

Monthly Investment Fund Ranking Report

Prepared August 13, 2013

Prepared By:
David Paterson, CFA
(416) 706-5087

Canadian Short Term Bond Fixed Income	3
Canadian Fixed Income	3
Canadian Inflation Protected Fixed Income	5
Global Fixed Income	5
High Yield Fixed Income	5
Canadian Balanced	6
Global Balanced	9
Target Date Funds	12
Canadian Dividend & Income Equity	12
Canadian Equity	13
Canadian Small / Mid Cap Equity	16
U.S. Equity	17
U.S. Small / Mid Cap Equity	18
North American Equity	19
Global Equity	19
International Equity	21
Global Small / Mid Cap Equity	22
European Equity	23
Asia Pacific Equity	24
Asia Pacific ex Japan Equity	24
Emerging Markets Equity	24
Greater China Equity	25
Financial Services Equity	25
Health Care Equity	25
Real Estate Equity	26
Science & Technology Equity	26
Natural Resources Equity	26
Precious Metals Equity	27
Miscellaneous / Specialty	28
Retail Venture Capital	28
Alternative Strategies	29
Pooled Funds	30
Methodology & Notes	31
Disclaimer	32

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

[Back to Contents](#)

							Correlations				Returns					
		Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta			MSCI EAFE	DEX Universe Bond						
Name	Rating						TSX	S&P 500			3 Month	1 Year	3 Year	5 Year	MER	
Canadian Short Term Bond Fixed Income																
1	HSBC Mortgage Fund Investor Series	Not Rated	0.22%	0.28%	0.55	0.20%	0.04	-0.1700	-0.1763	-0.1179	0.1682	0.1%	1.3%	1.7%	2.7%	1.55
2	PH&N Short Term Bond & Mortgage	Not Rated	0.31%	0.57%	0.42	0.13%	0.40	0.0676	0.0657	0.2462	0.7521	-0.6%	1.4%	2.4%	3.7%	0.60
3	TD Short Term Bond	Not Rated	0.27%	0.52%	0.39	0.09%	0.41	-0.0824	-0.0509	0.1223	0.8506	-0.8%	0.9%	1.9%	3.3%	1.11
4	Bissett Canadian Short Term Bond	Not Rated	0.25%	0.48%	0.37	0.08%	0.37	-0.0348	-0.0164	0.1390	0.8316	-0.8%	1.0%	2.0%	3.0%	1.37
5	Mac Sentinel Short-Term Income Fund Series A	Not Rated	0.24%	0.46%	0.37	0.08%	0.37	-0.0682	-0.0030	0.1256	0.8655	-1.1%	0.2%	1.5%	2.9%	1.68
6	TD Mortgage Fund	Not Rated	0.23%	0.46%	0.35	0.15%	0.18	0.0238	-0.1408	-0.0467	0.4324	-0.6%	0.8%	1.6%	2.8%	1.82
7	Scotia Mortgage Income Fund	Not Rated	0.17%	0.31%	0.34	0.14%	0.07	-0.0619	-0.2067	-0.0928	0.2569	0.3%	1.0%	1.3%	2.1%	1.86
8	Fidelity Canadian Short Term Bond Fund Series A	Not Rated	0.24%	0.53%	0.33	0.06%	0.41	-0.1520	-0.0548	0.0725	0.8310	-1.0%	0.7%	1.9%	2.9%	1.45
9	Investors Mortgage and Short Term Income Fund	Not Rated	0.19%	0.38%	0.32	0.08%	0.24	-0.1923	-0.1702	-0.0385	0.6993	-0.4%	0.4%	1.4%	2.3%	1.96
10	CIBC Cdn Short Term Bond Index	Not Rated	0.24%	0.55%	0.32	0.05%	0.42	-0.2288	-0.1152	0.0043	0.8369	-0.8%	0.6%	1.7%	2.9%	1.08
11	RBC Canadian Short-Term Income Fund	Not Rated	0.23%	0.56%	0.29	0.04%	0.45	-0.1587	-0.0446	0.0947	0.8582	-0.8%	0.8%	1.9%	2.8%	1.22
12	National Bank Mortgage	Not Rated	0.19%	0.46%	0.27	0.05%	0.33	-0.1392	-0.1301	-0.0530	0.7782	-0.9%	0.2%	1.5%	2.3%	1.79
13	CIBC Short-Term Income Fund	Not Rated	0.20%	0.50%	0.26	0.03%	0.38	-0.3066	-0.1695	-0.0516	0.8251	-1.0%	0.3%	1.7%	2.4%	1.46
14	Renaissance Short-Term Income Fund	Not Rated	0.21%	0.53%	0.26	0.03%	0.41	-0.2741	-0.1027	0.0106	0.8330	-1.0%	0.5%	1.8%	2.5%	1.40
15	BMO Mortgage & Short-Term Income Fund	Not Rated	0.18%	0.46%	0.25	0.03%	0.34	-0.2316	-0.0641	0.0136	0.7948	-0.9%	0.5%	1.5%	2.2%	1.56
16	CI Signature Short-Term Bond Fund	Not Rated	0.15%	0.43%	0.20	0.02%	0.30	-0.3029	-0.1571	-0.0796	0.7649	-1.0%	0.3%	1.2%	1.8%	1.62
17	National Bank Short Term Canadian Income Fund	Not Rated	0.08%	0.09%	0.07	0.07%	0.01	-0.0242	-0.1349	-0.0399	0.1070	0.1%	0.9%	0.9%	0.9%	0.51
18	AGF Short-Term Income Class C\$	Not Rated	0.04%	0.12%	-0.22	0.04%	0.01	-0.0339	0.2407	0.1898	0.0916	0.0%	0.7%	0.6%	0.5%	0.59
19	Norrep Short Term Income	TBD	0.32%	0.30%	0.84	0.27%	0.12	0.3359	0.2454	0.3835	0.4747	-0.3%	4.3%			0.00
Benchmark (DEX Universe Bond Index)			0.44%	1.06%	0.35			-0.0369	-0.0210	0.1080	1.0000	-3.3%	-0.6%	4.5%	5.4%	
Category Average			0.21%	0.42%	0.31			-0.1071	-0.0624	0.0464	0.6343	-0.6%	0.9%	1.6%	2.5%	1.30

Canadian Fixed Income

1 AGF Canadian Bond Fund	Not Rated	0.26%	0.98%	0.20	-0.13%	0.89	-0.0728	-0.0109	0.0992	0.9828	-3.6%	-2.1%	2.3%	3.1%	1.86
2 Altamira Long Term Bond Fund	Not Rated	0.49%	2.14%	0.20	-0.33%	1.84	0.0755	0.0406	0.1470	0.9290	-7.3%	-6.0%	5.5%	5.7%	1.30
3 Meritas Canadian Bond Fund	Not Rated	0.25%	0.92%	0.20	-0.10%	0.81	-0.0789	-0.0563	0.0437	0.9481	-3.6%	-2.7%	2.0%	3.0%	2.19
4 Bissett Bond Yield Class	Not Rated	0.30%	1.13%	0.21	-0.14%	1.00	0.1959	0.1358	0.3013	0.9517	-3.5%	-1.5%	2.9%	3.6%	1.58
5 Fiera Sceptre Bond	Not Rated	0.33%	1.15%	0.23	-0.12%	1.01	0.0571	0.0462	0.1613	0.9490	-4.2%	-1.7%	3.1%	3.9%	1.40
6 Bissett Bond Fund Series A	Not Rated	0.34%	1.18%	0.23	-0.12%	1.04	0.1939	0.1374	0.3022	0.9499	-3.4%	-1.0%	3.3%	4.1%	1.59
7 Russell Core Plus Fixed Income	Not Rated	0.36%	1.26%	0.23	-0.09%	1.01	0.3133	0.2087	0.4066	0.8691	-4.3%	-1.9%	3.0%	4.3%	0.00
8 Beutel Goodman Long Term Bond Fund	Not Rated	0.57%	2.14%	0.23	-0.22%	1.77	0.1947	0.0433	0.2058	0.8940	-6.6%	-5.1%	6.0%	6.8%	0.76
9 NEI Canadian Bond Class A	Not Rated	0.31%	1.03%	0.24	-0.10%	0.93	0.0444	0.0287	0.1613	0.9770	-3.7%	-2.2%	2.9%	3.7%	1.60
10 AGF Fixed Income Plus Fund	Not Rated	0.46%	1.65%	0.24	-0.02%	1.08	0.1572	0.1570	0.3477	0.7097	-3.5%	-0.6%	3.5%	5.5%	1.95
11 Scotia Canadian Income Fund	Not Rated	0.35%	1.19%	0.24	-0.09%	1.00	0.2769	0.1661	0.3285	0.9041	-4.1%	-1.5%	3.6%	4.2%	1.45
12 NEI Income Fund	Not Rated	0.36%	1.21%	0.24	-0.02%	0.86	0.4372	0.2289	0.4207	0.7697	-3.1%	-1.0%	3.4%	4.3%	2.60
13 Manulife Bond Fund Series A	Not Rated	0.33%	1.09%	0.24	-0.10%	0.97	0.0149	0.0015	0.1655	0.9662	-4.0%	-1.7%	2.7%	4.0%	1.69
14 Standard Life Canadian Bond A-Series	Not Rated	0.33%	1.06%	0.25	-0.09%	0.96	0.1029	0.0615	0.2191	0.9736	-3.9%	-2.2%	2.8%	4.0%	1.63

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
15 SEI Income 100 Class P	Not Rated	0.32%	1.00%	0.25	-0.06%	0.85	0.1355	0.2178	0.3187	0.9220	-2.8%	-0.5%	3.3%	3.8%	1.85
16 Standard Life Corporate Bond A-Series	Not Rated	0.44%	1.51%	0.25	-0.01%	1.03	0.3854	0.2560	0.4839	0.7370	-3.1%	0.0%	3.5%	5.3%	2.17
17 BMO Bond Fund	Not Rated	0.34%	1.05%	0.26	-0.05%	0.88	0.1959	0.0872	0.2634	0.9045	-3.9%	-0.5%	3.3%	4.1%	1.59
18 CI Signature Canadian Bond Fund Class A	Not Rated	0.33%	0.99%	0.26	-0.06%	0.89	0.0608	0.0507	0.1648	0.9607	-3.6%	-1.2%	3.3%	4.0%	1.68
19 TD Corporate Bond Capital Yield Fund	Not Rated	0.42%	1.30%	0.27	0.15%	0.61	0.5825	0.2915	0.5235	0.5061	-2.6%	0.8%	3.9%	5.0%	1.66
20 Trimark Canadian Bond Fund	Not Rated	0.36%	1.07%	0.27	-0.03%	0.89	0.1577	0.1417	0.2705	0.8930	-3.2%	-0.8%	3.1%	4.3%	1.38
21 Bissett Corporate Bond Yield Class	Not Rated	0.34%	1.00%	0.27	0.01%	0.76	0.3035	0.1570	0.3756	0.8134	-2.9%	0.8%	3.4%	4.1%	1.60
22 CI Signature Canadian Bond Corp. Class	Not Rated	0.34%	0.98%	0.27	-0.05%	0.88	-0.0022	0.0187	0.1283	0.9739	-3.6%	-1.2%	3.3%	4.1%	1.67
23 Fidelity Canadian Bond Fund Series A	Not Rated	0.36%	1.04%	0.28	-0.06%	0.95	0.0435	0.0389	0.1718	0.9801	-3.8%	-1.8%	3.3%	4.3%	1.59
24 Scotia Canadian Bond Index Fund	Not Rated	0.36%	1.06%	0.28	-0.07%	0.98	-0.0614	-0.0262	0.0950	0.9991	-3.5%	-1.5%	3.6%	4.4%	0.84
25 Altamira Income Fund	Not Rated	0.37%	1.06%	0.28	-0.06%	0.96	0.0421	0.0314	0.1655	0.9754	-3.9%	-2.1%	3.3%	4.4%	1.12
26 TD Canadian Bond Index Fund	Not Rated	0.37%	1.07%	0.28	-0.07%	0.99	-0.0294	-0.0171	0.1138	0.9984	-3.5%	-1.4%	3.7%	4.5%	0.83
27 Investors Income Portfolio	Not Rated	0.25%	0.64%	0.29	0.00%	0.56	-0.0441	-0.0173	0.1298	0.9495	-1.6%	0.1%	2.2%	3.0%	1.97
28 Matrix Canadian Bond Fund	Not Rated	0.33%	0.91%	0.29	-0.03%	0.81	0.0263	0.0021	0.1711	0.9615	-3.5%	-1.9%	2.9%	4.0%	1.65
29 Mac Sentinel Bond Fund Series A	Not Rated	0.35%	0.98%	0.29	-0.04%	0.88	-0.0021	0.0364	0.1425	0.9722	-3.8%	-1.8%	3.1%	4.2%	1.74
30 Renaissance Canadian Bond Fund	Not Rated	0.39%	1.09%	0.29	-0.03%	0.95	0.1532	0.1126	0.2568	0.9453	-3.7%	-0.9%	3.9%	4.7%	1.50
31 NexGen Canadian Bond Tax Managed CGR	Not Rated	0.36%	0.99%	0.30	-0.02%	0.87	0.1020	0.0432	0.2134	0.9476	-3.6%	-1.6%	2.4%	4.4%	2.04
32 RBC Bond Fund Series A	Not Rated	0.42%	1.16%	0.30	-0.01%	0.97	0.2690	0.2050	0.3790	0.9039	-3.3%	-0.7%	4.1%	5.1%	1.22
33 Dynamic Advantage Bond Fund	Not Rated	0.39%	1.05%	0.31	0.14%	0.57	0.5880	0.3885	0.5702	0.5896	-2.5%	1.0%	4.2%	4.7%	1.55
34 HSBC Canadian Bond Fund Investor Series	Not Rated	0.38%	0.99%	0.31	-0.02%	0.89	0.0922	0.0859	0.2172	0.9722	-3.4%	-0.9%	3.6%	4.6%	1.17
35 Mawer Canadian Bond Fund Class A	Not Rated	0.41%	1.08%	0.31	-0.03%	0.98	-0.0600	-0.0387	0.1127	0.9763	-3.8%	-1.6%	4.4%	4.9%	0.94
36 Bissett Corporate Bond	Not Rated	0.40%	1.05%	0.32	0.05%	0.79	0.3081	0.1669	0.3729	0.8115	-2.8%	1.1%	4.0%	4.9%	1.59
37 CIBC Canadian Bond Fund	Not Rated	0.41%	1.08%	0.32	-0.01%	0.96	0.1274	0.0886	0.2392	0.9579	-3.7%	-0.5%	4.2%	5.0%	1.45
38 PH&N Total Return Bond Fund Series D	Not Rated	0.42%	1.10%	0.32	0.02%	0.92	0.2818	0.1893	0.3557	0.9010	-3.1%	-0.2%	4.2%	5.1%	0.59
39 Russell Fixed Income Pool	Not Rated	0.45%	1.14%	0.33	0.03%	0.95	0.2468	0.1842	0.3908	0.9054	-2.8%	0.2%	3.8%	5.4%	0.00
40 TD Canadian Core Plus Bond Fund	Not Rated	0.46%	1.15%	0.34	0.09%	0.83	0.3962	0.2048	0.4261	0.7839	-3.3%	-0.3%	4.2%	5.5%	1.51
41 TD Canadian Bond Fund	Not Rated	0.42%	1.04%	0.34	0.01%	0.93	0.1318	0.0389	0.2142	0.9556	-3.4%	-1.0%	3.8%	5.1%	1.11
42 Beutel Goodman Income Fund	Not Rated	0.42%	1.03%	0.34	0.02%	0.91	0.0534	-0.0078	0.1771	0.9496	-2.7%	-1.5%	3.1%	5.1%	0.77
43 PH&N Community Values Bond	Not Rated	0.42%	1.01%	0.35	0.02%	0.90	0.1277	0.0666	0.2408	0.9612	-3.1%	-0.6%	3.9%	5.1%	0.61
44 PH&N Bond Fund	Not Rated	0.44%	1.07%	0.35	0.03%	0.93	0.1672	0.1023	0.2796	0.9410	-3.1%	-0.5%	4.1%	5.3%	0.61
45 Dynamic Advantage Bond Corp. Class	Not Rated	0.40%	0.93%	0.35	0.15%	0.55	0.5641	0.3571	0.5559	0.6421	-2.4%	0.9%	4.1%	4.8%	1.53
46 Dynamic Canadian Bond Fund Series A	Not Rated	0.39%	0.89%	0.36	0.05%	0.77	0.1353	0.0694	0.1938	0.9275	-2.5%	-0.2%	3.4%	4.7%	1.56
47 Beutel Goodman Corporate/Provincial Active Bond F	Not Rated	0.46%	1.09%	0.36	0.08%	0.87	0.1952	0.0299	0.2307	0.8628	-2.8%	-1.2%	3.7%	5.6%	0.76
48 Russell Managed Yield Class	Not Rated	0.42%	0.94%	0.38	0.07%	0.79	-0.1329	-0.0465	0.1154	0.9435	-3.0%	-0.7%	3.1%		0.00
49 Renaissance Corporate Bond Capital Yield	Not Rated	0.37%	0.77%	0.39	0.14%	0.53	-0.1164	-0.1129	0.1690	0.7990	-2.8%	2.3%	4.3%		1.62
50 AEGON Fund Mgmt imaxx Canadian Bond Fund	Not Rated	0.48%	1.05%	0.39	0.07%	0.91	0.0927	0.0556	0.2214	0.9378	-3.4%	0.1%	4.6%	5.8%	1.86
51 GBC Canadian Bond Fund	Not Rated	0.53%	1.10%	0.42	0.13%	0.91	0.2173	0.1687	0.3311	0.8920	-2.4%	1.7%	5.6%	6.5%	0.97
52 PH&N Total Return Bond Corp. Class	TBD	0.02%	0.83%	-0.06	-0.25%	0.60	-0.0151	-0.2165	-0.2061	0.9271	-3.2%	-2.1%			0.61
Benchmark (DEX Universe Bond Index)		0.44%	1.06%	0.35			-0.0369	-0.0210	0.1080	1.0000	-3.3%	-0.6%	4.5%	5.4%	
Category Average		0.38%	1.10%	0.28			0.1468	0.0883	0.2478	0.8991	-3.4%	-1.0%	3.6%	4.6%	1.36

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

[Back to Contents](#)

							Correlations				Returns					
Name	Rating	Average	Monthly	Sharpe	Alpha	Beta	TSX	S&P 500	MSCI	DEX	3 Month	1 Year	3 Year	5 Year	MER	
		Monthly	Standard							Universe						
		Return	Deviation	Ratio					EAFE	Bond						
Canadian Inflation Protected Fixed Income																
1	AGF Inflation Plus Bond Fund	Not Rated	0.24%	0.62%	0.27	0.02%	0.49	0.1339	0.1286	0.2568	0.8566	-1.8%	-1.3%	2.0%	2.9%	1.87
2	TD Real Return Bond Fund	Not Rated	0.32%	2.78%	0.09	-0.46%	1.76	0.3285	0.2748	0.3547	0.6837	-9.7%	-10.6%	3.9%	3.4%	1.50
3	Mac Sentinel Real Return Bond Fund Series A	Not Rated	0.31%	2.72%	0.09	-0.46%	1.73	0.3363	0.2634	0.3415	0.6866	-10.1%	-10.9%	3.7%	3.3%	1.68
4	Renaissance Real Return Bond Fund	Not Rated	0.28%	2.42%	0.09	-0.43%	1.59	0.3282	0.2337	0.3335	0.7090	-9.5%	-9.9%	3.6%	3.0%	1.67
5	IA Clarington Real Return Bond	Not Rated	0.31%	2.96%	0.08	-0.50%	1.82	0.3407	0.2403	0.3270	0.6616	-11.5%	-12.1%	4.3%	3.2%	1.38
6	Dynamic Real Return Bond Fund Series A	Not Rated	0.20%	2.23%	0.06	-0.33%	1.19	0.4216	0.3498	0.4150	0.5761	-4.7%	-6.5%	3.1%	2.1%	1.85
Benchmark (DEX Universe Bond Index)			0.44%	1.06%	0.35			-0.0369	-0.0210	0.1080	1.0000	-3.3%	-0.6%	4.5%	5.4%	
Category Average			0.27%	2.29%	0.11			0.3149	0.2484	0.3381	0.6956	-7.9%	-8.6%	3.5%	3.0%	1.66

Global Fixed Income

1 RBC Global Corporate Bond	Not Rated	0.53%	1.24%	0.37	0.18%	0.78	0.3799	0.2333	0.5036	0.6785	-3.4%	0.7%	4.6%	6.5%	1.75
2 Manulife Strategic Income Fund	Not Rated	0.72%	1.95%	0.33	0.57%	0.34	-0.0754	0.3261	0.3349	0.1901	-2.6%	5.3%	5.3%	8.8%	2.10
3 RBC Global Bond Fund Series A	Not Rated	0.33%	0.95%	0.27	-0.01%	0.76	-0.0124	0.0522	0.2049	0.8640	-2.0%	0.8%	2.8%	3.9%	1.78
4 DFA Five-Year Global Fixed Income Fund Class A	Not Rated	0.24%	0.72%	0.24	0.05%	0.45	0.0049	-0.1340	0.0311	0.6722	-1.8%	-0.6%	2.2%	2.9%	1.54
5 Templeton Global Bond	Not Rated	0.59%	2.15%	0.24	0.35%	0.53	-0.2267	0.1338	0.1381	0.2667	-3.4%	2.3%	3.5%	7.0%	2.16
6 Renaissance Global Bond Fund	Not Rated	0.40%	2.25%	0.15	-0.16%	1.28	-0.1995	0.1079	0.1725	0.6140	-2.7%	1.0%	4.7%	4.7%	2.01
7 Mac Sentinel Global Bond Fund Series A C\$	Not Rated	0.27%	1.75%	0.12	-0.07%	0.77	-0.1882	-0.0751	-0.0443	0.4750	-1.4%	2.9%	1.6%	3.1%	2.23
8 AGF Global Government Bond Fund C\$	Not Rated	0.32%	2.27%	0.11	-0.21%	1.21	-0.4308	-0.0522	-0.0246	0.5747	-3.9%	0.0%	2.9%	3.6%	1.99
9 CI Signature Global Bond Fund A	Not Rated	0.36%	2.67%	0.11	-0.23%	1.33	-0.4360	-0.0985	-0.0570	0.5373	-3.9%	-1.5%	1.9%	4.0%	2.13
10 BMO World Bond Fund	Not Rated	0.23%	1.49%	0.11	-0.21%	1.00	-0.1695	-0.0552	-0.0346	0.7251	-2.1%	-1.2%	1.5%	2.7%	2.23
11 TD Global Bond Fund	Not Rated	0.35%	2.80%	0.10	-0.33%	1.54	-0.5197	-0.1890	-0.2060	0.5917	-1.6%	-4.1%	0.8%	3.8%	2.26
12 CI Signature Global Bond Corp. Class	Not Rated	0.33%	2.72%	0.10	-0.27%	1.35	-0.4568	-0.1054	-0.0637	0.5367	-3.9%	-1.7%	1.9%	3.6%	2.14
13 AGF Global Aggregate Bond Fund MF Series C\$	Not Rated	0.20%	1.41%	0.09	-0.17%	0.84	-0.3526	-0.3822	-0.1925	0.7302	-3.8%	-1.4%	2.3%		2.01
14 Scotia Global Bond Fund	Not Rated	0.24%	3.62%	0.05	-0.62%	1.96	-0.6125	-0.2323	-0.3065	0.5827	-2.3%	-8.1%	0.1%	2.2%	2.11
15 Templeton Global Bond Hedged Yield Class	TBD	0.06%	2.65%	0.00	0.16%	-0.23	0.6601	0.1877	0.6315	-0.1050	-5.5%	-0.6%			2.12
Benchmark (DEX Universe Bond Index)		0.44%	1.06%	0.35			-0.0369	-0.0210	0.1080	1.0000	-3.3%	-0.6%	4.5%	5.4%	
Category Average		0.35%	2.04%	0.16			-0.1757	-0.0189	0.0725	0.5289	-3.0%	-0.4%	2.6%	4.4%	2.04

High Yield Fixed Income

1 PH&N High Yield Bond Fund Series D	Not Rated	0.72%	1.33%	0.49	0.50%	0.49	0.5874	0.3236	0.6147	0.3996	-0.6%	6.5%	7.0%	8.9%	0.88
2 Manulife Corporate Bond Fund Series A	Not Rated	0.62%	1.50%	0.36	0.44%	0.41	0.7019	0.4029	0.6360	0.2930	-1.7%	4.8%	6.0%	7.5%	1.66
3 CI Signature Corporate Bond Fund Class A	Not Rated	0.55%	1.43%	0.34	0.41%	0.31	0.6945	0.5225	0.7150	0.2309	-1.5%	5.0%	6.1%	6.7%	2.10
4 CI Signature Corporate Bond Corp. Class	Not Rated	0.51%	1.40%	0.31	0.37%	0.31	0.6942	0.5229	0.7126	0.2407	-1.5%	5.1%	6.1%	6.2%	2.10
5 First Asset Canadian Convertible Bond Fund	Not Rated	0.57%	1.73%	0.29	0.68%	-0.26	0.6307	0.3769	0.5042	-0.1739	-1.2%	-1.8%	5.5%		0.00

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
6 Fidelity American High Yield Fund Series A C\$	Not Rated	0.75%	2.42%	0.28	0.50%	0.55	0.0544	0.3516	0.2894	0.2440	-0.3%	9.1%	7.8%	9.0%	2.14
7 Mac Sentinel Corporate Bond Fund Series A	Not Rated	0.63%	2.09%	0.27	0.58%	0.10	0.7052	0.4388	0.5701	0.0502	-1.0%	6.7%	7.8%	7.5%	1.75
8 AGF High Yield Bond Fund	Not Rated	0.47%	1.68%	0.24	0.27%	0.44	0.6861	0.4342	0.6643	0.2803	-1.9%	5.6%	4.8%	5.6%	1.87
9 RBC Global High Yield Fund Advisor Series	Not Rated	0.70%	2.74%	0.23	0.36%	0.75	0.6206	0.4228	0.6620	0.2960	-4.5%	2.0%	6.7%	8.2%	1.74
10 AGF Total Return Bond Fund C\$	Not Rated	0.51%	1.98%	0.22	0.24%	0.62	0.6079	0.5012	0.6683	0.3355	-3.1%	3.9%	4.5%	6.1%	1.88
11 Franklin Strategic Income Fund Series A C\$	Not Rated	0.52%	2.26%	0.20	0.34%	0.41	0.7364	0.4675	0.7221	0.1935	-2.5%	4.7%	5.7%	6.1%	1.98
12 Altamira High Yield Bond	Not Rated	0.67%	3.22%	0.19	0.56%	0.26	0.7273	0.4540	0.6445	0.0876	-1.3%	6.9%	8.1%	7.7%	2.09
13 Dynamic High Yield Bond Fund Series A C\$	Not Rated	0.43%	1.96%	0.19	0.38%	0.11	0.7258	0.4730	0.6597	0.0594	-3.0%	1.0%	4.3%	5.1%	2.21
14 Renaissance High-Yield Bond Fund	Not Rated	0.52%	2.51%	0.18	0.39%	0.29	0.6054	0.4875	0.5879	0.1235	-1.3%	8.3%	6.8%	6.0%	1.94
15 Franklin High Income Fund Series A C\$	Not Rated	0.66%	3.46%	0.17	0.56%	0.22	0.6875	0.4761	0.6659	0.0686	-1.2%	9.0%	8.5%	7.4%	2.51
16 Northwest Specialty High Yield Bond Fund Series A	Not Rated	0.54%	3.01%	0.16	0.44%	0.24	0.7378	0.4476	0.6353	0.0844	-1.1%	6.3%	6.8%	6.1%	2.13
17 Northwest Specialty Global High Yield	Not Rated	0.65%	3.69%	0.16	0.52%	0.29	0.7006	0.4129	0.6080	0.0838	-2.0%	6.9%	8.1%	7.1%	2.14
18 BMO U.S. High Yield Bond	Not Rated	0.51%	2.89%	0.15	0.38%	0.30	0.6488	0.3458	0.5214	0.1113	-2.2%	5.1%	7.0%	5.8%	2.20
19 BMO GDN High Yield Bond Fund	Not Rated	0.41%	2.44%	0.14	0.26%	0.34	0.6759	0.4789	0.5407	0.1502	-1.4%	5.7%	5.9%	4.7%	2.09
20 TD High Yield Bond Fund	Not Rated	0.68%	4.39%	0.14	0.66%	0.03	0.7389	0.4839	0.6041	0.0081	0.2%	9.3%	7.0%	7.1%	2.01
21 Trimark Advantage Bond Fund	Not Rated	0.35%	2.30%	0.12	0.28%	0.18	0.6900	0.4281	0.5552	0.0836	-0.7%	5.8%	3.8%	4.0%	1.38
22 BMO Global Strategic Bond Fund Series A	Not Rated	0.43%	2.94%	0.12	0.07%	0.83	0.7039	0.3570	0.6024	0.3038	-5.3%	1.3%	5.2%	4.7%	2.23
23 Brandes Corporate Focus Bond	Not Rated	0.40%	2.84%	0.12	-0.05%	1.02	-0.1386	0.1985	0.1166	0.3877	-1.2%	4.6%	4.9%	4.4%	1.48
24 Trimark Global High Yield Bond Fund	Not Rated	0.29%	3.21%	0.07	0.32%	-0.08	0.6915	0.4444	0.5544	-0.0266	-0.4%	6.8%	3.4%	2.8%	1.93
25 CI Signature High Yield Corp. Class	TBD	0.42%	0.75%	0.47	0.34%	0.19	0.6535	0.2467	0.5557	0.3050	-0.7%	6.5%			2.09
26 CI Signature High Yield Bond Fund	TBD	0.37%	0.76%	0.40	0.30%	0.18	0.5141	0.2377	0.4546	0.2845	-0.7%	6.5%			2.13
27 Norrep High Yield	TBD	0.37%	0.75%	0.40	0.40%	-0.08	0.6061	0.4912	0.5272	-0.1288	0.8%	8.1%			0.00
Benchmark (DEX Universe Bond Index)		0.44%	1.06%	0.35			-0.0369	-0.0210	0.1080	1.0000	-3.3%	-0.6%	4.5%	5.4%	
Category Average		0.53%	2.28%	0.24			0.6181	0.4159	0.5775	0.1621	-1.5%	5.6%	6.1%	6.3%	1.80

Canadian Balanced

1 EdgePoint Canadian Growth & Income Portfolio	A	1.17%	2.68%	0.41	1.00%	0.54	0.7979	0.6570	0.6545	-0.3128	7.3%	18.8%	8.4%		2.11
2 IA Clarington Inhance Monthly Inc SRI Pt.	A	0.64%	1.45%	0.39	0.56%	0.25	0.7929	0.6519	0.6839	-0.1726	0.1%	9.6%	7.3%		2.45
3 Steadyhand Income Fund	A	0.61%	1.63%	0.33	0.47%	0.47	0.7865	0.5300	0.6650	0.4103	-3.0%	2.6%	6.4%	7.4%	1.00
4 Cambridge High Income Fund Class A	A	0.66%	2.33%	0.25	0.45%	0.66	0.8244	0.6315	0.6878	0.0645	0.8%	7.6%	9.8%	7.9%	2.38
5 Bissett Dividend Income Fund Series F	A	0.62%	2.48%	0.22	0.40%	0.70	0.8347	0.7689	0.7407	-0.0208	-0.1%	11.9%	10.8%	7.3%	1.16
6 Fidelity Monthly Income Fund Series A	A	0.60%	2.43%	0.22	0.36%	0.74	0.8905	0.6875	0.7643	0.0782	0.2%	10.4%	8.9%	7.0%	2.29
7 GBC Growth and Income Fund	A	0.73%	3.08%	0.22	0.44%	0.92	0.8485	0.7588	0.8007	0.2066	3.4%	17.2%	15.1%	8.5%	1.71
8 Middlefield Income Plus Class	A	0.61%	2.52%	0.21	0.37%	0.76	0.8911	0.6154	0.6405	-0.0558	-0.4%	4.7%	5.8%	7.2%	2.24
9 Bissett Focus Balanced Fund	B	0.82%	1.70%	0.44	0.69%	0.39	0.8815	0.6883	0.7398	-0.1462	1.1%	11.3%	8.3%		2.46
10 AGF Traditional Income Fund MF Series	B	0.58%	1.35%	0.38	0.51%	0.22	0.7848	0.6240	0.6518	-0.1675	0.1%	9.9%	7.1%		2.24
11 PH&N Monthly Income Fund	B	0.58%	1.38%	0.37	0.50%	0.26	0.8760	0.6140	0.7049	-0.1651	-1.2%	7.0%	6.8%		1.10
12 Meritas Growth & Income Portfolio	B	0.43%	1.44%	0.25	0.35%	0.25	0.8599	0.7031	0.7104	-0.2954	0.6%	8.4%	4.8%		2.64
13 TD Income Advantage Portfolio	B	0.38%	1.24%	0.25	0.27%	0.35	0.7685	0.5133	0.6340	0.4114	-1.9%	2.8%	4.1%	4.6%	1.66
14 IA Clarington Inhance Balanced SRI Pt.	B	0.36%	1.30%	0.22	0.29%	0.24	0.8419	0.7576	0.7945	-0.2014	-0.3%	7.5%	5.0%		2.61

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
15 CC&L Diversified Income Portfolio	B	0.43%	1.80%	0.20	0.27%	0.54	0.8367	0.7654	0.8120	0.3168	-0.7%	6.9%	7.6%	5.1%	2.11
16 Meritage Moderate Income Portfolio	B	0.39%	1.61%	0.20	0.24%	0.50	0.8608	0.6568	0.7784	0.3263	-1.9%	3.2%	5.1%	4.7%	2.19
17 Meritage Moderate Portfolio	B	0.37%	1.55%	0.20	0.23%	0.47	0.8625	0.7384	0.8698	0.2836	-0.7%	6.3%	5.1%	4.4%	2.26
18 Marquis Balanced Income Portfolio	B	0.46%	1.96%	0.20	0.26%	0.61	0.8978	0.6737	0.7650	0.1468	-0.7%	5.5%	6.4%	5.4%	2.37
19 Renaissance Optimal Income Portfolio	B	0.38%	1.63%	0.19	0.24%	0.47	0.8010	0.6969	0.8186	0.3401	-2.5%	5.0%	6.2%	4.5%	1.92
20 Bissett Canadian Balanced Fund Series F	B	0.57%	2.71%	0.18	0.31%	0.83	0.8913	0.8166	0.8824	0.0528	2.0%	15.7%	9.4%	6.6%	1.09
21 Fidelity Income Allocation Fund	B	0.61%	2.91%	0.18	0.35%	0.82	0.8190	0.6181	0.6733	0.1045	-0.9%	6.7%	7.5%	7.0%	1.77
22 Trimark Diversified Income Class Series T8	B	0.63%	3.04%	0.18	0.35%	0.89	0.8552	0.7561	0.8405	0.0163	2.3%	15.5%	11.0%	7.2%	2.20
23 IA Clarington Inhance Growth SRI Pt.	B	0.39%	1.73%	0.18	0.29%	0.32	0.8834	0.7942	0.7978	-0.3420	0.6%	9.9%	5.6%		2.66
24 Bissett Dividend Income Fund Series A	B	0.52%	2.48%	0.18	0.30%	0.70	0.8355	0.7674	0.7402	-0.0209	-0.4%	10.5%	9.5%	6.0%	2.39
25 Mac Cundill Canadian Balanced Fund Series C	B	0.68%	3.43%	0.18	0.40%	0.89	0.8002	0.7209	0.7516	-0.2503	4.1%	22.2%	10.1%	7.7%	2.53
26 Meritage Balanced Income Portfolio	B	0.42%	1.99%	0.18	0.22%	0.63	0.8987	0.7131	0.8051	0.2038	-1.0%	5.7%	6.0%	4.9%	2.38
27 Norrep Income Growth	B	0.91%	4.91%	0.17	0.45%	1.46	0.8815	0.6375	0.6639	-0.0333	2.8%	10.6%	14.2%	9.9%	0.00
28 Meritage Balanced Portfolio	B	0.43%	2.13%	0.17	0.23%	0.66	0.9018	0.7629	0.8682	0.1238	-0.3%	8.5%	5.7%	5.0%	2.41
29 Beutel Goodman Balanced Fund	B	0.47%	2.40%	0.17	0.25%	0.71	0.8634	0.8183	0.8933	0.0836	1.5%	13.9%	7.7%	5.5%	1.21
30 Meritage Growth Income Portfolio	B	0.47%	2.39%	0.17	0.23%	0.76	0.9203	0.7407	0.8161	0.0730	0.0%	8.6%	7.3%	5.4%	2.47
31 Manulife Monthly High Income Fund Series A	B	0.45%	2.37%	0.16	0.24%	0.70	0.8616	0.7179	0.7169	0.0425	2.5%	13.4%	8.1%	5.2%	2.13
32 RBC Monthly Income Fund	B	0.37%	1.98%	0.15	0.17%	0.66	0.9460	0.6817	0.7405	0.2114	-1.2%	4.9%	5.7%	4.3%	1.21
33 Dynamic Dividend Income Fund	B	0.40%	2.17%	0.15	0.19%	0.65	0.8642	0.6494	0.6954	0.1573	-1.8%	5.8%	6.7%	4.6%	2.26
34 Bissett Canadian Balanced Fund Series A	B	0.46%	2.70%	0.14	0.20%	0.82	0.8914	0.8157	0.8829	0.0535	1.7%	14.1%	7.9%	5.2%	2.47
35 BMO GDN Canadian Diversified Monthly Income Fun	B	0.45%	2.68%	0.14	0.21%	0.78	0.8473	0.6270	0.6922	0.0396	-0.2%	7.8%	7.2%	5.1%	2.45
36 Trimark Income Growth Fund - SC	B	0.47%	2.82%	0.14	0.22%	0.81	0.8481	0.7839	0.8270	-0.0349	5.2%	17.8%	8.2%	5.3%	1.82
37 AGF Monthly High Income Fund	B	0.64%	4.12%	0.14	0.24%	1.31	0.9231	0.6235	0.7105	0.0907	-1.0%	6.1%	7.0%	6.9%	2.40
38 Meritage Growth Portfolio	B	0.44%	2.76%	0.13	0.17%	0.86	0.9188	0.7692	0.8624	0.0296	0.8%	11.9%	6.3%	4.9%	2.42
39 TD Monthly Income Fund	B	0.44%	2.83%	0.13	0.17%	0.88	0.9142	0.6370	0.6694	-0.0012	-0.8%	7.1%	6.6%	4.9%	1.48
40 Meritage Equity Income Portfolio	B	0.45%	2.99%	0.13	0.16%	0.94	0.9206	0.7351	0.8125	0.0236	0.3%	9.1%	7.1%	5.0%	2.73
41 AEGON Fund Mgmt imaxx Canadian Fixed Pay Fund	B	0.56%	4.06%	0.12	0.21%	1.10	0.7824	0.5739	0.6371	0.1071	-0.6%	3.9%	8.8%	5.8%	2.67
42 IA Clarington Canadian Balanced Fund Series A	B	0.42%	2.92%	0.12	0.14%	0.90	0.8871	0.6871	0.7638	0.1493	1.5%	13.4%	6.8%	4.6%	2.40
43 CI Cambridge Canadian Asset Allocation Corp. Class	B	0.47%	3.38%	0.12	0.15%	1.03	0.9113	0.7205	0.7455	-0.0956	3.0%	15.7%	10.1%	5.0%	2.44
44 Trimark Select Balanced Fund	B	0.48%	3.52%	0.12	0.16%	1.03	0.8659	0.7759	0.7939	-0.0084	3.4%	15.6%	7.4%	5.2%	2.53
45 Fidelity Canadian Balanced Fund Series A	B	0.38%	2.62%	0.12	0.10%	0.88	0.9728	0.6076	0.6967	0.1059	1.3%	9.1%	6.6%	4.2%	2.27
46 CI Signature Canadian Balanced Fund Class A	B	0.38%	2.68%	0.12	0.11%	0.85	0.9435	0.7358	0.8059	-0.0179	1.3%	9.5%	5.7%	4.2%	2.43
47 National Bank Monthly Income Fund	B	0.40%	2.95%	0.11	0.11%	0.93	0.9330	0.6156	0.7312	-0.0408	-0.1%	10.8%	5.5%	4.4%	1.86
48 TD Advantage Balanced Income Portfolio	C	0.45%	0.88%	0.43	0.40%	0.14	0.6584	0.5473	0.7001	0.2155	-1.5%	5.5%	5.4%		1.96
49 Dynamic Aurion Tactical Balanced Class Series A	C	0.76%	2.62%	0.26	0.56%	0.63	0.9082	0.3305	0.5042	-0.1451	0.1%	5.7%	1.4%		2.25
50 Ethical Select Canadian Balanced Port.	C	0.40%	1.34%	0.25	0.33%	0.23	0.8041	0.8034	0.8374	-0.2940	0.8%	9.3%	5.4%		2.48
51 Meritage Conservative Income Portfolio	C	0.36%	1.22%	0.24	0.25%	0.34	0.7500	0.5272	0.6765	0.5315	-2.6%	0.5%	4.0%	4.3%	2.10
52 Meritage Conservative Portfolio	C	0.34%	1.15%	0.24	0.24%	0.32	0.7482	0.6308	0.7973	0.4976	-1.8%	3.0%	3.9%	4.1%	2.20
53 Manulife Structured Bond Class	C	0.35%	1.26%	0.22	0.24%	0.33	0.6824	0.3934	0.5871	0.5925	-3.1%	-0.2%	3.2%	4.1%	1.73
54 Ethical Select Canadian Growth	C	0.44%	1.92%	0.19	0.33%	0.34	0.8621	0.8453	0.8274	-0.4439	1.8%	13.0%	6.3%		2.69
55 CIBC Managed Income Plus Portfolio	C	0.31%	1.36%	0.18	0.20%	0.36	0.7321	0.8182	0.8783	0.3960	-0.5%	6.0%	5.0%	3.7%	2.18
56 Mac Sentinel Income Fund Series A	C	0.34%	1.61%	0.17	0.19%	0.48	0.8453	0.7477	0.7629	0.2521	-1.7%	4.3%	4.7%	4.1%	1.98
57 TD Mgd Income Portfolio	C	0.31%	1.60%	0.15	0.16%	0.48	0.8258	0.7359	0.8480	0.3491	-0.5%	6.3%	4.4%	3.6%	2.09
58 Investors Income Plus Portfolio	C	0.26%	1.24%	0.15	0.14%	0.38	0.9007	0.7259	0.7715	0.8088	-0.5%	5.0%	3.5%	3.0%	2.42

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
59 SEI Income 20/80 Class P	C	0.26%	1.35%	0.14	0.15%	0.35	0.6936	0.6500	0.7461	0.5297	-1.7%	2.9%	3.3%	3.0%	1.82
60 Standard Life Monthly Income A-Series	C	0.37%	2.19%	0.14	0.16%	0.68	0.8958	0.7836	0.7819	0.1384	0.0%	7.5%	5.8%	4.2%	2.53
61 BMO Monthly Income Fund	C	0.34%	1.99%	0.14	0.14%	0.64	0.9278	0.6584	0.7303	0.1532	-1.2%	5.4%	5.2%	3.9%	1.57
62 Mac Ivy Growth & Income Fund Series A	C	0.33%	2.08%	0.13	0.17%	0.52	0.7253	0.8406	0.7641	0.0489	3.1%	13.1%	7.3%	3.8%	2.25
63 Distinction Prudent Portfolio	C	0.28%	1.68%	0.13	0.12%	0.53	0.9171	0.7561	0.8431	0.0548	0.3%	8.1%	4.6%	3.3%	2.50
64 Alto Monthly Income Portfolio C	C	0.24%	1.35%	0.13	0.11%	0.41	0.8818	0.7622	0.8237	0.1802	-0.8%	4.0%	3.3%	2.8%	2.44
65 Ethical Select Conservative Portfolio Class A	C	0.25%	1.54%	0.12	0.11%	0.47	0.8497	0.7684	0.8317	0.3358	-1.0%	4.6%	4.0%	2.9%	2.18
66 Scotia Diversified Monthly Income	C	0.31%	2.08%	0.12	0.11%	0.66	0.9253	0.7011	0.7182	0.0442	-1.5%	5.6%	4.9%	3.6%	1.47
67 Invesco Core Canadian Balanced Class	C	0.35%	2.40%	0.12	0.12%	0.73	0.8868	0.7921	0.8616	0.0336	3.8%	14.7%	6.7%	3.9%	2.37
68 IA Clarington Strategic Income Fund	C	0.34%	2.44%	0.11	0.12%	0.73	0.8768	0.7980	0.8297	0.0304	1.0%	11.5%	6.7%	3.8%	2.34
69 IA Clarington Strategic Income Fund Series Y	C	0.34%	2.44%	0.11	0.11%	0.73	0.8754	0.7975	0.8302	0.0304	1.0%	11.5%	6.6%	3.8%	2.34
70 BMO Asset Allocation	C	0.29%	1.96%	0.11	0.11%	0.56	0.8054	0.7840	0.7695	0.2453	0.0%	7.3%	3.9%	3.3%	2.11
71 TD Balanced Index Fund	C	0.30%	2.13%	0.11	0.08%	0.70	0.9313	0.7462	0.8204	0.2397	-0.5%	6.7%	5.6%	3.4%	0.89
72 Investors Dividend Fund	C	0.41%	3.23%	0.11	0.29%	0.55	0.8247	0.6731	0.6706	-0.2235	0.9%	14.3%	6.4%	4.4%	2.83
73 PH&N Community Values Balanced	C	0.35%	2.63%	0.11	0.09%	0.83	0.9185	0.7934	0.8481	0.0662	1.0%	11.1%	5.6%	3.8%	1.06
74 SEI Income 40/60 Class P	C	0.26%	1.90%	0.10	0.08%	0.57	0.8409	0.7944	0.8634	0.3148	-0.6%	6.2%	4.8%	2.9%	2.36
75 IA Clarington Tactical Income Fund Series T6	C	0.39%	3.26%	0.10	0.07%	1.03	0.9160	0.6702	0.7787	0.0825	-1.1%	5.6%	5.3%	4.1%	2.49
76 TD Diversified Monthly Income Fund	C	0.35%	2.92%	0.10	0.06%	0.93	0.9374	0.6886	0.7170	-0.0046	0.2%	8.6%	6.1%	3.7%	2.31
77 PH&N Balanced Fund Series D	C	0.33%	2.69%	0.10	0.06%	0.86	0.9291	0.7885	0.8562	0.0898	1.2%	11.1%	5.8%	3.5%	0.89
78 Distinction Conservative Portfolio	C	0.27%	2.07%	0.10	0.06%	0.66	0.9321	0.7571	0.8494	0.0387	0.6%	9.3%	4.3%	3.0%	2.79
79 Renaissance Canadian Balanced Fund	C	0.30%	2.50%	0.09	0.06%	0.77	0.9213	0.7388	0.7947	-0.0656	1.9%	10.9%	4.7%	3.3%	2.30
80 BonaVista Global Balanced Fund	C	0.36%	3.09%	0.09	0.05%	0.98	0.9260	0.7612	0.8567	0.0614	1.2%	12.2%	5.8%	3.8%	1.32
81 CI Synergy Tactical Asset Allocation Fund	C	0.31%	2.65%	0.09	0.06%	0.79	0.8797	0.8166	0.8727	-0.0041	2.6%	14.4%	6.3%	3.3%	2.43
82 TD Dividend Income Fund	C	0.37%	3.45%	0.09	0.05%	1.03	0.8931	0.6623	0.6647	-0.0663	0.0%	10.2%	6.7%	3.8%	2.04
83 HSBC Canadian Balanced Fund Investor Series C\$	C	0.26%	2.18%	0.09	0.04%	0.69	0.9301	0.7811	0.8479	0.0663	0.8%	10.0%	5.2%	2.9%	2.03
84 Distinction Balanced Portfolio	C	0.28%	2.47%	0.09	0.04%	0.79	0.9381	0.7522	0.8526	0.0436	1.1%	11.1%	5.4%	3.1%	2.91
85 Invesco Canadian Balanced Fund	C	0.26%	2.23%	0.09	0.05%	0.66	0.8582	0.7424	0.8477	0.1231	2.1%	11.5%	5.5%	2.8%	2.58
86 Brandes Sionna Diversified Income	C	0.37%	3.53%	0.08	0.03%	1.08	0.9105	0.6959	0.7640	-0.0380	-0.2%	12.2%	7.5%	3.7%	2.28
87 Mac Saxon Balanced Fund Series SI	C	0.36%	3.46%	0.08	0.01%	1.12	0.9511	0.6789	0.7859	0.0350	1.1%	11.5%	4.6%	3.7%	2.06
88 Scotia Canadian Tactical Asset Allocation Fund	C	0.32%	3.00%	0.08	0.01%	0.98	0.9595	0.7614	0.8340	0.0242	0.7%	11.7%	5.7%	3.3%	2.08
89 Fiera Sceptre Balanced	C	0.27%	2.63%	0.08	0.00%	0.87	0.9693	0.7138	0.7760	0.0704	1.5%	10.1%	6.5%	2.9%	2.16
90 Desjardins Canadian Balanced Fund	C	0.27%	2.63%	0.08	0.01%	0.84	0.9377	0.7943	0.8156	0.0631	2.7%	10.6%	5.1%	2.8%	2.13
91 IA Clarington Monthly Income Balanced Fund Ser T8	C	0.31%	3.16%	0.08	-0.02%	1.05	0.9813	0.6789	0.7543	0.0171	2.1%	10.2%	5.1%	3.1%	2.31
92 BMO Diversified Income	C	0.27%	2.69%	0.07	0.01%	0.84	0.9189	0.7292	0.8148	0.0388	-0.5%	10.6%	6.0%	2.8%	2.25
93 SEI Balanced 50/50 Class P	C	0.24%	2.30%	0.07	0.01%	0.71	0.8721	0.8113	0.8734	0.2373	-0.2%	7.7%	5.1%	2.5%	2.53
94 Dynamic Blue Chip Balanced Fund Series A	C	0.26%	2.78%	0.07	-0.01%	0.85	0.8702	0.5504	0.5929	0.2136	0.6%	6.5%	5.0%	2.7%	2.40
95 CC&L Balanced Growth Portfolio	C	0.23%	2.73%	0.06	-0.04%	0.88	0.9341	0.7873	0.8576	0.0900	0.6%	9.7%	5.4%	2.4%	2.14
96 Brigata Diversified Portfolio	C	0.23%	2.73%	0.06	-0.03%	0.85	0.9311	0.7239	0.7608	-0.0879	0.2%	10.6%	4.1%	2.4%	2.49
97 IA Clarington Inhance Conservative SRI Pt.	D	0.32%	0.87%	0.28	0.27%	0.14	0.6720	0.5882	0.6962	0.1629	-1.3%	4.3%	4.3%		2.56
98 SEI Income 30/70 Class P	D	0.22%	1.63%	0.09	0.08%	0.46	0.7724	0.7285	0.8139	0.3842	-1.1%	4.7%	3.4%	2.5%	2.10
99 Altamira Dividend Fund Inc.	D	0.23%	2.59%	0.06	-0.02%	0.82	0.9367	0.5893	0.6951	0.0019	-0.5%	8.9%	4.5%	2.4%	1.53
100 Meritas Balanced Portfolio	D	0.19%	1.92%	0.06	0.00%	0.60	0.9096	0.8058	0.8384	0.1371	-0.1%	6.0%	4.3%	2.1%	2.59
101 CIBC Monthly Income Fund	D	0.21%	2.28%	0.06	-0.02%	0.74	0.9549	0.6433	0.6925	0.0021	-1.1%	4.7%	4.1%	2.2%	1.48
102 TD Balanced Income Fund	D	0.18%	1.93%	0.06	-0.01%	0.61	0.9005	0.7216	0.8176	0.2374	-1.4%	3.4%	3.1%	2.0%	2.24

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
103 Axiom Balanced Growth Portfolio Class A	D	0.21%	2.62%	0.05	-0.05%	0.85	0.9464	0.7575	0.8447	0.0763	0.2%	9.7%	4.1%	2.2%	2.35
104 AGF Canadian Asset Allocation Fund	D	0.18%	2.04%	0.05	0.03%	0.48	0.6665	0.3625	0.4400	0.1672	2.3%	11.2%	3.8%	1.9%	2.70
105 SEI Balanced Monthly Income - P Class	D	0.20%	2.69%	0.05	-0.06%	0.85	0.9086	0.8095	0.8718	0.1595	0.5%	9.6%	5.3%	2.0%	2.47
106 Brandes Sionna Canadian Balanced Fund Class A	D	0.19%	2.54%	0.05	-0.06%	0.80	0.9034	0.7922	0.8598	0.1448	0.5%	10.7%	5.2%	1.9%	2.43
107 Mac Unv Canadian Balanced Fund Series A	D	0.16%	2.53%	0.04	-0.04%	0.64	0.7540	0.8062	0.7555	-0.0536	0.8%	10.2%	3.6%	1.6%	2.54
108 TD Balanced Growth Fund	D	0.16%	2.65%	0.04	-0.10%	0.86	0.9325	0.7513	0.8290	0.1443	0.5%	8.7%	4.7%	1.6%	2.23
109 AGF Conservative Asset Allocation Fund	D	0.16%	2.71%	0.04	-0.11%	0.87	0.9293	0.5672	0.6973	0.1323	-1.2%	4.0%	1.2%	1.5%	2.92
110 Fidelity Canadian Asset Allocation Fund Series A	D	0.18%	3.07%	0.03	-0.15%	1.03	0.9838	0.6042	0.6869	0.0326	0.6%	7.2%	3.4%	1.5%	2.46
111 RBC Balanced Fund Series A	D	0.15%	2.55%	0.03	-0.12%	0.85	0.9621	0.7511	0.8096	0.1085	-0.2%	7.8%	4.6%	1.4%	2.37
112 Renaissance Diversified Income Fund	D	0.16%	3.30%	0.03	-0.16%	1.03	0.9223	0.6336	0.6738	-0.0432	0.7%	7.4%	4.1%	1.2%	2.49
113 AGF Social Values Balanced Fund	D	0.17%	3.58%	0.03	-0.20%	1.17	0.9539	0.5944	0.7027	0.0730	-0.7%	6.3%	3.0%	1.2%	2.80
114 CI Harbour Growth & Income Fund	D	0.16%	3.46%	0.03	-0.18%	1.09	0.9411	0.6856	0.7322	-0.1108	0.6%	8.3%	3.7%	1.2%	2.44
115 Renaissance Canadian Monthly Income Fund Class A	D	0.14%	2.90%	0.02	0.02%	0.55	0.9161	0.6272	0.6586	-0.0001	-1.2%	4.1%	3.9%	1.2%	1.92
116 NexGen Canadian Balanced Tax Managed CGR	D	0.17%	4.17%	0.02	-0.22%	1.24	0.8801	0.5938	0.6823	-0.0048	1.1%	8.3%	-0.3%	1.0%	2.81
117 AGF Traditional Balanced Fund	D	0.13%	3.05%	0.02	-0.14%	0.87	0.8434	0.7457	0.8154	0.0111	-0.9%	4.0%	2.0%	1.1%	2.54
118 Dynamic Diversified Real Asset Fund	D	0.17%	5.11%	0.02	-0.29%	1.48	0.8127	0.3281	0.4925	0.2572	-5.0%	-10.3%	-1.1%	0.4%	2.46
119 Investors Canadian Balanced Fund	D	0.13%	4.76%	0.01	-0.33%	1.45	0.9097	0.6668	0.7433	-0.0639	0.5%	4.9%	-1.7%	0.2%	2.84
120 Investors Retirement Plus Portfolio	D	0.10%	2.57%	0.01	-0.15%	0.80	0.9275	0.7175	0.7733	-0.0528	0.2%	6.7%	1.1%	0.8%	2.59
121 CC&L Growth Portfolio	F	0.13%	3.29%	0.02	-0.19%	1.05	0.9346	0.8043	0.8602	0.0104	0.5%	10.7%	4.9%	1.0%	2.11
122 Dynamic Power Balanced Fund Series A	F	0.14%	3.72%	0.02	-0.24%	1.20	0.9469	0.6369	0.7348	0.0387	2.6%	8.1%	1.4%	0.8%	2.10
123 ROI Canadian Retirement Fund Series A	F	0.09%	3.71%	0.01	-0.29%	1.22	0.9740	0.6256	0.6983	-0.0180	2.3%	8.8%	4.4%	0.2%	2.15
124 Investors Mutual of Canada	F	0.07%	3.36%	0.00	-0.27%	1.08	0.9637	0.7198	0.7580	-0.0932	1.3%	9.1%	1.8%	0.1%	2.85
125 AGF High Income Fund	F	0.03%	3.28%	-0.01	-0.30%	1.06	0.9452	0.5893	0.6908	0.0488	-0.2%	1.7%	0.9%	-0.3%	2.41
126 Front Street Diversified Income Fund Series B (FE)	F	-0.01%	1.67%	-0.05	-0.14%	0.43	0.7502	0.4645	0.5796	0.0337	-3.2%	-6.9%	-3.3%	-0.3%	2.53
127 Ethical Balanced Fund Class A	F	-0.05%	2.30%	-0.05	-0.28%	0.74	0.9333	0.7167	0.7492	0.1208	-1.5%	-3.4%	0.2%	-0.9%	2.28
128 Norrep Tactical Opportunities	TBD	1.45%	4.23%	0.33	1.27%	0.58	0.8309	0.6050	0.6681	-0.4013	6.6%	26.0%			0.00
129 Meritas Income & Growth Portfolio	TBD	0.22%	0.68%	0.22	0.19%	0.11	0.7273	0.6449	0.6917	0.0859	-0.9%	3.7%			2.15
130 Meritas Growth Portfolio	TBD	0.39%	1.69%	0.19	0.31%	0.27	0.8480	0.8349	0.8089	-0.4408	2.1%	12.2%			2.58
Benchmark (40% DEX / 60% TSX)		0.31%	2.88%	0.08			0.9891	0.6173	0.6926	0.1105	-0.7%	6.0%	5.1%	3.1%	
Category Average		0.36%	2.47%	0.13			0.8739	0.6957	0.7599	0.0649	0.3%	8.5%	5.5%	3.6%	2.18 2.40

Global Balanced

1	Dynamic Strategic Yield	A	1.08%	1.65%	0.61	1.03%	0.20	0.7847	0.4074	0.5683	-0.0253	-1.5%	6.1%	7.8%		2.28
2	EdgePoint Global Growth & Income Portfolio	A	1.19%	3.48%	0.32	1.11%	0.36	0.6331	0.7629	0.6579	-0.3092	9.2%	29.2%	13.3%		2.12
3	Mawer Balanced Fund Class A	A	0.59%	2.30%	0.23	0.50%	0.40	0.8477	0.8575	0.9032	0.1321	3.0%	16.5%	11.1%	7.0%	0.98
4	BMO SelectClass Balanced Portfolio	B	0.63%	1.62%	0.34	0.58%	0.21	0.8014	0.7017	0.8121	0.0862	-0.4%	7.9%	5.7%		2.48
5	BMO SelectClass Growth Portfolio	B	0.74%	2.19%	0.31	0.67%	0.31	0.8754	0.7655	0.8143	-0.1145	1.1%	12.6%	7.3%		2.58
6	CI Signature Diversified Yield	B	0.54%	1.62%	0.29	0.51%	0.12	0.5601	0.6502	0.8552	-0.0998	-1.0%	8.9%	6.6%		2.35
7	TD Advantage Growth Portfolio	B	0.54%	2.17%	0.21	0.47%	0.27	0.8939	0.8003	0.7977	-0.3623	1.4%	14.5%	7.2%		2.27
8	Mac Ivy Global Balanced Fund Series A C\$	B	0.54%	2.22%	0.21	0.53%	0.09	0.1873	0.7322	0.5407	0.1508	5.9%	19.3%	10.9%	6.4%	2.56

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
9 Mawer Canadian Diversified Investment Fund CI A	B	0.58%	2.43%	0.21	0.49%	0.42	0.8447	0.8469	0.9059	0.1448	3.0%	16.6%	10.8%	6.8%	0.99
10 Quotential Diversified Income Portfolio Series T	B	0.37%	1.56%	0.20	0.31%	0.26	0.8229	0.6450	0.7364	0.2783	-1.5%	5.4%	5.3%	4.4%	1.98
11 CI Signature High Income Fund Class A	B	0.61%	2.86%	0.19	0.50%	0.48	0.8192	0.6033	0.7237	0.0855	-2.0%	7.6%	9.6%	7.1%	1.60
12 Templeton Global Balanced Fund Series A	B	0.56%	2.81%	0.17	0.49%	0.30	0.5117	0.7502	0.8487	0.0722	2.2%	17.9%	9.0%	6.4%	2.48
13 Fidelity Income Portfolio	B	0.36%	1.88%	0.16	0.29%	0.35	0.8963	0.6922	0.8181	0.2612	-1.6%	4.8%	5.3%	4.2%	2.28
14 CI Portfolio Series Conservative Fund Class A	B	0.37%	2.02%	0.15	0.29%	0.36	0.8726	0.8152	0.8912	0.1728	0.2%	8.7%	6.5%	4.3%	2.33
15 Fidelity Global Income Portfolio	B	0.37%	2.11%	0.14	0.28%	0.39	0.8895	0.6925	0.8297	0.2119	-1.5%	5.7%	5.6%	4.2%	2.26
16 CI Portfolio Series Conservative Balanced Fnd CI A	B	0.37%	2.28%	0.13	0.28%	0.41	0.8815	0.8367	0.8964	0.1123	1.1%	11.2%	7.1%	4.2%	2.45
17 Marquis Balanced Portfolio	B	0.36%	2.47%	0.12	0.26%	0.47	0.9176	0.7679	0.8540	0.1145	2.0%	11.0%	6.1%	4.1%	2.56
18 CI Portfolio Series Balanced Fund Class A	B	0.36%	2.58%	0.11	0.25%	0.47	0.8889	0.8422	0.8960	0.0609	1.7%	13.1%	7.5%	4.0%	2.45
19 Fidelity Global Asset Allocation Fund Series A C\$	B	0.34%	2.62%	0.10	0.26%	0.32	0.5892	0.8391	0.8724	0.2537	1.8%	14.3%	7.3%	3.7%	2.58
20 Manulife Yield Opportunities	C	0.60%	1.48%	0.36	0.57%	0.15	0.7409	0.6870	0.7975	-0.2093	0.8%	12.0%	7.3%		2.33
21 CI Portfolio Series Income Fund Class A	C	0.47%	1.51%	0.27	0.42%	0.24	0.7601	0.7147	0.8592	0.3480	-0.8%	6.4%	6.7%	5.6%	2.01
22 AGF Elements Yield Portfolio	C	0.36%	1.37%	0.21	0.24%	0.37	0.7194	0.6108	0.7488	0.5338	-2.3%	1.9%	3.8%	4.3%	2.02
23 BMO Matchmaker Strategic Security Portfolio	C	0.29%	1.19%	0.19	0.19%	0.32	0.7160	0.6948	0.7754	0.5466	-0.8%	4.4%	4.7%	3.5%	2.25
24 BMO FundSelect Security Portfolio	C	0.22%	1.16%	0.13	0.12%	0.31	0.7175	0.7565	0.8233	0.5023	-1.3%	3.8%	3.4%	2.6%	2.38
25 Aston Hill Growth & Income Fund	C	0.58%	3.97%	0.13	0.43%	0.69	0.8424	0.5892	0.7016	0.0375	2.3%	15.1%	12.0%	6.2%	0.00
26 IA Clarington Global Tactical Income Fund Sr T8 C\$	C	0.41%	2.75%	0.12	0.30%	0.46	0.8201	0.7956	0.7749	-0.0996	2.9%	13.4%	8.2%	4.5%	2.57
27 Marquis Balanced Growth Portfolio	C	0.42%	2.86%	0.12	0.30%	0.54	0.9239	0.7808	0.8581	0.0162	3.1%	14.1%	6.7%	4.6%	2.57
28 Dynamic Global Asset Allocation Fund	C	0.38%	2.69%	0.12	0.30%	0.38	0.6866	0.6041	0.6099	0.1540	3.2%	9.7%	8.5%	4.2%	2.67
29 Trimark Global Balanced Fund	C	0.40%	2.91%	0.11	0.31%	0.39	0.6424	0.8388	0.8643	0.0578	5.3%	19.7%	11.4%	4.3%	2.63
30 CI Signature Income & Growth Fund Class A	C	0.41%	3.10%	0.11	0.28%	0.60	0.9409	0.7257	0.8182	-0.0244	1.2%	11.4%	7.2%	4.5%	2.43
31 BMO GDN Global Diversified Fund	C	0.41%	3.14%	0.11	0.28%	0.58	0.8903	0.7577	0.8655	0.1310	-0.9%	10.1%	6.4%	4.4%	2.50
32 Fidelity Balanced Portfolio	C	0.37%	2.78%	0.11	0.25%	0.53	0.9337	0.7597	0.8538	0.1231	0.2%	9.6%	6.5%	4.0%	2.40
33 Fidelity Growth Portfolio	C	0.42%	3.41%	0.10	0.28%	0.64	0.9176	0.8052	0.8668	0.0714	1.8%	15.1%	8.8%	4.5%	2.46
34 CI Portfolio Series Balanced Growth Fund Class A	C	0.36%	2.92%	0.10	0.24%	0.54	0.9036	0.8334	0.8852	0.0235	2.5%	15.3%	8.0%	3.9%	2.46
35 Fidelity Global Balanced Portfolio	C	0.36%	2.92%	0.10	0.24%	0.54	0.9063	0.7772	0.8819	0.1207	-0.2%	10.3%	6.8%	3.8%	2.39
36 Fidelity Global Growth Portfolio	C	0.42%	3.73%	0.10	0.27%	0.69	0.9009	0.8169	0.8821	0.0616	2.0%	16.7%	9.5%	4.3%	2.47
37 Chou Bond	C	0.52%	5.13%	0.09	0.40%	0.54	0.5107	0.3277	0.3271	-0.1886	7.3%	35.8%	6.7%	4.7%	1.45
38 CI Portfolio Series Growth Fund Class A	C	0.35%	3.25%	0.08	0.21%	0.60	0.9013	0.8369	0.8822	0.0039	3.6%	17.7%	8.6%	3.6%	2.47
39 Northwest Growth & Income Fund Series A	C	0.33%	3.15%	0.08	0.20%	0.56	0.8667	0.8245	0.8817	0.0381	1.1%	14.1%	7.2%	3.4%	2.67
40 Dynamic Value Balanced Fund Series A	C	0.39%	4.01%	0.08	0.22%	0.77	0.9343	0.5948	0.7097	-0.0480	3.9%	15.9%	5.0%	3.8%	2.41
41 CI Harbour Foreign Growth & Income	C	0.38%	4.07%	0.08	0.23%	0.71	0.8414	0.7817	0.8030	-0.0963	3.2%	16.2%	7.8%	3.7%	2.46
42 Marquis Growth Portfolio	C	0.36%	3.74%	0.08	0.20%	0.71	0.9295	0.7744	0.8486	0.0071	4.5%	17.3%	7.4%	3.5%	2.56
43 TD Advantage Balanced Portfolio	D	0.47%	1.22%	0.33	0.44%	0.14	0.8222	0.7098	0.7878	-0.0874	-0.6%	8.2%	6.0%		2.07
44 TD Advantage Balanced Growth Portfolio	D	0.50%	1.62%	0.26	0.45%	0.20	0.8713	0.7728	0.8072	-0.2568	0.3%	11.0%	6.6%		2.20
45 TD Mgd Index Income Portfolio	D	0.32%	1.41%	0.18	0.27%	0.19	0.6726	0.7247	0.8171	0.5611	-1.2%	4.9%	5.2%	3.7%	1.49
46 Invesco Intactive Diversified Income Portfolio	D	0.30%	1.66%	0.14	0.24%	0.27	0.7989	0.7160	0.7967	0.3483	-2.6%	2.0%	4.4%	3.5%	1.91
47 BMO GDN Conservative Solution	D	0.30%	1.86%	0.13	0.23%	0.32	0.8317	0.7495	0.7790	0.2355	-0.6%	6.3%	6.0%	3.5%	2.44
48 TD Mgd Income & Moderate Growth Portfolio	D	0.30%	2.10%	0.11	0.22%	0.37	0.8615	0.8010	0.8846	0.2391	0.2%	9.1%	5.4%	3.4%	2.28
49 Quotential Balanced Income Portfolio Series A	D	0.32%	2.25%	0.11	0.22%	0.42	0.9052	0.6790	0.8295	0.1915	-0.3%	8.2%	4.6%	3.5%	2.09
50 CIBC Managed Balanced Portfolio Class A	D	0.32%	2.32%	0.11	0.23%	0.41	0.8620	0.8675	0.8947	0.0996	1.3%	11.2%	6.4%	3.5%	2.24
51 Invesco Intactive Balanced Income Portfolio Ser A	D	0.29%	2.11%	0.10	0.21%	0.36	0.8312	0.7590	0.8149	0.2530	-2.6%	2.3%	4.9%	3.2%	2.11
52 Dynamic Strategic Growth Portfolio	D	0.33%	2.90%	0.09	0.21%	0.56	0.9388	0.7186	0.8038	0.0487	2.7%	11.7%	5.0%	3.5%	2.48

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
53 TD Mgd Balanced Growth Portfolio	D	0.30%	2.63%	0.09	0.20%	0.48	0.8783	0.8288	0.8999	0.1444	1.5%	12.8%	6.2%	3.3%	2.43
54 Invesco Intactive Balanced Growth Portfolio Ser A	D	0.29%	2.56%	0.09	0.19%	0.45	0.8509	0.8025	0.8549	0.1533	-1.5%	5.0%	5.8%	3.2%	2.25
55 BMO FundSelect Balanced Portfolio	D	0.23%	2.00%	0.08	0.15%	0.35	0.8597	0.8445	0.8869	0.2190	0.3%	9.0%	5.3%	2.6%	2.55
56 Quotential Balanced Growth Portfolio Series A	D	0.30%	2.92%	0.08	0.18%	0.56	0.9347	0.7254	0.8438	0.0751	0.9%	12.3%	5.1%	3.1%	2.27
57 Invesco Intactive Growth Portfolio Series A	D	0.30%	3.02%	0.08	0.18%	0.53	0.8593	0.8250	0.8685	0.0520	-0.1%	8.5%	6.5%	3.2%	2.30
58 BMO FundSelect Growth Portfolio	D	0.31%	3.20%	0.08	0.18%	0.58	0.8759	0.8099	0.8912	0.1272	1.8%	15.2%	7.0%	3.2%	2.66
59 CIBC Managed Growth Portfolio Class A	D	0.30%	3.16%	0.07	0.18%	0.56	0.8635	0.8720	0.8983	0.0469	2.3%	15.5%	7.6%	3.1%	2.46
60 Manulife Simplicity Balanced Fund	D	0.27%	2.77%	0.07	0.15%	0.53	0.9318	0.7589	0.8616	0.0855	0.3%	9.4%	4.7%	2.8%	2.66
61 TD FundSmart Mgd Aggressive Growth Port	D	0.31%	3.34%	0.07	0.17%	0.60	0.8787	0.8505	0.9037	0.0840	3.3%	17.6%	7.4%	3.1%	3.00
62 Quotential Global Balanced Portfolio	D	0.25%	2.99%	0.06	0.13%	0.54	0.8797	0.7738	0.8804	0.0948	1.2%	13.6%	5.7%	2.5%	2.43
63 TD Mgd Aggressive Growth Portfolio	D	0.27%	3.42%	0.06	0.13%	0.62	0.8832	0.8427	0.9006	0.0732	2.8%	17.0%	6.9%	2.6%	2.52
64 Distinction Growth Portfolio	D	0.26%	3.25%	0.06	0.11%	0.63	0.9476	0.7446	0.8371	-0.0363	2.6%	15.8%	5.6%	2.5%	3.07
65 Quotential Growth Portfolio Series A C\$	D	0.26%	3.53%	0.05	0.11%	0.67	0.9201	0.7744	0.8670	0.0021	1.9%	15.5%	5.5%	2.4%	2.52
66 Distinction Bold Portfolio	D	0.24%	3.64%	0.05	0.09%	0.70	0.9357	0.7593	0.8498	-0.0636	3.0%	18.6%	6.1%	2.1%	3.25
67 BMO SelectClass Security Portfolio	F	0.44%	0.88%	0.42	0.42%	0.09	0.5895	0.5826	0.6969	0.4864	-1.5%	3.4%	4.1%		2.32
68 TD Mgd Index Income & Moderate Growth Portfolio	F	0.30%	1.84%	0.13	0.23%	0.29	0.7701	0.8293	0.8952	0.3528	-0.3%	8.0%	6.0%	3.5%	1.55
69 BMO Matchmaker Strategic Balanced Portfolio	F	0.30%	2.05%	0.11	0.21%	0.38	0.8957	0.7868	0.8254	0.2098	1.0%	9.5%	6.4%	3.4%	0.00
70 RBC Select Balanced Portfolio	F	0.27%	2.21%	0.09	0.18%	0.41	0.9001	0.8506	0.8822	0.0847	1.0%	11.2%	6.5%	3.0%	1.95
71 AGF Elements Conservative Portfolio	F	0.21%	1.63%	0.09	0.15%	0.28	0.8257	0.7857	0.8470	0.3575	-1.0%	4.5%	3.7%	2.4%	2.33
72 TD Mgd Index Balanced Growth Portfolio	F	0.27%	2.35%	0.09	0.18%	0.40	0.8202	0.8598	0.9153	0.2282	0.4%	10.6%	6.5%	3.0%	1.57
73 BMO Matchmaker Strategic Growth Portfolio	F	0.30%	2.98%	0.08	0.18%	0.56	0.9130	0.8084	0.8465	0.1051	2.3%	13.9%	7.8%	3.1%	0.00
74 AGF Elements Balanced Portfolio	F	0.22%	2.36%	0.06	0.12%	0.43	0.8899	0.8051	0.8793	0.1904	0.0%	7.5%	4.5%	2.3%	2.31
75 RBC Jantzi Balanced	F	0.20%	2.21%	0.06	0.11%	0.41	0.9047	0.8379	0.8592	0.0966	1.1%	11.7%	6.5%	2.1%	2.34
76 TD Mgd Index Aggressive Growth Portfolio	F	0.25%	3.35%	0.05	0.11%	0.61	0.8828	0.8421	0.9012	0.0994	1.7%	14.8%	6.7%	2.1%	1.64
77 RBC Select Growth Portfolio	F	0.20%	2.82%	0.05	0.09%	0.53	0.9114	0.8496	0.8732	0.0026	2.1%	14.3%	6.7%	2.0%	2.05
78 SEI Balanced 60/40 Fund Class - P	F	0.19%	2.67%	0.04	0.07%	0.50	0.9063	0.8125	0.8746	0.1479	0.6%	9.7%	4.9%	1.8%	2.50
79 RBC Balanced Growth Fund Series A	F	0.16%	2.29%	0.04	0.07%	0.43	0.9067	0.8405	0.8743	0.0987	0.8%	10.5%	5.4%	1.6%	2.38
80 AGF Elements Growth Portfolio	F	0.19%	3.12%	0.04	0.06%	0.59	0.9231	0.7837	0.8729	0.1045	0.7%	10.8%	4.9%	1.7%	2.35
81 Brandes Global Balanced Fund	F	0.17%	2.87%	0.04	0.09%	0.37	0.6302	0.8510	0.9163	0.2314	1.7%	18.4%	7.3%	1.6%	2.45
82 SEI Growth 70/30 Class P	F	0.16%	3.07%	0.03	0.02%	0.58	0.9205	0.8150	0.8677	0.0994	1.4%	10.9%	5.0%	1.3%	2.53
83 SEI Growth 80/20 Fund Class - P	F	0.16%	3.51%	0.03	0.01%	0.66	0.9213	0.8175	0.8708	0.0650	2.3%	14.1%	6.0%	1.1%	2.57
84 Acuity Diversified Income Fund Class A	F	0.15%	3.92%	0.02	-0.01%	0.70	0.8643	0.6234	0.7162	0.0868	-1.0%	5.4%	5.2%	0.9%	2.77
85 Standard Life Balanced A-Series	F	0.11%	2.42%	0.02	0.00%	0.46	0.9318	0.7782	0.8209	0.0728	1.3%	8.0%	3.8%	0.9%	2.50
86 ROI Global Retirement Fund Series A	F	0.06%	4.08%	0.00	-0.11%	0.74	0.8839	0.7644	0.8426	-0.0531	3.2%	11.6%	6.3%	-0.3%	2.25
87 AGF World Balanced Fund C\$	F	0.04%	4.38%	-0.01	-0.10%	0.60	0.6666	0.7808	0.9230	0.0791	3.6%	22.7%	5.4%	-0.7%	2.61
88 Investors Global Dividend Fund	F	-0.01%	3.61%	-0.02	-0.13%	0.53	0.7135	0.8098	0.9288	0.0932	1.4%	16.2%	4.7%	-0.9%	2.94
89 Renaissance Optimal Inflation Opportunities Portfoli	TBD	0.58%	1.80%	0.28	0.55%	0.14	0.7429	0.3761	0.7822	-0.0876	-1.2%	9.8%			2.42
90 Norrep Global Income Growth	TBD	0.61%	3.11%	0.17	0.53%	0.35	0.8275	0.7791	0.7749	-0.5178	5.6%	21.2%			0.00
91 O'Leary U.S. Strategic Yield	TBD	0.40%	2.35%	0.14	0.34%	0.24	0.7724	0.6055	0.7789	-0.3301	0.3%	10.7%			0.00
Benchmark (40% DEX / 60% MSCI World)		0.44%	2.31%	0.16			0.6956	0.9032	0.9480	0.2287	0.0%	13.5%	9.3%	4.9%	
Category Average		0.36%	2.64%	0.13			0.8272	0.7548	0.8271	0.0915	1.2%	11.9%	6.6%	3.4%	2.20

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

[Back to Contents](#)

							Correlations				Returns				
		Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta			MSCI EAFE	DEX Universe Bond					
Name	Rating						TSX	S&P 500			3 Month	1 Year	3 Year	5 Year	MER
Target Date Funds															
1 Fidelity ClearPath 2015 Portfolio Series A	B	0.35%	2.01%	0.14	0.26%	0.37	0.9005	0.7848	0.8680	0.2229	0.5%	8.6%	6.2%	4.0%	2.26
2 Fidelity ClearPath 2020 Portfolio Series A	B	0.34%	2.52%	0.11	0.23%	0.48	0.9212	0.7705	0.8434	0.1880	0.3%	9.1%	6.9%	3.8%	2.33
3 Fidelity ClearPath 2025 Portfolio Series A	C	0.39%	2.77%	0.11	0.27%	0.53	0.9362	0.7853	0.8522	0.1175	1.4%	12.7%	7.9%	4.2%	2.34
4 Fidelity ClearPath 2035 Portfolio Series A	C	0.40%	3.43%	0.10	0.25%	0.67	0.9503	0.7845	0.8402	0.0388	2.8%	16.7%	9.1%	4.1%	2.40
5 Fidelity ClearPath 2045 Portfolio Series A	C	0.41%	3.62%	0.09	0.25%	0.71	0.9537	0.7819	0.8350	0.0177	3.3%	18.2%	9.5%	4.2%	2.47
6 Fidelity ClearPath 2030 Portfolio Series A	C	0.37%	3.18%	0.09	0.23%	0.62	0.9449	0.7782	0.8387	0.0876	1.7%	13.6%	8.3%	3.8%	2.39
7 Fidelity ClearPath 2040 Portfolio Series A	C	0.40%	3.56%	0.09	0.24%	0.70	0.9525	0.7816	0.8358	0.0302	3.0%	17.4%	9.3%	4.1%	2.45
8 Fidelity ClearPath 2010 Portfolio Series A	D	0.29%	1.77%	0.13	0.22%	0.33	0.8944	0.7773	0.8630	0.2405	0.0%	6.6%	5.2%	3.4%	2.15
9 IA Clarington Target Click 2020 Fund Series A	D	0.28%	1.91%	0.11	0.24%	0.21	0.5232	0.4586	0.6295	0.6836	-3.9%	-0.1%	3.6%	3.2%	2.57
10 IA Clarington Target Click 2025 Fund Series A	D	0.31%	2.40%	0.10	0.24%	0.31	0.6233	0.5245	0.6697	0.5976	-4.9%	2.0%	5.7%	3.5%	2.59
11 RBC Target 2015 Education Fund	F	0.23%	1.49%	0.11	0.17%	0.25	0.8163	0.7064	0.7840	0.4122	-0.4%	2.8%	4.0%	2.6%	1.05
12 IA Clarington Target Click 2015 Fund Series A	F	0.17%	1.12%	0.09	0.16%	0.06	0.2405	0.3241	0.4543	0.7438	-0.3%	0.8%	1.8%	2.0%	1.47
13 RBC Target 2020 Education Fund	F	0.21%	2.23%	0.06	0.12%	0.42	0.9171	0.8068	0.8535	0.1548	-0.5%	7.0%	5.2%	2.2%	1.85

Canadian Dividend & Income Equity

1 First Asset Canadian Dividend Opportunities Fund	A	0.91%	1.72%	0.49	0.88%	0.12	0.5295	0.4720	0.5573	0.0597	-3.1%	7.5%	12.5%		0.00
2 Sentry Growth & Income Fund	A	0.75%	2.68%	0.26	0.65%	0.48	0.8631	0.7428	0.7494	-0.0976	2.2%	12.3%	12.3%		2.75
3 RBC Canadian Equity Income Fund	A	1.15%	4.39%	0.25	0.96%	0.83	0.9228	0.6505	0.7179	-0.0487	0.8%	12.6%	14.6%	13.4%	2.10
4 Sentry Canadian Income Fund A	A	0.80%	3.38%	0.22	0.67%	0.60	0.8672	0.7021	0.7096	-0.0461	2.3%	12.2%	13.3%	9.3%	2.70
5 Mac Saxon Dividend Income Fund Series SI	A	0.77%	4.29%	0.16	0.58%	0.81	0.9206	0.6484	0.6975	-0.0551	1.0%	11.8%	11.3%	8.4%	1.59
6 Fidelity Dividend Plus	B	0.75%	3.77%	0.18	0.61%	0.63	0.8106	0.6424	0.6991	0.0039	-3.5%	5.6%	9.6%	8.5%	2.34
7 Omega Preferred Equity	B	0.50%	2.43%	0.18	0.44%	0.27	0.5427	0.3357	0.4695	0.1296	-2.5%	1.4%	5.2%	5.8%	1.50
8 CI Signature Dividend Fund Class A	B	0.58%	3.29%	0.15	0.45%	0.58	0.8613	0.6910	0.7773	-0.0331	1.5%	14.3%	8.6%	6.4%	1.88
9 BMO GDN Monthly High Income Fund II	B	0.69%	4.05%	0.15	0.52%	0.73	0.8762	0.6048	0.6569	0.0373	-2.0%	9.8%	7.6%	12.3%	2.37
10 Beutel Goodman Canadian Dividend Fund	B	0.61%	3.55%	0.15	0.47%	0.62	0.8464	0.7477	0.7127	-0.1493	4.2%	22.6%	11.3%	6.8%	1.50
11 Dynamic Equity Income Fund Series A	B	0.63%	3.77%	0.15	0.48%	0.68	0.8775	0.6350	0.6595	0.0370	-1.3%	4.8%	10.3%	6.9%	2.17
12 Bissett Canadian Dividend	B	0.60%	3.64%	0.15	0.45%	0.65	0.8737	0.6921	0.7031	-0.0987	-1.4%	11.3%	8.9%	6.6%	2.34
13 BMO GDN Monthly Dividend Fund Ltd. Classic	B	0.42%	2.47%	0.14	0.33%	0.41	0.8093	0.5458	0.6449	0.0477	-2.0%	5.4%	6.3%	4.8%	1.42
14 Fidelity Dividend	B	0.52%	3.19%	0.14	0.38%	0.61	0.9268	0.6583	0.6724	-0.0222	1.3%	9.4%	7.6%	5.8%	2.32
15 Northwest Canadian Dividend Fund Series A	B	0.54%	3.58%	0.13	0.40%	0.62	0.8476	0.7484	0.7146	-0.1442	3.9%	21.4%	10.4%	5.8%	2.60
16 Dynamic Dividend Fund	B	0.45%	3.08%	0.12	0.32%	0.57	0.8957	0.6875	0.7283	0.0760	-0.5%	9.0%	9.6%	4.9%	1.58
17 PH&N Canadian Income	B	0.52%	4.69%	0.10	0.32%	0.89	0.9184	0.7147	0.7494	-0.0615	0.4%	13.9%	9.5%	5.0%	1.21
18 Matrix Monthly Pay Fund	B	0.45%	4.06%	0.09	0.27%	0.78	0.9319	0.6627	0.6913	-0.1417	0.3%	7.8%	6.8%	4.5%	3.30
19 Fiera Sceptre High Income Fund Class B	B	0.43%	3.99%	0.09	0.26%	0.76	0.9230	0.6642	0.7135	-0.0689	1.8%	18.2%	11.4%	4.3%	2.25
20 RBC Canadian Dividend Fund Series A	B	0.41%	3.83%	0.09	0.24%	0.76	0.9611	0.6913	0.7101	-0.0901	2.0%	14.5%	7.7%	4.1%	1.79
21 PH&N Dividend Income Fund Series D	B	0.44%	4.21%	0.09	0.26%	0.80	0.9250	0.7304	0.7217	-0.1290	1.4%	14.5%	8.2%	4.3%	1.17
22 Omega High Dividend	B	0.40%	3.84%	0.09	0.23%	0.74	0.9357	0.7040	0.7277	-0.0934	0.5%	11.5%	6.3%	4.0%	2.15
23 NexGen Canadian Dividend & Income Tax Managed	C	0.36%	1.93%	0.15	0.29%	0.28	0.7019	0.5838	0.5984	-0.1446	-0.7%	12.4%	7.0%	4.1%	2.87

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
24 Renaissance Millennium High Income Fund	C	0.41%	3.63%	0.09	0.26%	0.65	0.8721	0.6930	0.6929	0.0053	-1.8%	3.5%	10.6%	4.2%	2.49
25 CI Canadian Dividend Fund	C	0.39%	3.42%	0.09	0.25%	0.60	0.8495	0.7339	0.6903	-0.1335	5.0%	13.6%	7.7%	4.0%	2.55
26 IA Clarington Canadian Conservative Equity Fund A	C	0.34%	3.15%	0.09	0.21%	0.60	0.9212	0.6415	0.6809	-0.0938	-1.3%	7.6%	6.9%	3.6%	2.42
27 IA Clarington Strategic Equity Income Fund Ser Y	C	0.37%	3.72%	0.08	0.22%	0.67	0.8722	0.7313	0.7339	-0.1668	2.4%	16.3%	7.2%	3.7%	1.90
28 Ethical Canadian Dividend Fund Class A	C	0.36%	3.63%	0.08	0.21%	0.66	0.8814	0.7383	0.7076	-0.1884	3.9%	21.9%	8.9%	3.5%	2.55
29 TD Dividend Growth Fund	C	0.37%	4.10%	0.07	0.20%	0.77	0.9078	0.6836	0.6508	-0.1609	1.6%	13.8%	6.7%	3.5%	2.03
30 Stone & Co. Dividend Growth Class Canada A	C	0.31%	3.46%	0.07	0.16%	0.68	0.9578	0.7444	0.7604	-0.0714	0.2%	12.0%	8.0%	3.1%	2.72
31 Manulife Canadian Stock Fund	C	0.32%	3.83%	0.07	0.16%	0.71	0.9009	0.7110	0.6824	-0.1845	3.0%	12.5%	3.5%	3.0%	2.36
32 Manulife Dividend Fund Series A	C	0.31%	3.84%	0.06	0.15%	0.71	0.9020	0.7122	0.6839	-0.1823	3.0%	12.5%	3.5%	2.9%	2.36
33 CI Canadian Dividend Growth Fund	C	0.30%	3.68%	0.06	0.14%	0.70	0.9199	0.7144	0.7342	-0.0141	-1.0%	6.8%	6.4%	2.8%	2.53
34 CIBC Dividend Growth Fund	C	0.30%	3.80%	0.06	0.13%	0.76	0.9751	0.6616	0.7036	-0.0744	-0.4%	10.0%	6.4%	2.7%	2.05
35 BMO Dividend Fund	C	0.28%	3.53%	0.06	0.13%	0.68	0.9419	0.7117	0.7028	-0.0934	0.9%	12.3%	6.4%	2.7%	1.79
36 Scotia Canadian Dividend Fund	C	0.28%	3.87%	0.05	0.11%	0.76	0.9477	0.7206	0.7271	-0.0739	0.4%	11.6%	6.5%	2.5%	1.73
37 Renaissance Canadian Dividend Fund	C	0.23%	3.28%	0.05	0.09%	0.65	0.9568	0.6736	0.6898	-0.1418	0.2%	9.8%	5.8%	2.2%	2.46
38 Mac Maxxum Dividend Fund Series A	C	0.26%	4.18%	0.05	0.09%	0.78	0.9056	0.7410	0.7364	-0.1154	0.4%	11.4%	5.4%	2.1%	2.54
39 IA Clarington Canadian Dividend Fund Series A	C	0.25%	3.86%	0.05	0.07%	0.77	0.9689	0.6857	0.6954	-0.0787	0.6%	9.8%	5.1%	2.1%	2.76
40 AGF Dividend Income Fund	C	0.19%	3.93%	0.03	0.02%	0.77	0.9499	0.6933	0.6766	-0.1563	0.8%	6.4%	4.1%	1.3%	2.20
41 Standard Life Canadian Dividend Growth A-Series	C	0.16%	4.09%	0.02	-0.01%	0.78	0.9331	0.7057	0.7020	-0.1048	2.0%	13.8%	6.3%	1.0%	2.09
42 AGF Tactical Income Fund	F	-0.04%	4.47%	-0.02	-0.24%	0.89	0.9702	0.6381	0.7159	-0.0266	-1.0%	7.6%	2.4%	-1.6%	2.98
Benchmark (S&P/TSX Composite)		0.22%	4.78%	0.03			1.0000	0.6238	0.6804	-0.0369	1.1%	10.5%	5.1%	1.3%	
Category Average		0.45%	3.60%	0.12			0.8834	0.6736	0.6940	-0.0735	0.6%	11.4%	8.0%	4.6%	2.15

Canadian Equity

1	EdgePoint Canadian Portfolio	A	1.40%	3.58%	0.37	1.30%	0.46	0.7850	0.6349	0.6432	-0.3118	9.0%	22.4%	9.2%		2.24
2	Fidelity Canadian Large Cap Fund Series A	A	0.84%	4.24%	0.18	0.66%	0.79	0.9006	0.7289	0.7276	-0.0038	7.6%	31.5%	18.7%	9.3%	2.46
3	Sentry Diversified Equity Fund Series A	B	0.60%	2.69%	0.20	0.50%	0.46	0.8271	0.5786	0.6450	-0.0123	4.7%	22.7%	5.6%	7.0%	2.99
4	Mac Cundill Canadian Security Fund Series A	B	0.90%	5.04%	0.16	0.71%	0.83	0.8018	0.7254	0.7446	-0.2789	7.3%	31.4%	13.9%	9.6%	2.21
5	RBC North American Value Fund	B	0.62%	3.65%	0.15	0.46%	0.71	0.9444	0.7760	0.7857	-0.1028	4.0%	20.7%	10.9%	6.9%	2.11
6	Trimark Canadian Endeavour Fund	B	0.89%	5.57%	0.15	0.68%	0.93	0.8150	0.7677	0.7776	-0.0594	6.6%	28.7%	15.5%	9.3%	2.22
7	CI Cambridge Canadian Equity Corp. Class	B	0.65%	4.16%	0.14	0.47%	0.77	0.9006	0.7465	0.7780	-0.0676	5.2%	29.0%	16.4%	6.9%	2.44
8	Bissett Canadian Equity Fund Series F	B	0.70%	4.61%	0.14	0.51%	0.86	0.9050	0.7162	0.7386	-0.1557	2.0%	20.1%	10.7%	7.4%	1.19
9	Beutel Goodman Canadian Intrinsic Fund	B	0.53%	3.39%	0.14	0.40%	0.55	0.7877	0.7900	0.7369	-0.2168	5.3%	22.6%	9.7%	5.8%	1.51
10	Mawer Canadian Equity Fund Class A	B	0.60%	3.93%	0.13	0.43%	0.76	0.9438	0.7313	0.7692	-0.0862	2.7%	20.2%	12.2%	6.4%	1.25
11	Beutel Goodman Canadian Equity Plus Fund	B	0.51%	3.76%	0.12	0.36%	0.68	0.8849	0.7973	0.8235	-0.0901	4.1%	23.1%	9.9%	5.4%	1.50
12	RBC O'Shaughnessy All Canadian Equity	B	0.58%	4.37%	0.12	0.39%	0.83	0.9243	0.7024	0.7394	-0.0819	3.8%	20.0%	11.6%	5.9%	1.82
13	Bissett Canadian Equity Fund Series A	B	0.60%	4.60%	0.12	0.41%	0.86	0.9049	0.7159	0.7385	-0.1558	1.7%	18.6%	9.3%	6.1%	2.47
14	Beutel Goodman Canadian Equity Fund	B	0.52%	4.05%	0.11	0.34%	0.78	0.9355	0.6962	0.7405	-0.0917	3.1%	19.9%	8.3%	5.3%	1.38
15	Trimark Canadian Fund Series - SC	B	0.62%	5.03%	0.11	0.42%	0.89	0.8623	0.7615	0.7786	-0.0896	5.2%	21.3%	9.9%	6.1%	1.79
16	Manulife Canadian Focused Fund	B	0.56%	4.43%	0.11	0.38%	0.79	0.8688	0.6817	0.6329	-0.0593	5.4%	28.7%	10.4%	5.7%	2.41
17	Northwest Canadian Equity Fund Series A	B	0.51%	4.18%	0.11	0.34%	0.76	0.8795	0.8352	0.8103	-0.0853	4.3%	19.6%	8.7%	5.2%	2.67

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
18 Omega Canadian Equity	B	0.48%	4.55%	0.09	0.28%	0.86	0.9204	0.6099	0.6740	-0.0672	6.3%	30.2%	15.7%	4.5%	2.50
19 ROI Canadian Top 30 Small Cap Picks Fund Ser C-7	B	0.59%	5.92%	0.09	0.34%	1.12	0.9206	0.6006	0.6431	-0.0725	9.4%	20.5%	12.8%	5.1%	1.45
20 Fidelity Canadian Growth Company Fund Series A	B	0.46%	4.62%	0.09	0.27%	0.88	0.9246	0.7112	0.6968	-0.1117	11.5%	37.3%	15.5%	4.3%	2.50
21 Leith Wheeler Canadian Equity	B	0.44%	4.66%	0.08	0.24%	0.88	0.9168	0.7289	0.7614	-0.1389	2.9%	19.8%	9.9%	4.0%	1.50
22 Mac Saxon Stock Fund Series SI	B	0.39%	4.87%	0.07	0.18%	0.96	0.9613	0.6842	0.7722	-0.0520	3.2%	17.4%	5.2%	3.3%	2.07
23 Mac Ivy Canadian Fund Series A	C	0.38%	2.64%	0.12	0.30%	0.38	0.7059	0.8543	0.7434	0.0177	5.0%	17.7%	9.7%	4.3%	2.54
24 IA Clarington Inhance Canadian Equity SRI Pt.	C	0.39%	3.25%	0.10	0.30%	0.42	0.9553	0.7246	0.6935	-0.4835	1.5%	12.8%	5.0%		2.65
25 Meritas Monthly Dividend and Income	C	0.39%	3.39%	0.09	0.25%	0.62	0.8879	0.6729	0.6312	-0.0524	2.1%	17.0%	6.9%	4.0%	2.67
26 Trimark Canadian Opportunity Class Series A	C	0.41%	4.24%	0.08	0.23%	0.78	0.8942	0.7818	0.8243	-0.0827	5.8%	20.2%	7.8%	3.9%	2.51
27 Steadyhand Equity Fund	C	0.38%	3.97%	0.08	0.21%	0.73	0.8961	0.8149	0.8070	-0.0286	2.5%	16.9%	12.0%	3.6%	1.35
28 CI Signature Select Canadian Fund Class A	C	0.34%	4.11%	0.07	0.16%	0.80	0.9489	0.7384	0.7980	-0.1081	3.4%	15.2%	6.5%	3.1%	2.44
29 Pro FTSE RAFI Canadian Index Fund	C	0.36%	4.63%	0.06	0.16%	0.89	0.9378	0.6506	0.6772	-0.1283	2.0%	12.4%	3.7%	3.1%	0.00
30 RBC O'Shaughnessy Canadian Equity Fund	C	0.36%	4.70%	0.06	0.16%	0.89	0.9162	0.7616	0.7619	-0.1573	5.2%	26.3%	10.4%	3.0%	1.55
31 Dynamic Canadian Value Class	C	0.40%	5.58%	0.06	0.16%	1.06	0.9269	0.5992	0.6995	-0.0856	7.8%	26.0%	5.3%	3.0%	2.40
32 CI Canadian Investment Fund Class A	C	0.32%	4.58%	0.06	0.12%	0.90	0.9564	0.6899	0.7684	-0.1034	5.8%	20.1%	6.3%	2.6%	2.38
33 Invesco Canadian Premier Growth Fund Series A	C	0.27%	3.79%	0.05	0.11%	0.70	0.9022	0.7424	0.8296	-0.0687	5.7%	20.2%	6.9%	2.4%	2.72
34 Invesco Canadian Premier Growth Class Series A	C	0.27%	3.81%	0.05	0.11%	0.71	0.9009	0.7463	0.8306	-0.0656	5.7%	20.3%	7.0%	2.4%	2.68
35 Dynamic Value Fund of Canada	C	0.35%	5.44%	0.05	0.12%	1.04	0.9242	0.5897	0.6790	-0.0966	7.7%	25.5%	5.2%	2.4%	2.39
36 Templeton Canadian Stock Fund A	C	0.30%	4.62%	0.05	0.10%	0.89	0.9324	0.6867	0.7318	-0.1512	2.2%	11.4%	1.9%	2.4%	2.68
37 Bissett All Canadian Focus Fund	C	0.31%	4.79%	0.05	0.10%	0.93	0.9487	0.6664	0.7174	-0.0160	3.2%	17.6%	10.8%	2.3%	2.69
38 Brandes Sionna Canadian Equity	C	0.24%	3.64%	0.05	0.08%	0.72	0.9616	0.7093	0.7509	-0.0681	2.2%	13.8%	5.4%	2.1%	2.65
39 Mac Focus Canada Fund Series A	C	0.25%	3.90%	0.05	0.09%	0.72	0.8960	0.7923	0.8616	-0.0717	3.5%	15.9%	7.5%	2.2%	2.85
40 PH&N Community Values Cdn Equity	C	0.29%	4.67%	0.05	0.08%	0.92	0.9578	0.6781	0.6990	-0.1667	2.4%	16.6%	5.9%	2.2%	1.21
41 Dynamic Dividend Advantage Fund	C	0.29%	4.57%	0.05	0.09%	0.89	0.9455	0.6322	0.7083	-0.0645	4.5%	19.0%	8.6%	2.2%	1.57
42 Dynamic Dividend Advantage Fund Series A	C	0.29%	4.57%	0.05	0.09%	0.89	0.9456	0.6323	0.7083	-0.0646	4.5%	19.0%	8.6%	2.2%	1.57
43 RBC Jantzi Canadian Equity	C	0.27%	4.25%	0.05	0.07%	0.87	0.9940	0.6500	0.7030	-0.0444	1.0%	11.4%	4.8%	2.2%	2.11
44 Invesco Select Canadian Equity Fund	C	0.25%	3.90%	0.05	0.08%	0.74	0.9226	0.7658	0.7880	-0.1483	3.7%	18.6%	5.1%	2.1%	2.59
45 CI Harbour Fund	C	0.26%	4.31%	0.04	0.07%	0.83	0.9400	0.6961	0.7435	-0.0994	0.8%	10.8%	5.4%	2.1%	2.44
46 Dynamic Blue Chip Equity	C	0.22%	3.48%	0.04	0.07%	0.67	0.9407	0.7041	0.6944	-0.0270	3.4%	13.4%	6.0%	1.9%	2.41
47 Dynamic Blue Chip Equity Fund	C	0.22%	3.48%	0.04	0.06%	0.67	0.9407	0.7041	0.6943	-0.0272	3.4%	13.4%	6.0%	1.9%	2.41
48 CIBC Canadian Equity Value Fund	C	0.23%	3.78%	0.04	0.06%	0.74	0.9462	0.6580	0.6842	-0.2192	2.4%	11.7%	3.5%	1.9%	2.11
49 Quotential Canadian Growth Portfolio	C	0.26%	4.80%	0.04	0.05%	0.96	0.9709	0.6557	0.7287	-0.0748	1.8%	12.3%	5.0%	1.7%	2.71
50 DFA Canadian Core Equity Fund Class A	C	0.25%	4.92%	0.04	0.02%	1.00	0.9904	0.6146	0.6903	-0.0431	2.1%	7.9%	3.4%	1.5%	1.53
51 Fidelity True North Fund Series A	C	0.23%	4.54%	0.04	0.03%	0.92	0.9811	0.6217	0.6716	-0.0485	5.2%	19.6%	8.1%	1.5%	2.49
52 Mac Maxxum Dividend Growth Fund Series A	C	0.24%	4.91%	0.04	0.07%	0.79	0.7774	0.7116	0.7213	-0.0816	2.3%	12.7%	3.8%	1.5%	2.53
53 CI Synergy Canadian Corporate Class	C	0.22%	4.30%	0.04	0.03%	0.85	0.9600	0.7628	0.8060	-0.0106	3.6%	17.1%	7.1%	1.5%	2.43
54 PH&N Canadian Equity Plus Pension Trust Series A	C	0.25%	5.07%	0.04	0.02%	1.00	0.9630	0.7046	0.7374	-0.1287	3.9%	18.5%	7.0%	1.4%	0.62
55 Mac Focus All-Canadian Class	C	0.20%	3.78%	0.03	0.04%	0.71	0.9167	0.7697	0.8227	-0.0745	2.0%	12.5%	5.7%	1.5%	2.60
56 Capital International - Growth & Income Class A	C	0.17%	3.63%	0.03	0.02%	0.69	0.9223	0.6725	0.7420	0.0022	4.1%	14.4%	6.2%	1.3%	2.21
57 Mac Universal Canadian Growth Fund Series A C\$	C	0.17%	3.51%	0.03	0.04%	0.57	0.7951	0.8167	0.7481	-0.1278	3.7%	13.6%	5.0%	1.3%	2.55
58 PH&N Canadian Equity Fund Series D	C	0.19%	4.87%	0.03	-0.03%	0.98	0.9752	0.6675	0.7087	-0.1275	2.7%	15.8%	5.0%	0.9%	1.16
59 Renaissance Canadian Core Value Fund	C	0.16%	3.65%	0.02	0.00%	0.71	0.9414	0.7118	0.7514	-0.1510	1.7%	12.1%	3.1%	1.1%	2.58
60 RBC North American Growth Fund	C	0.17%	4.21%	0.02	-0.02%	0.83	0.9630	0.7871	0.7687	-0.0725	4.3%	15.9%	7.1%	0.9%	2.10
61 AGF Social Values Equity Fund	C	0.19%	5.46%	0.02	-0.05%	1.07	0.9494	0.6079	0.7031	-0.0625	7.2%	20.7%	5.6%	0.4%	3.09

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
62 BMO Canadian Equity Class	C	0.16%	4.20%	0.02	-0.03%	0.84	0.9759	0.6581	0.6931	-0.0528	3.2%	16.2%	5.8%	0.9%	2.46
63 BMO Equity Fund	C	0.16%	4.16%	0.02	-0.03%	0.84	0.9771	0.6561	0.6900	-0.0525	2.6%	15.1%	5.7%	0.8%	2.37
64 TD Canadian Value Fund	C	0.17%	5.52%	0.02	-0.08%	1.09	0.9595	0.6680	0.7406	-0.0916	2.9%	11.5%	2.0%	0.2%	2.18
65 Fidelity Canadian Disciplined Equity Fund Ser A	C	0.16%	4.99%	0.02	-0.07%	1.02	0.9920	0.6200	0.6821	-0.0376	2.2%	13.3%	4.5%	0.4%	2.50
66 IA Clarington Canadian Growth Fund Series A	C	0.11%	4.80%	0.01	-0.11%	0.98	0.9891	0.6518	0.7164	-0.0571	2.3%	10.9%	2.9%	-0.1%	2.94
67 Dynamic Aurion Canadian Equity Class Series A	D	0.86%	4.54%	0.17	0.70%	0.71	0.9518	0.4804	0.5763	-0.3575	3.2%	12.3%	0.0%		2.67
68 RBC Canadian Index Fund	D	0.17%	4.75%	0.02	-0.05%	0.98	1.0000	0.6245	0.6805	-0.0376	0.9%	9.7%	4.4%	0.7%	0.72
69 PH&N Canadian Growth Fund Series D	D	0.16%	4.89%	0.02	-0.06%	0.97	0.9674	0.7034	0.7235	-0.0967	2.2%	12.9%	4.2%	0.5%	1.20
70 TD Canadian Index Fund	D	0.15%	4.76%	0.02	-0.07%	0.98	1.0000	0.6233	0.6801	-0.0370	0.9%	9.5%	4.2%	0.5%	0.88
71 HSBC Equity Fund Investor Series	D	0.12%	4.43%	0.01	-0.08%	0.89	0.9801	0.6525	0.6882	-0.0987	1.5%	11.0%	3.8%	0.2%	2.02
72 AGF Canadian Large Cap Dividend Fund Classic Ser	D	0.10%	4.41%	0.01	-0.10%	0.90	0.9851	0.6734	0.7294	-0.0447	2.1%	11.4%	4.8%	0.1%	1.87
73 Trimark Canadian Class Series A	D	0.10%	4.37%	0.01	-0.09%	0.82	0.9134	0.7382	0.7746	-0.0911	5.0%	20.1%	6.5%	0.0%	2.76
74 TD Canadian Blue Chip Equity Fund	D	0.08%	3.89%	0.00	-0.09%	0.77	0.9667	0.6789	0.7214	-0.0185	0.1%	6.8%	3.0%	0.1%	2.35
75 Standard Life Canadian Equity A-Series	D	0.08%	4.55%	0.00	-0.12%	0.91	0.9775	0.7101	0.7147	-0.1163	4.2%	15.8%	5.4%	-0.3%	2.54
76 Investors Canadian Large Cap Value Fund	D	0.08%	6.35%	0.00	-0.18%	1.14	0.8722	0.6113	0.6575	-0.2703	3.7%	18.1%	-2.9%	-1.5%	2.94
77 RBC Canadian Equity Fund Series A	D	0.07%	4.75%	0.00	-0.15%	0.98	0.9977	0.6303	0.6870	-0.0676	1.3%	10.8%	3.8%	-0.5%	2.07
78 BMO GDN Canadian Large Cap	D	0.07%	4.20%	0.00	-0.13%	0.85	0.9859	0.6391	0.6905	-0.0566	1.9%	8.1%	3.2%	-0.3%	2.49
79 Meritas Jantzi Social Index Fund	D	0.06%	4.79%	0.00	-0.16%	0.96	0.9684	0.6678	0.7047	-0.1025	0.6%	9.2%	3.4%	-0.7%	2.22
80 TD Canadian Equity Fund	D	0.04%	5.77%	0.00	-0.22%	1.16	0.9776	0.6640	0.7256	-0.0036	1.6%	12.4%	3.9%	-1.5%	2.18
81 NexGen NA Large Cap Tax Managed CGR	D	0.04%	3.24%	-0.01	-0.09%	0.59	0.8912	0.7862	0.7294	-0.1003	2.9%	12.6%	5.7%	-0.1%	2.87
82 AGF Canadian Stock Fund	D	0.03%	4.08%	-0.01	-0.15%	0.81	0.9619	0.6760	0.7231	0.0122	0.7%	12.4%	3.5%	-0.6%	2.45
83 Altamira Canadian Index Fund	F	0.09%	4.73%	0.01	-0.12%	0.97	0.9953	0.6113	0.6570	-0.0610	1.2%	10.1%	3.7%	-0.2%	0.68
84 BMO Canadian Equity ETF Fund	F	0.08%	4.74%	0.00	-0.14%	0.97	0.9961	0.6266	0.6825	-0.0524	1.0%	9.4%	2.9%	-0.4%	1.05
85 Desjardins Environment	F	0.03%	4.98%	-0.01	-0.19%	1.00	0.9772	0.6409	0.6828	-0.0799	3.0%	11.1%	2.0%	-1.1%	2.30
86 CIBC Canadian Equity Fund	F	0.01%	4.80%	-0.01	-0.21%	0.98	0.9913	0.6432	0.6678	-0.0911	2.1%	9.7%	3.9%	-1.3%	2.38
87 Dynamic Canadian Dividend Fund	F	0.01%	4.39%	-0.01	-0.18%	0.84	0.9311	0.6216	0.6829	-0.0452	2.6%	7.7%	3.3%	-1.1%	2.39
88 AGF Canada Class C\$	F	0.01%	4.10%	-0.02	-0.18%	0.81	0.9631	0.6248	0.6890	0.0273	1.1%	9.5%	3.3%	-0.9%	2.50
89 Norrep All Cap Quant Class A	F	-0.01%	4.86%	-0.02	-0.22%	0.95	0.9462	0.6379	0.6612	-0.0736	3.9%	15.0%	4.0%	-1.6%	
90 Investors Retirement Growth Portfolio	F	-0.03%	5.48%	-0.02	-0.26%	1.04	0.9209	0.6813	0.7232	-0.1969	2.4%	14.5%	-1.0%	-2.1%	2.94
91 Scotia Canadian Growth Fund	F	-0.03%	4.92%	-0.02	-0.25%	0.98	0.9648	0.6723	0.6861	-0.0871	5.3%	14.2%	3.1%	-1.8%	2.19
92 Scotia Canadian Blue Chip Fund	F	-0.02%	4.26%	-0.02	-0.21%	0.85	0.9714	0.6535	0.6815	-0.0410	2.3%	10.4%	3.2%	-1.3%	2.20
93 NexGen NA Growth Tax Managed CGR	F	-0.09%	6.69%	-0.02	-0.37%	1.25	0.9091	0.6469	0.7326	-0.0293	4.9%	16.1%	-0.8%	-3.7%	2.97
94 Altamira Canadian Equity Growth Fund - A	F	-0.06%	4.94%	-0.03	-0.29%	1.00	0.9828	0.6394	0.7024	-0.0725	3.9%	11.6%	0.2%	-2.2%	2.46
95 IA Clarington Canadian Leaders Fund Series A	F	-0.06%	4.45%	-0.03	-0.26%	0.88	0.9641	0.6297	0.6947	-0.0359	3.1%	12.4%	0.3%	-2.0%	2.38
96 Renaissance Canadian Growth Fund	F	-0.09%	4.85%	-0.03	-0.31%	0.95	0.9549	0.7218	0.7846	-0.0932	3.2%	14.3%	1.7%	-2.5%	2.59
97 AltaFund Investment Corp.	F	-0.11%	5.34%	-0.03	-0.35%	1.06	0.9659	0.6336	0.7086	-0.0943	1.2%	9.1%	0.6%	-3.0%	2.44
98 Stone & Co. Flagship Stock Fund Canada A	F	-0.09%	4.67%	-0.03	-0.29%	0.86	0.8982	0.7099	0.7414	0.0079	7.2%	16.4%	5.9%	-2.4%	3.01
99 PH&N Vintage Fund Series D	F	-0.17%	6.98%	-0.03	-0.47%	1.33	0.9229	0.6487	0.7087	-0.0576	6.6%	25.5%	7.5%	-5.2%	1.48
100 Mac Maxxum All-Canadian Equity	F	-0.08%	4.28%	-0.03	-0.27%	0.86	0.9799	0.6823	0.6972	-0.0619	1.5%	6.1%	1.9%	-2.1%	2.56
101 Investors Summa SRI Fund Series C	F	-0.19%	6.11%	-0.04	-0.45%	1.15	0.9140	0.6883	0.7325	-0.1514	2.3%	10.5%	0.4%	-4.5%	2.94
102 AEGON Fund Mgmt imaxx Cdn Equity Growth Fund	F	-0.14%	4.80%	-0.04	-0.36%	0.97	0.9801	0.6322	0.6943	0.0072	2.8%	8.9%	2.1%	-3.1%	2.80
103 Investors Canadian Equity Fund	F	-0.17%	5.19%	-0.05	-0.41%	1.04	0.9737	0.6583	0.6748	-0.1016	2.2%	8.6%	0.2%	-3.7%	2.93
104 Dynamic Power Canadian Growth Fund	F	-0.28%	6.82%	-0.05	-0.58%	1.34	0.9532	0.6458	0.7294	-0.0103	4.9%	11.9%	-2.1%	-6.1%	2.42
105 CI Harbour Voyageur Corporate Class	TBD	0.95%	3.54%	0.25	0.85%	0.43	0.9058	0.6025	0.6296	-0.5174	4.7%	14.7%			2.47

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
Benchmark (S&P/TSX Composite)		0.22%	4.78%	0.03			1.0000	0.6238	0.6804	-0.0369	1.1%	10.5%	5.1%	1.3%	
Category Average		0.26%	4.47%	0.05			0.9339	0.6850	0.7197	-0.0920	3.3%	15.6%	5.9%	1.6%	2.21

Canadian Small / Mid Cap Equity

1	Pender Small Cap Opportunities Fund	A	1.53%	3.38%	0.43	1.50%	0.16	0.3376	0.4321	0.5204	-0.2603	6.6%	24.7%	20.1%		2.50
2	Norrep Entrepreneurs	A	1.50%	4.19%	0.34	1.40%	0.45	0.8165	0.5861	0.5201	-0.4737	7.4%	28.2%	19.3%		0.00
3	Sentry Small Mid Cap Income Fund A	A	1.26%	3.85%	0.31	1.12%	0.64	0.8086	0.6872	0.7032	-0.0653	6.9%	24.4%	19.0%	15.2%	2.77
4	Dynamic Small Business Fund Series A	A	0.87%	3.28%	0.25	0.74%	0.58	0.8533	0.5322	0.6358	0.0471	-1.7%	2.4%	8.4%	10.3%	2.75
5	CI Can-Am Small Cap Corporate Class A	A	0.82%	3.42%	0.22	0.69%	0.57	0.8068	0.7693	0.7747	-0.1302	6.6%	27.7%	14.0%	9.6%	2.42
6	Mawer New Canada Fund	A	1.13%	4.96%	0.21	0.93%	0.91	0.8957	0.6841	0.7671	-0.0420	10.8%	33.9%	19.3%	12.8%	1.47
7	BMO GDN Enterprise Classic	A	1.11%	5.03%	0.21	0.90%	0.92	0.8924	0.6714	0.7601	-0.0291	10.6%	33.1%	18.9%	12.4%	2.22
8	Bissett Microcap Fund Series F	A	1.36%	6.40%	0.20	1.13%	1.05	0.7983	0.4828	0.5898	-0.1358	10.4%	34.9%	22.5%	14.7%	2.42
9	Trimark Canadian Small Companies Fund	A	1.07%	5.28%	0.19	0.90%	0.78	0.7138	0.7403	0.7128	-0.2567	10.6%	22.3%	15.3%	11.8%	2.70
10	Bissett Microcap Fund Series A	A	1.25%	6.39%	0.19	1.01%	1.05	0.7985	0.4820	0.5898	-0.1355	10.0%	33.0%	20.8%	13.2%	3.80
11	HSBC Small Cap Growth Fund Investor Series	A	1.04%	5.24%	0.18	0.83%	0.94	0.8686	0.6797	0.7553	-0.0503	10.1%	32.0%	18.3%	11.3%	2.37
12	Bissett Canadian High Dividend Fund - A	A	0.81%	4.21%	0.18	0.64%	0.76	0.8728	0.6584	0.6657	-0.0731	1.5%	11.5%	12.5%	9.0%	2.48
13	Brandes Sionna Canadian Canadian Small Cap Equity	A	0.85%	4.64%	0.17	0.67%	0.82	0.8558	0.6843	0.7274	-0.1340	6.7%	24.3%	13.8%	9.3%	2.59
14	IA Clarington Canadian Small Cap Fund Series A	B	0.78%	4.36%	0.16	0.62%	0.71	0.7918	0.6905	0.7556	-0.0987	6.6%	26.8%	15.4%	8.6%	2.92
15	Ethical Special Equity Fund Class A	B	0.77%	4.33%	0.16	0.61%	0.71	0.7913	0.6907	0.7450	-0.1127	6.9%	26.5%	15.4%	8.4%	2.76
16	Chou RRSP Fund	B	0.97%	5.92%	0.15	0.79%	0.80	0.6528	0.5707	0.5763	-0.1069	3.3%	45.6%	13.7%	10.0%	1.87
17	Bissett Small Cap Fund Series F	B	1.00%	6.26%	0.15	0.76%	1.08	0.8346	0.6267	0.7564	-0.0809	5.9%	27.5%	14.3%	10.0%	1.80
18	Steadyhand Small-Cap Equity Fund	B	0.74%	4.65%	0.15	0.59%	0.69	0.7235	0.6385	0.6609	0.0208	4.3%	16.5%	18.6%	7.9%	1.70
19	Brandes Canadian Equity Fund	B	0.97%	6.31%	0.14	0.73%	1.04	0.8010	0.7281	0.7821	-0.1109	6.9%	39.6%	15.4%	9.6%	2.68
20	GBC Canadian Growth Fund	B	0.76%	4.96%	0.14	0.56%	0.91	0.8864	0.6744	0.7596	-0.0127	7.4%	23.9%	13.6%	7.9%	1.90
21	Beutel Goodman Small Cap Fund	B	0.81%	5.38%	0.14	0.59%	1.00	0.9043	0.5321	0.6773	0.0457	0.7%	13.8%	7.3%	8.3%	1.48
22	Bissett Small Cap Fund Series A	B	0.91%	6.25%	0.13	0.66%	1.07	0.8346	0.6267	0.7565	-0.0802	5.6%	26.0%	13.0%	8.8%	2.92
23	TD Canadian Small-Cap Equity Fund	B	0.80%	5.72%	0.13	0.56%	1.08	0.9145	0.5901	0.7306	0.0243	5.9%	23.9%	10.0%	7.9%	2.55
24	Fidelity Canadian Opportunities Fund Series A	B	0.69%	5.01%	0.12	0.48%	0.95	0.9243	0.6021	0.6952	-0.0189	4.3%	14.0%	7.5%	7.0%	2.45
25	Norrep Fund	B	0.81%	6.67%	0.11	0.53%	1.24	0.9001	0.6321	0.6667	-0.1177	8.4%	22.2%	15.4%	7.2%	0.00
26	BMO GDN Growth and Income Fund Classic	B	0.54%	4.65%	0.10	0.35%	0.81	0.8441	0.6129	0.6890	-0.0265	-2.0%	7.0%	9.0%	5.2%	1.70
27	Mac Saxon Small Cap Fund Series SI	B	0.73%	6.55%	0.10	0.46%	1.18	0.8708	0.6624	0.6969	-0.1621	7.2%	25.0%	9.3%	6.3%	2.13
28	BMO Special Equity Fund	B	0.66%	6.00%	0.10	0.41%	1.07	0.8703	0.6068	0.6944	-0.0038	8.3%	25.5%	11.4%	5.8%	2.49
29	CI Canadian Small/Mid Cap Fund Class A	B	0.52%	4.71%	0.10	0.32%	0.89	0.9221	0.6457	0.7133	0.0466	3.8%	11.2%	9.6%	5.0%	2.43
30	Renaissance Canadian Small-Cap Fund	B	0.55%	5.57%	0.09	0.32%	1.02	0.8873	0.5724	0.6854	-0.0195	5.9%	10.2%	4.6%	4.8%	2.58
31	Norrep II Class	B	0.62%	6.77%	0.08	0.33%	1.27	0.9094	0.6184	0.6694	-0.1018	7.2%	18.7%	12.6%	4.7%	0.00
32	Northwest Specialty Equity Fund Series A	B	0.52%	5.82%	0.08	0.28%	1.09	0.9107	0.6213	0.6708	0.0049	6.3%	9.5%	5.4%	4.2%	2.63
33	Stone & Co. Growth Industries Fund A	C	0.43%	5.54%	0.06	0.25%	0.79	0.6939	0.5311	0.5878	-0.0307	16.0%	27.0%	8.6%	3.3%	3.23
34	Fiera Sceptre Equity Growth	C	0.47%	6.48%	0.06	0.20%	1.20	0.9013	0.5790	0.6743	-0.0036	7.3%	19.9%	9.4%	3.0%	1.62
35	Fiera Sceptre Equity Growth Fund Class B	C	0.47%	6.48%	0.06	0.20%	1.20	0.9013	0.5788	0.6743	-0.0043	7.3%	19.9%	9.4%	2.9%	1.62
36	CI Alpine Growth Equity	C	0.37%	6.18%	0.05	0.11%	1.17	0.9230	0.5833	0.6964	0.0509	6.2%	12.6%	3.5%	2.1%	2.42

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
37 Manulife Growth Opportunities Fund Series A	C	0.36%	6.05%	0.05	0.10%	1.15	0.9230	0.5881	0.7005	0.0450	6.0%	12.3%	3.4%	2.0%	2.69
38 Investors Canadian Small-Cap	C	0.32%	6.20%	0.04	0.06%	1.17	0.9163	0.5641	0.6579	0.0445	2.3%	-2.0%	2.3%	1.4%	2.93
39 Dynamic Power Small Cap Fund	C	0.30%	6.26%	0.04	0.05%	1.13	0.8733	0.5805	0.6988	0.0734	0.5%	12.0%	3.1%	1.1%	2.77
40 Standard Life Canadian Small Cap A-Series	C	0.15%	6.18%	0.01	-0.10%	1.12	0.8809	0.6637	0.7213	-0.0903	8.7%	20.1%	3.1%	-0.5%	2.63
41 Front Street Growth Fund Series B	C	0.18%	9.06%	0.01	-0.19%	1.65	0.8824	0.5069	0.6437	-0.0367	0.3%	-3.2%	-6.6%	-3.1%	2.69
42 Goodwood Capital Fund	D	0.09%	5.53%	0.00	-0.12%	0.94	0.8239	0.6987	0.7186	-0.0275	5.0%	9.1%	-1.7%	-0.8%	2.65
43 AGF Canadian Small Cap Fund	D	0.07%	5.47%	0.00	-0.16%	1.00	0.8909	0.5144	0.6383	0.0520	3.1%	3.3%	0.5%	-1.1%	2.91
44 Front Street Canadian Equity Fund Series A (LL)	D	-0.03%	5.30%	-0.02	-0.24%	0.91	0.8364	0.5269	0.6608	-0.1143	3.6%	6.4%	-1.1%	-2.1%	3.32
45 AGF Canadian Growth Equity Fund Limited	F	-0.11%	5.68%	-0.03	-0.35%	1.08	0.9282	0.5382	0.6704	0.0212	3.2%	4.9%	-0.9%	-3.3%	3.04
46 AGF Clean Environment Equity Fund	F	-0.12%	5.73%	-0.03	-0.35%	1.04	0.8847	0.6866	0.7924	-0.0653	4.8%	21.5%	6.5%	-3.5%	3.10
47 Matrix Small Companies Fund	F	-0.37%	7.46%	-0.06	-0.61%	1.07	0.6934	0.4415	0.5067	-0.2136	2.3%	-13.1%	-4.5%	-7.5%	3.56
48 AGF Canadian Small Cap Discovery Fund	F	-0.45%	8.10%	-0.06	-0.76%	1.41	0.8448	0.4586	0.5932	0.0240	-3.5%	-9.7%	-9.5%	-9.1%	3.08
49 AGF All Cap 30 Canadian Equity Fund C\$	F	-0.63%	7.78%	-0.09	-0.95%	1.41	0.8810	0.4529	0.5745	-0.0233	-3.5%	-9.0%	-11.6%	-10.8%	3.08
50 NexGen NA Small/Mid Cap Tax Managed CGR	F	-0.39%	3.92%	-0.12	-0.51%	0.52	0.6474	0.4781	0.5118	-0.1231	5.1%	0.7%	-4.0%	-5.5%	2.95
Benchmark (S&P/TSX Composite)		0.22%	4.78%	0.03			1.0000	0.6238	0.6804	-0.0369	1.1%	10.5%	5.1%	1.3%	
Category Average		0.60%	5.59%	0.11			0.8364	0.6001	0.6765	-0.0614	5.5%	17.6%	9.1%	4.9%	2.40

U.S. Equity

1 IA Clarington Sarbit U.S. Equity Fund Ser A C\$	B	1.33%	3.67%	0.34	0.98%	0.48	0.6903	0.6767	0.5950	-0.4987	5.8%	27.7%	15.2%	1.9%	2.68
2 TD U.S. Quantitative Equity Fund	B	0.80%	3.51%	0.21	0.12%	0.92	0.6228	0.9576	0.7642	-0.0407	10.6%	32.6%	18.0%	9.2%	1.61
3 Beutel Goodman American Equity Fund	B	0.78%	3.54%	0.20	0.09%	0.94	0.5408	0.9618	0.7544	-0.0856	10.8%	35.4%	17.3%	8.9%	1.47
4 Franklin US Rising Dividends Fund	B	0.63%	3.21%	0.18	0.04%	0.81	0.4061	0.9147	0.6262	0.0975	8.6%	26.9%	14.6%	7.2%	2.53
5 TD U.S. Equity Portfolio	B	0.67%	3.88%	0.15	-0.09%	1.04	0.6786	0.9762	0.7907	-0.0501	9.3%	27.5%	16.0%	7.4%	2.59
6 Trimark U.S. Companies Fund	C	0.74%	3.96%	0.17	-0.02%	1.02	0.6147	0.9412	0.6980	-0.1245	10.0%	25.4%	17.0%	8.2%	2.98
7 TD U.S. Blue Chip Equity Fund	C	0.65%	4.01%	0.14	-0.08%	1.00	0.6749	0.9059	0.7438	-0.0538	10.4%	25.6%	17.0%	7.0%	2.55
8 Norrep US Class	C	0.84%	5.67%	0.14	-0.08%	1.26	0.5861	0.8071	0.7130	-0.2166	8.6%	35.6%	15.0%	8.5%	0.00
9 Franklin US Core Equity	C	0.73%	5.00%	0.13	-0.09%	1.13	0.6533	0.8218	0.7031	-0.0637	9.0%	34.7%	11.3%	7.6%	2.76
10 RBC O'Shaughnessy U.S. Value Fund	C	0.82%	6.08%	0.12	-0.12%	1.27	0.8035	0.7610	0.7689	-0.0162	10.7%	36.0%	19.5%	7.7%	1.56
11 DFA U.S. Vector Equity Fund Class A	C	0.70%	5.42%	0.12	-0.29%	1.36	0.7353	0.9137	0.7836	-0.1004	11.6%	38.1%	17.0%	6.9%	1.69
12 Northwest U.S. Equity Fund	C	0.68%	5.26%	0.12	-0.24%	1.25	0.7141	0.8624	0.7453	-0.1084	5.1%	30.6%	11.1%	6.7%	2.64
13 Mac Cundill American Class	C	0.75%	6.54%	0.10	-0.25%	1.36	0.7598	0.7576	0.7476	-0.1164	12.7%	37.8%	14.8%	6.5%	2.62
14 Mawer U.S. Equity Fund Class A	D	0.67%	3.67%	0.16	-0.03%	0.95	0.5112	0.9448	0.6456	-0.0873	11.0%	33.8%	17.4%	7.5%	1.25
15 Mackenzie Universal U.S. Blue Chip Class	D	0.62%	3.57%	0.15	-0.06%	0.93	0.5792	0.9460	0.7166	-0.1433	8.3%	24.9%	16.0%	6.9%	2.61
16 DFA U.S. Core Equity Fund Class A	D	0.65%	4.25%	0.14	-0.18%	1.13	0.7013	0.9681	0.7955	-0.0858	9.8%	33.0%	16.3%	6.9%	1.57
17 Standard Life U.S. Equity A-Series	D	0.55%	3.57%	0.14	-0.15%	0.95	0.5944	0.9716	0.7391	-0.1114	10.2%	34.0%	16.5%	6.0%	2.51
18 Ethical American Multi-Strategy Fund Class A	D	0.62%	4.17%	0.13	-0.15%	1.05	0.6188	0.9209	0.6964	-0.1030	8.9%	26.8%	13.2%	6.6%	2.50
19 CI American Managers Corp. Class	D	0.57%	3.98%	0.13	-0.18%	1.02	0.7760	0.9357	0.8178	-0.1034	9.5%	28.4%	14.2%	6.1%	2.44
20 Investors U.S. Large Cap Value Fund	D	0.51%	3.95%	0.11	-0.23%	1.01	0.5541	0.9328	0.7632	-0.0684	7.4%	24.5%	12.8%	5.4%	2.95
21 Manulife U.S. Opportunities Fund	D	0.59%	4.84%	0.11	-0.28%	1.18	0.7305	0.8858	0.7925	-0.1632	8.1%	26.7%	13.2%	5.8%	2.43
22 Dynamic Power American Growth Fund	D	0.65%	5.65%	0.10	-0.19%	1.15	0.6104	0.7432	0.5445	-0.1102	16.9%	19.6%	18.6%	6.1%	1.69

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
23 Brandes U.S. Equity Fund	D	0.57%	5.64%	0.09	-0.50%	1.46	0.7101	0.9398	0.8044	0.0421	10.4%	41.6%	17.7%	5.1%	2.66
24 TD U.S. Index Fund	F	0.66%	3.60%	0.16	-0.06%	0.98	0.6165	0.9958	0.7897	0.0014	7.9%	26.7%	16.6%	7.4%	0.54
25 Scotia U.S. Index Fund	F	0.61%	3.55%	0.15	-0.10%	0.98	0.6279	0.9991	0.7863	-0.0174	7.8%	26.1%	16.0%	6.8%	1.15
26 Pro FTSE RAFI US Index Fund	F	0.71%	4.29%	0.15	-0.09%	1.10	0.6553	0.9296	0.7883	-0.0331	7.9%	31.1%	14.7%	7.7%	0.00
27 Scotia CanAm Index Fund	F	0.60%	3.58%	0.15	-0.12%	0.98	0.6361	0.9985	0.7833	-0.0194	7.5%	25.6%	15.9%	6.7%	1.15
28 PH&N U.S. Dividend Income	F	0.62%	3.86%	0.14	-0.10%	0.98	0.5869	0.9232	0.7348	0.0881	7.4%	26.8%	14.9%	6.8%	1.20
29 CI American Value Fund Class A	F	0.47%	3.51%	0.11	-0.21%	0.93	0.6630	0.9604	0.8161	-0.0574	8.2%	25.3%	13.4%	5.0%	2.43
30 BMO U.S. Equity Fund	F	0.46%	3.38%	0.11	-0.19%	0.89	0.6499	0.9540	0.7441	-0.0161	8.1%	25.0%	15.5%	4.9%	2.47
31 Renaissance U.S. Equity Fund Class A C\$	F	0.47%	3.80%	0.11	-0.28%	1.02	0.6799	0.9781	0.7762	0.0124	7.6%	26.5%	16.4%	4.9%	1.92
32 Capital International - U.S. Equity Class A	F	0.43%	3.52%	0.10	-0.26%	0.94	0.6714	0.9748	0.7940	0.0376	6.0%	25.0%	12.4%	4.6%	2.05
33 PH&N U.S. Equity Fund Series D	F	0.51%	4.25%	0.10	-0.30%	1.10	0.6567	0.9391	0.7705	0.0188	9.5%	29.6%	14.7%	5.1%	1.20
34 Franklin Flex Cap Growth	F	0.45%	3.82%	0.10	-0.26%	0.97	0.6209	0.9229	0.7330	-0.0730	9.4%	21.3%	10.7%	4.7%	2.53
35 BMO U.S. Equity ETF Fund	F	0.58%	5.15%	0.10	-0.25%	1.13	0.8430	0.8013	0.7964	-0.1171	5.9%	23.1%	15.7%	5.5%	1.15
36 AGF American Growth Class C\$	F	0.48%	4.22%	0.10	-0.25%	0.99	0.6391	0.8565	0.6647	-0.1320	9.6%	22.3%	14.0%	4.8%	2.70
37 Altamira US Currency Neutral Index Fund	F	0.61%	5.50%	0.10	-0.26%	1.18	0.8563	0.7829	0.7913	-0.0980	5.9%	24.0%	16.4%	5.6%	0.71
38 Meritas U.S. Equity Fund	F	0.42%	3.66%	0.10	-0.28%	0.96	0.6284	0.9574	0.7376	-0.0265	7.1%	24.1%	13.4%	4.3%	2.58
39 RBC U.S. Index Currency Neutral Fund	F	0.59%	5.47%	0.09	-0.28%	1.18	0.8606	0.7827	0.7914	-0.0906	5.9%	24.1%	16.1%	5.3%	0.72
40 Fidelity American Opportunities Fund Series A C\$	F	0.44%	4.01%	0.09	-0.30%	1.01	0.6670	0.9219	0.7879	-0.0503	7.5%	23.2%	12.6%	4.4%	2.57
41 Fidelity American Disciplined Equity Fund Ser A C\$	F	0.42%	3.81%	0.09	-0.31%	0.99	0.6986	0.9511	0.7756	-0.0624	8.3%	24.2%	13.2%	4.3%	2.53
42 Mac Univ U.S. Growth Leaders Fund Series A	F	0.38%	3.55%	0.09	-0.29%	0.90	0.5875	0.9253	0.7058	-0.0737	6.3%	20.9%	12.7%	3.8%	2.92
43 Fidelity Growth America Fund Series A C\$	F	0.39%	3.98%	0.08	-0.37%	1.04	0.7249	0.9472	0.7738	-0.0469	10.1%	25.7%	13.7%	3.8%	2.55
44 Renaissance U.S. Equity Value Fund Class A C\$	F	0.39%	4.17%	0.08	-0.41%	1.08	0.6527	0.9452	0.7958	-0.0704	8.5%	29.0%	14.3%	3.7%	2.72
45 Altamira US Equity Fund	F	0.32%	3.45%	0.07	-0.34%	0.91	0.5560	0.9565	0.7397	-0.1067	9.6%	30.4%	13.6%	3.2%	2.49
46 Dynamic American Value Fund	F	0.33%	3.56%	0.07	-0.14%	0.64	0.7211	0.6587	0.6436	-0.0075	5.3%	11.8%	7.9%	3.2%	2.45
47 CI Cambridge American Equity Fund Class A C\$	F	0.38%	4.50%	0.07	-0.42%	1.09	0.7479	0.8854	0.7766	-0.1162	9.0%	29.0%	11.8%	3.4%	2.44
48 AGF U.S. Risk Managed Class C\$	F	0.30%	3.37%	0.07	-0.33%	0.86	0.5759	0.9299	0.6804	-0.1239	8.5%	21.2%	11.0%	2.9%	2.82
49 CI Synergy American Fund	F	0.32%	3.67%	0.07	-0.37%	0.93	0.7452	0.9224	0.7717	-0.1594	8.1%	26.5%	13.5%	3.0%	2.45
50 Bissett U.S. Focus	F	0.34%	4.49%	0.06	0.14%	0.27	0.2879	0.2210	0.3252	0.0621	7.6%	24.7%	16.7%	2.8%	2.74
51 RBC U.S. Equity Fund C\$	F	0.26%	3.38%	0.06	-0.40%	0.90	0.6824	0.9702	0.7815	-0.0983	7.5%	21.8%	10.9%	2.4%	2.11
52 Manulife Value Fund	F	0.33%	5.73%	0.05	-0.68%	1.37	0.7720	0.8711	0.7943	-0.0456	8.0%	26.9%	13.5%	2.0%	2.51
Benchmark (S&P 500 C\$)		0.73%	3.58%	0.19			0.6238	1.0000	0.7835	-0.0210	8.2%	28.0%	17.6%	8.3%	
Category Average		0.57%	4.23%	0.12			0.6573	0.8906	0.7384	-0.0718	8.6%	27.5%	14.7%	5.6%	2.08

U.S. Small / Mid Cap Equity

1 Trimark U.S. Small Companies Class Series A	A	1.33%	5.06%	0.25	0.49%	1.14	0.6245	0.8227	0.6855	-0.1174	11.0%	30.0%	20.5%	15.5%	2.93
2 TD U.S. Small-Cap Equity Fund	B	1.15%	4.90%	0.22	0.27%	1.20	0.6590	0.8880	0.7006	-0.1148	11.6%	34.2%	19.9%	13.1%	2.56
3 Fidelity Small Cap America Fund Series A C\$	B	1.15%	5.12%	0.21	0.25%	1.23	0.7564	0.8714	0.6933	-0.0456	12.4%	36.7%	26.4%	12.9%	2.54
4 Mackenzie Universal American Growth Class	B	0.83%	3.67%	0.21	0.20%	0.85	0.4747	0.8470	0.6261	-0.1300	11.8%	29.7%	14.6%	9.5%	2.64
5 GBC American Growth Fund Inc.	B	0.89%	4.32%	0.19	0.16%	0.99	0.6969	0.8372	0.6712	-0.0839	13.7%	29.3%	19.8%	10.0%	1.90
6 TD U.S. Mid - Cap Growth Fund	B	0.84%	4.42%	0.18	0.06%	1.07	0.7290	0.8858	0.7420	-0.0516	10.6%	32.5%	16.9%	9.3%	2.55

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
7 Brandes U.S. Small Cap Equity Fund	B	1.15%	8.44%	0.13	-0.21%	1.84	0.7164	0.7958	0.6873	-0.0462	10.7%	39.2%	17.0%	9.8%	2.68
8 CI American Small Companies Fund Class A C\$	C	0.76%	4.42%	0.16	-0.06%	1.13	0.6894	0.9298	0.7629	-0.0598	11.6%	37.6%	17.3%	8.3%	2.44
9 Omega Consensus American Equity	C	0.71%	5.31%	0.12	-0.23%	1.27	0.6679	0.8721	0.7312	-0.0438	9.2%	31.3%	14.8%	7.0%	2.14
10 RBC U.S. Mid-Cap Equity Fund	F	0.39%	3.92%	0.08	-0.29%	0.93	0.7029	0.8643	0.6527	-0.2026	9.1%	22.2%	12.4%	3.9%	2.11
11 AGF Aggressive U.S. Growth Fund C\$	F	0.22%	4.77%	0.03	-0.56%	1.07	0.7397	0.8165	0.6561	-0.0901	11.5%	26.6%	14.7%	1.3%	2.72
12 RBC O'Shaughnessy U.S. Growth Fund	F	0.03%	7.92%	0.00	-1.16%	1.62	0.7810	0.7452	0.6902	-0.2068	11.5%	34.8%	16.6%	-3.5%	1.55
Benchmark (S&P 500 C\$)		0.73%	3.58%	0.19			0.6238	1.0000	0.7835	-0.0210	8.2%	28.0%	17.6%	8.3%	
Category Average		0.79%	5.19%	0.15			0.6865	0.8480	0.6916	-0.0994	11.2%	32.0%	17.6%	8.1%	2.40

North American Equity

1 Vertex Value Fund	A	1.33%	3.99%	0.32	1.26%	0.33	0.5908	0.7140	0.5827	-0.4392	8.7%	59.2%	18.8%		3.54
2 Mac Ivy Enterprise Fund Series A	B	0.87%	3.51%	0.23	0.29%	0.78	0.5542	0.8121	0.6501	-0.1338	9.8%	24.4%	15.0%	10.1%	2.57
3 Trimark North American Endeavour Class	C	0.74%	6.26%	0.11	-0.16%	1.22	0.6318	0.7102	0.6830	-0.1482	9.0%	32.2%	3.8%	6.8%	2.96
4 BMO North American Dividend Fund	F	0.42%	3.38%	0.10	-0.21%	0.86	0.7534	0.9270	0.7684	-0.0869	5.5%	25.3%	13.6%	4.5%	2.52
5 TD North American Dividend Fund	F	0.40%	3.22%	0.10	-0.17%	0.78	0.6860	0.8795	0.6992	-0.0011	4.6%	17.3%	12.4%	4.3%	2.56
6 Mac Universal North American Growth Cl Sr A	F	0.50%	4.14%	0.10	-0.16%	0.90	0.8523	0.7877	0.7956	-0.1423	8.9%	22.2%	8.8%	5.0%	2.63
7 Investors North American Equity Fund	F	0.37%	4.83%	0.06	-0.47%	1.14	0.8582	0.8608	0.7907	-0.1251	5.9%	18.7%	6.9%	3.1%	2.92
8 Renaissance U.S. Equity Growth Fund	F	0.07%	4.79%	0.00	-0.58%	0.89	0.8657	0.6746	0.6709	0.0090	7.8%	24.1%	6.7%	-0.6%	2.75
9 Sprott Enhanced Equity Class A	TBD	0.89%	1.15%	0.71	0.87%	0.06	0.5058	0.7613	0.3438	-0.4958	4.7%	14.6%			2.26
Benchmark (S&P 500 C\$)		0.73%	3.58%	0.19			0.6238	1.0000	0.7835	-0.0210	8.2%	28.0%	17.6%	8.3%	
Category Average		0.62%	3.92%	0.19			0.6998	0.7919	0.6649	-0.1737	7.2%	26.4%	10.8%	4.7%	2.75

Global Equity

1 Mawer Global Equity	A	0.97%	2.68%	0.33	0.76%	0.47	0.6807	0.8526	0.8549	-0.3862	6.9%	27.3%	16.0%		1.45
2 EdgePoint Global Portfolio	B	1.30%	4.70%	0.26	0.95%	0.81	0.6239	0.7624	0.6416	-0.3428	13.2%	41.3%	16.4%		2.22
3 Mac Ivy Foreign Equity Fund Series A C\$	B	0.62%	2.53%	0.22	0.41%	0.49	0.3101	0.7980	0.6381	0.1048	7.4%	22.8%	12.7%	7.3%	2.60
4 CI Black Creek Global Leaders Fund	B	0.78%	4.56%	0.15	0.32%	1.05	0.6306	0.8089	0.8586	0.0025	8.3%	35.1%	12.0%	8.4%	2.59
5 CI Global Managers Corporate Class A C\$	B	0.52%	2.94%	0.15	0.20%	0.73	0.7276	0.8725	0.9154	0.0800	3.1%	21.2%	11.0%	5.8%	2.44
6 Capital International - Global Equity Class A	B	0.55%	3.78%	0.13	0.13%	0.96	0.7410	0.8892	0.9377	0.0510	4.4%	24.7%	13.1%	5.8%	2.19
7 BMO SelectClass Aggressive Growth Portfolio	C	0.87%	2.98%	0.27	0.62%	0.59	0.8706	0.7700	0.8201	-0.2020	2.4%	17.4%	8.8%		2.69
8 AGF Global Dividend Fund C\$	C	0.48%	2.77%	0.15	0.19%	0.68	0.6394	0.8402	0.9355	0.0522	2.4%	17.1%	10.4%	5.5%	2.45
9 Mac Focus Fund Series A C\$	C	0.50%	3.40%	0.13	0.15%	0.81	0.7011	0.8368	0.8891	-0.0944	6.6%	22.3%	11.6%	5.5%	2.63
10 Mutual Global Discovery Fund Series A	C	0.48%	3.23%	0.13	0.17%	0.71	0.7537	0.7291	0.8407	-0.1528	5.4%	24.4%	10.8%	5.2%	2.62
11 AEGON Fund Mgmt imaxx Global Equity Growth Fund	C	0.46%	3.41%	0.11	0.11%	0.82	0.7707	0.8819	0.8308	-0.0261	7.6%	19.7%	10.5%	4.9%	3.08
12 Renaissance Global Growth Fund	C	0.40%	2.93%	0.11	0.09%	0.71	0.6423	0.8534	0.8908	0.0957	1.3%	18.6%	10.1%	4.4%	2.81
13 Stone & Co. Flagship Global Growth Fund A	C	0.53%	4.10%	0.11	0.10%	1.00	0.7570	0.8547	0.8867	0.0216	8.9%	29.6%	12.8%	5.5%	2.92
14 Mac Univ Global Growth Fund Series A	C	0.52%	4.12%	0.11	0.09%	0.98	0.7671	0.8023	0.8961	0.0466	5.3%	27.4%	10.4%	5.3%	2.90

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Back to Contents								Correlations				Returns				
		Average	Monthly													
		Monthly	Standard	Sharpe												
		Return	Deviation	Ratio	Alpha	Beta										
Name	Rating						TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
15	CI Global Value Fund Class A C\$	C	0.41%	3.49%	0.10	0.04%	0.86	0.6865	0.8551	0.9157	0.0772	4.5%	22.9%	9.8%	4.3%	2.46
16	Ethical Global Dividend	C	0.51%	4.49%	0.10	0.04%	1.07	0.7125	0.7898	0.9150	0.1039	-1.0%	22.3%	10.8%	5.0%	2.56
17	TD Global Growth Fund	C	0.44%	3.94%	0.09	0.02%	0.96	0.7483	0.8654	0.8852	0.1008	8.3%	29.1%	11.4%	4.4%	2.55
18	Tradex Global Equity Fund	C	0.46%	4.45%	0.09	0.00%	1.06	0.7247	0.8053	0.8927	-0.0159	4.3%	24.6%	12.4%	4.3%	2.26
19	Scotia Global Growth Fund	C	0.44%	4.27%	0.09	-0.03%	1.08	0.7962	0.8853	0.9186	0.0440	5.9%	28.5%	12.2%	4.2%	2.55
20	TD Global Dividend Fund	C	0.38%	3.61%	0.09	-0.01%	0.90	0.7223	0.8617	0.9219	0.1079	1.8%	20.6%	12.0%	3.8%	2.57
21	Mac Founders Fund Series A C\$	C	0.41%	4.02%	0.08	0.01%	0.93	0.9091	0.7759	0.8596	-0.0627	5.2%	21.7%	9.2%	4.0%	2.63
22	Mac Cundill Value Fund Series C C\$	C	0.49%	5.10%	0.08	0.02%	1.09	0.7523	0.6982	0.8195	-0.1927	7.8%	36.6%	10.0%	4.4%	2.59
23	Manulife Global Focused Fund	C	0.49%	5.17%	0.08	0.02%	1.09	0.8119	0.7270	0.7751	-0.0872	4.4%	23.3%	8.1%	4.4%	2.72
24	Trimark Fund - SC	C	0.38%	3.81%	0.08	-0.02%	0.91	0.6306	0.8689	0.8598	0.1819	3.9%	20.9%	13.3%	3.7%	1.73
25	CI Cambridge Global Equity Corp. Class	C	0.43%	4.46%	0.08	-0.01%	1.00	0.7944	0.7529	0.8295	-0.1119	4.9%	27.6%	11.2%	4.0%	2.46
26	AGF Global Equity Fund C\$	C	0.38%	3.91%	0.08	-0.05%	0.99	0.7646	0.8498	0.9535	0.0719	3.4%	22.7%	11.8%	3.7%	2.92
27	Renaissance Optimal Global Equity Portfolio	C	0.37%	3.78%	0.08	-0.03%	0.92	0.7744	0.8448	0.8916	0.1089	3.4%	21.1%	7.9%	3.6%	2.73
28	Invesco Intactive Maximum Growth Portfolio Ser A	C	0.35%	3.65%	0.08	-0.04%	0.89	0.8501	0.8528	0.8801	-0.0437	2.4%	15.2%	8.0%	3.4%	2.35
29	Marquis Equity Portfolio	C	0.40%	4.37%	0.07	-0.04%	1.01	0.9178	0.7859	0.8516	-0.0679	6.1%	22.0%	8.2%	3.7%	2.73
30	Templeton Growth Fund, Ltd. Series A C\$	C	0.38%	4.20%	0.07	-0.08%	1.06	0.7104	0.8754	0.9380	0.0394	7.0%	29.7%	12.5%	3.6%	2.52
31	Harbour Foreign Equity Corporate Class	C	0.46%	5.55%	0.07	-0.06%	1.20	0.8413	0.7593	0.7752	-0.1040	3.7%	19.5%	10.3%	3.7%	2.46
32	Dynamic Power Global Growth Class Series A C\$	C	0.45%	6.03%	0.06	-0.07%	1.19	0.7521	0.7085	0.6939	-0.0048	10.4%	22.5%	11.5%	3.1%	1.42
33	Dynamic Power Global Navigator Class	C	0.43%	6.06%	0.06	-0.15%	1.33	0.8847	0.7445	0.8014	0.0104	8.7%	25.1%	5.9%	2.9%	2.81
34	IA Clarington Global Opportunities Fund Series A	C	0.33%	4.65%	0.06	-0.15%	1.11	0.7173	0.8203	0.8954	-0.0416	5.1%	39.7%	7.1%	2.7%	2.56
35	Mutual Beacon Fund A	C	0.32%	5.00%	0.05	-0.16%	1.11	0.8340	0.7706	0.8093	-0.0980	6.3%	26.4%	12.8%	2.4%	2.72
36	CI Signature Select Global	D	0.80%	2.87%	0.26	0.60%	0.48	0.7650	0.8380	0.8740	-0.4246	3.3%	22.4%	9.6%		2.49
37	Dynamic Global Dividend Fund Series A C\$	D	0.31%	3.16%	0.08	0.04%	0.61	0.7174	0.6804	0.6940	0.0543	4.7%	12.4%	8.3%	3.1%	2.50
38	Beutel Goodman World Focus Equity Fund	D	0.36%	3.90%	0.08	-0.05%	0.95	0.6314	0.8327	0.9187	0.0248	4.4%	26.2%	11.1%	3.5%	1.52
39	Invesco Global Growth Class Series A C\$	D	0.30%	3.37%	0.07	-0.05%	0.82	0.6956	0.8492	0.8980	0.0289	5.4%	20.9%	10.5%	3.0%	2.95
40	PH&N Community Values Global Equity	D	0.36%	4.29%	0.07	-0.10%	1.07	0.7533	0.8769	0.9146	0.0836	4.8%	22.9%	7.9%	3.3%	1.26
41	PH&N Global Equity Fund Series D	D	0.33%	4.21%	0.06	-0.13%	1.06	0.7325	0.8912	0.9243	0.1038	5.3%	22.8%	8.9%	3.0%	1.27
42	CI Portfolio Series Maximum Growth Fund Class A	D	0.31%	3.89%	0.06	-0.09%	0.94	0.9079	0.8330	0.8698	-0.0372	4.8%	21.0%	9.2%	2.9%	2.45
43	Renaissance Global Markets Fund	D	0.30%	3.80%	0.06	-0.06%	0.85	0.8397	0.7456	0.8261	0.0176	-0.6%	15.0%	9.9%	2.8%	2.68
44	BMO Global Equity Class	D	0.30%	3.91%	0.06	-0.12%	0.98	0.6683	0.8937	0.9153	0.0953	6.1%	25.6%	12.6%	2.8%	2.58
45	Ethical Global Equity Fund Class A	D	0.30%	4.14%	0.06	-0.14%	1.02	0.7159	0.9198	0.8579	-0.0651	6.7%	25.2%	8.6%	2.6%	2.65
46	Northwest Global Equity Fund Series A	D	0.29%	3.91%	0.06	-0.13%	0.95	0.6269	0.8397	0.9286	0.0350	4.0%	28.1%	10.7%	2.5%	2.66
47	CI U.S. Equity Plus Fund	D	0.31%	4.53%	0.05	-0.16%	1.09	0.7895	0.8616	0.8564	-0.0578	9.7%	27.7%	8.9%	2.5%	2.57
48	Trimark Global Fundamental Equity Fund Ser A C\$	D	0.26%	3.59%	0.05	-0.11%	0.85	0.6325	0.8435	0.8604	0.1350	3.0%	21.6%	12.6%	2.3%	2.82
49	Quotential Global Growth Portfolio Series A C\$	D	0.27%	3.85%	0.05	-0.15%	0.97	0.8146	0.8510	0.9363	0.0400	3.5%	21.2%	7.8%	2.4%	2.68
50	BMO FundSelect Aggressive Growth Portfolio	D	0.26%	3.62%	0.05	-0.12%	0.88	0.8954	0.8405	0.8931	0.0503	3.5%	19.1%	7.8%	2.3%	2.83
51	TD Global Equity Portfolio	D	0.27%	3.91%	0.05	-0.16%	0.98	0.7722	0.8773	0.9250	0.0820	5.3%	25.1%	10.3%	2.3%	2.73
52	Quotential Maximum Growth Portfolio Series A C\$	D	0.27%	4.15%	0.05	-0.15%	0.97	0.9172	0.7915	0.8636	-0.0247	2.8%	18.3%	6.5%	2.2%	2.67
53	BMO Global Dividend Class	D	0.24%	3.53%	0.05	-0.15%	0.89	0.6707	0.8997	0.9277	0.0991	-0.5%	12.0%	8.1%	2.1%	2.64
54	Dynamic Global Discovery Fund Series A	D	0.24%	3.81%	0.05	-0.05%	0.68	0.7352	0.5783	0.6693	0.0378	5.0%	18.5%	5.9%	2.0%	2.76
55	CI Synergy Global Corporate Class A C\$	D	0.24%	3.89%	0.04	-0.18%	0.97	0.7473	0.8779	0.9145	-0.0578	5.1%	28.0%	11.6%	2.0%	2.46
56	Omega Global Equity	D	0.24%	3.98%	0.04	-0.20%	1.01	0.8043	0.8722	0.9382	0.0564	5.2%	24.8%	10.7%	1.9%	2.60
57	Dynamic Global Value Fund Series A	D	0.31%	5.74%	0.04	-0.21%	1.20	0.8668	0.6237	0.8246	0.0911	1.4%	29.4%	3.8%	1.7%	2.46
58	CI Global Fund Class A C\$	D	0.23%	4.19%	0.04	-0.22%	1.05	0.7924	0.8633	0.9194	0.0178	3.4%	22.7%	10.4%	1.7%	2.46

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
59 Manulife Global Opportunities Class Series A	D	0.27%	6.67%	0.03	-0.32%	1.35	0.7839	0.6297	0.7878	0.0878	2.1%	11.4%	-3.1%	0.6%	2.70
60 TD Advantage Aggressive Growth Portfolio	F	0.56%	2.77%	0.18	0.36%	0.46	0.9015	0.8145	0.7885	-0.4205	2.4%	17.9%	7.8%		2.23
61 BMO Sustainable Opportunities Class	F	0.59%	3.39%	0.15	0.28%	0.73	0.5549	0.8538	0.9195	-0.1070	3.8%	23.0%	9.6%		2.69
62 BMO Sustainable Opportunities Class	F	0.59%	3.39%	0.15	0.28%	0.73	0.5549	0.8538	0.9195	-0.1070	3.8%	23.0%	9.6%		2.69
63 BMO Matchmaker Aggressive Growth Portfolio	F	0.34%	3.67%	0.07	-0.03%	0.87	0.9046	0.8177	0.8548	0.0104	3.4%	18.3%	8.8%	3.3%	0.00
64 Steadyhand Global Equity Fund	F	0.28%	4.29%	0.05	-0.19%	1.07	0.6607	0.8650	0.9412	0.0438	3.9%	25.9%	7.7%	2.2%	1.70
65 RBC Jantzi Global Equity	F	0.23%	3.49%	0.05	-0.15%	0.87	0.7885	0.8962	0.8999	-0.0465	4.4%	26.8%	11.6%	2.1%	2.28
66 TD Mgd Index Max Eqty Growth Portfolio	F	0.24%	3.81%	0.04	-0.18%	0.96	0.8472	0.8861	0.9198	0.0431	3.1%	19.2%	8.5%	2.0%	1.70
67 National Bank Global Equity	F	0.20%	3.51%	0.04	-0.18%	0.88	0.6988	0.9141	0.8921	0.0011	3.9%	25.8%	11.1%	1.7%	0.00
68 TD Global Value Fund	F	0.20%	3.76%	0.04	-0.20%	0.93	0.7031	0.8891	0.9000	-0.0079	8.5%	30.0%	10.6%	1.6%	2.68
69 RBC Global Dividend Growth Fund	F	0.22%	4.23%	0.03	-0.24%	1.05	0.7819	0.8704	0.9039	-0.0122	6.0%	26.9%	11.8%	1.5%	2.26
70 TD Mgd Max Equity Growth Portfolio	F	0.19%	4.23%	0.03	-0.26%	1.04	0.8860	0.8472	0.8935	0.0327	4.0%	20.3%	7.4%	1.3%	2.66
71 Fidelity Global Opportunities Fund Series A C\$	F	0.17%	3.81%	0.03	-0.24%	0.96	0.7941	0.8725	0.9350	0.0140	3.6%	20.8%	8.4%	1.2%	2.63
72 HSBC Global Equity Fund Investor Series	F	0.16%	3.53%	0.03	-0.23%	0.90	0.7047	0.9097	0.9360	-0.0176	4.5%	23.6%	9.0%	1.2%	2.71
73 BMO GDN Global Absolute Return Fund	F	0.18%	4.25%	0.03	-0.24%	0.96	0.8309	0.7362	0.8615	0.1284	-1.5%	9.8%	3.1%	1.1%	2.50
74 Investors Growth Portfolio	F	0.18%	4.30%	0.03	-0.27%	1.05	0.8520	0.8798	0.8565	-0.0849	4.1%	19.7%	6.2%	1.1%	2.96
75 Fidelity Global Fund Series A C\$	F	0.17%	4.06%	0.02	-0.28%	1.02	0.8085	0.8664	0.9327	0.0570	3.6%	20.9%	8.4%	1.0%	2.62
76 Investors Global Fund	F	0.18%	4.64%	0.02	-0.31%	1.13	0.7899	0.8355	0.8941	-0.0568	2.5%	24.1%	5.8%	0.8%	2.95
77 Franklin World Growth Corporate Class A	F	0.18%	4.66%	0.02	-0.31%	1.13	0.7920	0.8294	0.8922	0.0589	1.6%	15.0%	7.3%	0.8%	2.63
78 Fidelity Global Disciplined Equity Fund Ser A C\$	F	0.16%	3.91%	0.02	-0.28%	1.00	0.7984	0.8833	0.9377	0.0412	3.6%	21.0%	8.4%	0.9%	2.61
79 SEI Global Growth 100 Fund Class - P	F	0.13%	4.15%	0.02	-0.31%	1.03	0.8687	0.8648	0.9041	0.0215	4.5%	21.3%	8.0%	0.5%	2.60
80 AGF Elements Global Portfolio	F	0.10%	3.96%	0.01	-0.32%	0.97	0.8966	0.8314	0.9078	0.0276	2.0%	14.9%	4.9%	0.2%	2.52
81 Primerica Aggressive Growth Fund	F	0.10%	4.09%	0.01	-0.31%	0.94	0.9489	0.7787	0.8435	0.0211	2.0%	13.2%	5.0%	0.2%	2.71
82 Renaissance Global Value Fund	F	0.08%	3.88%	0.00	-0.31%	0.91	0.7225	0.8022	0.8746	0.1323	6.9%	24.9%	4.3%	0.1%	2.79
83 Brandes Global Equity Fund Class A C\$	F	0.07%	4.29%	0.00	-0.39%	1.06	0.6342	0.8645	0.9176	0.1322	3.9%	29.2%	9.1%	-0.3%	2.77
84 AGF Global Value Fund C\$	F	0.03%	5.21%	-0.01	-0.52%	1.26	0.6947	0.8181	0.9315	0.0600	5.3%	30.3%	5.7%	-1.3%	3.03
85 Renaissance Global Focus Fund Class A	F	0.03%	4.45%	-0.01	-0.38%	0.95	0.7739	0.7603	0.7487	-0.0355	6.6%	24.3%	4.8%	-0.8%	2.89
86 AGF Aggressive Global Stock Fund C\$	F	0.01%	4.79%	-0.01	-0.46%	1.09	0.8315	0.7970	0.8186	0.0463	7.5%	19.9%	9.8%	-1.3%	3.33
87 Manulife Global Dividend Income Fund Series A	F	0.00%	5.04%	-0.01	-0.48%	1.10	0.7590	0.7405	0.8094	0.0035	-0.6%	22.1%	4.9%	-1.5%	2.61
88 TD Global Multi-Cap Fund	F	0.00%	5.36%	-0.01	-0.55%	1.25	0.7824	0.8051	0.8583	0.0833	6.4%	26.8%	8.3%	-1.8%	2.66
89 Scotia Global Climate Change	F	-0.16%	4.72%	-0.05	-0.66%	1.14	0.7662	0.8277	0.8923	0.0614	5.1%	21.4%	5.6%	-3.3%	2.76
90 TD Global Sustainability	F	-0.28%	4.25%	-0.08	-0.73%	1.03	0.7833	0.8170	0.9104	0.1497	5.0%	16.4%	3.6%	-4.4%	2.60
91 BMO Global Monthly Income	F	-0.36%	4.35%	-0.10	-0.78%	0.96	0.8365	0.7475	0.8130	-0.0253	-2.2%	9.2%	3.2%	-5.4%	2.50
92 Guardian Global Dividend Growth	TBD	0.67%	1.62%	0.37	0.59%	0.17	0.4661	0.4684	0.7522	0.0138	-0.8%	8.3%			0.00
Benchmark (MSCI World Index C\$)		0.43%	3.75%	0.10			0.7207	0.9307	0.9524	0.0464	2.1%	23.8%	12.3%	4.4%	
Category Average		0.33%	4.05%	0.07			0.7570	0.8185	0.8687	0.0000	4.4%	22.7%	9.1%	2.4%	2.45

International Equity

1	Mawer International Growth Class A	B	0.47%	4.55%	0.09	0.29%	0.93	0.7707	0.7527	0.9257	0.1108	1.3%	21.4%	10.4%	4.4%	1.53
2	Omega Consensus International Equity	B	0.45%	4.66%	0.08	0.27%	0.90	0.7966	0.7756	0.8778	0.0540	6.9%	26.1%	9.2%	4.2%	2.14

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
3 GBC International Growth Fund	B	0.45%	4.81%	0.08	0.28%	0.91	0.7910	0.6868	0.8545	0.1514	4.1%	27.6%	10.8%	4.1%	1.87
4 Renaissance International Equity Fund	C	0.28%	3.28%	0.06	0.15%	0.63	0.6030	0.6852	0.8731	0.1982	-3.4%	14.8%	6.9%	2.7%	2.80
5 CI International Value Fund Class A C\$	C	0.26%	3.54%	0.05	0.11%	0.73	0.6481	0.7428	0.9378	0.1255	1.6%	20.1%	7.0%	2.3%	2.45
6 Manulife International Focused Fund Adv Series	C	0.28%	4.59%	0.05	0.12%	0.86	0.7653	0.6960	0.8454	-0.0132	1.9%	20.5%	9.8%	2.1%	2.65
7 Invesco International Growth Class Series A C\$	C	0.25%	3.86%	0.05	0.09%	0.81	0.7370	0.7557	0.9458	0.1400	2.4%	19.3%	8.5%	2.1%	2.92
8 Trimark International Companies Fund	C	0.24%	4.10%	0.04	0.09%	0.79	0.6618	0.7748	0.8770	0.1425	3.1%	23.0%	8.0%	1.9%	2.98
9 RBC International Index Currency Neutral Fund	C	0.24%	4.97%	0.03	0.06%	0.95	0.8106	0.7040	0.8683	-0.0720	0.8%	27.3%	7.9%	1.4%	0.71
10 TD International Index Currency Neutral Fund	C	0.17%	5.15%	0.02	-0.02%	0.98	0.8250	0.7125	0.8578	-0.0678	1.0%	27.7%	8.0%	0.4%	1.01
11 Standard Life International Equity A-Series	C	0.14%	4.32%	0.02	-0.04%	0.93	0.6960	0.7713	0.9711	0.0398	2.0%	23.8%	7.7%	0.5%	2.52
12 Templeton EAFE Developed Markets Fund	C	0.14%	4.92%	0.01	-0.06%	1.02	0.6725	0.7385	0.9413	-0.0101	7.5%	36.7%	5.8%	0.2%	2.75
13 Meritas International Equity Fund	C	0.12%	3.62%	0.01	-0.03%	0.76	0.7235	0.7887	0.9533	0.0372	4.7%	19.8%	6.6%	0.6%	2.95
14 Templeton EAFE Developed Markets Fund Ser A C\$	C	0.14%	4.92%	0.01	-0.06%	1.02	0.6726	0.7385	0.9413	-0.0102	7.5%	36.7%	5.9%	0.2%	2.75
15 DFA International Core Equity Fund Class A	C	0.13%	4.90%	0.01	-0.07%	1.05	0.7546	0.7569	0.9694	0.1013	-0.7%	21.8%	4.7%	0.1%	1.74
16 Templeton International Stock Fund A C\$	C	0.12%	4.80%	0.01	-0.07%	1.01	0.7797	0.7628	0.9486	0.0731	4.1%	23.2%	5.8%	0.0%	2.61
17 Altamira International Currency Neutral Index Fund	D	0.16%	5.19%	0.02	-0.03%	0.98	0.8281	0.7011	0.8563	-0.0786	0.6%	27.9%	7.6%	0.3%	0.71
18 PH&N Overseas Equity Fund Series D	D	0.14%	4.85%	0.01	-0.06%	1.01	0.7187	0.7051	0.9454	0.1638	0.9%	15.6%	2.7%	0.2%	1.36
19 TD International Index Fund	D	0.12%	4.59%	0.01	-0.07%	0.99	0.6828	0.7731	0.9739	0.1198	1.2%	25.3%	7.4%	0.2%	1.38
20 Mac Universal International Stock Fund Series A C\$	D	0.08%	4.49%	0.00	-0.10%	0.90	0.7167	0.7106	0.9101	0.1261	3.9%	25.9%	6.4%	-0.3%	2.62
21 DFA International Vector Equity Fund Class A	D	0.07%	5.22%	0.00	-0.14%	1.09	0.7392	0.7437	0.9471	0.0675	-0.6%	22.5%	4.3%	-0.8%	1.90
22 Capital International - International Equity CI A	D	0.06%	4.37%	0.00	-0.11%	0.89	0.7569	0.7290	0.9236	0.1058	2.3%	23.9%	5.6%	-0.4%	2.35
23 AGF EAFE Equity Fund	D	0.03%	4.35%	-0.01	-0.14%	0.87	0.7387	0.7278	0.9092	0.2057	0.4%	14.7%	5.0%	-0.8%	2.70
24 Ethical International Equity Fund Class A	D	0.01%	4.46%	-0.01	-0.16%	0.91	0.7423	0.7047	0.9265	0.1289	2.1%	19.8%	4.5%	-1.1%	2.98
25 Brandes International Equity Fund Class A C\$	D	0.00%	4.51%	-0.01	-0.18%	0.93	0.6068	0.7631	0.9360	0.1749	1.7%	24.8%	4.5%	-1.2%	2.77
26 Fidelity Overseas Fund Series A C\$	D	-0.01%	4.65%	-0.02	-0.20%	0.98	0.7951	0.7393	0.9500	0.1122	-0.3%	18.5%	4.9%	-1.4%	2.60
27 Pro FTSE RAFI Global Index Fund	F	0.03%	5.19%	-0.01	-0.18%	1.09	0.6984	0.7336	0.9540	0.0184	1.9%	24.3%	3.8%	-1.2%	0.00
28 Beutel Goodman International Equity Fund	F	0.03%	4.70%	-0.01	-0.17%	1.00	0.6610	0.7517	0.9621	0.0611	-2.5%	16.0%	5.2%	-1.0%	1.48
29 Renaissance International Dividend Fund Class A	F	-0.02%	4.78%	-0.02	-0.22%	1.02	0.7126	0.7481	0.9694	0.1637	-0.1%	24.8%	6.6%	-1.6%	2.35
30 CI Signature International Fund A	F	-0.02%	4.57%	-0.02	-0.20%	0.95	0.7849	0.7567	0.9389	0.1045	-0.6%	18.5%	7.5%	-1.5%	2.46
31 AGF International Stock Class C\$	F	-0.17%	6.30%	-0.04	-0.41%	1.25	0.6299	0.6829	0.9001	0.0228	5.6%	31.3%	0.1%	-4.4%	3.09
32 TD International Value Fund	F	-0.44%	5.51%	-0.09	-0.67%	1.18	0.7431	0.7642	0.9692	0.0867	-3.1%	17.0%	0.5%	-6.9%	2.55
Benchmark (MSCI EAFE Index C\$)		0.19%	4.45%	0.03			0.6804	0.7835	1.0000	0.1080	-1.5%	23.8%	8.1%	1.1%	
Category Average		0.12%	4.65%	0.01			0.7270	0.7368	0.9238	0.0807	1.8%	23.1%	6.2%	0.2%	2.18

Global Small / Mid Cap Equity

1 Mawer Global Small Cap	A	1.18%	4.44%	0.25	0.75%	0.99	0.7477	0.7000	0.8828	0.0389	9.8%	35.1%	22.0%	13.7%	1.88
2 Chou Associates Fund	B	0.84%	4.58%	0.17	0.47%	0.85	0.6743	0.7046	0.6211	-0.2193	11.3%	45.8%	15.3%	9.2%	1.86
3 Trimark Global Endeavour Fund	B	1.01%	5.64%	0.17	0.46%	1.26	0.6914	0.7668	0.8321	0.1062	7.2%	25.0%	17.0%	10.7%	2.67
4 Brandes Global Small Cap Equity Fund	B	1.06%	6.69%	0.15	0.43%	1.47	0.7357	0.7488	0.8090	0.0284	4.8%	41.7%	15.1%	10.6%	2.70
5 CI Global Small Companies Fund Class A C\$	B	0.59%	3.92%	0.13	0.19%	0.93	0.7129	0.8583	0.8519	-0.0793	9.6%	33.3%	13.3%	6.4%	2.45
6 Chou Europe	C	0.66%	4.73%	0.12	0.34%	0.73	0.5722	0.4279	0.6443	-0.1251	7.9%	45.9%	15.3%	6.7%	1.89

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
7 Fidelity NorthStar Fund Series A C\$	C	0.49%	4.09%	0.10	0.08%	0.95	0.7989	0.8077	0.8390	0.0212	4.9%	39.2%	12.2%	5.0%	2.59
8 Altamira Global Small Company Fund	C	0.49%	4.74%	0.09	0.03%	1.07	0.7495	0.8033	0.8092	-0.0941	8.0%	28.0%	5.9%	4.6%	2.57
9 Templeton Global Smaller Companies Fund Ser A C\$	C	0.59%	5.93%	0.09	0.00%	1.35	0.7908	0.7505	0.8578	-0.0379	6.6%	35.8%	5.7%	5.0%	2.69
10 Renaissance Global Small-Cap Fund	C	0.44%	4.75%	0.08	-0.06%	1.15	0.7810	0.8277	0.8900	0.0697	7.8%	31.2%	13.3%	4.0%	3.02
11 BMO GDN Global Small Cap Fund Classic	C	0.41%	4.69%	0.07	-0.08%	1.13	0.7774	0.8464	0.8690	-0.0432	8.1%	32.2%	12.5%	3.6%	2.67
12 Mac Cundill World Fund	D	0.28%	5.01%	0.04	-0.22%	1.15	0.6586	0.8164	0.8463	-0.0565	16.7%	48.2%	10.0%	1.8%	2.12
13 Mac Cundill Recovery Fund Series C C\$	D	0.26%	7.47%	0.03	-0.36%	1.42	0.8447	0.5626	0.7492	-0.0760	-2.5%	13.2%	2.2%	-0.2%	2.66
14 BMO Sustainable Climate Class	F	0.57%	4.47%	0.11	0.22%	0.81	0.7119	0.7013	0.7647	-0.2041	6.3%	31.5%	3.3%		2.66
15 Chou Asia Fund	F	0.25%	2.98%	0.06	0.15%	0.24	0.4034	0.2359	0.3062	-0.0438	1.4%	16.6%	3.7%	2.5%	1.89
16 Norrep Global	F	0.36%	5.76%	0.05	-0.20%	1.29	0.7688	0.7627	0.8303	-0.0161	6.8%	25.0%	10.1%	2.3%	0.00
Benchmark (MSCI World Index C\$)		0.43%	3.75%	0.10			0.7207	0.9307	0.9524	0.0464	2.1%	23.8%	12.3%	4.4%	
Category Average		0.59%	4.99%	0.11			0.7137	0.7075	0.7752	-0.0457	7.2%	33.0%	11.1%	5.7%	2.27

European Equity

1 Mac Ivy European Class Series A	B	0.50%	2.96%	0.14	0.41%	0.47	0.3078	0.5812	0.7179	0.1689	7.7%	24.1%	10.2%	5.6%	2.66
2 Trimark Eurolus Fund	B	0.45%	4.39%	0.09	0.28%	0.86	0.6188	0.7866	0.8917	0.1754	5.9%	36.1%	16.2%	4.3%	2.98
3 BMO European Fund	C	0.40%	4.75%	0.07	0.22%	0.94	0.7210	0.7647	0.8973	0.2672	0.1%	23.8%	13.8%	3.4%	2.50
4 CIBC European Fund	C	0.38%	4.84%	0.06	0.19%	0.99	0.6927	0.7655	0.9313	0.1520	2.5%	24.3%	9.5%	3.2%	2.63
5 Invesco European Growth Class	C	0.33%	4.35%	0.06	0.16%	0.91	0.7075	0.7587	0.9506	0.1079	4.9%	25.5%	11.2%	2.9%	2.95
6 Dynamic European Value Fund	C	0.40%	5.63%	0.06	0.19%	1.06	0.7563	0.6671	0.8531	-0.0548	8.1%	43.7%	5.6%	2.9%	2.51
7 Scotia European Fund	C	0.22%	5.08%	0.03	0.01%	1.05	0.7518	0.7612	0.9367	0.0435	5.0%	27.2%	13.5%	1.0%	2.75
8 Investors European Mid-Cap Equity Fund	C	0.20%	5.79%	0.02	-0.02%	1.18	0.7769	0.7426	0.9226	0.0687	5.7%	28.3%	9.3%	0.4%	2.95
9 RBC European Equity Fund	C	0.16%	4.22%	0.02	-0.01%	0.86	0.7560	0.7616	0.9186	-0.0150	6.3%	33.9%	11.3%	0.8%	2.27
10 Fidelity Europe Fund Series A C\$	C	0.10%	5.44%	0.01	-0.12%	1.15	0.7327	0.7743	0.9554	0.0969	5.6%	27.6%	10.3%	-0.6%	2.62
11 TD European Growth Fund	C	0.09%	4.65%	0.01	-0.10%	0.98	0.7395	0.7684	0.9511	0.1213	2.4%	22.7%	9.1%	-0.2%	2.83
12 TD European Index Fund	D	0.15%	5.26%	0.02	-0.07%	1.11	0.7008	0.7665	0.9595	0.0620	4.7%	28.7%	8.3%	0.1%	1.02
13 CIBC European Index Fund	D	0.12%	5.13%	0.01	-0.09%	1.09	0.7230	0.7632	0.9583	0.0512	4.2%	28.1%	8.1%	-0.1%	1.23
14 HSBC European Fund Investor Series	D	0.09%	5.18%	0.00	-0.12%	1.06	0.7171	0.7212	0.9280	-0.0052	8.9%	33.2%	8.4%	-0.6%	2.50
15 Renaissance European Fund	D	0.06%	5.48%	0.00	-0.16%	1.14	0.6933	0.7668	0.9419	0.0907	2.8%	25.0%	7.2%	-1.1%	2.79
16 Investors European Equity Fund	D	-0.04%	5.09%	-0.02	-0.25%	1.08	0.7243	0.7675	0.9564	0.0490	4.5%	26.5%	7.2%	-2.1%	2.95
17 Altamira European Equity Fund	F	-0.05%	4.58%	-0.03	-0.23%	0.96	0.7124	0.7652	0.9507	0.0972	2.1%	26.6%	8.2%	-1.8%	2.50
18 Mac Ivy European Fund Series A C\$	F	-0.07%	4.59%	-0.03	-0.24%	0.89	0.6376	0.7432	0.8782	0.1571	7.6%	24.1%	8.3%	-2.1%	2.61
19 AGF European Equity Class C\$	F	-0.28%	6.92%	-0.05	-0.54%	1.34	0.5932	0.6698	0.8748	-0.0353	8.9%	36.2%	-0.1%	-6.1%	3.13
Benchmark (MSCI EAFE Index C\$)		0.19%	4.45%	0.03			0.6804	0.7835	1.0000	0.1080	-1.5%	23.8%	8.1%	1.1%	
Category Average		0.17%	4.96%	0.02			0.6875	0.7419	0.9144	0.0841	5.2%	28.7%	9.2%	0.5%	2.55

Asia Pacific Equity

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
1 BMO Asian Growth & Income Fund	B	0.57%	3.51%	0.14	0.46%	0.60	0.7437	0.5265	0.7777	0.2994	-3.2%	16.1%	7.7%	6.3%	2.85
2 Dynamic Far East Value Fund	B	0.65%	6.26%	0.09	0.46%	1.00	0.8040	0.4897	0.7241	0.1347	-6.8%	17.3%	2.4%	5.6%	2.56
3 Invesco Indo-Pacific Fund Series A C\$	B	0.47%	4.59%	0.09	0.30%	0.87	0.6625	0.6801	0.8537	0.0672	-1.3%	27.5%	6.1%	4.4%	2.98
4 Fidelity AsiaStar Fund Series A C\$	C	0.27%	4.03%	0.05	0.15%	0.64	0.5014	0.5271	0.7217	0.1035	-5.2%	18.5%	4.2%	2.3%	2.62
5 Altamira Asia Pacific Fund	C	0.20%	3.63%	0.04	0.06%	0.70	0.5675	0.6959	0.8692	0.1930	-5.2%	14.9%	5.0%	1.6%	2.54
6 CI Pacific Fund Class A C\$	D	0.07%	3.44%	0.00	-0.06%	0.66	0.5537	0.6521	0.8633	0.2190	-4.4%	14.0%	4.2%	0.1%	2.45
7 Renaissance Asian Fund Class A	D	-0.01%	6.09%	-0.01	-0.22%	1.05	0.7397	0.5384	0.7788	-0.0137	-7.1%	14.9%	-1.2%	-2.3%	3.35
8 Scotia Pacific Rim Fund	F	-0.06%	5.17%	-0.02	-0.24%	0.96	0.7353	0.6417	0.8397	0.0895	-7.4%	13.4%	0.7%	-2.3%	2.86
9 RBC Asian Equity Fund Series A	F	-0.10%	4.29%	-0.04	-0.26%	0.82	0.7420	0.6673	0.8670	0.0431	-4.1%	16.5%	2.0%	-2.3%	2.27
Benchmark (MSCI EAFE Index C\$)		0.19%	4.45%	0.03			0.6804	0.7835	1.0000	0.1080	-1.5%	23.8%	8.1%	1.1%	
Category Average		0.23%	4.56%	0.04			0.6722	0.6021	0.8106	0.1262	-5.0%	17.0%	3.5%	1.5%	2.72

Asia Pacific ex-Japan Equity

1 Fidelity Far East Fund Series A C\$	B	0.54%	5.01%	0.09	0.38%	0.83	0.7119	0.5718	0.7529	0.1876	-5.6%	9.2%	4.6%	5.1%	2.64
2 AGF Asian Growth Class C\$	C	0.27%	5.71%	0.04	0.09%	0.98	0.7162	0.5959	0.7774	0.1847	-2.4%	7.6%	2.1%	1.3%	3.21
3 TD Asian Growth Fund	C	0.20%	4.94%	0.03	0.04%	0.86	0.7244	0.5624	0.7863	0.2142	-5.6%	6.3%	5.5%	0.9%	2.89
4 Investors Pacific International Fund	C	0.13%	5.25%	0.01	-0.04%	0.89	0.7845	0.5533	0.7642	0.2210	-7.9%	4.2%	1.9%	-0.1%	2.94
5 Templeton Asian Growth Fund	TBD	-0.28%	4.56%	-0.08	-0.37%	0.48	0.6815	0.4605	0.6612	-0.3136	-7.4%	6.2%			2.95
Benchmark (MSCI EAFE Index C\$)		0.19%	4.45%	0.03			0.6804	0.7835	1.0000	0.1080	-1.5%	23.8%	8.1%	1.1%	
Category Average		0.17%	5.09%	0.02			0.7237	0.5488	0.7484	0.0988	-5.8%	6.7%	3.5%	1.8%	2.93

Emerging Markets Equity

1 Brandes Emerging Markets Equity Fund	C	0.53%	6.25%	0.07	0.31%	1.16	0.8007	0.6356	0.8401	0.0892	-5.1%	8.3%	-0.6%	4.1%	2.70
2 AGF Emerging Markets Fund C\$	C	0.41%	5.45%	0.06	0.23%	0.92	0.8053	0.5329	0.7653	0.2220	-9.0%	0.1%	0.0%	3.1%	3.11
3 BMO Emerging Markets Fund	C	0.18%	5.61%	0.02	-0.01%	0.99	0.7997	0.6302	0.7956	0.0969	-5.7%	6.2%	2.3%	0.2%	2.60
4 Mac Universal Emerging Markets Class Series A C\$	C	0.11%	5.45%	0.01	-0.07%	0.96	0.8024	0.6201	0.8002	0.1185	-7.4%	2.1%	-0.5%	-0.4%	2.66
5 TD Emerging Markets Fund	D	0.05%	5.50%	0.00	-0.14%	0.99	0.8009	0.6352	0.8152	0.1846	-5.6%	7.3%	1.2%	-1.3%	2.88
6 Templeton Emerging Markets Fund Series A C\$	D	0.04%	5.68%	0.00	-0.15%	1.00	0.8132	0.5786	0.7961	0.1145	-8.6%	0.7%	-2.1%	-1.5%	2.95
7 CI Emerging Markets Corporate Class A C\$	D	0.02%	5.77%	-0.01	-0.19%	1.05	0.8245	0.6652	0.8279	0.1386	-5.8%	7.9%	1.0%	-1.8%	2.72
8 CIBC Emerging Markets Fund	D	-0.04%	5.77%	-0.02	-0.24%	1.01	0.7895	0.5671	0.7940	0.1488	-9.1%	-1.6%	-6.0%	-2.5%	2.99
9 RBC Emerging Markets Fund	F	0.17%	3.62%	0.03	0.09%	0.44	0.6934	0.5306	0.6954	-0.2580	-5.2%	9.8%	2.1%		2.44
10 CIBC Emerging Markets Index Fund	F	0.06%	5.49%	0.00	-0.13%	0.98	0.8192	0.6066	0.8090	0.1111	-6.1%	3.0%	-0.5%	-1.1%	1.39
11 PowerShares FTSE RAFI Emerg Mkts.	F	-0.01%	5.97%	-0.01	-0.16%	0.76	0.7848	0.4904	0.7308	-0.3236	-11.4%	-3.8%	-4.7%		2.02
12 Mac Cundill Emerging Mkts Value Class Ser A C\$	F	-0.12%	7.23%	-0.03	-0.33%	1.09	0.7756	0.5314	0.6829	0.0292	-3.6%	16.0%	1.2%	-4.7%	2.88
13 Renaissance Emerging Markets Fund	F	-0.09%	5.75%	-0.03	-0.29%	1.02	0.8468	0.6195	0.8046	0.1109	-6.7%	6.1%	-2.6%	-3.1%	3.04
14 Westwood Emerging Markets Fund	F	-0.16%	6.13%	-0.04	-0.37%	1.09	0.8205	0.6187	0.8090	0.1189	-8.5%	-2.5%	-4.8%	-4.1%	3.11
15 Pro FTSE RAFI Emerging Markets Index	F	-0.17%	5.68%	-0.04	-0.37%	1.03	0.7977	0.6197	0.8205	0.1392	-9.2%	-3.9%	-5.8%	-3.9%	0.00

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
16 Fidelity Emerging Markets Fund Series A C\$	F	-0.19%	5.97%	-0.04	-0.40%	1.05	0.8427	0.5994	0.7977	0.1238	-6.4%	2.5%	-2.2%	-4.4%	2.65
17 Templeton BRIC Corporate Class Series A C\$	F	-0.26%	6.68%	-0.05	-0.47%	1.10	0.8378	0.5093	0.7429	0.0391	-8.5%	-3.3%	-7.1%	-5.7%	2.95
18 HSBC Emerging Markets Fund Investor Series	F	-0.45%	6.95%	-0.07	-0.68%	1.23	0.7997	0.5807	0.7989	0.1089	-10.3%	-1.5%	-6.4%	-8.0%	2.92
19 Invesco Emerging Markets Class	TBD	-0.56%	4.74%	-0.13	-0.66%	0.51	0.7714	0.5174	0.6717	-0.4447	0.2%	6.0%			2.73
Benchmark (MSCI EAFE Index C\$)		0.19%	4.45%	0.03			0.6804	0.7835	1.0000	0.1080	-1.5%	23.8%	8.1%	1.1%	
Category Average		-0.03%	5.77%	-0.02			0.8014	0.5836	0.7788	0.0457	-6.9%	3.1%	-2.0%	-2.2%	2.57

Greater China Equity

1 Renaissance China Plus Fund	C	0.74%	8.09%	0.08	0.51%	1.19	0.6572	0.4260	0.6650	0.1096	-0.5%	35.5%	-0.6%	5.2%	3.27
2 Pro FTSE RAFI Hong Kong China Index Fund	C	0.40%	5.09%	0.06	0.26%	0.73	0.6843	0.3944	0.6522	0.0986	-2.9%	13.6%	5.6%	3.2%	0.00
3 Fidelity China Fund Series A C\$	C	0.25%	5.51%	0.03	0.10%	0.78	0.6377	0.4819	0.6417	0.2118	-1.1%	10.6%	-2.3%	1.2%	2.66
4 BMO Greater China Class	C	0.20%	5.67%	0.02	0.02%	0.89	0.7167	0.5204	0.7106	0.0862	0.0%	20.3%	1.8%	0.4%	2.81
5 Excel China Fund	C	0.11%	7.14%	0.01	-0.09%	1.02	0.6376	0.4265	0.6461	0.2099	-0.4%	14.0%	-2.6%	-1.8%	3.54
6 AGF China Focus Class C\$	F	-0.11%	6.04%	-0.03	-0.28%	0.88	0.6237	0.4719	0.6574	0.1796	-0.7%	5.3%	-2.2%	-3.5%	3.16
Benchmark (MSCI EAFE Index C\$)		0.19%	4.45%	0.03			0.6804	0.7835	1.0000	0.1080	-1.5%	23.8%	8.1%	1.1%	
Category Average		0.26%	6.26%	0.03			0.6595	0.4535	0.6622	0.1493	-0.9%	16.5%	-0.1%	0.8%	2.57

Financial Services Equity

1 Dynamic Financial Services Fund	C	0.28%	4.55%	0.05	0.11%	0.75	0.8036	0.7735	0.7563	-0.1309	8.3%	22.9%	7.0%	2.1%	2.76
2 Fidelity Global Financial Services Fund Ser A C\$	F	0.18%	5.25%	0.02	-0.69%	1.19	0.7402	0.8235	0.8920	-0.0826	1.5%	38.3%	8.8%	0.5%	2.67
Benchmark (S&P 500 C\$)		0.73%	3.58%	0.19			0.6238	1.0000	0.7835	-0.0210	8.2%	28.0%	17.6%	8.3%	
Category Average		0.23%	4.90%	0.03			0.7719	0.7985	0.8241	-0.1067	4.9%	30.6%	7.9%	1.3%	2.72

Health Care Equity

1 TD Health Sciences Fund	A	1.21%	4.07%	0.28	0.63%	0.79	0.3348	0.7099	0.5388	0.1008	13.3%	38.2%	28.2%	14.4%	2.82
2 CI Global Health Sciences Corporate Class A C\$	B	1.19%	4.62%	0.24	0.50%	0.94	0.5635	0.7386	0.7167	0.0822	9.5%	46.3%	25.3%	13.8%	2.45
3 Renaissance Global Health Care Fund	C	0.80%	3.79%	0.19	0.27%	0.72	0.3605	0.6920	0.5836	0.2329	8.3%	35.7%	19.5%	9.1%	3.27
4 Fidelity Global Health Care Fund Series A C\$	C	0.64%	3.17%	0.18	0.18%	0.63	0.3523	0.7209	0.6389	0.1624	6.2%	32.4%	15.9%	7.4%	2.63
5 Altamira Health Sciences Fund	C	0.68%	3.44%	0.18	0.19%	0.67	0.3291	0.7128	0.6329	0.1772	6.0%	34.5%	18.3%	7.7%	2.77
Benchmark (S&P 500 C\$)		0.73%	3.58%	0.19			0.6238	1.0000	0.7835	-0.0210	8.2%	28.0%	17.6%	8.3%	
Category Average		0.90%	3.82%	0.21			0.3880	0.7148	0.6222	0.1511	8.7%	37.4%	21.4%	10.5%	2.79

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
Real Estate Equity															
1 CIBC Canadian Real Estate Fund	B	0.62%	4.62%	0.12	0.46%	0.73	0.7663	0.5907	0.6777	0.0852	-9.4%	-1.9%	11.3%	6.3%	2.95
2 Dynamic Global Real Estate Fund Series A	B	0.51%	3.93%	0.11	0.36%	0.67	0.8219	0.5869	0.7200	0.1146	-6.9%	1.9%	10.1%	5.3%	2.44
3 Sentry REIT Fund A	B	0.53%	4.61%	0.10	0.38%	0.65	0.6901	0.4844	0.6000	0.0948	-9.6%	-4.7%	9.7%	5.1%	2.73
4 AGF Global Real Estate Equity Class C\$	C	0.37%	5.47%	0.05	-0.16%	1.21	0.7086	0.6925	0.8747	0.0917	-3.9%	15.4%	10.3%	2.6%	3.33
Benchmark (S&P/TSX Composite)		0.22%	4.78%	0.03			1.0000	0.6238	0.6804	-0.0369	1.1%	10.5%	5.1%	1.3%	
Category Average		0.51%	4.66%	0.10			0.7467	0.5886	0.7181	0.0965	-7.5%	2.7%	10.3%	4.8%	2.86

Science & Technology Equity

1 CI Signature Global Science & Technology C C A	A	1.24%	4.75%	0.25	0.47%	1.04	0.5863	0.8003	0.6888	-0.1194	11.5%	31.7%	17.6%	14.4%	2.45
2 TD Entertainment & Communications Fund	A	1.13%	4.55%	0.23	0.68%	1.03	0.7129	0.8339	0.7830	0.0739	8.5%	26.5%	18.2%	13.0%	2.82
3 TD Science & Technology Fund	B	1.19%	5.35%	0.21	0.30%	1.22	0.6962	0.8299	0.7351	-0.0914	14.6%	26.7%	18.2%	13.4%	2.82
4 CIBC NASDAQ Index Fund	B	0.93%	4.34%	0.20	0.17%	1.04	0.6178	0.8707	0.7015	-0.0102	9.3%	20.1%	18.2%	10.5%	1.26
5 Scotia NASDAQ Index Fund	B	0.91%	4.41%	0.19	0.15%	1.04	0.6009	0.8615	0.6912	-0.0093	9.0%	19.3%	17.7%	10.2%	1.20
6 Renaissance Global Science & Technology Fund A C\$	C	0.76%	4.61%	0.15	0.01%	1.01	0.5673	0.8003	0.7170	-0.0434	7.9%	17.0%	12.5%	8.1%	2.99
7 TD NASDAQ Index Fund - Investor Series	C	0.91%	5.97%	0.14	0.01%	1.23	0.8318	0.7481	0.7530	-0.0862	7.2%	17.7%	17.9%	9.1%	1.02
8 RBC Life Science and Technology Fund	C	0.69%	4.46%	0.14	-0.06%	1.03	0.6227	0.8422	0.6625	-0.1687	12.7%	24.5%	14.0%	7.4%	2.22
9 Altamira Science and Technology Fund	C	0.64%	4.18%	0.14	-0.06%	0.96	0.5443	0.8341	0.7554	0.0069	3.3%	18.4%	13.4%	6.8%	2.52
10 Fidelity Global Technology Fund Series A C\$	C	0.72%	4.97%	0.13	-0.13%	1.16	0.6302	0.8514	0.7545	-0.0976	11.3%	28.9%	12.4%	7.4%	2.62
11 BMO Global Science & Technology Fund	D	0.59%	4.25%	0.12	-0.15%	1.00	0.5519	0.8568	0.6529	-0.1127	6.5%	24.4%	14.0%	6.1%	2.59
12 Fidelity Global Telecommunications Fund Ser A C\$	F	0.36%	3.42%	0.08	-0.05%	0.55	0.3356	0.5860	0.6935	0.3574	1.7%	12.9%	10.2%	3.6%	2.66
13 Investors Global Science & Technology Fund	F	-0.02%	4.88%	-0.02	-0.77%	1.02	0.6243	0.7597	0.6687	-0.0143	8.2%	9.7%	-0.3%	-1.7%	2.96
14 Northwest Macro Canadian Equity Fund Series A	F	-0.76%	4.07%	-0.20	-1.26%	0.68	0.6821	0.6054	0.6412	-0.0316	0.9%	-0.2%	-8.2%	-9.7%	2.55
Benchmark (S&P 500 C\$)		0.73%	3.58%	0.19			0.6238	1.0000	0.7835	-0.0210	8.2%	28.0%	17.6%	8.3%	
Category Average		0.66%	4.59%	0.13			0.6146	0.7914	0.7070	-0.0248	8.0%	19.8%	12.6%	7.1%	2.33

Natural Resources Equity

1 Norrep Energy	B	1.30%	5.55%	0.22	1.18%	0.55	0.7112	0.3684	0.3295	-0.3742	6.9%	21.3%	9.6%		0.00
2 Bissett Energy Corporate Class	B	0.78%	8.55%	0.08	0.47%	1.40	0.7967	0.5181	0.5660	-0.0622	10.1%	20.5%	15.9%	5.0%	2.56
3 Front Street Small Cap Fund Series B (FE)	C	0.67%	7.36%	0.08	0.46%	0.94	0.6174	0.3381	0.4744	-0.1919	0.7%	-2.6%	-10.6%	4.9%	3.47
4 Dynamic Energy Income Fund Series A	C	0.15%	5.21%	0.02	-0.06%	0.97	0.9012	0.6329	0.6178	-0.0297	1.4%	2.8%	4.7%	0.2%	2.87
5 Front Street Special Opportunities Canadian B (FE)	C	0.19%	8.45%	0.01	-0.13%	1.43	0.8202	0.4191	0.5705	0.0471	-1.5%	-5.2%	-9.9%	-2.2%	3.03
6 RBC Global Resources Fund	D	0.11%	7.30%	0.01	-0.17%	1.28	0.8514	0.5174	0.6126	-0.0921	1.3%	2.5%	3.1%	-1.9%	2.27
7 CI Signature Global Energy Corporate Class A C\$	D	0.10%	5.60%	0.01	-0.13%	1.02	0.8881	0.5973	0.6568	-0.1606	4.1%	13.1%	4.5%	-0.7%	2.45
8 EnerVest Natural Resource Fund Ltd.	D	0.03%	8.05%	0.00	-0.27%	1.33	0.8026	0.5180	0.5961	-0.0777	5.7%	18.8%	10.5%	-3.7%	2.59

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
9 Fidelity Global Natural Resources Fund Series A C\$	D	0.03%	5.89%	-0.01	-0.22%	1.10	0.9111	0.6041	0.6615	-0.0311	4.4%	12.7%	6.5%	-1.8%	2.65
10 AGF Global Resources Class C\$	D	-0.01%	6.09%	-0.01	-0.26%	1.11	0.8816	0.4362	0.5511	-0.0569	0.3%	-2.1%	-5.6%	-2.4%	3.18
11 Dynamic Focus+ Resource Fund	F	-0.06%	8.88%	-0.01	-0.41%	1.54	0.8400	0.3922	0.4993	0.1188	-2.7%	-25.1%	-10.5%	-5.7%	2.42
12 Mac Universal Canadian Resource Fund Series A C\$	F	-0.08%	8.09%	-0.02	-0.40%	1.43	0.8605	0.4722	0.6250	-0.0405	0.7%	-2.8%	2.8%	-5.0%	2.60
13 Investors Canadian Natural Resources Fund	F	-0.18%	9.52%	-0.03	-0.56%	1.70	0.8685	0.4804	0.5655	0.0737	-8.3%	-32.5%	-14.3%	-7.6%	2.96
14 CI Signature Canadian Resource Fund Class A	F	-0.10%	5.80%	-0.03	-0.35%	1.11	0.9280	0.4978	0.6079	-0.0483	1.1%	1.6%	-0.7%	-3.3%	2.41
15 CI Signature Canadian Resource Corporate CI A C\$	F	-0.10%	5.81%	-0.03	-0.35%	1.11	0.9273	0.5012	0.6083	-0.0461	1.3%	1.7%	-0.7%	-3.3%	2.40
16 Trimark Resources Fund	F	-0.13%	6.17%	-0.03	-0.38%	1.12	0.8837	0.4867	0.6259	0.0546	-7.5%	-10.8%	-2.5%	-3.9%	2.70
17 BMO Resource Fund	F	-0.14%	6.27%	-0.03	-0.39%	1.11	0.8558	0.4428	0.5213	0.0476	-1.6%	4.6%	-0.2%	-4.0%	2.36
18 Mac Universal World Resource Class Series A C\$	F	-0.29%	9.17%	-0.04	-0.66%	1.66	0.8790	0.5085	0.6585	-0.0725	1.6%	8.0%	3.3%	-8.6%	2.66
19 RBC Global Energy Fund	F	-0.23%	7.32%	-0.04	-0.52%	1.29	0.8545	0.5572	0.6158	-0.1763	4.2%	9.9%	2.8%	-6.0%	2.15
20 Altamira Resource Fund	F	-0.24%	7.16%	-0.04	-0.52%	1.28	0.8672	0.3674	0.5109	0.0571	-3.1%	-7.2%	-5.7%	-5.8%	2.41
21 CIBC Energy Fund	F	-0.28%	7.84%	-0.04	-0.58%	1.32	0.8166	0.5210	0.6193	-0.1112	1.2%	3.2%	-8.8%	-6.9%	2.52
22 TD Energy Fund	F	-0.23%	6.34%	-0.05	-0.50%	1.18	0.9077	0.5849	0.6670	-0.1525	2.3%	5.8%	1.8%	-5.1%	2.26
23 AGF Canadian Resources Fund Limited	F	-0.33%	6.86%	-0.06	-0.61%	1.25	0.8849	0.4134	0.5510	0.0504	-2.3%	-8.2%	-6.3%	-6.7%	3.10
24 Sprott Energy	F	-0.50%	9.67%	-0.06	-0.87%	1.66	0.8344	0.5030	0.5772	-0.0696	7.3%	2.8%	-2.2%	-11.4%	3.16
25 Renaissance Global Resource Fund	F	-0.43%	8.34%	-0.06	-0.75%	1.43	0.8332	0.4261	0.5781	0.0636	-6.8%	-21.2%	-14.3%	-9.0%	3.35
26 Acuity Natural Resource Fund	F	-0.42%	8.05%	-0.06	-0.74%	1.43	0.8630	0.3940	0.5466	0.0622	0.2%	-2.5%	-6.6%	-8.7%	3.11
27 TD Resource Fund	F	-0.40%	7.00%	-0.07	-0.70%	1.33	0.9235	0.4642	0.6048	0.0481	-1.8%	-7.5%	-6.0%	-7.7%	2.27
28 Middlefield Canadian Dividend Growth Class Ser A	F	-0.39%	6.31%	-0.07	-0.63%	1.05	0.8066	0.4368	0.5828	0.0059	6.0%	13.8%	-0.5%	-7.0%	2.94
29 Matrix Canadian Resource Fund	F	-0.86%	10.81%	-0.09	-1.23%	1.65	0.7434	0.3076	0.4746	0.0187	-7.2%	-32.5%	-24.3%	-16.4%	2.58
30 Investors Global Natural Resources Class	F	-0.62%	7.55%	-0.09	-0.94%	1.40	0.8985	0.5595	0.7076	-0.0556	-3.7%	-17.6%	-12.1%	-10.5%	2.80
31 Sentry Canadian Resource Class Series A	F	-0.76%	8.55%	-0.10	-1.04%	1.27	0.7190	0.2361	0.3577	0.1125	-1.3%	-14.8%	-17.6%	-12.9%	2.83
32 Front Street Resource Fund Series B (FE)	F	-0.82%	8.86%	-0.10	-1.16%	1.53	0.8380	0.4498	0.5868	0.0641	-4.9%	-14.1%	-14.7%	-13.9%	5.69
33 Sprott Canadian Equity Fund Series A	F	-0.84%	8.40%	-0.11	-1.10%	1.13	0.6534	0.1734	0.3202	0.0369	-10.3%	-30.5%	-14.0%	-13.5%	3.07
34 Dominion Equity Resource Growth Class Series MF	F	-1.38%	7.29%	-0.20	-1.62%	1.08	0.7176	0.4744	0.5273	-0.0968	-0.4%	-16.6%	-20.3%	-18.2%	6.05
Benchmark (S&P/TSX Composite)		0.22%	4.78%	0.03			1.0000	0.6238	0.6804	-0.0369	1.1%	10.5%	5.1%	1.3%	
Category Average		-0.19%	7.47%	-0.03			0.8349	0.4588	0.5640	-0.0319	-0.1%	-3.3%	-4.2%	-6.2%	2.82

Precious Metals Equity

1 Sentry Precious Metals Growth Fund A	C	0.67%	12.15%	0.05	0.40%	1.24	0.4951	-0.0418	0.1536	0.2906	-13.2%	-35.5%	-17.0%	-0.8%	2.77
2 RBC Global Precious Metals Fund	C	0.42%	10.62%	0.03	0.14%	1.26	0.5761	0.0603	0.2206	0.2639	-10.8%	-31.1%	-13.2%	-1.7%	2.14
3 Altamira Precious & Strategic Metal A/DSC	C	0.34%	10.99%	0.03	0.05%	1.31	0.5808	0.0518	0.2186	0.2366	-5.9%	-27.1%	-13.8%	-3.1%	2.44
4 BMO Precious Metals Fund	C	0.17%	9.79%	0.01	-0.10%	1.22	0.6050	0.0761	0.2328	0.2125	-7.2%	-31.3%	-13.8%	-3.7%	2.40
5 Sprott Gold and Precious Minerals Fund Series A	D	0.07%	11.66%	0.00	-0.25%	1.43	0.5950	0.0496	0.2431	0.2156	-15.2%	-41.0%	-20.4%	-7.3%	2.97
6 AGF Precious Metals Fund	D	0.05%	9.67%	0.00	-0.22%	1.18	0.5904	0.0436	0.2250	0.2616	-8.5%	-32.4%	-15.2%	-5.0%	2.76
7 Mac Universal World Precious Metals CI Series A C\$	F	-0.07%	10.70%	-0.01	-0.37%	1.31	0.5943	0.0540	0.2311	0.2956	-11.7%	-36.7%	-15.5%	-7.8%	2.65
8 Dynamic Precious Metals Fund	F	-0.13%	12.04%	-0.02	-0.40%	1.22	0.4909	-0.0239	0.1538	0.3330	-18.5%	-48.6%	-25.7%	-9.9%	2.65
9 TD Precious Metals Fund	F	-0.16%	10.65%	-0.02	-0.44%	1.23	0.5625	0.0363	0.2129	0.2913	-10.2%	-34.2%	-19.1%	-8.5%	2.27
10 Mac Universal Precious Metals Fund Series A C\$	F	-0.19%	10.52%	-0.02	-0.48%	1.30	0.5985	0.0577	0.2371	0.2982	-12.1%	-36.1%	-16.3%	-8.9%	2.61

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	Correlations				Returns				
							TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
Benchmark (S&P/TSX Composite)		0.22%	4.78%	0.03			1.0000	0.6238	0.6804	-0.0369	1.1%	10.5%	5.1%	1.3%	
Category Average		0.12%	10.88%	0.00			0.5688	0.0364	0.2128	0.2699	-11.3%	-35.4%	-17.0%	-5.7%	2.57

Miscellaneous / Specialty

1	Manulife Global Infrastructure	B	0.70%	3.02%	0.21	0.46%	0.56	0.5079	0.6148	0.7022	0.1584	-2.1%	13.5%	13.8%	8.1%	2.80
2	Investors Real Property Fund	C	0.18%	0.60%	0.19	0.18%	0.00	-0.0168	0.1664	0.0411	-0.0302	0.6%	3.9%	5.6%	2.2%	2.70
3	Mac Universal Global Infrastructure	C	0.51%	2.77%	0.16	0.24%	0.62	0.7443	0.7591	0.8378	0.0834	-1.3%	10.8%	9.6%	5.8%	2.57
4	Dynamic Global Infrastructure	C	0.56%	3.48%	0.14	0.26%	0.68	0.7892	0.6118	0.7519	0.2394	-2.9%	9.8%	12.7%	6.1%	2.60
5	Renaissance Global Infrastructure Fund	C	0.41%	3.22%	0.11	0.12%	0.67	0.5426	0.6758	0.8270	0.1872	-3.5%	13.6%	11.2%	4.4%	2.62
6	BMG Bullion Fund	C	0.20%	7.06%	0.02	0.11%	0.43	0.2926	-0.0890	0.0722	0.1918	-11.0%	-19.8%	-0.9%	-0.6%	3.03
7	Altamira Japanese Opportunity Fund	C	0.10%	3.98%	0.01	0.00%	0.53	0.2178	0.4827	0.6081	0.2085	-2.1%	28.3%	8.1%	0.3%	2.55
8	CIBC Latin American Fund	C	0.07%	6.43%	0.00	-0.14%	1.07	0.8414	0.5263	0.7504	0.0851	-14.6%	-4.7%	-4.3%	-1.7%	3.10
9	Excel India Fund	C	0.06%	6.79%	0.00	-0.12%	0.94	0.6543	0.3447	0.6266	0.1397	-13.1%	0.7%	-9.1%	-1.9%	3.19
10	Mackenzie Universal Gold Bullion	D	0.36%	5.09%	0.06	0.32%	0.18	0.2692	-0.2188	-0.1828	0.2503	-9.8%	-18.5%	1.6%		2.59
11	Excel Chindia Fund	D	-0.04%	6.18%	-0.02	-0.23%	0.96	0.7061	0.4295	0.7067	0.2051	-7.7%	5.5%	-6.8%	-2.8%	3.97
12	O'Leary Global Infrastructure Yield Fund	F	0.44%	2.04%	0.18	0.33%	0.25	0.5948	0.5173	0.7563	-0.1191	-3.9%	6.0%	5.1%		0.00
13	Sprott Gold Bullion Fund	F	0.34%	5.20%	0.05	0.32%	0.09	0.1057	-0.1667	-0.0772	0.0022	-8.8%	-16.9%	-0.4%		1.09
14	BMG Gold Bullion Fund	F	0.01%	5.45%	-0.01	-0.03%	0.18	0.2319	-0.2092	-0.2413	0.3694	-9.2%	-19.5%	0.4%		3.01
15	BMO Global Infrastructure	F	-0.07%	4.21%	-0.03	-0.44%	0.84	0.7710	0.6564	0.7566	-0.0065	-0.8%	12.9%	9.0%	-1.9%	2.61
16	TD Latin American Growth Fund	F	-0.18%	6.78%	-0.04	-0.40%	1.14	0.8584	0.5590	0.7597	0.1055	-14.0%	-1.7%	-5.1%	-5.0%	2.88
17	Dynamic Strategic Gold Class	F	-0.22%	7.32%	-0.04	-0.29%	0.30	0.2951	-0.0934	0.0125	0.0700	-11.5%	-33.8%	-17.1%		2.43
18	Fidelity Latin America Fund Series A C\$	F	-0.30%	6.11%	-0.06	-0.48%	0.96	0.8359	0.5168	0.7149	0.1443	-14.0%	-12.6%	-6.3%	-5.7%	2.65
19	Scotia Latin American Fund	F	-0.55%	7.85%	-0.08	-0.80%	1.29	0.8474	0.5258	0.7425	0.1447	-15.2%	-7.0%	-10.1%	-10.1%	2.66
20	Trimark Floating Rate Income	Not Rated	0.33%	2.94%	0.09	0.30%	0.05	0.5753	0.3951	0.4614	0.0188	0.3%	3.6%	4.0%	3.4%	1.59
21	BMO GDN Floating Rate Income Fund	Not Rated	0.06%	4.34%	0.00	0.21%	-0.35	0.6375	0.3913	0.3875	-0.0871	1.7%	4.2%	3.9%	-0.5%	1.85
22	Manulife Floating Rate Income Fund	TBD	0.49%	1.25%	0.33	0.64%	-0.36	0.6150	0.6421	0.7008	-0.3544	1.2%	7.9%			1.73
23	Sprott Silver Bullion	TBD	-2.04%	9.46%	-0.22	-2.23%	0.82	0.6412	0.1098	0.2191	-0.0680	-17.1%	-28.6%			1.74
Category Average			0.00%	6.82%	0.02			0.5965	0.2838	0.4159	0.1201	-7.4%	-11.9%	-5.4%	-3.4%	2.68

Retail Venture Capital

1	Dynamic Venture Opportunities Fund (LSVCC) Ser I	C	0.35%	2.82%	0.10	0.25%	0.43	0.7479	0.5181	0.5464	-0.2763	-2.0%	1.0%	5.0%	3.8%	4.40
2	Covington Fund II (LSVCC)	C	0.38%	4.08%	0.08	0.36%	0.11	0.1307	0.2620	0.3083	0.0695	-0.5%	1.7%	-3.7%	3.7%	4.87
3	Front Street Energy Growth Sr. 1	F	-0.63%	5.59%	-0.12	-0.78%	0.67	0.5821	0.3884	0.4656	-0.0723	-5.4%	-15.8%	-6.5%	-9.1%	4.78
4	Covington Venture Fund Series I	F	-0.55%	4.02%	-0.15	-0.60%	0.19	0.2263	0.2109	0.1757	0.0765	-3.3%	-18.4%	-4.0%	-7.3%	5.01
5	Golden Opportunities Fund	F	-0.11%	1.16%	-0.16	-0.14%	0.13	0.5466	0.4470	0.4973	0.0462	0.2%	2.0%	0.3%	-1.4%	0.00
6	Return On Innovation Fund Inc Series I	Not Rated	-0.48%	2.40%	-0.23	-0.43%	-0.11	0.9360	0.5828	0.6648	-0.0474	-1.6%	-1.9%	-2.6%	-5.9%	2.50

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

[Back to Contents](#)

							Correlations				Returns				
Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER
Category Average		-0.17%	3.34%	-0.08			0.5283	0.4015	0.4430	-0.0340	-2.1%	-5.2%	-1.9%	-2.7%	3.59

Alternative Strategies

1	Polar Altairis Long Short	B	0.57%	1.46%	0.35	0.54%	0.16	0.5269	0.4395	0.5682	-0.0384	1.5%	7.8%	5.1%	7.0%	0.00
2	Curvature Market Neutral Fund	B	0.60%	1.66%	0.32	0.61%	-0.03	-0.1241	-0.1332	-0.2703	0.0799	2.3%	3.5%	7.9%		0.00
3	Exemplar Canadian Focus	B	0.75%	2.52%	0.27	0.68%	0.31	0.5968	0.3454	0.3522	-0.2567	2.1%	13.4%	7.9%	9.0%	2.53
4	Dynamic Alpha Performance Fund Series A	B	0.47%	2.26%	0.18	0.43%	0.16	0.3474	0.1660	0.0537	-0.3015	6.5%	9.3%	3.9%	5.5%	3.51
5	Dynamic Income Opportunities Fund	B	0.59%	3.15%	0.17	0.48%	0.49	0.7567	0.5254	0.5732	0.0397	-0.3%	5.6%	10.4%	6.7%	3.42
6	Picton Mahoney Long Short Equity Fund Class A	B	0.54%	3.19%	0.15	0.42%	0.56	0.8461	0.6721	0.7056	0.0775	3.6%	11.3%	7.2%	6.0%	2.00
7	Exemplar Leaders Fund	B	0.70%	4.64%	0.14	0.52%	0.77	0.8051	0.6292	0.6544	-0.1098	11.0%	17.5%	16.3%	7.2%	2.95
8	Vertex Fund Class A	B	0.77%	5.37%	0.13	0.57%	0.88	0.7926	0.4876	0.6613	0.1180	2.2%	13.2%	8.1%	7.6%	3.13
9	Picton Mahoney Market Neutral Equity Fund Class A	C	0.34%	1.24%	0.22	0.34%	0.02	0.0881	0.2362	0.1606	0.0804	2.1%	3.7%	3.6%	4.1%	2.00
10	BluMont Hirsch Performance Fund	C	0.37%	3.94%	0.08	0.21%	0.72	0.8850	0.5601	0.6356	0.0108	2.0%	17.6%	7.7%	3.6%	1.83
11	CI Global Opportunities Fund C\$	D	0.28%	2.75%	0.07	0.45%	-0.40	-0.3902	-0.5902	-0.4655	0.2308	-8.7%	-1.6%	-0.3%	2.9%	2.74
12	Trident Global Opportunities Fund C\$	D	0.22%	2.68%	0.06	0.39%	-0.37	-0.3657	-0.5751	-0.4293	0.2912	-8.7%	-1.5%	-0.2%	2.3%	2.81
13	Sprott Small Cap Hedge Fund	D	0.12%	6.63%	0.01	-0.15%	1.16	0.8511	0.4621	0.5794	0.0239	-1.4%	-4.9%	-1.5%	-1.4%	2.44
14	Dynamic Power Hedge Fund Series F	D	0.10%	12.16%	0.00	-0.37%	2.06	0.8240	0.5448	0.6387	-0.0763	0.2%	-6.2%	-8.8%	-7.9%	1.82
15	Sprott Opportunities Hedge Fund Class A	D	0.07%	2.37%	0.00	0.05%	0.13	0.2594	-0.0028	0.1632	0.0829	4.6%	12.7%	1.9%	0.6%	2.46
16	Sprott Opportunities RSP Fund	D	0.05%	2.37%	-0.01	0.03%	0.13	0.2593	-0.0062	0.1613	0.0818	4.5%	12.3%	1.6%	0.3%	2.78
17	Polar North Pole Multi-Strategy	F	0.79%	1.81%	0.40	0.76%	0.14	0.5063	0.1537	0.4002	-0.1464	1.1%	4.9%	3.4%		0.00
18	Arrow SG US Market Neutral Fund	F	0.25%	1.47%	0.12	0.17%	0.11	-0.0881	0.2690	0.1096	-0.1214	1.4%	6.1%	4.3%	2.9%	0.00
19	Picton Mahoney Global Long Short Equity Fd CI A C\$	F	0.35%	2.99%	0.09	0.11%	0.56	0.5686	0.6372	0.6997	0.0445	2.1%	19.2%	10.6%	3.7%	0.00
20	Picton Mahoney Global Market Neutral Equ CI A C\$	F	0.16%	1.53%	0.06	0.14%	0.04	0.1816	0.0804	0.0773	-0.0268	0.1%	6.3%	5.7%	1.8%	0.00
21	Hillsdale Global Long/Short Equity Fund Class A U\$	F	0.17%	2.98%	0.03	0.00%	0.39	0.4864	0.4195	0.4884	-0.0515	2.2%	10.5%	8.9%	1.5%	0.00
22	Exemplar Diversified Portfolio	F	0.13%	3.46%	0.02	0.12%	0.06	0.1093	0.0153	-0.0363	0.2920	-3.0%	-8.4%	0.6%		2.79
23	Goodwood Fund	F	0.10%	5.66%	0.01	-0.10%	0.90	0.7754	0.6654	0.6865	-0.0012	4.5%	6.8%	-3.3%	-0.7%	0.00
24	Barometer Long Short Equity Pool	F	0.07%	5.47%	0.00	-0.03%	0.45	0.3971	0.2943	0.3056	0.0452	-2.7%	5.0%	2.9%	-0.9%	0.00
25	Kensington Global Private Equity Fund Class A	F	0.01%	3.04%	-0.02	0.04%	-0.12	-0.1946	-0.0829	-0.0308	0.0277	-4.7%	-15.1%	1.4%	-0.5%	0.00
26	Front Street Canadian Hedge Fund Series B	F	-0.06%	5.16%	-0.03	-0.27%	0.90	0.8446	0.5573	0.6689	-0.1254	5.4%	9.6%	1.4%	-2.4%	0.00
27	Dynamic Contrarian Fund	F	-0.41%	8.37%	-0.06	-0.73%	1.39	0.8083	0.5216	0.5681	-0.0744	-0.7%	-6.0%	-8.9%	-9.0%	3.57
28	Man AHL Diversified (Canada) Fund	F	-0.21%	3.99%	-0.07	-0.17%	-0.17	-0.2048	-0.2368	-0.0765	0.2499	-12.8%	-13.6%	-4.5%	-3.4%	0.00
29	Hillsdale Canadian Long/Short Equity Fund Class A	F	-0.24%	2.91%	-0.11	-0.31%	0.30	0.5046	0.4249	0.4085	-0.0675	-1.1%	-2.0%	1.9%	-3.4%	0.00
30	Sprott Bull/Bear RSP Fund Class A	F	-1.34%	7.58%	-0.19	-1.40%	0.24	0.1539	-0.2934	-0.1754	0.1363	-17.9%	-50.7%	-26.2%	-17.9%	2.25
31	Sprott Hedge Fund L.P. Class A	F	-1.43%	7.72%	-0.19	-1.50%	0.31	0.1972	-0.2764	-0.1441	0.1889	-16.6%	-48.8%	-25.3%	-18.9%	2.29
32	Sprott Hedge Fund L.P. II Class A	F	-1.38%	7.40%	-0.20	-1.43%	0.22	0.1446	-0.2994	-0.1930	0.1692	-16.1%	-49.3%	-25.7%	-18.2%	2.25
33	Picton Mahoney Income Opportunities	Not Rated	0.56%	1.61%	0.30	0.78%	-0.50	0.6003	0.5405	0.5404	-0.3711	1.0%	7.2%	4.8%		0.00
34	Arrow Raven Rock Income Fund	Not Rated	0.40%	1.58%	0.21	0.42%	-0.05	0.6496	0.4916	0.6114	-0.0413	-2.3%	-2.9%	3.7%		0.00
35	Arrow High Yield Fund Class A C\$	Not Rated	0.23%	1.64%	0.10	0.38%	-0.34	0.4839	0.2701	0.3593	-0.2259	-2.1%	1.6%	0.6%	2.6%	0.00
36	Norrep Market Neutral Income	TBD	0.77%	1.76%	0.40	0.78%	-0.05	-0.2243	-0.2394	-0.5687	0.1592	2.0%	1.5%			0.00
37	Sprott Absolute Return Income Fund	TBD	0.13%	1.52%	0.04	0.04%	0.20	0.3801	0.2458	0.5041	0.1660	-6.1%	-2.7%			3.51

Paterson & Associates - Monthly Investment Fund Ranking Report

July 2013

[Back to Contents](#)

[Back to Contents](#)

							Correlations				Returns					
Name	Rating	Average Monthly Return	Monthly Standard Deviation	Sharpe Ratio	Alpha	Beta	TSX	S&P 500	MSCI EAFE	DEX Universe Bond	3 Month	1 Year	3 Year	5 Year	MER	
Category Average		0.15%	3.73%	0.08			0.3794	0.2140	0.2688	0.0151	-1.2%	-0.2%	0.8%	-0.3%	1.43	
Pooled Funds																
1	Dynamic Real Estate & Infrastructure Income	A	1.25%	2.50%	0.47	1.21%	0.17	0.4967	0.3986	0.5695	0.0746	-8.0%	2.0%	14.9%	2.54	
2	Barometer High Income Pool	A	0.60%	1.94%	0.28	0.44%	0.52	0.7736	0.5793	0.6566	0.0953	-1.5%	4.7%	7.8%	7.2%	0.00
3	United Canadian Equity Small Cap Pool Class W	A	0.90%	3.64%	0.23	0.77%	0.61	0.8107	0.7213	0.7759	-0.1117	5.8%	29.8%	15.4%	10.5%	0.22
4	United Enhanced Income Pool Class W	B	0.72%	2.86%	0.23	0.62%	0.48	0.8132	0.6136	0.7238	0.1116	-1.5%	9.5%	11.3%	8.5%	0.22
5	United US Equity Small Cap Pool Class W	B	1.10%	4.99%	0.21	0.20%	1.22	0.7242	0.8920	0.7452	-0.1172	13.8%	39.0%	20.9%	12.3%	0.23
6	Acuity Pooled Conservative Asset Allocation Fund	B	0.39%	2.70%	0.12	0.12%	0.87	0.9301	0.5686	0.7000	0.1303	-0.2%	7.3%	4.0%	4.3%	0.00
7	United Canadian Equity Value Pool Class W	B	0.48%	5.27%	0.08	0.25%	1.04	0.9538	0.6855	0.7652	-0.0809	7.2%	22.6%	8.9%	4.2%	0.22
8	Hillsdale US Performance Equity Fund Class A U\$	C	0.82%	6.76%	0.11	-0.16%	1.33	0.8163	0.7177	0.7195	-0.2261	12.0%	28.5%	17.4%	7.4%	0.00
9	United Real Estate Investment Pool Class W	C	0.59%	6.10%	0.09	0.40%	0.85	0.6741	0.6970	0.8005	0.0520	-6.4%	17.6%	12.2%	5.0%	0.24
10	ABC Fundamental-Value Fund	C	0.50%	6.66%	0.06	0.23%	1.21	0.8810	0.7211	0.7427	-0.0340	4.7%	19.3%	8.6%	3.3%	2.00
11	ABC Fully-Managed Fund	C	0.41%	5.29%	0.06	0.20%	0.91	0.8322	0.6500	0.6979	-0.0057	5.6%	16.0%	7.6%	3.2%	2.00
12	ABC Dirt-Cheap Stock Fund	C	0.42%	7.30%	0.05	0.13%	1.29	0.8575	0.6364	0.7006	0.0112	1.6%	6.2%	4.6%	1.6%	1.00
13	Acuity Pooled Social Values Canadian Equity Fund	C	0.31%	5.46%	0.04	0.07%	1.08	0.9645	0.5948	0.6925	-0.0340	2.8%	17.1%	6.4%	1.9%	0.00
14	Acuity Pooled EAFE Equity Fund	C	0.21%	4.39%	0.03	0.04%	0.88	0.7468	0.7291	0.9106	0.2005	0.8%	17.3%	7.3%	1.3%	0.00
15	United Emerging Markets Pool Class W	C	0.24%	5.73%	0.03	0.04%	1.05	0.8212	0.6664	0.8274	0.1372	-5.2%	10.7%	3.7%	0.9%	0.24
16	ABC American-Value Fund	D	0.61%	5.45%	0.10	-0.17%	1.06	0.8480	0.7114	0.6942	-0.0497	4.9%	16.0%	5.8%	5.7%	2.00
17	United US Equity Value Pool Class W	F	0.66%	4.02%	0.15	-0.10%	1.04	0.7071	0.9393	0.8365	-0.0888	9.2%	28.8%	17.1%	7.2%	0.23
18	MFS MB Balanced Fund	F	0.38%	2.38%	0.13	0.28%	0.44	0.9052	0.8203	0.8761	0.0593	2.1%	13.0%	6.7%	4.3%	0.00
19	Acuity Pooled Diversified Income Fund	F	0.37%	3.97%	0.08	0.21%	0.71	0.8644	0.6200	0.7136	0.0831	-0.3%	8.5%	8.1%	3.5%	0.00
20	Acuity Pooled Canadian Balanced Fund	F	0.30%	3.61%	0.06	-0.06%	1.17	0.9427	0.5351	0.6624	0.0819	0.1%	6.5%	2.6%	2.9%	0.00
21	Acuity Pooled High Income Fund	F	0.23%	3.28%	0.05	-0.11%	1.06	0.9440	0.5893	0.6902	0.0541	0.3%	4.2%	3.3%	2.1%	0.00
22	ABC North American Deep-Value Fund	F	0.34%	7.39%	0.04	-0.63%	1.33	0.8553	0.6540	0.7168	-0.0534	1.1%	6.9%	3.5%	0.7%	1.00
23	Hillsdale Canadian Performance Equity Fund	F	0.11%	5.93%	0.01	-0.13%	1.06	0.8717	0.6234	0.6687	-0.0650	2.8%	10.2%	8.6%	-0.9%	0.00
24	Acuity Pooled Growth and Income Fund	F	0.10%	4.57%	0.01	-0.11%	0.92	0.9763	0.6214	0.7082	-0.0368	0.6%	6.8%	3.2%	-0.1%	0.00
25	MFS MB Canadian Equity Growth Fund	F	0.07%	5.57%	0.00	-0.17%	1.10	0.9580	0.6446	0.7132	-0.1273	4.3%	15.0%	2.0%	-1.0%	0.00
26	United International Equity Value Pool Class W	F	0.07%	4.16%	0.00	-0.10%	0.87	0.7219	0.8046	0.9519	0.1202	2.1%	24.7%	9.8%	-0.2%	0.24
27	Acuity Pooled Canadian Equity Fund	F	0.06%	5.72%	0.00	-0.19%	1.12	0.9553	0.5455	0.6621	-0.0171	1.0%	9.3%	0.0%	-1.3%	0.00
28	Barometer Global Tactical Pool	F	0.01%	2.99%	-0.02	-0.09%	0.46	0.7416	0.5948	0.5947	0.0008	-1.0%	5.7%	3.7%	-0.4%	0.00
29	Acuity Pooled Canadian Small Cap Fund	F	-0.20%	8.10%	-0.03	-0.51%	1.40	0.8414	0.4636	0.5916	0.0254	-2.5%	-7.2%	-6.4%	-6.3%	0.00
30	Barometer Equity Pool	F	-0.09%	4.11%	-0.04	-0.36%	0.61	0.6894	0.5245	0.5189	-0.0889	0.6%	10.7%	2.3%	-2.1%	0.00
31	Acuity Pooled Pure Canadian Equity Fund	F	-0.32%	6.40%	-0.06	-0.60%	1.24	0.9386	0.5329	0.6414	-0.0290	-1.8%	0.8%	-5.3%	-6.3%	0.00
32	ACM Commercial Mortgage Fund	Not Rated	0.65%	0.81%	0.72	0.38%	0.60	-0.1517	-0.0632	0.0518	0.8026	-0.5%	3.8%	6.3%	8.0%	0.88
33	United Short-Term Income Pool Class W	Not Rated	0.28%	0.44%	0.48	0.14%	0.31	-0.3021	-0.1632	-0.0670	0.7567	-0.7%	1.5%	2.6%	3.4%	0.19
34	Acuity Pooled Fixed Income Fund	Not Rated	0.53%	1.07%	0.43	0.15%	0.84	0.2989	0.2733	0.4232	0.8456	-3.2%	1.2%	5.7%	6.4%	0.00
35	United Canadian Fixed Income Pool Class W	Not Rated	0.47%	0.99%	0.40	0.09%	0.86	0.1706	0.1241	0.2429	0.9364	-2.4%	1.3%	5.1%	5.7%	0.19
36	Acuity Pooled Corporate Bond Fund	Not Rated	0.67%	1.57%	0.38	0.67%	0.00	0.5112	0.5003	0.6735	0.0026	-1.2%	8.6%	8.8%		0.00
37	United Global Fixed Income Pool Class W	Not Rated	0.47%	2.86%	0.14	-0.09%	1.26	-0.5140	-0.1257	-0.1114	0.4744	-3.1%	0.1%	3.0%	5.3%	0.20
38	Barometer Tactical ETF Pool	TBD	0.34%	2.86%	0.09	0.31%	0.12	0.3147	0.3502	0.1707	-0.1412	2.8%	1.7%			0.00

Financial Information provided by Fundata Canada. (c) Fundata Canada. All Rights Reserved. Past performance does not guarantee future performance. For additional information, your attention is directed to the notes section at the end of this document.

Paterson & Associates—Monthly Investment Fund Ranking Report

Methodology & Ratings Definitions

July 2013

Methodology:

Fund Ratings which are highlighted in Green indicate an upgraded rating from the previous month. Fund Ratings highlighted in Red indicate a downgraded rating from the previous month. Funds highlighted in Yellow are funds that have just reached the 36 month threshold.

The period under review is the most recent 60 month period, or the inception date of the fund, whichever is shorter.

To determine our rankings, fund returns are analyzed both on an absolute and a relative basis. We study such factors as the average return, the average relative return, the average monthly volatility, the average relative volatility, the risk adjusted return, expected future returns, and the greatest upside and downside movements in the past 60 months. We then put these quantitative factors into our proprietary model which ranks the funds based on our criteria. We combine this quantitative ranking with qualitative factors to determine a fund's final monthly ranking.

Only funds with greater than 36 months of data are eligible to receive a rating. We do not generate a rating on Fixed Income Funds.

Ranking Definitions:

Effective January 1, 2011, we switched to a letter grade rating system. A brief explanation of our ratings follows:

F - Over the most recent 60 month period, the fund did not generate a rate of return in excess of its benchmark on either a net of fees or gross of fees basis. The Fund will also have an expected return which is lower than its benchmark. A fund rated F may still have a place within a portfolio for risk reduction purposes, depending on individual circumstances.

D - Over the most recent 60 month period, the fund did not generate a rate of return in excess of its benchmark on a net of fees basis. It did generate excess return on a gross of fees basis.

C - A fund which is rated a **C** added some level of value to the benchmark. However, the consistency in returns and the consistency with which the fund beat the benchmark is lacking.

B - A fund that is rated a **B** has a strong track record of steady returns and has consistently added value to the benchmark.

A - A fund rated **A** has delivered stellar risk adjusted returns for the period under review.

Paterson & Associates—Monthly Investment Fund Ranking Report

Disclaimer

July 2013

Financial Information provided by Fundata Canada Inc. © Fundata Canada Inc. All Rights Reserved.

Information is from sources believed to be reliable. Every effort is made to ensure its accuracy, however, we cannot be responsible for inaccuracies or omissions in any of the data.

Information used in this analysis is historic in nature. Past performance is no guarantee of future performance.

Monthly Standard Deviation is the most recent 60 month historical standard deviation of returns.

Sharpe Ratio is a measure of risk adjusted returns. The higher the ratio, the better the manager has been at delivering more return for less risk.

Alpha represents the excess return which the manager has been able to deliver over and above the applicable benchmark.

Beta represents the volatility of the fund relative to its applicable benchmark. A beta of one means that there is a level of volatility equal that of the benchmark. A beta in excess of one indicates that the volatility is greater than the benchmark, while a beta of less than one indicates that volatility is less than the benchmark.

Correlation measures the similarity in return patterns between the fund and a benchmark. The correlation will range between -1 and $+1$. A correlation close to $+1$ indicates that the fund and the index have very similar return patterns. A correlation close to -1 indicates that the returns are almost opposite, while a correlation close to zero indicates no relationship.

Historic returns are calculated using the monthly return data in our database. Slight variations in return results will be attributable to decimal rounding and number truncation. Past performance does not guarantee future performance.

This publication does not constitute an offer to sell or the solicitation of an offer to buy any securities. The information provided in this publication is not intended to constitute legal, accounting, financial, tax or investment advice. Many factors unknown to us may affect the applicability of any statement or comment found in this report to your particular circumstances. Those seeking specific investment advice should consider a qualified investment professional.

About Us:

Paterson & Associates is an independent consulting firm specializing in providing research and due diligence on a number of different investment products including mutual funds, hedge funds and other exempt market products. In addition Paterson & Associates offers fully customized portfolio optimization solutions to independent financial planners.

D.A Paterson & Associates Inc.
2255b Queen Street East, Suite 115
Toronto, Ontario
M4E 1G3
(416) 706-5087
info@paterson-associates.ca
www.paterson-associates.ca