of Cat. %	Gross Exp Ratio %
Dynamic Advantage Bond (CAD)	2.24	2.72	3.99	4.41	2.72	11-08-2000	15.24	1.22	1.58
Fidelity Canadian Large Cap Sr B (CAD)	7.48	16.67	16.84	11.42	9.77	02-01-1988	55.59	1.96	2.29
Fidelity Small Cap America Sr B (CAD)	35.86	30.81	27.95	10.81	11.32	04-05-1994	27.20	1.91	2.35
Mackenzie Ivy Fgn Eq A (CAD)	14.04	15.57	12.91	7.13	8.08	10-16-1992	51.72	2.02	2.53
RBC Global Corporate Bond Sr A (CAD)	1.44	3.41	4.53	4.48	4.49	08-23-2004	17.05	1.43	1.74
Sentry Small/Mid Cap Income (CAD)	6.85	20.12	19.30	—	13.82	07-28-2005	27.34	2.16	2.71
TD US Blue Chip Equity - A (CAD)	29.67	26.09	21.66	7.69	1.87	11-01-2000	42.35	1.85	2.56
BofAML Canada Broad Market TR CAD (CAD)	6.44	3.83	5.19	5.06	7.14	06-30-1992			
MSCI World GR CAD (CAD)	19.52	22.93	17.45	7.17	9.98	12-31-1969			
S&P 500 TR CAD (CAD)	25.91	25.51	21.19	8.10	4.81	01-31-2002			
S&P/TSX Composite TR (CAD)	-1.16	11.12	8.28	6.86	9.16	01-31-1956			

Portfolio Snapshot Paterson Balanced Growth

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	2.31	\$236.48	0.93	Custom

Return Participation 06-30-2015

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calculated using return, including standard deviation, mean, Sharpe ratio, alpha, beta and R-squared. The following securities do not have 120 months of return data reflected in the report.

Security

Sentry Small/Mid Cap Income (CAD)

Start Date

08-31-2005

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.

See Disclosure Page for Standardized Returns.

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Portfolio Snapshot Paterson Conservative

Portfolio Value
\$10,000.00

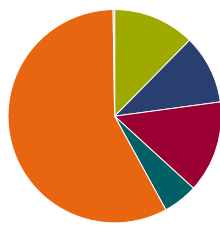
Avg. Fund MER (%)
1.49

Est. Annual Fund Expense
\$151.87

Portfolio Yield (%)
1.88

Benchmark
Custom

Analysis 06-30-2015



Asset Allocation

- Cash
- Canadian Equity
- US Equity
- International Equity
- Fixed Income
- Other/Not Classified

Portfolio Net %	Bmark Net %
12.37	0.00
10.49	15.30
13.92	15.60
5.25	4.07
57.73	20.00
0.24	45.03

Morningstar Equity Style Box %

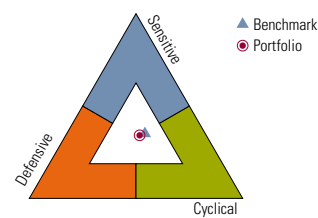
9	23	17	Large	Total Stock Holdings 132
12	17	11		
3	5	3		
% Not Classified			0	Total Bond Holdings 1,325
Value	Blend	Growth		% Not Classified 0
0-10	10-25	25-50	>50	

Morningstar Fixed Income Style Box %

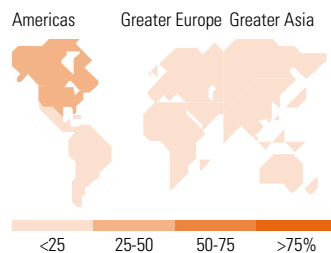
72	0	0	High	Total Bond Holdings 1,325
11	0	17		
0	0	0		
% Not Classified			0	% Not Classified 0
Ltd	Mod	Ext		% Not Classified 0
0-10	10-25	25-50	>50	

Stock Analysis 06-30-2015

Stock Sectors

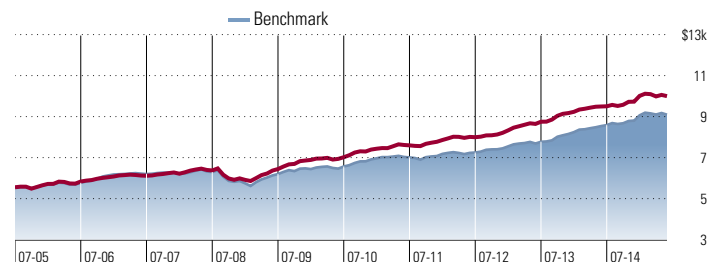


World Regions



Performance 06-30-2015

Investment Activity Graph



% of Stocks	Portfolio %	Bmark %
Cyclical	37.03	41.90
Basic Matls	5.50	7.08
Consumer Cycl	15.75	8.88
Financial Svs	13.28	22.32
Real Estate	2.50	3.62
Sensitive	35.07	37.24
Commun Svs	1.15	4.94
Energy	5.23	12.92
Industrials	19.13	9.55
Technology	9.56	9.83
Defensive	27.66	20.86
Consumer Def	13.43	7.28
Healthcare	12.94	11.04
Utilities	1.29	2.54
Not Classified	0.24	0.00

% of Stocks	Portfolio %	Bmark %
Greater Europe	13.86	7.70
United Kingdom	4.93	2.31
Europe-Developed	8.93	5.32
Europe-Emerging	0.00	0.00
Africa/Middle East	0.00	0.07
Greater Asia	3.17	3.91
Japan	0.00	2.54
Australasia	2.18	0.77
Asia-Developed	0.99	0.47
Asia-Emerging	0.00	0.13
Americas	82.97	88.40
Canada	34.65	43.75
United States	48.32	44.62
Latin America	0.00	0.03
Not Classified	0.00	0.00

Trailing Returns*

	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-0.95	5.31	7.67	7.58	6.17
Benchmark Return	-0.67	6.51	7.94	7.07	5.21
+/- Benchmark Return	-0.28	-1.20	-0.27	0.51	0.96

*Full return history is not available for all securities. Please see Return Participation disclosure.

Calendar Returns*

	Portfolio %	Benchmark %	+/- Benchmark
YTD	2.76	3.30	-0.54
2014	6.07	7.99	-1.92
2013	11.74	9.43	2.31
2012	5.62	5.26	0.36
2011	5.13	2.39	2.74
2010	7.78	6.76	1.02
2009	14.55	10.47	4.08
2008	-4.58	-6.52	1.94
2007	3.82	2.27	1.55
2006	6.96	8.72	-1.76

Best/Worst Time Periods

	Best %	Worst %
3 Months	6.22 (Mar 2009-May 2009)	-8.55 (Sep 2008-Nov 2008)
1 Year	18.63 (Mar 2009-Feb 2010)	-6.74 (Mar 2008-Feb 2009)
3 Years	10.63 (Mar 2009-Feb 2012)	0.81 (Mar 2006-Feb 2009)

Holdings 06-30-2015

Top 6 holdings out of 6

	Holding Value \$	% Assets
PH&N Short Term Bond & Mortgage Sr D (CAD)	4,478	44.78
Mackenzie Ivy Fgn Eq A (CAD)	1,546	15.46
Sentry Small/Mid Cap Income (CAD)	1,015	10.15
RBC Global Corporate Bond Sr A (CAD)	996	9.96
Dynamic Advantage Bond (CAD)	982	9.82
Fidelity Canadian Large Cap Sr B (CAD)	982	9.82

Portfolio Snapshot Paterson Conservative

Portfolio Value

\$10,000.00

Avg. Fund MER (%)

1.49

Est. Annual Fund Expense

\$151.87

Portfolio Yield (%)

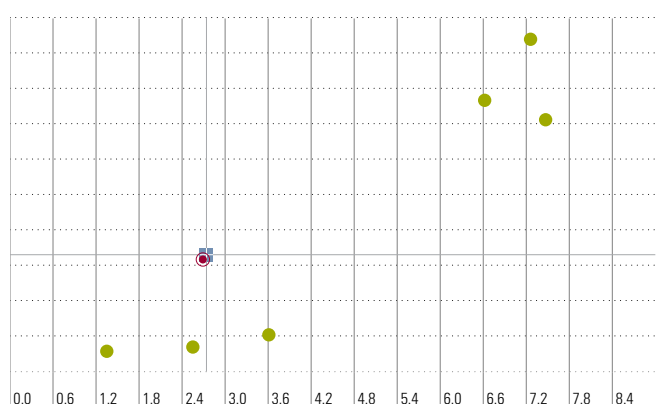
1.88

Benchmark

Custom

Risk Analysis 06-30-2015
Risk/Reward Scatterplot

Portfolio Holdings Bmark 3 Year Mean


Performance History Graph

Portfolio Calendar Returns +/- Benchmark in %


Risk and Return Statistics*

	1 Yr		3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	3.73	3.73	2.69	2.74	2.56	2.78	3.57	3.89
Mean	5.31	6.51	7.67	7.94	7.58	7.07	6.17	5.21
Sharpe Ratio	1.23	1.55	2.54	2.59	2.61	2.22	1.21	0.88
Sortino Ratio	2.93	4.07	7.47	6.95	7.86	5.26	1.86	1.30

MPT Statistics*

	1 Yr Portfolio	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	-0.93	0.49	1.57	1.38
Beta	0.96	0.89	0.82	0.86
R-Squared	92.86	82.40	79.26	86.68
Information Ratio	-1.15	-0.24	0.40	0.65
Tracking Error	1.04	1.15	1.28	1.47

Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown. The performance data reflects monthly portfolio rebalancing.

Fundamental Analysis 06-30-2015
Market Maturity

	Portfolio	Bmark
% of Stocks	100.00	99.84
Developed Markets	0.00	0.16
Emerging Markets	0.00	0.00

Valuation Multiples

	Portfolio	Bmark
Price/Earnings	19.27	17.67
Price/Book	2.66	2.13
Price/Sales	1.15	1.60
Price/Cash Flow	12.07	9.97

Profitability

	Portfolio	Bmark
% of Stocks	2015-06	2015-06
Net Margin	10.22	13.02
ROE	18.82	16.38
ROA	6.17	5.53
Debt/Capital	38.29	36.65

Geometric Avg Capitalization (\$Mil)

Portfolio	14,753.56
Benchmark	43,646.37

Credit Quality Breakdown

	% of Bonds
AAA	31.12
AA	24.38
A	12.50
BBB	14.97
BB	1.82
B	1.35
Below B	0.05
NR	13.82

Interest Rate Risk

	Bonds	% Not Available
Avg Eff Maturity	—	100.00
Avg Eff Duration	—	100.00
Avg Credit Quality	A	0.00
Avg Wtd Coupon	3.26	0.00

Upside & Downside Capture Ratio 06-30-2015

Portfolio	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Portfolio Upside	87.96 ↑	94.89 ↑	99.25 ↑	99.72 ↑	— ↑
Portfolio Downside	104.13 ↓	82.99 ↓	63.24 ↓	69.91 ↓	— ↓

*Full return history is not available for all securities. Please see Return Participation disclosure.

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Portfolio Snapshot Paterson Conservative

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	1.49	\$151.87	1.88	Custom

Standardized and Tax Adjusted Returns

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded

rates of return include the effects of interest-on-interest.

Total Returns (%) 06-30-2015

Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Expenses Paid (C \$)	Avg. Exp. Ratio of Cat. %	Gross Exp Ratio %
Dynamic Advantage Bond (CAD)	2.24	2.72	3.99	4.41	2.72	11-08-2000	15.77	1.22	1.58
Fidelity Canadian Large Cap Sr B (CAD)	7.48	16.67	16.84	11.42	9.77	02-01-1988	23.00	1.96	2.29
Mackenzie Ivy Fgn Eq A (CAD)	14.04	15.57	12.91	7.13	8.08	10-16-1992	40.13	2.02	2.53
PH&N Short Term Bond & Mortgage Sr D (CAD)	2.98	2.48	2.70	3.43	4.87	12-31-1993	27.03	1.12	0.60
RBC Global Corporate Bond Sr A (CAD)	1.44	3.41	4.53	4.48	4.49	08-23-2004	17.64	1.43	1.74
Sentry Small/Mid Cap Income (CAD)	6.85	20.12	19.30	—	13.82	07-28-2005	28.29	2.16	2.71
BofAML Canada Broad Market 1-3 Yr TR CAD (CAD)	2.31	1.96	2.17	3.19	4.13	01-31-1997			
BofAML Canada Broad Market TR CAD (CAD)	6.44	3.83	5.19	5.06	7.14	06-30-1992			
MSCI World GR CAD (CAD)	19.52	22.93	17.45	7.17	9.98	12-31-1969			
S&P 500 TR CAD (CAD)	25.91	25.51	21.19	8.10	4.81	01-31-2002			
S&P/TSX Composite TR (CAD)	-1.16	11.12	8.28	6.86	9.16	01-31-1956			

Portfolio Snapshot Paterson Conservative

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	1.49	\$151.87	1.88	Custom

Return Participation 06-30-2015

This portfolio report includes securities for which return data is not available for the entire history represented. When return is not available for a security, the remaining securities returns are reweighted to maintain consistent proportions for the securities that do have returns. The reweighting impacts trailing return data, as well as statistics that are

calculated using return, including standard deviation, mean, Sharpe ratio, alpha, beta and R-squared. The following securities do not have 120 months of return data reflected in the report.

Security

Sentry Small/Mid Cap Income (CAD)

Start Date

08-31-2005

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.

See Disclosure Page for Standardized Returns.

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Portfolio Snapshot Paterson Growth

Portfolio Value
\$10,000.00

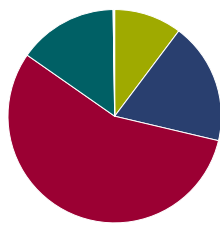
Avg. Fund MER (%)
2.47

Est. Annual Fund Expense
\$253.63

Portfolio Yield (%)
0.31

Benchmark
Custom

Analysis 06-30-2015



Asset Allocation

- Cash
- Canadian Equity
- US Equity
- International Equity
- Fixed Income
- Other/Not Classified

Portfolio Net %	Bmark Net %
10.26	0.00
18.43	35.94
56.01	51.71
15.07	12.26
0.12	0.00
0.11	0.09

Morningstar Equity Style Box %

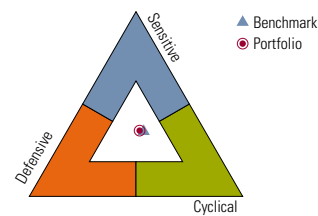
6	19	34	Large	Total Stock Holdings	321	
7	12	12		Mid	% Not Classified	0
1	5	4		Small		
Value Blend Growth						
0-10 10-25 25-50 >50						

Morningstar Fixed Income Style Box %

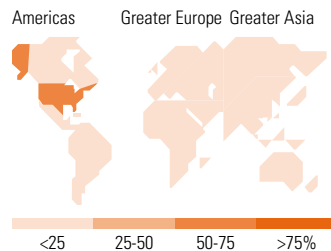
			High	Total Bond Holdings 1	% Not Classified 100
0	0	0			
0	0	0			
0	0	0			
			Med		
			Low		
Ltd	Mod	Ext			
0-10 10-25 25-50 >50					

Stock Analysis 06-30-2015

Stock Sectors

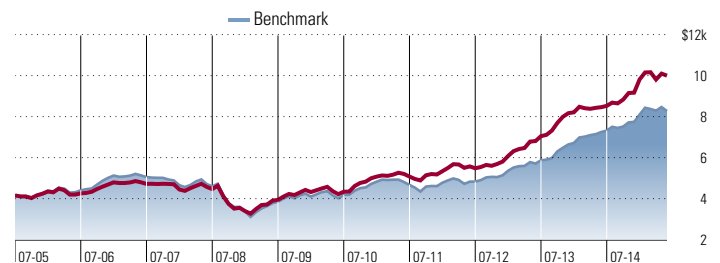


World Regions



Performance 06-30-2015

Investment Activity Graph



% of Stocks	Portfolio %	Bmark %
Cyclical	35.41	40.41
Basic Matls	4.84	6.47
Consumer Cycl	18.13	9.31
Financial Svs	10.93	21.23
Real Estate	1.51	3.40
Sensitive	38.50	37.50
Commun Svs	1.26	4.82
Energy	3.86	11.96
Industrials	18.64	9.77
Technology	14.74	10.95
Defensive	26.09	22.09
Consumer Def	7.61	7.68
Healthcare	17.28	11.80
Utilities	1.20	2.61
Not Classified	0.00	0.00

% of Stocks	Portfolio %	Bmark %
Greater Europe	11.63	8.13
United Kingdom	3.08	2.43
Europe-Developed	8.31	5.63
Europe-Emerging	0.00	0.00
Africa/Middle East	0.24	0.07
Greater Asia	4.11	4.11
Japan	0.82	2.66
Australasia	0.93	0.81
Asia-Developed	0.65	0.50
Asia-Emerging	1.71	0.14
Americas	84.26	87.75
Canada	19.98	35.97
United States	63.68	51.76
Latin America	0.60	0.02
Not Classified	0.00	0.00

Trailing Returns*	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-1.63	18.18	21.52	18.83	9.62
Benchmark Return	-1.20	14.09	19.65	15.53	7.58
+/- Benchmark Return	-0.43	4.09	1.87	3.30	2.04

*Full return history is not available for all securities. Please see Return Participation disclosure.

Calendar Returns*	Portfolio %	Benchmark %	+/- Benchmark
YTD	9.06	6.82	2.24
2014	12.24	16.55	-4.31
2013	40.66	29.26	11.40
2012	12.11	11.45	0.66
2011	3.72	-2.27	5.99
2010	12.81	11.25	1.56
2009	24.63	17.93	6.70
2008	-24.48	-26.41	1.93
2007	0.28	-2.57	2.85
2006	10.69	17.56	-6.87

Best/Worst Time Periods	Best %	Worst %
3 Months	13.64 (Mar 2009-May 2009)	-24.13 (Sep 2008-Nov 2008)
1 Year	40.66 (Jan 2013-Dec 2013)	-25.50 (Dec 2007-Nov 2008)
3 Years	22.70 (Mar 2012-Feb 2015)	-8.81 (Mar 2006-Feb 2009)

Holdings 06-30-2015

Top 6 holdings out of 6

Holding	Value \$	% Assets
TD US Blue Chip Equity - A (CAD)	2,676	26.76
Fidelity Canadian Large Cap Sr B (CAD)	2,363	23.63
Mackenzie Ivy Fgn Eq A (CAD)	1,985	19.85
Fidelity Small Cap America Sr B (CAD)	1,126	11.26
Sentry Small/Mid Cap Income (CAD)	978	9.78
CI Black Creek Global Leaders Class A (CAD)	873	8.73

Portfolio Snapshot Paterson Growth

Portfolio Value
\$10,000.00

Avg. Fund MER (%)
2.47

Est. Annual Fund Expense
\$253.63

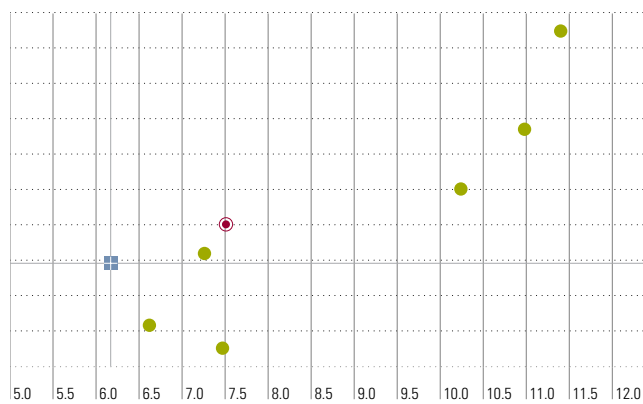
Portfolio Yield (%)
0.31

Benchmark
Custom

Risk Analysis 06-30-2015

Risk/Reward Scatterplot

● Portfolio ● Holdings ■ Bmark 3 Year Mean



3 Year Standard Deviation

Performance History Graph

■ Portfolio Calendar Returns +/- Benchmark in %



Risk and Return Statistics*

	1 Yr		3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	9.38	7.45	7.51	6.17	7.75	7.68	10.20	10.70
Mean	18.18	14.09	21.52	19.65	18.83	15.53	9.62	7.58
Sharpe Ratio	1.90	1.81	2.78	3.06	2.34	1.93	0.81	0.59
Sortino Ratio	4.54	4.52	8.28	10.26	6.07	3.93	1.20	0.82

MPT Statistics*

	1 Yr Portfolio	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	2.29	0.97	4.38	2.44
Beta	1.11	1.04	0.89	0.90
R-Squared	78.32	73.09	78.19	89.56
Information Ratio	0.90	0.48	0.87	0.58
Tracking Error	4.55	3.92	3.80	3.53

Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown. The performance data reflects monthly portfolio rebalancing.

Fundamental Analysis 06-30-2015

Market Maturity

	Portfolio	Bmark
% of Stocks	97.69	99.83
Developed Markets	2.31	0.17
Emerging Markets	0.00	0.00

Valuation Multiples

	Portfolio	Bmark
Price/Earnings	21.27	17.85
Price/Book	3.10	2.19
Price/Sales	1.20	1.61
Price/Cash Flow	13.54	10.19

Profitability

	Portfolio	Bmark
% of Stocks	2015-06	2015-06
Net Margin	11.19	13.13
ROE	19.13	17.04
ROA	7.21	5.89
Debt/Capital	36.77	36.97

Geometric Avg Capitalization (\$Mil)

Portfolio	21,816.44
Benchmark	48,605.49

Credit Quality Breakdown

	% of Bonds
AAA	0.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	100.00
Below B	0.00
NR	0.00

Interest Rate Risk

	Bonds	% Not Available
Avg Eff Maturity	—	100.00
Avg Eff Duration	—	100.00
Avg Credit Quality	B	0.00
Avg Wtd Coupon	11.00	0.00

Upside & Downside Capture Ratio 06-30-2015

Portfolio	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Portfolio Upside	119.85 ↑	102.07 ↑	103.61 ↑	97.79 ↑	— ↑
Portfolio Downside	100.21 ↓	45.87 ↓	57.45 ↓	79.77 ↓	— ↓

*Full return history is not available for all securities. Please see Return Participation disclosure.

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Portfolio Snapshot Paterson Growth

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	2.47	\$253.63	0.31	Custom

Standardized and Tax Adjusted Returns

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded rates of return include the effects of interest-on-interest.

Total Returns (%) 06-30-2015

Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Expenses Paid (C \$)	Avg. Exp. Ratio of Cat. %	Gross Exp Ratio %
CI Black Creek Global Leaders Class A (CAD)	14.30	23.22	15.82	6.86	6.08	02-01-2005	22.11	2.02	2.47
Fidelity Canadian Large Cap Sr B (CAD)	7.48	16.67	16.84	11.42	9.77	02-01-1988	55.37	1.96	2.29
Fidelity Small Cap America Sr B (CAD)	35.86	30.81	27.95	10.81	11.32	04-05-1994	27.09	1.91	2.35
Mackenzie Ivy Fgn Eq A (CAD)	14.04	15.57	12.91	7.13	8.08	10-16-1992	51.52	2.02	2.53
Sentry Small/Mid Cap Income (CAD)	6.85	20.12	19.30	—	13.82	07-28-2005	27.23	2.16	2.71
TD US Blue Chip Equity - A (CAD)	29.67	26.09	21.66	7.69	1.87	11-01-2000	70.31	1.85	2.56
MSCI World GR CAD (CAD)	19.52	22.93	17.45	7.17	9.98	12-31-1969			
S&P 500 TR CAD (CAD)	25.91	25.51	21.19	8.10	4.81	01-31-2002			
S&P/TSX Composite TR (CAD)	-1.16	11.12	8.28	6.86	9.16	01-31-1956			

Portfolio Snapshot Paterson Growth

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	2.47	\$253.63	0.31	Custom

Return Participation 06-30-2015

This portfolio report includes securities for which return data is not available for the entire history represented. When return is not available for a security, the remaining securities returns are reweighted to maintain consistent proportions for the securities that do have returns. The reweighting impacts trailing return data, as well as statistics that are

calculated using return, including standard deviation, mean, Sharpe ratio, alpha, beta and R-squared. The following securities do not have 120 months of return data reflected in the report.

Security

Sentry Small/Mid Cap Income (CAD)

Start Date

08-31-2005

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.

See Disclosure Page for Standardized Returns.

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Portfolio Snapshot Paterson Moderate Balanced

Portfolio Value
\$10,000.03

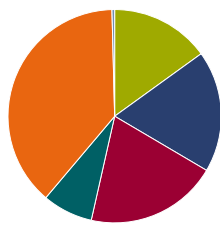
Avg. Fund MER (%)
2.08

Est. Annual Fund Expense
\$212.89

Portfolio Yield (%)
1.87

Benchmark
Custom

Analysis 06-30-2015



Asset Allocation

- Cash
- Canadian Equity
- US Equity
- International Equity
- Fixed Income
- Other/Not Classified

Portfolio Net %	Bmark Net %
15.04	0.00
18.43	20.46
20.05	28.33
7.64	6.17
38.43	45.00
0.41	0.04

Morningstar Equity Style Box %

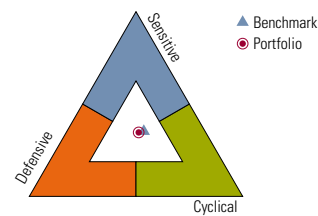
12	22	17	Large	Total Stock Holdings	132	
12	15	12		Mid	% Not Classified	1
2	4	3		Small		
Value	Blend	Growth				
0-10	10-25	25-50			>50	

Morningstar Fixed Income Style Box %

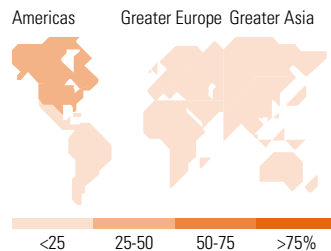
			Total Bond Holdings
0	0	0	1,115
			% Not Classified
70	0	30	0
0	0	0	
Ltd	Mod	Ext	

Stock Analysis 06-30-2015

Stock Sectors

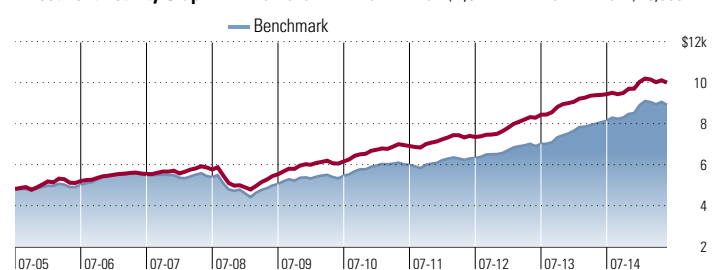


World Regions



Performance 06-30-2015

Investment Activity Graph



% of Stocks	Portfolio %	Bmark %
Cyclical	35.36	40.50
Basic Matls	5.55	6.52
Consumer Cycl	12.87	9.22
Financial Svs	14.88	21.34
Real Estate	2.06	3.42
Sensitive	36.05	37.59
Commun Svs	1.58	4.82
Energy	5.06	12.14
Industrials	17.47	9.74
Technology	11.94	10.89
Defensive	28.05	21.91
Consumer Def	13.45	7.60
Healthcare	12.51	11.72
Utilities	2.09	2.59
Not Classified	0.54	0.00

% of Stocks	Portfolio %	Bmark %
Greater Europe	12.72	7.44
United Kingdom	4.25	2.22
Europe-Developed	8.47	5.16
Europe-Emerging	0.00	0.00
Africa/Middle East	0.00	0.06
Greater Asia	2.73	3.76
Japan	0.00	2.42
Australasia	1.88	0.74
Asia-Developed	0.85	0.46
Asia-Emerging	0.00	0.14
Americas	84.55	88.80
Canada	38.80	37.23
United States	45.75	51.55
Latin America	0.00	0.02
Not Classified	0.00	0.00

Trailing Returns*	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-1.51	6.37	10.54	10.56	7.86
Benchmark Return	-1.46	10.51	12.26	10.83	6.61
+/- Benchmark Return	-0.05	-4.14	-1.72	-0.27	1.25

*Full return history is not available for all securities. Please see Return Participation disclosure.

Calendar Returns*	Portfolio %	Benchmark %	+/- Benchmark
YTD	3.04	4.77	-1.73
2014	7.82	13.20	-5.38
2013	17.87	14.41	3.46
2012	7.06	7.95	-0.89
2011	6.87	3.26	3.61
2010	10.89	9.61	1.28
2009	20.46	12.45	8.01
2008	-12.42	-12.89	0.47
2007	4.49	0.31	4.18
2006	8.53	11.38	-2.85

Holdings 06-30-2015

Top 5 holdings out of 5

Holding	Value \$	% Assets
Dynamic Advantage Bond (CAD)	3,450	34.50
Fidelity Canadian Large Cap Sr B (CAD)	2,463	24.63
Mackenzie Ivy Fgn Eq A (CAD)	2,069	20.69
Sentry Small/Mid Cap Income (CAD)	1,019	10.19
RBC Global Corporate Bond Sr A (CAD)	1,000	10.00

Portfolio Snapshot Paterson Moderate Balanced

Portfolio Value
\$10,000.03

Avg. Fund MER (%)
2.08

Est. Annual Fund Expense
\$212.89

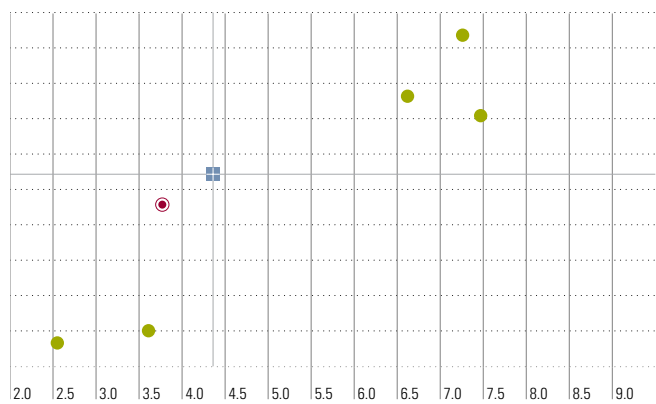
Portfolio Yield (%)
1.87

Benchmark
Custom

Risk Analysis 06-30-2015

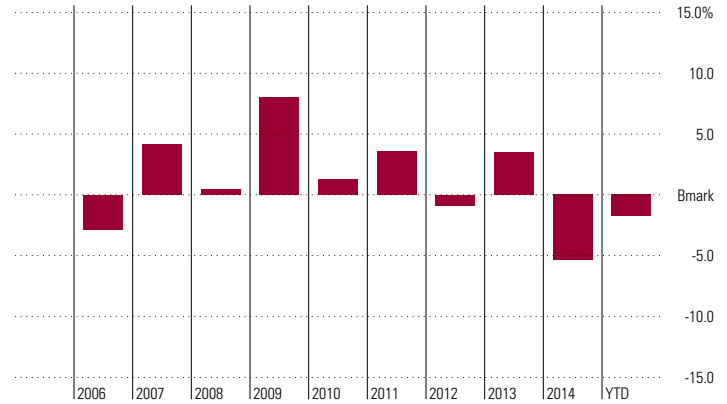
Risk/Reward Scatterplot

● Portfolio ● Holdings ■ Bmark 3 Year Mean



Performance History Graph

■ Portfolio Calendar Returns +/- Benchmark in %



Risk and Return Statistics*

	1 Yr		3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	4.80	6.04	3.77	4.36	3.76	4.39	5.89	6.18
Mean	6.37	10.51	10.54	12.26	10.56	10.83	7.86	6.61
Sharpe Ratio	1.18	1.63	2.57	2.62	2.57	2.27	1.04	0.80
Sortino Ratio	2.65	4.11	7.44	6.92	7.03	5.46	1.51	1.15

MPT Statistics*

	1 Yr Portfolio	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	-1.78	1.02	2.01	1.76
Beta	0.77	0.76	0.76	0.88
R-Squared	94.80	77.22	78.85	84.53
Information Ratio	-1.97	-0.81	-0.13	0.50
Tracking Error	2.10	2.12	2.02	2.50

Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown. The performance data reflects monthly portfolio rebalancing.

Fundamental Analysis 06-30-2015

Market Maturity

	Portfolio	Bmark
% of Stocks	100.00	99.84
Developed Markets	0.00	0.16
Emerging Markets	0.00	0.00

Valuation Multiples

	Portfolio	Bmark
Price/Earnings	18.86	17.84
Price/Book	2.61	2.19
Price/Sales	1.12	1.62
Price/Cash Flow	11.87	10.17

Profitability

	Portfolio	Bmark
% of Stocks	2015-06	2015-06
Net Margin	9.90	13.13
ROE	18.31	17.00
ROA	5.80	5.86
Debt/Capital	37.61	36.95

Geometric Avg Capitalization (\$Mil)

Portfolio	15,966.84
Benchmark	48,178.32

Credit Quality Breakdown

	% of Bonds
AAA	29.54
AA	18.45
A	17.00
BBB	21.69
BB	4.84
B	2.92
Below B	0.09
NR	5.46

Interest Rate Risk

	Bonds	% Not Available
Avg Eff Maturity	—	100.00
Avg Eff Duration	—	100.00
Avg Credit Quality	A	0.00
Avg Wtd Coupon	4.33	0.00

Upside & Downside Capture Ratio 06-30-2015

Portfolio	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Portfolio Upside	69.25 ↑	84.17 ↑	91.53 ↑	98.92 ↑	— ↑
Portfolio Downside	88.29 ↓	69.66 ↓	66.23 ↓	76.43 ↓	— ↓

*Full return history is not available for all securities. Please see Return Participation disclosure.

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Portfolio Snapshot Paterson Moderate Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.03	2.08	\$212.89	1.87	Custom

Standardized and Tax Adjusted Returns

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded rates of return include the effects of interest-on-interest.

Total Returns (%) 06-30-2015

Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Expenses Paid (C \$)	Avg. Exp. Ratio of Cat. %	Gross Exp Ratio %
Dynamic Advantage Bond (CAD)	2.24	2.72	3.99	4.41	2.72	11-08-2000	55.38	1.22	1.58
Fidelity Canadian Large Cap Sr B (CAD)	7.48	16.67	16.84	11.42	9.77	02-01-1988	57.72	1.96	2.29
Mackenzie Ivy Fgn Eq A (CAD)	14.04	15.57	12.91	7.13	8.08	10-16-1992	53.70	2.02	2.53
RBC Global Corporate Bond Sr A (CAD)	1.44	3.41	4.53	4.48	4.49	08-23-2004	17.71	1.43	1.74
Sentry Small/Mid Cap Income (CAD)	6.85	20.12	19.30	—	13.82	07-28-2005	28.39	2.16	2.71
BofAML Canada Broad Market TR CAD (CAD)	6.44	3.83	5.19	5.06	7.14	06-30-1992			
MSCI World GR CAD (CAD)	19.52	22.93	17.45	7.17	9.98	12-31-1969			
S&P 500 TR CAD (CAD)	25.91	25.51	21.19	8.10	4.81	01-31-2002			
S&P/TSX Composite TR (CAD)	-1.16	11.12	8.28	6.86	9.16	01-31-1956			

Portfolio Snapshot Paterson Moderate Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.03	2.08	\$212.89	1.87	Custom

Return Participation 06-30-2015

This portfolio report includes securities for which return data is not available for the entire history represented. When return is not available for a security, the remaining securities returns are reweighted to maintain consistent proportions for the securities that do have returns. The reweighting impacts trailing return data, as well as statistics that are

calculated using return, including standard deviation, mean, Sharpe ratio, alpha, beta and R-squared. The following securities do not have 120 months of return data reflected in the report.

Security

Sentry Small/Mid Cap Income (CAD)

Start Date

08-31-2005

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Portfolio Snapshot Report

Disclosure Statement

General

Investment portfolios illustrated in this report have the user input the portfolio holdings, initial investment amount, start and end dates and amount for all subsequent investments into and withdrawals from each holding, as well as tax rates, loads, and other factors that would have affected portfolio performance.

The portfolios are theoretical and are for illustrative purposes only, and are not reflective of an investor's actual experience. The performance data given represents past performance and should not be considered indicative of future results. Average Fund MER is a weighted average calculation based on reported management expense ratios of the underlying retail, F-class, segregated, and exchange traded fund investments in the portfolio. All other non-applicable security types, as well as, funds for which management expense ratio data is not available, are excluded from the weighted calculation. Estimated Annual Fund Expense is the sum of all available calculated expenses paid for individual fund investments in the portfolio. Principal value and investment return of stocks and mutual funds will fluctuate, and an investor's shares/units when redeemed will be worth more or less than the original investment. Stocks, mutual funds, and variable annuity/life products are not CDIC-insured, may lose value, and are not guaranteed by a bank or other financial institution. Portfolio statistics change over time.

When used as supplemental sales literature, the Portfolio Snapshot report must be preceded or accompanied by the fund/policy's current prospectus or equivalent. In all cases, this disclosure statement should accompany the Portfolio Snapshot report.

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