

Monthly Investment Fund Ranking Report

Prepared March 12, 2014

Prepared By:
David Paterson, CFA
(416) 706-5087

Canadian Short Term Bond Fixed Income	3
Canadian Fixed Income	3
Canadian Inflation Protected Fixed Income	5
Global Fixed Income	5
High Yield Fixed Income	6
Canadian Balanced	6
Global Balanced	10
Target Date Funds	12
Canadian Dividend & Income Equity	12
Canadian Equity	14
Canadian Small / Mid Cap Equity	16
U.S. Equity	17
U.S. Small / Mid Cap Equity	19
North American Equity	19
Global Equity	20
International Equity	22
Global Small / Mid Cap Equity	23
European Equity	23
Asia Pacific Equity	24
Asia Pacific ex Japan Equity	24
Emerging Markets Equity	24
Greater China Equity	25
Financial Services Equity	25
Health Care Equity	26
Real Estate Equity	26
Science & Technology Equity	26
Natural Resources Equity	27
Precious Metals Equity	28
Miscellaneous / Specialty	28
Retail Venture Capital	29
Alternative Strategies	29
Pooled Funds	30
Methodology & Notes	32
Disclaimer	33

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

[Back to Contents](#)

							Correlations				Returns					
Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
Canadian Short Term Bond Fixed Income																
1	PH&N Short Term Bond & Mortgage	A	0.30%	0.45%	0.54	0.31%	0.00	-0.0384	-0.0482	0.1003	0.8206	1.0%	2.1%	2.8%	3.7%	0.60
2	TD Short Term Bond	A	0.24%	0.46%	0.40	0.26%	-0.02	-0.1262	-0.1050	0.0145	0.8538	0.8%	1.4%	2.3%	2.9%	1.11
3	Bissett Canadian Short Term Bond	A	0.23%	0.44%	0.39	0.24%	-0.01	-0.0829	-0.0798	0.0379	0.8451	0.8%	1.4%	2.3%	2.8%	1.39
4	Mac Canadian Short-Term Income Fund Series A	A	0.22%	0.43%	0.36	0.24%	-0.02	-0.1345	-0.0709	0.0356	0.9025	1.1%	0.9%	1.9%	2.6%	1.64
5	SEI Short Term Bond	B	0.28%	0.49%	0.45	0.29%	-0.01	-0.0835	-0.0924	0.0909	0.8470	1.7%	2.0%	2.6%	3.5%	1.83
6	HSBC Mortgage Fund Investor Series	D	0.17%	0.22%	0.50	0.16%	0.00	0.0483	0.1400	0.1205	0.2142	0.4%	1.4%	1.5%	2.0%	1.54
7	Fidelity Canadian Short Term Bond Fund Series A	D	0.22%	0.46%	0.35	0.25%	-0.03	-0.2175	-0.1040	-0.0165	0.8907	0.8%	1.1%	2.3%	2.6%	1.50
8	RBC Canadian Short-Term Income Fund	D	0.20%	0.48%	0.30	0.24%	-0.03	-0.2136	-0.0810	-0.0059	0.8709	0.8%	1.3%	2.3%	2.4%	1.22
9	CIBC Cdn Short Term Bond Index	D	0.20%	0.47%	0.30	0.24%	-0.03	-0.2337	-0.1296	-0.0652	0.8779	0.7%	1.1%	2.1%	2.4%	1.08
10	TD Mortgage Fund	D	0.16%	0.36%	0.28	0.14%	0.02	0.1946	-0.0045	0.0473	0.4222	0.7%	0.8%	1.7%	1.9%	1.82
11	CIBC Short-Term Income Fund	D	0.17%	0.46%	0.25	0.23%	-0.04	-0.3298	-0.2199	-0.1321	0.8802	0.8%	1.0%	2.1%	2.1%	1.46
12	Renaissance Short-Term Income Fund	D	0.17%	0.45%	0.25	0.22%	-0.04	-0.2884	-0.1232	-0.0639	0.8869	0.8%	1.0%	2.2%	2.1%	1.44
13	BMO Mortgage & Short-Term Income Fund	D	0.15%	0.39%	0.24	0.19%	-0.03	-0.2525	-0.1363	-0.0938	0.8709	0.7%	0.8%	1.9%	1.8%	1.57
14	National Bank Mortgage	D	0.15%	0.42%	0.23	0.18%	-0.02	-0.1679	-0.1784	-0.1356	0.8007	0.5%	0.6%	1.8%	1.9%	1.79
15	Investors Mortgage and Short Term Income Fund	D	0.13%	0.33%	0.22	0.15%	-0.01	-0.1467	-0.1209	-0.0398	0.7434	0.2%	0.2%	1.3%	1.6%	1.96
16	PIMCO Canadian Short Term Bond	F	0.23%	0.41%	0.41	0.25%	-0.02	-0.2100	-0.2456	-0.2384	0.8075	0.5%	1.1%	2.8%		0.00
17	Scotia Mortgage Income Fund	F	0.11%	0.20%	0.25	0.10%	0.01	0.1660	0.0298	0.0915	0.1744	0.5%	1.3%	1.3%	1.3%	1.86
18	National Bank Short Term Canadian Income Fund	F	0.07%	0.07%	0.18	0.07%	0.00	-0.0074	-0.0369	0.2061	0.2518	0.2%	0.9%	1.0%	0.9%	0.51
19	CI Signature Short-Term Bond Fund	F	0.12%	0.39%	0.16	0.16%	-0.03	-0.2844	-0.1268	-0.0797	0.8593	0.8%	0.7%	1.7%	1.5%	1.63
20	AGF Short-Term Income Class C\$	F	0.06%	0.11%	0.00	0.06%	0.00	-0.1017	0.1775	0.1504	0.0915	0.6%	1.5%	1.1%	0.7%	0.61
21	Norrep Short Term Income	TBD	0.34%	0.28%	1.00	0.32%	0.02	0.3365	0.3022	0.3287	0.4920	1.5%	3.5%			0.00
Benchmark: DEX Short Term Bond Index			0.28%	0.47%	0.46			-0.2675	-0.1274	-0.0031	0.8884	1.0%	2.7%	3.0%	3.5%	
Category Average			0.19%	0.37%	0.34			-0.1035	-0.0597	0.0168	0.6859	0.8%	1.2%	2.0%	2.1%	1.40

Canadian Fixed Income

1 Dynamic Advantage Bond Fund	A	0.55%	0.80%	0.62	0.49%	0.05	0.2238	0.0631	0.2675	0.7190	2.2%	1.9%	4.3%	6.8%	1.57
2 Dynamic Advantage Bond Corp. Class	A	0.52%	0.75%	0.62	0.47%	0.05	0.2189	0.0577	0.2580	0.7421	2.0%	1.7%	4.2%	6.4%	1.55
3 GBC Canadian Bond Fund	A	0.57%	0.89%	0.57	0.59%	-0.02	-0.0691	-0.0741	0.0096	0.8683	2.0%	2.0%	5.1%	7.0%	0.97
4 TD Corporate Bond Capital Yield Fund	A	0.59%	0.98%	0.54	0.50%	0.07	0.2567	0.0114	0.2973	0.6216	1.9%	1.3%	4.1%	7.2%	1.67
5 TD Canadian Core Plus Bond Fund	A	0.56%	0.94%	0.53	0.54%	0.01	0.0428	-0.0990	0.1085	0.8487	2.1%	1.0%	4.6%	6.8%	1.51
6 PH&N Total Return Bond Fund Series D	A	0.52%	0.92%	0.50	0.54%	-0.02	-0.0597	-0.0983	0.0007	0.9466	2.7%	1.8%	4.7%	6.3%	0.59
7 Russell Fixed Income Pool	A	0.50%	0.91%	0.49	0.51%	-0.01	-0.0361	-0.0678	0.0719	0.9062	2.2%	1.6%	4.3%	6.1%	0.00
8 RBC Bond Fund Series A	A	0.50%	0.95%	0.47	0.54%	-0.03	-0.1063	-0.0610	0.0349	0.9481	2.6%	1.2%	4.6%	6.2%	1.22
9 PH&N Bond Fund	A	0.49%	0.92%	0.47	0.53%	-0.03	-0.1129	-0.1442	-0.0414	0.9630	2.6%	1.5%	4.5%	6.0%	0.60
10 AEGON Fund Mgmt imaxx Canadian Bond Fund	A	0.52%	0.99%	0.47	0.58%	-0.05	-0.1690	-0.1651	-0.0642	0.9538	2.5%	1.3%	5.0%	6.4%	1.86
11 Standard Life Corporate Bond A-Series	A	0.59%	1.15%	0.46	0.56%	0.02	0.0724	-0.0298	0.1747	0.7431	2.2%	0.8%	3.9%	7.2%	2.18
12 Dynamic Canadian Bond Fund Series A	A	0.41%	0.84%	0.42	0.44%	-0.02	-0.1022	-0.0951	-0.0377	0.9452	2.0%	1.2%	4.0%	5.0%	1.56

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
13 CIBC Canadian Bond Fund	A	0.47%	1.00%	0.41	0.52%	-0.04	-0.1536	-0.1132	-0.0264	0.9772	2.5%	1.2%	4.7%	5.7%	1.45
14 HSBC Canadian Bond Fund Investor Series	A	0.43%	0.89%	0.41	0.48%	-0.04	-0.1610	-0.1145	-0.0670	0.9780	2.7%	1.3%	4.2%	5.2%	1.17
15 SEI Income 100 Class P	A	0.38%	0.85%	0.38	0.44%	-0.04	-0.1838	-0.0335	-0.0298	0.9268	2.1%	1.0%	3.6%	4.7%	1.72
16 SEI Canadian Fixed Income	A	0.41%	0.94%	0.37	0.46%	-0.04	-0.1552	-0.1287	-0.0464	0.9628	4.5%	2.5%	4.3%	5.4%	1.83
17 Mawer Canadian Bond Fund Class A	A	0.41%	1.00%	0.35	0.51%	-0.08	-0.2789	-0.1961	-0.1249	0.9735	2.2%	0.5%	4.9%	5.0%	0.93
18 BMO Bond Fund	A	0.39%	0.93%	0.35	0.42%	-0.03	-0.1030	-0.1450	-0.0299	0.9247	2.2%	-0.2%	3.7%	4.7%	1.60
19 CI Signature Canadian Bond Fund Class A	A	0.38%	0.92%	0.35	0.45%	-0.05	-0.2043	-0.1703	-0.1369	0.9708	2.6%	0.9%	3.9%	4.6%	1.69
20 Bissett Bond Yield Class	A	0.38%	0.93%	0.35	0.43%	-0.04	-0.1546	-0.1376	-0.0520	0.9719	2.1%	0.4%	3.5%	4.6%	1.61
21 Fidelity Canadian Bond Fund Series A	A	0.39%	0.95%	0.34	0.46%	-0.06	-0.2097	-0.1668	-0.1097	0.9897	2.2%	0.2%	3.8%	4.7%	1.64
22 NexGen Canadian Bond Tax Managed CGR	A	0.37%	0.94%	0.33	0.39%	-0.02	-0.0669	-0.1009	-0.0026	0.9408	2.5%	0.4%	3.1%	4.4%	2.04
23 Fiera Capital Bond Fund Class B	A	0.40%	1.06%	0.32	0.48%	-0.07	-0.2236	-0.1808	-0.1460	0.9531	2.5%	0.4%	3.8%	4.8%	1.36
24 PH&N Community Values Bond	B	0.46%	0.92%	0.44	0.51%	-0.04	-0.1381	-0.1425	-0.0490	0.9691	2.6%	1.5%	4.4%	5.7%	0.60
25 TD Canadian Bond Fund	B	0.47%	0.95%	0.43	0.52%	-0.04	-0.1566	-0.1977	-0.0848	0.9687	2.2%	0.6%	4.2%	5.7%	1.11
26 AGF Fixed Income Plus Fund	B	0.43%	0.87%	0.43	0.43%	0.00	0.0007	0.0574	0.1199	0.8838	3.0%	1.8%	3.7%	5.2%	1.95
27 NEI Income Fund	B	0.46%	0.98%	0.41	0.44%	0.02	0.0743	-0.1113	0.0796	0.8189	1.8%	-0.6%	3.0%	5.7%	2.60
28 Renaissance Canadian Bond Fund	B	0.46%	1.01%	0.40	0.52%	-0.04	-0.1596	-0.1172	-0.0255	0.9781	2.4%	0.9%	4.5%	5.6%	1.55
29 Scotia Canadian Income Fund	B	0.47%	1.02%	0.40	0.50%	-0.03	-0.0939	-0.1325	-0.0274	0.9438	2.4%	0.7%	4.1%	5.7%	1.45
30 Bissett Bond Fund Series A	B	0.43%	0.96%	0.38	0.48%	-0.04	-0.1586	-0.1385	-0.0540	0.9687	2.4%	1.2%	4.0%	5.2%	1.59
31 Russell Core Plus Fixed Income	C	0.45%	1.00%	0.40	0.47%	-0.01	-0.0390	-0.1163	0.0381	0.9067	2.3%	-0.1%	3.5%	5.5%	0.00
32 Beutel Goodman Long Term Bond Fund	C	0.68%	1.77%	0.35	0.78%	-0.07	-0.1514	-0.2148	-0.1533	0.9216	4.3%	-0.8%	6.3%	8.3%	0.76
33 Renaissance Corporate Bond Capital Yield	D	0.39%	0.80%	0.41	0.40%	-0.01	-0.0613	-0.0263	0.1752	0.8177	2.4%	2.5%	4.8%		1.64
34 Beutel Goodman Income Fund	D	0.38%	0.86%	0.38	0.43%	-0.03	-0.1402	-0.1659	-0.0769	0.9387	1.7%	-0.1%	3.1%	4.7%	0.77
35 Altamira Corporate Bond	D	0.38%	0.87%	0.37	0.42%	-0.03	-0.1521	-0.1888	0.0024	0.9305	2.1%	1.2%	4.4%		1.94
36 Trimark Canadian Bond Fund	D	0.38%	0.88%	0.36	0.42%	-0.04	-0.1462	-0.0793	-0.0433	0.9152	1.5%	0.1%	3.3%	4.6%	1.38
37 CI Signature Canadian Bond Corp. Class	D	0.37%	0.91%	0.35	0.45%	-0.06	-0.2396	-0.1882	-0.1619	0.9772	2.5%	1.0%	4.0%	4.5%	1.69
38 TD Canadian Bond Index Fund	D	0.38%	0.96%	0.33	0.47%	-0.07	-0.2725	-0.2014	-0.1681	0.9989	2.3%	0.7%	4.2%	4.6%	0.83
39 Mac Canadian Bond Fund Series A	D	0.36%	0.92%	0.33	0.43%	-0.06	-0.2180	-0.1716	-0.1369	0.9787	2.1%	-0.2%	3.5%	4.4%	1.70
40 Altamira Income Fund	D	0.37%	0.94%	0.33	0.43%	-0.05	-0.1865	-0.1464	-0.0916	0.9873	2.2%	0.1%	3.8%	4.4%	1.12
41 Standard Life Canadian Bond A-Series	D	0.36%	0.94%	0.32	0.41%	-0.04	-0.1642	-0.1293	-0.0594	0.9786	2.2%	-0.2%	3.2%	4.3%	1.64
42 Marquest Canadian Bond Fund	D	0.33%	0.86%	0.31	0.37%	-0.04	-0.1631	-0.1191	-0.0349	0.9672	2.2%	-0.1%	3.3%	3.9%	1.65
43 NEI Canadian Bond Class A	D	0.34%	0.94%	0.30	0.41%	-0.05	-0.1929	-0.1547	-0.1095	0.9839	1.9%	-0.2%	3.3%	4.2%	1.60
44 Manulife Bond Fund Series A	D	0.34%	0.99%	0.29	0.41%	-0.06	-0.2039	-0.1152	-0.0379	0.9717	2.2%	0.0%	3.4%	4.1%	1.69
45 Meritas Canadian Bond Fund	D	0.28%	0.92%	0.24	0.37%	-0.07	-0.2731	-0.1985	-0.1508	0.9786	1.9%	-0.7%	2.6%	3.3%	2.20
46 Bissett Corporate Bond	F	0.49%	0.89%	0.48	0.49%	0.00	0.0026	-0.0124	0.1485	0.8658	2.2%	2.0%	4.6%	6.0%	1.62
47 Beutel Goodman Corporate/Provincial Active Bond F	F	0.48%	0.96%	0.44	0.50%	-0.01	-0.0529	-0.1805	-0.0386	0.8675	2.0%	0.4%	3.9%	5.9%	0.76
48 Bissett Corporate Bond Yield Class	F	0.43%	0.85%	0.43	0.43%	0.00	-0.0137	-0.0329	0.1399	0.8682	1.9%	1.3%	4.0%	5.2%	1.62
49 Russell Managed Yield Class	F	0.39%	0.88%	0.38	0.43%	-0.03	-0.1220	-0.1170	-0.0200	0.9547	1.9%	0.4%	3.5%	4.8%	0.00
50 Scotia Canadian Bond Index Fund	F	0.37%	0.96%	0.32	0.46%	-0.08	-0.2825	-0.1870	-0.1657	0.9993	2.4%	0.7%	4.2%	4.4%	0.84
51 Investors Income Portfolio	F	0.23%	0.57%	0.30	0.27%	-0.03	-0.2071	-0.1276	-0.0682	0.9470	1.1%	0.6%	2.6%	2.7%	1.97
52 Altamira Long Term Bond Fund	F	0.58%	1.82%	0.29	0.75%	-0.14	-0.2719	-0.2023	-0.2074	0.9583	4.6%	-1.8%	6.1%	7.0%	1.28
53 PIMCO Canadian Total Return Bond	F	0.35%	1.03%	0.29	0.43%	-0.06	-0.2470	-0.3005	-0.2604	0.9694	2.3%	-0.7%	4.2%		0.00
54 AGF Canadian Bond Fund	F	0.26%	0.87%	0.23	0.34%	-0.07	-0.2691	-0.1537	-0.1514	0.9814	2.0%	0.1%	2.9%	3.1%	1.85
55 SEI Long Duration Bond	F	0.49%	2.48%	0.17	0.85%	-0.29	-0.4230	-0.2830	-0.3802	0.9099	9.7%	1.7%	8.3%	6.8%	1.87
56 PH&N Total Return Bond Corp. Class	TBD	0.13%	0.90%	0.08	0.12%	0.01	0.0648	-0.0812	-0.1049	0.9512	2.5%	0.0%			0.60

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
Benchmark: DEX Universe Bond Index		0.43%	0.96%	0.38			-0.2593	-0.1242	-0.0510	1.0000	1.9%	2.1%	5.0%	5.5%	
Benchmark: DEX All Corporate Bond Index		0.65%	0.92%	0.63			-0.0299	-0.0855	0.0777	0.8093	2.1%	3.5%	5.9%	8.2%	
Category Average		0.43%	0.98%	0.38			-0.1213	-0.1226	-0.0330	0.9256	2.5%	0.7%	4.1%	5.3%	1.47

Canadian Inflation Protected Fixed Income

1	AGF Inflation Plus Bond Fund	F	0.23%	0.53%	0.32	0.25%	-0.01	-0.0922	-0.0647	-0.0235	0.8273	0.7%	-0.8%	1.9%	2.8%	1.87
2	Renaissance Real Return Bond Fund	F	0.49%	2.05%	0.21	0.49%	0.01	0.0119	-0.1056	-0.0579	0.7447	3.1%	-5.7%	2.8%	5.8%	1.70
3	TD Real Return Bond Fund	F	0.54%	2.30%	0.21	0.52%	0.02	0.0284	-0.0442	-0.0293	0.7044	2.8%	-6.2%	2.5%	6.4%	1.50
4	IA Clarington Real Return Bond	F	0.57%	2.46%	0.21	0.53%	0.03	0.0435	-0.0863	-0.0605	0.6860	3.4%	-7.9%	2.6%	6.7%	1.44
5	Mac Sentinel Real Return Bond Fund Series A	F	0.52%	2.29%	0.20	0.48%	0.03	0.0480	-0.0479	-0.0425	0.6973	3.5%	-6.4%	2.3%	6.1%	1.63
6	Dynamic Real Return Bond Fund Series A	F	0.36%	1.57%	0.19	0.29%	0.05	0.1237	0.0365	-0.0075	0.4842	-0.4%	-4.9%	1.0%	4.2%	1.84
7	PIMCO Canadian Real Return Bond	F	0.42%	2.53%	0.14	0.47%	-0.04	-0.0615	-0.2148	-0.1316	0.8202	3.7%	-5.5%	4.3%		0.00
	Benchmark: DEX Real Return Bond Index		0.60%	2.51%	0.22			0.0435	0.0257	0.0923	0.7177	0.6%	-6.1%	4.9%	7.7%	
	Category Average		0.45%	1.96%	0.21			0.0145	-0.0753	-0.0504	0.7091	2.4%	-5.4%	2.5%	5.3%	1.66

Global Fixed Income

1	PIMCO Monthly Income	A	1.24%	1.52%	0.78	1.09%	0.12	0.3408	-0.0038	0.2044	0.2975	2.7%	5.0%	13.9%		0.00
2	RBC Global Corporate Bond	A	0.59%	1.03%	0.51	0.54%	0.04	0.1536	0.0090	0.3048	0.6255	2.4%	1.8%	5.5%	7.3%	1.75
3	Manulife Strategic Income Fund	B	0.62%	1.68%	0.33	0.55%	0.06	0.1195	0.5271	0.5024	0.1974	4.7%	6.1%	6.3%	7.5%	2.10
4	Renaissance Global Bond Fund	B	0.53%	2.09%	0.23	0.81%	-0.23	-0.3910	-0.0380	-0.0583	0.5810	5.2%	4.4%	7.7%	6.3%	2.06
5	BMO World Bond Fund	B	0.36%	1.53%	0.20	0.53%	-0.13	-0.3092	-0.1465	-0.2247	0.6751	5.8%	6.8%	5.2%	4.3%	2.23
6	Templeton Global Bond	C	0.48%	1.71%	0.25	0.50%	-0.02	-0.0321	0.3153	0.3211	0.4136	4.3%	3.1%	5.6%	5.7%	2.19
7	AGF Global Aggregate Bond Fund MF Series C\$	C	0.36%	1.43%	0.21	0.45%	-0.08	-0.2429	-0.2440	-0.1264	0.7512	4.8%	5.3%	5.9%		2.00
8	RBC Global Bond Fund Series A	D	0.34%	0.77%	0.36	0.41%	-0.06	-0.2672	-0.1480	-0.0560	0.8224	1.5%	2.3%	4.4%	4.1%	178.00
9	Mackenzie Global Bond Fund Series A	D	0.33%	1.68%	0.16	0.54%	-0.17	-0.3653	-0.1648	-0.1913	0.4734	3.2%	4.2%	5.0%	3.8%	2.17
10	PIMCO Global Advantage Strategy Bond	F	0.30%	0.96%	0.25	0.28%	0.02	0.0865	-0.1378	0.1014	0.7462	2.0%	0.0%	3.9%		0.00
11	DFA Five-Year Global Fixed Income Fund Class A	F	0.23%	0.73%	0.24	0.26%	-0.02	-0.0930	-0.2189	-0.0432	0.6963	0.2%	0.0%	2.7%	2.8%	1.54
12	AGF Global Government Bond Fund C\$	F	0.23%	1.86%	0.09	0.46%	-0.19	-0.3636	0.0396	0.0056	0.6711	4.7%	4.9%	6.1%	2.6%	1.98
13	TD Global Bond Fund	F	0.24%	2.46%	0.07	0.67%	-0.35	-0.5034	-0.2004	-0.2972	0.7047	5.9%	5.3%	5.0%	2.5%	2.12
14	CI Signature Global Bond Fund A	F	0.16%	2.01%	0.05	0.41%	-0.21	-0.3686	0.0007	-0.0565	0.6293	4.3%	2.9%	5.2%	1.7%	2.14
15	CI Signature Global Bond Corp. Class	F	0.13%	2.08%	0.04	0.42%	-0.23	-0.4035	-0.0032	-0.0621	0.6157	4.2%	3.0%	5.2%	1.4%	2.13
16	Templeton Global Bond Hedged Yield Class	F	0.04%	2.54%	-0.01	-0.41%	0.36	0.6289	0.1921	0.6198	-0.1038	-0.1%	-4.5%	0.0%		2.24
17	Scotia Global Bond Fund	F	0.00%	3.12%	-0.02	0.64%	-0.52	-0.5926	-0.1885	-0.3518	0.7045	6.2%	3.2%	3.7%	-0.6%	2.11
	Benchmark: DEX Universe Bond Index		0.43%	0.96%	0.38			-0.2593	-0.1242	-0.0510	1.0000	1.9%	2.1%	5.0%	5.5%	
	Category Average		0.36%	1.72%	0.22			-0.1531	-0.0241	0.0348	0.5589	3.6%	3.2%	5.4%	3.8%	13.78

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Back to Contents							Correlations				Returns					
Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta										
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
High Yield Fixed Income																
1	PH&N High Yield Bond Fund Series D	A	0.82%	0.98%	0.78	0.66%	0.12	0.4520	0.1533	0.4704	0.1881	2.5%	6.0%	6.9%	10.2%	0.87
2	Manulife Corporate Bond Fund Series A	A	0.78%	1.03%	0.70	0.60%	0.14	0.5054	0.2304	0.5603	0.2439	2.1%	4.1%	5.3%	9.7%	1.66
3	CI Signature Corporate Bond Fund Class A	A	0.79%	1.09%	0.67	0.61%	0.15	0.4782	0.3918	0.6330	0.2208	3.4%	6.0%	6.3%	9.8%	2.12
4	Mackenzie Corporate Bond Fund Series A	A	0.93%	1.34%	0.65	0.67%	0.21	0.5659	0.3235	0.6001	0.0527	2.9%	6.0%	6.8%	11.6%	1.71
5	CI Signature Corporate Bond Corp. Class	A	0.74%	1.05%	0.65	0.57%	0.14	0.4721	0.3909	0.6324	0.2303	3.4%	5.6%	6.2%	9.2%	2.11
6	BMO High Yield Bond Fund - Advisor	A	0.93%	1.42%	0.61	0.73%	0.16	0.4075	0.2854	0.3934	0.2414	4.1%	5.9%	6.1%	11.6%	2.09
7	Renaissance High-Yield Bond Fund	A	0.97%	1.59%	0.57	0.78%	0.16	0.3554	0.3887	0.5841	0.1305	3.2%	7.3%	6.9%	12.2%	1.93
8	TD High Yield Bond Fund	A	1.47%	2.47%	0.57	0.95%	0.42	0.6147	0.2744	0.5498	-0.0572	2.9%	8.6%	6.4%	18.8%	1.93
9	Altamira High Yield Bond	A	1.10%	1.93%	0.54	0.70%	0.33	0.6127	0.3570	0.6490	-0.0615	3.2%	7.2%	7.0%	13.8%	2.09
10	Northwest Specialty High Yield Bond Fund Series A	A	1.01%	1.76%	0.54	0.65%	0.29	0.6001	0.2863	0.6048	-0.0426	2.7%	5.8%	6.3%	12.7%	2.24
11	BMO U.S. High Yield Bond	A	0.83%	1.46%	0.53	0.54%	0.23	0.5663	0.4010	0.6824	0.0421	2.7%	5.3%	6.2%	10.3%	2.21
12	Northwest Specialty Global High Yield	A	1.12%	2.07%	0.51	0.69%	0.35	0.6039	0.3194	0.6460	-0.0335	3.0%	5.9%	7.1%	14.1%	2.24
13	RBC Global High Yield Fund Advisor Series	A	0.92%	1.70%	0.51	0.64%	0.23	0.4841	0.3188	0.6397	0.1605	2.8%	2.1%	7.0%	11.4%	1.74
14	SEI U.S. High Yield	A	0.84%	1.63%	0.48	0.93%	-0.07	-0.1806	0.1258	0.0307	0.2602	12.2%	19.1%	13.4%		1.92
15	Franklin Strategic Income Fund Series A C\$	A	0.79%	1.53%	0.48	0.46%	0.26	0.6134	0.3631	0.6941	0.0228	2.1%	3.5%	5.4%	9.7%	2.02
16	Franklin High Income Fund Series A C\$	A	1.10%	2.18%	0.48	0.68%	0.34	0.5586	0.3977	0.6643	-0.1008	3.6%	8.5%	7.9%	13.7%	2.51
17	Fidelity American High Yield Fund Series A C\$	A	0.93%	2.15%	0.41	1.10%	-0.14	-0.2285	0.3382	0.1864	0.3173	7.1%	13.0%	10.9%	11.5%	2.22
18	AGF High Yield Bond Fund	B	0.74%	1.37%	0.50	0.49%	0.20	0.5146	0.3193	0.5796	0.2512	5.1%	9.5%	6.4%	9.1%	1.87
19	Dynamic High Yield Bond Fund Series A C\$	B	0.73%	1.43%	0.47	0.44%	0.23	0.5902	0.2854	0.5616	-0.0066	3.3%	1.8%	2.9%	9.0%	2.24
20	AGF Total Return Bond Fund C\$	B	0.76%	1.59%	0.44	0.51%	0.20	0.4451	0.4135	0.5546	0.2669	5.2%	6.8%	6.8%	9.3%	1.89
21	Trimark Advantage Bond Fund	B	0.71%	1.48%	0.44	0.47%	0.19	0.4587	0.2781	0.4867	-0.0136	1.7%	3.9%	2.9%	8.7%	1.38
22	BMO Global Strategic Bond Fund Series A	B	0.75%	1.67%	0.41	0.41%	0.27	0.5885	0.2569	0.5933	0.1361	2.5%	-0.4%	5.0%	9.2%	2.23
23	First Asset Canadian Convertible Bond Fund	B	0.66%	1.71%	0.35	0.35%	0.25	0.6014	0.3107	0.4893	-0.1262	6.7%	5.6%	3.5%		0.00
24	Trimark Global High Yield Bond Fund	B	0.76%	2.08%	0.34	0.40%	0.29	0.5022	0.3643	0.5514	-0.1720	1.8%	4.7%	2.1%	9.2%	1.93
25	Brandes Corporate Focus Bond	C	0.62%	2.40%	0.23	1.03%	-0.33	-0.4915	0.0130	-0.1639	0.4506	5.8%	8.8%	8.7%	7.3%	1.53
26	CI Signature High Yield Corp. Class	TBD	0.55%	0.76%	0.65	0.44%	0.10	0.6566	0.3637	0.5343	0.4191	3.3%	6.8%			2.12
27	CI Signature High Yield Bond Fund	TBD	0.53%	0.80%	0.59	0.42%	0.09	0.5608	0.3739	0.4586	0.4008	3.5%	7.2%			2.13
28	Norrep High Yield	TBD	0.42%	0.68%	0.53	0.30%	0.10	0.5963	0.4923	0.5166	-0.0632	2.3%	6.3%			0.00
29	Aston Hill Strategic Yield A	TBD	0.59%	1.66%	0.32	0.26%	0.27	0.6972	0.5516	0.7075	-0.1853	4.0%	8.6%			1.85
Benchmark: DEX All Corporate Bond Index			0.65%	0.92%	0.63			-0.0299	-0.0855	0.0777	0.8093	2.1%	3.5%	5.9%	8.2%	
Category Average			0.82%	1.55%	0.51			0.4552	0.3231	0.5204	0.1094	3.8%	6.5%	6.4%	11.0%	1.82

Canadian Balanced

1 GBC Growth and Income Fund	A	1.46%	1.74%	0.81	1.02%	0.36	0.7343	0.6699	0.6824	-0.1635	4.4%	19.1%	13.8%	18.8%	1.71
2 Sentry Conservative Balanced Income	A	0.80%	0.97%	0.77	0.59%	0.17	0.7745	0.7229	0.7243	-0.0912	3.4%	12.1%	8.9%		2.20
3 Steadyhand Income Fund	A	0.88%	1.13%	0.73	0.65%	0.19	0.5944	0.2460	0.4413	0.3919	2.8%	3.4%	6.2%	11.0%	1.04
4 Cambridge High Income Fund Class A	A	1.18%	1.54%	0.73	0.81%	0.29	0.6860	0.4834	0.5568	-0.1303	5.0%	12.3%	7.8%	14.9%	2.31

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
5 Fidelity Monthly Income Fund Series A	A	1.12%	1.55%	0.69	0.69%	0.34	0.8009	0.5182	0.6908	-0.0310	2.9%	10.6%	7.8%	14.2%	2.34
6 Fidelity Income Allocation Fund	A	1.23%	1.74%	0.67	0.83%	0.32	0.6601	0.3582	0.5010	0.0675	4.1%	9.3%	7.6%	15.6%	1.77
7 Meritage Moderate Income Portfolio	A	0.71%	1.02%	0.64	0.45%	0.21	0.7445	0.4565	0.6528	0.2443	2.6%	4.8%	4.8%	8.8%	2.15
8 Renaissance Optimal Income Portfolio	A	0.76%	1.12%	0.63	0.52%	0.20	0.6310	0.5462	0.7017	0.2854	4.5%	7.0%	6.6%	9.5%	1.97
9 Bissett Dividend Income Fund Series F	A	1.18%	1.81%	0.62	0.71%	0.39	0.7653	0.6150	0.6670	-0.1240	2.6%	11.7%	9.7%	15.0%	1.15
10 Marquis Balanced Income Portfolio	A	0.88%	1.37%	0.60	0.50%	0.31	0.8128	0.4747	0.6219	-0.0209	4.1%	9.5%	6.1%	11.0%	2.40
11 Bissett Canadian Balanced Fund Series F	A	1.20%	1.93%	0.59	0.64%	0.45	0.8388	0.6943	0.8332	-0.1577	4.4%	16.4%	9.5%	15.1%	1.07
12 AEGON Fund Mgmt imaxx Canadian Fixed Pay Fund	A	1.30%	2.12%	0.58	0.69%	0.49	0.8288	0.3470	0.4855	-0.1173	3.9%	8.9%	6.3%	16.4%	2.67
13 Norrep Income Growth	A	1.89%	3.31%	0.55	0.95%	0.76	0.8215	0.4378	0.5200	-0.2711	5.5%	20.5%	10.0%	24.4%	0.00
14 Jarislowsky Select Income Fund	A	0.47%	0.78%	0.53	0.36%	0.09	0.4932	0.4503	0.5361	0.4592	2.8%	6.0%	5.9%		1.66
15 Bissett Canadian Balanced Fund Series A	A	1.08%	1.93%	0.53	0.52%	0.45	0.8383	0.6932	0.8339	-0.1552	4.1%	14.9%	8.0%	13.5%	2.48
16 Trimark Diversified Income Class Series T8	A	1.21%	2.17%	0.53	0.63%	0.46	0.7641	0.6032	0.7671	-0.2215	4.3%	12.1%	10.0%	15.2%	2.20
17 IA Clarington Canadian Balanced Fund Series A	A	1.03%	1.92%	0.51	0.49%	0.44	0.8152	0.4743	0.6072	-0.1077	2.1%	11.1%	7.0%	12.9%	2.43
18 Ethical Select Conservative Portfolio Class A	A	0.59%	1.05%	0.50	0.32%	0.22	0.7413	0.6842	0.7289	0.1956	3.7%	6.8%	4.6%	7.2%	2.18
19 AGF Monthly High Income Fund	A	1.43%	2.74%	0.50	0.61%	0.66	0.8641	0.3682	0.5592	-0.1210	3.5%	9.7%	5.0%	18.1%	2.40
20 EdgePoint Canadian Growth & Income Portfolio	A	1.28%	2.57%	0.48	0.58%	0.57	0.7984	0.6593	0.6720	-0.3394	4.7%	19.1%	6.6%	16.1%	2.11
21 AGF Traditional Income Fund MF Series	A	0.71%	1.39%	0.47	0.40%	0.25	0.7864	0.6203	0.6802	-0.1908	4.9%	10.4%	8.5%		2.24
22 SEI Income 30/70 Class P	A	0.57%	1.09%	0.47	0.33%	0.20	0.6425	0.6032	0.6583	0.2305	3.7%	7.2%	3.7%	7.0%	2.00
23 TD Dividend Income Fund	A	1.17%	2.44%	0.46	0.45%	0.58	0.8620	0.4893	0.5903	-0.1643	2.6%	10.0%	7.0%	14.6%	2.03
24 IA Clarington Monthly Income Balanced Fund Ser T8	A	1.03%	2.29%	0.42	0.26%	0.61	0.9662	0.5364	0.6490	-0.2235	5.6%	15.7%	5.4%	12.7%	2.46
25 TD Income Advantage Portfolio	B	0.63%	0.85%	0.67	0.46%	0.13	0.5610	0.2543	0.4396	0.4786	2.2%	3.8%	4.6%	7.7%	1.66
26 BMO Canadian Diversified Monthly Income Fund - Ad	B	0.98%	1.52%	0.61	0.53%	0.36	0.8536	0.4313	0.5982	-0.1392	2.4%	8.2%	5.7%	12.3%	2.45
27 TD Mgd Income Portfolio	B	0.67%	1.02%	0.60	0.42%	0.20	0.7075	0.6263	0.7645	0.2217	3.2%	7.7%	5.4%	8.3%	2.08
28 CIBC Managed Income Plus Portfolio	B	0.61%	0.94%	0.58	0.41%	0.16	0.6159	0.7363	0.7928	0.2585	3.6%	8.3%	5.9%	7.5%	2.18
29 Meritage Growth Income Portfolio	B	0.97%	1.60%	0.57	0.49%	0.39	0.8678	0.5903	0.7534	-0.1199	3.1%	9.9%	6.5%	12.2%	2.40
30 Bissett Dividend Income Fund Series A	B	1.08%	1.81%	0.57	0.60%	0.39	0.7667	0.6133	0.6667	-0.1233	2.3%	10.3%	8.4%	13.6%	2.39
31 Franklin Bissett Cdn All Cap Balanced Fund	B	0.99%	1.67%	0.56	0.50%	0.40	0.8594	0.6750	0.7423	-0.1174	4.7%	17.1%	8.6%	12.4%	2.36
32 Meritage Moderate Portfolio	B	0.68%	1.13%	0.55	0.36%	0.25	0.8027	0.6273	0.7813	0.0893	2.9%	7.9%	5.1%	8.4%	2.23
33 Mac Income Fund Series A	B	0.69%	1.14%	0.55	0.37%	0.25	0.7858	0.5801	0.6643	0.1497	2.9%	5.5%	4.4%	8.5%	1.93
34 SEI Income 40/60 Class P	B	0.69%	1.22%	0.52	0.37%	0.26	0.7589	0.7172	0.7620	0.1334	4.1%	8.9%	5.1%	8.5%	2.27
35 TD Advantage Balanced Income Portfolio	B	0.51%	0.89%	0.51	0.33%	0.15	0.6615	0.5820	0.7092	0.2617	3.1%	6.8%	6.0%		1.97
36 Meritage Equity Income Portfolio	B	1.07%	2.01%	0.50	0.47%	0.49	0.8726	0.5766	0.7584	-0.1910	2.9%	10.6%	6.2%	13.4%	2.68
37 Meritage Balanced Portfolio	B	0.86%	1.61%	0.50	0.38%	0.38	0.8596	0.6404	0.7901	-0.0750	3.4%	9.9%	5.4%	10.7%	2.40
38 Fidelity Canadian Balanced Fund Series A	B	0.95%	1.79%	0.50	0.35%	0.48	0.9611	0.4562	0.5558	-0.1244	4.9%	14.3%	5.9%	11.8%	2.35
39 Standard Life Monthly Income A-Series	B	0.85%	1.63%	0.49	0.38%	0.38	0.8330	0.6585	0.6779	-0.0234	3.1%	8.7%	6.0%	10.5%	2.54
40 IA Clarington Inhance Monthly Inc SRI Pt.	B	0.73%	1.45%	0.46	0.39%	0.27	0.7862	0.6705	0.7109	-0.1455	3.8%	11.5%	6.5%		2.35
41 Sionna Diversified Income	B	1.14%	2.34%	0.46	0.45%	0.56	0.8543	0.5268	0.6827	-0.2853	1.7%	9.7%	5.9%	14.2%	2.30
42 Meritage Growth Portfolio	B	1.01%	2.07%	0.46	0.38%	0.51	0.8791	0.6498	0.7971	-0.2076	3.7%	13.2%	5.9%	12.5%	2.41
43 IA Clarington Strategic Income Fund	B	0.86%	1.78%	0.45	0.35%	0.41	0.8207	0.6447	0.7433	-0.2140	3.2%	11.2%	6.4%	10.6%	2.34
44 IA Clarington Strategic Income Fund Series Y	B	0.85%	1.77%	0.45	0.35%	0.40	0.8181	0.6435	0.7443	-0.2148	3.2%	11.2%	6.5%	10.5%	2.34
45 Scotia Canadian Tactical Asset Allocation Fund	B	1.06%	2.22%	0.45	0.34%	0.58	0.9369	0.6366	0.7573	-0.2109	6.8%	16.6%	6.5%	13.1%	2.08
46 PH&N Monthly Income Fund	B	0.66%	1.34%	0.45	0.32%	0.27	0.8718	0.6329	0.7213	-0.1057	3.7%	7.8%	5.7%		1.09
47 SEI Balanced Monthly Income - P Class	B	0.85%	1.77%	0.45	0.32%	0.43	0.8627	0.7432	0.8030	-0.0976	5.0%	13.0%	5.7%	10.5%	2.37
48 BMO Diversified Income	B	0.88%	1.85%	0.44	0.32%	0.45	0.8714	0.5935	0.7591	-0.1610	4.2%	12.0%	6.5%	10.9%	2.23

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
49 Trimark Income Growth Fund - SC	B	1.01%	2.16%	0.44	0.43%	0.46	0.7711	0.6948	0.7652	-0.2856	5.0%	17.6%	8.9%	12.5%	1.82
50 Fiera Capital Balanced Fund Class B	B	0.88%	1.88%	0.44	0.26%	0.50	0.9503	0.6143	0.6801	-0.2126	5.2%	14.7%	6.4%	10.9%	2.24
51 Invesco Core Canadian Balanced Class	B	0.85%	1.82%	0.43	0.32%	0.42	0.8383	0.7144	0.8027	-0.2496	5.0%	16.8%	7.4%	10.4%	2.37
52 CI Cambridge Canadian Asset Allocation Corp. Class	B	1.09%	2.46%	0.42	0.36%	0.59	0.8573	0.5882	0.6208	-0.3307	3.9%	15.2%	5.8%	13.5%	2.45
53 Mackenzie Canadian All Cap Balanced Fund	B	1.08%	2.55%	0.40	0.25%	0.66	0.9358	0.4951	0.6721	-0.2153	4.0%	11.8%	4.0%	13.3%	2.06
54 IA Clarington Inhance Conservative SRI Pt.	B	0.42%	0.92%	0.40	0.24%	0.15	0.6742	0.6198	0.7190	0.2088	3.5%	7.7%	5.0%		2.48
55 CI Signature Canadian Balanced Fund Class A	B	0.89%	2.11%	0.39	0.22%	0.54	0.9174	0.6466	0.7225	-0.2770	3.8%	11.0%	4.7%	10.9%	2.44
56 Mac Cundill Canadian Balanced Fund Series C	B	1.19%	2.89%	0.39	0.44%	0.60	0.7507	0.5867	0.6995	-0.4008	3.3%	16.0%	7.3%	14.7%	2.49
57 Meritas Income & Growth Portfolio	B	0.34%	0.72%	0.39	0.19%	0.12	0.7324	0.6759	0.7157	0.1834	2.7%	5.9%	4.1%		2.27
58 Brigata Diversified Portfolio	B	0.87%	2.14%	0.38	0.21%	0.53	0.8943	0.6020	0.6982	-0.2726	4.5%	13.9%	5.0%	10.7%	2.49
59 Meritas Growth & Income Portfolio	B	0.58%	1.42%	0.37	0.23%	0.29	0.8640	0.7245	0.7424	-0.2490	3.5%	11.0%	5.5%		2.62
60 Ethical Select Canadian Balanced Port.	B	0.54%	1.34%	0.36	0.22%	0.26	0.8048	0.8191	0.8514	-0.2175	5.0%	12.1%	6.3%		2.48
61 IA Clarington Inhance Balanced SRI Pt.	B	0.51%	1.33%	0.34	0.18%	0.27	0.8352	0.7678	0.8176	-0.1386	4.3%	11.7%	5.9%		2.52
62 Meritas Growth Portfolio	B	0.62%	1.68%	0.34	0.22%	0.33	0.8517	0.8403	0.8374	-0.3600	4.1%	15.2%	7.0%		2.59
63 IA Clarington Inhance Growth SRI Pt.	B	0.57%	1.73%	0.29	0.11%	0.37	0.8771	0.7995	0.8234	-0.2799	4.8%	14.7%	6.4%		2.58
64 Dynamic Dividend Income Fund	C	0.93%	1.34%	0.65	0.59%	0.27	0.7326	0.4448	0.5524	0.0543	3.9%	9.6%	7.0%	11.6%	2.27
65 TD Diversified Monthly Income Fund	C	1.03%	1.97%	0.49	0.41%	0.50	0.9169	0.5203	0.6420	-0.1499	3.7%	9.2%	5.8%	12.9%	2.31
66 IA Clarington Tactical Income Fund Series T6	C	1.03%	2.15%	0.45	0.41%	0.50	0.8377	0.4641	0.6719	-0.1534	2.6%	6.8%	3.3%	12.8%	2.48
67 PH&N Balanced Fund Series D	C	0.93%	1.95%	0.45	0.33%	0.49	0.8925	0.6950	0.7893	-0.1621	4.8%	14.0%	6.0%	11.5%	0.88
68 PH&N Community Values Balanced	C	0.92%	1.98%	0.44	0.32%	0.48	0.8755	0.7055	0.7925	-0.1650	4.6%	14.4%	6.2%	11.4%	1.05
69 Investors Dividend Fund	C	1.04%	2.70%	0.36	0.26%	0.62	0.8303	0.5489	0.6583	-0.2818	0.7%	9.6%	6.1%	12.7%	2.83
70 Trimark Select Balanced Fund	C	1.02%	2.68%	0.36	0.26%	0.61	0.8242	0.6392	0.6949	-0.2814	3.2%	11.3%	5.2%	12.5%	2.53
71 Dynamic Power Balanced Fund Series A	C	0.94%	2.76%	0.32	0.07%	0.70	0.9147	0.5071	0.6331	-0.1993	6.4%	16.2%	1.9%	11.4%	2.13
72 Ethical Select Canadian Growth	C	0.62%	1.89%	0.30	0.13%	0.39	0.8619	0.8530	0.8463	-0.3697	5.9%	15.7%	7.0%		2.69
73 CC&L Diversified Income Portfolio	D	0.86%	1.19%	0.67	0.57%	0.23	0.6903	0.6753	0.6979	0.1660	3.2%	9.4%	7.6%	10.7%	2.11
74 Manulife Monthly High Income Fund Series A	D	1.00%	1.56%	0.60	0.59%	0.33	0.7670	0.5443	0.6202	-0.0650	2.6%	12.8%	8.0%	12.6%	2.13
75 Meritage Conservative Income Portfolio	D	0.56%	0.83%	0.60	0.40%	0.12	0.5319	0.2425	0.4407	0.5512	2.1%	2.0%	3.6%	6.8%	2.09
76 Meritage Balanced Income Portfolio	D	0.82%	1.28%	0.60	0.46%	0.29	0.8229	0.5435	0.7150	0.0652	2.7%	6.8%	5.4%	10.2%	2.36
77 Meritage Conservative Portfolio	D	0.53%	0.85%	0.55	0.35%	0.15	0.6268	0.4767	0.6528	0.3912	2.6%	4.5%	4.1%	6.5%	2.18
78 TD Monthly Income Fund	D	1.07%	1.92%	0.53	0.49%	0.47	0.8767	0.4583	0.5909	-0.1030	2.9%	8.2%	6.4%	13.4%	1.48
79 SEI Income 20/80 Class P	D	0.52%	0.92%	0.50	0.36%	0.13	0.4963	0.4639	0.5231	0.4633	3.2%	5.0%	3.6%	6.4%	1.72
80 Manulife Structured Bond Class	D	0.55%	0.97%	0.50	0.38%	0.13	0.4801	0.1467	0.3577	0.6113	2.3%	1.5%	3.3%	6.7%	1.73
81 SEI Balanced 50/50 Class P	D	0.78%	1.49%	0.48	0.36%	0.34	0.8136	0.7402	0.7875	0.0188	4.6%	10.9%	5.5%	9.6%	2.43
82 Alto Monthly Income Portfolio C	D	0.53%	0.98%	0.48	0.25%	0.23	0.8267	0.5843	0.7244	0.0628	1.8%	4.8%	3.0%	6.4%	2.44
83 CC&L Balanced Growth Portfolio	D	0.87%	1.88%	0.43	0.29%	0.47	0.9006	0.6965	0.7878	-0.1753	4.9%	12.8%	5.5%	10.8%	2.14
84 Investors Income Plus Portfolio	D	0.49%	1.00%	0.43	0.19%	0.24	0.8631	0.5608	0.6738	-0.0245	0.9%	3.9%	3.2%	6.0%	2.42
85 HSBC Canadian Balanced Fund Investor Series C\$	D	0.76%	1.69%	0.41	0.23%	0.42	0.8992	0.7074	0.7878	-0.1774	4.3%	12.9%	5.6%	9.3%	2.04
86 CI Synergy Tactical Asset Allocation Fund	D	0.89%	2.10%	0.40	0.29%	0.49	0.8390	0.7641	0.8068	-0.3097	5.8%	19.7%	7.0%	11.0%	2.39
87 Invesco Canadian Balanced Fund	D	0.74%	1.71%	0.40	0.26%	0.38	0.8078	0.6458	0.7700	-0.1590	5.2%	16.1%	6.3%	9.0%	2.58
88 BonaVista Global Balanced Fund	D	0.99%	2.35%	0.39	0.26%	0.59	0.8982	0.6727	0.7912	-0.2062	4.7%	14.8%	6.1%	12.2%	1.31
89 Desjardins Tactical Balanced Fund	D	0.82%	1.93%	0.39	0.22%	0.48	0.8956	0.6946	0.7305	-0.1614	3.9%	13.0%	4.6%	10.0%	2.21
90 Dynamic Blue Chip Balanced Fund Series A	D	0.80%	2.05%	0.36	0.21%	0.47	0.8216	0.4779	0.3966	-0.0741	5.4%	13.8%	5.0%	9.7%	2.43
91 Renaissance Canadian Balanced Fund	D	0.78%	2.10%	0.34	0.13%	0.53	0.9016	0.6530	0.7367	-0.2815	4.1%	12.9%	4.4%	9.5%	2.33
92 ROI Canadian Retirement Fund Series A	D	0.94%	2.57%	0.34	0.09%	0.68	0.9559	0.4838	0.5647	-0.3367	4.4%	15.0%	2.8%	11.5%	2.15

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
93 Dynamic Aurion Tactical Balanced Class Series A	D	0.91%	2.49%	0.34	0.12%	0.63	0.9115	0.3056	0.5053	-0.1324	5.4%	11.2%	1.4%	11.0%	2.23
94 AGF Social Values Balanced Fund	D	0.85%	2.50%	0.32	0.04%	0.66	0.9425	0.4739	0.5768	-0.2031	4.5%	10.3%	1.4%	10.3%	2.81
95 AGF Traditional Balanced Fund	D	0.75%	2.43%	0.29	0.07%	0.55	0.8126	0.5860	0.7660	-0.1223	4.7%	9.2%	2.9%	9.0%	2.54
96 Dynamic Diversified Real Asset Fund	D	0.85%	3.78%	0.21	-0.17%	0.82	0.7798	0.1420	0.2582	0.0457	11.4%	1.2%	-4.6%	9.8%	2.47
97 RBC Monthly Income Fund	F	0.80%	1.36%	0.55	0.37%	0.35	0.9132	0.4896	0.5889	0.0596	3.2%	6.5%	5.3%	10.0%	1.20
98 Beutel Goodman Balanced Fund	F	0.99%	1.78%	0.52	0.48%	0.41	0.8338	0.7394	0.8506	-0.1822	4.9%	14.8%	8.6%	12.4%	1.21
99 TD Balanced Index Fund	F	0.79%	1.42%	0.51	0.35%	0.36	0.9013	0.6206	0.7108	0.0497	4.6%	9.6%	5.5%	9.8%	0.89
100 Scotia Diversified Monthly Income	F	0.79%	1.48%	0.49	0.35%	0.35	0.8633	0.5267	0.5968	-0.0820	3.7%	9.0%	4.6%	9.7%	1.47
101 BMO Monthly Income Fund	F	0.77%	1.50%	0.47	0.32%	0.36	0.8696	0.4653	0.5940	0.0396	3.5%	7.3%	4.4%	9.4%	1.57
102 Jarislowsky Select Balanced Fund	F	0.63%	1.29%	0.45	0.34%	0.24	0.8015	0.7990	0.8370	-0.1649	4.0%	11.7%	7.4%		2.04
103 National Bank Monthly Income Fund	F	0.98%	2.07%	0.45	0.33%	0.52	0.9117	0.4296	0.6685	-0.2327	2.8%	9.4%	3.8%	12.1%	1.84
104 Meritas Balanced Portfolio	F	0.66%	1.34%	0.44	0.26%	0.32	0.8596	0.6968	0.7606	-0.0347	3.1%	8.3%	4.7%	8.0%	2.60
105 Mac Ivy Canadian Balanced Fund Series A	F	0.74%	1.60%	0.43	0.42%	0.26	0.5856	0.7227	0.6577	-0.1708	3.7%	12.9%	7.5%	9.1%	2.20
106 BMO Asset Allocation	F	0.70%	1.50%	0.42	0.31%	0.31	0.7396	0.7034	0.6796	0.0565	4.3%	10.4%	4.7%	8.5%	2.12
107 Sionna Canadian Balanced Fund Class A	F	0.77%	1.73%	0.41	0.25%	0.42	0.8734	0.6836	0.7741	-0.1347	4.0%	12.3%	5.3%	9.4%	2.44
108 TD Balanced Growth Fund	F	0.76%	1.81%	0.39	0.19%	0.46	0.9145	0.6534	0.7421	-0.1433	4.3%	11.3%	4.6%	9.3%	2.24
109 Axiom Balanced Growth Portfolio Class A	F	0.80%	1.91%	0.39	0.18%	0.49	0.9281	0.6555	0.7651	-0.1839	4.5%	12.5%	4.0%	9.8%	2.39
110 Altamira Dividend Fund Inc.	F	0.76%	1.85%	0.38	0.18%	0.47	0.9058	0.3730	0.6010	-0.1589	2.4%	7.7%	3.0%	9.3%	1.50
111 RBC Balanced Fund Series A	F	0.73%	1.76%	0.38	0.15%	0.46	0.9436	0.6396	0.7117	-0.1358	4.1%	9.4%	4.0%	8.9%	2.36
112 CIBC Monthly Income Fund	F	0.68%	1.76%	0.35	0.11%	0.46	0.9359	0.4626	0.5501	-0.2306	3.2%	7.3%	3.3%	8.2%	1.48
113 TD Balanced Income Fund	F	0.55%	1.41%	0.35	0.12%	0.34	0.8806	0.6097	0.7384	-0.0281	2.5%	4.8%	2.9%	6.7%	2.24
114 Renaissance Diversified Income Fund	F	0.82%	2.23%	0.34	0.12%	0.56	0.9024	0.4852	0.5808	-0.3404	3.6%	10.2%	3.7%	10.0%	2.42
115 Renaissance Canadian Monthly Income Fund Class A	F	0.69%	1.92%	0.33	0.09%	0.48	0.9006	0.4627	0.5359	-0.2816	3.1%	6.9%	2.6%	8.4%	1.91
116 Fidelity Canadian Asset Allocation Fund Series A	F	0.80%	2.33%	0.32	0.01%	0.63	0.9724	0.4397	0.5548	-0.1822	4.6%	11.5%	2.2%	9.6%	2.51
117 AGF Conservative Asset Allocation Fund	F	0.66%	2.07%	0.29	0.00%	0.53	0.9252	0.4177	0.5441	-0.1018	4.6%	6.7%	0.3%	8.0%	2.95
118 Mac Canadian Growth Balanced Fund Series A	F	0.63%	2.04%	0.28	0.20%	0.35	0.6141	0.7545	0.6851	-0.2851	4.4%	12.6%	4.5%	7.6%	2.49
119 CI Harbour Growth & Income Fund	F	0.78%	2.82%	0.26	-0.13%	0.73	0.9283	0.5604	0.6378	-0.3448	3.2%	9.7%	1.9%	9.3%	2.43
120 Investors Mutual of Canada	F	0.72%	2.68%	0.25	-0.17%	0.71	0.9538	0.5979	0.6638	-0.3369	3.0%	10.0%	0.6%	8.5%	2.85
121 Investors Retirement Plus Portfolio	F	0.58%	2.14%	0.24	-0.11%	0.55	0.9308	0.5914	0.7047	-0.2107	2.3%	6.9%	0.5%	6.9%	2.59
122 Ethical Balanced Fund Class A	F	0.46%	1.80%	0.22	-0.08%	0.44	0.8735	0.6106	0.6061	-0.1139	3.7%	4.4%	-0.7%	5.5%	2.28
123 AGF Canadian Asset Allocation Fund	F	0.43%	1.72%	0.22	0.04%	0.31	0.6550	0.3521	0.3198	-0.1386	3.6%	14.8%	4.7%	5.2%	2.70
124 AGF High Income Fund	F	0.62%	2.59%	0.22	-0.23%	0.68	0.9456	0.4533	0.5501	-0.1941	4.2%	5.9%	-1.3%	7.3%	2.42
125 Investors Canadian Balanced Fund	F	0.88%	3.89%	0.21	-0.30%	0.94	0.8718	0.5461	0.6643	-0.2633	3.3%	7.2%	-4.5%	10.1%	2.84
126 NexGen Canadian Balanced Tax Managed CGR	F	0.69%	3.62%	0.17	-0.40%	0.88	0.8713	0.4690	0.5892	-0.2254	2.6%	7.5%	-1.9%	7.7%	2.81
127 Front Street Diversified Income Class Ser B (FE)	F	0.18%	1.46%	0.09	-0.13%	0.25	0.6105	0.2881	0.4753	-0.0573	4.3%	-2.5%	-4.4%	2.1%	2.53
128 Norrep Tactical Opportunities	TBD	1.69%	3.76%	0.43	0.94%	0.61	0.8215	0.5504	0.6922	-0.3547	6.5%	27.0%			0.00
Benchmark: Cdn Fixed Inc. Balanced BM (75%/25%)		0.59%	1.02%	0.51			0.7021	0.3687	0.4658	0.5057	2.3%	4.4%	4.7%	7.5%	
Benchmark: Cdn Neutral Balanced BM (40%/60%)		0.83%	1.91%	0.40			0.5584	0.8998	0.9296	0.1014	4.9%	18.1%	10.4%	11.1%	
Benchmark: Cdn Equity Balanced BM (25%/75%)		0.90%	2.69%	0.31			0.9959	0.5141	0.5701	-0.1710	3.0%	9.1%	3.9%	11.1%	
Category Average		0.84%	1.82%	0.45			0.8170	0.5736	0.6709	-0.0921	3.8%	10.6%	5.1%	10.7%	2.19

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

[Back to Contents](#)

							Correlations				Returns					
		Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta			MSCI EAFE	DEX Universe Bond						
Name	Rating						TSX	S&P 500			3 Month	1 Year	3 Year	5 Year	MER	
Global Balanced																
1	CI Portfolio Series Income Fund Class A	A	0.77%	1.00%	0.72	0.58%	0.16	0.5708	0.5930	0.7815	0.2303	3.7%	8.6%	6.9%	9.6%	2.03
2	CI Signature High Income Fund Class A	A	1.18%	1.63%	0.69	0.79%	0.32	0.6960	0.4362	0.7028	-0.0444	4.2%	8.6%	8.2%	15.0%	1.60
3	BMO GDN Conservative Solution	A	0.78%	1.05%	0.68	0.53%	0.20	0.6914	0.6331	0.7194	0.2225	3.7%	8.1%	6.3%	9.7%	2.44
4	Mawer Balanced Fund Class A	A	1.15%	1.61%	0.68	0.74%	0.33	0.7359	0.8222	0.8747	-0.1295	5.3%	19.2%	11.8%	14.5%	0.95
5	Dynamic Strategic Yield	A	1.10%	1.61%	0.65	0.68%	0.34	0.7684	0.4378	0.5635	-0.0054	4.0%	9.3%	7.2%		2.30
6	Aston Hill Growth & Income Fund	A	1.55%	2.37%	0.63	0.94%	0.50	0.7522	0.4773	0.6006	-0.2002	5.0%	17.0%	11.2%	19.9%	0.00
7	Fidelity Income Portfolio	A	0.82%	1.27%	0.60	0.47%	0.28	0.7990	0.5353	0.7029	0.1605	5.2%	9.7%	6.1%	10.2%	2.37
8	Fidelity Global Income Portfolio	A	0.89%	1.41%	0.59	0.50%	0.31	0.7863	0.5540	0.7453	0.0953	6.0%	11.6%	6.8%	11.0%	2.35
9	AGF Elements Yield Portfolio	A	0.61%	1.00%	0.55	0.41%	0.16	0.5849	0.4512	0.5898	0.4386	4.3%	6.3%	5.3%	7.5%	2.02
10	Fidelity Global Growth Portfolio	A	1.34%	2.52%	0.51	0.61%	0.59	0.8384	0.7474	0.8263	-0.2023	8.2%	23.0%	10.7%	16.9%	2.50
11	Marquis Balanced Portfolio	A	0.92%	1.70%	0.51	0.41%	0.41	0.8597	0.6770	0.7997	-0.1328	5.0%	14.8%	6.5%	11.4%	2.58
12	Invesco Intactive Diversified Income Portfolio	A	0.61%	1.12%	0.49	0.36%	0.20	0.6456	0.5531	0.6765	0.2927	2.8%	3.2%	4.0%	7.5%	1.91
13	TD Mgd Balanced Growth Portfolio	A	0.92%	1.80%	0.48	0.40%	0.41	0.8246	0.7714	0.8530	-0.1255	4.8%	15.2%	7.1%	11.4%	2.42
14	AGF Diversified Income Fund	A	1.07%	2.28%	0.44	0.45%	0.50	0.7887	0.3089	0.5643	-0.0411	5.1%	9.3%	4.6%	13.3%	2.78
15	EdgePoint Global Growth & Income Portfolio	A	1.44%	3.25%	0.43	0.76%	0.54	0.6024	0.7473	0.6309	-0.3356	7.3%	26.3%	12.8%	18.0%	2.12
16	Chou Bond	A	1.51%	4.01%	0.36	1.13%	0.31	0.2742	0.1288	0.2060	-0.0282	10.8%	25.5%	7.3%	18.6%	1.47
17	Mawer Tax Effective Balanced Fund Class A	B	1.16%	1.68%	0.66	0.73%	0.34	0.7364	0.8118	0.8804	-0.1230	5.3%	19.1%	11.6%	14.7%	0.99
18	Fidelity Global Balanced Portfolio	B	1.09%	1.98%	0.52	0.51%	0.46	0.8416	0.6757	0.8180	-0.0865	7.3%	16.6%	7.9%	13.6%	2.46
19	Fidelity Balanced Portfolio	B	1.03%	1.88%	0.52	0.45%	0.47	0.8901	0.6491	0.7708	-0.0924	6.1%	14.6%	6.7%	12.9%	2.45
20	Fidelity Growth Portfolio	B	1.25%	2.31%	0.52	0.55%	0.56	0.8743	0.7151	0.7947	-0.1868	6.8%	20.1%	9.1%	15.7%	2.49
21	Dynamic Global Asset Allocation Fund	B	1.05%	1.93%	0.51	0.77%	0.22	0.4145	0.4468	0.3658	-0.0215	7.1%	18.6%	9.1%	13.1%	2.58
22	Marquis Balanced Growth Portfolio	B	1.05%	2.14%	0.47	0.40%	0.52	0.8804	0.6831	0.7987	-0.2296	5.7%	18.8%	7.1%	13.1%	2.58
23	BMO Global Diversified Fund - Advisor	B	1.06%	2.25%	0.45	0.39%	0.55	0.8709	0.6161	0.7722	-0.1107	4.5%	12.1%	5.0%	13.2%	2.50
24	TD FundSmart Mgd Aggressive Growth Port	B	1.08%	2.31%	0.44	0.42%	0.53	0.8198	0.8025	0.8600	-0.2224	5.6%	20.2%	8.4%	13.4%	3.00
25	Marquis Growth Portfolio	B	1.20%	2.61%	0.44	0.40%	0.64	0.8803	0.6808	0.7945	-0.2960	6.6%	23.2%	7.7%	14.9%	2.56
26	CI Portfolio Series Growth Fund Class A	B	1.07%	2.36%	0.43	0.39%	0.55	0.8371	0.7860	0.8380	-0.2925	5.3%	20.0%	8.6%	13.2%	2.44
27	IA Clarington Global Tactical Income Fund Sr T8 C\$	B	0.91%	2.04%	0.42	0.43%	0.38	0.6765	0.6873	0.7367	-0.2617	0.7%	9.2%	5.2%	11.2%	2.52
28	TD Mgd Aggressive Growth Portfolio	B	1.05%	2.40%	0.41	0.36%	0.56	0.8328	0.7969	0.8529	-0.2396	5.6%	19.6%	7.8%	13.0%	2.52
29	Franklin Quotential Growth Portfolio A	B	1.08%	2.52%	0.40	0.33%	0.61	0.8646	0.6847	0.8310	-0.2612	4.8%	17.2%	6.4%	13.3%	2.50
30	Manulife Yield Opportunities	B	0.62%	1.41%	0.40	0.31%	0.25	0.7347	0.6852	0.8049	-0.1821	2.1%	9.7%	6.3%		2.33
31	CI Harbour Foreign Growth & Income	B	1.24%	3.15%	0.37	0.40%	0.67	0.7696	0.6758	0.7264	-0.3267	8.3%	24.9%	9.6%	15.2%	2.46
32	Dynamic Value Balanced Fund Series A	B	1.10%	3.01%	0.35	0.17%	0.76	0.9022	0.4351	0.5875	-0.2928	4.9%	15.2%	4.2%	13.5%	2.43
33	Templeton Global Balanced Fund Series A	B	0.92%	2.58%	0.33	0.49%	0.34	0.4782	0.7606	0.8752	-0.0791	6.0%	18.9%	10.8%	11.2%	2.48
34	Franklin Quotential Diversified Income Portfolio T	C	0.67%	1.13%	0.54	0.46%	0.18	0.5583	0.3423	0.5439	0.3299	-0.6%	2.0%	4.3%	8.3%	1.98
35	Dynamic Strategic Growth Portfolio	C	1.01%	2.10%	0.45	0.36%	0.52	0.8971	0.6282	0.7151	-0.2153	6.7%	17.8%	6.2%	12.5%	2.51
36	Northwest Growth & Income Fund Series A	C	1.05%	2.28%	0.44	0.42%	0.51	0.8013	0.7036	0.8435	-0.1910	4.8%	15.2%	7.8%	13.1%	2.72
37	CI Signature Income & Growth Fund Class A	C	1.03%	2.24%	0.44	0.34%	0.56	0.8970	0.6365	0.7747	-0.2835	4.3%	12.3%	6.4%	12.8%	2.41
38	BMO Matchmaker Strategic Security Portfolio	D	0.56%	0.79%	0.64	0.42%	0.12	0.5438	0.5661	0.5746	0.4828	4.1%	8.1%	5.8%	6.9%	2.25
39	BMO SelectClass Security Portfolio	D	0.54%	0.79%	0.61	0.38%	0.13	0.5916	0.5176	0.5996	0.4806	3.5%	5.8%	5.1%	6.6%	2.33
40	TD Mgd Index Income Portfolio	D	0.61%	0.94%	0.58	0.44%	0.13	0.5152	0.6172	0.6804	0.4868	3.9%	8.0%	6.0%	7.5%	1.48

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
41 Manulife Diversified Investment Fund	D	1.00%	1.65%	0.57	0.58%	0.34	0.7349	0.8184	0.8757	-0.1370	2.4%	14.9%	9.1%	11.9%	2.45
42 CI Portfolio Series Conservative Fund Class A	D	0.82%	1.35%	0.56	0.45%	0.29	0.7855	0.7617	0.8474	-0.0532	4.1%	11.2%	6.5%	10.2%	2.33
43 CI Portfolio Series Conservative Balanced Fnd CI A	D	0.88%	1.57%	0.53	0.45%	0.35	0.8056	0.7895	0.8570	-0.1365	4.6%	13.6%	7.2%	11.0%	2.43
44 Mackenzie Global Diversified Income Fund	D	1.05%	2.05%	0.48	0.42%	0.50	0.8806	0.6306	0.7513	-0.2439	4.1%	10.9%	6.0%	13.1%	2.34
45 BMO SelectClass Growth Portfolio	D	1.00%	1.99%	0.47	0.39%	0.49	0.8799	0.7308	0.7852	-0.1708	5.5%	14.8%	7.9%	12.4%	2.60
46 CIBC Managed Balanced Portfolio Class A	D	0.84%	1.68%	0.47	0.36%	0.38	0.8201	0.8025	0.8436	-0.1408	5.0%	13.6%	7.0%	10.4%	2.24
47 CI Portfolio Series Balanced Growth Fund Class A	D	1.01%	2.10%	0.45	0.40%	0.49	0.8437	0.7776	0.8417	-0.2533	5.0%	17.2%	8.0%	12.5%	2.44
48 Trimark Global Balanced Fund	D	1.02%	2.12%	0.45	0.69%	0.26	0.4401	0.7955	0.8095	-0.1986	3.9%	21.6%	12.0%	12.6%	2.63
49 Franklin Quotential Balanced Growth Portfolio A	D	0.97%	2.01%	0.45	0.35%	0.50	0.8914	0.6239	0.7906	-0.1795	4.5%	13.9%	5.9%	12.0%	2.28
50 SEI Balanced 60/40 Fund Class - P	D	0.83%	1.78%	0.43	0.30%	0.43	0.8611	0.7443	0.8037	-0.1127	5.0%	13.1%	5.2%	10.2%	2.40
51 BMO FundSelect Growth Portfolio	D	0.98%	2.16%	0.43	0.35%	0.51	0.8423	0.7726	0.8407	-0.1884	4.9%	16.9%	7.5%	12.1%	2.67
52 TD Mgd Index Aggressive Growth Portfolio	D	1.02%	2.31%	0.42	0.36%	0.54	0.8351	0.7969	0.8533	-0.1995	6.0%	18.3%	7.5%	11.7%	1.64
53 CIBC Managed Growth Portfolio Class A	D	1.03%	2.32%	0.42	0.37%	0.53	0.8194	0.8111	0.8505	-0.2260	6.3%	18.6%	8.6%	12.7%	2.46
54 Fidelity Global Asset Allocation Fund Series A C\$	D	0.89%	2.01%	0.41	0.63%	0.21	0.3755	0.8228	0.7891	0.0436	6.1%	17.7%	9.4%	10.9%	2.60
55 Manulife Simplicity Balanced Fund	D	0.85%	1.97%	0.40	0.25%	0.49	0.8905	0.6812	0.8063	-0.1801	4.3%	11.9%	4.7%	10.5%	2.66
56 SEI Growth 80/20 Fund Class - P	D	1.00%	2.36%	0.40	0.29%	0.58	0.8812	0.7588	0.8097	-0.2395	5.7%	17.7%	6.4%	12.4%	2.51
57 TD Advantage Balanced Growth Portfolio	D	0.63%	1.60%	0.36	0.20%	0.34	0.8697	0.7860	0.8261	-0.2176	4.1%	12.5%	7.2%		2.21
58 AGF World Balanced Fund C\$	D	0.97%	3.61%	0.25	0.30%	0.54	0.5368	0.6824	0.9235	-0.0733	5.9%	24.8%	8.9%	11.4%	2.65
59 TD Mgd Index Income & Moderate Growth Portfolio	F	0.73%	1.24%	0.54	0.44%	0.24	0.6843	0.7658	0.8269	0.1802	4.6%	11.4%	6.9%	9.0%	1.54
60 TD Mgd Income & Moderate Growth Portfolio	F	0.79%	1.38%	0.53	0.42%	0.30	0.7859	0.7330	0.8302	0.0298	3.9%	11.1%	6.5%	9.8%	2.28
61 BMO Matchmaker Strategic Balanced Portfolio	F	0.77%	1.36%	0.53	0.36%	0.33	0.8775	0.7217	0.7018	-0.0653	5.0%	13.1%	6.8%	9.6%	0.00
62 Franklin Quotential Balanced Income Portfolio A	F	0.82%	1.47%	0.52	0.39%	0.35	0.8494	0.5537	0.7620	-0.0252	3.9%	10.1%	5.4%	10.1%	2.11
63 BMO SelectClass Balanced Portfolio	F	0.77%	1.41%	0.50	0.35%	0.34	0.8581	0.6843	0.7694	-0.0166	4.2%	9.3%	6.3%	9.5%	2.50
64 BMO FundSelect Security Portfolio	F	0.46%	0.79%	0.50	0.31%	0.12	0.5443	0.6476	0.6773	0.4305	2.8%	5.3%	4.0%	5.6%	2.41
65 BMO FundSelect Balanced Portfolio	F	0.70%	1.34%	0.48	0.34%	0.29	0.7833	0.7935	0.8212	-0.0045	3.9%	11.0%	5.9%	8.6%	2.57
66 TD Mgd Index Balanced Growth Portfolio	F	0.83%	1.61%	0.48	0.41%	0.34	0.7562	0.8071	0.8674	0.0017	5.0%	13.6%	7.2%	10.2%	1.59
67 CI Portfolio Series Balanced Fund Class A	F	0.92%	1.82%	0.47	0.40%	0.42	0.8203	0.7916	0.8546	-0.2082	4.5%	14.6%	7.4%	11.4%	2.44
68 BMO Matchmaker Strategic Growth Portfolio	F	1.00%	2.02%	0.47	0.38%	0.50	0.8956	0.7417	0.7430	-0.2047	5.9%	17.8%	8.1%	12.5%	0.00
69 AGF Elements Conservative Portfolio	F	0.59%	1.15%	0.46	0.30%	0.24	0.7431	0.7355	0.7463	0.1528	4.9%	9.8%	5.3%	7.3%	2.36
70 RBC Jantzi Balanced	F	0.76%	1.52%	0.46	0.32%	0.35	0.8356	0.7853	0.8073	-0.1753	4.4%	14.3%	7.1%	9.4%	2.33
71 RBC Select Balanced Portfolio	F	0.80%	1.60%	0.46	0.34%	0.37	0.8357	0.7995	0.8268	-0.1641	4.5%	13.1%	7.0%	9.8%	1.94
72 Invesco Intactive Balanced Income Portfolio Ser A	F	0.70%	1.41%	0.46	0.36%	0.28	0.7112	0.6064	0.7116	0.1550	3.1%	3.9%	4.2%	8.7%	2.11
73 TD Advantage Balanced Portfolio	F	0.57%	1.21%	0.42	0.26%	0.25	0.8229	0.7303	0.8031	-0.0424	3.6%	9.7%	6.7%		2.08
74 AGF Elements Balanced Portfolio	F	0.78%	1.71%	0.42	0.29%	0.40	0.8321	0.7496	0.8133	-0.0683	5.9%	13.7%	6.2%	9.6%	2.34
75 Invesco Intactive Balanced Growth Portfolio Ser A	F	0.80%	1.78%	0.42	0.32%	0.38	0.7757	0.6767	0.7822	-0.0254	3.6%	6.5%	4.8%	9.8%	2.25
76 SEI Growth 70/30 Class P	F	0.90%	2.07%	0.41	0.27%	0.51	0.8803	0.7532	0.8002	-0.1853	5.3%	15.2%	5.3%	11.0%	2.46
77 RBC Balanced Growth Fund Series A	F	0.71%	1.61%	0.40	0.23%	0.38	0.8553	0.7707	0.8142	-0.1676	3.8%	11.9%	5.9%	8.7%	2.37
78 RBC Select Growth Portfolio	F	0.88%	2.08%	0.39	0.26%	0.50	0.8564	0.7927	0.8198	-0.2689	5.2%	16.4%	7.2%	10.8%	2.05
79 Invesco Intactive Growth Portfolio Series A	F	0.89%	2.22%	0.37	0.27%	0.50	0.8091	0.7096	0.8095	-0.1712	3.8%	9.3%	5.2%	10.9%	2.30
80 Mac Ivy Global Balanced Fund Series A C\$	F	0.79%	1.96%	0.37	0.77%	0.02	0.0392	0.6946	0.4826	0.0288	2.4%	18.0%	12.2%	9.7%	2.49
81 AGF Elements Growth Portfolio	F	0.91%	2.29%	0.37	0.21%	0.56	0.8785	0.7259	0.8179	-0.1832	6.4%	16.3%	6.0%	11.1%	2.37
82 Brandes Global Balanced Fund	F	0.82%	2.07%	0.37	0.49%	0.26	0.4514	0.8050	0.8679	0.0024	4.8%	23.1%	9.5%	10.0%	2.51
83 CI Signature Diversified Yield	F	0.60%	1.60%	0.34	0.32%	0.22	0.5727	0.6411	0.8372	-0.0267	3.8%	7.8%	6.7%		2.34
84 Standard Life Balanced A-Series	F	0.67%	1.86%	0.33	0.10%	0.46	0.8916	0.7109	0.7500	-0.1799	5.3%	13.3%	4.0%	8.1%	2.51

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
85 TD Advantage Growth Portfolio	F	0.70%	2.12%	0.30	0.12%	0.47	0.8915	0.8066	0.8187	-0.3256	4.5%	15.6%	7.7%		2.27
86 ROI Global Retirement Fund Series A	F	0.96%	2.99%	0.30	0.12%	0.67	0.8095	0.6986	0.8121	-0.3251	5.3%	16.2%	5.5%	11.5%	2.25
87 Investors Global Dividend Fund	F	0.74%	2.89%	0.24	0.11%	0.51	0.6353	0.7251	0.9062	-0.1177	4.9%	17.5%	5.9%	8.8%	2.94
88 PIMCO Global Balanced	F	0.31%	1.56%	0.16	-0.01%	0.26	0.7199	0.5672	0.7746	-0.1903	1.7%	6.5%	3.4%		0.00
89 Renaissance Optimal Inflation Opportunities Portfoli	TBD	0.75%	1.66%	0.42	0.48%	0.22	0.7192	0.4065	0.7790	0.0816	3.2%	8.6%			2.43
90 Norrep Global Income Growth	TBD	0.87%	2.98%	0.27	0.16%	0.57	0.8040	0.7835	0.8157	-0.4343	5.5%	22.7%			0.00
91 O'Leary U.S. Strategic Yield	TBD	0.52%	2.32%	0.20	0.02%	0.40	0.7358	0.6433	0.7962	-0.3024	2.3%	11.3%			0.00
92 AGF Inflation Focus Fund	TBD	0.07%	1.85%	0.01	-0.20%	0.22	0.7986	0.1160	0.1663	0.2281	7.2%	3.1%			2.20
Benchmark: Gbl Fixed Inc. Balanced BM (75%/25%)		0.60%	1.01%	0.53			0.2820	0.6209	0.6854	0.6448	3.2%	8.5%	7.3%	7.9%	
Benchmark: Global Neutral Balanced BM (40%/60%)		0.83%	1.91%	0.40			0.5584	0.8998	0.9296	0.1014	4.9%	18.1%	10.4%	11.1%	
Benchmark: Global Equity Balanced BM (25%/75%)		0.93%	2.38%	0.37			0.5888	0.9176	0.9398	-0.0040	5.6%	22.4%	11.7%	12.5%	
Category Average		0.89%	1.91%	0.45			0.7509	0.6711	0.7586	-0.0817	4.8%	14.0%	7.1%	11.4%	2.31

Target Date Funds

1 Fidelity ClearPath 2015 Portfolio Series A	A	0.79%	1.30%	0.56	0.41%	0.31	0.8514	0.7040	0.7925	-0.0105	3.3%	10.2%	5.9%	9.8%	2.34
2 Fidelity ClearPath 2020 Portfolio Series A	A	0.91%	1.58%	0.54	0.43%	0.39	0.8762	0.6649	0.7546	-0.0334	3.7%	11.1%	6.3%	11.4%	2.40
3 Fidelity ClearPath 2010 Portfolio Series A	B	0.68%	1.13%	0.55	0.35%	0.26	0.8386	0.6841	0.7813	0.0274	2.8%	7.9%	4.9%	8.4%	2.21
4 Fidelity ClearPath 2030 Portfolio Series A	B	1.10%	2.08%	0.50	0.44%	0.53	0.9133	0.6785	0.7582	-0.1761	4.5%	15.4%	7.4%	13.7%	2.45
5 Fidelity ClearPath 2035 Portfolio Series A	B	1.19%	2.33%	0.48	0.44%	0.60	0.9196	0.6913	0.7638	-0.2401	4.8%	18.4%	8.1%	14.8%	2.45
6 Fidelity ClearPath 2040 Portfolio Series A	B	1.22%	2.41%	0.48	0.45%	0.62	0.9221	0.6876	0.7597	-0.2514	5.0%	19.3%	8.4%	15.3%	2.50
7 Fidelity ClearPath 2045 Portfolio Series A	B	1.24%	2.48%	0.48	0.45%	0.64	0.9234	0.6886	0.7593	-0.2666	5.1%	20.1%	8.6%	15.6%	2.51
8 Fidelity ClearPath 2025 Portfolio Series A	D	1.01%	1.83%	0.52	0.44%	0.46	0.9015	0.6945	0.7753	-0.1390	4.3%	14.4%	7.3%	12.7%	2.40
9 RBC Target 2015 Education Fund	F	0.51%	0.77%	0.58	0.33%	0.14	0.6646	0.5147	0.5965	0.3011	0.7%	2.4%	3.2%	6.2%	1.05
10 RBC Target 2020 Education Fund	F	0.71%	1.42%	0.46	0.28%	0.34	0.8689	0.7149	0.7701	-0.0755	3.2%	7.6%	4.6%	8.7%	1.84
11 IA Clarington Target Click 2025 Fund Series A	F	0.65%	1.45%	0.41	0.44%	0.16	0.4084	0.3422	0.4558	0.4890	2.2%	3.0%	5.6%	7.9%	2.54
12 IA Clarington Target Click 2020 Fund Series A	F	0.47%	1.25%	0.33	0.33%	0.11	0.3172	0.3009	0.4297	0.6035	1.5%	1.4%	3.6%	5.7%	2.54
13 IA Clarington Target Click 2015 Fund Series A	F	0.17%	0.67%	0.17	0.17%	0.00	0.0048	0.1859	0.1990	0.6027	0.0%	0.3%	1.5%	2.1%	1.34
Benchmark: Gbl Fixed Inc. Balanced BM (75%/25%)		0.60%	1.01%	0.53			0.2820	0.6209	0.6854	0.6448	3.2%	8.5%	7.3%	7.9%	
Benchmark: Global Neutral Balanced BM (40%/60%)		0.83%	1.91%	0.40			0.5584	0.8998	0.9296	0.1014	4.9%	18.1%	10.4%	11.1%	
Benchmark: Global Equity Balanced BM (25%/75%)		0.93%	2.38%	0.37			0.5888	0.9176	0.9398	-0.0040	5.6%	22.4%	11.7%	12.5%	
Category Average		0.82%	1.59%	0.47			0.7239	0.5809	0.6612	0.0639	3.2%	10.1%	5.8%	10.2%	2.20

Canadian Dividend & Income Equity

1 Mac Canadian All Cap Dividend Fund Series IS	A	1.70%	2.77%	0.59	0.86%	0.67	0.8708	0.4049	0.5948	-0.2771	4.9%	13.9%	8.8%	21.9%	1.58
2 RBC Canadian Equity Income Fund	A	1.86%	3.17%	0.57	0.90%	0.78	0.8821	0.4849	0.6362	-0.2547	4.8%	15.0%	10.1%	24.1%	2.09
3 BMO Monthly Dividend Fund Ltd - Classic	A	0.88%	1.45%	0.57	0.53%	0.28	0.6980	0.2626	0.5289	-0.0525	1.1%	3.3%	4.5%	11.0%	1.42
4 Omega Preferred Equity	A	0.71%	1.44%	0.45	0.50%	0.16	0.4077	0.0956	0.3764	0.2137	0.4%	-0.4%	3.2%	8.7%	1.48

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
5 Sentry Canadian Income Fund A	B	1.48%	1.97%	0.72	0.93%	0.44	0.8092	0.5276	0.6255	-0.3197	3.4%	15.4%	10.6%	19.0%	2.65
6 PH&N Canadian Income	B	1.58%	2.99%	0.51	0.66%	0.74	0.8959	0.5563	0.6926	-0.2720	5.1%	14.0%	7.0%	20.1%	1.20
7 First Asset Canadian Dividend Opportunities Fund	B	0.97%	1.87%	0.49	0.70%	0.21	0.4889	0.5193	0.5387	-0.0350	2.4%	9.2%	10.2%		0.00
8 BMO GDN Monthly High Income Fund II	C	1.54%	2.52%	0.59	0.86%	0.55	0.7867	0.2940	0.4876	-0.1468	3.6%	11.5%	10.5%	8.4%	2.37
9 O'Leary Canadian Dividend Fund	C	0.89%	2.70%	0.31	0.17%	0.58	0.9184	0.6691	0.7408	-0.3330	5.2%	16.2%	7.9%		0.00
10 Sentry Growth & Income Fund	D	1.39%	1.89%	0.70	0.88%	0.41	0.7703	0.5932	0.6709	-0.3076	4.5%	16.2%	10.9%	17.7%	2.68
11 Dynamic Equity Income Fund Series A	D	1.39%	2.31%	0.58	0.77%	0.50	0.7824	0.3696	0.4724	-0.1615	3.5%	9.8%	7.4%	17.7%	2.18
12 Fidelity Dividend Plus	D	1.43%	2.69%	0.51	0.80%	0.51	0.6784	0.4123	0.5694	-0.0883	3.3%	6.7%	5.5%	18.1%	2.36
13 Fiera Capital High Income Fund Class B	D	1.38%	2.70%	0.49	0.56%	0.66	0.8802	0.4462	0.6060	-0.3066	4.2%	16.0%	8.6%	17.4%	2.11
14 Northwest Canadian Dividend Fund Series A	D	1.33%	2.72%	0.47	0.54%	0.63	0.8339	0.6220	0.6597	-0.3407	3.8%	18.9%	11.0%	16.6%	2.67
15 Matrix Monthly Pay Fund	D	1.26%	3.00%	0.40	0.33%	0.75	0.9019	0.4954	0.6232	-0.3204	3.7%	10.7%	2.9%	15.6%	3.30
16 Renaissance Millennium High Income Fund	F	1.22%	2.25%	0.52	0.61%	0.50	0.7899	0.4952	0.5811	-0.1713	4.5%	9.9%	8.3%	15.4%	2.49
17 Beutel Goodman Canadian Dividend Fund	F	1.39%	2.71%	0.49	0.61%	0.63	0.8349	0.6200	0.6562	-0.3414	4.0%	19.9%	11.9%	17.5%	1.50
18 Fidelity Dividend	F	1.19%	2.33%	0.49	0.48%	0.57	0.8815	0.4767	0.5432	-0.1772	3.2%	11.3%	6.3%	14.9%	2.37
19 Dynamic Dividend Fund	F	1.13%	2.25%	0.47	0.49%	0.51	0.8134	0.5241	0.5527	-0.1887	4.9%	13.4%	8.6%	14.0%	1.61
20 CI Signature Dividend Fund Class A	F	1.14%	2.36%	0.46	0.48%	0.53	0.8146	0.5784	0.7450	-0.2176	2.6%	11.6%	7.3%	14.3%	1.89
21 Bissett Canadian Dividend	F	1.34%	2.81%	0.46	0.51%	0.66	0.8485	0.5101	0.6259	-0.2236	2.0%	10.3%	6.7%	16.7%	2.34
22 Stone & Co. Dividend Growth Class Canada A	F	1.17%	2.48%	0.45	0.37%	0.65	0.9367	0.6224	0.6682	-0.2996	6.0%	15.2%	7.9%	14.6%	2.72
23 NEI Ethical Canadian Equity Fund Series A	F	1.17%	2.64%	0.42	0.43%	0.60	0.8130	0.5748	0.6159	-0.4080	3.0%	18.4%	8.4%	14.5%	2.55
24 NexGen Canadian Dividend & Income Tax Managed	F	0.82%	1.82%	0.42	0.42%	0.32	0.6358	0.4828	0.5779	-0.2251	6.1%	17.2%	8.5%	10.0%	2.87
25 RBC Canadian Dividend Fund Series A	F	1.25%	2.89%	0.41	0.30%	0.76	0.9468	0.5307	0.6159	-0.2916	4.3%	14.5%	7.0%	15.5%	1.79
26 CI Canadian Dividend Fund	F	1.13%	2.62%	0.41	0.37%	0.61	0.8353	0.5892	0.6275	-0.3374	2.0%	15.7%	7.3%	14.0%	2.43
27 CI Canadian Dividend Growth Fund	F	1.12%	2.64%	0.40	0.33%	0.64	0.8712	0.5534	0.6241	-0.2236	4.7%	11.2%	4.6%	13.9%	2.41
28 IA Clarington Canadian Conservative Equity Fund A	F	1.00%	2.37%	0.40	0.27%	0.59	0.8901	0.4466	0.5508	-0.2692	3.1%	6.1%	4.4%	12.4%	2.49
29 PH&N Dividend Income Fund Series D	F	1.34%	3.21%	0.40	0.33%	0.81	0.9039	0.5770	0.6477	-0.2868	3.9%	12.8%	6.6%	16.6%	1.16
30 Omega High Dividend	F	1.19%	2.91%	0.39	0.28%	0.73	0.9009	0.5331	0.6464	-0.2856	3.0%	9.7%	5.0%	14.6%	2.12
31 TD Dividend Growth Fund	F	1.29%	3.18%	0.39	0.29%	0.80	0.9040	0.5421	0.5904	-0.2747	3.0%	12.8%	6.7%	15.9%	2.03
32 CIBC Dividend Growth Fund	F	1.14%	2.81%	0.39	0.21%	0.75	0.9570	0.4886	0.5928	-0.2966	4.6%	11.9%	5.0%	14.1%	2.05
33 Scotia Canadian Dividend Fund	F	1.15%	2.88%	0.38	0.24%	0.73	0.9118	0.5801	0.6287	-0.2680	4.8%	15.2%	5.4%	14.1%	1.73
34 IA Clarington Strategic Equity Income Fund Ser Y	F	1.11%	2.82%	0.37	0.30%	0.65	0.8231	0.5449	0.6432	-0.3760	2.8%	14.3%	6.2%	13.6%	2.05
35 BMO Dividend Fund	F	1.06%	2.76%	0.36	0.18%	0.71	0.9251	0.5410	0.5808	-0.2933	3.5%	14.0%	6.0%	13.0%	1.80
36 IA Clarington Canadian Dividend Fund Series A	F	1.11%	2.98%	0.35	0.12%	0.79	0.9579	0.5301	0.5867	-0.2726	3.2%	11.2%	4.4%	13.5%	2.77
37 Renaissance Canadian Dividend Fund	F	0.94%	2.58%	0.34	0.10%	0.67	0.9391	0.5362	0.5989	-0.3459	4.2%	11.9%	4.3%	11.5%	2.41
38 Manulife Canadian Stock Fund	F	1.11%	3.07%	0.34	0.16%	0.77	0.8943	0.5843	0.6137	-0.3252	3.9%	15.1%	3.5%	13.6%	2.36
39 Manulife Canadian Stock Fund Advisor Series	F	1.11%	3.07%	0.34	0.16%	0.76	0.8942	0.5844	0.6143	-0.3245	3.9%	15.1%	3.5%	13.5%	2.36
40 Mackenzie Canadian Large Cap Dividend	F	1.13%	3.23%	0.33	0.14%	0.80	0.8906	0.5972	0.6815	-0.3087	3.6%	12.5%	3.9%	13.8%	2.48
41 Standard Life Canadian Dividend Growth A-Series	F	1.07%	3.06%	0.33	0.13%	0.76	0.8904	0.5364	0.6022	-0.3194	2.4%	12.0%	6.2%	13.1%	2.10
42 AGF Dividend Income Fund	F	1.04%	3.09%	0.32	0.04%	0.81	0.9397	0.5462	0.6022	-0.3151	3.9%	13.6%	3.5%	12.6%	2.20
43 AGF Tactical Income Fund	F	0.91%	3.36%	0.25	-0.21%	0.90	0.9584	0.4625	0.5812	-0.2665	4.9%	12.3%	-0.1%	10.7%	2.98
Benchmark: Dow Jones Cda Select Dividend Index		1.30%	3.56%	0.35			0.8286	0.5773	0.5910	-0.2393	0.6%	13.2%	9.6%	16.8%	
Category Average		1.20%	2.64%	0.44			0.8420	0.5103	0.6051	-0.2543	3.7%	12.7%	6.7%	14.8%	2.20

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Back to Contents							Correlations				Returns					
		Average	Monthly	Sharpe	Alpha	Beta										
Name	Rating	Monthly	Standard				TSX	S&P 500	MSCI	DEX	3 Month	1 Year	3 Year	5 Year	MER	
		Return	Deviation	Ratio					EAFE	Universe						
										Bond						
Canadian Equity																
1	Fidelity Canadian Large Cap Fund Series A	A	1.78%	2.74%	0.63	1.02%	0.61	0.7998	0.6247	0.6039	-0.2718	2.8%	28.2%	15.5%	23.1%	2.55
2	Mawer Canadian Equity Fund Class A	A	1.53%	2.87%	0.51	0.63%	0.72	0.9065	0.5754	0.6818	-0.3247	5.4%	21.2%	11.5%	19.5%	1.21
3	RBC O'Shaughnessy All Canadian Equity	A	1.61%	3.17%	0.49	0.66%	0.76	0.8654	0.5108	0.6107	-0.3645	4.0%	27.8%	10.6%	20.4%	1.82
4	Fidelity Canadian Growth Company Fund Series A	A	1.67%	3.33%	0.49	0.69%	0.79	0.8570	0.5838	0.5727	-0.3710	13.5%	44.5%	16.4%	21.3%	2.52
5	CI Cambridge Canadian Equity Corp. Class	A	1.47%	2.94%	0.48	0.61%	0.70	0.8517	0.6191	0.6571	-0.3223	6.3%	21.9%	13.2%	18.6%	2.44
6	Bissett Canadian Equity Fund Series F	A	1.69%	3.55%	0.46	0.59%	0.89	0.8992	0.5454	0.6668	-0.3037	5.4%	19.4%	9.2%	21.4%	1.18
7	Omega Canadian Equity	A	1.46%	3.17%	0.44	0.54%	0.74	0.8419	0.4224	0.5281	-0.3552	5.0%	27.6%	13.8%	18.4%	2.51
8	Trimark Canadian Endeavour Fund	A	1.88%	4.13%	0.44	0.84%	0.83	0.7239	0.6197	0.6948	-0.2580	7.9%	24.6%	12.2%	23.9%	2.22
9	Bissett Canadian Equity Fund Series A	A	1.59%	3.54%	0.43	0.48%	0.89	0.8994	0.5452	0.6666	-0.3035	5.0%	17.8%	7.8%	19.9%	2.47
10	Leith Wheeler Canadian Equity	A	1.55%	3.47%	0.43	0.49%	0.85	0.8842	0.5789	0.6975	-0.3844	6.8%	21.3%	9.6%	19.4%	1.50
11	EdgePoint Canadian Portfolio	A	1.51%	3.40%	0.43	0.57%	0.76	0.8011	0.6442	0.6538	-0.3692	5.7%	23.0%	6.7%	18.9%	2.24
12	ROI Canadian Top 30 Small Cap Picks Fund Ser C-7	A	1.97%	4.51%	0.42	0.64%	1.06	0.8477	0.4551	0.4986	-0.3326	7.3%	41.7%	8.9%	24.8%	1.45
13	RBC O'Shaughnessy Canadian Equity Fund	A	1.45%	3.37%	0.41	0.46%	0.79	0.8478	0.6272	0.6924	-0.4321	3.3%	26.5%	9.9%	18.0%	1.55
14	PH&N Vintage Fund Series D	A	1.54%	4.02%	0.37	0.27%	1.02	0.9090	0.5720	0.6444	-0.4082	6.3%	31.0%	8.1%	19.0%	1.47
15	Sentry Diversified Equity Fund Series A	B	1.17%	2.22%	0.50	0.61%	0.45	0.7237	0.4484	0.5573	-0.1917	6.3%	22.3%	6.9%	14.6%	2.79
16	RBC North American Value Fund	B	1.34%	2.83%	0.45	0.45%	0.71	0.9067	0.7107	0.7200	-0.3468	5.6%	20.6%	8.8%	16.8%	2.11
17	Steadyhand Equity Fund	B	1.34%	2.83%	0.45	0.52%	0.66	0.8348	0.7170	0.6987	-0.3022	8.2%	23.5%	12.4%	16.8%	1.42
18	Beutel Goodman Canadian Equity Plus Fund	B	1.33%	2.92%	0.43	0.45%	0.71	0.8698	0.6906	0.7644	-0.3531	4.8%	21.7%	10.5%	16.5%	1.50
19	Northwest Canadian Equity Fund Series A	B	1.40%	3.13%	0.43	0.52%	0.71	0.8165	0.7270	0.7448	-0.3367	5.2%	21.3%	8.6%	17.5%	2.69
20	Bissett All Canadian Focus Fund	B	1.35%	3.06%	0.42	0.37%	0.79	0.9342	0.5299	0.6065	-0.3147	4.9%	18.5%	7.1%	16.9%	2.68
21	Beutel Goodman Canadian Equity Fund	B	1.35%	3.21%	0.40	0.32%	0.83	0.9293	0.5590	0.6475	-0.3547	3.6%	18.2%	7.9%	16.8%	1.38
22	Manulife Canadian Focused Fund	B	1.38%	3.43%	0.38	0.38%	0.80	0.8374	0.5943	0.5461	-0.2343	6.9%	23.4%	10.2%	17.1%	2.41
23	CI Synergy Canadian Corporate Class	B	1.20%	3.02%	0.38	0.22%	0.79	0.9390	0.6642	0.7100	-0.3271	7.1%	21.5%	6.2%	14.7%	2.43
24	Dynamic Dividend Advantage Fund	B	1.34%	3.40%	0.38	0.29%	0.85	0.8926	0.4589	0.5690	-0.3320	7.6%	25.7%	9.7%	16.5%	1.60
25	Dynamic Dividend Advantage Fund Series A	B	1.34%	3.40%	0.38	0.29%	0.85	0.8927	0.4591	0.5691	-0.3318	7.6%	25.7%	9.7%	16.5%	1.60
26	Mac Cundill Canadian Security Fund Series A	B	1.57%	4.19%	0.36	0.47%	0.89	0.7596	0.5879	0.6926	-0.4619	2.0%	20.3%	8.0%	19.3%	2.18
27	Trimark Canadian Fund Series - SC	B	1.45%	3.91%	0.36	0.34%	0.89	0.8193	0.6281	0.6929	-0.3470	6.9%	19.4%	7.8%	17.8%	1.79
28	Fidelity True North Fund Series A	B	1.18%	3.18%	0.35	0.12%	0.85	0.9649	0.4459	0.5185	-0.3217	5.1%	20.2%	6.0%	14.5%	2.52
29	RBC Jantzi Canadian Equity	B	1.19%	3.22%	0.35	0.09%	0.89	0.9903	0.4919	0.5832	-0.2733	6.1%	14.5%	3.8%	14.6%	2.10
30	Mackenzie Canadian All Cap Value Fund Series SI	B	1.36%	3.72%	0.35	0.13%	0.99	0.9534	0.5116	0.6589	-0.3301	4.3%	16.1%	3.6%	16.6%	2.06
31	PH&N Canadian Equity Plus Pension Trust Series A	B	1.34%	3.85%	0.33	0.09%	1.00	0.9363	0.5838	0.6513	-0.3626	5.5%	19.0%	5.4%	16.3%	0.62
32	DFA Canadian Core Equity Fund Class A	B	1.22%	3.76%	0.31	-0.06%	1.03	0.9864	0.4517	0.5607	-0.2776	7.4%	13.0%	0.9%	14.8%	1.54
33	TD Canadian Equity Fund	B	1.29%	3.99%	0.31	-0.05%	1.08	0.9680	0.5283	0.6139	-0.2701	5.1%	13.8%	1.1%	15.6%	2.18
34	CI Canadian Investment Fund Class A	B	1.18%	3.66%	0.31	0.00%	0.96	0.9404	0.5660	0.6829	-0.3794	3.7%	21.4%	4.2%	14.3%	2.38
35	Dynamic Canadian Value Class	B	1.37%	4.54%	0.29	-0.03%	1.13	0.8937	0.4578	0.5773	-0.3202	6.4%	23.7%	4.2%	16.4%	2.46
36	Jarislowsky Select Canadian Equity Fund	B	0.74%	2.35%	0.29	0.16%	0.47	0.8653	0.7641	0.7621	-0.4347	4.9%	17.4%	6.9%		2.16
37	IA Clarington Inhance Canadian Equity SRI Pt.	B	0.63%	3.13%	0.18	-0.26%	0.72	0.9494	0.7248	0.7296	-0.4398	4.7%	16.9%	3.6%		2.59
38	Beutel Goodman Canadian Intrinsic Fund	C	1.23%	2.75%	0.43	0.48%	0.60	0.7901	0.6946	0.6978	-0.4335	6.4%	23.5%	11.0%	15.2%	1.51
39	Trimark Canadian Opportunity Class Series A	C	1.23%	3.27%	0.36	0.27%	0.77	0.8509	0.6813	0.7552	-0.3812	5.4%	25.0%	7.0%	15.1%	2.51
40	Fidelity Canadian Disciplined Equity Fund Ser A	C	1.24%	3.63%	0.33	0.00%	1.00	0.9861	0.4703	0.5579	-0.2848	6.5%	18.4%	2.5%	15.1%	2.53

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
41 PH&N Canadian Growth Fund Series D	C	1.24%	3.64%	0.32	0.05%	0.96	0.9463	0.5530	0.6095	-0.3257	6.9%	15.0%	2.3%	15.1%	1.19
42 PH&N Community Values Cdn Equity	C	1.26%	3.69%	0.32	0.05%	0.97	0.9471	0.5473	0.6386	-0.3596	5.0%	18.1%	5.1%	15.3%	1.21
43 PH&N Canadian Equity Fund Series D	C	1.23%	3.74%	0.31	-0.02%	1.00	0.9604	0.5216	0.6165	-0.3547	6.0%	17.9%	3.9%	14.8%	1.15
44 AGF Social Values Equity Fund	C	1.28%	3.95%	0.31	0.03%	1.01	0.9175	0.5098	0.6090	-0.3740	6.0%	26.3%	3.5%	15.5%	3.07
45 Dynamic Value Fund of Canada	C	1.27%	4.38%	0.28	-0.07%	1.08	0.8870	0.4575	0.5517	-0.3568	6.2%	23.2%	4.2%	15.1%	2.42
46 TD Canadian Value Fund	C	1.21%	4.35%	0.27	-0.20%	1.14	0.9425	0.5289	0.6477	-0.3258	5.0%	13.7%	0.2%	14.3%	2.17
47 Dynamic Power Canadian Growth Fund	C	1.21%	4.85%	0.24	-0.34%	1.24	0.9206	0.5171	0.6163	-0.2963	8.8%	23.3%	-1.4%	13.9%	2.44
48 NexGen NA Growth Tax Managed CGR	C	1.17%	5.39%	0.21	-0.47%	1.32	0.8794	0.5168	0.6069	-0.2958	7.9%	20.2%	-1.3%	13.0%	2.97
49 Dynamic Blue Chip Equity	D	1.06%	2.61%	0.38	0.26%	0.64	0.8840	0.5735	0.5161	-0.3016	6.3%	21.1%	6.0%	13.1%	2.44
50 Dynamic Blue Chip Equity Fund	D	1.06%	2.61%	0.38	0.26%	0.64	0.8840	0.5735	0.5161	-0.3016	6.3%	21.1%	6.0%	13.1%	2.44
51 Mac Canadian Concentrated Equity Fund Series A	D	1.11%	2.82%	0.37	0.29%	0.65	0.8334	0.6729	0.8046	-0.3743	4.6%	17.8%	6.2%	13.6%	2.54
52 Meritas Monthly Dividend and Income	D	1.02%	2.68%	0.36	0.26%	0.62	0.8263	0.5216	0.4840	-0.2958	3.7%	16.6%	6.1%	12.5%	2.64
53 RBC North American Growth Fund	D	1.14%	3.02%	0.36	0.17%	0.78	0.9321	0.7081	0.6659	-0.3561	5.8%	18.9%	6.1%	14.0%	2.09
54 Invesco Canadian Premier Growth Class Series A	D	1.10%	3.02%	0.34	0.20%	0.72	0.8528	0.6328	0.7633	-0.3455	7.0%	26.2%	7.6%	13.4%	2.68
55 Invesco Canadian Premier Growth Fund Series A	D	1.09%	3.02%	0.34	0.20%	0.72	0.8561	0.6273	0.7618	-0.3480	7.0%	26.1%	7.6%	13.3%	2.72
56 Invesco Select Canadian Equity Fund	D	1.10%	3.08%	0.34	0.12%	0.79	0.9208	0.6259	0.7238	-0.3762	6.0%	19.9%	5.2%	13.4%	2.59
57 CI Signature Select Canadian Fund Class A	D	1.12%	3.27%	0.32	0.08%	0.84	0.9226	0.6456	0.7191	-0.3867	4.6%	15.8%	5.2%	13.6%	2.44
58 RBC Canadian Index Fund	D	1.18%	3.52%	0.32	-0.03%	0.98	1.0000	0.4465	0.5442	-0.2679	6.6%	13.5%	2.5%	14.3%	0.72
59 AGF Canadian Large Cap Dividend Fund Classic Ser	D	1.11%	3.30%	0.32	0.00%	0.89	0.9707	0.5322	0.6158	-0.3085	6.1%	18.2%	4.5%	13.5%	1.86
60 BMO Canadian Equity Class	D	1.04%	3.19%	0.31	-0.02%	0.86	0.9651	0.4853	0.5369	-0.3269	5.9%	18.0%	4.0%	12.6%	2.46
61 Stone & Co. Flagship Stock Fund Canada A	D	1.08%	3.35%	0.30	0.14%	0.76	0.8154	0.6335	0.5884	-0.2777	7.2%	27.1%	7.2%	13.0%	3.01
62 Mac Canadian Large Cap Dividend & Growth Fund A	D	1.06%	3.33%	0.30	0.04%	0.82	0.8868	0.6509	0.7052	-0.3342	4.9%	14.9%	2.9%	12.8%	2.48
63 Standard Life Canadian Equity A-Series	D	1.10%	3.52%	0.30	-0.07%	0.94	0.9629	0.5922	0.6046	-0.3608	7.0%	20.4%	4.9%	13.2%	2.55
64 Meritas Jantzi Social Index Fund	D	1.11%	3.65%	0.29	-0.11%	0.98	0.9624	0.5216	0.6125	-0.3051	4.5%	12.5%	2.6%	13.2%	2.24
65 RBC Canadian Equity Fund Series A	D	1.08%	3.55%	0.29	-0.15%	0.98	0.9959	0.4623	0.5592	-0.3065	5.9%	13.0%	1.4%	12.9%	2.06
66 SEI Canadian Equity	D	1.07%	3.68%	0.28	-0.18%	1.01	0.9861	0.5076	0.5957	-0.3064	2.1%	11.1%	-0.9%	12.0%	2.49
67 Templeton Canadian Stock Fund A	D	1.07%	3.71%	0.27	-0.11%	0.94	0.9138	0.5204	0.6667	-0.3593	2.5%	8.4%	-0.6%	12.7%	2.68
68 Dynamic Aurion Canadian Equity Class Series A	D	1.13%	4.31%	0.25	-0.29%	1.15	0.9545	0.4664	0.5824	-0.3438	6.7%	19.9%	-1.4%	13.2%	2.55
69 Investors Summa SRI Fund Series C	D	1.08%	4.48%	0.23	-0.26%	1.08	0.8654	0.5824	0.6688	-0.3763	3.1%	14.0%	-2.1%	12.5%	2.94
70 Investors Retirement Growth Portfolio	D	1.00%	4.64%	0.20	-0.50%	1.20	0.9321	0.5725	0.6874	-0.3442	4.5%	15.0%	-2.2%	11.3%	2.94
71 Investors Canadian Large Cap Value Fund	D	1.09%	5.63%	0.18	-0.67%	1.41	0.9008	0.5293	0.6508	-0.3764	3.7%	16.3%	-5.0%	11.8%	2.94
72 Mac Ivy Canadian Fund Series A	F	0.89%	1.97%	0.42	0.51%	0.30	0.5503	0.7390	0.6375	-0.2202	3.4%	16.2%	9.7%	10.9%	2.49
73 Sionna Canadian Equity	F	0.99%	2.83%	0.33	0.06%	0.74	0.9455	0.5642	0.6391	-0.3349	4.6%	12.9%	3.9%	12.0%	2.66
74 NexGen NA Large Cap Tax Managed CGR	F	0.85%	2.49%	0.32	0.13%	0.58	0.8400	0.6903	0.6419	-0.3237	7.2%	20.9%	6.9%	10.3%	2.87
75 Capital International - Growth & Income Class A	F	0.93%	2.74%	0.32	0.08%	0.68	0.8909	0.5865	0.6325	-0.3009	4.7%	16.1%	3.9%	11.2%	2.21
76 TD Canadian Index Fund	F	1.17%	3.52%	0.31	-0.05%	0.98	1.0000	0.4456	0.5438	-0.2675	6.5%	13.3%	2.3%	14.1%	0.88
77 Pro FTSE RAFI Canadian Index Fund	F	1.23%	3.76%	0.31	0.03%	0.97	0.9258	0.4939	0.5856	-0.2789	4.1%	10.1%	2.5%	14.9%	0.00
78 BMO Equity Fund	F	1.04%	3.16%	0.31	-0.02%	0.85	0.9670	0.4791	0.5346	-0.3157	5.9%	17.2%	3.9%	12.6%	2.39
79 Norrep All Cap Quant Class A	F	1.14%	3.58%	0.30	0.03%	0.89	0.8974	0.5103	0.5394	-0.3484	7.7%	27.8%	3.6%	13.7%	0.00
80 Mac Canadian Growth Fund Series A	F	0.87%	2.76%	0.29	0.24%	0.50	0.6557	0.7709	0.6869	-0.3765	4.8%	18.4%	5.6%	10.5%	2.49
81 Altamira Canadian Index Fund	F	1.10%	3.59%	0.29	-0.13%	0.99	0.9926	0.4350	0.5175	-0.2835	5.9%	12.9%	2.4%	13.2%	0.66
82 BMO Canadian Equity ETF Fund	F	1.08%	3.54%	0.29	-0.13%	0.98	0.9931	0.4544	0.5520	-0.2842	6.5%	13.2%	1.6%	13.0%	1.05
83 AEGON Fund Mgmt imaxx Cdn Equity Growth Fund	F	0.96%	3.23%	0.28	-0.12%	0.88	0.9751	0.5129	0.5741	-0.2829	6.3%	17.2%	2.0%	11.5%	2.80
84 Trimark Canadian Class Series A	F	0.99%	3.32%	0.28	0.01%	0.79	0.8546	0.6138	0.6896	-0.3631	6.7%	18.4%	5.3%	11.8%	2.76

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
85 HSBC Equity Fund Investor Series	F	1.03%	3.48%	0.28	-0.15%	0.95	0.9776	0.5069	0.5844	-0.3327	4.5%	13.5%	2.0%	12.3%	2.00
86 Scotia Canadian Blue Chip Fund	F	0.95%	3.20%	0.28	-0.08%	0.83	0.9322	0.4973	0.5399	-0.2944	5.2%	19.7%	2.2%	11.3%	2.20
87 BMO Canadian Large Cap Equity Fund - Advisor	F	0.98%	3.32%	0.28	-0.15%	0.91	0.9840	0.4776	0.5789	-0.2869	5.5%	14.5%	2.6%	11.7%	2.49
88 CIBC Canadian Equity Fund	F	1.04%	3.57%	0.27	-0.18%	0.98	0.9851	0.4674	0.5462	-0.3238	4.6%	11.9%	1.7%	12.3%	2.38
89 Dynamic Canadian Dividend Fund	F	0.93%	3.23%	0.27	-0.04%	0.78	0.8695	0.4192	0.5122	-0.3004	3.4%	10.2%	2.0%	11.1%	2.42
90 CI Harbour Fund	F	0.99%	3.48%	0.27	-0.12%	0.90	0.9261	0.5639	0.6427	-0.3529	4.0%	10.3%	2.7%	11.8%	2.43
91 CIBC Canadian Equity Value Fund	F	0.92%	3.23%	0.27	-0.14%	0.85	0.9456	0.5347	0.6066	-0.4202	4.5%	10.9%	1.9%	10.9%	2.11
92 TD Canadian Blue Chip Equity Fund	F	0.84%	3.03%	0.26	-0.17%	0.81	0.9591	0.5212	0.6014	-0.3098	2.8%	8.1%	1.6%	10.0%	2.35
93 Scotia Canadian Growth Fund	F	1.02%	3.77%	0.25	-0.20%	0.98	0.9343	0.5556	0.5821	-0.3487	6.7%	17.7%	2.7%	12.0%	2.19
94 Renaissance Canadian Core Value Fund	F	0.83%	3.08%	0.25	-0.16%	0.80	0.9310	0.6042	0.6750	-0.3864	4.5%	10.8%	1.7%	9.8%	2.60
95 AGF Canadian Stock Fund	F	0.83%	3.08%	0.25	-0.18%	0.81	0.9424	0.5685	0.6212	-0.3198	5.9%	12.9%	2.4%	9.8%	2.44
96 Desjardins Environment	F	1.00%	3.83%	0.25	-0.27%	1.03	0.9623	0.4951	0.5716	-0.3091	4.8%	13.9%	-0.8%	11.7%	2.38
97 Altamira Canadian Equity Growth Fund - A	F	0.97%	3.78%	0.24	-0.30%	1.02	0.9703	0.4936	0.6003	-0.3096	6.0%	16.3%	-2.0%	11.3%	2.45
98 AGF Canada Class C\$	F	0.77%	3.04%	0.24	-0.23%	0.81	0.9546	0.4944	0.5599	-0.3121	4.6%	11.9%	1.6%	9.1%	2.51
99 Renaissance Canadian Growth Fund	F	0.93%	3.72%	0.23	-0.26%	0.96	0.9270	0.6115	0.7051	-0.3765	6.5%	19.0%	0.6%	10.9%	2.64
100 AltaFund Investment Corp.	F	0.96%	4.13%	0.22	-0.39%	1.08	0.9430	0.4899	0.6139	-0.3477	5.2%	11.8%	-3.3%	11.0%	2.41
101 Investors Canadian Equity Fund	F	0.87%	3.96%	0.20	-0.46%	1.07	0.9694	0.4910	0.5617	-0.3074	2.6%	9.6%	-1.9%	9.9%	2.93
102 CI Harbour Voyageur Corporate Class	TBD	1.24%	3.36%	0.35	0.38%	0.69	0.8775	0.6320	0.6857	-0.4420	5.2%	22.2%			2.42
Benchmark: S&P/TSX Composite Index Total Return		1.05%	3.64%	0.27			1.0000	0.5153	0.5635	-0.2593	3.3%	11.4%	3.3%	12.8%	
Category Average		1.17%	3.40%	0.33			0.9022	0.5577	0.6234	-0.3300	5.3%	18.3%	4.8%	14.4%	2.22

Canadian Small / Mid Cap Equity

1	CI Cambridge Canadian Growth Companies	A	2.28%	2.72%	0.82	1.74%	0.44	0.7015	0.5234	0.6458	-0.3090	4.8%	29.8%	28.7%		2.47
2	Sentry Small Mid Cap Income Fund A	A	2.02%	2.62%	0.75	1.40%	0.50	0.6888	0.5758	0.6060	-0.3806	5.5%	32.1%	18.0%	26.7%	2.68
3	Mawer New Canada Fund	A	2.33%	3.54%	0.64	1.35%	0.79	0.8017	0.5422	0.6882	-0.3161	8.2%	47.4%	19.5%	30.9%	1.43
4	BMO Enterprise Fund - Classic	A	2.30%	3.55%	0.63	1.31%	0.79	0.8025	0.5281	0.6796	-0.3080	8.1%	46.4%	18.9%	30.4%	2.22
5	HSBC Small Cap Growth Fund Investor Series	A	2.25%	3.56%	0.62	1.26%	0.80	0.8059	0.5330	0.6847	-0.3134	7.4%	43.7%	17.9%	29.7%	2.28
6	Bissett Microcap Fund Series F	A	2.63%	4.44%	0.58	1.63%	0.80	0.6502	0.2788	0.4901	-0.3615	6.2%	37.9%	17.3%	35.0%	2.40
7	Bissett Microcap Fund Series A	A	2.51%	4.44%	0.55	1.51%	0.80	0.6505	0.2770	0.4895	-0.3616	5.9%	36.1%	15.7%	33.2%	3.79
8	Pender Small Cap Opportunities Fund	A	1.71%	3.28%	0.50	1.37%	0.28	0.3418	0.4283	0.5244	-0.2528	11.6%	33.8%	21.2%		2.50
9	GBC Canadian Growth Fund	A	1.84%	3.64%	0.49	0.83%	0.82	0.8069	0.5701	0.6403	-0.3724	6.8%	36.9%	12.9%	23.5%	1.90
10	Brandes Canadian Equity Fund	A	2.27%	4.60%	0.48	1.19%	0.87	0.6779	0.5112	0.6756	-0.3287	4.9%	33.6%	15.9%	29.4%	2.73
11	Bissett Small Cap Fund Series F	A	2.19%	4.75%	0.45	0.97%	0.99	0.7461	0.4565	0.6656	-0.3201	4.4%	31.8%	11.3%	28.1%	1.79
12	TD Canadian Small-Cap Equity Fund	A	1.89%	4.17%	0.44	0.62%	1.02	0.8827	0.4871	0.6291	-0.3101	9.0%	34.6%	7.3%	24.0%	2.54
13	Norrep Entrepreneurs	A	1.77%	3.95%	0.43	0.85%	0.74	0.8106	0.5903	0.5450	-0.4489	6.3%	35.2%	15.9%		0.00
14	Bissett Small Cap Fund Series A	A	2.10%	4.74%	0.43	0.88%	0.98	0.7462	0.4563	0.6655	-0.3198	4.2%	30.3%	10.0%	26.7%	2.91
15	Norrep Fund	A	2.13%	4.97%	0.42	0.69%	1.16	0.8371	0.4615	0.5259	-0.3493	6.1%	30.0%	10.1%	27.0%	0.00
16	Fiera Capital Equity Growth Fund Class B	A	1.89%	4.39%	0.42	0.59%	1.05	0.8569	0.4775	0.5463	-0.3297	8.5%	35.7%	6.8%	23.8%	1.64
17	BMO Canadian Small Cap Equity Fund Series A	A	1.91%	4.44%	0.42	0.67%	1.00	0.8074	0.5436	0.5671	-0.3618	6.3%	36.9%	8.2%	24.0%	2.51
18	Fiera Capital Equity Growth Fund Class B	A	1.88%	4.39%	0.42	0.58%	1.05	0.8569	0.4772	0.5464	-0.3306	8.5%	35.7%	6.7%	23.7%	1.64

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
19 Mackenzie Canadian Small Cap Value Fund Investor	A	2.06%	4.96%	0.40	0.69%	1.11	0.8022	0.5194	0.6138	-0.3739	9.1%	35.2%	7.7%	26.0%	2.13
20 Norrep II Class	A	2.01%	5.02%	0.39	0.53%	1.19	0.8540	0.4489	0.5310	-0.3444	7.7%	29.2%	7.9%	25.1%	0.00
21 IA Clarington Canadian Small Cap Fund Series A	B	1.72%	2.83%	0.59	1.06%	0.53	0.6744	0.5503	0.6838	-0.4154	5.2%	31.5%	16.2%	22.1%	2.95
22 CI Can-Am Small Cap Corporate Class A	B	1.48%	2.45%	0.58	0.90%	0.47	0.6913	0.6484	0.6929	-0.3961	4.7%	23.5%	13.0%	18.9%	2.42
23 Ethical Special Equity Fund Class A	B	1.69%	2.82%	0.58	1.03%	0.53	0.6761	0.5527	0.6689	-0.4243	5.2%	31.6%	16.0%	21.7%	2.76
24 Steadyhand Small-Cap Equity Fund	B	1.72%	2.88%	0.58	1.15%	0.46	0.5698	0.4661	0.4916	-0.2681	7.3%	30.8%	18.7%	22.2%	1.78
25 Sionna Canadian Canadian Small Cap Equity	B	1.71%	3.43%	0.48	0.78%	0.75	0.7846	0.5180	0.6232	-0.4098	9.1%	24.7%	12.1%	21.8%	2.57
26 CI Canadian Small/Mid Cap Fund Class A	B	1.53%	3.20%	0.46	0.54%	0.80	0.8923	0.5411	0.5598	-0.2820	8.3%	24.3%	7.5%	19.2%	2.42
27 Fidelity Canadian Opportunities Fund Series A	B	1.61%	3.57%	0.43	0.52%	0.88	0.8822	0.4013	0.5202	-0.2727	5.4%	16.2%	3.3%	20.2%	2.56
28 Trimark Canadian Small Companies Fund	B	1.87%	4.21%	0.43	0.99%	0.70	0.6014	0.6939	0.6863	-0.4049	7.9%	26.7%	13.8%	23.6%	2.70
29 Chou RRSP Fund	B	1.92%	4.64%	0.40	1.24%	0.55	0.4222	0.3672	0.4317	-0.2189	12.0%	28.5%	10.8%	24.1%	1.80
30 Beutel Goodman Small Cap Fund	B	1.72%	4.17%	0.40	0.45%	1.02	0.8743	0.4021	0.5428	-0.2363	8.4%	19.4%	3.2%	21.4%	1.48
31 CI Alpine Growth Equity	B	1.60%	4.48%	0.34	0.23%	1.10	0.8848	0.4767	0.5787	-0.2668	9.3%	31.3%	2.0%	19.6%	2.43
32 Stone & Co. Growth Industries Fund A	B	1.43%	4.26%	0.32	0.56%	0.70	0.5897	0.5157	0.4853	-0.2706	2.3%	41.2%	10.0%	17.4%	3.23
33 Dynamic Power Small Cap Fund	B	1.45%	4.66%	0.30	0.14%	1.05	0.8110	0.4514	0.5449	-0.2486	12.2%	24.9%	1.0%	17.4%	2.79
34 Bissett Canadian High Dividend Fund - A	C	1.56%	2.95%	0.51	0.75%	0.65	0.7907	0.3971	0.5224	-0.2686	3.4%	13.2%	5.7%	19.8%	2.47
35 Northwest Specialty Equity Fund Series A	C	1.57%	4.33%	0.35	0.29%	1.03	0.8556	0.4913	0.5116	-0.3098	3.9%	22.8%	1.1%	19.2%	2.66
36 Manulife Growth Opportunities Fund Series A	C	1.56%	4.44%	0.34	0.21%	1.09	0.8848	0.4845	0.5853	-0.2700	9.2%	31.0%	2.0%	19.1%	2.69
37 SEI Canadian Small Company Equity	C	1.56%	4.43%	0.34	0.21%	1.08	0.8804	0.4514	0.5532	-0.2753	1.6%	16.4%	-1.7%	17.7%	2.48
38 Renaissance Canadian Small-Cap Fund	C	1.52%	4.54%	0.32	0.21%	1.05	0.8344	0.4357	0.5648	-0.2821	8.6%	20.5%	0.0%	18.4%	2.61
39 Front Street Growth Fund Series B	C	1.54%	7.07%	0.21	-0.50%	1.65	0.8382	0.3837	0.5443	-0.2517	11.2%	6.4%	-16.3%	16.7%	2.69
40 Dynamic Small Business Fund Series A	D	1.40%	2.53%	0.53	0.71%	0.55	0.7802	0.3174	0.4327	-0.1861	3.7%	9.6%	5.5%	17.7%	2.79
41 Investors Canadian Small-Cap	D	1.36%	4.60%	0.28	-0.03%	1.12	0.8777	0.3984	0.4946	-0.2307	3.9%	7.4%	-3.6%	16.2%	2.93
42 Standard Life Canadian Small Cap A-Series	D	1.43%	4.86%	0.28	0.06%	1.11	0.8204	0.5372	0.6007	-0.3741	9.8%	37.2%	2.6%	17.0%	2.65
43 BMO Growth and Income Fund - Classic	F	1.41%	2.99%	0.45	0.55%	0.69	0.8311	0.3714	0.5834	-0.2230	5.3%	10.6%	5.3%	17.6%	1.70
44 AGF Canadian Small Cap Fund	F	1.21%	3.80%	0.30	0.08%	0.91	0.8636	0.4611	0.5245	-0.2895	8.3%	23.4%	-1.3%	14.6%	2.90
45 AGF Clean Environment Equity Fund	F	1.20%	3.98%	0.29	0.11%	0.88	0.7954	0.6171	0.7434	-0.3924	12.7%	30.5%	8.8%	14.4%	3.08
46 Goodwood Capital Fund	F	1.15%	4.06%	0.27	0.18%	0.78	0.6929	0.5446	0.6153	-0.3057	10.7%	30.3%	4.4%	13.6%	2.65
47 AGF Canadian Growth Equity Fund Limited	F	0.97%	4.02%	0.23	-0.30%	1.02	0.9100	0.4312	0.5658	-0.2992	7.6%	13.8%	-4.1%	11.2%	3.06
48 Front Street Tactical Equity Class Series A (LL)	F	0.87%	4.57%	0.18	-0.42%	1.03	0.8102	0.4640	0.6010	-0.3130	7.9%	22.5%	-5.1%	9.5%	3.32
49 AGF Canadian Small Cap Discovery Fund	F	0.69%	6.19%	0.10	-1.02%	1.38	0.7994	0.3307	0.4664	-0.2065	3.2%	-6.8%	-17.5%	6.2%	3.07
50 Marquest Small Companies Fund	F	0.69%	6.53%	0.10	-0.63%	1.06	0.5848	0.3242	0.4244	-0.2728	-1.8%	4.1%	-19.8%	5.9%	3.56
51 AGF All Cap 30 Canadian Equity Fund C\$	F	0.51%	6.14%	0.07	-1.30%	1.45	0.8504	0.3318	0.4662	-0.2336	8.7%	-4.2%	-16.0%	4.0%	3.08
52 NexGen NA Small/Mid Cap Tax Managed CGR	F	0.25%	3.92%	0.05	-0.65%	0.72	0.6621	0.4865	0.4951	-0.3478	10.2%	22.7%	-5.6%	2.1%	2.95
Benchmark: S&P/TSX Completion Index Total Return		1.36%	3.75%	0.35			1.0000	0.5100	0.6087	-0.1708	3.7%	11.4%	3.4%	16.7%	
Category Average		1.65%	4.15%	0.41			0.7662	0.4717	0.5724	-0.3123	7.0%	26.5%	6.7%	20.4%	2.55

U.S. Equity

1	RBC O'Shaughnessy U.S. Value Fund	A	2.09%	4.01%	0.51	1.10%	0.80	0.7123	0.6573	0.7085	-0.3375	5.2%	42.0%	19.4%	27.0%	1.55
2	Mackenzie U.S. Large Cap Class	A	1.45%	2.92%	0.48	0.95%	0.41	0.5037	0.9441	0.6701	-0.3017	9.7%	37.2%	18.5%	18.3%	2.57

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
3 Dynamic Power American Growth Fund	A	2.08%	4.42%	0.46	1.55%	0.42	0.3412	0.5676	0.2922	-0.2817	17.6%	61.3%	19.1%	26.5%	2.46
4 DFA U.S. Vector Equity Fund Class A	A	1.84%	3.94%	0.45	0.98%	0.69	0.6334	0.8773	0.6996	-0.3494	6.6%	35.6%	17.3%	23.4%	1.69
5 Brandes U.S. Equity Fund	A	1.78%	3.82%	0.45	1.07%	0.56	0.5311	0.8936	0.6849	-0.1438	7.0%	31.7%	17.8%	22.5%	2.75
6 TD U.S. Equity Portfolio	B	1.56%	3.03%	0.50	1.00%	0.45	0.5345	0.9701	0.7016	-0.2703	9.2%	38.1%	18.6%	19.8%	2.55
7 TD U.S. Blue Chip Equity Fund	B	1.60%	3.23%	0.48	1.02%	0.46	0.5138	0.9103	0.6546	-0.2607	11.0%	45.7%	21.1%	20.2%	2.54
8 CI American Managers Corp. Class	B	1.46%	2.98%	0.47	0.77%	0.56	0.6726	0.9175	0.7642	-0.3186	7.8%	35.5%	16.3%	18.4%	2.44
9 Fidelity U.S. Focused Stock Fund	B	1.44%	3.13%	0.44	0.83%	0.49	0.5642	0.9207	0.6841	-0.2370	14.9%	46.1%	18.0%	18.1%	2.60
10 Trimark U.S. Companies Fund	B	1.50%	3.40%	0.42	0.91%	0.47	0.5013	0.9275	0.6258	-0.2596	10.1%	35.3%	16.9%	18.8%	2.98
11 AGF American Growth Class C\$	B	1.45%	3.44%	0.40	0.90%	0.44	0.4572	0.8670	0.6001	-0.3288	11.7%	44.6%	17.0%	18.0%	2.70
12 Mackenzie Cundill US Class	B	1.84%	4.46%	0.40	0.71%	0.91	0.7303	0.7167	0.7028	-0.3687	4.1%	33.9%	12.6%	23.1%	2.60
13 RBC U.S. Index Currency Neutral Fund	B	1.67%	4.07%	0.40	0.57%	0.88	0.7797	0.6980	0.7287	-0.3445	3.0%	24.0%	12.9%	20.8%	0.72
14 Altamira US Currency Neutral Index Fund	B	1.70%	4.15%	0.39	0.58%	0.90	0.7778	0.6877	0.7247	-0.3389	3.3%	24.4%	13.1%	21.1%	0.70
15 Manulife U.S. Opportunities Fund	B	1.48%	4.00%	0.35	0.53%	0.76	0.6840	0.8436	0.7613	-0.3311	6.9%	31.9%	13.8%	18.2%	2.43
16 IA Clarington Sarbit U.S. Equity Fund Ser A C\$	B	1.29%	3.51%	0.35	0.58%	0.57	0.6618	0.6602	0.5835	-0.4814	0.9%	20.2%	10.4%	14.8%	2.70
17 Manulife Value Fund	B	1.45%	4.01%	0.35	0.50%	0.77	0.6851	0.8318	0.7461	-0.3296	6.9%	31.7%	14.0%	17.7%	2.51
18 TD U.S. Quantitative Equity Fund	C	1.54%	2.76%	0.53	1.11%	0.34	0.4484	0.9406	0.6272	-0.2951	7.2%	37.6%	19.0%	19.5%	1.60
19 DFA U.S. Core Equity Fund Class A	C	1.54%	3.25%	0.46	0.90%	0.52	0.5703	0.9549	0.7103	-0.3120	7.1%	34.0%	17.0%	19.4%	1.56
20 Pro FTSE RAFI US Index Fund	C	1.55%	3.43%	0.44	0.90%	0.52	0.5474	0.8935	0.7180	-0.1866	6.1%	29.4%	15.4%	19.5%	0.00
21 BMO U.S. Equity ETF Fund	C	1.59%	4.03%	0.38	0.53%	0.85	0.7628	0.6945	0.7214	-0.3458	3.1%	23.8%	12.7%	19.7%	1.16
22 Franklin US Core Equity	C	1.56%	3.96%	0.38	0.85%	0.57	0.5205	0.8614	0.7129	-0.1976	10.0%	39.9%	15.1%	19.4%	2.78
23 Northwest U.S. Equity Fund	C	1.58%	4.22%	0.36	0.80%	0.63	0.5343	0.8324	0.6599	-0.3037	4.8%	29.4%	11.3%	19.5%	2.80
24 Renaissance U.S. Equity Fund Class A C\$	D	1.43%	2.67%	0.52	1.00%	0.35	0.4719	0.9846	0.6611	-0.1958	8.7%	34.9%	18.8%	18.1%	1.95
25 Beutel Goodman American Equity Fund	D	1.46%	2.85%	0.49	1.10%	0.29	0.3653	0.9520	0.6770	-0.2435	8.9%	32.9%	19.7%	18.4%	1.47
26 SEI U.S. Large Company Equity	D	1.40%	2.85%	0.47	0.87%	0.43	0.5406	0.9713	0.6952	-0.2910	4.7%	31.0%	16.2%	16.9%	2.49
27 Bissett U.S. Focus	D	1.33%	2.77%	0.46	1.11%	0.18	0.2341	0.5143	0.3649	0.0302	9.5%	36.6%	16.6%	16.7%	2.73
28 Renaissance U.S. Equity Value Fund Class A C\$	D	1.37%	2.87%	0.46	0.87%	0.40	0.5060	0.9345	0.7505	-0.2610	7.6%	29.0%	15.2%	17.2%	2.76
29 Ethical American Multi-Strategy Fund Class A	D	1.41%	3.43%	0.39	0.83%	0.46	0.4856	0.8988	0.6343	-0.2335	11.9%	33.4%	15.3%	17.5%	2.50
30 CI Cambridge American Equity Fund Class A C\$	D	1.35%	3.62%	0.36	0.59%	0.61	0.6067	0.8910	0.7336	-0.2968	7.8%	37.6%	13.3%	16.5%	2.45
31 TD U.S. Index Fund	F	1.45%	2.75%	0.51	1.02%	0.35	0.4554	0.9958	0.6952	-0.1806	6.5%	31.8%	18.0%	18.3%	0.54
32 Scotia U.S. Index Fund	F	1.42%	2.76%	0.49	0.98%	0.35	0.4575	0.9985	0.7012	-0.1904	7.7%	32.7%	17.7%	17.9%	1.15
33 Scotia CanAm Index Fund	F	1.42%	2.77%	0.49	0.97%	0.36	0.4688	0.9975	0.6995	-0.1888	7.3%	32.3%	17.5%	17.9%	1.15
34 Franklin US Rising Dividends Fund	F	1.26%	2.50%	0.48	1.03%	0.18	0.2573	0.9077	0.5088	-0.0315	5.5%	27.6%	16.4%	15.8%	2.55
35 Meritas U.S. Equity Fund	F	1.26%	2.58%	0.47	0.86%	0.33	0.4554	0.9326	0.6333	-0.1732	6.1%	25.1%	14.7%	15.8%	2.63
36 PH&N U.S. Dividend Income	F	1.38%	2.87%	0.46	0.94%	0.36	0.4467	0.9334	0.6305	-0.1206	6.0%	29.5%	16.7%	17.3%	1.19
37 Capital International - U.S. Equity Class A	F	1.25%	2.74%	0.43	0.75%	0.40	0.5212	0.9655	0.6858	-0.1743	7.7%	30.2%	14.9%	15.5%	2.05
38 BMO U.S. Equity Fund	F	1.22%	2.71%	0.43	0.82%	0.32	0.4292	0.9424	0.6001	-0.2284	7.8%	33.8%	17.2%	15.2%	2.49
39 Standard Life U.S. Equity A-Series	F	1.27%	2.88%	0.42	0.82%	0.37	0.4552	0.9594	0.6572	-0.2490	8.4%	31.3%	17.5%	15.9%	2.52
40 Mawer U.S. Equity Fund Class A	F	1.35%	3.09%	0.42	0.96%	0.31	0.3652	0.9515	0.5844	-0.2273	5.9%	33.0%	18.8%	16.9%	1.19
41 Fidelity American Disciplined Equity Fund Ser A C\$	F	1.29%	3.01%	0.41	0.70%	0.47	0.5625	0.9551	0.6925	-0.2816	8.6%	34.7%	14.9%	16.0%	2.62
42 PH&N U.S. Equity Fund Series D	F	1.39%	3.26%	0.41	0.82%	0.46	0.5017	0.9582	0.6760	-0.2210	6.2%	32.8%	15.8%	17.2%	1.19
43 Investors U.S. Large Cap Value Fund	F	1.27%	3.02%	0.40	0.79%	0.39	0.4595	0.9090	0.7184	-0.2542	4.9%	29.1%	14.6%	15.8%	2.95
44 CI American Value Fund Class A	F	1.19%	2.82%	0.40	0.72%	0.37	0.4751	0.9615	0.7389	-0.3131	6.8%	32.0%	14.2%	14.7%	2.45
45 CI Synergy American Fund	F	1.21%	2.97%	0.39	0.57%	0.52	0.6237	0.8928	0.6929	-0.3304	10.6%	35.9%	15.6%	15.0%	2.46
46 Mackenzie US Large Cap Growth Fund Series A	F	1.24%	3.10%	0.38	0.78%	0.37	0.4337	0.9185	0.6302	-0.2232	11.5%	41.2%	17.9%	15.3%	2.60

Financial Information provided by Funddata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
47 Franklin Flex Cap Growth	F	1.29%	3.29%	0.38	0.76%	0.43	0.4657	0.9009	0.6514	-0.2728	12.3%	43.6%	15.8%	15.9%	2.54
48 Fidelity American Opportunities Fund Series A C\$	F	1.30%	3.36%	0.37	0.70%	0.48	0.5124	0.9349	0.7183	-0.2524	8.2%	32.1%	13.9%	16.0%	2.63
49 RBC U.S. Equity Fund C\$	F	1.06%	2.73%	0.37	0.55%	0.41	0.5348	0.9697	0.7043	-0.2906	7.1%	29.5%	12.6%	12.9%	2.11
50 Altamira US Equity Fund	F	1.12%	2.93%	0.36	0.72%	0.32	0.3894	0.9377	0.6733	-0.2775	7.7%	37.7%	17.3%	13.7%	2.49
51 Dynamic American Value Fund	F	1.14%	3.00%	0.36	0.55%	0.47	0.5611	0.6050	0.4916	-0.2355	9.9%	27.2%	9.0%	13.9%	2.48
52 AGF U.S. Risk Managed Class C\$	F	0.94%	2.97%	0.30	0.52%	0.34	0.4148	0.9453	0.6016	-0.2905	6.8%	29.3%	12.2%	11.3%	2.82
53 Norrep US Class	F	1.51%	4.92%	0.30	0.53%	0.79	0.5759	0.7613	0.6546	-0.3944	5.4%	30.1%	10.8%	18.0%	0.00
Benchmark: S&P 500 C\$ Total Return		1.25%	3.16%	0.38			0.5153	1.0000	0.7452	-0.1242	9.0%	35.7%	18.1%	16.9%	
Category Average		1.43%	3.29%	0.42			0.5226	0.8764	0.6611	-0.2607	7.7%	33.8%	15.8%	17.9%	2.10

U.S. Small / Mid Cap Equity

1 Fidelity Small Cap America Fund Series A C\$	A	2.20%	3.69%	0.58	1.48%	0.58	0.5652	0.8155	0.5421	-0.2904	5.8%	41.1%	26.6%	28.9%	2.59
2 Trimark U.S. Small Companies Class Series A	A	2.06%	4.00%	0.50	1.37%	0.55	0.4975	0.7211	0.5703	-0.2794	10.7%	31.8%	18.2%	26.6%	2.93
3 TD U.S. Small-Cap Equity Fund	A	1.97%	3.95%	0.48	1.22%	0.61	0.5522	0.8531	0.5867	-0.3389	8.8%	38.5%	20.1%	25.3%	2.55
4 Brandes U.S. Small Cap Equity Fund	A	2.62%	5.80%	0.44	1.43%	0.96	0.5931	0.6871	0.5692	-0.2243	5.4%	24.4%	17.6%	33.9%	2.74
5 GBC American Growth Fund Inc.	B	1.77%	3.35%	0.51	1.19%	0.47	0.5027	0.7543	0.4576	-0.4294	9.2%	36.8%	20.0%	22.7%	1.90
6 TD U.S. Mid - Cap Growth Fund	B	1.75%	3.34%	0.50	1.08%	0.53	0.5735	0.8799	0.6132	-0.2976	12.4%	40.6%	17.7%	22.3%	2.54
7 Omega Consensus American Equity	D	1.68%	3.84%	0.42	0.90%	0.63	0.5880	0.8108	0.6216	-0.2581	6.2%	34.1%	16.4%	21.2%	2.14
8 CIBC U.S. Small Companies	D	1.62%	4.75%	0.33	0.73%	0.72	0.5413	0.8079	0.5876	-0.4222	9.5%	42.3%	18.2%	19.7%	2.79
9 CI American Small Companies Fund Class A C\$	F	1.62%	3.48%	0.45	1.01%	0.49	0.5074	0.9073	0.6620	-0.2796	6.6%	36.4%	18.2%	20.4%	2.43
10 Mackenzie US Mid Cap Growth Class Series A	F	1.42%	3.29%	0.41	1.07%	0.29	0.3137	0.8262	0.5199	-0.3192	8.2%	31.9%	17.1%	17.7%	2.58
11 SEI U.S. Small Company Equity	F	1.49%	3.65%	0.39	0.78%	0.57	0.5625	0.8659	0.6027	-0.3943	6.0%	34.0%	14.2%	18.0%	2.50
12 AGF Aggressive U.S. Growth Fund	F	1.39%	3.44%	0.39	0.73%	0.54	0.5622	0.7244	0.4327	-0.4146	8.0%	38.6%	14.6%	17.3%	2.68
13 RBC U.S. Mid-Cap Equity Fund	F	1.18%	3.24%	0.35	0.56%	0.50	0.5547	0.8387	0.5418	-0.4101	7.3%	30.2%	11.8%	14.4%	2.11
14 RBC O'Shaughnessy U.S. Growth Fund	F	1.51%	6.22%	0.23	0.15%	1.09	0.6311	0.6352	0.5486	-0.5020	-1.3%	30.9%	11.7%	17.0%	1.55
Benchmark: Russell 2000 C\$ Total Return		1.46%	4.58%	0.30			0.5879	0.8664	0.6772	-0.2233	9.9%	41.4%	18.7%	19.7%	
Category Average		1.74%	4.00%	0.43			0.5389	0.7948	0.5611	-0.3471	7.3%	35.1%	17.3%	21.8%	2.43

North American Equity

1 Vertex Value Fund	A	1.54%	3.82%	0.39	0.86%	0.55	0.5849	0.7152	0.5932	-0.3884	12.3%	40.4%	21.6%		3.57
2 Mac Global Small Cap Growth Fund Series A	B	1.55%	2.94%	0.51	1.14%	0.33	0.4037	0.7695	0.5649	-0.2546	10.4%	34.2%	17.9%	19.7%	2.51
3 Trimark North American Endeavour Class	B	1.69%	5.51%	0.30	0.72%	0.78	0.5071	0.6948	0.6454	-0.3089	6.4%	48.2%	6.3%	20.2%	2.96
4 TD North American Dividend Fund	D	1.22%	2.13%	0.55	0.79%	0.35	0.5864	0.8389	0.6169	-0.1408	3.7%	21.7%	13.6%	15.4%	2.50
5 BMO North American Dividend Fund	D	1.25%	2.42%	0.49	0.71%	0.43	0.6383	0.9113	0.6775	-0.3234	6.6%	27.2%	14.6%	15.7%	2.54
6 Mackenzie US Growth Class Series A	D	1.26%	3.54%	0.34	0.23%	0.82	0.8370	0.7186	0.7362	-0.3511	10.9%	29.1%	9.6%	15.4%	2.57
7 Investors North American Equity Fund	D	1.27%	3.92%	0.31	0.17%	0.88	0.8076	0.7820	0.7073	-0.3261	3.6%	21.3%	5.2%	15.3%	2.92
8 Renaissance U.S. Equity Growth Fund	F	1.02%	3.73%	0.26	-0.03%	0.84	0.8140	0.5633	0.5419	-0.2414	9.9%	34.8%	7.1%	12.0%	2.77

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
9 Sprott Enhanced Equity Class A	TBD	0.88%	1.24%	0.66	0.74%	0.11	0.4685	0.6900	0.4358	-0.4894	3.0%	11.9%			2.26
Benchmark: S&P 500 C\$ Total Return		1.25%	3.16%	0.38			0.5153	1.0000	0.7452	-0.1242	9.0%	35.7%	18.1%	16.9%	
Category Average		1.30%	3.25%	0.42			0.6275	0.7426	0.6132	-0.3138	7.4%	29.9%	12.0%	16.2%	2.73

Global Equity

1	Dynamic Power Global Growth Class Series A C\$	A	1.86%	4.55%	0.40	0.88%	0.79	0.6259	0.5275	0.5285	-0.2271	15.5%	52.0%	13.9%	23.3%	2.52
2	Trimark Fund - SC	B	1.33%	2.55%	0.50	0.98%	0.28	0.3925	0.8156	0.7990	-0.0027	8.0%	28.0%	17.0%	16.7%	1.73
3	Tradex Global Equity Fund	B	1.44%	3.02%	0.46	0.73%	0.57	0.6809	0.7883	0.9124	-0.2706	8.0%	28.3%	13.9%	18.1%	2.26
4	Stone & Co. Flagship Global Growth Fund A	B	1.49%	3.14%	0.45	0.83%	0.53	0.6057	0.7974	0.8303	-0.3050	11.8%	36.6%	16.9%	18.7%	2.92
5	Capital International - Global Equity Class A	B	1.37%	2.89%	0.45	0.75%	0.49	0.6147	0.8652	0.9044	-0.2390	7.4%	29.9%	14.1%	17.1%	2.14
6	Scotia Global Growth Fund	B	1.48%	3.16%	0.45	0.75%	0.58	0.6620	0.8464	0.8900	-0.2297	10.2%	33.5%	15.1%	18.5%	2.55
7	Mawer Global Equity	B	1.20%	2.64%	0.43	0.65%	0.44	0.6874	0.8619	0.8649	-0.3462	8.4%	31.3%	17.8%		1.45
8	AGF Global Select Fund	B	1.32%	3.08%	0.41	0.57%	0.61	0.7112	0.8100	0.7475	-0.3293	11.7%	39.3%	13.6%	16.5%	3.31
9	Ethical Global Dividend	B	1.42%	3.35%	0.41	0.74%	0.55	0.5910	0.6967	0.9084	-0.1140	9.4%	21.3%	14.1%	17.7%	2.56
10	CI Black Creek Global Leaders Fund	B	1.52%	3.76%	0.39	0.79%	0.59	0.5652	0.7674	0.8478	-0.2493	7.3%	33.6%	12.9%	18.9%	2.48
11	EdgePoint Global Portfolio	B	1.69%	4.36%	0.37	0.80%	0.71	0.5877	0.7422	0.6158	-0.3672	9.4%	35.7%	16.2%	20.9%	2.22
12	CI Harbour Global Equity Corporate Class	B	1.60%	4.15%	0.37	0.52%	0.87	0.7537	0.6301	0.6890	-0.3453	10.1%	28.7%	11.9%	19.8%	2.46
13	Templeton Growth Fund, Ltd. Series A C\$	B	1.31%	3.37%	0.37	0.62%	0.55	0.5864	0.8418	0.9080	-0.2238	8.4%	34.6%	15.0%	16.1%	2.37
14	CI U.S. Equity Plus Fund	B	1.31%	3.67%	0.34	0.42%	0.72	0.7026	0.8169	0.7843	-0.3111	7.7%	39.1%	11.7%	16.0%	2.43
15	Dynamic Power Global Navigator Class	B	1.59%	4.62%	0.33	0.27%	1.06	0.8234	0.6415	0.6926	-0.3100	12.1%	34.1%	7.1%	19.3%	2.59
16	Marquis Equity Portfolio	C	1.37%	3.25%	0.40	0.39%	0.79	0.8729	0.6844	0.7962	-0.3475	7.6%	28.2%	8.4%	17.1%	2.74
17	Mutual Beacon Fund A	C	1.37%	3.33%	0.39	0.54%	0.67	0.7216	0.7248	0.7987	-0.3915	2.3%	21.9%	11.4%	17.0%	2.73
18	Dynamic Global Value Fund Series A	C	1.40%	4.37%	0.31	0.16%	1.00	0.8205	0.5771	0.7764	-0.2383	6.6%	26.2%	9.1%	16.9%	2.50
19	Manulife Global Opportunities Class Series A	C	1.29%	5.56%	0.22	-0.14%	1.15	0.7409	0.5928	0.7304	-0.1307	4.1%	12.1%	-2.5%	14.6%	2.70
20	Trimark Global Dividend Class	D	1.23%	2.36%	0.49	0.81%	0.34	0.5154	0.8474	0.7960	-0.1204	3.3%	16.9%	13.4%	15.4%	2.61
21	TD Global Dividend Fund	D	1.24%	2.59%	0.46	0.68%	0.46	0.6336	0.7907	0.8942	-0.0668	6.8%	22.9%	13.9%	15.5%	2.55
22	Renaissance Global Markets Fund	D	1.21%	2.70%	0.43	0.52%	0.55	0.7366	0.5395	0.7299	-0.1938	5.1%	12.4%	8.7%	15.0%	2.62
23	AGF Global Equity Fund C\$	D	1.26%	2.86%	0.42	0.63%	0.50	0.6319	0.8193	0.9283	-0.2354	5.5%	24.9%	13.0%	15.6%	2.91
24	BMO SelectClass Aggressive Growth Portfolio	D	1.19%	2.71%	0.42	0.37%	0.66	0.8737	0.7357	0.7927	-0.2691	5.9%	18.2%	8.9%	14.8%	2.71
25	TD Global Growth Fund	D	1.26%	2.87%	0.42	0.60%	0.53	0.6609	0.8225	0.8249	-0.2134	6.3%	33.6%	14.0%	15.6%	2.54
26	BMO Global Equity Class	D	1.25%	2.97%	0.40	0.74%	0.41	0.5007	0.8606	0.8658	-0.1442	9.8%	33.5%	16.7%	15.5%	2.60
27	AEGON Fund Mgmt imaxx Global Equity Growth Fund	D	1.17%	2.83%	0.39	0.52%	0.52	0.6653	0.8633	0.7605	-0.2794	8.7%	31.7%	12.7%	14.5%	3.08
28	Omega Global Equity	D	1.21%	2.93%	0.39	0.52%	0.56	0.6816	0.8593	0.9151	-0.2535	7.7%	30.6%	12.7%	15.0%	2.60
29	Franklin Quotential Global Growth Portfolio A	D	1.16%	2.85%	0.39	0.48%	0.55	0.6964	0.8121	0.9105	-0.2539	5.4%	23.7%	10.0%	14.3%	2.68
30	Mackenzie Diversified Equity Fund Series A	D	1.22%	3.01%	0.38	0.32%	0.72	0.8573	0.6894	0.8085	-0.3560	4.7%	20.5%	8.1%	15.0%	2.56
31	Mac Global Concentrated Equity Fund Series A	D	1.18%	2.98%	0.38	0.52%	0.54	0.6453	0.8128	0.8664	-0.3352	6.3%	30.3%	12.9%	14.6%	2.55
32	Northwest Global Equity Fund Series A	D	1.16%	3.09%	0.36	0.62%	0.44	0.5078	0.7658	0.9290	-0.1646	9.0%	30.1%	15.5%	14.3%	2.81
33	RBC Global Dividend Growth Fund	D	1.21%	3.27%	0.35	0.47%	0.60	0.6583	0.8167	0.8591	-0.2711	8.7%	31.9%	13.8%	14.8%	2.26
34	Franklin World Growth Corporate Class A	D	1.23%	3.47%	0.34	0.47%	0.61	0.6312	0.7689	0.8566	-0.2141	5.8%	20.5%	10.1%	15.0%	2.63
35	CI Cambridge Global Equity Corp. Class	D	1.25%	3.63%	0.33	0.35%	0.73	0.7193	0.6895	0.7645	-0.3816	5.8%	28.3%	12.4%	15.2%	2.46

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
36 IA Clarington Global Opportunities Fund Series A	D	1.19%	3.87%	0.29	0.34%	0.69	0.6361	0.7470	0.8693	-0.2946	6.8%	29.3%	9.4%	14.2%	2.59
37 Investors Global Fund	D	1.16%	3.80%	0.29	0.14%	0.82	0.7773	0.7757	0.8756	-0.2522	6.3%	24.7%	7.7%	13.8%	2.95
38 Manulife Global Focused Fund	D	1.23%	4.30%	0.27	0.15%	0.87	0.7249	0.6204	0.7452	-0.3147	4.2%	19.8%	8.3%	14.6%	2.72
39 Mac Cundill Value Fund Series C	D	1.21%	4.35%	0.26	0.13%	0.87	0.7162	0.6384	0.7904	-0.4221	2.5%	27.0%	7.0%	14.2%	2.54
40 AGF Global Value Fund C\$	D	1.14%	4.24%	0.25	0.29%	0.68	0.5771	0.7349	0.9268	-0.1280	6.4%	30.8%	10.0%	13.3%	3.07
41 AGF Global Dividend Fund C\$	F	1.11%	2.32%	0.45	0.71%	0.33	0.5064	0.7814	0.9109	-0.1309	5.8%	22.9%	13.4%	13.8%	2.45
42 Mac Ivy Foreign Equity Fund Series A	F	0.98%	2.21%	0.42	0.87%	0.09	0.1525	0.7507	0.5714	-0.0356	2.9%	23.0%	14.4%	12.1%	2.54
43 BMO FundSelect Aggressive Growth Portfolio	F	1.11%	2.56%	0.41	0.37%	0.59	0.8337	0.7874	0.8462	-0.2447	5.5%	22.0%	8.7%	13.7%	2.83
44 Trimark Global Fundamental Equity Fund Ser A C\$	F	1.10%	2.58%	0.41	0.71%	0.32	0.4423	0.7842	0.8202	-0.0718	6.5%	25.3%	15.5%	13.7%	2.82
45 BMO Matchmaker Aggressive Growth Portfolio	F	1.14%	2.71%	0.40	0.33%	0.66	0.8736	0.7489	0.7626	-0.2964	6.0%	20.7%	8.6%	14.1%	0.00
46 CI Global Managers Corporate Class A C\$	F	1.03%	2.43%	0.40	0.50%	0.42	0.6257	0.8662	0.8826	-0.1889	5.2%	20.8%	10.9%	12.7%	2.44
47 RBC Jantzi Global Equity	F	1.12%	2.68%	0.40	0.53%	0.48	0.6377	0.8582	0.8682	-0.3205	6.6%	28.9%	13.1%	13.9%	2.27
48 TD Mgd Index Max Eqty Growth Portfolio	F	1.15%	2.76%	0.40	0.39%	0.61	0.7995	0.8299	0.8821	-0.2347	6.9%	23.2%	9.3%	14.2%	1.69
49 Dynamic Global Dividend Fund Series A C\$	F	1.05%	2.56%	0.39	0.56%	0.39	0.5482	0.6087	0.5464	-0.2094	6.7%	26.7%	9.5%	12.9%	2.47
50 CI Portfolio Series Maximum Growth Fund Class A	F	1.17%	2.88%	0.39	0.33%	0.68	0.8490	0.7770	0.8174	-0.3412	6.0%	23.4%	9.1%	14.4%	2.42
51 SEI Global Growth 100 Fund Class - P	F	1.15%	2.85%	0.38	0.38%	0.62	0.7870	0.8360	0.8669	-0.3029	6.6%	25.2%	9.1%	14.2%	2.53
52 Beutel Goodman World Focus Equity Fund	F	1.23%	3.08%	0.38	0.66%	0.46	0.5407	0.7581	0.9177	-0.1734	9.2%	31.2%	15.8%	15.2%	1.52
53 Invesco Global Growth Class Series A C\$	F	1.09%	2.71%	0.38	0.56%	0.42	0.5557	0.8028	0.8531	-0.2527	7.9%	29.8%	13.7%	13.4%	2.95
54 National Bank Global Equity	F	1.08%	2.73%	0.38	0.57%	0.41	0.5418	0.8484	0.8425	-0.2815	6.9%	27.8%	14.3%	13.3%	2.80
55 Renaissance Global Growth Fund	F	0.96%	2.40%	0.37	0.52%	0.36	0.5329	0.8025	0.8541	-0.1549	4.2%	19.4%	11.5%	11.7%	2.81
56 TD Mgd Max Equity Growth Portfolio	F	1.16%	2.96%	0.37	0.31%	0.69	0.8346	0.8016	0.8461	-0.2903	6.2%	23.0%	8.1%	14.3%	2.66
57 Renaissance Optimal Global Equity Portfolio	F	1.11%	2.84%	0.37	0.42%	0.56	0.7068	0.8063	0.8486	-0.1650	8.0%	26.5%	9.4%	13.7%	2.80
58 PH&N Global Equity Fund Series D	F	1.23%	3.18%	0.37	0.54%	0.56	0.6343	0.8715	0.8956	-0.1901	7.0%	29.7%	11.0%	15.2%	1.26
59 BMO Global Dividend Class	F	1.06%	2.72%	0.37	0.53%	0.42	0.5588	0.8492	0.8992	-0.1182	8.1%	20.3%	10.1%	13.0%	2.63
60 PH&N Community Values Global Equity	F	1.27%	3.35%	0.36	0.51%	0.61	0.6550	0.8503	0.8839	-0.1997	7.8%	31.9%	11.2%	15.6%	1.25
61 CI Synergy Global Corporate Class A C\$	F	1.17%	3.09%	0.36	0.51%	0.53	0.6159	0.8492	0.8704	-0.3224	8.6%	31.1%	12.8%	14.3%	2.46
62 Invesco Intactive Maximum Growth Portfolio Ser A	F	1.05%	2.77%	0.36	0.28%	0.62	0.8055	0.7549	0.8373	-0.2966	3.8%	14.6%	6.5%	12.8%	2.35
63 Fidelity Global Disciplined Equity Fund Ser A C\$	F	1.10%	2.95%	0.35	0.40%	0.57	0.6940	0.8498	0.9024	-0.2577	8.0%	27.3%	10.6%	13.5%	2.67
64 CI Global Value Fund Class A C\$	F	1.01%	2.71%	0.35	0.48%	0.43	0.5723	0.8399	0.8914	-0.2401	4.2%	22.7%	10.0%	12.4%	2.46
65 Fidelity Global Fund Series A C\$	F	1.13%	3.04%	0.35	0.39%	0.59	0.6983	0.8486	0.8993	-0.2475	6.7%	26.0%	10.2%	13.8%	2.64
66 CI Global Fund Class A C\$	F	1.11%	3.05%	0.34	0.43%	0.55	0.6451	0.8390	0.8861	-0.2654	5.1%	18.6%	9.9%	13.5%	2.44
67 Mutual Global Discovery Fund Series A	F	1.02%	2.84%	0.34	0.40%	0.50	0.6352	0.7061	0.8443	-0.3595	3.0%	22.1%	10.9%	12.5%	2.64
68 Dynamic Global Discovery Fund Series A	F	1.09%	3.04%	0.34	0.51%	0.46	0.5437	0.4807	0.5605	-0.1982	10.5%	27.0%	7.0%	13.2%	2.78
69 Fidelity Global Opportunities Fund Series A C\$	F	1.05%	2.95%	0.34	0.34%	0.58	0.7031	0.8365	0.8947	-0.2822	4.9%	23.6%	9.6%	12.8%	2.66
70 Steadyhand Global Equity Fund	F	1.23%	3.47%	0.34	0.57%	0.53	0.5526	0.7928	0.9207	-0.1655	5.8%	32.5%	12.3%	15.0%	1.78
71 CI Signature Select Global	F	0.97%	2.71%	0.33	0.39%	0.47	0.7599	0.8321	0.8733	-0.3579	4.9%	18.1%	9.7%		2.50
72 Primerica Aggressive Growth Fund	F	1.04%	2.97%	0.33	0.10%	0.75	0.9121	0.7067	0.7872	-0.2858	6.6%	18.8%	5.2%	12.6%	2.71
73 HSBC Global Equity Fund Investor Series	F	0.99%	2.84%	0.33	0.40%	0.47	0.5996	0.8840	0.9135	-0.2528	6.9%	27.4%	11.3%	12.1%	2.58
74 AGF Elements Global Portfolio	F	1.02%	3.00%	0.32	0.16%	0.70	0.8346	0.7715	0.8699	-0.2533	6.6%	20.2%	6.0%	12.4%	2.54
75 Investors Growth Portfolio	F	1.13%	3.39%	0.32	0.17%	0.78	0.8234	0.8098	0.8147	-0.2950	6.3%	23.5%	7.4%	13.7%	2.96
76 Ethical Global Equity Fund Class A	F	1.12%	3.36%	0.32	0.44%	0.55	0.5844	0.8936	0.8347	-0.2663	8.8%	25.7%	10.5%	13.5%	2.65
77 Brandes Global Equity Fund Class A C\$	F	1.05%	3.17%	0.31	0.53%	0.42	0.4780	0.8044	0.8770	-0.1114	5.0%	34.4%	11.9%	12.7%	2.78
78 BMO Global Absolute Return Fund - Advisor	F	1.01%	3.10%	0.31	0.14%	0.70	0.8166	0.6226	0.7902	-0.1102	6.1%	13.0%	4.1%	12.2%	2.50
79 Renaissance Global Value Fund	F	0.86%	2.99%	0.27	0.19%	0.54	0.6500	0.7635	0.8174	-0.1571	8.5%	34.5%	7.4%	10.3%	2.83

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
80 TD Advantage Aggressive Growth Portfolio	F	0.75%	2.69%	0.26	0.01%	0.60	0.8990	0.8158	0.8087	-0.3879	4.9%	18.8%	8.1%		2.25
81 Manulife Global Dividend Income Fund Series A	F	0.97%	3.86%	0.24	0.11%	0.70	0.6496	0.6211	0.7382	-0.2593	3.6%	16.0%	7.1%	11.4%	2.61
82 Renaissance Global Focus Fund Class A	F	0.94%	3.92%	0.23	-0.04%	0.79	0.7246	0.6982	0.6718	-0.2315	8.8%	34.6%	7.0%	10.9%	2.88
83 BMO Global Monthly Income	F	0.68%	2.97%	0.21	-0.08%	0.62	0.7474	0.6190	0.7536	-0.2213	6.8%	11.5%	5.1%	8.0%	2.48
84 PIMCO EqS Pathfinder	F	0.53%	2.71%	0.17	-0.07%	0.48	0.7640	0.6939	0.8256	-0.3913	1.4%	12.7%	5.2%		0.00
85 TD Global Low Volatility Fund	TBD	1.28%	1.74%	0.70	1.14%	0.12	0.3483	0.7124	0.6072	0.0210	4.8%	19.0%			2.52
86 Guardian Global Dividend Growth	TBD	1.12%	2.03%	0.52	0.85%	0.22	0.5644	0.6147	0.7317	0.0903	8.2%	19.6%			0.00
Benchmark: MSCI World Index C\$		1.10%	3.20%	0.33			0.6126	0.9252	0.9396	-0.1093	6.8%	29.9%	13.9%	14.7%	
Category Average		1.18%	3.12%	0.37			0.6632	0.7642	0.8206	-0.2378	6.8%	25.9%	10.8%	14.6%	2.52

International Equity

1 GBC International Growth Fund	A	1.60%	3.08%	0.50	0.95%	0.52	0.6083	0.6061	0.8328	-0.1203	9.9%	32.8%	14.2%	20.3%	1.87
2 Omega Consensus International Equity	A	1.48%	3.66%	0.39	0.53%	0.76	0.7439	0.6766	0.8202	-0.2250	8.1%	38.2%	12.0%	18.3%	2.14
3 Mawer International Equity Fund Class A	B	1.37%	3.41%	0.38	0.58%	0.63	0.6657	0.7018	0.9208	-0.2052	7.4%	21.9%	12.0%	16.9%	1.49
4 Invesco International Growth Class Series A C\$	B	1.16%	2.90%	0.38	0.59%	0.46	0.5713	0.6878	0.9355	-0.1615	7.6%	24.9%	12.3%	14.3%	2.92
5 Manulife International Focused Fund Adv Series	B	1.17%	3.43%	0.32	0.43%	0.59	0.6196	0.5125	0.7746	-0.2721	1.2%	11.3%	9.9%	14.2%	2.65
6 DFA International Vector Equity Fund Class A	B	1.17%	4.19%	0.27	0.21%	0.77	0.6599	0.6508	0.9422	-0.1656	6.1%	20.9%	6.8%	13.8%	1.94
7 Templeton EAFE Developed Markets Fund	B	1.14%	4.22%	0.26	0.32%	0.66	0.5645	0.6444	0.9443	-0.2294	10.8%	38.8%	11.3%	13.4%	2.77
8 Templeton EAFE Developed Markets Fund Ser A C\$	B	1.14%	4.22%	0.26	0.32%	0.66	0.5644	0.6444	0.9443	-0.2292	10.8%	38.8%	11.3%	13.4%	2.77
9 AGF EAFE Equity Fund	D	1.05%	3.04%	0.33	0.40%	0.52	0.6194	0.6231	0.8567	-0.1082	8.0%	20.2%	8.8%	12.7%	2.70
10 Trimark International Companies Fund	D	1.08%	3.15%	0.32	0.51%	0.46	0.5232	0.6892	0.8554	-0.1004	5.6%	24.8%	12.7%	13.1%	2.98
11 Mackenzie International Growth Fund Series A	D	1.05%	3.14%	0.32	0.37%	0.55	0.6281	0.6451	0.8915	-0.2055	5.1%	23.4%	9.0%	12.7%	2.56
12 Renaissance International Dividend Fund Class A	D	1.05%	3.49%	0.29	0.33%	0.58	0.6013	0.6468	0.9725	-0.1338	8.2%	26.5%	10.2%	12.6%	2.39
13 Standard Life International Equity A-Series	D	1.06%	3.54%	0.28	0.33%	0.58	0.5935	0.7025	0.9711	-0.1856	7.0%	24.3%	10.0%	12.7%	2.53
14 Fidelity Overseas Fund Series A C\$	D	1.02%	3.45%	0.28	0.16%	0.69	0.7210	0.6649	0.9370	-0.2137	6.4%	20.7%	7.2%	12.2%	2.62
15 Templeton International Stock Fund A C\$	D	1.11%	3.82%	0.27	0.22%	0.71	0.6721	0.6805	0.9388	-0.2150	4.5%	25.5%	8.4%	13.1%	2.60
16 DFA International Core Equity Fund Class A	D	1.12%	3.91%	0.27	0.22%	0.72	0.6666	0.6740	0.9584	-0.1610	5.8%	20.8%	7.1%	13.3%	1.75
17 AGF International Stock Class C\$	D	0.97%	5.61%	0.16	-0.08%	0.84	0.5412	0.5899	0.9089	-0.1465	7.0%	34.6%	5.5%	10.2%	3.13
18 Meritas International Equity Fund	F	0.95%	2.94%	0.30	0.34%	0.49	0.6011	0.6991	0.9323	-0.2619	4.3%	25.0%	9.1%	11.5%	2.97
19 TD International Index Fund	F	1.11%	3.50%	0.30	0.38%	0.58	0.6003	0.6931	0.9798	-0.1637	7.1%	27.1%	10.2%	13.3%	1.25
20 Renaissance International Equity Fund	F	0.80%	2.57%	0.29	0.32%	0.39	0.5416	0.5731	0.8475	-0.0715	2.5%	12.2%	7.7%	9.7%	2.82
21 CI International Value Fund Class A C\$	F	0.86%	2.87%	0.28	0.31%	0.45	0.5578	0.7017	0.9327	-0.2019	4.1%	21.0%	7.4%	10.3%	2.46
22 SEI EAFE Equity	F	0.93%	3.13%	0.28	0.25%	0.54	0.6229	0.7097	0.9766	-0.2214	3.2%	21.6%	7.0%	10.2%	2.61
23 Capital International - International Equity CI A	F	0.96%	3.27%	0.27	0.16%	0.64	0.7086	0.6780	0.9008	-0.2542	5.0%	21.7%	8.5%	11.4%	2.35
24 CI Signature International Fund A	F	0.93%	3.21%	0.27	0.22%	0.57	0.6435	0.6765	0.9279	-0.2225	3.9%	13.5%	7.6%	11.1%	2.46
25 TD International Index Currency Neutral Fund	F	1.13%	3.96%	0.27	0.14%	0.80	0.7233	0.5821	0.8232	-0.3576	1.5%	17.4%	7.2%	13.4%	1.01
26 RBC International Index Currency Neutral Fund	F	1.13%	3.97%	0.27	0.18%	0.76	0.6873	0.5796	0.8340	-0.3593	0.9%	17.0%	6.9%	13.3%	0.71
27 NEI Ethical International Equity Fund Series A	F	0.94%	3.28%	0.27	0.24%	0.56	0.6138	0.6442	0.9003	-0.2103	6.5%	21.0%	7.8%	11.2%	2.98
28 PH&N Overseas Equity Fund Series D	F	1.07%	3.82%	0.26	0.21%	0.69	0.6451	0.6048	0.9332	-0.1363	7.9%	26.2%	6.0%	12.6%	1.35
29 Altamira International Currency Neutral Index Fund	F	1.12%	4.08%	0.26	0.12%	0.80	0.7081	0.5652	0.8142	-0.3729	1.2%	17.1%	6.8%	13.1%	0.70

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
30 Beutel Goodman International Equity Fund	F	1.00%	3.81%	0.25	0.25%	0.60	0.5678	0.6388	0.9482	-0.1817	8.8%	20.8%	8.7%	11.7%	1.48
31 Brandes International Equity Fund Class A C\$	F	0.90%	3.58%	0.23	0.29%	0.49	0.4880	0.6828	0.9290	-0.0920	5.4%	33.6%	8.3%	10.5%	2.78
32 Pro FTSE RAFI Global Index Fund	F	0.99%	4.36%	0.21	0.03%	0.77	0.6321	0.6388	0.9494	-0.2109	5.3%	22.8%	5.4%	11.3%	0.00
Benchmark: MSCI EAFE Index C\$		0.93%	3.82%	0.23			0.5635	0.7452	0.9396	-0.0510	4.7%	25.1%	10.2%	12.2%	
Category Average		1.08%	3.58%	0.29			0.6220	0.6471	0.9073	-0.1999	5.8%	23.9%	8.9%	12.9%	2.18

Global Small / Mid Cap Equity

1 Mawer Global Small Cap	A	2.31%	3.44%	0.65	1.61%	0.56	0.5859	0.5862	0.8435	-0.2008	11.6%	49.4%	26.7%	30.6%	1.78
2 Trimark Global Endeavour Fund	A	1.99%	4.03%	0.48	1.22%	0.62	0.5501	0.6458	0.7366	-0.1618	5.6%	30.9%	17.0%	25.5%	2.67
3 Brandes Global Small Cap Equity Fund	A	2.30%	4.97%	0.45	1.24%	0.85	0.6167	0.5868	0.7246	-0.1698	8.1%	28.5%	16.8%	29.6%	2.72
4 Templeton Global Smaller Companies Fund Ser A C\$	B	1.62%	4.73%	0.33	0.51%	0.89	0.6747	0.6545	0.8117	-0.2603	6.2%	24.5%	6.3%	19.7%	2.68
5 Chou Associates Fund	C	1.70%	3.69%	0.44	1.08%	0.49	0.4793	0.6060	0.5412	-0.3555	3.3%	34.8%	14.6%	21.4%	1.82
6 Renaissance Global Small-Cap Fund	D	1.55%	3.29%	0.45	0.83%	0.58	0.6303	0.7924	0.8201	-0.2929	10.0%	40.6%	15.8%	19.5%	3.07
7 Chou Europe Fund	D	1.57%	3.63%	0.42	1.10%	0.38	0.3783	0.2844	0.6246	-0.1767	9.0%	42.1%	23.8%	19.7%	1.83
8 Mac Cundill Recovery Fund Series C C\$	D	1.54%	6.04%	0.24	-0.07%	1.29	0.7677	0.4058	0.6447	-0.2270	10.0%	3.9%	-0.3%	17.6%	2.59
9 Fidelity NorthStar Fund Series A C\$	F	1.45%	2.90%	0.48	0.81%	0.52	0.6421	0.7184	0.7398	-0.2250	7.5%	40.8%	13.9%	18.3%	2.63
10 BMO Global Small Cap Fund - Classic	F	1.46%	3.38%	0.41	0.72%	0.60	0.6348	0.8130	0.7797	-0.3400	8.8%	31.0%	13.6%	18.2%	2.67
11 CI Global Small Companies Fund Class A C\$	F	1.42%	3.33%	0.41	0.74%	0.55	0.5904	0.8244	0.8013	-0.2891	9.0%	38.2%	14.9%	17.6%	2.45
12 Altamira Global Small Company Fund	F	1.35%	3.98%	0.32	0.42%	0.75	0.6771	0.7688	0.7219	-0.3571	12.5%	33.2%	8.3%	16.4%	2.57
13 Chou Asia Fund	F	0.89%	2.62%	0.32	0.68%	0.17	0.2313	0.1176	0.2321	0.0292	7.4%	22.5%	8.3%	10.7%	1.80
14 Norrep Global	F	1.34%	4.53%	0.28	0.31%	0.83	0.6557	0.6716	0.7548	-0.3083	7.4%	26.1%	8.5%	15.9%	0.00
Benchmark: MSCI World Small Mid/Cap Index C\$		1.42%	3.67%	0.37			0.6817	0.8669	0.8853	-0.1473	8.1%	34.6%	14.7%	18.6%	
Category Average		1.60%	3.90%	0.41			0.5796	0.6054	0.6983	-0.2382	8.3%	31.9%	13.4%	20.1%	2.41

European Equity

1 BMO European Fund	B	1.46%	2.94%	0.48	0.89%	0.46	0.5611	0.6184	0.8359	-0.0131	8.2%	16.6%	16.1%	18.5%	2.52
2 Invesco European Growth Class	B	1.32%	3.26%	0.39	0.71%	0.49	0.5423	0.6681	0.9315	-0.1777	8.7%	27.9%	14.6%	16.4%	2.95
3 Fidelity Europe Fund Series A C\$	B	1.32%	3.99%	0.32	0.48%	0.68	0.6113	0.7023	0.9463	-0.2126	9.3%	31.6%	13.2%	15.9%	2.64
4 Dynamic European Value Fund	B	1.54%	4.96%	0.30	0.39%	0.92	0.6690	0.6140	0.8506	-0.2921	12.7%	41.2%	14.2%	18.4%	2.54
5 Trimark Europlus Fund	C	1.41%	2.96%	0.46	1.01%	0.32	0.3935	0.6835	0.8509	-0.0977	8.5%	30.8%	19.5%	17.7%	2.98
6 Scotia European Fund	C	1.36%	4.06%	0.32	0.45%	0.73	0.6477	0.6589	0.9092	-0.2558	9.1%	31.1%	15.3%	16.5%	2.75
7 Investors European Mid-Cap Equity Fund	C	1.39%	4.46%	0.30	0.40%	0.79	0.6402	0.6862	0.9207	-0.2222	12.8%	33.5%	12.7%	16.6%	2.95
8 TD European Growth Fund	D	1.23%	3.45%	0.34	0.48%	0.60	0.6284	0.6767	0.9350	-0.1758	9.0%	29.2%	13.3%	15.0%	2.73
9 CIBC European Fund	D	1.19%	3.65%	0.31	0.43%	0.61	0.6006	0.6769	0.9195	-0.1577	6.7%	18.1%	10.6%	14.3%	2.63
10 Mac Ivey European Class Series A	F	0.93%	2.62%	0.33	0.76%	0.14	0.1968	0.5285	0.6912	-0.0150	8.3%	26.0%	13.9%	11.4%	2.57
11 RBC European Equity Fund	F	1.12%	3.45%	0.31	0.38%	0.60	0.6206	0.6874	0.9018	-0.2898	9.7%	33.6%	14.0%	13.6%	2.27
12 TD European Index Fund	F	1.28%	4.21%	0.29	0.38%	0.73	0.6196	0.6792	0.9558	-0.2026	9.8%	33.7%	12.4%	15.3%	1.04

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
13 CIBC European Index Fund	F	1.24%	4.13%	0.29	0.33%	0.74	0.6421	0.6676	0.9501	-0.2157	9.7%	33.1%	11.8%	14.8%	1.23
14 Altamira European Equity Fund	F	0.97%	3.55%	0.26	0.29%	0.54	0.5513	0.6939	0.9341	-0.2163	8.1%	21.5%	9.9%	11.5%	2.50
15 HSBC European Fund Investor Series	F	1.13%	4.36%	0.25	0.21%	0.74	0.6075	0.6387	0.9127	-0.2572	9.1%	34.6%	11.0%	13.2%	2.40
16 Investors European Equity Fund	F	1.03%	4.13%	0.23	0.13%	0.72	0.6269	0.6980	0.9425	-0.2225	8.9%	28.2%	9.8%	11.9%	2.95
17 Renaissance European Fund	F	1.05%	4.41%	0.22	0.14%	0.74	0.5995	0.6786	0.9167	-0.1799	6.7%	17.8%	7.5%	12.1%	2.85
18 AGF European Equity Class C\$	F	1.01%	6.41%	0.15	-0.13%	0.91	0.5122	0.5931	0.9008	-0.1618	11.0%	49.4%	8.1%	10.1%	3.18
Benchmark: MSCI Europe Index C\$		1.06%	4.55%	0.22			0.6180	0.7279	0.9683	-0.0988	6.1%	27.3%	11.5%	13.4%	
Category Average		1.22%	3.94%	0.31			0.5706	0.6583	0.9003	-0.1870	9.3%	29.9%	12.7%	14.6%	2.54

Asia Pacific Equity

1 BMO Asian Growth & Income Fund	B	1.08%	2.36%	0.43	0.59%	0.40	0.6019	0.3843	0.6674	0.0349	2.8%	5.3%	8.8%	13.4%	2.85
2 Invesco Indo-Pacific Fund Series A C\$	B	1.19%	3.75%	0.30	0.44%	0.61	0.5845	0.5958	0.7923	-0.2188	1.8%	19.8%	7.8%	14.4%	2.98
3 Dynamic Far East Value Fund	B	1.46%	4.95%	0.28	0.13%	1.07	0.7806	0.3809	0.6142	-0.1023	2.1%	1.1%	1.6%	17.4%	2.61
4 Renaissance Asian Fund Class A	C	0.94%	5.01%	0.18	-0.28%	0.98	0.7039	0.4313	0.6647	0.1762	4.6%	10.2%	0.8%	10.3%	3.36
5 Altamira Asia Pacific Fund	D	0.76%	3.06%	0.23	0.26%	0.41	0.4758	0.5877	0.8205	-0.0155	1.5%	10.9%	4.8%	8.9%	2.54
6 Scotia Pacific Rim Fund	D	0.77%	4.40%	0.16	-0.28%	0.85	0.6922	0.5455	0.7580	-0.1567	1.9%	3.8%	1.0%	8.4%	2.86
7 CI Pacific Fund Class A C\$	F	0.65%	2.74%	0.21	0.23%	0.33	0.4381	0.5893	0.8198	-0.0311	3.0%	10.4%	3.8%	7.6%	2.44
8 RBC Asian Equity Fund Series A	F	0.68%	3.46%	0.18	-0.13%	0.65	0.6776	0.5371	0.7909	-0.2782	-0.7%	10.7%	2.4%	7.8%	2.26
9 Fidelity AsiaStar Fund Series A C\$	F	0.68%	3.69%	0.17	0.14%	0.43	0.4221	0.5369	0.6944	-0.1421	-0.5%	11.7%	2.9%	7.6%	2.67
Benchmark: MSCI Pacific Index C\$		0.70%	3.31%	0.19			0.4066	0.6242	0.8456	0.0773	1.8%	20.8%	7.6%	9.5%	
Category Average		0.91%	3.71%	0.24			0.5974	0.5099	0.7358	-0.0815	1.8%	9.3%	3.8%	10.6%	2.73

Asia Pacific ex-Japan Equity

1 Fidelity Far East Fund Series A C\$	F	1.25%	4.20%	0.28	0.28%	0.78	0.6663	0.4877	0.6390	-0.0773	0.3%	5.4%	6.5%	14.9%	2.66
2 Investors Pacific International Fund	F	1.05%	3.93%	0.25	0.03%	0.82	0.7507	0.4376	0.6583	-0.0350	2.9%	3.5%	3.3%	12.3%	2.94
3 AGF Asian Growth Class C\$	F	1.12%	4.33%	0.25	0.14%	0.79	0.6563	0.5334	0.6652	-0.1078	0.1%	6.3%	4.8%	13.1%	3.19
4 TD Asian Growth Fund	F	0.96%	3.82%	0.24	0.06%	0.72	0.6768	0.4446	0.6727	-0.0703	-0.2%	0.9%	6.7%	11.2%	2.88
5 Templeton Asian Growth Fund	F	-0.06%	4.35%	-0.03	-0.90%	0.67	0.6741	0.4563	0.6084	-0.2269	-3.4%	-6.5%	-0.5%		3.00
Benchmark: MSCI Pacific ex-Japan Index C\$		1.33%	4.79%	0.27			0.6669	0.5836	0.8097	0.0266	-3.3%	5.6%	6.8%	16.9%	
Category Average		0.86%	4.13%	0.20			0.6848	0.4719	0.6487	-0.1035	-0.1%	1.9%	4.2%	12.9%	2.94

Emerging Markets Equity

1 Brandes Emerging Markets Equity Fund	B	1.41%	4.98%	0.27	0.15%	1.01	0.7315	0.5260	0.7591	-0.2134	-0.9%	3.6%	1.2%	16.7%	2.72
2 Mac Cundill Emerging Mkts Value Class Ser A C\$	B	1.32%	5.03%	0.25	0.27%	0.85	0.6064	0.4128	0.5909	-0.1316	9.4%	5.0%	0.1%	15.4%	2.88

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
3 CI Signature Emerging Markets Corporate Class A	B	1.11%	4.19%	0.25	0.05%	0.86	0.7365	0.5510	0.7420	-0.0788	1.1%	-0.7%	2.7%	13.1%	2.72
4 RBC Emerging Markets Fund	C	0.35%	3.55%	0.08	-0.39%	0.60	0.6941	0.5345	0.7084	-0.2191	1.2%	3.3%	4.8%		2.44
5 TD Emerging Markets Fund	D	1.07%	3.98%	0.25	0.07%	0.80	0.7231	0.5291	0.7133	-0.0582	0.5%	2.0%	3.2%	12.5%	2.88
6 AGF Emerging Markets Fund C\$	D	1.06%	4.25%	0.23	0.00%	0.85	0.7157	0.3809	0.6218	-0.0121	-3.7%	-11.2%	-0.8%	12.3%	3.11
7 BMO Emerging Markets Fund	D	1.04%	4.28%	0.23	0.02%	0.82	0.6908	0.4989	0.6633	-0.1193	-1.7%	-6.2%	0.5%	12.0%	2.65
8 Renaissance Emerging Markets Fund	D	0.96%	4.55%	0.20	-0.28%	1.00	0.7897	0.5079	0.7139	-0.1413	1.6%	3.1%	-0.7%	10.9%	3.06
9 CIBC Emerging Markets Index Fund	F	1.01%	4.33%	0.22	-0.15%	0.93	0.7728	0.4790	0.7039	-0.1424	-0.2%	1.2%	1.1%	11.5%	1.39
10 Mackenzie Emerging Markets Class Series A	F	0.94%	4.44%	0.20	-0.17%	0.89	0.7220	0.4966	0.6913	-0.1062	-2.4%	-4.2%	0.3%	10.7%	2.59
11 SEI Emerging Markets Equity	F	0.88%	4.21%	0.19	-0.22%	0.88	0.7498	0.5289	0.7422	-0.1534	-5.3%	-4.4%	-2.2%	8.8%	2.95
12 Templeton Emerging Markets Fund Series A C\$	F	0.92%	4.47%	0.19	-0.20%	0.91	0.7297	0.4857	0.7179	-0.1138	-0.4%	-6.2%	-1.8%	10.4%	2.94
13 Fidelity Emerging Markets Fund Series A C\$	F	0.87%	4.37%	0.19	-0.28%	0.93	0.7660	0.4741	0.6939	-0.1449	-2.8%	-3.8%	-2.5%	9.8%	2.67
14 CIBC Emerging Markets Fund	F	0.86%	4.74%	0.17	-0.38%	1.00	0.7608	0.4559	0.7071	-0.1054	1.6%	0.5%	-2.8%	9.4%	2.99
15 Westwood Emerging Markets Fund	F	0.77%	4.88%	0.14	-0.55%	1.06	0.7777	0.5202	0.7014	-0.1080	-2.5%	-9.5%	-5.0%	8.1%	3.11
16 Pro FTSE RAFI Emerging Markets Index	F	0.67%	4.67%	0.13	-0.51%	0.95	0.7310	0.5079	0.7229	-0.1081	-5.3%	-8.2%	-6.6%	7.0%	0.00
17 Templeton BRIC Corporate Class Series A C\$	F	0.77%	5.47%	0.13	-0.70%	1.19	0.7812	0.3944	0.6623	-0.2140	-4.2%	-8.4%	-7.4%	7.8%	2.95
18 HSBC Emerging Markets Fund Investor Series	F	0.67%	5.62%	0.11	-0.73%	1.12	0.7171	0.4634	0.7094	-0.1374	-4.9%	-8.8%	-5.3%	6.4%	2.77
19 PowerShares FTSE RAFI Emerg Mkts.	F	-0.02%	5.85%	-0.01	-1.32%	1.05	0.7442	0.4517	0.7108	-0.3255	-9.1%	-13.7%	-8.8%		2.02
20 Invesco Emerging Markets Class	F	-0.08%	4.58%	-0.03	-1.11%	0.83	0.7832	0.5657	0.7073	-0.3880	3.1%	11.1%	-1.1%		2.73
Benchmark: MSCI Emerging Markets Index C\$		1.02%	4.47%	0.21			0.7180	0.5149	0.7321	-0.0250	-3.1%	0.3%	0.4%	12.7%	
Category Average		0.83%	4.62%	0.17			0.7362	0.4882	0.6992	-0.1511	-1.2%	-2.8%	-1.6%	10.7%	2.71

Greater China Equity

1 BMO Greater China Class	B	1.16%	4.62%	0.24	0.03%	0.91	0.7039	0.4090	0.5971	-0.1989	3.7%	21.5%	5.3%	13.4%	2.88
2 Renaissance China Plus Fund	B	1.49%	6.84%	0.21	-0.16%	1.33	0.6974	0.4215	0.5995	-0.2234	3.0%	22.1%	4.0%	16.3%	3.32
3 Pro FTSE RAFI Hong Kong China Index Fund	C	0.98%	4.26%	0.22	0.14%	0.68	0.5733	0.2561	0.5295	-0.1616	0.4%	1.8%	3.8%	11.2%	0.00
4 Fidelity China Fund Series A C\$	C	0.90%	4.68%	0.18	-0.04%	0.76	0.5824	0.4408	0.5302	-0.1191	-4.0%	9.0%	3.0%	10.0%	2.66
5 Excel China Fund	C	0.92%	5.50%	0.16	-0.27%	0.96	0.6247	0.4019	0.5338	-0.2018	0.4%	12.9%	2.7%	9.7%	3.54
6 AGF China Focus Class C\$	D	0.72%	4.98%	0.13	-0.20%	0.74	0.5376	0.3871	0.5260	-0.1514	-3.8%	7.1%	1.9%	7.4%	3.15
Benchmark: MSCI All China Index C\$		0.90%	4.51%	0.19			0.4787	0.3085	0.4184	-0.0561	1.6%	7.1%	1.7%	10.3%	
Category Average		1.03%	5.15%	0.19			0.6199	0.3861	0.5527	-0.1760	-0.1%	12.4%	3.5%	11.3%	3.11

Financial Services Equity

1 Fidelity Global Financial Services Fund Ser A C\$	C	1.34%	4.24%	0.30	0.34%	0.80	0.6790	0.7661	0.8994	-0.2054	5.4%	22.9%	11.6%	16.0%	2.71
2 Dynamic Financial Services Fund	D	1.25%	3.66%	0.33	0.35%	0.73	0.7161	0.6601	0.7014	-0.3326	3.9%	27.8%	10.9%	15.2%	2.81
Benchmark: S&P 500 C\$ Total Return		1.25%	3.16%	0.38			0.5153	1.0000	0.7452	-0.1242	9.0%	35.7%	18.1%	16.9%	
Category Average		1.29%	3.95%	0.31			0.6975	0.7131	0.8004	-0.2690	4.6%	25.4%	11.2%	15.6%	2.76

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns					
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
Health Care Equity																
1	CI Global Health Sciences Corporate Class A C\$	A	2.28%	3.90%	0.57	1.88%	0.32	0.2935	0.6275	0.5856	0.0297	21.2%	66.9%	36.1%	30.0%	2.46
2	TD Health Sciences Fund	A	1.99%	3.71%	0.52	1.85%	0.11	0.1044	0.6449	0.4012	0.0786	18.5%	63.2%	35.0%	25.6%	2.82
3	Renaissance Global Health Care Fund	B	1.54%	3.23%	0.46	1.42%	0.10	0.1066	0.6211	0.4348	0.1439	17.8%	56.0%	27.9%	19.5%	3.25
4	Fidelity Global Health Care Fund Series A C\$	B	1.28%	2.95%	0.41	1.13%	0.12	0.1440	0.6465	0.5343	0.1132	12.5%	40.6%	21.5%	15.9%	2.69
5	Altamira Health Sciences Fund	D	1.25%	2.80%	0.43	1.17%	0.07	0.0841	0.6354	0.5089	0.1099	10.0%	33.4%	20.6%	15.6%	2.77
Benchmark: MSCI World Index C\$			1.10%	3.20%	0.33			0.6126	0.9252	0.9396	-0.1093	6.8%	29.9%	13.9%	14.7%	
Category Average			1.67%	3.32%	0.48			0.1465	0.6351	0.4929	0.0951	16.0%	52.0%	28.2%	21.3%	2.80
Real Estate Equity																
1	Sentry REIT Fund A	F	1.40%	2.67%	0.50	0.94%	0.37	0.4928	0.1844	0.4798	0.1392	4.7%	-1.3%	6.8%	17.6%	2.70
2	CIBC Canadian Real Estate Fund	F	1.51%	2.95%	0.49	0.95%	0.46	0.5569	0.3531	0.5422	0.0274	5.4%	-1.5%	7.1%	19.2%	2.95
3	Investors Real Property Fund	F	0.27%	0.42%	0.49	0.31%	-0.04	-0.3278	-0.2388	-0.3019	-0.0606	0.9%	3.0%	4.7%	3.2%	2.70
4	Dynamic Global Real Estate Fund Series A	F	1.28%	2.71%	0.45	0.63%	0.52	0.6962	0.3627	0.5791	0.0320	6.6%	3.3%	8.7%	16.0%	2.47
Benchmark: S&P/TSX Capped REIT Index			1.66%	3.80%	0.42			0.4989	0.1536	0.3846	0.0960	0.7%	-5.7%	9.0%	20.8%	
Category Average			1.11%	2.19%	0.48			0.3545	0.1654	0.3248	0.0345	4.4%	0.9%	6.8%	14.0%	2.71
Science & Technology Equity																
1	TD Entertainment & Communications Fund	A	2.06%	3.32%	0.60	1.39%	0.53	0.5778	0.8179	0.6961	-0.1786	11.2%	46.4%	21.1%	26.9%	2.82
2	CIBC NASDAQ Index Fund	A	1.82%	3.50%	0.50	1.25%	0.45	0.4668	0.8708	0.6179	-0.1576	10.5%	45.0%	21.3%	23.3%	1.26
3	Scotia NASDAQ Index Fund	A	1.79%	3.54%	0.49	1.24%	0.44	0.4432	0.8718	0.6173	-0.1526	9.8%	43.1%	20.5%	22.8%	1.20
4	TD Science & Technology Fund	A	2.16%	4.47%	0.47	1.19%	0.77	0.6223	0.8152	0.6736	-0.2742	16.2%	51.8%	20.3%	27.7%	2.82
5	CI Signature Global Science & Technology C C A	A	1.88%	4.06%	0.45	1.25%	0.50	0.4455	0.8251	0.7004	-0.2279	12.4%	38.7%	19.2%	23.9%	2.45
6	TD NASDAQ Index Fund - Investor Series	A	2.04%	4.70%	0.42	0.85%	0.96	0.7309	0.6792	0.6850	-0.3032	6.2%	35.9%	16.3%	25.8%	1.02
7	Altamira Science and Technology Fund	B	1.50%	3.43%	0.42	0.98%	0.42	0.4388	0.8336	0.7162	-0.1235	9.0%	32.9%	16.7%	18.8%	2.52
8	RBC Life Science and Technology Fund	B	1.68%	3.97%	0.41	1.02%	0.53	0.4844	0.7978	0.5817	-0.2715	18.5%	55.5%	17.5%	21.1%	2.21
9	Renaissance Global Science & Technology Fund A C\$	C	1.58%	3.77%	0.40	0.94%	0.51	0.4855	0.8286	0.7175	-0.1807	13.4%	37.3%	16.2%	19.7%	3.04
10	Fidelity Global Technology Fund Series A C\$	C	1.50%	4.28%	0.34	0.74%	0.61	0.5128	0.8227	0.7180	-0.2512	10.3%	34.3%	13.5%	18.3%	2.64
11	BMO Global Science & Technology Fund	F	1.27%	3.59%	0.34	0.78%	0.39	0.3945	0.8852	0.5956	-0.2366	8.1%	33.1%	14.4%	15.5%	2.58
12	Fidelity Global Telecommunications Fund Ser A C\$	F	0.95%	2.67%	0.33	0.83%	0.09	0.1274	0.5229	0.5886	0.0859	3.0%	28.4%	12.7%	11.5%	2.69
13	Investors Global Science & Technology Fund	F	0.78%	4.02%	0.18	0.09%	0.56	0.5025	0.7773	0.6095	-0.1776	9.7%	26.5%	4.4%	8.8%	2.96
14	Northwest Macro Canadian Equity Fund Series A	F	-0.05%	3.79%	-0.03	-0.84%	0.63	0.5993	0.5788	0.5581	-0.2418	5.8%	13.7%	-10.2%	-1.5%	2.68
Benchmark: S&P 500 C\$ Total Return			1.25%	3.16%	0.38			0.5153	1.0000	0.7452	-0.1242	9.0%	35.7%	18.1%	16.9%	

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

[Back to Contents](#)

							Correlations				Returns					
Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
Category Average		1.50%	3.79%	0.38			0.4880	0.7805	0.6482	-0.1922	10.3%	37.3%	14.6%	18.7%	2.35	
Natural Resources Equity																
1	Bissett Energy Corporate Class	A	2.70%	6.38%	0.41	1.27%	1.15	0.6473	0.2623	0.3655	-0.2528	13.0%	45.4%	10.6%	34.6%	2.55
2	EnerVest Natural Resource Fund Ltd.	A	2.00%	5.54%	0.35	0.68%	1.07	0.6917	0.3415	0.4893	-0.2929	12.4%	43.5%	3.6%	24.6%	2.59
3	Fidelity Global Natural Resources Fund Series A C\$	B	1.31%	4.32%	0.29	0.01%	1.04	0.8688	0.4587	0.5042	-0.3192	8.6%	23.6%	0.8%	15.6%	2.67
4	Norrep Energy	B	1.38%	5.25%	0.25	0.24%	0.92	0.7104	0.3621	0.3473	-0.3654	6.4%	25.9%	2.6%		0.00
5	Sprott Energy Fund Series A	B	1.68%	6.98%	0.23	-0.13%	1.45	0.7482	0.3589	0.4584	-0.2437	12.3%	22.5%	-5.7%	18.7%	3.16
6	Front Street Special Opportunities Canadian B (FE)	B	1.48%	6.98%	0.20	-0.44%	1.55	0.7959	0.3430	0.5077	-0.1045	19.5%	16.2%	-13.7%	15.9%	3.03
7	Dynamic Energy Income Fund Series A	C	1.27%	3.64%	0.33	0.23%	0.84	0.8278	0.3971	0.4382	-0.2338	6.6%	17.0%	-0.7%	15.4%	2.26
8	Mac Canadian Resource Fund Series A	C	1.38%	5.90%	0.22	-0.30%	1.34	0.8185	0.3177	0.4957	-0.2891	13.8%	12.6%	-4.7%	15.4%	2.53
9	RBC Global Energy Fund	C	1.28%	5.72%	0.21	-0.23%	1.21	0.7631	0.4002	0.5153	-0.3860	10.7%	23.0%	-1.9%	14.3%	2.14
10	RBC Global Resources Fund	C	1.32%	6.12%	0.21	-0.38%	1.37	0.8024	0.4173	0.5257	-0.2846	10.2%	12.6%	-7.6%	14.5%	2.27
11	Mackenzie Global Resource Class Series A	C	1.41%	6.71%	0.20	-0.53%	1.56	0.8379	0.3531	0.5329	-0.3444	12.6%	16.8%	-1.9%	15.2%	2.59
12	Front Street Growth Class Series B (FE)	C	1.10%	7.11%	0.15	-0.88%	1.60	0.8071	0.4097	0.5430	-0.2351	11.5%	8.3%	-19.6%	10.6%	3.47
13	CI Signature Global Energy Corporate Class A C\$	D	1.09%	4.57%	0.23	-0.23%	1.06	0.8347	0.4612	0.5535	-0.4101	10.1%	18.2%	0.6%	12.6%	2.45
14	BMO Resource Fund	D	1.09%	5.28%	0.20	-0.32%	1.14	0.7743	0.2498	0.3191	-0.1254	20.8%	21.6%	-2.3%	12.1%	2.37
15	Investors Canadian Natural Resources Fund	D	1.03%	8.00%	0.12	-1.26%	1.84	0.8285	0.3530	0.4238	-0.1019	12.7%	-12.7%	-22.4%	9.0%	2.96
16	TD Energy Fund	F	0.96%	4.89%	0.19	-0.49%	1.17	0.8567	0.4431	0.6022	-0.3728	4.9%	12.1%	-3.8%	10.7%	2.26
17	CI Signature Global Resource Fund Class A	F	0.88%	4.79%	0.17	-0.64%	1.23	0.9209	0.3623	0.4829	-0.3008	10.7%	11.9%	-3.6%	9.6%	2.41
18	AGF Global Resources Class C\$	F	0.97%	5.37%	0.17	-0.68%	1.33	0.8902	0.3611	0.4703	-0.2361	12.6%	14.8%	-7.8%	10.4%	3.16
19	CI Signature Global Resource Corporate CI A	F	0.87%	4.80%	0.17	-0.66%	1.23	0.9183	0.3641	0.4821	-0.2984	10.7%	11.8%	-3.7%	9.4%	2.39
20	Trimark Resources Fund	F	0.91%	5.19%	0.16	-0.57%	1.19	0.8219	0.3061	0.4396	-0.1515	19.4%	0.9%	-5.9%	9.7%	2.70
21	AGF Canadian Resources Fund Limited	F	0.85%	5.32%	0.15	-0.75%	1.28	0.8654	0.2816	0.4065	-0.1920	13.6%	7.4%	-11.3%	8.8%	3.11
22	Dynamic Resource Fund	F	1.03%	6.71%	0.14	-0.84%	1.50	0.8034	0.2674	0.3473	-0.0703	10.4%	-6.9%	-17.4%	10.2%	2.41
23	TD Resource Fund	F	0.78%	5.30%	0.14	-0.89%	1.34	0.9102	0.3135	0.4572	-0.2213	10.2%	3.9%	-10.9%	8.0%	2.27
24	CIBC Energy Fund	F	0.95%	6.84%	0.13	-0.86%	1.45	0.7649	0.3997	0.5427	-0.2820	10.8%	12.7%	-15.1%	9.0%	2.52
25	AGF Global Resources Fund	F	0.79%	6.41%	0.11	-1.10%	1.52	0.8528	0.2759	0.4058	-0.2052	12.8%	14.5%	-11.5%	7.3%	3.11
26	Altamira Resource Fund	F	0.70%	6.03%	0.11	-1.07%	1.43	0.8526	0.2064	0.3409	-0.1743	12.7%	1.5%	-13.2%	6.5%	2.39
27	Renaissance Global Resource Fund	F	0.72%	7.24%	0.09	-1.33%	1.65	0.8170	0.3214	0.4816	-0.1397	11.5%	-4.5%	-20.8%	5.6%	3.37
28	Sentry Canadian Resource Class Series A	F	0.59%	7.19%	0.07	-0.98%	1.26	0.6311	0.0888	0.2173	0.0359	22.8%	7.8%	-16.7%	4.1%	2.89
29	Investors Global Natural Resources Class	F	0.53%	6.44%	0.07	-1.45%	1.59	0.8893	0.4294	0.6106	-0.2969	7.3%	-6.9%	-16.3%	3.9%	2.80
30	Front Street Resource Growth & Income CI Ser B(FE)	F	0.50%	6.95%	0.06	-1.36%	1.50	0.7742	0.3306	0.4626	-0.1528	5.3%	-7.0%	-22.8%	3.2%	5.69
31	Marquest Canadian Resource Fund	F	0.14%	7.88%	0.01	-1.99%	1.71	0.7783	0.2434	0.4114	-0.1234	8.0%	-26.2%	-35.2%	-2.0%	2.58
32	Dominion Equity Resource Growth Class Series MF	F	0.11%	6.53%	0.01	-1.17%	1.04	0.5704	0.2800	0.3928	-0.1917	7.9%	18.6%	-17.8%	-1.2%	6.40
33	Sprott Canadian Equity Fund Series A	F	0.07%	7.66%	0.00	-1.55%	1.30	0.6117	0.0850	0.1797	-0.0779	17.7%	-18.2%	-23.7%	-2.6%	3.07
Benchmark: S&P/TSX Composite Index Total Return		1.05%	3.64%	0.27			1.0000	0.5153	0.5635	-0.2593	3.3%	11.4%	3.3%	12.8%		
Category Average		1.03%	6.06%	0.17			0.7965	0.3287	0.4471	-0.2254	11.8%	10.4%	-9.7%	10.6%	2.89	

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

[Back to Contents](#)

							Correlations				Returns					
Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
Precious Metals Equity																
1	Sentry Precious Metals Growth Fund A	D	1.02%	10.38%	0.09	-0.90%	1.54	0.5341	-0.0772	0.0213	0.1297	34.7%	-19.1%	-20.8%	6.2%	2.83
2	BMO Precious Metals Fund	F	0.79%	8.78%	0.08	-1.04%	1.47	0.6016	-0.0199	0.0489	0.0480	28.0%	-10.8%	-20.5%	5.1%	2.41
3	RBC Global Precious Metals Fund	F	0.81%	9.39%	0.08	-1.17%	1.60	0.6110	-0.0066	0.0633	0.0763	25.4%	-15.9%	-22.7%	4.7%	2.13
4	Altamira Precious & Strategic Metal A/DSC	F	0.75%	9.66%	0.07	-1.34%	1.68	0.6259	-0.0074	0.0691	0.0497	27.0%	-12.7%	-22.6%	3.6%	2.43
5	Sprott Gold and Precious Minerals Fund Series A	F	0.69%	10.35%	0.06	-1.46%	1.73	0.6000	-0.0180	0.0970	0.0639	31.3%	-18.6%	-27.8%	2.1%	2.97
6	Mackenzie Precious Metals Class Series A	F	0.61%	9.24%	0.06	-1.29%	1.53	0.5957	-0.0254	0.0558	0.1297	32.7%	-16.5%	-21.0%	2.4%	2.56
7	AGF Precious Metals Fund	F	0.50%	8.52%	0.05	-1.31%	1.45	0.6116	-0.0120	0.0800	0.0831	27.8%	-14.1%	-21.9%	1.7%	2.76
8	TD Precious Metals Fund	F	0.29%	8.88%	0.03	-1.58%	1.51	0.6098	-0.0115	0.0614	0.0893	24.2%	-15.2%	-23.4%	-1.1%	2.27
9	Dynamic Precious Metals Fund	F	0.18%	10.47%	0.01	-1.73%	1.53	0.5261	-0.0788	0.0053	0.1469	28.8%	-25.7%	-29.7%	-4.3%	2.67
Benchmark: S&P/TSX Composite Index Total Return			1.05%	3.64%	0.27			1.0000	0.5153	0.5635	-0.2593	3.3%	11.4%	3.3%	12.8%	
Category Average			0.63%	9.52%	0.06			0.5907	-0.0285	0.0558	0.0907	28.9%	-16.5%	-23.4%	2.3%	2.56

Miscellaneous / Specialty

1 BMO Floating Rate Income Fund - Advisor	A	0.89%	1.80%	0.46	0.54%	0.28	0.5603	0.2617	0.3984	-0.0038	0.7%	2.6%	2.5%	11.0%	1.85
2 Dynamic Global Infrastructure	B	1.33%	2.22%	0.57	0.83%	0.40	0.6529	0.3499	0.5141	0.0191	8.7%	15.0%	12.4%	16.8%	2.63
3 Manulife Global Infrastructure	B	1.34%	2.47%	0.52	1.07%	0.22	0.3167	0.4842	0.6033	0.1122	11.1%	22.6%	17.0%	16.9%	2.80
4 Trimark Floating Rate Income	B	0.77%	1.50%	0.47	0.64%	0.10	0.2464	0.3066	0.4016	-0.0844	0.7%	2.4%	2.9%	9.5%	1.59
5 Manulife Floating Rate Income Fund	C	0.47%	1.14%	0.36	0.28%	0.15	0.5836	0.5904	0.6557	-0.2920	1.6%	5.1%	4.5%		1.73
6 CIBC Latin American Fund	D	0.94%	5.11%	0.17	-0.35%	1.04	0.7330	0.3662	0.6329	-0.1342	-8.4%	-16.9%	-7.0%	10.3%	3.10
7 Excel India Fund	D	0.96%	6.39%	0.14	-0.26%	0.98	0.5507	0.1893	0.5095	0.0209	7.8%	3.9%	-2.1%	9.6%	3.19
8 Mackenzie Global Dividend Fund Series A	F	1.15%	2.20%	0.50	0.68%	0.37	0.6122	0.6156	0.7502	-0.0990	6.3%	16.6%	10.9%	14.4%	2.52
9 Renaissance Global Infrastructure Fund	F	1.06%	2.76%	0.36	0.70%	0.29	0.3767	0.5706	0.7255	0.0389	9.3%	16.2%	12.9%	13.0%	2.66
10 BMO Global Infrastructure	F	0.98%	2.77%	0.33	0.43%	0.44	0.5730	0.4186	0.7294	-0.1049	8.6%	19.7%	11.1%	11.9%	2.63
11 O'Leary Global Infrastructure Yield Fund	F	0.56%	2.04%	0.25	0.22%	0.28	0.6020	0.5329	0.7712	-0.0659	3.6%	9.8%	4.7%		0.00
12 Altamira Japanese Opportunity Fund	F	0.66%	3.54%	0.17	0.71%	-0.04	-0.0440	0.2648	0.4507	0.0522	-0.2%	20.7%	6.8%	7.4%	2.54
13 Excel Chindia Fund	F	0.81%	5.11%	0.15	-0.33%	0.92	0.6494	0.3269	0.5943	-0.0783	3.7%	7.0%	-0.7%	8.6%	3.97
14 TD Latin American Growth Fund	F	0.81%	5.25%	0.14	-0.60%	1.13	0.7760	0.4320	0.6580	-0.1349	-6.7%	-16.0%	-7.0%	8.4%	2.89
15 Fidelity Latin America Fund Series A C\$	F	0.53%	4.77%	0.10	-0.70%	0.99	0.7425	0.4031	0.6051	-0.0930	-6.9%	-18.5%	-9.0%	5.1%	2.67
16 Scotia Latin American Fund	F	0.57%	5.91%	0.09	-1.03%	1.29	0.7855	0.4306	0.6642	-0.1182	-5.1%	-16.6%	-10.3%	4.9%	2.66
17 Mackenzie Gold Bullion Class Series A	F	0.48%	5.25%	0.08	0.10%	0.31	0.2526	-0.2128	-0.1642	0.2634	9.8%	-11.9%	-0.9%		2.58
18 Sprott Gold Bullion Fund	F	0.44%	5.27%	0.07	0.24%	0.16	0.1090	-0.1640	-0.0725	0.0508	10.1%	-10.9%	1.2%	3.7%	1.09
19 BMG Bullion Fund	F	0.37%	6.70%	0.05	-0.37%	0.59	0.3189	-0.0358	0.0305	0.0910	10.1%	-15.5%	-7.1%	1.8%	3.06
20 BMG Gold Bullion Fund	F	0.15%	5.56%	0.02	-0.23%	0.31	0.2258	-0.1970	-0.2026	0.3700	9.8%	-13.0%	-1.1%		3.06
21 Dynamic Strategic Gold Class	F	-0.10%	7.44%	-0.02	-0.75%	0.52	0.2822	-0.1229	0.0193	0.1109	14.1%	-20.5%	-17.4%		2.42
22 Sprott Silver Bullion	TBD	-1.11%	9.72%	-0.12	-2.82%	1.37	0.5946	0.0636	0.1998	-0.0708	10.2%	-21.7%			1.74
Category Average		0.63%	5.93%	0.16			0.5569	0.1989	0.3313	-0.0100	11.6%	-4.7%	-7.8%	6.4%	2.68

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

[Back to Contents](#)

							Correlations				Returns					
Name	Rating	Average	Monthly	Sharpe	Alpha	Beta	TSX	S&P 500	MSCI	DEX	3 Month	1 Year	3 Year	5 Year	MER	
		Monthly	Standard							Universe						
		Return	Deviation	Ratio						Bond						
Retail Venture Capital																
1	Dynamic Venture Opportunities Fund (LSVCC) Ser I	F	0.72%	2.66%	0.25	0.08%	0.52	0.6970	0.3710	0.4102	-0.2958	2.3%	1.4%	0.3%	8.6%	4.34
2	Covington Fund II (LSVCC)	F	0.46%	3.96%	0.10	0.36%	0.08	0.0723	0.2833	0.3038	-0.0687	3.6%	8.1%	1.0%	4.8%	4.87
3	Golden Opportunities Fund	F	0.12%	1.02%	0.06	0.00%	0.09	0.3283	0.2466	0.3724	-0.0917	2.3%	3.5%	-0.7%	1.3%	5.22
4	Return On Innovation Fund Inc Series I	F	-0.03%	1.75%	-0.05	-0.55%	0.42	0.8678	0.3538	0.4859	-0.2331	-2.4%	-4.1%	-5.3%	-0.5%	2.50
5	Front Street Energy Growth Sr. 1	F	-0.67%	6.48%	-0.11	-1.11%	0.35	0.1959	0.0827	0.1288	-0.0433	-35.1%	-54.5%	-27.7%	-10.4%	4.78
6	Covington Venture Fund Series I	F	-0.77%	4.23%	-0.20	-0.84%	0.05	0.0425	0.1165	0.0533	0.0978	-10.4%	-29.5%	-18.3%	-9.8%	5.01
Category Average			-0.03%	3.35%	0.01			0.3673	0.2423	0.2924	-0.1058	-6.6%	-12.5%	-8.5%	-1.0%	4.45

Alternative Strategies

1 Vertex Fund Class A	A	1.68%	3.37%	0.48	0.89%	0.63	0.6712	0.3666	0.5255	-0.1818	8.0%	19.5%	6.1%	21.3%	3.13
2 Dynamic Income Opportunities Fund	B	1.17%	2.50%	0.45	0.65%	0.42	0.6081	0.4432	0.4950	-0.0944	5.4%	15.9%	7.9%	14.6%	2.90
3 Norrep Market Neutral Income	B	0.73%	1.74%	0.38	0.80%	-0.06	-0.1445	-0.0685	-0.4379	0.1995	1.7%	8.4%	8.8%		0.00
4 Picton Mahoney Income Opportunities	B	0.62%	1.52%	0.37	0.35%	0.22	0.6033	0.5412	0.5563	-0.3029	3.0%	8.6%	3.9%		0.00
5 Dynamic Power Hedge Fund Series F	B	2.08%	9.40%	0.21	-0.19%	1.82	0.6979	0.3428	0.5146	-0.1934	5.1%	-6.8%	-19.4%	21.9%	1.62
6 Exemplar Leaders Fund	D	1.42%	3.49%	0.39	0.60%	0.66	0.6816	0.5806	0.5334	-0.4627	4.2%	25.3%	11.0%	17.6%	2.95
7 BluMont Hirsch Performance Fund	D	1.15%	2.88%	0.38	0.34%	0.66	0.8192	0.4489	0.4785	-0.3265	5.8%	22.8%	6.5%	14.2%	1.83
8 Sprott Small Cap Hedge Fund	D	1.35%	4.69%	0.28	0.05%	1.05	0.8040	0.3611	0.5027	-0.1560	9.8%	12.6%	-7.6%	16.0%	2.44
9 Dynamic Contrarian Fund	D	0.97%	5.90%	0.15	-0.50%	1.18	0.7161	0.4137	0.4767	-0.1981	6.5%	6.7%	-15.1%	10.0%	4.09
10 Curvature Market Neutral Fund	F	0.67%	1.35%	0.45	0.78%	-0.09	-0.2647	-0.1137	-0.1479	0.0607	3.6%	10.2%	8.6%		0.00
11 Polar North Pole Multi-Strategy	F	0.79%	1.71%	0.43	0.52%	0.22	0.4829	0.1219	0.3524	-0.1014	3.8%	6.2%	1.4%		0.00
12 Picton Mahoney Long Short Equity Fund Class A	F	1.07%	2.38%	0.43	0.38%	0.56	0.8408	0.5818	0.5511	-0.2593	3.0%	13.7%	4.4%	13.3%	2.00
13 Polar Altairis Long Short	F	0.59%	1.30%	0.41	0.30%	0.23	0.6433	0.5441	0.5952	-0.3140	2.2%	7.0%	5.7%	7.2%	0.00
14 Exemplar Canadian Focus	F	0.95%	2.58%	0.35	0.28%	0.54	0.7471	0.4381	0.4298	-0.3092	2.9%	18.4%	5.6%	11.6%	2.53
15 Picton Mahoney Global Long Short Equity Fd Cl A C\$	F	0.84%	2.25%	0.34	0.48%	0.28	0.4537	0.6343	0.5890	-0.2424	3.9%	15.4%	8.8%	10.2%	0.00
16 Picton Mahoney Market Neutral Equity Fund Class A	F	0.37%	0.99%	0.31	0.30%	0.06	0.2055	0.3707	0.1508	-0.1009	0.6%	5.9%	2.5%	4.4%	2.00
17 Hillsdale Global Long/Short Equity Fund Class A U\$	F	0.67%	2.17%	0.28	0.45%	0.18	0.2966	0.3915	0.3879	-0.2688	3.9%	16.7%	11.1%	8.1%	0.00
18 Dynamic Alpha Performance Fund Series A	F	0.59%	2.01%	0.27	0.35%	0.19	0.3467	0.1345	0.0293	-0.2542	4.0%	10.9%	3.3%	7.1%	3.92
19 Arrow Raven Rock Income Fund	F	0.45%	1.51%	0.26	0.16%	0.23	0.6534	0.5015	0.6040	0.0191	3.0%	3.1%	1.0%		0.00
20 Goodwood Fund	F	1.05%	4.16%	0.24	0.14%	0.73	0.6288	0.5116	0.5817	-0.2907	10.7%	27.7%	2.4%	12.2%	0.00
21 Arrow High Yield Fund Class A C\$	F	0.38%	1.46%	0.22	0.10%	0.22	0.5527	0.3350	0.5347	-0.0681	2.6%	3.8%	-0.2%	4.6%	0.00
22 Front Street Canadian Hedge Fund Series B	F	0.92%	4.15%	0.21	-0.22%	0.92	0.7977	0.5030	0.6074	-0.3482	8.5%	25.2%	-2.6%	10.5%	0.00
23 Picton Mahoney Global Market Neutral Equ Cl A C\$	F	0.31%	1.30%	0.19	0.30%	0.01	0.0251	0.0133	-0.1183	-0.0864	2.1%	5.9%	5.3%	3.6%	0.00
24 Barometer Long Short Equity Pool	F	0.97%	5.10%	0.18	0.42%	0.44	0.3114	0.2013	0.1536	-0.0660	8.9%	19.8%	-1.8%	10.6%	0.00
25 Sprott Opportunities Hedge Fund Class A	F	0.27%	2.39%	0.09	0.06%	0.17	0.2549	0.0035	0.1671	-0.0029	2.1%	13.8%	-0.3%	3.0%	2.46
26 Hillsdale Canadian Long/Short Equity Fund Class A	F	0.27%	2.58%	0.08	-0.06%	0.26	0.3653	0.3091	0.3207	-0.3037	2.6%	15.4%	2.3%	2.8%	0.00
27 Sprott Opportunities RSP Fund	F	0.25%	2.39%	0.08	0.04%	0.17	0.2558	0.0006	0.1660	-0.0031	1.9%	13.4%	-0.6%	2.7%	2.78

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
28 Kensington Global Private Equity Fund Class A	F	0.20%	3.56%	0.04	0.31%	-0.09	-0.0858	-0.0185	0.0519	-0.0972	3.6%	-7.2%	2.4%	1.7%	0.00
29 Sprott Absolute Return Income Fund	F	0.11%	1.47%	0.03	-0.03%	0.11	0.3394	0.2086	0.3912	0.1871	2.1%	-5.9%	-0.8%		3.51
30 Exemplar Diversified Portfolio	F	0.16%	3.36%	0.03	0.03%	0.10	0.1168	0.0754	-0.0150	0.2318	0.1%	3.6%	-5.3%		2.79
31 Arrow SG US Market Neutral Fund	F	0.04%	1.64%	-0.01	0.05%	-0.01	-0.0237	0.2693	0.2034	0.0251	-6.1%	-6.3%	1.4%	0.3%	0.00
32 Sprott Bull/Bear RSP Fund Class A	F	-1.27%	8.63%	-0.15	-2.08%	0.65	0.2715	-0.2202	-0.1373	0.1422	33.0%	-31.9%	-31.9%	-18.0%	2.25
33 Sprott Hedge Fund L.P. Class A	F	-1.24%	8.32%	-0.16	-1.94%	0.56	0.2436	-0.2404	-0.1646	0.1599	27.2%	-31.0%	-31.7%	-17.5%	2.29
34 Sprott Hedge Fund L.P. II Class A	F	-1.28%	8.35%	-0.16	-1.96%	0.54	0.2334	-0.2309	-0.1707	0.1648	29.8%	-30.8%	-31.6%	-17.9%	2.25
35 Man AHL Diversified (Canada) Fund	F	-0.50%	3.50%	-0.16	-0.60%	0.07	0.0759	-0.0886	0.0699	0.3232	-3.0%	-11.0%	-8.2%	-6.6%	0.00
Category Average		0.54%	3.32%	0.21			0.4064	0.2476	0.2808	-0.1005	5.9%	6.4%	-1.3%	6.1%	2.65

Pooled Funds

1 ACM Commercial Mortgage Fund	A	0.57%	0.61%	0.84	0.64%	-0.05	-0.3185	-0.3239	-0.2846	0.8056	0.6%	2.6%	5.8%	7.1%	0.77
2 Guardian High Yield Bond Fd-I	A	1.16%	1.36%	0.81	0.97%	0.15	0.4070	0.3251	0.4005	0.1942	5.4%	10.4%	9.7%	14.8%	0.00
3 United Enhanced Income Pool Class W	A	1.28%	1.59%	0.77	0.90%	0.30	0.6893	0.4526	0.7052	-0.0097	4.1%	9.6%	9.7%	16.3%	0.22
4 Guardian Equity Income Fund-I	A	1.71%	2.48%	0.67	1.03%	0.55	0.7912	0.3060	0.4979	-0.1428	4.2%	13.9%	10.7%	22.2%	0.00
5 United Canadian Fixed Income Pool Class W	A	0.54%	0.84%	0.58	0.59%	-0.04	-0.1687	-0.1637	-0.1189	0.9628	2.6%	2.9%	5.8%	6.7%	0.19
6 Acuity Pooled Diversified Income Fund	A	1.30%	2.28%	0.55	0.68%	0.50	0.7880	0.3051	0.5638	-0.0492	5.7%	12.2%	7.5%	16.5%	0.00
7 Guardian Canadian Bond Fund-I	A	0.48%	0.98%	0.44	0.56%	-0.06	-0.2207	-0.1663	-0.1238	0.9886	2.2%	1.3%	5.0%	5.9%	0.00
8 Guardian Canadian Growth Eq Fd-I	A	1.46%	3.52%	0.40	0.30%	0.93	0.9515	0.5137	0.5835	-0.3233	7.9%	20.3%	5.3%	18.2%	0.00
9 ABC Dirt-Cheap Stock Fund	A	1.86%	5.14%	0.35	0.52%	1.08	0.7565	0.5006	0.5741	-0.2562	11.0%	20.3%	1.5%	22.9%	1.00
10 United Canadian Equity Value Pool Class W	A	1.48%	4.06%	0.35	0.17%	1.06	0.9352	0.5514	0.6636	-0.3849	4.7%	25.6%	6.5%	18.1%	0.22
11 United Canadian Equity Small Cap Pool Class W	B	1.68%	2.58%	0.63	1.06%	0.50	0.6958	0.5812	0.6994	-0.3971	6.9%	31.2%	16.2%	21.7%	0.22
12 Barometer High Income Pool	B	0.98%	1.48%	0.62	0.64%	0.27	0.6545	0.4078	0.4859	-0.0788	3.6%	8.8%	6.2%	12.2%	0.00
13 United US Equity Small Cap Pool Class W	B	1.94%	3.81%	0.49	1.13%	0.66	0.6186	0.8407	0.6561	-0.3448	4.7%	37.7%	20.2%	24.9%	0.23
14 Guardian Canadian Sml/Mid Cap Eq-I	B	1.78%	4.81%	0.36	0.40%	1.11	0.8301	0.4594	0.5854	-0.3331	8.0%	21.5%	5.2%	22.0%	0.00
15 ABC Fundamental-Value Fund	B	1.78%	5.15%	0.33	0.36%	1.14	0.7976	0.5972	0.6273	-0.3022	7.1%	25.7%	6.9%	21.7%	2.00
16 ABC North American Deep-Value Fund	B	1.84%	5.59%	0.32	0.39%	1.17	0.7493	0.5012	0.6181	-0.2509	12.4%	22.7%	-0.7%	22.3%	1.00
17 United Emerging Markets Pool Class W	B	1.33%	4.16%	0.31	0.28%	0.85	0.7311	0.5530	0.7417	-0.0759	1.8%	1.6%	5.5%	16.0%	0.24
18 United US Equity Value Pool Class W	C	1.54%	2.94%	0.50	0.90%	0.51	0.6295	0.9045	0.7816	-0.3899	6.2%	34.1%	16.8%	19.5%	0.23
19 Dynamic Real Estate & Infrastructure Income	C	1.28%	2.44%	0.50	0.92%	0.29	0.4980	0.4013	0.5455	0.1273	7.6%	6.2%	11.8%		2.43
20 Guardian Private Wealth Eq Fd-I	C	1.26%	3.01%	0.40	0.36%	0.72	0.8647	0.7136	0.7687	-0.2932	5.2%	17.8%	8.3%	15.6%	0.00
21 Guardian U.S. Equity Fund - I	C	1.61%	4.42%	0.35	0.45%	0.93	0.7595	0.6144	0.6364	-0.4095	3.7%	22.7%	10.2%	19.8%	0.00
22 Hillsdale US Performance Equity Fund Class A U\$	C	1.90%	5.73%	0.32	0.44%	1.17	0.7319	0.6118	0.6164	-0.4735	0.7%	30.0%	11.5%	22.9%	0.00
23 Acuity Pooled Fixed Income Fund	F	0.61%	0.88%	0.62	0.61%	0.00	-0.0017	0.0508	0.1142	0.8859	3.4%	3.4%	5.7%	7.5%	0.00
24 Guardian Global Div Gwth Eq Fd-I	F	1.35%	2.41%	0.54	0.82%	0.42	0.6292	0.6377	0.7374	-0.0561	8.7%	22.1%	13.1%	17.0%	0.00
25 Guardian Canadian STIF - I	F	0.07%	0.03%	0.49	0.07%	0.00	-0.1013	0.0743	0.0204	-0.0719	0.2%	1.0%	1.0%	0.9%	0.00
26 MFS MB Balanced Fund	F	0.92%	1.79%	0.48	0.38%	0.43	0.8634	0.7337	0.8145	-0.1856	5.2%	15.8%	7.3%	11.4%	0.00
27 United Short-Term Income Pool Class W	F	0.25%	0.43%	0.45	0.29%	-0.03	-0.2621	-0.1074	-0.0315	0.8814	1.0%	2.0%	3.1%	3.0%	0.19
28 Guardian Balanced Fund-I	F	0.83%	1.72%	0.45	0.29%	0.43	0.9082	0.6398	0.7430	-0.1086	5.2%	12.1%	5.7%	10.2%	0.00
29 Acuity Pooled Conservative Asset Allocation Fund	F	0.89%	2.06%	0.40	0.23%	0.53	0.9259	0.4188	0.5484	-0.0971	5.5%	10.6%	3.3%	11.0%	0.00

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

February 2014

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
30 United Real Estate Investment Pool Class W	F	1.70%	4.23%	0.39	0.82%	0.70	0.5975	0.5264	0.7598	-0.0616	7.7%	12.4%	12.1%	21.1%	0.24
31 Guardian Canadian Equity Fd-I	F	1.20%	3.21%	0.36	0.12%	0.87	0.9773	0.4991	0.5994	-0.3153	5.6%	16.3%	5.6%	14.8%	0.00
32 United International Equity Value Pool Class W	F	1.08%	2.96%	0.35	0.55%	0.43	0.5208	0.7081	0.9386	-0.1852	4.8%	25.7%	10.6%	13.2%	0.24
33 ABC American-Value Fund	F	1.48%	4.59%	0.31	0.23%	1.01	0.7887	0.6209	0.6037	-0.2618	8.9%	22.9%	3.3%	17.9%	2.00
34 ABC Fully-Managed Fund	F	1.33%	4.14%	0.31	0.29%	0.83	0.7208	0.4901	0.5584	-0.2602	3.9%	19.9%	5.5%	16.0%	2.00
35 Acuity Pooled Canadian Balanced Fund	F	0.90%	2.77%	0.30	-0.01%	0.73	0.9436	0.4194	0.5406	-0.1864	5.4%	9.4%	1.0%	10.8%	0.00
36 Hillsdale Canadian Performance Equity Fund	F	1.37%	4.40%	0.30	0.18%	0.96	0.7837	0.4339	0.5066	-0.3752	6.1%	27.4%	5.6%	16.4%	0.00
37 Acuity Pooled High Income Fund	F	0.82%	2.58%	0.29	-0.03%	0.68	0.9449	0.4516	0.5471	-0.1881	4.7%	8.4%	1.1%	9.8%	0.00
38 Guardian Global Equity Fund-I	F	1.00%	3.36%	0.28	0.17%	0.67	0.7141	0.7416	0.8020	-0.2751	9.2%	24.7%	7.8%	12.0%	0.00
39 Barometer Global Tactical Pool	F	0.68%	2.22%	0.28	0.17%	0.41	0.6671	0.4097	0.4044	-0.1545	3.7%	10.8%	0.0%	8.2%	0.00
40 Guardian Intl Equity Fund-I	F	1.04%	3.69%	0.27	0.12%	0.74	0.7192	0.6106	0.8670	-0.2199	8.3%	22.7%	8.2%	12.3%	0.00
41 MFS MB Canadian Equity Growth Fund	F	1.14%	4.33%	0.25	-0.26%	1.13	0.9351	0.5216	0.6142	-0.3965	6.1%	18.3%	-0.6%	13.4%	0.00
42 Barometer Equity Pool	F	0.85%	3.61%	0.22	-0.02%	0.70	0.7007	0.3757	0.3836	-0.2605	6.4%	21.5%	-0.5%	9.9%	0.00
43 Acuity Pooled Canadian Equity Fund	F	1.03%	4.44%	0.22	-0.43%	1.17	0.9498	0.4246	0.5513	-0.2629	6.1%	10.6%	-3.1%	11.8%	0.00
44 Barometer Tactical ETF Pool	F	0.52%	2.91%	0.16	0.26%	0.21	0.3153	0.4293	0.1972	-0.1374	7.3%	13.5%	1.4%		0.00
45 Acuity Pooled Pure Canadian Equity Fund	F	0.79%	4.96%	0.15	-0.78%	1.26	0.9125	0.3778	0.5151	-0.2570	7.1%	1.2%	-8.4%	8.3%	0.00
46 Acuity Pooled Canadian Small Cap Fund	F	0.92%	6.16%	0.14	-0.77%	1.36	0.7932	0.3360	0.4616	-0.2068	3.5%	-4.6%	-14.8%	9.2%	0.00
47 United Global Fixed Income Pool Class W	F	0.22%	2.11%	0.07	0.53%	-0.26	-0.4354	0.0043	-0.0730	0.5946	4.7%	4.9%	6.5%	2.4%	0.20
Category Average		1.14%	3.08%	0.40			0.6103	0.4322	0.5095	-0.0766	5.4%	15.2%	5.7%	14.1%	0.76

Paterson & Associates—Monthly Investment Fund Ranking Report

Methodology & Ratings Definitions

February 2014

Methodology:

Fund Ratings which are highlighted in Green indicate an upgraded rating from the previous month. Fund Ratings highlighted in Red indicate a downgraded rating from the previous month. Funds highlighted in Yellow are funds that have just reached the 36 month threshold.

The period under review is the most recent 60 month period, or the inception date of the fund, whichever is shorter.

To determine our rankings, fund returns are analyzed both on an absolute and a relative basis. We study such factors as the average return, the average relative return, the average monthly volatility, the average relative volatility, the risk adjusted return, expected future returns, and the greatest upside and downside movements in the past 60 months. We then put these quantitative factors into our proprietary model which ranks the funds based on our criteria. We combine this quantitative ranking with qualitative factors to determine a fund's final monthly ranking.

Only funds with greater than 36 months of data are eligible to receive a rating. We do not generate a rating on Fixed Income Funds.

Ranking Definitions:

Effective January 1, 2011, we switched to a letter grade rating system. A brief explanation of our ratings follows:

F - Over the most recent 60 month period, the fund did not generate a rate of return in excess of its benchmark on either a net of fees or gross of fees basis. The Fund will also have an expected return which is lower than its benchmark. A fund rated F may still have a place within a portfolio for risk reduction purposes, depending on individual circumstances.

D - Over the most recent 60 month period, the fund did not generate a rate of return in excess of its benchmark on a net of fees basis. It did generate excess return on a gross of fees basis.

C - A fund which is rated a **C** added some level of value to the benchmark. However, the consistency in returns and the consistency with which the fund beat the benchmark is lacking.

B - A fund that is rated a **B** has a strong track record of steady returns and has consistently added value to the benchmark.

A - A fund rated **A** has delivered stellar risk adjusted returns for the period under review.

Paterson & Associates—Monthly Investment Fund Ranking Report

Disclaimer

February 2014

Financial Information provided by Fundata Canada Inc. © Fundata Canada Inc. All Rights Reserved.

Information is from sources believed to be reliable. Every effort is made to ensure its accuracy, however, we cannot be responsible for inaccuracies or omissions in any of the data.

Information used in this analysis is historic in nature. Past performance is no guarantee of future performance.

Monthly Standard Deviation is the most recent 60 month historical standard deviation of returns.

Sharpe Ratio is a measure of risk adjusted returns. The higher the ratio, the better the manager has been at delivering more return for less risk.

Alpha represents the excess return which the manager has been able to deliver over and above the applicable benchmark.

Beta represents the volatility of the fund relative to its applicable benchmark. A beta of one means that there is a level of volatility equal that of the benchmark. A beta in excess of one indicates that the volatility is greater than the benchmark, while a beta of less than one indicates that volatility is less than the benchmark.

Correlation measures the similarity in return patterns between the fund and a benchmark. The correlation will range between -1 and $+1$. A correlation close to $+1$ indicates that the fund and the index have very similar return patterns. A correlation close to -1 indicates that the returns are almost opposite, while a correlation close to zero indicates no relationship.

Historic returns are calculated using the monthly return data in our database. Slight variations in return results will be attributable to decimal rounding and number truncation. Past performance does not guarantee future performance.

This publication does not constitute an offer to sell or the solicitation of an offer to buy any securities. The information provided in this publication is not intended to constitute legal, accounting, financial, tax or investment advice. Many factors unknown to us may affect the applicability of any statement or comment found in this report to your particular circumstances. Those seeking specific investment advice should consider a qualified investment professional.

About Us:

Paterson & Associates is an independent consulting firm specializing in providing research and due diligence on a number of different investment products including mutual funds, hedge funds and other exempt market products. In addition Paterson & Associates offers fully customized portfolio optimization solutions to independent financial planners.

D.A Paterson & Associates Inc.
2255b Queen Street East, Suite 115
Toronto, Ontario
M4E 1G3
(416) 706-5087
info@paterson-associates.ca
www.paterson-associates.ca