

Model Portfolio Summary Report

May 12, 2015

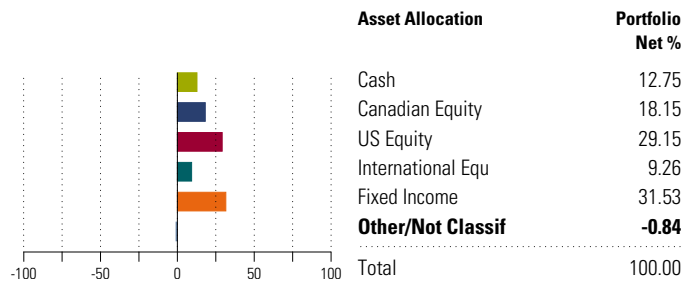
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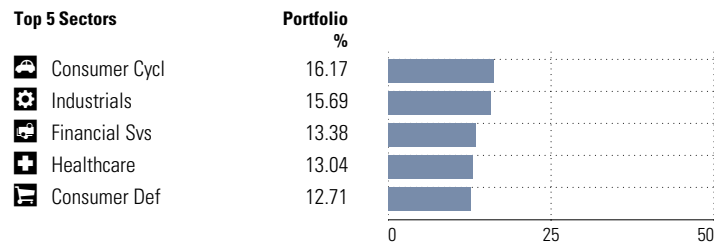
Portfolio Summary Paterson Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.01	2.19	\$224.22	1.44	Custom

Asset Allocation 04-30-2015



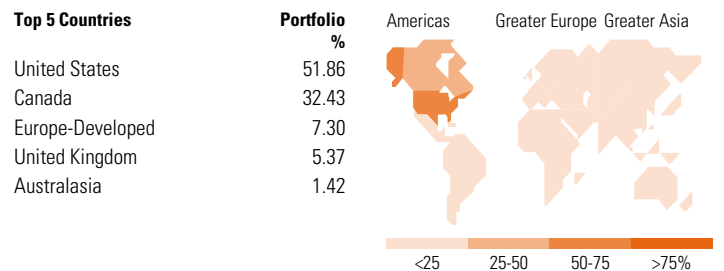
Stock Analysis 04-30-2015



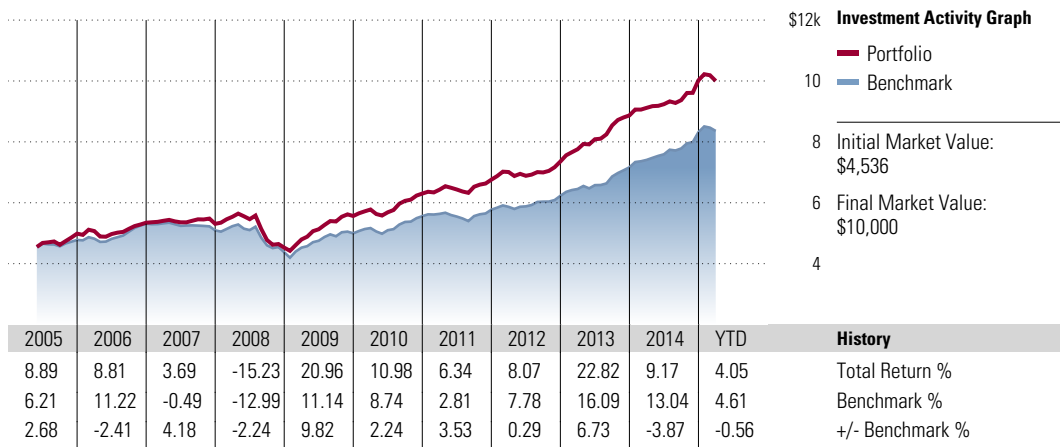
Bond Analysis 04-30-2015

Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	22.42	Government	26.20
AA	19.60	Municipal	2.68
A	19.76	Corporate	59.08
BBB	27.36	Securitized	0.55
BB	5.79	Cash & Equivalents	11.49
B	3.29	Derivative	0.00
Below B	0.12		
NR	1.66		

World Regions 04-30-2015



Performance 04-30-2015



Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	-1.85	-1.27
3 Months	-0.24	0.47
6 Months	6.72	7.39
1 Year	9.67	12.82
3 Years	12.57	12.52
5 Years	11.59	10.09
10 Years	8.40	6.52

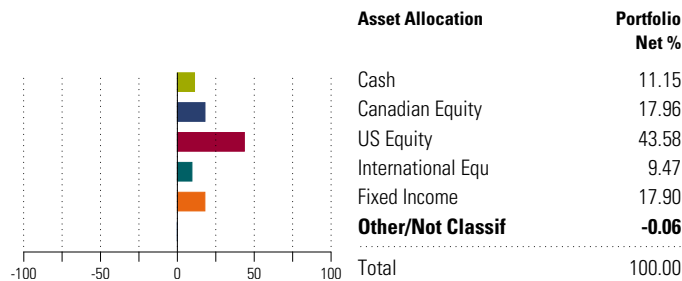
Holdings 04-30-2015

Top 6 holdings out of 6	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
Dynamic Advantage Bond (CAD)	24.32	3.30	3.20	4.25	4.50	1.58	★★★	Low
Fidelity Canadian Large Cap Sr B (CAD)	24.31	7.32	16.01	15.72	12.27	2.29	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	20.42	12.13	15.25	11.69	6.67	2.56	★★★★	Below Average
TD US Blue Chip Equity - A (CAD)	11.01	28.51	23.12	18.13	7.55	2.56	★★★★	Average
Sentry Small/Mid Cap Income (CAD)	10.06	10.79	18.53	18.04	—	2.72	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	9.87	4.75	4.41	5.25	4.91	1.74	★★★★	Average

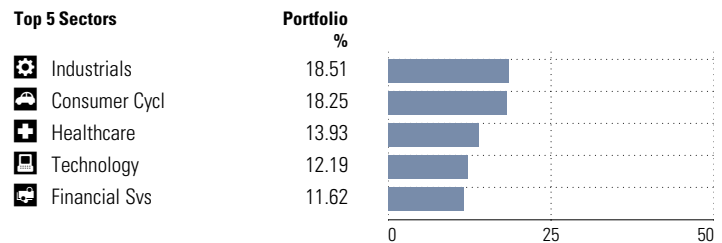
Portfolio Summary Paterson Balanced Growth

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	2.32	\$237.21	0.88	Custom

Asset Allocation 04-30-2015



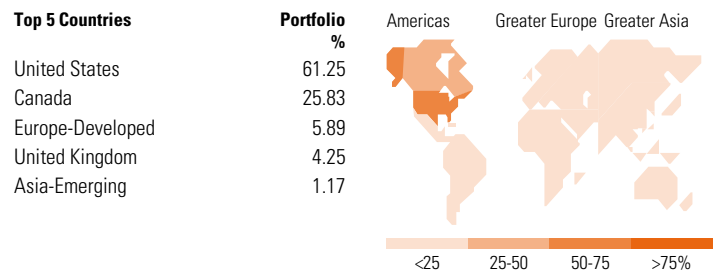
Stock Analysis 04-30-2015



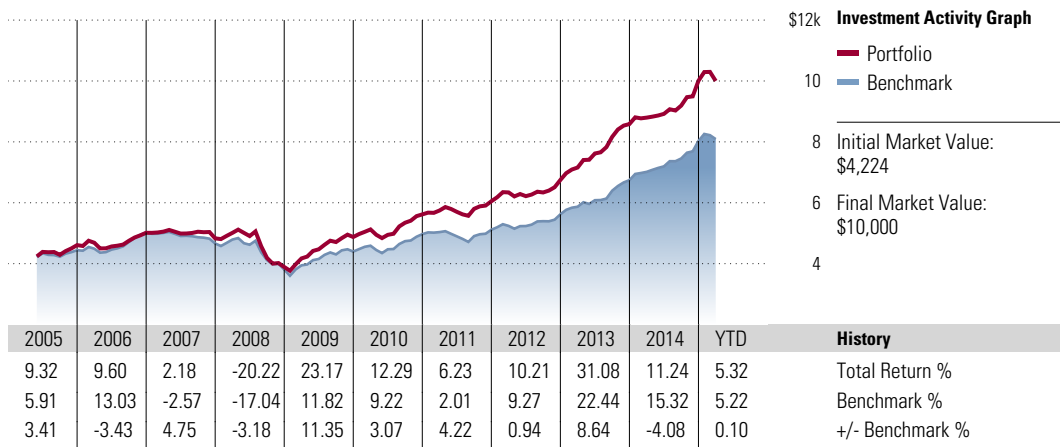
Bond Analysis 04-30-2015

Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	15.70	Government	20.18
AA	18.53	Municipal	1.97
A	23.27	Corporate	68.72
BBB	30.13	Securitized	0.54
BB	6.47	Cash & Equivalents	8.58
B	4.24	Derivative	0.00
Below B	0.19		
NR	1.47		

World Regions 04-30-2015



Performance 04-30-2015



Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	-2.90	-1.56
3 Months	-0.07	0.77
6 Months	8.80	8.54
1 Year	13.67	15.33
3 Years	16.40	15.57
5 Years	14.30	12.00
10 Years	9.28	6.95

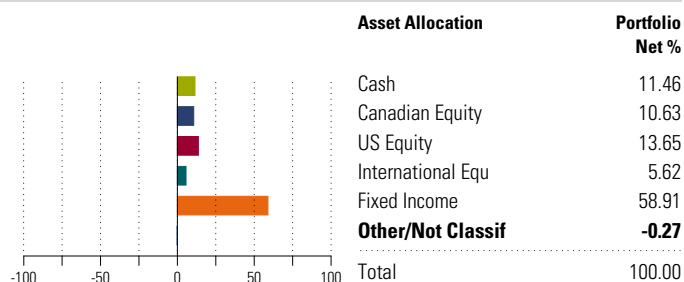
Holdings 04-30-2015

Top 7 holdings out of 7	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
Fidelity Canadian Large Cap Sr B (CAD)	23.72	7.32	16.01	15.72	12.27	2.29	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	19.92	12.13	15.25	11.69	6.67	2.56	★★★★	Below Average
TD US Blue Chip Equity - A (CAD)	16.12	28.51	23.12	18.13	7.55	2.56	★★★★	Average
Fidelity Small Cap America Sr B (CAD)	11.30	28.75	29.71	22.95	11.03	2.35	★★★★★	Average
Sentry Small/Mid Cap Income (CAD)	9.81	10.79	18.53	18.04	—	2.72	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	9.63	4.75	4.41	5.25	4.91	1.74	★★★★	Average
Dynamic Advantage Bond (CAD)	9.49	3.30	3.20	4.25	4.50	1.58	★★★	Low

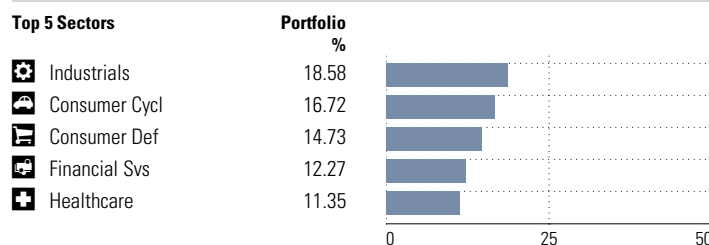
Portfolio Summary Paterson Conservative

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	1.49	\$152.46	1.85	Custom

Asset Allocation 04-30-2015



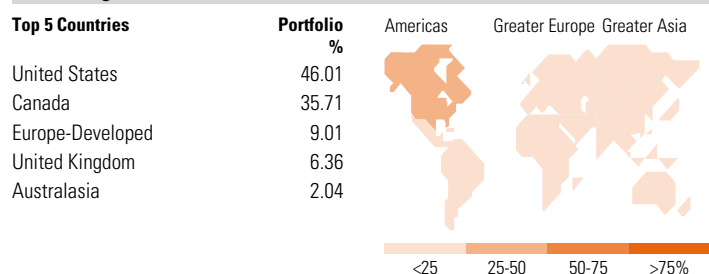
Stock Analysis 04-30-2015



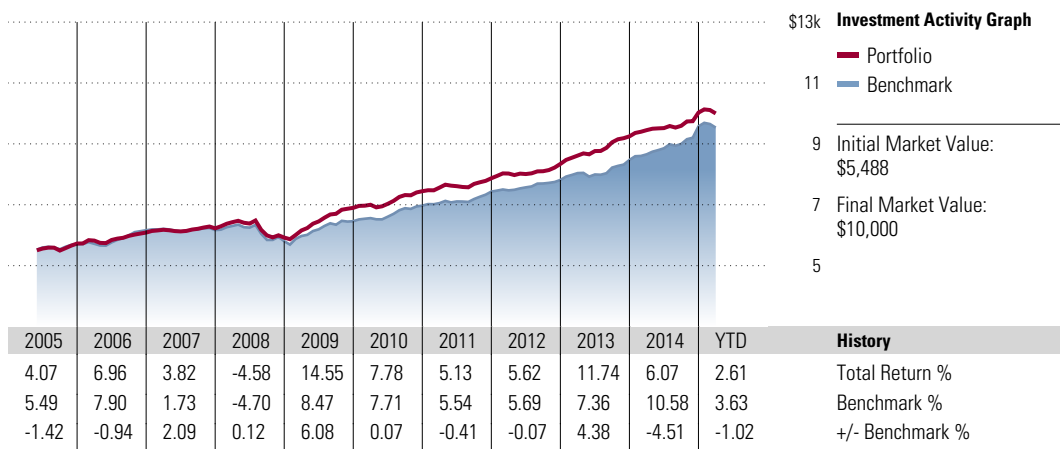
Bond Analysis 04-30-2015

Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	30.66	Government	24.89
AA	29.99	Municipal	6.09
A	17.48	Corporate	54.64
BBB	18.04	Securitized	5.36
BB	2.00	Cash & Equivalents	9.02
B	1.31	Derivative	0.00
Below B	0.06		
NR	0.46		

World Regions 04-30-2015



Performance 04-30-2015



Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	-1.10	-1.22
3 Months	-0.27	-0.45
6 Months	4.24	5.96
1 Year	5.80	10.12
3 Years	7.60	8.45
5 Years	7.39	7.76
10 Years	6.28	5.87

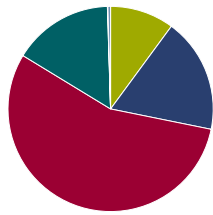
Holdings 04-30-2015

Top 6 holdings out of 6	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
PH&N Short Term Bond & Mortgage Sr D (CAD)	44.78	2.86	2.54	2.92	3.50	0.60	★★★★	Low
Mackenzie Ivy Fgn Eq A (CAD)	15.46	12.13	15.25	11.69	6.67	2.56	★★★★	Below Average
Sentry Small/Mid Cap Income (CAD)	10.15	10.79	18.53	18.04	—	2.72	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	9.96	4.75	4.41	5.25	4.91	1.74	★★★★	Average
Dynamic Advantage Bond (CAD)	9.82	3.30	3.20	4.25	4.50	1.58	★★★	Low
Fidelity Canadian Large Cap Sr B (CAD)	9.82	7.32	16.01	15.72	12.27	2.29	★★★★★	Average

Portfolio Summary Paterson Growth

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.00	2.48	\$254.27	0.27	Custom

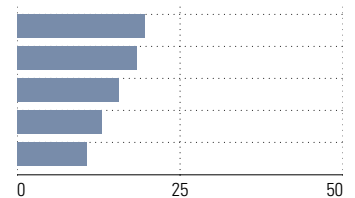
Asset Allocation 04-30-2015



Asset Allocation	Portfolio Net %
Cash	10.10
Canadian Equity	18.09
US Equity	55.52
International Equity	15.80
Fixed Income	0.08
Other/Not Classified	0.42

Stock Analysis 04-30-2015

Top 5 Sectors	Portfolio %
Consumer Cycl	19.62
Industrials	18.32
Healthcare	15.54
Technology	12.95
Financial Svs	10.67

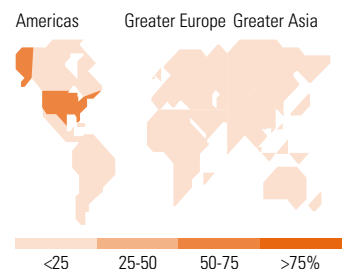


Bond Analysis 04-30-2015

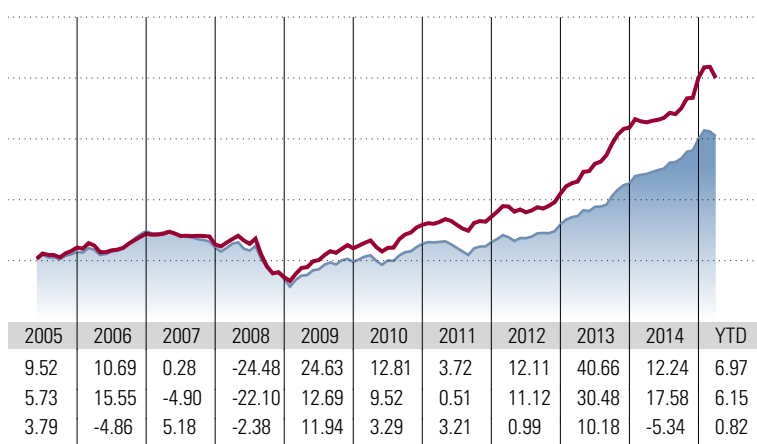
Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	—	Government	0.00
AA	—	Municipal	0.00
A	—	Corporate	31.49
BBB	—	Securitized	0.00
BB	—	Cash & Equivalents	68.51
B	—	Derivative	0.00
Below B	—		
NR	100.00		

World Regions 04-30-2015

Top 5 Countries	Portfolio %
United States	61.78
Canada	20.82
Europe-Developed	8.08
United Kingdom	4.36
Asia-Emerging	1.87



Performance 04-30-2015



Investment Activity Graph

Portfolio	—
Benchmark	—
Initial Market Value:	\$4,073
Final Market Value:	\$10,000

Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	-3.51	-1.84
3 Months	-0.06	1.26
6 Months	11.07	9.99
1 Year	17.04	18.09
3 Years	20.06	19.25
5 Years	16.48	14.14
10 Years	9.75	7.35

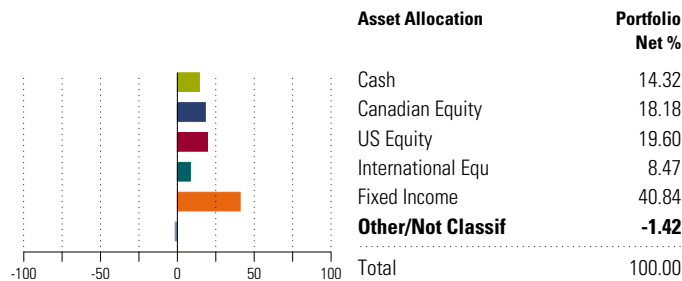
Holdings 04-30-2015

Top 6 holdings out of 6	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
TD US Blue Chip Equity - A (CAD)	26.76	28.51	23.12	18.13	7.55	2.56	★★★★	Average
Fidelity Canadian Large Cap Sr B (CAD)	23.63	7.32	16.01	15.72	12.27	2.29	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	19.85	12.13	15.25	11.69	6.67	2.56	★★★★	Below Average
Fidelity Small Cap America Sr B (CAD)	11.26	28.75	29.71	22.95	11.03	2.35	★★★★★	Average
Sentry Small/Mid Cap Income (CAD)	9.78	10.79	18.53	18.04	—	2.72	★★★★★	Average
CI Black Creek Global Leaders Class A (CAD)	8.73	12.67	21.03	12.91	6.80	2.46	★★★★	Average

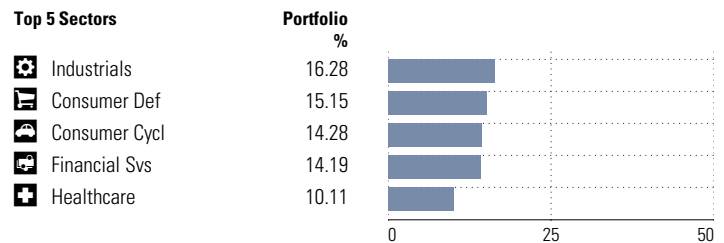
Portfolio Summary Paterson Moderate Balanced

Portfolio Value	Avg. Fund MER (%)	Est. Annual Fund Expense	Portfolio Yield (%)	Benchmark
\$10,000.01	2.09	\$213.65	1.83	Custom

Asset Allocation 04-30-2015



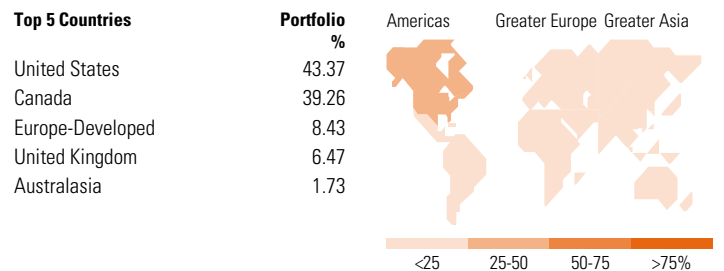
Stock Analysis 04-30-2015



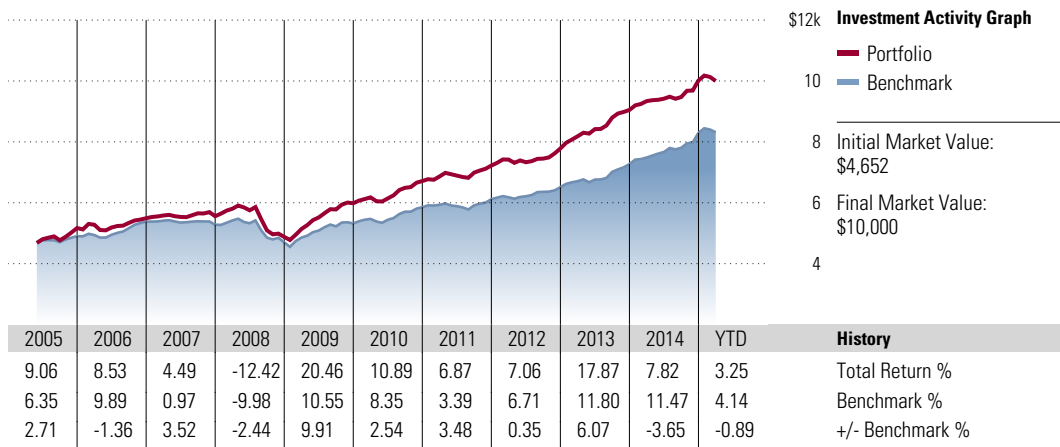
Bond Analysis 04-30-2015

Credit Quality	Portfolio %	Fixed-Income Sectors	Portfolio %
AAA	24.53	Government	28.09
AA	19.94	Municipal	2.90
A	18.65	Corporate	56.06
BBB	26.50	Securitized	0.55
BB	5.58	Cash & Equivalents	12.40
B	2.99	Derivative	0.00
Below B	0.09		
NR	1.72		

World Regions 04-30-2015



Performance 04-30-2015



Annualized Returns

Returns	Portfolio %	Benchmark %
1 Month	-1.31	-1.06
3 Months	-0.16	0.24
6 Months	5.57	6.56
1 Year	7.08	11.08
3 Years	10.46	10.40
5 Years	10.11	8.74
10 Years	8.07	6.18

Holdings 04-30-2015

Top 5 holdings out of 5	% Assets	1 Year Ret %	3 Year Ret %	5 Year Ret %	10 Year Ret %	Management Exp Ratio %	Morningstar Rating	Prospectus Risk
Dynamic Advantage Bond (CAD)	34.50	3.30	3.20	4.25	4.50	1.58	★★★	Low
Fidelity Canadian Large Cap Sr B (CAD)	24.63	7.32	16.01	15.72	12.27	2.29	★★★★★	Average
Mackenzie Ivy Fgn Eq A (CAD)	20.69	12.13	15.25	11.69	6.67	2.56	★★★★	Below Average
Sentry Small/Mid Cap Income (CAD)	10.19	10.79	18.53	18.04	—	2.72	★★★★★	Average
RBC Global Corporate Bond Sr A (CAD)	10.00	4.75	4.41	5.25	4.91	1.74	★★★★	Average

Total and Tax Adjusted Returns

An annualized rate of return is a cumulative return for a longer period (13+ months), expressed as an equivalent annual compounded rate. Compounded

rates of return include the effects of interest-on-interest.

Annualized returns 04-30-2015									
Standardized Returns (%)	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Max Front Load %	Max Back Load %	Gross Exp Ratio %
CI Black Creek Global Leaders Class A (CAD)	12.67	21.03	12.91	6.80	5.98	02-01-2005	NA	NA	2.46
Dynamic Advantage Bond (CAD)	3.30	3.20	4.25	4.50	2.77	11-08-2000	NA	NA	1.58
Fidelity Canadian Large Cap Sr B (CAD)	7.32	16.01	15.72	12.27	9.87	02-01-1988	NA	NA	2.29
Fidelity Small Cap America Sr B (CAD)	28.75	29.71	22.95	11.03	11.11	04-05-1994	NA	NA	2.35
Mackenzie Ivy Fgn Eq A (CAD)	12.13	15.25	11.69	6.67	8.07	10-16-1992	NA	NA	2.56
PH&N Short Term Bond & Mortgage Sr D (CAD)	2.86	2.54	2.92	3.50	4.88	12-31-1993	NA	NA	0.60
RBC Global Corporate Bond Sr A (CAD)	4.75	4.41	5.25	4.91	4.75	08-23-2004	NA	NA	1.74
Sentry Small/Mid Cap Income (CAD)	10.79	18.53	18.04	—	14.11	07-28-2005	NA	NA	2.72
TD US Blue Chip Equity - A (CAD)	28.51	23.12	18.13	7.55	1.60	11-01-2000	NA	NA	2.56
BofAML Canada Broad Market TR CAD (CAD)	8.35	4.67	5.88	5.40	7.21	06-30-1992			
CIBC WM 91 Day Treasury Bill CAD (CAD)	0.90	0.95	0.88	1.77	4.44	12-31-1987			
MSCI World GR CAD (CAD)	19.19	22.15	15.18	7.08	9.99	12-31-1969			
S&P 500 TR (Bank of Canada) CAD (CAD)	24.96	24.94	18.53	7.93	10.95	01-30-1970			
S&P/TSX Composite TR (CAD)	6.93	10.68	7.57	7.93	9.26	01-31-1956			

Portfolio Summary Report

Disclosure Statement

General

This report summarizes the composition characteristics of a portfolio of securities. It considers broad asset allocation, regional exposures, and sector exposure to provide a variety of ways for considering the level of diversification within a portfolio, its potential riskiness, and its possible behaviour in the future.

Average Fund MER is a weighted average calculation based on reported management expense ratios of the underlying retail, F-class, segregated, and exchange traded fund investments in the portfolio. All other non-applicable security types, as well as, funds for which management expense ratio data is not available, are excluded from the weighted calculation. Estimated Annual Fund Expense is the sum of all available calculated expenses paid for individual fund investments in the portfolio.

The Portfolio X-Ray report is supplemental sales literature and must be preceded or accompanied by the fund's/policy's current prospectus or equivalent. Please read these carefully before investing. In all cases, this disclosure statement should accompany the Portfolio Summary report.

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